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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation LEONARD P SNYDER FUND INC		A Employer identification number 52-0791721	
Number and street (or P O box number if mail is not delivered to street address) 418 N POTOMAC ST		B Telephone number (see instructions) (301) 790-3535	
City or town, state or province, country, and ZIP or foreign postal code HAGERSTOWN, MD 217403829		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,628,362		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	2,938	2,938		
	4 Dividends and interest from securities.	36,645	36,645		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	23,443			
	b Gross sales price for all assets on line 6a 118,036				
	7 Capital gain net income (from Part IV, line 2) . . .		23,443		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	63,026	63,026		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,400	5,700		5,700
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	3,310	1,655		1,655
	c Other professional fees (attach schedule)				
	17 Interest	80	80		
	18 Taxes (attach schedule) (see instructions) . . .	130	130		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	456	228		228
	22 Printing and publications				
	23 Other expenses (attach schedule)	1,518			1,518
	24 Total operating and administrative expenses. Add lines 13 through 23	16,894	7,793		9,101
	25 Contributions, gifts, grants paid	64,366			64,366
	26 Total expenses and disbursements. Add lines 24 and 25	81,260	7,793		73,467
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-18,234			
	b Net investment income (if negative, enter -0-)		55,233		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,768	7,655	7,655
	2	Savings and temporary cash investments	244,493	177,456	177,456
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	755,900	837,893	1,284,449
	c	Investments—corporate bonds (attach schedule).	180,664	150,586	158,802
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,191,825	1,173,590	1,628,362	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1,085,854	1,067,619	
	25	Temporarily restricted	105,971	105,971	
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	1,191,825	1,173,590	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	1,191,825	1,173,590	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	11,191,825
2	Enter amount from Part I, line 27a	-18,234
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	1,173,594
5	Decreases not included in line 2 (itemize) ▶ _____	4
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,173,590

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	WACHOVIA PFD FDG SERA 7 25	P		2014-01-04
b	AVAGO TECHNOLOGIES LTD	P	2020-04-30	2014-01-04
c	402SHS WISCONSIN ENERGY CORP	P		2014-01-04
d	563SHS WISCONSIN ENERGY CORP	P		2014-01-04
e	35SHS WISCONSIN ENERGY CORP	P	2012-02-29	2014-04-30

(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	26,700		29,997	-3,297
b	43,664		29,902	13,762
c	19,165		13,946	5,219
d	26,838		19,534	7,304
e	1,669		1,214	455

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			-3,297
b			13,762
c			5,219
d			7,304
e			455

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	23,443
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	13,762

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	64,661	1,436,754	0 045005
2012	63,303	1,331,930	0 047527
2011	53,887	1,269,239	0 042456
2010	61,146	1,205,337	0 050729
2009	55,529	1,060,276	0 052372

2	Total of line 1, column (d).	2	0 238089
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 047618
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,533,325
5	Multiply line 4 by line 3.	5	73,014
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	552
7	Add lines 5 and 6.	7	73,566
8	Enter qualifying distributions from Part XII, line 4.	8	73,467

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,105
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,105
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,105
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	699
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	699
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	406
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ MD _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of JACK B WELCH Telephone no (301) 790-3535 Located at 418 N POTOMAC ST HAGERTOWN MD ZIP+4 217403829			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☒ Yes ☐ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data TableSee Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

NONE

Total number of others receiving over \$50,000 for professional services. 1

Part IX-A

Expenses

1

Part IX-B

Amount

1 N/A

Total. Add lines 1 through 3

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,359,299
b	Average of monthly cash balances.	1b	197,376
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,556,675
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,556,675
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	23,350
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,533,325
6	Minimum investment return. Enter 5% of line 5.	6	76,666

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	76,666
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	1,105
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,105
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	75,561
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	75,561
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	75,561

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	73,467
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	73,467
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	73,467

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				75,561
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				2,995
b From 2010.				1,174
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.	4,169			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 73,467				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				73,467
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	2,094			2,094
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,075			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	901			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,174			
10 Analysis of line 9				
a Excess from 2010. . . .				1,174
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon.					
a	"Assets" alternative test—enter					
	(1) Value of all assets.					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization.					
	(4) Gross investment income.					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JACK B WELCH
418 N POTOMAC ST
HAGERSTOWN, MD 21740
(301) 790-3535

b

The form in which applications should be submitted and information and materials they should include

DESCRIPTION,COST,TWO BIDS,EXEMPT STATUS,LAST TAX RETURN

c

Any submission deadlines

JANUARY ONE TO JUNE ONE

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CLEAR SPRING AREA AND WASHINGTON COUNTY MARYLAND ONLY WE DO NOT FUND OPERATING EXPENSES, DEBT OR EXPENDIBLES

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			3a	64,366
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Part XVII

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2015-04-23 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name CYNTHIA K HARBAUGH	Preparer's Signature	Date 2015-04-28	Check if self-employed ☒	PTIN P00142830
	Firm's name ☒ ACCOUNTING ASSOCIATES INC			Firm's EIN ☒ 52-1487023	
	Firm's address ☒ 418 N POTOMAC STREET HAGERSTOWN, MD 217403829			Phone no (301) 790-3535	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JACK B WELCH	PRESIDENT 4 50	4,200	0	0
352 SUNBROOK LANE HAGERSTOWN, MD 21742				
MARY JANE SPICKLER	V PRESIDENT 1 50	1,800	0	0
9731 LOCK TENDER LANE WILLIAMSPORT, MD 21795				
PAUL D HOSE JR	SECRETARY 1 50	1,800	0	0
17 S MARTIN STREET CLEAR SPRING, MD 21722				
THEODORE K HOVERMALE	V PRESIDENT 1 50	1,800	0	0
PO BOX 165 CLEAR SPRING, MD 21722				
JOSEPH W SEMLER	TREASURER 1 50	1,800	0	0
11846 NATIONAL PIKE CLEAR SPRING, MD 21722				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PETERS LUTHERAN CHURCH 30 S MARTIN ST P O BOX 198 CLEAR SPRING,MD 217220198	NONE	NONE	TRUST I ALTAR FLOWERS	330
ST PETERS LUTHERAN CHURCH 30 S MARTIN ST P O BOX 198 CLEAR SPRING,MD 217220198	NONE	NONE	TRUST II CEMETERY MAINTENANCE	143
JACOB ERNST 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	TRUST VIII SCHOLARSHIP	923
SAMATHA STALEY 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	TRUST V SCHOLARSHIP	284
CLEAR SPRING HIGH SCHOOL 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	TRUST VII LIBRARY BOOKS	142
CLEAR SPRING LIONS CLUB T 11653 BIG POOL ROAD CLEAR SPRING,MD 21722	NONE	NONE	TRUST IV CEMETERY MAINTENANCE	166
CLEAR SPRING ELEMENTARY S 12627 BROADFORDING RD CLEAR SPRING,MD 21722	NONE	NONE	10 I PADS AND MATERIALS	3,852
MT CALVARY CHURCH 12340 NATIONAL PIKE CLEAR SPRING,MD 21722	NONE	NONE	CLEANING & PAINTING BUILDING	3,500
TRINITY CHURCH OF GOD BOX 200 CLEAR SPRING,MD 21722	NONE	NONE	OFFICE EQUIPMENT	2,709
ST ANDREWS EPISCOPAL CHURCG P O BOX 189 CLEQR SPRING,MD 217220189	NONE	NONE	FLOWERS	3,250
CLEAR SPRING LITTLE LEAGUE 13672 CLEAR SPRING ROAD BOX 235 CLEAR SPRING,MD 21722	NONE	NONE	NEW ROOF ON CONSESSION BLDG	2,875
CLEAR SPRING VOL FIRE CO POBOX 400 CLEAR SPRING,MD 21722	NONE	NONE	REPLACEMENT EQUIPMENT	6,249
CONOCOCHIEAGUE ELEMENTARY SCHOOL 12408 LEARNING LANE HAGERSTOWN,MD 21740	NONE	NONE	I PADS AND CART	4,140
CLEAR SPRING HIGH SCHOOL 12630 BROADFORDING RD CLEAR SPRING,MD 217229429	NONE	NONE	10 I PADS & ACCESSORIES	6,671
FAIRVIEW OUTDOOR SCHOOL 12808 DRAPER ROAD CLEAR SPRING,MD 21722	NONE	NONE	BATHROOM & WALKWAY	1,881
Total  3a				64,366

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST ANDREWS EPISCOPAL CHURCH P O BOX 189 CLEAR SPRING,MD 217220189	NONE	NONE	TST III BUILDING MAINTENANCE	143
ST PAULS UNITED METHDIST CHURCH 11404 TEDRICK DRIVE BIG POOL,MD 21711	NONE	NONE	CARPETING	3,414
ST ANDREWS EPISCOPAL CHURCH P O BOS 189 CLEAR SPRING,MD 217220189	NONE	NONE	NEW BASEMENR WINDOWS	1,013
WILLIAMSPORT MD COMMUNITY BAND 9706 GRFTON LANE WILLIAMSPORT,MD 21795	NONE	NONE	DRUM & LECTERN	2,823
BLAIRS VALLEY 1ST CHURCH OF GOD 13530 BLAIRSVALLEY RD CLEAR SPRING,MD 21722	NONE	NONE	NEW CARPET AND PAINTING	4,027
ST ANDREWS EPISCOPAL CHURCH P O BOX 189 CLEAR SPRING,MD 21722			FLOWER FUND	100
DISTRICT 15 COMMUNITY BLDG 11578 BIG POOL ROAD BIG POOL,MD 21711	NONE	NONE	NEW SIDEWALK	5,415
CLEAR SPRING SOCCER CLUB P O BOX 205 CLEAR SPRING,MD 21722	NONE	NONE	FIELD EQUIPMENT	2,494
BIG BROTHERS BIG SISTERS 1135 VIRGINIA AVE HAGERSTOWN,MD 21740	NONE	NONE	BANNERS	600
CLEAR SPRING GARDEN CLUB P O BOX 173 CLEAR SPRING,MD 21722	NONE	NONE	BANNERS	2,622
CLEAR SPRING HISTORICAL DISTRICT P O BOX 211 CLEAR SPRING,MD 21722	NONE	NONE	BATHROOM & SIDEWALK	4,600
Total  3a				64,366

TY 2014 Accounting Fees Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING ASSOCIATES, INC	3,310	1,655		1,655

**TY 2014 Investments Corporate
Bonds Schedule****Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ING GROUP 6.2%	19,359	25,240
MORGAN STANLEY 6.45%	19,920	25,193
768SHS WACHOVIA PFD		
30M WILL CNTY ILLINOIS SCH BOND	31,245	31,906
30M GEN ELEC CAP CORP BOND	30,071	29,344
30M NATL RURAL UTILITIES COOP BOND	30,000	29,314
784 SHS B B & T CORP SER F PFD	19,991	17,805
300 SHS WACHOVIA PFD 7.25%		

TY 2014 Investments Corporate

Stock Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000 SHS AMERICAN ELECTRIC POWER	39,373	60,720
800 SHS A T & T,INC	22,894	26,872
601SHS BANK AMERICA CORP	28,046	10,752
399SHS BANK AMERICA CORP	20,975	7,138
900SHS CHEVRON CORP	42,453	100,962
49.8 SHS CITIGROUP	21,634	2,695
50 SHS CITIGROUP	23,350	2,706
355 SHS CITIGROUP, INC	16,302	19,209
1280 CVS CORP	24,840	123,277
200 SHS DISNEY WALT COMPANY	3,680	18,838
800SH DISNEY WALT COMPANY	22,264	75,352
500SHS E M C CORP MASS	6,750	14,870
800SHS J P MORGAN CHASE & CO	30,416	50,064
500SHS PEPSICO INC	31,725	47,280
500SHS TARGET CORP	27,854	37,955
440 SHS TEVA PHARM IND LTD ADR	11,827	25,304
300 SHS WALMART STORES,INC	15,951	25,764
500SHS WALMART STORES, INC	22,704	42,940
700SHS MICROSOFT CORP	19,892	32,515
300SHS PROCTOR & GAMBLE	20,169	27,327
500SHS DEERE & CO	21,868	44,235
200SHS TEVA PHARMACEUTICAL	9,864	11,502
433.2 SHS CITIGROUP, INC	19,886	23,440
600 SHS GENERAL MILLS, INC	22,390	31,998
400SHS IBM	30,220	64,176
600 GENERAL MILLS	21,686	31,998
500SHS EMERSON ELECTRIC CO	22,697	30,865
750 SHS MERCK & CO NEW	29,366	42,593
200SHS NATIONAL OILWELL VARGO	14,129	13,106
200SHS NATIONAL OILWELL VARGO	14,128	13,106

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1000SHS PFIZER INC	21,755	31,150
100SHS WISCONSIN ENERGY CORP		
300SHS WISCONSIN ENERGY CORP		
600SHS WISCONSIN ENERGY CORP		
500SHS GILEAD SCIENCES	36,942	47,130
50 SHS NOW INC STOCK SPLIT	1,589	1,287
50SHS NOW INC STOCK SPLIT	1,589	1,287
GEO GROUP INC NEW	39,801	40,360
CELEGENE CORP	29,846	45,191
FIRST ENERTGY CORP	47,038	58,485

TY 2014 Other Decreases Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Description	Amount
ROUNDING CAPITAL GAINS	4

TY 2014 Other Expenses Schedule**Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
OFFICE EXPENSES	22			22
INSURANCE	771			771
DUES AND SUBSCRIPTIONS	725			725

TY 2014 Other Increases Schedule

Name: LEONARD P SNYDER FUND INC

EIN: 52-0791721

Description	Amount
STOCK COSTS ROUNDING	3

TY 2014 Taxes Schedule**Name:** LEONARD P SNYDER FUND INC**EIN:** 52-0791721

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	130	130		
EXCISE TAXES				