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# Return of Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

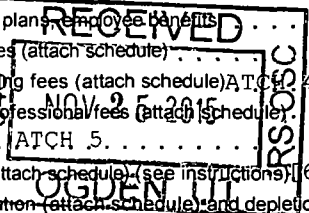
or Section 4947(a)(1) Trust Treated as Private Foundation  
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Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation <b>CTW FOUNDATION, INC.</b>		A Employer identification number <b>51-6011637</b>
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) <b>(302) 429-9427</b>
ROBERT A. TUCKER, DIR., P.O. BOX 911		
City or town, state or province, country, and ZIP or foreign postal code <b>WILMINGTON, DE 19899-0911</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/>	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation	<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 14,033,057.</b>	J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
(Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	56.	56.		ATCH 1
4	Dividends and interest from securities	314,924.	401,354.		ATCH 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	352,487.			
b	Gross sales price for all assets on line 6a	2,193,751.			
7	Capital gain net income (from Part IV, line 2)		546,582.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) ATCH 3		23,574.		
12	Total. Add lines 1 through 11	667,467.	971,566.		
13	Compensation of officers, directors, trustees, etc.	6,000.	6,000.		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) ATCH 4	21,580.			21,580.
c	Other professional fees (attach schedule)				
17	Interest ATCH 5		6.		
18	Taxes (attach schedule) (see instructions) [6]	36,175.	6,524.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) ATCH 7	32,017.	67,194.		547.
24	Total operating and administrative expenses. Add lines 13 through 23	95,772.	79,724.		22,127.
25	Contributions, gifts, grants paid	655,500.			655,500.
26	Total expenses and disbursements. Add lines 24 and 25	751,272.	79,724.	0	677,627.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-83,805.			
b	Net investment income (if negative, enter -0-)		891,842.		
c	Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .		14,525.	14,720.	14,720.
	2	Savings and temporary cash investments . . . . .		59,843.	90,329.	90,329.
	3	Accounts receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) ATCH 8 . . . . .	10,253,110.	10,520,022.	11,356,639.	
	c	Investments - corporate bonds (attach schedule) . . . . .				
	Liabilities	11	Investments - land, buildings, and equipment basis . . . . .			
		Less accumulated depreciation (attach schedule) ▶ . . . . .				
12		Investments - mortgage loans . . . . .				
13		Investments - other (attach schedule) . . . . . ATCH 9 . . . . .	2,110,363.	1,721,443.	2,545,540.	
14		Land, buildings, and equipment basis . . . . .				
		Less accumulated depreciation (attach schedule) ▶ . . . . .				
15		Other assets (describe ▶ . . . . . ATCH 10 ) . . . . .	18,307.	25,829.	25,829.	
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	12,456,148.	12,372,343.	14,033,057.	
17		Accounts payable and accrued expenses . . . . .				
18		Grants payable . . . . .				
Net Assets or Fund Balances	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . . ) . . . . .				
23	Total liabilities (add lines 17 through 22) . . . . .	0	0			
Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>	27	Capital stock, trust principal, or current funds . . . . .			
		28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
		29	Retained earnings, accumulated income, endowment, or other funds . . . . .	12,456,148.	12,372,343.	
		30	Total net assets or fund balances (see instructions) . . . . .	12,456,148.	12,372,343.	
		31	Total liabilities and net assets/fund balances (see instructions) . . . . .	12,456,148.	12,372,343.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	12,456,148.
2	Enter amount from Part I, line 27a . . . . .	2	-83,805.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	12,372,343.
5	Decreases not included in line 2 (itemize) ▶ . . . . .	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	12,372,343.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>			<b>2</b>	546,582.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	599,363.	13,474,174.	0.044482
2012	718,196.	12,771,020.	0.056236
2011	763,299.	12,868,403.	0.059316
2010	448,242.	12,171,901.	0.036826
2009	596,150.	11,232,239.	0.053075
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.249935
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.049987
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			<b>4</b> 14,258,239.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 712,727.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 8,918.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 721,645.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 677,627.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	17,837.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	17,837.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	17,837.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a	21,241.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	15,000.	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	36,241.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	18,404.	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 18,404. Refunded <input type="checkbox"/> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> DE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <input type="text"/> N/A	13	X	
14	The books are in care of <input type="text"/> HODSON SERVICES, LLC Telephone no <input type="text"/> 302-429-9427 Located at <input type="text"/> 200 BELLEVUE PARKWAY-SUITE 100, WILMINGTON, DE ZIP+4 <input type="text"/> 19809			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <input type="text"/>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/>	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) <input type="checkbox"/>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) <input type="checkbox"/>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <input type="checkbox"/>	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT E		6,000.	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	

Total. Add lines 1 through 3 . . . . . ▶

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	14,442,226.
b	Average of monthly cash balances	1b	11,217.
c	Fair market value of all other assets (see instructions)	1c	21,927.
d	<b>Total</b> (add lines 1a, b, and c)	1d	14,475,370.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	14,475,370.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	217,131.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,258,239.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	712,912.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	712,912.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	17,837.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	17,837.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	695,075.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	695,075.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	695,075.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	677,627.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	677,627.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	677,627.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2014)

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				695,075.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .				
b Total for prior years 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u> . . . . .				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .				
b From 2010 . . . . .				
c From 2011 . . . . .				2,291.
d From 2012 . . . . .				93,119.
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .	95,410.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>677,627.</u>				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				677,627.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2014 . . . . . (If an amount appears in column (d), the same amount must be shown in column (a) )	17,448.			17,448.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	77,962.			
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	77,962.			
10 Analysis of line 9				
a Excess from 2010 . . . . .				
b Excess from 2011 . . . . .				
c Excess from 2012 . . . . .	77,962.			
d Excess from 2013 . . . . .				
e Excess from 2014 . . . . .				

Form 990-PF (2014)

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

ATCH 11

b The form in which applications should be submitted and information and materials they should include

ATCH 12

c Any submission deadlines

ATCH 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NO RESTRICTIONS OR LIMITATIONS ON AWARDS.

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b> SEE STATEMENT F				655,500.
<b>Total</b> . . . . .			▶ <b>3a</b>	655,500.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			▶ <b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments	900000		14	56.	
4	Dividends and interest from securities . . . . .	900000		14	314,924.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property .					
7	Other investment income . . . . .	900000				
8	Gain or (loss) from sales of assets other than inventory	900000		18	352,487.	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . .					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e) . . . . .				667,467.	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .					667,467.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations


		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]


**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**  11/12/15  
 Signature of officer or trustee Date  
**PRESIDENT**  
 Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name W MCDEVITT, CPA	Preparer's signature 	Date 11/11/15	Check <input type="checkbox"/> if self-employed	PTIN P00149971
	Firm's name ▶ WILKIN & GUTTENPLAN, P.C.			Firm's EIN ▶ 22-2612018	
	Firm's address ▶ 1200 TICES LANE EAST BRUNSWICK, NJ 08816			Phone no 732-846-3000	

Form **990-PF** (2014)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,193,751.		TOTAL CAPITAL GAIN DISTRIBUTIONS					98,876.	
		VARIOUS SALES- SEE STATEMENT D PROPERTY TYPE: SECURITIES 1,942,258.					VARIOUS	VARIOUS
							253,611.	
		ARTISAN: DYNAMIC EQUITY (NON-US EQUITY) PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							8,200.	
		ARTISAN: DYNAMIC EQUITY (NON-EQUITY) PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							53,091.	
		GS CAPITAL PARTNERS VI PARALLEL, LP PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							224.	
		GS CAPITAL PARTNERS VI PARALLEL, LP PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							120,015.	
		OCM MEZZANINE FUND, LP PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							15.	
		VONTOBEL: NON-US EQUITY LLC PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							639.	
		VONTOBEL: NON-US EQUITY LLC PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							11,454.	
		LESS:GS CAP PRTRNS VI PL LP-UBTI TO 990T PROPERTY TYPE: OTHER					VARIOUS	VARIOUS
							457.	
		TOTAL GAIN(LOSS) .....					<u>546,582.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST	56.	56.
TOTAL	<u>56.</u>	<u>56.</u>



ATTACHMENT 2

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS		
OCM MEZZANINE FUND, L.P.	314,924.	314,924.
GS CAPITAL PARTNERS VI PARALLEL, L.P.		13.
ARTISAN: DYNAMIC EQUITY (NON US EQTY)		43,209.
VONTOBEL: NON-US EQUITY LLC		20,727.
GS CAPITAL PARTNERS VI PARALLEL, L.P.		14,521.
LESS: K-1 GS CAPITAL PTRS UBTI TO 990-T		8,457.
		-497.
TOTAL	<u>314,924.</u>	<u>401,354.</u>

ATTACHMENT 3

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
HODSON SERVICES, LLC		15.
ARTISAN:DYNAMIC EQUITY(NON-US EQUITY)K-1		6,459.
VONTOBEL: NON-US EQUITY LLC K-1		995.
GS CAPITAL PARTNERS VI PARALLEL, L.P.		16,082.
LESS: K-1 GS CAPITAL PTRS UBTI TO 990-T		23.
TOTALS		<u>23,574.</u>

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES	21,580.			21,580.
TOTALS	<u>21,580.</u>			<u>21,580.</u>

ATTACHMENT 5

FORM 990PF, PART I - INTEREST EXPENSE

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
GS CAPITAL PTRS VI PARALLEL		20.
GS CAPITAL PTRS ALLOC TO UBTI		-14.
TOTALS		<u>6.</u>

ATTACHMENT 6

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES-OTHER	3,175.	3,175.
FEDERAL INCOME TAXES	33,000.	
ARTISAN: ALPHA PLUS K-1		1,642.
VONTOBEL: NON-US EQUITY LLC		979.
GS CAPITAL PTNRS PARALLEL, LP		728.
TOTALS	<u>36,175.</u>	<u>6,524.</u>

ATTACHMENT 7

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	29,934.	29,934.	
BANK SERVICE CHARGES	220.	220.	
POSTAGE	522.		522.
STATE FILING FEES	25.		25.
MISCELLANEOUS EXPENSES	1,316.		
GSCP VI PARALLEL AIV, L.P.		1,316.	
OCM MEZZANINE FUND, L.P.		1,966.	
ACADIAN: NON-US EQUITY K-1		6.	
ARTISAN: ALPHA PLUS K-1		124.	
VONTOBEL: NON-US EQUITY K-1		14,493.	
GS CAPITAL PRTRNS VI, L.P.		8,463.	
		10,672.	
TOTALS	<u>32,017.</u>	<u>67,194.</u>	<u>547.</u>

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT A	10,520,022.	11,356,639.
TOTALS	<u>10,520,022.</u>	<u>11,356,639.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 9

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE STATEMENT B	1,721,443.	2,545,540.
TOTALS	<u>1,721,443.</u>	<u>2,545,540.</u>



FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ACCRUED INTEREST & DIVIDENDS	3,902.	3,902.
OTHER RECEIVABLES	21,927.	21,927.
TOTALS	<u>25,829.</u>	<u>25,829.</u>

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

ROBERT A TUCKER C/O HODSON SERVICES  
200 BELLEVUE PARKWAY, SUITE 100  
WILMINGTON, DE 19809  
302-429-9427

ATTACHMENT 12

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

SCHOLARSHIP APPLICATION INCLUDES BIOGRAPHICAL, SCHOLASTIC & FINANCIAL DATA. NO SPECIAL FORM FOR OTHERS.

ATTACHMENT 13

990PF, PART XV - SUBMISSION DEADLINES

NO - REQUESTS FOR CONTRIBUTIONS OR SCHOLARSHIPS ARE REVIEWED UPON RECEIPT.

CTW Foundation, Inc.  
EIN: 51-6011637  
2014 Form 990-PF  
Part II, Line 10b  
Investments - Corporate Stock

Security	Shares	Cost	Ending Fair Market Value
Herndon Capital	Various	\$ 649,949	\$ 819,692
Ishares S&P Global Energy	Various	310,204	363,532
GS High Yield Inst Fund	Various	862,928	828,499
GS Core Fixed Income	Various	1,267,013	1,353,408
GS Emerging Markets	Various	539,417	511,003
GS Government Income	Various	553,214	542,077
GS Global Equity Partners	Various	34,318	-
GS Asia Partners, Ltd.	Various	331,372	26,878
GS Princeton Fund	Various	606,685	740,477
GS Mid Cap Value Fund	Various	575,600	687,832
GS Neuberger Berman	Various	387,227	518,387
GS Strategic Income Fund	Various	1,115,719	1,104,022
Technology SPDR XLK	Various	229,827	423,011
Vanguard REIT Vipers	Various	362,430	608,860
Vanguard Emerging Markets	Various	510,805	486,043
GS Enhanced Income Instl Shares	Various	202,312	201,554
GS Global Event Driven	Various	4,081	2,227
LC Strategic Growth SEP Account	Various	680,017	853,035
Euro Stoxx 50 Index Fund	Various	350,298	322,156
Nuveen Symphony FR Income FD	Various	315,244	306,707
Causeway International Value	Various	631,362	657,239
<b>Total Investments - Corporate Stock, Part II, Line 10b</b>		<b><u>\$10,520,022</u></b>	<b><u>\$11,356,639</u></b>

CTW Foundation, Inc.  
EIN: 51-6011637  
2014 Form 990-PF  
Part II, Line 13  
Investments - other

Investment	Cost	Ending Fair Market Value
Acadian: Non-US Equity	527,221	-
GS Artisan:Dynamic Equity	301,000	961,500
GS Capital Partners VI Parallel, L.P.	405,552	987,488
OCM Mezzanine Fund	(127,480)	531
Vontobel	615,000	596,121
Hodson Services	150	(100)
Total Investments - other, Part II, Line 13	1,721,443	2,545,540

**CTW Foundation, Inc.**  
**EIN: 51-6011637**  
**2014 Form 990-PF**  
**Part XVI-A, Line 12, Column b**

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The taxpayer's revenue per books does not include any UBTI. Part XVI-A, column b reflects none of UBTI for this reason and does not reflect amounts as reported on Form 990-T.

CTW Foundation, Inc.

EIN: 51-6011637

2014 Form 990-PF

Capital Gains and Losses

	Date Acquired	Date Sold	Proceeds	Cost Basis	Disallowed loss	Gain/(Loss)
LC Strategies Growth SecAcct	Various	Various	286,989	192,248	22	94,763
LC Strategies Growth SecAcct	Various	Various	155,356	135,109	137	20,384
Neuberger Berman	Various	Various	94,545	69,061	-	25,484
Neuberger Berman	Various	Various	40,360	29,149	-	11,211
Herndon Capital	Various	Various	207,852	177,363	-	30,489
Herndon Capital	Various	Various	313,350	317,949	1,497	(3,102)
Enhanced Income Inst. Shares	Various	Various	21,770	21,920	10	(140)
Enhanced Income Inst. Shares	Various	Various	696,230	698,713	452	(2,031)
GS Midcap Value Fund	6/15/2010	9/15/2014	50,000	32,225	17,775	17,775
GS High Yield Fund Institutional Shares	7/8/2010	9/15/2014	100,000	115,706	-	(15,706)
Vanguard FTSE Emerging Mkts ETF	7/8/2010	9/15/2014	49,893	45,081	-	4,812
Vanguard REIT Vipers CMN	7/08/2010	5/30/2014	75,226	45,695	-	29,531
Ishares Global Energy ETF	8/09/2005	5/30/2014	49,818	33,956	-	15,862
Technology Select Index 'SPDR'	3/08/2010	9/15/2014	49,899	28,083	-	21,816
Class Action Settlements	Various	Various	2,463	-	-	2,463
Totals			2,193,751	1,942,258	2,118	253,611



CTW FOUNDATION, INC.

EIN 51-6011637

2014 FORM 990-PF

PART VIII, LINE 1: OFFICERS, TRUSTEES, FOUNDATION MANAGERS & THEIR COMPENSATION

NAME & ADDRESS	TITLE & AVERAGE HRS/WK	COMPENSATION	EMPLOYEE BEN PLAN CONTRIBUTION	EXPENSE ACCOUNT
Robert A. Tucker Gov. Wentworth Highway #4 P.O. Box 513 Mirror Lake, NH 03853	President/Director Part	0	0	0
Finn M.W. Caspersen, Jr. 500 Hills Drive, Suite 300 Bedminster, NJ 07921	Director Part	0	0	0
Bruce R. Tucker 54 Knollwood Road Madison, NJ 07940	Director Part	6,000	0	0
Eileen D. Dickey 200 Bellevue Parkway, Suite 100 Wilmington, DE 19809	Secretary Part	0	0	0
<b>TOTAL:</b>		<b>6,000</b>	<b>0</b>	<b>0</b>

CTW Foundation, Inc.

EIN: 51-6011637

Grants/Contributions Paid/Approved During the Year Ended December 31, 2014

Date	Contributions	Recipient	Address
02/21/2014	3,000 00	Community Church of Vero Beach	36 Madison Avenue, Madison, NJ 07940
08/07/2014	5,000 00	The Morris Museum of Arts and Sciences	6 Normandy Heights Road, Morristown, New Jersey 07960
12/18/2014	10,000 00	African People & Wildlife Fund	P O Box 624, Bernardsville NJ 07924
12/18/2014	12,500 00	Ducks Unlimited	One Waterfowl Way, Memphis, Tennessee 38120
12/18/2014	25,000 00	El Sol Jupiter s Neighborhood Resource Center	106 Military Trail, Jupiter, FL 33458
12/18/2014	2,000 00	First Presbyterian Church of New Vernon	P O Box 218, 2 Lee's Hill Rd , New Vernon, NJ 07976
12/18/2014	25,000 00	Harness Racing Museum and Hall of Fame	P O Box 590, 240 Main Street, Goshen, NY 10924
12/18/2014	10,000 00	Hurricane Sandy New Jersey Relief Fund	P O Box 95, Mendham, NJ 07945
12/18/2014	20,000 00	Morris Animal Foundation	10200 East Girard Ave , Suite B430 Denver, CO 80231
12/18/2014	30,000 00	New Jersey Conservation Foundation	Bamboo Brook, 170 Longview Road, Far Hills, NJ 07931
12/18/2014	2 000 00	Riverside Theatre Inc	3250 Riverside Park Drive, Vero Beach, FL 32963
12/18/2014	30,000 00	The Shakespeare Theatre of New Jersey	3 Vreeland Road Florham Park, NJ 07932
12/18/2014	10,000 00	Standardbred Retirement Foundation	353 Sweetmans Lane, Suite 101, Millstone, NJ 08535
12/18/2014	25 000 00	The Trust for Public Land	20 Community Place, Suite 7, Morristown, NJ 07960
12/18/2014	1,000 00	United Way of Indian River County	1836 14th Avenue, Vero Beach, FL 32961
12/18/2014	2,000 00	Vero Beach Museum of Art	3001 Riverside Park Drive, Vero Beach, FL 32963
12/18/2014	10,000 00	Fisher House Foundation, Inc	111 Rockville Pike, Suite 420, Rockville, MD 20850
12/18/2014	10,000 00	Warrior Canine Connection	23222 Georgia Ave Brookville, MD 20833
12/18/2014	20,000 00	Goryeb Children s Hospital	100 Madison Avenue, Morristown, NJ 07960
12/18/2014	10,000 00	The Hospice Foundation of the FL Suncoast	300 East Bay Drive, Largo, FL 33770-9850
12/18/2014	5,000 00	Indian River Medical Center Foundation	1000 36th Street, Vero Beach, FL 32960
12/18/2014	15,000 00	Johns Hopkins Breast Cancer Survivorship	601 North Caroline St , 4th Floor, Baltimore MD 21287
12/18/2014	15,000 00	Kennedy Krieger Foundation	707 N Broadway, Baltimore, MD 21205
12/18/2014	25,000 00	Foundation for Morristown Medical Center	100 Madison Avenue, Morristown, NJ 07960
12/18/2014	15,000 00	The Seeing Eye	10 Washington Valley Rd, PO Box 375, Morristown, NJ 07963
12/18/2014	5,000 00	Foundation for Morristown Medical Center	100 Madison Avenue, Morristown, NJ 07960
12/18/2014	10,000 00	Cardigan Mountain School	62 Alumni Drive, Canaan, NH 03741
12/18/2014	1,000 00	Connecticut College	270 Mohegan Ave New London, CT 06320
12/18/2014	2,000 00	Drew University	36 Madison Avenue, Madison NJ 07940
12/18/2014	15,000 00	Somerset Hills Learning Institute, Inc	1810 Burnt Mills Road, Bedminster, NJ 07921
12/18/2014	250,000 00	Trustees of University of Pennsylvania	11 College Hall, Rm 211, Philadelphia PA 19104
12/18/2014	20,000 00	Wesleyan University	318 High Street, Middletown, CT 06459-0472
12/18/2014	10,000 00	Somerset Hills YMCA	140 Mount Airy Road, Basking Ridge, NJ 07920
12/18/2014	5,000 00	The Pingry School	131 Martinsville Road, Basking Ridge, NJ 07920
Total	<u>655,500 00</u>		