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Return of Private Foundation

2014

Department of the Treasury
Internal Revenue Service

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Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
EDW & LILLIAN H. BISHOP FDN A/C 07087-0
C/O WILMINGTON TRUST COMPANY

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1100 NORTH MARKET STREET

City or town, state or province, country, and ZIP or foreign postal code
WILMINGTON, DE 19890-0001

Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

Fair market value of all assets at end of year J Accounting method: Cash Accrual
(Part II, col. (c), line 16) Other (specify)

\$ **10,786,175.** (Part I, column (d) must be on cash basis.)

A Employer identification number
51-6017762

B Telephone number
(302)651-1973

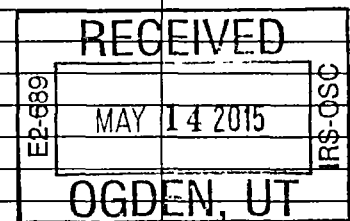
C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		51.	51.		STATEMENT 1
4 Dividends and interest from securities		286,893.	286,893.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<55,318.>			
b Gross sales price for all assets on line 6a		452,545.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		231,626.	286,944.		
13 Compensation of officers, directors, trustees, etc		38,959.	19,479.		19,480.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 3		7,840.	7,840.		0.
c Other professional fees					
17 Interest					
18 Taxes STMT 4		16,870.	3,683.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses					
24 Total operating and administrative expenses. Add lines 13 through 23		63,669.	31,002.		19,480.
25 Contributions, gifts, grants paid		472,955.			472,955.
26 Total expenses and disbursements. Add lines 24 and 25		536,624.	31,002.		492,435.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<304,998.>			
b Net investment income (if negative, enter -0-)			255,942.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		212,151.	205,947.	205,947.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 5		99,725.	99,725.	102,235.
	b	Investments - corporate stock STMT 6		5,608,332.	5,311,138.	9,624,037.
	c	Investments - corporate bonds STMT 7		818,547.	818,547.	853,956.
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		6,738,755.	6,435,357.	10,786,175.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		6,686,771.	6,383,373.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		51,984.	51,984.		
30	Total net assets or fund balances		6,738,755.	6,435,357.		
31	Total liabilities and net assets/fund balances		6,738,755.	6,435,357.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,738,755.
2	Enter amount from Part I, line 27a	2	<304,998.>
3	Other increases not included in line 2 (itemize) ▶ <u>MUTUAL FUND ADJUSTMENT</u>	3	1,708.
4	Add lines 1, 2, and 3	4	6,435,465.
5	Decreases not included in line 2 (itemize) ▶ <u>TAX COST ADJUSTMENT</u>	5	108.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,435,357.

Part IV Capital Gains and Losses for Tax on Investment Income

1a	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	452,545.	507,863.	<55,318.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			<55,318.>

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<55,318.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	467,469.	9,983,330.	.046825
2012	444,391.	9,388,263.	.047335
2011	427,744.	9,112,416.	.046941
2010	395,071.	8,607,310.	.045899
2009	440,566.	8,093,379.	.054435

2	Total of line 1, column (d)	2	.241435
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048287
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	10,658,568.
5	Multiply line 4 by line 3	5	514,670.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,559.
7	Add lines 5 and 6	7	517,229.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	492,435.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,119.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	5,119.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,119.
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	8,040.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,040.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,921.
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 2,921. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6		X
7	X	
8a		
8b	X	
9		X
10		X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
 If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
 c Did the foundation file Form 1120-POL for this year?
 d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
 (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
 e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.
 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
 If "Yes," attach a detailed description of the activities.
 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
 b If "Yes," has it filed a tax return on Form 990-T for this year?
 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
 If "Yes," attach the statement required by General Instruction T.
 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 • By language in the governing instrument, or
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV
 8a Enter the states to which the foundation reports or with which it is registered (see instructions) DE
 b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV
 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NONE	X		
14	The books are in care of ► WILMINGTON TRUST COMPANY Telephone no. ► (302) 651-1973 Located at ► 1100 NORTH MARKET STREET, WILMINGTON, DE ZIP+4 ► 19890			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		38,959.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	10,363,079.
b	Average of monthly cash balances	1b	457,802.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	10,820,881.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,820,881.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	162,313.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,658,568.
6	Minimum investment return Enter 5% of line 5	6	532,928.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	532,928.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,119.
2b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	5,119.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	527,809.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	527,809.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	527,809.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	492,435.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	492,435.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	492,435.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				527,809.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			472,955.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 492,435.				
a Applied to 2013, but not more than line 2a			472,955.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				19,480.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				508,329.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ _____
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
WILMINGTON TRUST COMPANY, ATTN: CARLO LOMBARDI
1100 NORTH MARKET STREET, WILMINGTON, DE 19890

b The form in which applications should be submitted and information and materials they should include:
LETTER TO TRUSTEE INDICATING AMOUNT REQUESTED AND CHARITABLE PURPOSE

c Any submission deadlines:
APRIL 30TH EACH CALENDAR YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
GRANTS ARE MADE AS SELECTED BY TRUSTEES

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CANCER SOCIETY ATLANTA, GA	NONE	PUBLIC CHARITY	GENERAL	5,000.
AMERICAN HUMANE ASSOCIATION WASHINGTON, DC	NONE	PUBLIC CHARITY	GENERAL	5,000.
AMERICAN RED CROSS - SW WASHINGTON, DC	NONE	PUBLIC CHARITY	GENERAL	5,000.
ANNA MARIA ISLAND ART LEAGUE ANNA MARIA, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
ANNA MARIA ISLAND HISTORICAL ANNA MARIA, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
Total	SEE CONTINUATION SHEET(S)			472,955.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ANNA MARIA ISLAND TURTLE ANNA MARIA, FL	NONE	PUBLIC CHARITY	GENERAL	2,000.
ANNE ARUNDEL MEDICAL CENTER ANNAPOLIS, MD	NONE	PUBLIC CHARITY	GENERAL	5,000.
ARTHRITIS FOUNDATION ATLANTA, GA	NONE	PUBLIC CHARITY	GENERAL	5,000.
BOY SCOUTS OF AMERICA BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	2,000.
BOYS & GIRLS CLUB OF MANATEE BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	2,000.
BRADENTON CHRISTIAN SCHOOL BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
BRADENTON ROTARY FOUNDATION BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	15,000.
CANINE PARTNERS FOR LIFE COCHRANVILLE, PA	NONE	PUBLIC CHARITY	GENERAL	2,500.
CHESAPEAKE BAY FOUNDATION ANNAPOLIS, MD	NONE	PUBLIC CHARITY	GENERAL	10,000.
COMMUNITY COALITION PHOENIXVILLE, PA	NONE	PUBLIC CHARITY	GENERAL	55,000.
Total from continuation sheets				455,955.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY HAVEN SARASOTA, FL	NONE	PUBLIC CHARITY	GENERAL	2,000.
CONQUISTADOR HISTORICAL FOUNDATION BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
EASTPORT VOLUNTEER FIRE CO ANNAPOLIS, MD	NONE	PUBLIC CHARITY	GENERAL	1,000.
FOUNDATION FOR DREAMS, INC BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
FLORIDA SHERIFFS YOUTH RANCH LIVE OAK, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
FRIENDS OF THE CENTRAL LIBRARY	NONE	PUBLIC CHARITY	GENERAL	1,000.
FRIENDS OF THE ISLAND LIBRARY	NONE	PUBLIC CHARITY	GENERAL	3,000.
GIDEONS INTERNATIONAL NASHVILLE, TN	NONE	PUBLIC CHARITY	GENERAL	2,000.
HUMANE SOCIETY OF MANATEE COUNTY BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	15,000.
GIRL SCOUTS OF GULFCOAST SARASOTA, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ISLAND PLAYERS, INC. ANNA MARIA, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
JUNIOR LEAGUE OF MANATEE BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	2,000.
JUST FOR GIRLS/MANATEE COUNTY PALMETTO, FL	NONE	PUBLIC CHARITY	GENERAL	25,000.
LIBRARY FOUNDATION, INC	NONE	PUBLIC CHARITY	GENERAL	1,000.
MANATEE COUNTY ANIMAL SHELTER PALMETTO, FL	NONE	PUBLIC CHARITY	GENREAL	10,000.
MANATEE COUNTY FAMILY YMCA BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	15,000.
MANATEE COUNTY HISTORICAL BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	8,000.
MANATEE GLENS BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	3,000.
MANATEE RIVER PRAM FLEET PALMETTO, FL	NONE	PUBLIC CHARITY	GENERAL	10,000.
NAVAL ACADEMY ATHLETIC ANNAPOLIS, MD	NONE	PUBLIC CHARITY	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PACE CENTER FOR GIRLS MANATEE COUNTY BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
PALMA SOLA BOTANICAL PARK BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
REFLECTIONS OF MANATEE, INC BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
S.P.C.A. OF ANNE ARUNDEL ANNAPOLIS, MD	NONE	PUBLIC CHARITY	GENERAL	9,817.
SALVATION ARMY BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
SAVE OUR SEABIRDS, INC. SARASOTA, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
SERVICE CLUB OF MANATEE PALMETTO, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
SOUTH FLORIDA MUSEUM BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	103,638.
SOUTHEASTERN GUIDE DOGS PALMETTO, FL	NONE	PUBLIC CHARITY	GENERAL	60,000.
STATE COLLEGE OF FLORIDA BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MANATEE PLAYERS, INC BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
THE PALMETTO HISTORICAL COMMISSION PALMETTO, FL	NONE	PUBLIC CHARITY	GENERAL	2,000.
THE SEEING EYE MORRISTOWN, NJ	NONE	PUBLIC CHARITY	GENERAL	5,000.
UNITED WAY OF MANATEE COUNTY BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	20,000.
UNIVERSITY OF SOUTH FLORIDA TAMPA, FL	NONE	PUBLIC CHARITY	GENERAL	10,000.
WE CARE MANATEE, INC. BRADENTON, FL	NONE	PUBLIC CHARITY	GENERAL	1,000.
WOMEN'S RESOURCE CENTER SARASOTA, FL	NONE	PUBLIC CHARITY	GENERAL	5,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income			
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 600 SH MORGAN STANLEY GROUP INC	P	06/01/07	04/24/14
b 16117.851 SH PIMCO EMERGING MARKETS BOND CL	P	02/14/12	04/24/14
c 11.55 SH PIMCO EMERGING MARKETS BOND CL	P	12/12/12	04/24/14
d 15397.083 SH PIMCO EMERGING MARKETS BOND CL	P	02/04/13	04/24/14
e 1202.335 SH PIMCO EMERGING MARKETS BOND CL	P	12/11/13	04/24/14
f 8425.721 SH RIDGEWORTH SEIX FLTNG RT HI INC FD	P	02/04/13	04/24/14
g CAPITAL GAIN DIVIDENDS	P		
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 18,534.		42,757.	<24,223.>
b 176,168.		186,000.	<9,832.>
c 126.		145.	<19.>
d 168,290.		190,000.	<21,710.>
e 13,142.		12,877.	265.
f 76,000.		76,084.	<84.>
g 285.			285.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<24,223.>
b			<9,832.>
c			<19.>
d			<21,710.>
e			265.
f			<84.>
g			285.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<55,318.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHECKING ACCOUNT	51.	51.	
TOTAL TO PART I, LINE 3	51.	51.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	244,030.	0.	244,030.	244,030.	
INTEREST	42,863.	0.	42,863.	42,863.	
TO PART I, LINE 4	286,893.	0.	286,893.	286,893.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,090.	7,090.		0.
TAX PREP FEE	750.	750.		0.
TO FORM 990-PF, PG 1, LN 16B	7,840.	7,840.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,683.	3,683.		0.
EXCISE TAX BALANCE DUE PRIOR YEAR	5,147.	0.		0.
ESTIMATED TAX PAYMENTS	8,040.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,870.	3,683.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U S GOV'T BONDS	X		99,725.	102,235.
TOTAL U.S. GOVERNMENT OBLIGATIONS			99,725.	102,235.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			99,725.	102,235.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK & MUTUAL FUNDS	5,311,138.	9,624,037.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,311,138.	9,624,037.

FORM 990-PF	CORPORATE BONDS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	818,547.	853,956.
TOTAL TO FORM 990-PF, PART II, LINE 10C	818,547.	853,956.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
 TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BEVERLY J PARKER BRADENTON, FL 34206	CO-TRUSTEE 0.00	0.	0.	0.
BURDETTE R PARENT 1301 6TH AVENUE W, SUITE 600 BRADENTON, FL 34205	CO-TRUSTEE 0.00	0.	0.	0.
ROBERT G BLALOCK 802 11TH STREET W BRADENTON, FL 34205	CO-TRUSTEE 0.00	0.	0.	0.
MARY E PARKER P O BOX 210 BRADENTON, FL 34206	CO-TRUSTEE 0.00	0.	0.	0.
RICHARD W PRATT 1301 6TH AVENUE W, SUITE 600 BRADENTON, FL 34205	CO-TRUSTEE 0.00	0.	0.	0.
WILMINGTON TRUST COMPANY 1100 NORTH MARKET STREET WILMINGTON, DE 19890-0001	CO-TRUSTEE 1.00	38,959.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		<u>38,959.</u>	<u>0.</u>	<u>0.</u>

Investment Detail



007087-000 EDW E & LILLIAN H BISHOP FDN
 Account Level Detail - Separate Principal and Income
 As of December 31, 2014

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
Principal Portfolio - USD										
COMMON EQUITY SECURITIES										
CONSUMER DISCRETIONARY										
AMAZON COM INC	300 0000	93,105 00	.87	310.3500	50,958.57	169,861.9	42,146.43	00		
COMCAST CORP	1,800 0000	104,418 00	.98	58.0100	49,534.20	27,519.0	54,883.80	1,620 00		1.55
CLASS A										
GAP INC COM	2,700 0000	113,697 00	1.06	42 1100	50,098.50	18 5550	63,598.50	2,376 00		2.09
STARBUCKS CORP COM	1,000 0000	82,050 00	.77	82 0500	56,216.40	56 2164	25,833.60	1,280 00		1.56
TARGET CORP COM	800 0000	60,728 00	.57	75 9100	49,956.00	62 4450	10,772.00	1,664 00		2.74
TOTAL CONSUMER DISCRETIONARY	6,600,0000	453,998.00	4.24		256,763.67		197,234.33	6,940.00		
CONSUMER STAPLES										
COSTCO WHOLESALE CORP COM	1,800 0000	255,150 00	2.38	141.7500	101,907.00	56 6150	153,243.00	2,556 00		1.00
PEPSICO INC COM	1,100 0000	104,016 00	.97	94 5600	64,845.00	58 9500	39,171.00	2,882 00		2.77
PROCTER & GAMBLE CO COM	2,600 0000	236,834 00	2.21	91 0900	65,690.83	25 2657	171,143.17	6,692 40		2.83
SYSCO CORP COMMON	2,100 0000	83,349 00	.78	39 6900	62,998.63	29,9993	20,350.37	2,520 00		3.02
THE HERSHEY COMPANY	3,000 0000	311,790 00	2.91	103.9300	37,143.75	12 3813	274,646.25	6,420 00		2.06
WALGREENS BOOTS ALLIANCE INC	1,600 0000	121,920 00	1.14	76 2000	68,866.67	43 0417	53,053.33	2,160 00		1.77
TOTAL CONSUMER STAPLES	12,200,0000	1,113,059.00	10.40		401,451.88		711,607.12	23,230.40		
ENERGY										
EXXON MOBIL CORP	9,000 0000	832,050 00	7.77	92 4500	12,448.75	1 3832	819,601.25	24,840 00		2.99
TOTAL ENERGY	9,000,0000	832,050.00	7.77		12,448.75		819,601.25	24,840.00		
FINANCIALS										
AMERICAN EXPRESS CO	1,200,0000	111,648 00	1.04	93 0400	63,263.60	52 7197	48,384.40	1,248 00		1.12
GOLDMAN SACHS GROUP INC COM	400 0000	77,532 00	.72	193 8300	93,094.00	232 7350	(15,562.00)	960 00		1.24
JPMORGAN CHASE & CO	1,674 0000	104,758 92	.98	62 5800	67,571.82	40 3655	37,187.10	2,678.40		2.56
T ROWE PRICE GROUP INC COMMON	4,000 0000	343,440 00	3.21	85 8600	11,125.00	2 7813	332,315.00	7,040 00		2.05
THE TRAVELERS COMPANIES INC	800 0000	84,680 00	.79	105.8500	62,515.92	78 1449	22,164.08	1,760 00		2.08



Investment Detail

007087-000 EDWE & LILLIAN H BISHOP FDN
 Account Level Detail - Separate Principal and Income
 As of December 31, 2014

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
WELLS FARGO & CO	2,000,000	109,640.00	1.02	54.8200	69,514.40	34.7572	40,125.60	2,800.00		2.55
TOTAL FINANCIALS	10,074,000	831,698.92	7.77		367,084.74		464,614.18	16,486.40		
HEALTH CARE										
BRISTOL-MYERS SQUIBB CO	2,000,000	118,060.00	1.10	59.0300	73,326.00	36.6630	44,734.00	2,960.00		2.51
JOHNSON & JOHNSON	1,000,000	104,570.00	98	104.5700	61,237.60	61.2376	43,332.40	2,800.00		2.68
MEDTRONIC INC	1,200,000	86,640.00	81	72.2000	60,693.96	50.5783	25,946.04	1,464.00		1.69
MERCK & COMPANY INC	3,000,000	170,370.00	1.59	56.7900	123,035.40	41.0118	47,334.60	5,400.00		3.17
PFIZER INC	7,582,000	236,179.30	2.21	31.1500	156,145.47	20.5942	80,033.83	8,491.84		3.60
ZOETIS INC	482,000	20,740.46	19	43.0300	13,387.16	27.7742	7,353.30	160.02		77
TOTAL HEALTH CARE	15,264,000	736,559.76	6.88		487,825.59		248,734.17	21,275.86		
INDUSTRIALS										
3M CO	800,000	131,456.00	1.23	164.3200	63,900.98	79.8762	67,555.02	3,280.00		2.50
DANAHER CORP COM	1,000,000	85,710.00	80	85.7100	60,088.00	60.0880	25,622.00	400.00		47
EMERSON ELECTRIC COMPANY	2,100,000	129,633.00	1.21	61.7300	102,847.50	48.9750	26,785.50	3,948.00		3.05
GENERAL ELECTRIC COMPANY	3,800,000	96,026.00	.90	25.2700	60,047.00	15.8018	35,979.00	3,496.00		3.64
UNITED TECHNOLOGIES CORP COM	1,100,000	126,500.00	1.18	115.0000	65,569.37	59.6085	60,930.63	2,596.00		2.05
TOTAL INDUSTRIALS	8,800,000	569,325.00	5.32		352,452.85		216,872.15	13,720.00		
INFORMATION TECHNOLOGY										
APPLE INC	4,200,000	463,596.00	4.33	110.3800	72,675.00	17.3036	390,921.00	7,896.00		1.70
AUTOMATIC DATA PROCESSING INC	1,500,000	125,055.00	1.17	83.3700	52,544.19	35.0295	72,510.81	2,940.00		2.35
CDK GLOBAL HOLDINGS LLC	500,000	20,380.00	19	40.7600	7,464.20	14.9284	12,915.80	240.00		1.18
CISCO SYSTEMS INC	3,400,000	94,571.00	88	27.8150	79,947.00	23.5138	14,624.00	2,584.00		2.73
EBAY INC COM	1,500,000	84,180.00	79	56.1200	48,952.50	32.6350	35,227.50	00		
EMC CORP MASS COM	4,800,000	142,752.00	1.33	29.7400	81,720.00	17.0250	61,032.00	2,208.00		1.55
INTERNATIONAL BUSINESS MACHINES CORP	600,000	96,264.00	90	160.4400	46,662.00	77.7700	49,602.00	2,640.00		2.74
INTEL CORP COM	3,300,000	119,757.00	1.12	36.2900	58,640.34	17.7698	61,116.66	2,970.00		2.48
MICROSOFT CORP	3,300,000	153,285.00	1.43	46.4500	72,468.00	21.9600	80,817.00	4,092.00		2.67
TOTAL INFORMATION TECHNOLOGY	23,100,000	1,299,840.00	12.14		521,073.23		778,766.77	25,570.00		



Investment Detail

007087-000 EDW E & LILLIAN H BISHOP FDN

Account Level Detail - Separate Principal and Income

As of December 31, 2014

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
AT&T INC	100,000.0000	98,118.00	92	98.1180	99,666.00	99.6660	(1,548.00)	3,000.00	3.06	3.30
DTD 02/13/2012 3.000% 02/15/2022										
NON CALLABLE										
TOTAL FIXED INCOME SECURITIES	800,000.0000	853,956.00	7.98		818,546.50		35,409.50	34,087.50		
TOTAL CORPORATE & FOREIGN BONDS	800,000.0000	853,956.00	7.98		818,546.50		35,409.50	34,087.50		
EQUITY MUTUAL FUNDS										
INFLATION HEDGES										
ISHARES COHEN & STEERS REIT ETF	1,300.0000	125,892.00	1.18	96.8400	102,014.77	78.4729	23,877.23	3,776.50	3.00	
TOTAL INFLATION HEDGES	1,300.0000	125,892.00	1.18		102,014.77		23,877.23	3,776.50		
INTERNATIONAL EQUITY										
VANGUARD FTSE DEVELOPED MARKET ETF	34,924.0000	1,322,921.12	12.36	37.8800	1,155,245.40	33.0788	167,675.72	48,684.06	3.68	
VANGUARD FTSE EMERGING MARKETS ETF	12,936.0000	517,698.72	4.84	40.0200	456,425.87	35.2834	61,272.85	14,785.85	2.86	
TOTAL INTERNATIONAL EQUITY	47,860.0000	1,840,619.84	17.20		1,611,671.27		228,948.57	63,469.91		
MISCELLANEOUS										
ISHARES RUSSELL 2000 VALUE ETF	1,060.0000	107,780.80	1.01	101.6800	105,638.12	99.6586	2,142.68	2,028.84	1.88	
ISHARES RUSSELL 2000 GROWTH ETF	800.0000	113,904.00	1.06	142.3800	104,795.44	130.9943	9,108.56	826.40	7.3	
ISHARES RUSSELL MID-CAP ETF	2,300.0000	384,192.00	3.59	167.0400	317,351.93	137.9791	66,840.07	5,570.60	1.45	
TOTAL MISCELLANEOUS	4,160.0000	605,876.80	5.66		527,785.49		78,091.31	8,425.84		
TOTAL EQUITY MUTUAL FUNDS	53,320.0000	2,572,588.64	24.03		2,241,471.53		330,917.11	75,672.25		
FIXED INCOME MUTUAL FUNDS										
FIXED INCOME SECURITIES										
RIDGEMORTH SEIX FLOATING RATE HIGH INCOME FUND I	34,763.6480	304,181.92	2.84	8.7500	313,915.74	9.0300	(9,733.82)	13,384.00	4.40	4.57
TOTAL FIXED INCOME SECURITIES	34,763.6480	304,181.92	2.84		313,915.74		(9,733.82)	13,384.00		



Investment Detail

007087-000 EDW E & LILLIAN H BISHOP FDN
 Account Level Detail - Separate Principal and Income
 As of December 31, 2014

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
INFLATION HEDGES										
VANGUARD INFLATION PROTECTED SECURITIES FUND CLASS ADMIRAL	7,573.9740	195,938.71	1.83	25.8700	182,878.11	24,1456	13,060.60	4,400.48	2.25	2.26
TOTAL INFLATION HEDGES										
TOTAL FIXED INCOME MUTUAL FUNDS										
MONEY MARKET FUNDS										
MISCELLANEOUS										
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	123,200.0200	123,200.02	1.15	1.0000	123,200.02	1.0000	.00	12.69		.01
TOTAL MISCELLANEOUS										
TOTAL MONEY MARKET FUNDS										
U.S. GOVERNMENT AGENCIES										
FIXED INCOME SECURITIES										
FEDERAL HOME LOAN MORTGAGE CORP DTD 07/14/2005 4.375% 07/17/2015 NON CALLABLE	100,000.0000	102,235.00	.96	102.2350	99,724.80	99.7248	2,510.20	4,375.00	4.28	2.8
TOTAL FIXED INCOME SECURITIES										
TOTAL U.S. GOVERNMENT AGENCIES										
TOTAL Principal Portfolio - USD	1,218,325.6420	10,703,428.37	100.00		6,352,609.20		4,350,819.17	282,220.58		



Investment Detail

007087-000 EDW E & LILLIAN H BISHOP FDN

Account Level Detail - Separate Principal and Income

As of December 31, 2014

Description	Quantity	Market Value	% MV	Unit MV	Federal Tax Cost	Unit Tax Cost	Unrealized Gain/Loss	EAI	Current Yield (%)	YTM (%)
Income Portfolio - USD										
MONEY MARKET FUNDS										
MISCELLANEOUS										
WILMINGTON PRIME MONEY MARKET FUND CLASS SELECT	78,490.8300	78,490.83	100.00	1.0000	78,490.83	1.0000	.00	8.08		.01
TOTAL MISCELLANEOUS										
TOTAL MONEY MARKET FUNDS	78,490.8300	78,490.83	100.00		78,490.83		.00	8.08		
TOTAL Income Portfolio - USD	78,490.8300	78,490.83	100.00		78,490.83		.00	8.08		

+ Unknown

^ Incomplete

* A period end market value is unavailable. Last provided value is displayed

*** Only investments held as of the specified date appear on this report ***