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Form **990-PF****Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>GAY AND ERSKINE LOVE FOUNDATION, INC</b>		A Employer identification number <b>51-0198585</b>
Number and street (or P O box number if mail is not delivered to street address) <b>2800 OVERLOOK PARKWAY NE</b>	Room/suite	B Telephone number (see instructions) <b>(404) 691-5830</b>
City or town, state or province, country, and ZIP or foreign postal code <b>ATLANTA, GA 30339</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
H Check type of organization <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 713,677</b>	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <b>MODIFIED CASH</b>	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

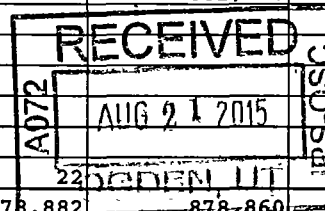
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	26,204	26,204	26,204	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	852,656			
b	Gross sales price for all assets on line 6a <b>1,735,553</b>		852,656		
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain			13,020	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) <b>STM106</b>				
12	Total. Add lines 1 through 11	878,882	878,860	39,246	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule) <b>STM109</b>	11,280	11,280		
17	Interest				
18	Taxes (attach schedule) (see instructions) <b>STM110</b>	13,380	382		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses. Add lines 13 through 23	24,660	11,662	0	
25	Contributions, gifts, grants paid	2,717,249			2,717,249
26	Total expenses and disbursements. Add lines 24 and 25	2,741,909	11,662		2,717,249
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	(1,863,027)			
b	Net investment income (if negative, enter -0-)		867,198		
c	Adjusted net income (if negative, enter -0-)			39,246	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	1,015,334	29,921	29,921
	2	Savings and temporary cash investments	355,306	36,411	36,411
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	Liabilities	11	Investments - land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments - mortgage loans			
13		Investments - other (attach schedule)	930,516	371,797	647,345
14		Land, buildings, and equipment basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,301,156	438,129	713,677
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	2,301,156	438,129	
	30	Total net assets or fund balances (see instructions)	2,301,156	438,129	
31	Total liabilities and net assets/fund balances (see instructions)	2,301,156	438,129		

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,301,156
2	Enter amount from Part I, line 27a	2	(1,863,027)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	438,129
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	438,129

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See STM-134</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a 1,735,553</b>		<b>882,897</b>	<b>852,656</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>			<b>852,656</b>	
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b> { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	<b>852,656</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . . }			<b>3</b>	<b>13,020</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	3,584,343	3,695,631	0.969887
2012	3,838,907	5,455,143	0.703723
2011	3,655,731	7,684,900	0.475703
2010	3,029,476	8,891,501	0.340716
2009	2,962,306	9,327,189	0.317599
<b>2 Total of line 1, column (d) . . . . .</b>			<b>2 2.807627</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .</b>			<b>3 0.561525</b>
<b>4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .</b>			<b>4 1,832,216</b>
<b>5 Multiply line 4 by line 3 . . . . .</b>			<b>5 1,028,835</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .</b>			<b>6 8,672</b>
<b>7 Add lines 5 and 6 . . . . .</b>			<b>7 1,037,507</b>
<b>8 Enter qualifying distributions from Part XII, line 4 . . . . .</b> If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8 2,717,249</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	8,672
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	8,672
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	8,672
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	8,700	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	8,700	
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	28	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded	11	28	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) GA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A. Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ DELLMER B. SEITTER III Telephone no ▶ 404-691-5830			
Located at ▶ 2800 OVERLOOK PARKWAY, ATLANTA, GA ZIP+4 ▶ 30339				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here	15		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90 22 1) If "Yes," enter the name of the foreign country ▶				X

**Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<div style="text-align: right;"><b>5b</b></div>		
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>		
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes	<input type="checkbox"/> No	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<div style="text-align: right;"><b>6b</b></div>		
If "Yes" to 6b, file Form 8870.		<input checked="" type="checkbox"/>		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<div style="text-align: right;"><b>7b</b></div>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DENNIS M LOVE	PRESIDENT			
2800 OVERLOOK PARKWAY, GA 30339	0.00	0	0	0
GAY M LOVE	CHAIRMAN			
2800 OVERLOOK PARKWAY, GA 30339	0.00	0	0	0
DELLMER B SEITTER, III	SECRETARY			
2800 OVERLOOK PARKWAY, GA 30339	0.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> FOUNDATION DOES NOT ENGAGE IN DIRECT CHARITABLE ACTIVITIES WITHIN THE MEANING OF SECTION 4942 (J) (3) AND RELATED REGULATIONS.	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
Total. Add lines 1 through 3 . . . . .	

**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,558,670
b	Average of monthly cash balances	1b	301,448
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	1,860,118
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,860,118
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,902
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,832,216
6	Minimum investment return. Enter 5% of line 5	6	91,611

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,611
2a	Tax on investment income for 2014 from Part VI, line 5	2a	8,672
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	8,672
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	82,939
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	82,939
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	82,939

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,717,249
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,717,249
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	8,672
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,708,577

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				<b>82,939</b>
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .				
<b>b</b> Total for prior years . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . . <b>2,499,347</b>				
<b>b</b> From 2010 . . . . . <b>2,586,667</b>				
<b>c</b> From 2011 . . . . . <b>3,278,112</b>				
<b>d</b> From 2012 . . . . . <b>3,577,710</b>				
<b>e</b> From 2013 . . . . . <b>3,425,557</b>				
<b>f</b> Total of lines 3a through e . . . . .	<b>15,367,393</b>			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <b>2,717,249</b>				
<b>a</b> Applied to 2013, but not more than line 2a . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				<b>82,939</b>
<b>e</b> Remaining amount distributed out of corpus . . .	<b>2,634,310</b>			
<b>5</b> Excess distributions carryover applied to 2014 . . (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5 .	<b>18,001,703</b>			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	<b>2,499,347</b>			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	<b>15,502,356</b>			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010 . . . . . <b>2,586,667</b>				
<b>b</b> Excess from 2011 . . . . . <b>3,278,112</b>				
<b>c</b> Excess from 2012 . . . . . <b>3,577,710</b>				
<b>d</b> Excess from 2013 . . . . . <b>3,425,557</b>				
<b>e</b> Excess from 2014 . . . . . <b>2,634,310</b>				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .  

**b** Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE,

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE,

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
11ALIVE COMMUNITY SERVICE AWARDS		PC	SEE STATEMENT ATTACHED.	3,000
AGAPE CENTER		PC	SEE STATEMENT ATTACHED.	10,000
AGNES SCOTT COLLEGE		PC	SEE STATEMENT ATTACHED.	1,000
ALZHEIMER'S ASSOCIATION		PC	SEE STATEMENT ATTACHED.	5,000
AMERICAN HEART ASSOCIATION		PC	SEE STATEMENT ATTACHED.	35,635
ARCS FOUNDATION, INC.		PC	SEE STATEMENT ATTACHED.	7,500
ASSOC. OF FUNDRAISING PROFESSIONALS		PC	SEE STATEMENT ATTACHED.	2,000
ATLANTA HISTORY CENTER		PC	SEE STATEMENT ATTACHED.	56,000
<b>Total</b> .....			<b>3a</b>	
<b>b</b> Approved for future payment				
<b>Total</b> .....			<b>3b</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
ATLANTA MISSION		PC	SEE STATEMENT ATTACHED.	30,000
ATLANTA SYMPHONY ORCHESTRA		PC	SEE STATEMENT ATTACHED.	10,000
BOY SCOUTS OF AMERICA, ATLANTA AREA		PC	SEE STATEMENT ATTACHED.	41,000
BOYS & GIRLS CLUBS OF METRO ATLANTA		PC	SEE STATEMENT ATTACHED.	5,000
BUCKHEAD BASEBALL		PC	SEE STATEMENT ATTACHED.	1,100
CAMP SEA GULL CAMP SEAFARER		PC	SEE STATEMENT ATTACHED.	25,000
CAMP SUNSHINE		PC	SEE STATEMENT ATTACHED.	5,000
CARNEGIE MELLON UNIVERSITY		PC	SEE STATEMENT ATTACHED.	5,000
<b>Total</b> . . . . . <b>3a</b>				
<b>b</b> Approved for future payment				
<b>Total</b> . . . . . <b>3b</b>				

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
CENTER FOR PUPPETRY ARTS		PC	SEE STATEMENT ATTACHED.	203,000
CLEMSON UNIVERSITY		PC	SEE STATEMENTS ATTACHED.	5,000
DUKE UNIVERSITY		PC	SEE STATEMENTS ATTACHED.	30,000
EMORY UNIVERSITY'S ADRC		PC	SEE STATEMENTS ATTACHED.	5,000
FORWARD ATLANTA		PC	SEE STATEMENT ATTACHED.	2,000
FOUNDATION FOR STUDENT COMMUNICATIO		PC	SEE STATEMENT ATTACHED.	6,000
GA COUNCIL ON ECON. EDUCATION		PC	SEE STATEMENT ATTACHED.	2,500
GEORGIA INSTITUTE OF TECHNOLOGY		PC	SEE STATEMENT ATTACHED.	15,000
<b>Total</b> .....			▶ 3a	
<b>b</b> Approved for future payment				
<b>Total</b> .....			▶ 3b	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
GEORGIA PUBLIC BROADCASTING		PC	SEE STATEMENT ATTACHED.	5,000
GEORGIA TECH A-T FUND		PC	SEE STATEMENTS ATTACHED.	11,000
GEORGIA TECH FOUNDATION INC.		PC	SEE STATEMENTS ATTACHED.	135,000
GIRL SCOUTS OF GREATER ATLANTA		PC	SEE STATEMENT ATTACHED.	5,000
GRADY HEALTH FOUNDATION		PC	SEE STATEMENTS ATTACHED.	40,000
INDIANA UNIVERSITY		PC	SEE STATEMENTS ATTACHED.	5,000
JOHN HOPKINS HEART & VASCULAR INSTI		PC	SEE STATEMENTS ATTACHED.	500
JUNIOR ACHIEVEMENT OF GEORGIA, INC.		PC	SEE STATEMENTS ATTACHED.	7,500
<b>Total</b> .....			▶ 3a	
<b>b</b> Approved for future payment				
<b>Total</b> .....			▶ 3b	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
MISSION FOUNDATION		PC	SEE STATEMENTS ATTACHED.	10,000
MONTREAT CONFERENCE CENTER		PC	SEE STATEMENTS ATTACHED.	100,000
NATIONAL MS SOCIETY		PC	SEE STATEMENTS ATTACHED.	250
PETE NANCE BOYS & GIRLS CLUB		PC	SEE STATEMENTS ATTACHED.	1,000
PHOENIX BOYS ASSOCIATION		PC	SEE STATEMENTS ATTACHED.	50,000
ROTARY CLUB OF ATLANTA CHARITABLE F		PC	SEE STATEMENTS ATTACHED.	1,500
SEA PINES MUSEUM & FOREST PRESERVE		PC	SEE STATEMENTS ATTACHED.	500
SKYLAND TRAIL		PC	SEE STATEMENTS ATTACHED.	30,000
<b>Total</b> .....			<b>3a</b>	
<b>b</b> Approved for future payment				
<b>Total</b> .....			<b>3b</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
SOUTHERN METHODIST UNIVERSITY		PC	SEE STATEMENTS ATTACHED.	5,000
ST. CATHERINE'S SCHOOL FOUNDATION		PC	SEE STATEMENTS ATTACHED.	125,000
TEACH FOR AMERICA METRO ATLANTA		PC	SEE STATEMENTS ATTACHED.	100,000
THE CENTER FOR CHILDREN & YOUNG ADU		PC	SEE STATEMENTS ATTACHED.	1,000
TRUTH IN NATURE		PC	SEE STATEMENTS ATTACHED.	3,000
UNITED WAY OF METRO ATLANTA		PC	SEE STATEMENTS ATTACHED.	156,014
UNIVERSITY OF GEORGIA		PC	SEE STATEMENTS ATTACHED.	10,000
UNIVERSITY OF NOTRE DAME		PC	SEE STATEMENTS ATTACHED.	5,000
<b>Total</b> . . . . .			▶ <b>3a</b>	
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			▶ <b>3b</b>	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
UNIVERSITY OF WEST GEORGIA		PC	SEE STATEMENTS ATTACHED.	5,000
VININGS ROTARY CHARITY FUND		PC	SEE STATEMENT ATTACHED.	25,000
VIRGINIA REPERTORY THEATRE		PC	SEE STATEMENT ATTACHED.	15,000
VIRGINIA TECH		PC	SEE STATEMENTS ATTACHED.	5,000
VISITING NURSE / HOSPICE ATLANTA		PC	SEE STATEMENT ATTACHED.	2,500
VISITING NURSE HEALTH SYSTEM		PC	SEE STATEMENT ATTACHED.	5,000
WESTMINSTER SCHOOLS		PC	SEE STATEMENT ATTACHED.	1,312,750
WHITTEN AVENUE BAPTIST CHURCH		PC	SEE STATEMENTS ATTACHED.	500
<b>Total</b> .....			▶ 3a	
<b>b</b> Approved for future payment				
<b>Total</b> .....			▶ 3b	

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year				
WINSHIP CANCER INSTITUTE		PC	SEE STATEMENTS ATTACHED.	2,000
WOODRUFF ARTS CENTER		PC	SEE STATEMENTS ATTACHED.	25,000
YALE UNIVERSITY		PC	SEE STATEMENTS ATTACHED.	1,500
<b>Total</b> .....			▶ <b>3a</b>	<b>2,717,249</b>
<b>b</b> Approved for future payment				
<b>Total</b> .....			▶ <b>3b</b>	





# Federal Supporting Statements

2014 PG 01

Name(s) as shown on return

FEIN

GAY AND ERSKINE LOVE FOUNDATION, INC

51-0198585

## FORM 990PF, PART II, LINE 13 INVESTMENTS: OTHER SCHEDULE

STATEMENT #118

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
CORPORATE STOCKS	<u>930,516</u>	<u>371,797</u>	<u>647,345</u>
TOTAL	<u>930,516</u>	<u>371,797</u>	<u>647,345</u>

# Federal Supporting Statements

2014 PG 01

Name(s) as shown on return

GAY AND ERSKINE LOVE FOUNDATION, INC

Your Social Security Number

51-0198585

STATEMENT #106

## FORM 990PF, PART I, LINE 11 - OTHER INCOME SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
MISCELLANEOUS INCOME	22	0	22
TOTALS	22	0	22

PG 01

STATEMENT #109

## FORM 990PF, PART I, LINE 16(C) - OTHER PROFESSIONAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
SCUDDER PRIVATE INVESTMENT	11,115	11,115	0	0
SUNTRUST SERVICE CHARGE	165	165	0	0
TOTALS	11,280	11,280	0	0

# Federal Supporting Statements

2014 PG 01

Your Social Security Number

51-0198585

Name(s) as shown on return

GAY AND ERSKINE LOVE FOUNDATION, INC

STATEMENT #110

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OTHER TAXES	12,998	0	0	0
FOREIGN TAXES	382	382	0	0
TOTALS	13,380	382	0	0

# Federal Supporting Statements

2014 PG 01

Name(s) as shown on return

Your Social Security Number

GAY AND ERSKINE LOVE FOUNDATION, INC

51-0198585

## FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAINS MINUS EXCESS OR LOSSES
						OTHER BASIS	GAIN OR LOSS	
AIR PRODUCTS & CHEMICAL INC. COM	P	04-06-2004	07-01-2014	9,671		3,875	5,796	5,796
AIR PRODUCTS & CHEMICAL INC. COM	P	04-06-2004	08-26-2014	16,641		6,458	10,183	10,183
AMERICAN EXPRESS CO INC COM	P	05-05-1997	02-10-2014	30,763		6,878	23,885	23,885
AMERICAN EXPRESS CO INC COM	P	05-05-1997	07-01-2014	16,682		3,439	13,243	13,243
AMERICAN EXPRESS CO INC COM	P	05-05-1997	12-02-2014	6,955		1,474	5,481	5,481
AMERICAN EXPRESS CO INC COM	P	05-05-1997	12-02-2014	35,759		7,861	27,898	27,898
BORG WARNER INC COM	P	02-10-2014	07-01-2014	4,951		4,019	932	932
BORG WARNER INC COM	P	02-10-2014	08-26-2014	8,362		7,235	1,127	1,127
CELGENE CORP	P	03-19-2009	07-01-2014	17,622		4,713	12,909	12,909
CELGENE CORP	P	03-12-2009	08-26-2014	47,664		11,782	35,882	35,882
CELGENE CORP	P	03-12-2009	05-22-2014	15,134		4,713	10,421	10,421
CERNER CORP COM	P	02-10-2014	07-01-2014	6,452		6,980	(528)	(528)
CERNER CORP COM	P	02-10-2014	08-26-2014	10,970		10,778	192	192
CHEVRON CORP COM	P	02-06-2004	07-01-2014	13,055		4,251	8,804	8,804
CHEVRON CORP COM	P	02-06-2004	08-26-2014	25,719		8,501	17,218	17,218
CISCO SYS INC COM	P	09-14-1995	07-01-2014	3,753		595	3,158	3,158
COACH INC COM	P	04-03-2008	02-10-2014	56,732		38,122	18,610	18,610
COVIDIEN PLC ORD	P	12-14-2007	07-01-2014	95,422		42,205	53,217	53,217
CROWN CASTLE INTL CORP COM	P	06-19-2008	07-01-2014	16,811		9,480	7,331	7,331
CROWN CASTLE INTL CORP COM	P	06-19-2008	08-26-2014	22,975		12,218	10,757	10,757
CROWN CASTLE INTL CORP COM	P	06-19-2008	07-30-2014	36,096		20,434	15,662	15,662
DU PONT E I DE NEMOURS & CO COM	P	02-01-2012	07-01-2014	14,724		11,639	3,085	3,085
DU PONT E I DE NEMOURS & CO COM	P	02-01-2012	08-26-2014	33,044		25,863	7,181	7,181
EMERSON ELEC CO COM	P	05-07-2009	07-01-2014	46,633		24,814	21,819	21,819
EMERSON ELEC CO COM	P	05-07-2009	05-22-2014	9,916		5,317	4,599	4,599
EXPRESS SCRIPTS HLDG CO COM	P	03-28-2007	07-01-2014	5,175		1,550	3,625	3,625
EXPRESS SCRIPTS HLDG CO COM	P	03-28-2007	02-10-2014	9,265		2,583	6,682	6,682
EXPRESS SCRIPTS HLDG CO COM	P	03-28-2007	07-30-2014	24,706		7,232	17,474	17,474
EXXON MOBIL CORP COM	P	11-09-1995	07-01-2014	7,592		1,415	6,177	6,177
EXXON MOBIL CORP COM	P	11-09-1995	08-26-2014	19,960		3,773	16,187	16,187
GOOGLE INC CL A COM	P	05-07-2009	07-01-2014	14,575		4,970	9,605	9,605
GOOGLE INC CL A COM	P	05-07-2009	08-26-2014	28,845		9,939	18,906	18,906
GOOGLE INC.	P	05-07-2009	07-01-2014	14,796		4,957	9,839	9,839
GOOGLE INC.	P	05-07-2009	12-02-2014	5,393		1,983	3,410	3,410

# Federal Supporting Statements

2014 PG 02

Your Social Security Number

51-0198585

Name(s) as shown on return

GAY AND ERSKINE LOVE FOUNDATION, INC

## FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAIN OR LOSS	GAINS MINUS EXCESS OR LOSSES
						OTHER BASIS			
HOME DEPOT INC COM	P	03-26-2012	05-01-2014	9,482		6,019		3,463	3,463
HOME DEPOT INC COM	P	03-26-2012	07-01-2014	12,267		7,523		4,744	4,744
HOME DEPOT INC COM	P	03-26-2012	02-10-2014	9,499		6,269		3,230	3,230
HOME DEPOT INC COM	P	03-26-2012	08-26-2014	32,471		17,805		14,666	14,666
JP MORGAN CHASE & CO COM	P	04-03-2008	07-01-2014	8,634		6,890		1,744	1,744
JP MORGAN CHASE & CO COM	P	04-03-2008	08-26-2014	8,953		6,890		2,063	2,063
JP MORGAN CHASE & CO COM	P	04-03-2008	05-22-2014	51,784		43,635		8,149	8,149
LAUDER ESTEE COS INC COM	P	07-30-2014	08-26-2014	7,718		7,418		300	300
NATIONAL OILWELL INC.	P	10-02-2007	07-01-2014	12,325		10,194		2,131	2,131
NATIONAL OILWELL INC.	P	10-02-2007	12-02-2014	3,311		3,398		(87)	(87)
NATIONAL OILWELL INC.	P	10-02-2007	12-15-2014	15,580		16,990		(1,410)	(1,410)
NATIONAL OILWELL INC.	P	10-02-2007	08-26-2014	21,337		16,990		4,347	4,347
NATIONAL OILWELL INC.	P	10-02-2007	05-22-2014	4,129		3,768		361	361
NESTLE S A SPONSORED ADR REPSTG REG	P	08-15-2006	07-01-2014	15,670		6,638		9,032	9,032
NESTLE S A SPONSORED ADR REPSTG REG	P	08-15-2006	08-26-2014	50,140		21,572		28,568	28,568
NETAPP INC COM	P	05-07-1997	05-01-2014	53,094		3,652		49,442	49,442
NOW INC/DE W/I COM	P	04-22-2008	08-06-2014	4,809		4,434		375	375
NOW INC/DE W/I COM	P	04-22-2008	07-01-2014	899		739		160	160
PARKER HANNIFIN CORP COM	P	11-08-2010	07-01-2014	12,693		8,094		4,599	4,599
PARKER HANNIFIN CORP COM	P	11-08-2010	08-26-2014	23,245		16,188		7,057	7,057
QUALCOMM INC COM	P	03-26-2012	07-01-2014	11,932		10,283		1,649	1,649
QUALCOMM INC COM	P	03-26-2012	08-26-2014	15,370		13,711		1,659	1,659
QUALCOMM INC COM	P	03-26-2012	07-30-2014	22,792		20,566		2,226	2,226
SCHLUMBERGER LTD COM	P	10-02-2007	07-01-2014	20,658		18,717		1,941	1,941
SCHLUMBERGER LTD COM	P	05-05-2008	08-26-2014	25,040		22,771		2,269	2,269
SCHLUMBERGER LTD COM	P	10-02-2007	08-26-2014	19,475		18,717		758	758
SCHLUMBERGER LTD COM	P	05-05-2008	12-02-2014	4,235		5,060		(825)	(825)
SIGMA ALDRICH CORP COM	P	07-19-1995	07-01-2014	15,324		1,808		13,516	13,516
SIGMA ALDRICH CORP COM	P	07-19-1995	05-22-2014	4,852		603		4,249	4,249
SIGMA ALDRICH CORP COM	P	07-19-1995	08-26-2014	31,166		3,616		27,550	27,550
STARWOOD HOTELS & RESORTS COM	P	04-03-2008	07-01-2014	12,237		7,825		4,412	4,412
STARWOOD HOTELS & RESORTS COM	P	04-03-2008	05-22-2014	15,654		10,434		5,220	5,220
STARWOOD HOTELS & RESORTS COM	P	04-03-2008	08-26-2014	29,462		18,259		11,203	11,203
THERMO FISHER SCIENTIFIC INC COM	P	08-15-2006	07-01-2014	17,854		5,831		12,023	12,023

# Federal Supporting Statements

2014 PG 03

Name(s) as shown on return

Your Social Security Number

GAY AND ERSKINE LOVE FOUNDATION, INC

51-0198585

FORM 990-PF, PART IV, CAPITAL GAINS AND LOSSES INFORMATION (OVERFLOW)

STATEMENT #134

DESCRIPTION	P-PURCHASE D-DONATION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPRECIATION	COST OR		GAINS MINUS EXCESS OR LOSSES
						OTHER BASIS	GAIN OR LOSS	
THERMO FISHER SCIENTIFIC INC COM	P	08-15-2006	02-10-2014	11,790		3,892	7,898	7,898
THERMO FISHER SCIENTIFIC INC COM	P	08-15-2006	05-22-2014	17,385		5,839	11,546	11,546
THERMO FISHER SCIENTIFIC INC COM	P	08-15-2006	08-26-2014	48,319		15,570	32,749	32,749
TJX COS INC NEW COM	P	02-10-2014	07-01-2014	4,003		4,433	(430)	(430)
UNION PACIFIC CORP	P	02-10-2014	07-01-2014	7,521		6,589	932	932
UNION PACIFIC CORP	P	02-10-2014	08-26-2014	16,098		13,442	2,656	2,656
UNION PACIFIC CORP	P	02-10-2014	12-02-2014	2,880		2,196	684	684
UNITED TECHNOLOGIES CORP COM	P	07-07-1995	07-01-2014	17,394		1,502	15,892	15,892
UNITED TECHNOLOGIES CORP COM	P	07-07-1995	08-26-2014	49,355		4,506	44,849	44,849
UNITEDHEALTH GROUP INC COM	P	02-10-2014	07-01-2014	4,102		3,508	594	594
UNITEDHEALTH GROUP INC COM	P	02-10-2014	08-26-2014	5,008		4,139	869	869
US BANCORP DEL COM NEW	P	02-10-2014	07-01-2014	7,590		7,001	589	589
US BANCORP DEL COM NEW	P	02-10-2014	08-26-2014	10,881		10,282	599	599
V F CORP COM	P	11-08-2010	07-01-2014	17,432		5,790	11,642	11,642
V F CORP COM	P	11-08-2010	02-10-2014	11,726		4,211	7,515	7,515
V F CORP COM	P	11-08-2010	08-26-2014	57,932		18,949	38,983	38,983
VMWARE INC COM	P	05-01-2014	07-01-2014	12,319		11,544	775	775
VMWARE INC COM	P	05-01-2014	08-26-2014	19,398		18,470	928	928
WELLS FARGO & CO NEW COM	P	02-10-2014	07-01-2014	7,902		6,819	1,083	1,083
WELLS FARGO & CO NEW COM	P	02-10-2014	08-26-2014	14,720		13,002	1,718	1,718
YUM BRANDS INC COM	P	05-07-2009	07-01-2014	4,074		1,724	2,350	2,350
YUM BRANDS INC COM	P	05-07-2009	02-10-2004	39,143		18,619	20,524	20,524
YUM BRANDS INC COM	P	05-07-2009	08-26-2014	11,677		5,517	6,160	6,160
TOTAL				1,735,553		882,897	852,656	852,656

# Federal Supporting Statements

2014 PG 01

Your Social Security Number

51-0198585

Name(s) as shown on return

GAY AND ERSKINE LOVE FOUNDATION, INC

## FORM 990PF, PART I, LINE 4 - SUBSIDIARY SCHEDULE

## SUBSIDIARY STATEMENT

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
SCUDDER - DEUTSCHE	26,204	26,204	26,204
TOTALS	26,204	26,204	26,204

**Form 990-PF Part XV Statement – Purpose of grant or contribution**

**Name of Recipient:** 11Alive Community Service Awards

**Purpose:** Payment for community service awards. Proceeds benefit a charity selected by the 11Alive awards committee.

**Name of Recipient:** Agape Center

**Purpose:** Payment of charitable contributions through agape community center events. Proceeds go to provide academic-based after school programs for students of impoverished families and day programming for seniors and disabled adults.

**Name of Recipient:** Agnes Scott College

**Purpose:** Donation proceeds are used towards merit and need-based scholarships, the retention and recruitment of teacher-scholars, library and technology resources, and the preservation and maintenance of historic and contemporary campus buildings.

**Name of Recipient:** Alzheimer's Association

**Purpose:** Payment of donation toward furthering drug research for Alzheimer's disease.

**Name of Recipient:** American Heart Association

**Purpose:** Payment of donation to build healthier lives free of heart disease and stroke through research and health education.

**Name of Recipient:** ARCS Foundation, Inc.

**Purpose:** Payment of donation for scholar awards to outstanding U.S. students studying to complete degrees in science, engineering, and medical research.

**Name of Recipient:** Assoc. Of Fundraising Professionals

**Purpose:** Payment of donation for national Philanthropy Day, Proceeds go towards AFP's mission of fostering development and growth of fundraising professionals.

**Name of Recipient:** Atlanta History Center

**Purpose:** Payment of donation to further AHC's mission of preserving the history of the city of Atlanta, Georgia.

**Name of Recipient:** Atlanta Mission

**Purpose:** Payment of donation to Atlanta Mission for providing services to homeless men, women, and children.

**Name of Recipient:** Atlanta Symphony Orchestra

**Purpose:** Payment of donation for Annual Fund and Atlanta Symphony. Donations are used towards furthering ASP's mission to serve and expand their audience through innovative programming, broader venues and increased education opportunities that will enhance the cultural fabric of the Atlanta community.

**Name of Recipient:** Boy Scouts of America, Atlanta Area Council

**Purpose:** Payment of donation to support BSA's mission of building character, citizenship, and personal fitness for young people.

**Name of Recipient:** Buckhead Baseball

**Purpose:** Payment of donation to support Buckhead's Baseball's mission to provide an opportunity for kids to play high-level "travel" baseball within their own community after "graduating" from recreational league.

**Name of Recipient:** Camp Sea Gull Camp Seafarer

**Purpose:** Payment of donation to support the organization's mission to build character in a safe, nurturing environment. Fostering self-confidence independence, consideration of others, respect for our fragile environment and a spirit of cooperation.

**Name of Recipient:** Camp Sunshine

**Purpose:** Payment of donation towards providing recreational, educational, and support programs for children with cancer and their families.

**Name of Recipient:** Carnegie Mellon University

**Purpose:** Payment of donation to support Carnegie Mellon University's mission to create and disseminate knowledge and art through research and creative inquiry, teaching, and learning, and to transfer our intellectual and artistic product to enhance society in meaningful and sustainable ways.

**Name of Recipient:** Center For Puppetry Arts

**Purpose:** Payment of donation towards CFPA with proceeds going towards furthering the organization's mission of touching lives through the art of puppetry.

**Name of Recipient:** Clemson University

**Purpose:** Payment of donation to Clemson University's department of food, nutrition and packaging science.

**Name of Recipient:** Duke University

**Purpose:** Payment of donation towards scholarships for Duke University athletes.

**Name of Recipient:** Emory University's Adrc

**Purpose:** Payment of educational donation towards Alzheimer's disease research.

**Name of Recipient:** Forward Atlanta

**Purpose:** Payment of donation towards furthering Forward Atlanta's mission of regional economic development.

**Name of Recipient:** Foundation For Student Communication

**Purpose:** Payment of Princeton Business Today sponsorship.

**Name of Recipient:** Georgia Institute Of Technology

**Purpose:** Payment of donation towards Georgia Tech's mission of progress and service through effectiveness and innovation in teaching and learning, research advances, and entrepreneurship in all sectors of society.

**Name of Recipient:** Georgia Public Broadcasting

**Purpose:** Payment of donation to Georgia Public Broadcasting's mission to create produce and distribute high quality programs and services that educate, inform and entertain audiences and enrich the quality of their lives.

**Name of Recipient:** Georgia Tech A-T Fund

**Purpose:** Payment of donation towards Georgia Tech's scholarships for student athletes.

**Name of Recipient:** Georgia Tech Foundation Inc.

**Purpose:** Payment of educational donation to Georgia Tech through Love family scholarship.

**Name of Recipient:** Girl Scouts Of Greater Atlanta

**Purpose:** Payment of donation to further GSGA'S mission of building girls of courage, confidence, and character, who make the world a better place.

**Name of Recipient:** Grady Health Foundation

**Purpose:** Payment of donation to support Grady Health Foundation's mission of bringing together philanthropists, corporate leaders and civic activists to increase public awareness, raise critical dollars and improve the quality of healthcare services for Metro Atlanta and the state.

**Name of Recipient:** Indiana University

**Purpose:** Payment of donation to support IU's mission is to create, disseminate, preserve, and apply knowledge. It does so through its commitments to cutting-edge research, scholarship, arts, and creative activity; to challenging and inspired undergraduate, graduate, professional, and lifelong education; to culturally diverse and international educational programs and communities; to first-rate library and museum collections; to economic development in the state and region; and to meaningful experiences outside the classroom.

**Name of Recipient:** John Hopkins Heart & Vascular Institute

**Purpose:** Payment of donation to support John Hopkins Heart & Vascular Institute's mission to to provide patients with the best and safest surgical care using innovative techniques while fostering leadership through education and research.

**Name of Recipient:** Junior Achievement Of Georgia, Inc.

**Purpose:** Payment of donation to support JA's mission to inspire and prepare young people, K-12<sup>th</sup> grade, to succeed in a global economy.

**Name of Recipient:** Mission Foundation

**Purpose:** Payment of donation to support Mission Foundation's mission to connect the generosity of a caring community with opportunities to improve lives through better health care.

**Name of Recipient:** Montreat Conference Center

**Purpose:** Payment of donation to support Montreat's mission to encounter God through relationships renewal, recreation, and rest.

**Name of Recipient:** National Ms Society

**Purpose:** Payment of donation to support NMS's mission of preventing and curing multiple sclerosis.

**Name of Recipient:** Pete Nance Boys & Girls Club

**Purpose:** Payment of donation to support Pete and Nance Boys & Girls Club mission to enable all young people, especially those who need us most, to reach their full potential as productive, caring responsible citizens.

**Name of Recipient:** Phoenix Boys Association

**Purpose:** Payment of donation to support PBA's mission of serving boys who live in public and subsidized housing in Atlanta, Georgia.

**Name of Recipient:** Rotary Club Of Atlanta Charitable Foundation

**Purpose:** Payment of donation to support the Rotary Club of Atlanta's Charitable Foundation's mission to support community, national, and international club projects.

**Name of Recipient:** Sea Pines Museum & Forest Preserve Found

**Purpose:** Payment of contribution to help support the upkeep and maintenance of the preserve.

**Name of Recipient:** Skyland Trail

**Purpose:** Payment of contribution towards initiatives for program & campus expansion campaign.

**Name of Recipient:** Southern Methodist University

**Purpose:** Payment of donation to support SMU's mission to create, expand, and impart knowledge through teaching, research, and service, while shaping individuals to contribute to their communities and excel in their professions in an emerging global society.

**Name of Recipient:** St. Catherine's School Foundation

**Purpose:** Payment of donation to further St. Catherine's mission of offering girls in junior Kindergarten through 12<sup>th</sup> grade a rigorous college preparatory education.

**Name of Recipient:** Teach For America Metro Atlanta

**Purpose:** Payment of contribution towards furthering the Teach for America Metro Atlanta's mission of ensuring that kids growing up in poverty get an excellent education.

**Name of Recipient:** The Center For Children & Young Adults

**Purpose:** Payment of donation to support CCYA's mission to provide a safe and nurturing environment with comprehensive services for homeless youth and young adults who have been abused, abandoned, neglected, or at risk.

**Name of Recipient:** Truth In Nature

**Purpose:** Payment of donation to truth in nature which serves to share the love of Christ and his creating with middle and high school aged boys from fatherless and one parent homes in order to cultivate abilities to make a positive impact.

**Name of Recipient:** United Way Of Metro Atlanta

**Purpose:** Payment of contribution to further the United Way's mission of raising money for and investing in nonprofit programs throughout the metro Atlanta region.

**Name of Recipient:** University Of Georgia

**Purpose:** Payment of educational donation through Love family scholarship.

**Name of Recipient:** University Of Notre Dame

**Purpose:** Payment of educational donation through Love family scholarship.

**Name of Recipient:** University Of West Georgia

**Purpose:** Payment of educational donation through Love family scholarship.

**Name of Recipient:** University Of Notre Dame

**Purpose:** Payment of educational donation through Love family scholarship.

**Name of Recipient:** Vinings Rotary Charity Fund

**Purpose:** Payment of contribution to the Vinnings Rotary Club's mission to provide humanitarian service, encourage high ethical standards in all vocations and help building goodwill and peace in the world.

**Name of Recipient:** Virginia Repertory Theatre

**Purpose:** Payment of donation with proceeds going towards furthering VRT's mission of providing artistic excellence and professionalism to the community while nurturing and supporting local regional, and national artist.

**Name of Recipient:** Virginia Tech

**Purpose:** Payment of educational donation through Love family scholarship.

**Name of Recipient:** Visiting Nurse / Hospice Atlanta

**Purpose:** Payment of donation to the Visiting Nurse Health System Hospice to support their mission to improve the lives of those they serve.

**Name of Recipient:** Visiting Nurse Health System

**Purpose:** Payment of donation to the Visiting Nurse Health System to support their mission to improve the lives of those they serve.

**Name of Recipient:** Westminster Schools

**Purpose:** Payment of educational donation to support Westminster Schools and their mission to prepare students for the world they live in and will inherit as adults.

**Name of Recipient:** Winship Cancer Institute

**Purpose:** Payment of donation towards WCI'S mission to further advance cancer research.

**Name of Recipient:** Woodruff Arts Center

**Purpose:** Payment of donation to support WAC'S mission to further advance the arts in Atlanta, Georgia.

**Name of Recipient:** Yale University

**Purpose:** Payment of educational donation through Love family scholarship

# Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at [www.irs.gov/form8868](http://www.irs.gov/form8868).

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

**Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Electronic filing (e-file).** You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on *e-file for Charities & Nonprofits*.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number, see instructions

<b>Type or print</b> File by the due date for filing your return. See instructions	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Gay and Erskine Love Foundation, Inc	51-0198585
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	2800 Overlook Parkway NE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Atlanta, GA 30339	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Dellmer B. Seitter III, 2800 Overlook Pkwy, Atlanta, GA 30339

Telephone No. ► (404) 460-7466

Fax No. ► (404) 696-5058

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for ► ☒ calendar year 2014 or

► ☐ tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

- 2 If the tax year entered in line 1 is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	8,700
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$	0
c	<b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	8,700

**Caution.** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev. 1-2014)