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EXTENDED TO NOVEMBER 16, 2015

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>LOUIS &amp; LILLIAN GLAZER FAMILY FOUNDATION</b>		A Employer identification number <b>51-0208796</b>
Number and street (or P O box number if mail is not delivered to street address) <b>528 BARONNE STREET</b>	Room/suite <b>301</b>	B Telephone number <b>504-439-3660</b>
City or town, state or province, country, and ZIP or foreign postal code <b>NEW ORLEANS, LA 70113</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,899,472.</b>	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	46,243.	46,243.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	54,615.			
	b Gross sales price for all assets on line 6a	193,899.			
	7 Capital gain net income (from Part IV line 2)		54,615.		
	8 Net short-term capital gain				
Operating and Administrative Expenses	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	100,858.	100,858.		
	13 Compensation of officers, directors, trustees, etc	10,800.	0.		10,800.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 2 7,156.	0.		7,156.
	c Other professional fees	STMT 3 10,333.	10,333.		0.
	17 Interest				
	18 Taxes	STMT 4 2,161.	2,161.		0.
	19 Depreciation and depletion	1,428.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	2,451.	0.		2,451.
22 Printing and publications	193.	0.		193.	
23 Other expenses	STMT 5 2,199.	0.		2,036.	
24 Total operating and administrative expenses. Add lines 13 through 23	36,721.	12,494.		22,636.	
25 Contributions, gifts, grants paid	57,314.			57,314.	
26 Total expenses and disbursements. Add lines 24 and 25	94,035.	12,494.		79,950.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	6,823.				
b Net investment income (if negative, enter -0-)		88,364.			
c Adjusted net income (if negative, enter -0-)			N/A		

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	2,885.	19,755.	19,755.
	2 Savings and temporary cash investments	84,674.	109,148.	109,148.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	2,015.	1,986.	2,301.
	b Investments - corporate stock STMT 7	862,304.	901,869.	1,613,450.
	c Investments - corporate bonds STMT 8	176,108.	153,269.	153,384.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	50,000.	0.	0.	
14 Land, buildings, and equipment, basis ▶ 5,460.				
Less: accumulated depreciation STMT 10 ▶ 4,026.	737.	1,434.	1,434.	
15 Other assets (describe ▶)				
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,178,723.	1,187,461.	1,899,472.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses		1,915.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	1,915.	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,178,723.	1,185,546.		
30 <b>Total net assets or fund balances</b>	1,178,723.	1,185,546.		
31 <b>Total liabilities and net assets/fund balances</b>	1,178,723.	1,187,461.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,178,723.
2 Enter amount from Part I, line 27a	2	6,823.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,185,546.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,185,546.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE ATTACHED	P	VARIOUS	VARIOUS
b LIBERTY PROPERTY TRUST - RETURN OF CAPITAL	P	VARIOUS	VARIOUS
c MOTORS LIQ CO GUC TRUST - LIQUIDATION	P	VARIOUS	VARIOUS
d STATE OF ISRAEL BONDS - REDEMPTION	P	VARIOUS	07/01/14
e CAPITAL GAINS DIVIDENDS			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 143,445.		89,093.	54,352.
b 191.		191.	0.
c 3.			3.
d 50,000.		50,000.	0.
e 260.			260.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			54,352.
b			0.
c			3.
d			0.
e			260.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	54,615.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	49,089.	1,700,997.	.028859
2012	55,029.	1,504,299.	.036581
2011	72,988.	1,473,531.	.049533
2010	75,260.	1,307,327.	.057568
2009	85,910.	1,168,167.	.073543

2 Total of line 1, column (d)	2	.246084
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049217
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,856,627.
5 Multiply line 4 by line 3	5	91,378.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	884.
7 Add lines 5 and 6	7	92,262.
8 Enter qualifying distributions from Part XII, line 4	8	79,950.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,767.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,767.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,767.
6	<b>Credits/Payments:</b>		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	20.
9	<b>Tax due</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> <b>SEE STATEMENT 11</b>	9	1,787.
10	<b>Overpayment</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>Refunded</b>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>LA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► SHELLEY MIDDLEBERG Telephone no ► 504-439-3660  
 Located at ► 528 BARONNE STREET #301, NEW ORLEANS, LA ZIP+4 ► 70113

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐  
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? ☐ Yes ☒ No  
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CAROLE G. JACOBSON	SECRETARY			
2100 ST. CHARLES AVE., APT 2 L				
NEW ORLEANS, LA 70130	2.00	3,400.	0.	0.
SHELLEY G. MIDDLEBERG	PRESIDENT			
528 BARONNE STREET, UNIT 301				
NEW ORLEANS, LA 70113	10.00	4,000.	0.	0.
JAY A. GLAZER	DIRECTOR			
P.O. BOX 850750				
NEW ORLEANS, LA 70185	2.00	3,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,873,581.
b	Average of monthly cash balances	1b	11,320.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,884,901.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,884,901.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	28,274.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,856,627.
6	Minimum investment return. Enter 5% of line 5	6	92,831.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	92,831.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,767.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,767.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,064.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	91,064.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,064.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	79,950.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	79,950.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	79,950.

**Note** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				91,064.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010	6,806.			
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	6,806.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$	79,950.			
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				79,950.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	6,806.			6,806.
6 Enter the net total of each column as indicated below				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				4,308.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

## N/A

2014.04030 LOUIS & LILLIAN GLAZER FAMI GAL00031

**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION LOUISIANA 3900 N. CAUSEWAY STE 1200 METAIRIE, LA 70002	N/A	PC	SUPPORT FOR ALZHEIMER'S DISEASE RESEARCH AND PROGRAM SERVICES	200.
BETH ISRAEL CONGREGATION 4000 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION AND SOCIAL PROGRAMS	1,925.
METHODIST CHILDRENS HOME OF GREATER NEW ORLEANS POST OFFICE BOX 929 RUSTIN, LA 71273	N/A	PC	SUPPORT FOR RESIDENTIAL BEHAVIORAL HEALTH SERVICES	100.
CONGREGATION GATES OF PRAYER 4000 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION AND PROGRAMS	1,100.
CONTEMPORARY ARTS CENTER 900 CAMP STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR PRESENTATION, PRODUCTION AND PROMOTION OF CONTEMPORARY ART	2,100.
Total SEE CONTINUATION SHEET(S)				57,314.
b Approved for future payment				
NONE				
Total				0.



## Part XVII

## Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |   |  | Yes   | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|   | (1) Cash   | 1a(1) | X  |
|   | (2) Other assets   | 1a(2) | X  |
| b | Other transactions   |       |    |
|   | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|   | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|   | (4) Reimbursement arrangements   | 1b(4) | X  |
|   | (5) Loans or loan guarantees   | 1b(5) | X  |
|   | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
*Henry B. Nickleburg*
11/10/15
*President*

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	EARL NORTH	<i>Earl North</i>	11/16/15		P00069141
	Firm's name ▶ MURPHY & NORTH, APAC				Firm's EIN ▶ 72-1074180
	Firm's address ▶ 935 GRAVIER STREET, SUITE 1820 NEW ORLEANS, LA 70112-1608			Phone no (504) 586-0050	

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FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB - ACCRUED INTEREST PAID	<326.>	0.	<326.>	<326.>	
CHARLES SCHWAB - BOND PREMIUM AMORTIZATION	<445.>	0.	<445.>	<445.>	
CHARLES SCHWAB - DIVIDENDS	39,127.	260.	38,867.	38,867.	
CHARLES SCHWAB - INTEREST	6,741.	0.	6,741.	6,741.	
STATE OF ISRAEL BONDS - INTEREST	1,406.	0.	1,406.	1,406.	
TO PART I, LINE 4	46,503.	260.	46,243.	46,243.	

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FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTANT FEES	7,156.	0.		7,156.
TO FORM 990-PF, PG 1, LN 16B	7,156.	0.		7,156.

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FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	10,333.	10,333.		0.
TO FORM 990-PF, PG 1, LN 16C	10,333.	10,333.		0.

## FORM 990-PF

## TAXES

## STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX ON NET INVESTMENT INCOME	2,161.	2,161.		0.
TO FORM 990-PF, PG 1, LN 18	2,161.	2,161.		0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	2,036.	0.		2,036.
PENALTY & INTEREST ON EXCISE TAX	163.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,199.	0.		2,036.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT

6

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
WATERS PARKERSON-GOVT OBLIGATIONS	X		1,986.	2,301.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,986.	2,301.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,986.	2,301.



FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WATERS PARKERSON-CORP STOCK	901,869.	1,613,450.
TOTAL TO FORM 990-PF, PART II, LINE 10B	901,869.	1,613,450.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
WATERS PARKERSON-CORP BONDS	153,269.	153,384.
TOTAL TO FORM 990-PF, PART II, LINE 10C	153,269.	153,384.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STATE OF ISRAEL BONDS	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER	1,089.	1,089.	0.
COMPUTER	2,109.	1,749.	360.
COMPUTER	2,262.	1,188.	1,074.
TOTAL TO FM 990-PF, PART II, LN 14	5,460.	4,026.	1,434.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	11
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TAX DUE FROM FORM 990-PF, PART VI	1,767.
UNDERPAYMENT PENALTY	20.
LATE PAYMENT INTEREST	27.
LATE PAYMENT PENALTY	62.
 TOTAL AMOUNT DUE	 1,876.

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT	12
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/15	1,767.	1,767.	7	62.
DATE FILED	11/16/15		1,767.		
 TOTAL LATE PAYMENT PENALTY					 62.

FORM 990-PF	LATE PAYMENT INTEREST	STATEMENT	13
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/15	1,767.	1,767.	.0300	185	27.
DATE FILED	11/16/15		1,794.			
 TOTAL LATE PAYMENT INTEREST						 27.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	COMPUTER	10/12/11	DB	5.00	17	1,089.		1,089.				0.
2	COMPUTER	11/11/12	DB	5.00	17	2,109.		1,055.	1,054.	454.		240.
3	COMPUTER	11/22/14	DB	5.00	19B	2,262.		1,131.	1,131.			1,188.
	* TOTAL 990-PF PG 1 DEPR					5,460.		3,275.	2,185.	454.	0.	1,428.

**Part XV** Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FESTI GAL 615 BARONNE SUITE 303 NEW ORLEANS, LA 70113	N/A	PC	SUPPORT FOR WOMEN'S EDUCATION AND CULTURAL EXPERIENCES AND CHARITABLE FUNDRAISING	2,000.
GARDEN DISTRICT ASSOCIATION P.O. BOX 50836 NEW ORLEANS, LA 70150	N/A	PC	SUPPORT FOR IMPROVEMENT AND PRESERVATION OF NEIGHBORHOOD ENVIRONMENT	100.
ISIDORE NEWMAN SCHOOL 1903 JEFFERSON AVENUE NEW ORLEANS, LA 70115	N/A	PC	SUPPORT FOR CHILDREN'S EDUCATION	600.
HADASSAH 40 WALL STREET NEW YORK, NY 10005	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION, ADVOCACY & CONTINUITY	830.
JEWISH COMMUNITY CENTER 5342 ST. CHARLES AVE. NEW ORLEANS, LA 70115	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION AND PROGRAMS	11,680.
JEWISH ENDOWMENT FOUNDATION OF LOUISIANA 615 BARONNE SUITE 150 NEW ORLEANS, LA 70113	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION AND PROGRAMS	10,000.
KNOXVILLE MUSEUM OF ART 1050 WORLD'S FAIR PARK KNOXVILLE, TN 37916	N/A	PC	SUPPORT FOR ART PROGRAMS & EXHIBITION	4,560.
JEWISH FEDERATION OF GREATER NEW ORLEANS 3747 W. ESPLANADE AVE. METAIRIE, LA 70002	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION AND ADVOCACY	5,000.
KIDSMART 1024 ELYSIAN FIELDS AVE. NEW ORLEANS, LA 70117	N/A	PC	SUPPORT FOR ART EDUCATION FOR CHILDREN	709.
LOUISIANA CANCER RESEARCH CENTER 1700 TULANE AVE, SUITE 1000 NEW ORLEANS, LA 70112	N/A	PC	SUPPORT FOR CANCER DISEASE EDUCATION AND RESEARCH	1,150.
Total from continuation sheets				51,889.

**Part XV. Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOUISIANA CULTURAL ECONOMY FOUNDATION 1205 ST CHARLES AVENUE, 703 NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR LOUISIANA'S DISTINCT CULTURAL INDUSTRIES & WORKFORCE	250.
NEW ORLEANS MUSEUM OF ART 1 COLLINS DIBOLL CIRCLE, CITY PARK NEW ORLEANS, LA 70124	N/A	PC	SUPPORT FOR PRESERVATION AND EDUCATION IN THE VISUAL ARTS	1,900.
TOURO SYNAGOGUE 4238 ST. CHARLES AVENUE NEW ORLEANS, LA 70115	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION AND PROGRAMS	6,675.
ARTS COUNCIL OF NEW ORLEANS 935 GRAVIER ST, SUITE 850 NEW ORLEANS, LA 70112	N/A	PC	SUPPORT FOR ARTS & CULTURAL NEEDS OF THE CITY OF NEW ORLEANS	400.
GREATER NEW ORLEANS FOUNDATION 1055 ST CHARLES AVE NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR COMMUNITY NEEDS OF THE CITY OF NEW ORLEANS	500.
MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	N/A	PC	SUPPORT FOR CANCER RESEARCH & EDUCATION	100.
MONTEREY PENINSULA FOUNDATION 1 LOWER RAGSDALE DRIVE BLDG 3, STE 100 MONTEREY, CA 93940	N/A	PC	SUPPORT FOR COMMUNITY PHILANTHROPY	1,000.
PRESERVATION RESOURCE CENTER 923 TCHOUPITOUHAS STREET NEW ORLEANS, LA 70130	N/A	PC	SUPPORT FOR PRESERVATION, RESTORATION & REVITALIZATION OF NEW ORLEANS ARCHITECTURE &	135.
RIVERSIDE MILITARY ACADEMY 2001 RIVERSIDE DRIVE GAINESVILLE, GA 30501	N/A	PC	SUPPORT FOR EDUCATION OF YOUNG MEN	3,000.
TEMPLE SINAI 6227 ST CHARLES AVE NEW ORLEANS, LA 70118	N/A	PC	SUPPORT FOR RELIGIOUS EDUCATION	50.
Total from continuation sheets				

[illegible]

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Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - PRESERVATION RESOURCE CENTER

SUPPORT FOR PRESERVATION, RESTORATION & REVITALIZATION OF NEW ORLEANS

ARCHITECTURE & NEIGHBORHOODS

# Realized Gains and Losses

WATERS, PARKERSON & CO. LLC

LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

US Dollar

1/1/2014 12/31/2014

Open Date	Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
8/10/1999	1/16/2014	2.41	GNMA REMIC TRUST 1997 8 7 500% Due 05-16-27	2.42	0.00	2.41		0.01
5/26/2010	1/30/2014	25,000	JEFFERSON PILOT CORP 4 750% Due 01 30 14	25,937.50	937.50	25,000.00		0.00
6/18/2010	2/15/2014	25,000	LINCOLN NATL CORP IND 4 750% Due 02 15 14	26,025.00	1,025.00	25,000.00		0.00
8/10/1999	2/16/2014	5.23	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	5.25	0.00	5.23		-0.02
8/10/1999	3/16/2014	1.22	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	1.23	0.00	1.22		0.01
8/10/1999	4/16/2014	2.56	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	2.57	0.00	2.56		0.01
8/10/1999	5/16/2014	1.20	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	1.21	0.00	1.20		0.01
8/10/1999	6/16/2014	2.49	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	2.50	0.00	2.49		0.01
8/10/1999	7/16/2014	1.28	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	1.29	0.00	1.28		0.01
8/10/1999	8/16/2014	3.36	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	3.38	0.00	3.36		0.02
12/16/1993	8/22/2014	500	INTEL CORP COM	1,888.25		17,590.66		15,702.41
12/2/2004	8/22/2014	200	LINCOLN NATL CORP IND COM	9,606.45		10,732.81		1,126.36
6/7/2005	8/22/2014	100	NORFOLK SOUTHERN CORP COM	3,324.99		10,501.82		7,176.83
8/10/1999	9/16/2014	4.56	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	4.58	0.00	4.56		0.02
8/10/1999	10/16/2014	2.20	GNMA REMIC TRUST 1997 8 7 500% Due 05 16 27	2.21	0.00	2.20		0.01
6/11/1992	10/29/2014	300	INTERNATIONAL BUSINESS MACHS COM	6,896.18		49,037.06		42,140.89
12/31/1950	11/12/2014	1	GENERAL MOTORS CO COM	0.00		22.60		22.60
12/31/1950	11/12/2014	0	GENERAL MOTORS CO COM	0.00		6.37		6.37
12/31/1950	11/12/2014	0	GENERAL MOTORS WARRANTS A	0.00		4.22		4.22
12/31/1950	11/12/2014	0	GENERAL MOTORS WARRANTS A	0.00		9.91		9.91
12/31/1950	11/12/2014	0	GENERAL MOTORS WARRANTS B	0.00		2.73		2.73

Waters, Parkerson & Co., LLC



# Realized Gains and Losses

US Dollar

1/1/2014 12/31/2014

WATERS PARKERSON & CO. LLC

LOUIS A. & LILLIAN L. GLAZER FAMILY FOUNDATION

Open Date	Close Date	Quantity	Security	Cost Basis	Amort or Accretion	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
12/31/1950	11/12/2014	0	GENERAL MOTORS WARRANTS B	0 00		6 42		6 42
9/21/2006	11/13/2014	500	PEABODY ENERGY CORP COM	17,347 37		5,501 43		11,845 94
8/10/1999	11/16/2014	1 49	GNMA REMIC TRUST 1997-8 7 500% Due 05 16 27	1 50	0 00	1 49		0 01
8/10/1999	12/16/2014	1 39	GNMA REMIC TRUST 1997 8 7 500% Due 05 16-27	1 40	0 00	1 39		0 01
Total Gains							0 00	66,198 74
Total Losses							0 00	-11,846 07
Total							0 00	54,352 67
Total Realized Gain/Loss								

54,352 67

91,055 25

-1,962 50

143,445 42

89,092.75