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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

DR. FRANK C. MARINO FOUNDATION, INC.

52-0781407

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

4611 CEDAR GARDEN ROAD

B Telephone number

(410) 685-5512

City or town, state or province, country, and ZIP or foreign postal code

BALTIMORE, MD 21229

C If exemption application is pending, check here ☐

G Check all that apply:

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒

Section 501(c)(3) exempt private foundation

☐

Section 4947(a)(1) nonexempt charitable trust

☐

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☒

Cash

☐

Accrual

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(from Part II, col (c), line 16)

Other (specify)

\$ 1,891,050. (Part I, column (d) must be on cash basis.)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

21.

21.

STATEMENT 1

4 Dividends and interest from securities

44,010.

44,010.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

108,159.

b Gross sales price for all assets on line 6a 2,183,979.

7 Capital gain net income (from Part IV, line 2)

108,159.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

45.

45.

STATEMENT 3

12 Total Add lines 1 through 11

152,235.

152,235.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

STMT 4

9,800.

9,800.

0.

c Other professional fees

STMT 5

17,264.

17,264.

0.

17 Interest

18 Taxes

STMT 6

2,519.

519.

0.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses Add lines 13 through 23

29,583.

27,583.

0.

25 Contributions, gifts, grants paid

87,945.

87,945.

26 Total expenses and disbursements Add lines 24 and 25

117,528.

27,583.

87,945.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

34,707.

b Net investment income (if negative, enter -0-)

124,652.

c Adjusted net income (if negative, enter -0-)

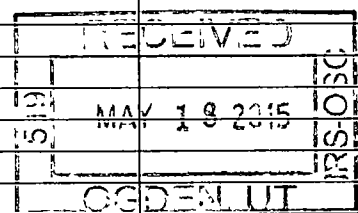
N/A

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LHA For Paperwork Reduction Act Notice, see instructions

Form 990-PF (2014)

SCANNED MAY 19 2015



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	76,559.	30,097.	30,097.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	4,709.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other	STMT 7	1,504,158.	1,589,420.	1,860,953.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,585,426.	1,619,517.	1,891,050.
Liabilities	17 Accounts payable and accrued expenses	616.		
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)		616.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	1,161,881.	1,161,881.	
	29 Retained earnings, accumulated income, endowment, or other funds	422,929.	457,636.	
30 Total net assets or fund balances		1,584,810.	1,619,517.	
31 Total liabilities and net assets/fund balances		1,585,426.	1,619,517.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,584,810.
2 Enter amount from Part I, line 27a	2	34,707.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,619,517.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,619,517.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,183,979.		2,075,820.	108,159.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			108,159.

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	108,159.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	76,405.	1,753,713.	.043568
2012	67,405.	1,600,307.	.042120
2011	45,480.	1,482,286.	.030682
2010	37,505.	884,851.	.042386
2009	44,940.	721,448.	.062291

2 Total of line 1, column (d)	2	.221047
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044209
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,779,135.
5 Multiply line 4 by line 3	5	78,654.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,247.
7 Add lines 5 and 6	7	79,901.
8 Enter qualifying distributions from Part XII, line 4	8	87,945.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,247.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,247.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,247.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,853.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	2,853.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,606.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ 1,606. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>C/O GROSS, MENDELSON & ASSOCIATES</u> Telephone no. ► <u>410-685-5512</u> Located at ► <u>36 SOUTH CHARLES STREET, 18TH FLOOR, BALTIMORE, M</u> ZIP+4 ► <u>21201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐ N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► _____, _____, _____ ☐ Yes ☒ No		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARGUERITE M. VILLASANTA	PRESIDENT			
4611 CEDAR GARDEN RD				
BALTIMORE, MD 21229	2.50	0.	0.	0.
MARIO VILLASANTA	TREASURER			
4611 CEDAR GARDEN RD				
BALTIMORE, MD 21229	0.25	0.	0.	0.
CRISTIANA PAREDES	VICE PRES.			
4601 CEDAR GARDEN RD				
BALTIMORE, MD 21229	0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 1,736,887.
b	Average of monthly cash balances	1b 69,341.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 1,806,228.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,806,228.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 27,093.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,779,135.
6	Minimum investment return. Enter 5% of line 5	6 88,957.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 88,957.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 1,247.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 1,247.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 87,710.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 87,710.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 87,710.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 87,945.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 87,945.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 1,247.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 86,698.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				87,710.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			85,204.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 87,945.				
a Applied to 2013, but not more than line 2a			85,204.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				2,741.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				84,969.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

Form 990-PF (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE SCHEDULE ATTACHED VARIOUS VARIOUS, MD 21210	N/A	501(C)(3)	GENERAL PURPOSE OF RECIPIENT	87,945.
Total			▶ 3a	87,945.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY #1640	P	VARIOUS	06/30/14
b	MORGAN STANLEY #1641	P	VARIOUS	06/30/14
c	MORGAN STANLEY #1642	P	VARIOUS	06/30/14
d	MORGAN STANLEY #1644	P	VARIOUS	06/30/14
e	MORGAN STANLEY #1645	P	VARIOUS	06/30/14
f	MORGAN STANLEY #2631	P	VARIOUS	06/30/14
g	MORGAN STANLEY #1020	P	VARIOUS	06/30/14
h	MORGAN STANLEY #1021	P	VARIOUS	06/30/14
i	MORGAN STANLEY #6412	P	VARIOUS	12/31/14
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	25,965.	18,534.	7,431.
b	29,611.	20,844.	8,767.
c	39,969.	33,612.	6,357.
d	20,118.	19,692.	426.
e	31,144.	27,934.	3,210.
f	237,391.	206,184.	31,207.
g	18,547.	12,318.	6,229.
h	31,408.	25,048.	6,360.
i	1,749,826.	1,711,654.	38,172.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			7,431.
b			8,767.
c			6,357.
d			426.
e			3,210.
f			31,207.
g			6,229.
h			6,360.
i			38,172.
j			
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	108,159.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BAY BANK	21.	21.	
TOTAL TO PART I, LINE 3	21.	21.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MORGAN STANLEY	44,010.	0.	44,010.	44,010.	
TO PART I, LINE 4	44,010.	0.	44,010.	44,010.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
LITIGATION & OTHER INCOME	45.	45.	
TOTAL TO FORM 990-PF, PART I, LINE 11	45.	45.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	9,800.	9,800.		0.
TO FORM 990-PF, PG 1, LN 16B	9,800.	9,800.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ADVISOR FEES	17,078.	17,078.		0.	
ADR FEES	186.	186.		0.	
TO FORM 990-PF, PG 1, LN 16C	17,264.	17,264.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
EXCISE TAXES	2,000.	0.		0.	
FOREIGN TAXES	519.	519.		0.	
TO FORM 990-PF, PG 1, LN 18	2,519.	519.		0.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
STOCKS & BONDS	COST	1,589,420.	1,860,953.	
TOTAL TO FORM 990-PF, PART II, LINE 13		1,589,420.	1,860,953.	

The Dr. Frank C. Marino Foundation, Inc.
Grants Paid for 2014
EIN: 52-0781407, form 990 PF attachment

<u>Payable to</u>	<u>Location</u>	<u>Status of Recipient</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
1000 Friends of Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
A Taste of Home	Columbia, Maryland	501(C)(3)	General purpose of recipient	300.00
Alzheimers Association	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
American for Italian Matters	Baltimore, Maryland	501(C)(3)	General purpose of recipient	250 00
American Lung Association	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
American Red Cross	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
American University in Beirut	Beirut, Lebanon	501(C)(3)	General purpose of recipient	100 00
American Visionary Art Museum	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Aspen Center for Environmental Studies	Aspen, Colorado	501(C)(3)	General purpose of recipient	200 00
Aspen Historical Society	Aspen, Colorado	501(C)(3)	General purpose of recipient	100 00
Aspen Music Festival & School	Aspen, Colorado	501(C)(3)	General purpose of recipient	200 00
Aspen Santa Fe Ballet	Aspen, Colorado	501(C)(3)	General purpose of recipient	100 00
Associated Italian American Charities of MD	Baltimore, Maryland	501(C)(3)	General purpose of recipient	595 00
Atlantic General Hospital	Berlin, Maryland	501(C)(3)	General purpose of recipient	100 00
B&O Railroad Museum	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
Baltimore Barcs Animal Hospital	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Baltimore Chamber Orchestra	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
Baltimore Child Abuse Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Baltimore Choral Arts Society	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
Baltimore City Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Baltimore Council of Foreign Affairs	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Baltimore Heritage Inc	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
Baltimore Museum of Art	Baltimore, Maryland	501(C)(3)	General purpose of recipient	2,500 00
Baltimore Museum of Industry	Baltimore, Maryland	501(C)(3)	General purpose of recipient	750 00
Baltimore Office of Promotion & the Arts	Baltimore, Maryland	501(C)(3)	General purpose of recipient	850 00
Baltimore School for the Arts Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
Baltimore Symphony Orchestra	Baltimore, Maryland	501(C)(3)	General purpose of recipient	4,000 00
Birchfield United Methodist Church	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Berman Brain and Spine Institute at Sinai Hospital	Baltimore, Maryland	501(C)(3)	General purpose of recipient	5,000 00
Caroline Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Carroll Museums	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
CASA Baltimore	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Catholic Charities	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Center Stage	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Chesapeake Bay Foundation	Annapolis, Maryland	501(C)(3)	General purpose of recipient	1,000 00
Chesapeake Shakespeare Company	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Chol Chol Foundation	Washington, DC	501(C)(3)	General purpose of recipient	200.00
Cousteau Society	New York, New York	501(C)(3)	General purpose of recipient	100 00
Creative Alliance at the Patterson	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Dickinson College	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Dove Pointe Foundation	Salisbury, Maryland	501(C)(3)	General purpose of recipient	200 00
Dustin Bauer Memorial Fund	Towson, Maryland	501(C)(3)	General purpose of recipient	300.00
Enoch Pratt Free Library	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Friends of Albin O. Kuhn Library & Gallery - UMBC	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Friends of Maryland's Olmsted Parks & Landscapes Inc	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
Friends of Patterson Park	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Friends of the Smithsonian	Washington, DC	501(C)(3)	General purpose of recipient	200.00
Fuel Fund of Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Fund for Education Excellence	Baltimore, Maryland	501(C)(3)	General purpose of recipient	350 00

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<u>Payable to</u>	<u>Location</u>	<u>Status of Recipient</u>	<u>Purpose of Contribution</u>	<u>Amount</u>
Goodwill Industries of the Chesapeake	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Hearing & Speech Agency	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Hero Inc.	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500.00
Historic Annapolis Foundation	Annapolis, Maryland	501(C)(3)	General purpose of recipient	200.00
Historic Hampton	Towson, Maryland	501(C)(3)	General purpose of recipient	200 00
House of Ruth	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Independence Pass Foundation	Carbondale, Colorado	501(C)(3)	General purpose of recipient	200 00
Ironheart Foundation	Snohomish, Washington	501(C)(3)	General purpose of recipient	500 00
Irvine Nature Center	Owings Mills, Maryland	501(C)(3)	General purpose of recipient	300 00
Kennedy Krieger Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Leukemia & Lymphoma Society	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Living Classroom Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Lyme Disease Research Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Makin Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
March of Dimes	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Maryland Coastal Bay Foundation	Berlin, Maryland	501(C)(3)	General purpose of recipient	200.00
Maryland Food Bank	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Maryland Historical Society	Baltimore, Maryland	501(C)(3)	General purpose of recipient	650 00
Maryland Institute College of Art	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
Maryland Public Television	Owings Mills, Maryland	501(C)(3)	General purpose of recipient	300 00
Maryland Science Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	600.00
Maryland SPCA	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
McDaniel College	Westminster, Maryland	501(C)(3)	General purpose of recipient	500 00
McDonogh School	Owings Mills, Maryland	501(C)(3)	General purpose of recipient	1,000 00
Meal on Wheels of Central Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Med Star Franklin Square Medical Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	5,000 00
Modell Lync Opera Performing Arts Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	5,000 00
Mount Clare Museum House	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Mount Saint Joseph	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000.00
Mount Vernon Place Conservancy	Baltimore, Maryland	501(C)(3)	General purpose of recipient	5,000 00
Muscular Dystrophy Association	Towson, Maryland	501(C)(3)	General purpose of recipient	100 00
My Sisters Circle	Timonium, Maryland	501(C)(3)	General purpose of recipient	200 00
National Aquanum	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
National Association of Watch & Clock Collectors Inc	Columbia, Pennsylvania	501(C)(3)	General purpose of recipient	200 00
National Italian American Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
National Multiple Sclerosis Society	Timonium, Maryland	501(C)(3)	General purpose of recipient	200 00
National Trust for Historic Preservation	Washington, DC	501(C)(3)	General purpose of recipient	100 00
Notre Dame of Maryland University	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Notre Dame Preparatory School	Towson, Maryland	501(C)(3)	General purpose of recipient	1,000 00
Ocean City Museum Society	Ocean City, Maryland	501(C)(3)	General purpose of recipient	200 00
Ocean City Paramedic Foundation	Ocean City, Maryland	501(C)(3)	General purpose of recipient	200 00
Ocean City Volunteer Fire Company	Ocean City, Maryland	501(C)(3)	General purpose of recipient	100 00
P.K.N. Pancriatic Cancer Reasearch Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Parks & People Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,300 00
Planned Parenthood of Maryland, Inc	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Preservation Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Pride of Baltimore, Inc	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Prostate Cancer Foundation	Santa Monica, California	501(C)(3)	General purpose of recipient	200 00
Rocky Mountain National Park Fund	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
Roland Park Country School	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00

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Saint Ignatius Loyola Academy	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Salvation Army	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300.00
Santa Claus Anonymous	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
Signal 13 Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500.00
Sisters Academy of Baltimore	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
South Baltimore Learning Center	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200.00
Special Olympics of Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
St Elizabeth School	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
St Jude Children's Research Center	Memphis, Tennessee	501(C)(3)	General purpose of recipient	200 00
St Vincent de Paul of Baltimore (2 children - camp)	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
The Arc Baltimore	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
The Christophers	New York, New York	501(C)(3)	General purpose of recipient	100.00
The College of New Rochelle	New Rochelle, New York	501(C)(3)	General purpose of recipient	300 00
The Community College of Baltimore County	Catonsville, Maryland	501(C)(3)	General purpose of recipient	500.00
The Handel Choir of Baltimore	Westminster, Maryland	501(C)(3)	General purpose of recipient	400.00
The Independent College Fund of Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
The Josephites	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100.00
The Maryland School for the Blind	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
The Maryland State Boy Choir	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
The Maryland Zoo in Baltimore	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
The Montessori School	Lutherville, Maryland	501(C)(3)	General purpose of recipient	200.00
The Mortal Family Charitable Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	1,000 00
The Peabody Institute	Baltimore, Maryland	501(C)(3)	General purpose of recipient	3,000 00
The Preservation Society	Baltimore, Maryland	501(C)(3)	General purpose of recipient	250 00
The Star Spangled Banner Flag House	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500.00
The Textile Museum	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
The Trust for Public Land	Washington, DC	501(C)(3)	General purpose of recipient	100 00
The USO	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
The USS Constellation Historic Ships Museum	Baltimore, Maryland	501(C)(3)	General purpose of recipient	300 00
The Walters Art Museum	Baltimore, Maryland	501(C)(3)	General purpose of recipient	2,500 00
The Women's Housing Coalition	Baltimore, Maryland	501(C)(3)	General purpose of recipient	350 00
Towson University Foundation	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
United States Olympic Committee	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
University of Maryland Fund for Medicine	Baltimore, Maryland	501(C)(3)	General purpose of recipient	5,000 00
University of MD Medical System	Baltimore, Maryland	501(C)(3)	General purpose of recipient	5,000 00
WBJC-FM	Baltimore, Maryland	501(C)(3)	General purpose of recipient	100 00
Women's Civic League	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Y of Central Maryland	Baltimore, Maryland	501(C)(3)	General purpose of recipient	500 00
Young Andienas	Baltimore, Maryland	501(C)(3)	General purpose of recipient	200 00
Young Victorian Theatre Company	Towson, Maryland	501(C)(3)	General purpose of recipient	100 00
				<u>87,945 00</u>