EXTENDED TO AUGUST 17, 2015

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
MARGARET COLLINS CHARITABLE TRUST
C/O JOHN T POLLANO

A Employer identification number
51-6542774

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
280B MERRIMACK STREET

B Telephone number
(978) 683-6700

City or town, state or province, country, and ZIP or foreign postal code
METHUEN, MA 01844

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,803,859.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	85,098.	85,098.	85,098.	STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	169,425.			
	b Gross sales price for all assets on line 6a 3,374,875.				
	7 Capital gain net income (from Part IV, line 2)		169,425.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	3,369.	3,369.	3,369.	STATEMENT 2
	12 **Total.** Add lines 1 through 11	257,892.	257,892.	88,467.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	2,000.	1,000.	0.	0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	4,070.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	184.	0.	0.	35.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	6,254.	1,000.	0.	35.
	25 Contributions, gifts, grants paid	112,700.			112,700.
	26 **Total expenses and disbursements.** Add lines 24 and 25	118,954.	1,000.	0.	112,735.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	138,938.			
	b **Net investment income** (if negative, enter -0-)		256,892.		
	c **Adjusted net income** (if negative, enter -0-)			88,467.	

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11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

9-14 17

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	103,540.	33,957.	33,957.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	609,337.	271,039.	287,045.
	c Investments - corporate bonds STMT 8	973,804.	1,260,977.	1,259,127.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	907,000.	1,138,941.	1,223,730.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,593,681.	2,704,914.	2,803,859.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	2,345,809.	2,318,104.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	247,872.	386,810.	
	30 Total net assets or fund balances	2,593,681.	2,704,914.	
	31 Total liabilities and net assets/fund balances	2,593,681.	2,704,914.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,593,681.
2	Enter amount from Part I, line 27a	2	138,938.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,732,619.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	27,705.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,704,914.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RAYMOND JAMES ACCT DETAIL ATTACHED			
b	RAYMOND JAMES ACCT DETAIL ATTACHED			
c	RAYMOND JAMES ACCT DETAIL ATTACHED			
d	RAYMOND JAMES ACCT DETAIL ATTACHED			
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,695,629.		2,548,884.	146,745.
b	396,877.		398,558.	-1,681.
c	124,913.		100,001.	24,912.
d	157,456.		158,007.	-551.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				146,745.
b				-1,681.
c				24,912.
d				-551.
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 169,425.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — 145,064.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	5,138.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,138.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,138.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 9,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	9,000.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		8	103.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	3,759.
11 Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ 3,759. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JOHN T POLLANO Telephone no. ▶ 9786836700
Located at ▶ 280 B MERRIMACK STREET, METHUEN, MA ZIP+4 ▶ 01844

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A — 5b

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? — 6b: No X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A — 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN T POLLANO 10 CARRIAGE CHASE NO.ANDOVER, MA 01845	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NOT APPLICABLE NONE	0.00	0.	0.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE NONE		0.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	2,273,684.
b	Average of monthly cash balances		1b	68,957.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	2,342,641.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	2,342,641.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	35,140.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	2,307,501.
6	**Minimum investment return**. Enter 5% of line 5		6	115,375.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	115,375.
2a	Tax on investment income for 2014 from Part VI, line 5	2a 5,138.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	5,138.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	110,237.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	110,237.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	110,237.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	112,735.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	112,735.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	112,735.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				110,237.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			111,912.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 112,735.				
a Applied to 2013, but not more than line 2a			111,912.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				823.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				109,414.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOHN T POLLANO ATTY AT LAW, (978)683-6700
280 B MERRIMACK ST, METHUEN, MA 01844

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS ARE USUALLY IN THE FORM OF A LETTER.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MICHAEL LISNOW RESPITE CENTER 112 MAIN STREET HOPKINGTON, MA 01748	NONE	501(C)(3)	CHARITABLE DISABLED	10,000.
BREAD AND ROSES 58 NEWBURY STREET LAWRENCE, MA 01840	NONE	501(C)(3)	CHARITABLE/POOR	5,000.
CHILDRENS HOSPITAL 401 PARK DRIVE BOSTON, MA 02215	NONE	501(C)(3)	CHARITABLE	15,000.
ESSEX COUNTY COMMUNITY FOUNDATION 175 ANDOVER ST DANVERS, MA 01923	NONE	501(C)(3)	CHARITABLE/POOR	5,000.
FOOD FOR THE WORLD 447 ESSEX STREET LAWRENCE, MA 01840	NONE	501(C)(3)	CHARITABLE/POOR	2,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	112,700.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	85,098.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,369.	
8 Gain or (loss) from sales of assets other than inventory			14	169,425.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		257,892.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 257,892.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

JT Poll 8/13/15 TRUSTEE

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEPHEN GUNZBURGER, CPA		08/13/15		P00306107
Firm's name ▶ MILLER WACHMAN LLP			Firm's EIN ▶ 04-2211907	
Firm's address ▶ 100 CAMBRIDGE STREET, 13TH FLOOR BOSTON, MA 02114-2548			Phone no. 617-338-6800	

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAWRENCE COMMUNITY WORKS 168 NEWBURY ST LAWRENCE, MA 01842	NONE	501(C)(3)	CHARITABLE/POOR	5,000.
LAWRENCE GENERAL HOSPITAL 1 GENERAL ST LAWRENCE, MA 01842	NONE	501(C)(3)	CHARITABLE	20,000.
LAZARUS HOUSE 412 HAMPSHIRE ST LAWRENCE, MA 01842	NONE	501(C)(3)	CHARITABLE/POOR	15,000.
MERRIMACK COLLEGE 315 TURNPIKE STREET NORT ANDOVER, MA 01845	NONE	501(C)(3)	CHARITABLE/EDUCATION	15,000.
NEIGHBORS IN NEED 276 ESSEX STREET LAWRENCE, MA 01840	NONE	501(C)(3)	CHARITABLE/POOR	10,000.
NOTRE DAME EDUCATION CENTER 354 MERRIMACK STREET LAWRENCE, MA 01843	NONE	501(C)(3)	CHARITABLE EDUCATION	5,700.
LAWRENCE FAMILY DEVELOPMENT SCHOOL 34 WEST STREET LAWRENCE, MA 01841	NONE	501(C)(3)	CHARITABLE EDUCATION	5,000.
Total from continuation sheets				75,700.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM MLP K1S	275.	0.	275.	275.	275.
INTEREST FROM MLP K-1S	31.	0.	31.	31.	31.
RAYMOND JAMES ACCOUNT	84,792.	0.	84,792.	84,792.	84,792.
TO PART I, LINE 4	85,098.	0.	85,098.	85,098.	85,098.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP NET INCOME MLP K-1S	-1,969.	-1,969.	-1,969.
CAPITAL GAIN DISTRIBUTION	11,372.	11,372.	11,372.
ACCRUED INTEREST PAID	-6,034.	-6,034.	-6,034.
TOTAL TO FORM 990-PF, PART I, LINE 11	3,369.	3,369.	3,369.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND TAX PREPARATION	2,000.	1,000.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	2,000.	1,000.	0.	0.

FORM 990-PF — TAXES — STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX FORM 990PF	3,371.	0.	0.	0.
FOREIGN TAXES WITHHELD	699.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	4,070.	0.	0.	0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES MASSACHUSETTS FORM PC	35.	0.	0.	35.
INVESTMENT EXPENSES	149.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	184.	0.	0.	35.

FORM 990-PF — OTHER DECREASES IN NET ASSETS OR FUND BALANCES — STATEMENT 6

DESCRIPTION	AMOUNT
BOND PREMIUM NOT INCLUDED IN COST BASIS	27,705.
TOTAL TO FORM 990-PF, PART III, LINE 5	27,705.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK (SCH ATTACHED)	271,039.	287,045.
TOTAL TO FORM 990-PF, PART II, LINE 10B	271,039.	287,045.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS (SCH ATTACHED)	1,260,977.	1,259,127.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,260,977.	1,259,127.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS (SCH ATTACHED)	COST	330,407.	374,381.
ALTERNATIVE MUTUAL FUND (SCH ATTACHED)	COST	185,006.	221,726.
UNIT INVESTMENT TRUSTS (SCH ATTACHED)	COST	402,861.	417,543.
EXCHANGE TRADED FUNDS (SCH ATTACHED)	COST	220,667.	210,080.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,138,941.	1,223,730.

RAYMOND JAMES®

December 31, 2014

FORM 990PF BALANCE SHEETS
51-6542774

Your Portfolio
Margaret Collins Charitable Account No. 52906890

Cash & Cash Alternatives

Cash / Client Interest Program ◆

Description (Symbol)	Value	Est. Income Yield	Est. Annual Income
CLIENT INTEREST PROGRAM - Selected Sweep Option	$85,957.18	0.02%	$17.19
Cash / Client Interest Program Total	$85,957.18		$17.19

◆ Please See Client Interest Program on the Understanding Your Statement page.

	Value		Est. Annual Income
Cash & Cash Alternatives Total	$85,957.18		$17.19
LESS: OUTSTANDING GRANT CHECKS	(52,000.00)		
	33,957		

Equities

Stocks

Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
AMERICAN AIRLS GROUP INCORPORATED (AAL)	2,000.000 c	12/17/2014	$47.008	$94,016.95	$53.630	$107,260.00	0.75%	$800.00	14.09%	$13,243.05
APPLE INCORPORATED (AAPL)	500.000 c	10/31/2014	$108.742	$54,370.90	$110.380	$55,190.00	1.70%	$940.00	1.51%	$819.10
DISNEY WALT COMPANY COM DISNEY (DIS)	500.000 c	11/07/2014	$90.596	$45,297.85	$94.190	$47,095.00	1.22%	$575.00	3.97%	$1,797.15
FORD MTR COMPANY DEL COM PAR $0.01 (F)	5,000.000 c	11/19/2014	$15.471	$77,352.95	$15.500	$77,500.00	3.23%	$2,500.00	0.19%	$147.05
Stocks Total				$271,038.65		$287,045.00	1.68%	$4,815.00	5.91%	$16,006.35

Equities (continued)

Unit Investment Trusts

Description (CUSIP)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
FIRST TRUST SABRIENT BAKER'S DOZEN PORT 2014 SERIES TERM 02/17/2015 REINV MONTHLY (30282W816)	10,120.962		$9 957	$100,773.25	$11 910	**$120,540.67**	0 74%	$886.60	19 62%	$19,767 42
LOT 1	10,051 000	01/13/2014	$9 949	$100,000 33	$11.910	$119,707 41	0.74%	$880 47	19.71%	$19,707 08
LOT 2	69.963	Reinvests	$11.048	$772.92	$11 910	$833 26	0 74%	$6 13	7.81%	$60 34
FIRST TRUST CYCLICAL STRENGTH PORTFOLIO SERIES 5 TERM 05/09/2016 REINV SEMI-ANNUAL (30283U116)	9,815 742 c		$10 242	$100,528.64	$9 470	**$92,955.09**	1 22%	$1,138.63	(7 53)%	$(7,573 55)
LOT 1	9,761 000	07/14/2014	$10 246	$100,007 40	$9.470	$92,436 67	1.22%	$1,132 28	(7.57)%	$(7,570 73)
LOT 2	54.743	Reinvests	$9.522	$521 24	$9.470	$518 42	1.22%	$6 35	(0.54)%	$(2 82)
FIRST TRUST SABRIENT FORWARD LOOKING VALUE PORT 2 TERM 09/22/2015 REINV SEMI-ANNUAL (30284C784)	10,088 936 c		$9 950	$100,381.20	$10.090	**$101,797.37**	0.79%	$800 05	1.41%	$1,416 17
LOT 1	10,052.000	06/19/2014	$9 949	$100,010 28	$10.090	$101,424 68	0.79%	$796 12	1.41%	$1,414.40
LOT 2	36 936	Reinvests	$10 042	$370 92	$10 090	$372 68	0.79%	$2 93	0 47%	$1 76
FIRST TRUST TARGET HIGH QUALITY DVD PORT SER 7 TERM 12/09/2015 REINV MONTHLY (30284P660)	10,487.119 c		$9 648	$101,177 73	$9 750	**$102,249.42**	2 58%	$2,642 75	1 06%	$1,071 69
LOT 1	8,923.000	10/30/2014	$9.640	$86 014.75	$9 750	$86,999 25	2 58%	$2,247.70	1 14%	$984.50
LOT 2	1,446 000	10/30/2014	$9 687	$14,006.68	$9 750	$14,098 50	2 58%	$364.25	0 66%	$91 82

Equities (continued)

Unit Investment Trusts (continued)

Description (CUSIP)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Gain or (Loss) Pct.	Gain or (Loss)
LOT 3	118.120	Reinvests	$9.789	$1,156.30	$9.750	$1,151.67	2.58%	$29.75	(0.40)%	$(4.63)
Unit Investment Trusts Total				$402,860.82		$417,542.55	1.31%	$5,468.03	3.64%	$14,681.73
Equities Total				$673,899.47		$704,587.55	1.46%	$10,283.03	4.55%	$30,688.08

Mutual Funds

Open-End Funds

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Income Yield	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
FRANKLIN INCOME FUND CLASS C M/F (FCISX)	45,509.811 c	$100,000.00	$108,089.73	$2.430	$110,588.84	4.40%	$4,869.55	$10,588.84 10.59%	$2,499.11 2.31%
LOOMIS SAYLES STRATEGIC INCOME FUND CLASS C M/F - NATIXIS ADV (NECZX)	6,478.130 c	$100,000.00	$106,444.03	$16.400	$106,241.33	2.91%	$3,090.07	$6,241.33 6.24%	$(202.70) (0.19)%
WASHINGTON MUTUAL INVESTORS FUND CLASS C - AMERICAN M/F (WSHCX)	3,888.228 c	$100,000.00	$115,873.48	$40.520	$157,550.92	0.98%	$1,543.63	$57,550.92 57.55%	$41,677.44 35.97%
Open-End Funds Total		$300,000.00	$330,407.24		$374,381.09	2.54%	$9,503.25	$74,381.09	$43,973.85
Mutual Funds Total			$330,407.24		$374,381.09	2.54%	$9,503.25		$43,973.85

RAYMOND JAMES® FORM 990 PF BALANCE SHEETS
51-6542774

Your Portfolio (continued)
Margaret Collins Charitable Account No 52906890

Exchange-Traded Products (ETPs) ↗

Exchange-Traded Funds

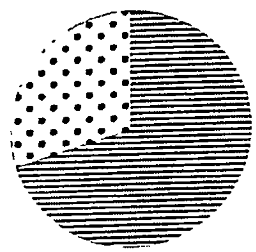
Description (Symbol)	Quantity	Date Acquired	Unit Cost	Total Cost Basis	Price	Value	Est Income Yield	Est Annual Income	Gain or (Loss) Pct	Gain or (Loss)
ALPS ETF TRUST ALERIAN MLP ETF (AMLP)	4,000 000 c	10/21/2014	$18.949	$75,795 55	$17 520	$70,080.00	6 45%	$4,520 00	(7 54)%	$(5,715 55)
ISHARES TR MSCI EAFE ETF (EFA)	1,000 000 c	10/31/2014	$64.198	$64,198.05	$60.840	$60,840.00	3.72%	$2,261.00	(5 23)%	$(3,358 05)
SECTOR SPDR TR SBI INT-ENERGY (XLE)	1,000 000 c	11/28/2014	$80.673	$80,673.15	$79.160	$79,160.00	2.35%	$1,859 00	(1.88)%	$(1,513 15)
Exchange-Traded Funds Total				$220,666 75		$210,080.00	4 11%	$8,640 00	(4 80)%	$(10,586 75)
Exchange-Traded Products Total				$220,666.75		$210,080.00	4.11%	$8,640.00	(4.80)%	$(10,586.75)

↗ Please see the Exchange-Traded Products on the Understanding Your Statement page.

Fixed Income ◇

Credit Quality Analysis

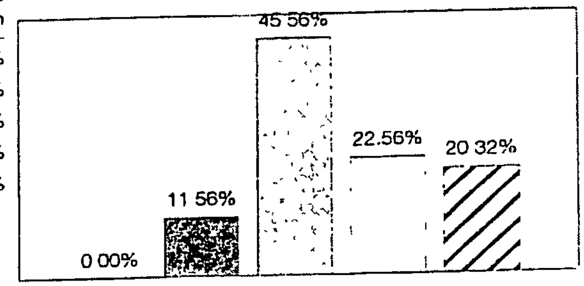
Lowest Available *		Current Period Value	Percentage Allocation
U.S Treasury	$	0.00	0.00%
Agency/GSE Debt	$	0.00	0.00%
ABS/MBS/CMOs	$	0.00	0.00%
FDIC Insured CDs	$	0.00	0.00%
Refundeds	$	0.00	0.00%
AAA	$	0.00	0.00%
AA	$	0 00	0.00%
A	$	0.00	0.00%
BAA	$	883,116.50	70 14%
Below Investment Grade	$	0 00	0.00%
Not Rated	$	376,010 00	29 86%



* Based on Moody's, S&P and Fitch (municipals only) Long Term Rating

Maturity Analysis

Maturity		Current Period Value	Percentage Allocation
0 to < 1 yr	$	0.00	0 00%
1 to < 3 yrs	$	145,600 00	11.56%
3 to < 7 yrs	$	573,623.00	45 56%
7 to < 14 yrs	$	284,013 00	22 56%
14 to > yrs	$	255,890 50	20 32%



Corporate Bonds

Description (CUSIP)	Par Value	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
CREDIT SUISSE AG 3Y U.S. EQUITY AUTOCALLABLE STEP-UP NOTE ISIN US22547QJX51 DUE 03/28/2017 Callable 04/06/2015 @ 100.000 (22547QJX5)	$50,000.00		03/21/2014	$99.240	$49,620.00	$50,005 95 $(385.95)	$50,001.49 $(381.49)

Debt Classification: Senior Unsecured
Ratings Information: Moody's Long Term Rating: Not Rated

FORM 990 PF BALANCE SHEETS
51-6542774

Fixed Income (continued) ◊

Corporate Bonds (continued)

Description (CUSIP)	Par Value	Est Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
JPMORGAN CHASE & CO. 3Y U.S. EQUITY AUTOCALLABLE STEP-UP NOTE NTS ISIN US48127DQQ42 DUE 07/21/2017 Callable 07/30/2015 @ 100.000 (48127DQQ4)	$100,000.00		07/18/2014	$95 980	**$95,980.00**	$100,005 95 $(4,025.95)	$100,003 39 $(4,023 39)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Not Rated							
HSBC USA, INC. 5Y S&P 500 DIGITAL-PLUS BARRIER NOTE ISIN US40432XHF15 DUE 07/26/2018 (40432XHF1)	$75,000 00		07/19/2013	$115 860	**$86,895.00**	$75,004.95 $11,890.05	$75,003 52 $11,891 48
Ratings Information: Not Rated							
HSBC USA, INC. 5.5Y S&P 500 DIGITAL-PLUS BARRIER NOTE NTS ISIN US40433BBX55 DUE 12/30/2019 (40433BBX5)	$50,000 00		06/20/2014	$99.830	**$49,915.00**	$50,005 95 $(90 95)	$50,005 39 $(90 39)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating Not Rated							
CBS CORPORATION NTS ISIN US124857AD56 5.7500% DUE 04/15/2020 (124857AD5)	$100,000 00 c	$5,750 00	11/17/2014	$114 027	**$114,027.00**	$114,711 95 $(684 95)	$114,394 44 $(367 44)
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating Baa2 S&P Long Term Rating: BBB							
CREDIT SUISSE AG 6Y DJ EUROSTOXX 50 DIGITAL-PLUS BARRIER NOTE NTS ISIN US22547QQQ28 DUE 08/31/2020 (22547QQQ2)	$100,000 00		08/22/2014	$93 600	**$93,600.00**	$100,005 95 $(6,405.95)	
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating. Not Rated							

Fixed Income (continued) ◆

Corporate Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
FORD MOTOR CREDIT COMPANY NTS ISIN US345397VR12 5.7500% DUE 02/01/2021 (345397VR1)	$200,000.00	$11,500.00	09/09/2013	$114.593	$229,186.00	$218,366.95 $10,819.05	$215,509.90 $13,676.10
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Baa3 S&P Long Term Rating: BBB-, Long Term Watch: Not Meaningful							
NEW JERSEY BELL TELEPHONE COMPANY DEBENTURE ISIN US645767AY05 8.0000% DUE 06/01/2022 (645767AY0)	$50,000.00	$4,000.00	03/27/2014	$126.562	$63,281.00	$62,866.95 $414.05	$61,844.66 $1,436.34
Debt Classification: Senior Unsecured Ratings Information: S&P Long Term Rating: BBB+, Long Term Watch: Not Meaningful							
CITIGROUP INC. NTS ISIN US172967HB08 5.5000% DUE 09/13/2025 (172967HB0)	$100,000.00 °	$5,500.00	07/09/2014	$110.650	$110,650.00	$112,758.95 $(2,108.95)	$112,319.92 $(1,669.92)
Debt Classification: Subordinated Ratings Information: Moody's Long Term Rating: Baa3 S&P Long Term Rating: BBB+							
GOLDMAN SACHS GROUP, INC. MTN PAYS MONTHLY ISIN US38141EN706 5.2500% DUE 03/15/2026 (38141EN70)	$100,000.00	$5,250.00	11/23/2012	$110.082	$110,082.00	$108,904.95 $1,177.05	$107,814.95 $2,267.05
Debt Classification: Senior Unsecured Ratings Information: Moody's Long Term Rating: Baa1 S&P Long Term Rating: A-							

RAYMOND JAMES® Form 990 PF Balance Sheets
51-6542774

Fixed Income (continued) ❖

Corporate Bonds (continued)

Description (CUSIP)	Par Value	Est. Annual Income	Date Acquired	Price	Value	Total Cost Basis/ Gain or (Loss)	Adjusted Cost/ Gain or (Loss)
MORGAN STANLEY MTN STEPPED CPN ISIN US61745EN563 5.0000% DUE 10/15/2030 Callable 10/15/2015 @ 100.000 (61745EN56)	$150,000 00	$7,500.00		$98.615	**$147,922.50**	$157,852.90 $(9,930.40)	$152,962 33 $(5,039 83)
Step Schedule : 5.500% on October 15, 2015, 6 000% on October 15, 2020, 10 000% on October 15, 2025 **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating Baa2 **S&P** Long Term Rating A-							
LOT 1	$100,000.00	$5,000 00	07/30/2013	$98 615	$98,615.00	$105,326 95 $(6,711.95)	$101,927 46 $(3,312 46)
LOT 2	$50,000.00	$2,500 00	11/06/2013	$98 615	$49,307 50	$52,525 95 $(3,218.45)	$51,034 87 $(1,727 37)
BANK OF AMERICA CORPORATION MTN STEPPED CPN ISIN US06048WEK27 5.3000% DUE 11/23/2035 Callable 11/23/2020 @ 100.000 (06048WEK2)	$100,000.00	$5,300 00		$107.968	**$107,968.00**	$110,485 90 $(2,517.90)	$109,275 31 $(1,307 31)
Step Schedule : 6 000% on November 23, 2020, 7 000% on November 23, 2025, 20 000% on November 23, 2030 **Debt Classification:** Senior Unsecured **Ratings Information: Moody's** Long Term Rating. Baa2 **S&P** Long Term Rating A-							
LOT 1	$50,000.00	$2,650.00	04/29/2013	$107.968	$53,984 00	$55,504 95 $(1,520 95)	$54,410 94 $(426 94)
LOT 2	$50,000.00	$2 650.00	11/06/2014	$107.968	$53,984 00	$54,980 95 $(996 95)	$54,864 37 $(880 37)
Corporate Bonds Total	$1,175,000 00	$44,800.00			**$1,259,126.50**	$1,260,977 30 ~~$(1,850.80)~~	
Fixed Income Total		**$44,800.00**			**$1,259,126.50**		

❖ Please see Fixed Income Investments on the Understanding Your Statement page

RAYMOND JAMES®

Form 990 PF BALANCE SHEETS
51-6542774

December 31, 2014

Your Portfolio (continued)

Margaret Collins Charitable Account No. 52906890

Alternative Investments

Alternative Mutual Funds [a]

Description (Symbol)	Quantity	Amount Invested	Total Cost Basis	Price	Value	Est. Annual Income	Investment Gain or (Loss)	Cost Basis Gain or (Loss)
EQUINOX CAMPBELL STRATEGY FUND CLASS C M/F (EBSCX)	19,247.044 [c]	$185,005.95	$197,494.70	$11.520	$221,725.95	$13,241.97	$36,720.00 19.85%	$24,231.25 12.27%
Alternative Mutual Funds Total		$185,005.95	$197,494.70		$221,725.95	$13,241.97	$36,720.00	$24,231.25
Alternative Investments Total		$185,005.95			$221,725.95		$36,720.00	

[a] Please see Alternative Mutual Funds on the Understanding Your Statement page.

[c] Cost basis for these tax lots/securities will be supplied to the IRS on Form 1099-B.

Raymond James & Associates, Inc. Account 52906890

Proceeds from Broker and Barter Exchange Transactions

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

5- COVERED tax lots 3- Basis is reported to the IRS**

1a- Description of property/CUSIP/Symbol

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AMERICAN AIRLS GROUP INCORPORATED / CUSIP: 02376R102 / Symbol: AAL							
	2 tax lots for 10/23/14. Total proceeds (and cost when required) reported to the IRS.						
	2,000.000	75,492.37	10/02/14	69,287.75	...	6,204.62	Sale
	2,000.000	79,498.23	10/08/14	66,947.75	...	12,550.48	Sale
10/23/14	4,000.000	154,990.60	VARIOUS	136,235.50	...	18,755.10	Total of 2 lots
AMER CORPORATION / CUSIP: 060505104 / Symbol: BAC							
	3 tax lots for 04/16/14. Total proceeds (and cost when required) reported to the IRS.						
	4,000.000	63,596.20	10/16/13	58,686.55	...	4,909.65	Sale
	2,500.000	39,747.63	11/25/13	40,378.70	...	-631.07	Sale
	2,500.000	39,747.63	12/16/13	38,830.70	...	916.93	Sale
04/16/14	9,000.000	143,091.46	VARIOUS	137,895.95	...	5,195.51	Total of 3 lots
DELTA AIR LINES INCORPORATED DEL COM NEW / CUSIP: 247361702 / Symbol: DAL							
	2 tax lots for 06/03/14. Total proceeds (and cost when required) reported to the IRS.						
	2,000.000	81,495.21	03/21/14	67,940.75	...	13,554.46	Sale
	2,000.000	81,495.21	04/01/14	71,000.75	...	10,494.46	Sale
06/03/14	4,000.000	162,990.42	VARIOUS	138,941.50	...	24,048.92	Total of 2 lots
DOW CHEMICAL COMPANY / CUSIP: 260543103 / Symbol: DOW							
03/25/14	2,000.000	100,843.80	02/07/14	92,192.95	...	8,650.85	Sale
FIRST TRUST CAPITAL STRENGTH 20 TERM 5/4/15 REIN SEMIANNUAL / CUSIP: 30281L613 / Symbol: FJGHNXR							
06/25/14	136.000	1,634.58	VARIOUS	1,596.68	...	37.90	Sale
06/26/14	0.158	1.90	VARIOUS	1.91	...	-0.01	Sale
	Security total:	1,636.48		1,598.59	...	37.89	
FIRST TRUST TARGET GLOBAL DVD. 3Q '13 TERM 10/09/2014 REINV / CUSIP: 30281Q562 / Symbol: FPHJRXR							
07/14/14	9,860.000	109,455.86	07/24/13	99,495.89	...	9,959.97	Sale
07/14/14	663.000	7,359.96	VARIOUS	6,811.25	2.93 W	551.64	Sale
07/15/14	0.193	2.14	VARIOUS	2.16	...	-0.02	Sale
07/25/14	38.000	416.02	VARIOUS	422.31	...	-6.29	Sale
07/28/14	0.522	5.71	VARIOUS	5.76	...	-0.05	Sale

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Raymond James & Associates, Inc. Account 52906890

Proceeds from Broker and Barter Exchange Transactions (continued)

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS

Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
Security total:		117,239.69		106,737.37	2.93 W	10,505.25	
FIRST TRUST EUROPEAN DEEP VALUE SUB-10 DVD PORT 8 TERM / CUSIP: 30282V610 / Symbol: FINSTXR							
10/13/14	272.000	2,265.27	VARIOUS	2,783.37	...	-518.10	Sale
10/13/14	9,978.000	83,098.78	02/11/14	99,927.27	30.40 W	-16,798.09	Sale
10/14/14	0.686	5.72	VARIOUS	7.52	...	-1.80	Sale
10/27/14	17.000	143.42	VARIOUS	172.38	...	-28.96	Sale
10/28/14	0.340	2.87	VARIOUS	3.44	...	-0.57	Sale
Security total:		85,516.06		102,893.98	30.40 W	-17,347.52	
GENERAL ELECTRIC COMPANY / CUSIP: 369604103 / Symbol: GE							
2 tax lots for 07/28/14. Total proceeds (and cost when required) reported to the IRS.							
	3,000.000	*75,865.34*	*10/30/13*	*79,306.45*	...	*-3,441.11*	*Sale*
	2,000.000	*50,576.89*	*02/14/14*	*51,767.95*	...	*-1,191.06*	*Sale*
07/28/14	5,000.000	126,442.23	VARIOUS	131,074.40	...	-4,632.17	Total of 2 lots
MORGAN STANLEY COM NEW / CUSIP: 617446448 / Symbol: MS							
2 tax lots for 01/06/14. Total proceeds (and cost when required) reported to the IRS.							
	1,000.000	*31,215.63*	*02/14/13*	*23,950.97*	...	*7,264.66*	*Sale*
	2,000.000	*62,431.27*	*05/02/13*	*44,456.95*	...	*17,974.32*	*Sale*
01/06/14	3,000.000	93,646.90	VARIOUS	68,407.92	...	25,238.98	Total of 2 lots
09/03/14	2,000.000	68,558.52	04/17/14	61,781.76	...	6,776.76	Sale
2 tax lots for 09/12/14. Total proceeds (and cost when required) reported to the IRS.							
	500.000	*17,289.68*	*04/17/14*	*15,445.44*	...	*1,844.24*	*Sale*
	1,500.000	*51,869.02*	*05/08/14*	*45,278.70*	...	*6,590.32*	*Sale*
09/12/14	2,000.000	69,158.70	VARIOUS	60,724.14	...	8,434.56	Total of 2 lots
Security total:		231,364.12		190,913.82	...	40,450.30	
PROSHARES ULTRASHORT 20+ YEAR TREASURY / CUSIP: 74347B201 / Symbol: TBT							
08/18/14	2,000.000	124,474.28	11/27/13	154,592.95	...	-30,118.67	Sale
2 tax lots for 07/23/14. Total proceeds (and cost when required) reported to the IRS.							
	1,000.000	*57,996.34*	*12/04/13*	*79,411.95*	...	*-21,415.61*	*Sale*

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MARGARET COLLINS CHARITABLE TRUST FORM 990PF PART IV 51-6542774

Raymond James & Associates, Inc. Account 52906890

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS
*5- COVERED tax lots 3- Basis is reported to the IRS***

Report on Form 8949, Part I, with Box A checked

1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
PROSHARES ULTRASHORT 20+ YEAR TREASURY / CUSIP: 74347B201 / Symbol: TBT (cont'd)							
	1,000.000	*57,996.33*	*01/31/14*	*70,794.45*	...	*-12,798.12*	*Sale*
07/23/14	2,000.000	115,992.67	VARIOUS	150,206.40	...	-34,213.73	Total of 2 lots
Security total:		240,466.95		304,799.35	...	-64,332.40	
RAYMOND JAMES FINANCIAL INCORPORATED / CUSIP: 754730109 / Symbol: RJF							
12/17/14	2,000.000	107,987.65	06/19/14	100,555.75	...	7,431.90	Sale
STARBUCKS CORPORATION / CUSIP: 855244109 / Symbol: SBUX							
2 tax lots for 09/15/14. Total proceeds (and cost when required) reported to the IRS.							
	1,000.000	*74,849.06*	*05/08/14*	*70,469.45*	...	*4,379.61*	*Sale*
	1,000.000	*74,849.06*	*06/06/14*	*75,884.45*	...	*-1,035.39*	*Sale*
09/15/14	2,000.000	149,698.12	VARIOUS	146,353.90	...	3,344.22	Total of 2 lots
TARGET CORPORATION / CUSIP: 87612E106 / Symbol: TGT							
2 tax lots for 08/20/14. Total proceeds (and cost when required) reported to the IRS.							
	1,000.000	*60,245.69*	*04/14/14*	*59,960.85*	...	*284.84*	*Sale*
	1,000.000	*60,245.68*	*04/16/14*	*60,390.85*	...	*-145.17*	*Sale*
08/20/14	2,000.000	120,491.37	VARIOUS	120,351.70	...	139.67	Total of 2 lots
UNITED CONTL HLDGS INCORPORATED / CUSIP: 910047109 / Symbol: UAL							
01/16/14	2,000.000	92,569.42	09/19/13	67,869.77	...	24,699.65	Sale
2 tax lots for 01/28/14. Total proceeds (and cost when required) reported to the IRS.							
	1,000.000	*46,121.22*	*09/19/13*	*33,934.88*	...	*12,186.34*	*Sale*
	1,000.000	*46,121.21*	*10/01/13*	*32,057.75*	...	*14,063.46*	*Sale*
01/28/14	2,000.000	92,242.43	VARIOUS	65,992.63	...	26,249.80	Total of 2 lots
Security total:		184,811.85		133,862.40	...	50,949.45	
UNITED INS HLDGS CORPORATION / CUSIP: 910710102 / Symbol: UIHC							
2 tax lots for 05/06/14. Total proceeds (and cost when required) reported to the IRS.							
	5,000.000	*76,797.81*	*02/28/14*	*65,755.95*	...	*11,041.86*	*Sale*

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Raymond James & Associates, Inc. Account 52906890

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No. 1545-0715

2- SHORT-TERM TRANSACTIONS
Report on Form 8949, Part I, with Box A checked

*5- COVERED tax lots 3- Basis is reported to the IRS***

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional Information
UNITED INS HLDGS CORPORATION / CUSIP: 910710102 / Symbol: UIHC (cont'd)							
	2,500.000	*38,398.91*	*03/25/14*	*36,591.45*	...	*1,807.46*	*Sale*
05/06/14	7,500.000	115,196.72	VARIOUS	102,347.40	...	12,849.32	Total of 2 lots
	3 tax lots for 09/03/14. Total proceeds (and cost when required) reported to the IRS.						
	3,000.000	*50,097.40*	*07/30/14*	*44,650.00*	...	*5,447.40*	*Sale*
	5,000.000	*83,495.66*	*07/30/14*	*78,255.95*	...	*5,239.71*	*Sale*
	2,000.000	*33,398.27*	*08/04/14*	*29,788.75*	...	*3,609.52*	*Sale*
09/03/14	10,000.000	166,991.33	VARIOUS	152,694.70	...	14,296.63	Total of 3 lots
	2 tax lots for 10/16/14. Total proceeds (and cost when required) reported to the IRS.						
	5,000.000	*80,236.75*	*09/19/14*	*73,898.45*	...	*6,338.30*	*Sale*
	2,500.000	*40,118.37*	*09/23/14*	*34,073.45*	...	*6,044.92*	*Sale*
10/16/14	7,500.000	120,355.12	VARIOUS	107,971.90	...	12,383.22	Total of 2 lots
Security total:		402,543.17		363,014.00	...	39,529.17	
VALERO ENERGY CORPORATION NEW / CUSIP: 91913Y100 / Symbol: VLO							
01/13/14	1,000.000	52,447.61	11/04/13	41,539.45	...	10,908.16	Sale Note: 26
01/16/14	1,500.000	74,527.54	09/11/13	53,913.18	...	20,614.36	Sale
01/23/14	1,500.000	75,776.83	09/11/13	53,913.17	...	21,863.66	Sale
	2 tax lots for 09/22/14. Total proceeds (and cost when required) reported to the IRS.						
	1,500.000	*70,562.36*	*05/13/14*	*85,998.70*	...	*-15,436.34*	*Sale*
	500.000	*23,520.79*	*05/21/14*	*27,393.48*	...	*-3,872.69*	*Sale*
09/22/14	2,000.000	94,083.15	VARIOUS	113,392.18	...	-19,309.03	Total of 2 lots
	2 tax lots for 09/24/14. Total proceeds (and cost when required) reported to the IRS.						
	500.000	*22,893.31*	*05/21/14*	*27,393.47*	...	*-4,500.16*	*Sale*
	1,000.000	*45,786.61*	*06/25/14*	*51,311.55*	...	*-5,524.94*	*Sale*
09/24/14	1,500.000	68,679.92	VARIOUS	78,705.02	...	-10,025.10	Total of 2 lots
Security total:		365,515.05		341,463.00	...	24,052.05	
Totals: →		2,695,629.02		2,548,884.16	33.33 W	146,778.19	

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MARGARET COLLINS CHARITABLE TRUST FORM 990PF PART IV 51-6542774

Raymond James & Associates, Inc. Account 52906890

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No. 1545-0715

SHORT-TERM TRANSACTIONS
Report on Form 8949, Part I, with Box B checked

5- NONCOVERED tax lots 3- Basis NOT reported to the IRS**

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BANK OF AMERICA CORPORATION / CUSIP: 06048WBM1 / Symbol:							
03/31/14	50,000.000	50,000.00	08/19/13	50,000.00	...	0.00	Redemption
GENERAL ELECTRIC CAPITAL CORPO / CUSIP: 36966TFD9 / Symbol:							
07/01/14	100,000.000	100,094.05	08/16/13	101,374.95	...	-1,280.90	Sale
MARKWEST ENERGY PARTNERS L P UNIT LTD PARTN / CUSIP: 570759100 / Symbol: MWE							
02/11/14	2,000.000	140,491.59	11/13/13	142,105.95	...	-1,614.36	Sale
NEWMONT MINING CORPORATION NTS ISIN US651639AL04 / CUSIP: 651639AL0 / Symbol:							
03/28/14	100,000.000	106,291.05	09/18/13	105,076.60	...	1,214.45	Sale
Totals:		396,876.69		398,557.50	...	-1,680.81	

2- LONG-TERM TRANSACTIONS
Report on Form 8949, Part II, with Box D checked

5- COVERED tax lots 3- Basis is reported to the IRS**

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	1b- Date acquired	1e- Cost or other basis	1g- Adjustments & 1f- Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
FIRST TRUST CAPITAL STRENGTH 20 TERM 5/4/15 REIN SEMIANNUAL / CUSIP: 30281L613 / Symbol: FJGHNXR							
06/25/14	10,393.000	124,913.47	06/24/13	100,001.20	...	24,912.27	Sale

LONG-TERM TRANSACTIONS
Report on Form 8949, Part II, with Box E checked

5- NONCOVERED tax lots 3- Basis NOT reported to the IRS**

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
AMER CORPORATION / CUSIP: 060505104 / Symbol: BAC							
04/16/14	1,000.000	15,899.05	01/04/08	40,498.70	...	-24,599.65	Sale
CITIGROUP CAPITAL XIII TR PFD SECS 7.875% / CUSIP: 173080201 / Symbol: C.PRN							
01/15/14	700.000	18,799.09	09/30/10	17,500.00	...	1,299.09	Sale

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).
**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

Raymond James & Associates, Inc. Account 52906890

Proceeds from Broker and Barter Exchange Transactions
(continued)

2014 1099-B* OMB No. 1545-0715

LONG-TERM TRANSACTIONS *5- NONCOVERED tax lots 3- Basis NOT reported to the IRS***

Report on Form 8949, Part II, with Box E checked

1a- Description of property/CUSIP/Symbol 1c- Date sold or disposed	Quantity	1d- Proceeds & 6- Reported (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
CREDIT SUISSE AG RUSSELL 2000 DIGITAL-PLUS CAPPED BARRIER NO / CUSIP: 22546TXK2 / Symbol:							
05/20/14	50,000.000	62,489.05	08/24/12	50,004.95	...	12,484.10	Sale
HSBC USA INC 4Y S&P 500 DIGITAL-PLUS BARRIER NOTE ISIN US40432XC583 / CUSIP: 40432XC58 / Symbol:							
06/11/14	50,000.000	60,269.05	03/15/13	50,003.44	...	10,265.61	Sale
	Totals:	157,456.24		158,007.09	...	-550.85	

* This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. Remember, taxpayers are ultimately responsible for the accuracy of their tax return(s).
**For NONCOVERED tax lots, values for "Date acquired," "Cost or other basis" and "Adjustments & Code(s), if any" are provided for your reference and are NOT reported to the IRS. For all tax lots, values for "Gain or loss(-)" and "Additional information" are provided for your reference and are NOT reported to the IRS.

Paper Filed

Form **8868**
(Rev. January 2014)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.
▶ Information about Form 8868 and its instructions is at *www.irs.gov/form8868* .

OMB No. 1545-1709

● If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶ [X]

● If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing *(e-file)*. You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Enter filer's identifying number

Type or print		
	Name of exempt organization or other filer, see instructions. MARGARET COLLINS CHARITABLE TRUST C/O JOHN T POLLANO	Employer identification number (EIN) or 51-6542774
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 280B MERRIMACK STREET	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. METHUEN, MA 01844	

Enter the Return code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

● The books are in the care of ▶ JOHN T POLLANO
280 B MERRIMACK STREET - METHUEN, MA 01844

Telephone No. ▶ 9786836700 Fax No. ▶ 9786824852

● If the organization does not have an office or place of business in the United States, check this box ▶ [ ]

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2014 or

▶ [ ] tax year beginning ______________ , and ending ______________ .

2 If the tax year entered in line 1 is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 9,000.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 9,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev. 1-2014)

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05-01-14