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**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

**2014**Department of the Treasury  
Internal Revenue Service

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation <b>THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.</b>		A Employer identification number <b>51-0153284</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>P.O. BOX 463</b>	Room/suite	B Telephone number (see instructions) <b>781 862 2802</b>
City or town, state or province, country, and ZIP or foreign postal code <b>BELMONT, MA., 02478</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 12,156,589</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<b>115950</b>	<b>115950</b>	<b>115950</b>	
	5a Gross rental income				
	b Net rental income (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<b>(2,773,960)</b>			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		<b>0</b>		
	8 Net short-term capital gain			<b>0</b>	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<b>(2,658,010)</b>	<b>115,950</b>	<b>115,950</b>		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	<b>419,004</b>	<b>183,017</b>	<b>183,017</b>	<b>235,987</b>
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	<b>595</b>	<b>268</b>	<b>268</b>	<b>327</b>
	b Accounting fees (attach schedule)	<b>44400</b>	<b>33,300</b>	<b>33,304</b>	<b>11,100</b>
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	<b>29,278</b>	<b>11,394</b>	<b>11,394</b>	<b>14,580</b>
	19 Depreciation (attach schedule) and depletion	<b>1,812</b>	<b>0</b>	<b>0</b>	
	20 Occupancy	<b>20072</b>	<b>10,036</b>	<b>10,036</b>	<b>10,036</b>
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	<b>74,374</b>	<b>38,323</b>	<b>38,323</b>	<b>36,051</b>
	24 Total operating and administrative expenses. Add lines 13 through 23	<b>589,535</b>	<b>276,338</b>		<b>308,081</b>
	25 Contributions, gifts, grants paid	<b>476,000</b>			<b>476,000</b>
	26 Total expenses and disbursements. Add lines 24 and 25	<b>1,065,535</b>	<b>276,338</b>	<b>276,338</b>	<b>784,081</b>
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<b>(3723,545)</b>				
b Net investment income (if negative, enter -0-)		<b>0</b>			
c Adjusted net income (if negative, enter -0-)			<b>0</b>		

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	184,009	195,794	195,794
	<b>2</b> Savings and temporary cash investments . . . . .	2,838,757	3,599,940	3,599,940
	<b>3</b> Accounts receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>4</b> Pledges receivable ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less: allowance for doubtful accounts ▶ . . . . .			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	32,837	30,600	30,600
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	3,998,923	3,999,842	3,999,910
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	12,874,355	8,380,972	4,055,947
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	250,000	250,000	262,608
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ . . . . .			
Less: accumulated depreciation (attach schedule) ▶ . . . . .				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .				
<b>14</b> Land, buildings, and equipment: basis ▶ . . . . .				
Less: accumulated depreciation (attach schedule) ▶ . . . . .	13,602	11,790	11,790	
<b>15</b> Other assets (describe ▶ . . . . . )				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	20,192,483	16,468,938	12,156,589	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ . . . . . )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .	20,192,483	16,468,938	
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
	<b>30</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	20,192,483	16,468,938	
	<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	20,192,483	16,468,938	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	20,192,483
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	<3,723,545>
<b>3</b> Other increases not included in line 2 (itemize) ▶ . . . . .	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	16,468,938
<b>5</b> Decreases not included in line 2 (itemize) ▶ . . . . .	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b>	16,468,938

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>	See ATTACHED LIST	P	See LIST	See LIST
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>	22,750,070	25,524,030	< 2,773,960 >
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b>	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	< 2,773,960 >
<b>3</b>	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	< 75.323 >

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

  

<b>2</b>	Total of line 1, column (d)	2	
<b>3</b>	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
<b>4</b>	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
<b>5</b>	Multiply line 4 by line 3	5	
<b>6</b>	Enter 1% of net investment income (1% of Part I, line 27b)	6	
<b>7</b>	Add lines 5 and 6	7	
<b>8</b>	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	<b>0</b>	
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	<b>0</b>	
<b>3</b>	Add lines 1 and 2	<b>3</b>	<b>0</b>	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	<b>0</b>	
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	<b>0</b>	
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	<b>16718</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	<b>16718</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	<b>0</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	<b>0</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	<b>16718</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <b>16718</b> <b>Refunded</b>	<b>11</b>	<b>0</b>	

**Part VII-A Statements Regarding Activities**

<b>1a</b>	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	<b>Yes</b>	<b>No</b>
<b>1a</b>			<b>X</b>
<b>b</b>	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		<b>X</b>
<b>1b</b>			<b>X</b>
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
<b>c</b>	Did the foundation file <b>Form 1120-POL</b> for this year?		<b>X</b>
<b>1c</b>			<b>X</b>
<b>d</b>	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <b>\$ 0</b> (2) On foundation managers. <b>\$ 0</b>		
<b>e</b>	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>\$ 0</b>		
<b>2</b>	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	<b>X</b>
<b>3</b>	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	<b>3</b>	<b>X</b>
<b>4a</b>	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	<b>4a</b>	<b>X</b>
<b>b</b>	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	<b>4b</b>	<b>N/A</b>
<b>5</b>	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	<b>X</b>
<b>6</b>	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<b>6</b>	<b>X</b>
<b>7</b>	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<b>7</b>	<b>X</b>
<b>8a</b>	Enter the states to which the foundation reports or with which it is registered (see instructions) <b>MASSACHUSETTS</b>		
<b>b</b>	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<b>8b</b>	<b>X</b>
<b>9</b>	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	<b>9</b>	<b>X</b>
<b>10</b>	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	<b>10</b>	<b>X</b>

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	X	
14	The books are in care of ▶ <u>THE FOUNDATION</u> Telephone no. ▶ <u>781-862-2802</u> Located at ▶ <u>P.O. BOX 463, BELMONT, MA.</u> ZIP+4 ▶ <u>02478-0004</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)****5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulation's section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN PAPPAS, 3 MILITIA DRIVE, LEXINGTON, MA.	PRES. TR + DIR 38	229,804	NONE	NONE
SOPHIA SACHS, 3 MILITIA DRIVE, LEXINGTON, MA.	V-P + DIR. 32	52,933	NONE	NONE
BETSY DEMETRIAN, 3 MILITIA DRIVE, LEXINGTON, MA.	V-P + DIR. 32	52,933	NONE	NONE
THOMAS PAPPAS, FOREST RD., BOWNE, MA.	V-P + DIR. 32	83,344	NONE	NONE
DONALD YOUNG, 990 PARADISE RD, SWAMPSCOTT, MA.	DIRECTOR -	44,420	NONE	NONE

**2** Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2 NONE	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
	NONE	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	10,468,363
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	3,424,165
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	42,390
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	13,934,918
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	13,934,198
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	209,013
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	13,725,185
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	686,259

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	686,259
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	0
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	0
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	686,259
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	686,259
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	686,259

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	784,081
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	784,081
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	784,081

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				<b>686,259</b>
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only . . . . .			<b>17800</b>	
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009 . . . . .				
<b>b</b> From 2010 . . . . .				
<b>c</b> From 2011 . . . . .				
<b>d</b> From 2012 . . . . .				
<b>e</b> From 2013 . . . . .				
<b>f</b> <b>Total</b> of lines 3a through e . . . . .				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ <b>784,081</b>				
<b>a</b> Applied to 2013, but not more than line 2a . . . . .			<b>17800</b>	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2014 distributable amount . . . . .				<b>766,281</b>
<b>e</b> Remaining amount distributed out of corpus	<b>80022</b>			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	<b>80022</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			<b>0</b>	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> <b>Excess distributions carryover to 2015.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>80022</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010 . . . . .				
<b>b</b> Excess from 2011 . . . . .				
<b>c</b> Excess from 2012 . . . . .				
<b>d</b> Excess from 2013 . . . . .				
<b>e</b> Excess from 2014 . . . . .	<b>80022</b>			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

<b>1a</b>	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . ▶				
<b>b</b>	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
<b>2a</b>	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>b</b>	85% of line 2a . . . . .				
<b>c</b>	Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b>	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b>	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b>	Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b>	"Assets" alternative test—enter:				
	(1) Value of all assets . . . . .				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
<b>b</b>	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
<b>c</b>	"Support" alternative test—enter:				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
	(3) Largest amount of support from an exempt organization . . . . .				
	(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

*NONE*

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

*NONE***2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

*JOHN C. PAPPAS, P.O. BOX 463, BELMONT, MA., 02478-0004 781-862-2802*

- b** The form in which applications should be submitted and information and materials they should include:

*See Schedule*

- c** Any submission deadlines:

*September 30*

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

*See Schedule*

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<b>a</b> Paid during the year					
SEE ATTACHED SCHEDULE		-	501(c)(3)	See Schedule	476,000
<b>Total</b>					<b>3a</b> 476,000
<b>b</b> Approved for future payment					
<b>Total</b>					<b>3b</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments . . . . .					
3	Interest on savings and temporary cash investments			14	0	
4	Dividends and interest from securities . . . . .			14	115950	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
6	Net rental income or (loss) from personal property					
7	Other investment income . . . . .					
8	Gain or (loss) from sales of assets other than inventory			18	(2,773.960)	
9	Net income or (loss) from special events . . . . .					
10	Gross profit or (loss) from sales of inventory . . . . .					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e) . . . . .				(2,658010)	
13	Total. Add line 12, columns (b), (d), and (e) . . . . .				13 (2,658010)	

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |  | Yes | No |
|---|--|-----|----|
| a   | Transfers from the reporting foundation to a noncharitable exempt organization of:   |     |    |
|   | (1) Cash   |     | X  |
|   | (2) Other assets   |     | X  |
| b   | Other transactions:  |     |    |
|   | (1) Sales of assets to a noncharitable exempt organization   |     | X  |
|   | (2) Purchases of assets from a noncharitable exempt organization   |     | X  |
|   | (3) Rental of facilities, equipment, or other assets   |     | X  |
|   | (4) Reimbursement arrangements   |     | X  |
|   | (5) Loans or loan guarantees   |     | X  |
|   | (6) Performance of services or membership or fundraising solicitations   |     | X  |
| c   | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   |     | X  |
| d   | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |     |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☐ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
NONE	NONE	NONE

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

5/13/15

President

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

DONALD J. YOUNG

Preparer's signature \_\_\_\_\_

Donald J. Young

Date \_\_\_\_\_

5.13.15

Check ☒ if self-employed

PTIN

PO 1252332

Firm's name ▶ DONALD J. YOUNG, C.P.A.

Firm's address ▶ 990 PARADISE ROAD, SWAMPSCOTT, MA. 01907

Firm's EIN ▶ 26-1240211

Phone no. 781. 665. 1166

**TAPCF Donations 2014**

Name of Organization	Location	Amount	Purpose	Date	Chk #	Bank
<b>Health</b>						
Dana Farber Cancer Institute	Palm Beach, FL	\$25,000	23rd Discovery Celebration	2/12/2014	4064	CT
Leukemia & Lymphoma Society	Natick, MA	\$7,500	Other Medical Expenses Prgm	12/5/2014	4229	CT
Newton Wellesley	Newton, MA	\$100,000	4th Installment of Pledge	12/5/2014	4230	CT
Spaulding Rehab	Cambridge, MA	\$10,000	General Operating	12/5/2014	4231	CT
<b>Total Health</b>		<b>\$142,500</b>				
<b>Education</b>						
Beacon Academy	Boston, MA	\$5,000	MFA Program	12/5/2014	4232	CT
Brown University	Providence, RI	\$10,000	Annual Fund	12/5/2014	4233	CT
Cuvilly Arts & Earth Center	Ipswich, MA	\$10,000	Three Sisters Garden Project	12/10/2014	4214	CT
Laboure College	Milton, MA	\$5,000	Simulation program	12/5/2014	4234	CT
Nobles & Greenough School	Dedham, MA	\$50,000	3rd Installment of 5yr pledge	12/5/2014	4235	CT
Perkins School for the Blind	Watertown, MA	\$15,000	2014 Spring Gala	3/19/2014	4081	CT
Pope John Paul School	Hyannis, MA	\$15,000	Annual Fund	12/5/2014	4311	CT
Tulane University	New Orleans, LA	\$10,000	Annual Fund	12/5/2014	4237	CT
Wheaton College	Norton, MA	\$25,000	Fitness equipment for gym	12/5/2014	4238	CT
<b>Total Education</b>		<b>\$145,000</b>				
<b>Arts &amp; Sciences</b>						
Cape Cod Symphony	Hyannis, MA	\$5,000	2015 Young People's Concert	12/5/2014	4239	CT
ICA	Boston, MA	\$5,000	Teen Programs	12/5/2014	4240	CT
Museum of Fine Arts	Boston, MA	\$3,000	Patron	12/5/2014	4241	CT
Raw Art Works	Lynn, MA	\$5,000	Programs	12/5/2014	4242	CT
<b>Total Arts &amp; Sciences</b>		<b>\$18,000</b>				
<b>Social Welfare</b>						
Beverly Bootstraps	Beverly, MA	\$2,500	Food Assistance program	12/5/2014	4243	CT
Boston Healthcare for Homeless	Boston, MA	\$5,000	Life Essentials Fund	12/5/2014	4244	CT
Bridgewell	Lynnfield, MA	\$5,000	Rosewood Center/Autism	12/5/2014	4245	CT
Camp Sunshine	Casco, ME	\$8,000	Camperships	12/5/2014	4246	CT
Career Collaborative	Boston, MA	\$5,000	General Operating	12/5/2014	4247	CT
Carroll Center for the Blind	Newton, MA	\$10,000	Purchase 20 iPads	12/5/2014	4249	CT
Children's Room	Arlington, MA	\$10,000	Child or Teen programs	12/5/2014	4250	CT
Community Action Comm. Of Cape	Hyannis, MA	\$5,000	Safe Harbor Social Services	12/5/2014	4251	CT
Community Servings	Jamaica Plain, MA	\$5,000	Meal Service Program	12/5/2014	4252	CT
Elizabeth Stone House	Jamaica Plain, MA	\$5,000	Path to Self-Sufficiency Prgm	12/5/2014	4253	CT
Emerge	Cambridge, MA	\$5,000	Responsible Fatherhood Prgm	12/5/2014	4254	CT
Families for Depression Awareness	Waltham, MA	\$5,000	Teen Depression Program	12/5/2014	4255	CT
Family Services of Greater Boston	Boston, MA	\$5,000	Strong Start Program	12/5/2014	4256	CT
Home for Little Wanderers	Boston, MA	\$5,000	Longview Farm	12/5/2014	4257	CT
Kiwanis Club of Bourne	Monument Beach, MA	\$1,000	General	8/11/2014	4155	CT
Merrimack Valley Food Bank	Lowell, MA	\$5,000	Food Distribution Program	12/5/2014	4258	CT
Natinal Alliance on Mental Illness	Framingham, MA	\$1,000	General	9/15/2014	4176	CT
National Braille Press	Boston, MA	\$5,000	Great Expectations Program	12/5/2014	4273	CT
Partners for Youth w/ Disabilities	Boston, MA	\$5,000	Making Healthy Connections	12/5/2014	4259	CT
Raising A Reader	Boston, MA	\$5,000	Literacy programs	12/5/2014	4260	CT
Reach	Waltham, MA	\$5,000	Peers Against Violence Prgm	12/5/2014	4261	CT
Room To Grow	Boston, MA	\$5,000	Child development programs	12/5/2014	4262	CT
Root Cause	Boston, MA	\$5,000	Social Innovation Program	12/5/2014	4263	CT
Samaritans	Boston, MA	\$10,000	Programs	12/5/2014	4264	CT
Self Esteem Boston	Boston, MA	\$7,500	Saving Our Families	12/5/2014	4265	CT
St. Francis House	Boston, MA	\$5,000	Programs for homeless	12/5/2014	4266	CT
TABCOM/Camp Grotonwood	Groton, MA	\$5,000	Camperships	12/5/2014	4267	CT
The Women's Lunch Place	Boston, MA	\$5,000	Programs	12/5/2014	4268	CT

Year Up	Boston, MA	\$5,000	Job training programs	12/5/2014	4269	CT
<b>Total Social Welfare</b>		<b>\$155,000</b>				
<b>Religion</b>						
First Baptist Church	Pocasset, MA	\$8,000	General	12/5/2014	4270	CT
St. George GO Church	Centerville, MA	\$5,000	Roof Repairs	12/5/2014	4271	CT
Upper Cape Apostolic Church	Pocasset, MA	\$2,500	General	12/5/2014	4272	CT
<b>Total Religion</b>		<b>\$15,500</b>				
<b>Total Donations 2014</b>		<b>\$476,000</b>				

**THOMAS ANTHONY PAPA CHARITABLE FOUNDATION, INC - 2014- 510153284**



990-PF-2014-51-0153284

PART 1 - LINE 4

PREPARED BY	DATE
REVIEWED BY	WP NO

1	2	3	4	5	6	7
1	<u>PART I. LINE 4 - DIVIDENDS + INTEREST FROM SECURITIES</u>					
2						
3	INTEREST INCOME			16.181		
4	DIVIDEND INCOME			118282		
5				<u>134463</u>		
6						
7	LESS. FOREIGN TAX WITHHELD			<u>(18513)</u>		
8						
9	PART I. LINE 4			<u><u>115950</u></u>		
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32						

990-PF-2014-51-0153284-PART 1-COL.d + PART KIT

PREPARED BY	DATE
REVIEWED BY	WP NO

Item	Amount	Detail
COMPENSATION OF OFFICERS	235987	JOHN PAPPAS - 50% CHARITABLE - 50% INVESTMENT THOMAS PAPPAS - 50% CHARITABLE - 50% INVESTMENT Betsy DEMURSIAN - 90% CHARITABLE 10% OFFICE SOPHIA SACHAR - 40% CHARITABLE 60% OFFICE
LEGAL	162 327	55% CHARITABLE - 45% INVESTMENT
ACCOUNTING FEES	166 11100	25% CHARITABLE - 75% ACCOUNTING
TAXES	18 14580	PAYROLL TAXES APPORTIONED AS PAYROLL
OCCUPANCY	20 10036	50% CHARITABLE - 50% INVESTMENT
OTHER EXPENSES	23 36051	48.47 CHARITABLE - 51.53 INVESTMENT
<b>Total</b>	<b>24 308081</b>	

THE ABOVE ALLOCATIONS ARE BASED ON THE BEST ESTIMATES OF TIME INVOLVED AND OCCUPANCY UTILIZED BY THOSE DIRECTLY INVOLVED FOR CHARITABLE AND INVESTMENT PURPOSES.

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.

990-PF-2014-51-0153284-PART II + PART I

PREPARED BY	DATE
REVIEWED BY	WP NO

1	2	3	4	5	6	7	
1	<u>PART II: LINE 14</u>		1.1.2014	ADDITIONS	12.31.2014		1
2	BALANCE EQUIPMENT, FURNITURE		103006	xx	103006		2
3	+ OFFICE EQUIPMENT						3
4	Accumulated Depreciation		89404	1812	91216		4
5			13602	1812	11790		5
6							6
7	<u>PART I: SCHEDULES</u>						7
8	<u>PART I: LINE 18 - TAXES</u>		Col. a	Col. b	Col. c	Col. d	8
9	PAYROLL		25889	11309	11309	14580	9
10	990-PF-2013		3304	xx	xx	xx	10
11	COMM OF MASS. PC		70	70	70	xx	11
12	COMM OF MA ANNUAL REPORT		15	15	15	xx	12
13			29278	11394	11394	14580	13
14							14
15	<u>PART I: LINE 23 - OTHER EXPENSES</u>						15
16	INSURANCE		64636	32318	32318	32318	16
17	BANK CHARGES		150	150	150	xx	17
18	INVESTMENT		2122	2122	2122	xx	18
19	TELEPHONE		3186	1593	1593	1593	19
20	OFFICE EXPENSE		4280	2140	2140	2140	20
21			74374	38323	38323	36051	21
22							22
23							23
24							24
25							25
26							26
27							27
28							28
29							29
30							30
31							31
32							32

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.

990-PF-2014-51-0153284

PREPARED BY	DATE
REVIEWED BY	WP NO

SCHEDULES

PART II Line 10a, 10b + 10c. Investment Securities					December 31, 2014	
UNITED STATES BILLS, NOTES + BONDS					BOOK	FAIR MARKET
SHARES/PAR	DESCRIPTION	DUE DATE	RATE		VALUE	VALUE
1 1000000	BILLS	1-8-15	—		999987	1000000
2 3000000	BILLS	2-26-15	—		2999855	2999910
				10a	3999842	3999910
COMMON AND PREFERRED STOCK						
3 35000	COMMON SHARES		BARRICK		1406545	376250
4 26400			NEWMONT MINING		1422926	498960
5 25000			GOLDCORP		640835	463000
6 60000			PAH AM. SILVER		1036423	552000
7 3075			TBT		392559	142649
8 5000			RUSSELL TWM		739896	197950
9 6250			PROSHARES SDS		480030	137813
10 50000			RUBICON		186505	48700
11 10000			AGNICO		415351	248900
12 10000			AMERICAN TELEPHONE		345885	335900
13 20000			ELDORADO		118516	121400
14 5000			FREEMONT MCMORAN		144994	116800
15 20000			GOLDFIELDS		75076	90200
16 20000			IAM GOLD		39280	54000
17 20000			KINROSS		49803	56400
18 2500			MARATHON OIL		84545	70725
19 5000			SUNCOR		173527	157700
20 10000			TRANSOCEAN		299144	183300
21 10000			SILVER WHEATON		329132	203300
			10b		8380972	4055947
CORPORATE BONDS + NOTES						
22 250000	ROYAL BANK OF SCOTLAND	2-15-17	5.35%		250000	262608
				10c	250000	262608
TOTAL 10a, 10b + 10c					12630814	8318465

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.

PART IV CAPITAL GAINS AND LOSSES

990-PF-2014-51-0153284

PREPARED BY	DATE
REVIEWED BY	WP NO

1/2

1	2	3	4	5	6	7	8
LIST + DESCRIPTION	DATE	DATE	SALE	COST AND	GAIN		
PROPERTY	ACQUIRED	SOLD	PRICE	EXPENSE	OR		
			GROSS	OF SALE	<LOSS>		
	SHARES						
1 ALCOA	10000	P 8.8.11	1.10.14	101084	113702	<12618>	L
2 CONAGRA	10000	P 10.23.13	1.10.14	337038	315218	21820	S
3 EXELON	10000	P 10.17.13	3.28.14	329134	294189	34945	S
4 TRANSOCCAN	10000	P 8.9.13	1.10.14	487066	471195	15871	S
5 STAPLES	10000	P 8.8.13	1.10.14	149785	169975	<20190>	S
6 ALTERRA	10000	P 2.11.14	3.3.14	354687	344400	10287	S
7 PPL	10000	P 2.11.14	3.26.14	324820	309178	15642	S
8 ENGANA	10000	P 10.23.13	4.7.14	218177	179781	38396	S
9 CONAGRA	10000	P 3.28.14	4.11.14	306314	306343	<29>	S
10 FIRST ENERGY	10000	P 1.10.14	4.11.14	323708	321784	11924	S
11 KINDER MORGAN	10000	P 3.26.14	5.15.14	332859	318953	13906	S
12 CISO	10000	P 4.11.14	5.15.14	244309	228277	16032	S
13 NOBLE	10000	F 4.11.14	6.25.14	332220	299686	32534	S
14 COMSTOCK	10000	F 6.25.14	7.30.14	236678	278262	<41584>	S
15 US STEEL	10000	P 6.9.11	9.5.14	399701	361980	37721	L
16 KINROSS	10000	P 1.30.13	9.24.14	34259	85502	<51243>	S
17 PWE	5000	P 9.26.07	9.24.14	35411	90485	<55074>	L
18 SVM	15000	P 12.1.10	9.24.14	23487	185970	<162483>	L
19 WTW	10000	P 2.11.14	9.24.14	267099	281646	<14547>	S
20 CLIFF RES.	10000	P 1.14.13	9.29.14	104004	374579	<270575>	L
21 PWE	5000	P 3.21.13	9.29.14	33684	90485	<56801>	L
22 AUY	10000	P 3.10.08	9.29.14	60869	176461	<115592>	L
23 AKSTEEL	10000	P 12.22.10	9.29.14	83143	167090	<83947>	L
24 ARCH COAL	10000	P 2.7.12	9.29.14	20728	154415	<133687>	L
25 KINROSS	10000	P 1.30.13	9.29.14	33680	85502	<51822>	L
26 PWE	5000	P 3.21.13	9.29.14	34024	90484	<56460>	L
27 BARRICK	10000	P 5.3.11	9.30.14	147207	465178	<317971>	L
28 GOLD CORP	10000	P 7.28.11	9.30.14	228892	487288	<258396>	L
29 SUBTOTALS to PAGE 2				5594067	7048008	<1453941>	29
30							30
31							31
32							32

THOMAS ANTHONY PAPPAS CHARITABLE FOUNDATION, INC.

PART IV CAPITAL GAINS AND LOSSES

990-PF-2014-51-0153284

PREPARED BY	DATE
REVIEWED BY	WP NO

2  
2

1	2	3	4	5	6	7	8
LIST + DESCRIPTION	DATE	DATE	SALE	COST AND	GAIN		
PROPERTY SOLD	ACQUIRED	SOLD	PRICE	EXPENSE	OR		
#			GROSS	OF SALE	LOSS		
SHARES							
SUBTOTALS FORWARD	P		5594067	7048008	<1453941>		
NEW MONT	P 2.5.13	9.30.14	229960	441094	<211134>		
BARRICK	P 2.5.13	10.3.14	141112	324451	<183339>		
BARRICK	P 1.10.14	10.3.14	141112	182361	<41249>		
GOLD CORP	P 12.13.11	10.3.14	338466	684947	<346481>		
GDX	P 3.2.11	10.3.14	121095	358948	<237853>		
NEW MONT	P 1.10.14	10.3.14	227689	238139	<10450>		
PAN-AM	P 6.9.10	10.3.14	51240	122890	<71650>		
SILVER STD.	P 2.15.12	10.3.14	55211	165686	<110475>		
SILVER STD.	P 3.24.14	10.3.14	55211	104481	<49270>		
MARATHON	P 10.28.14	12.10.14	65859	84545	<18686>		
GEN. MOTORS	P 11.3.14	11.25.14	321254	313764	7490		
HARMONY	P 11.12.14	12.5.14	34029	33061	968		
SILVER STD.	P 11.12.14	12.5.14	109900	103134	6766		
FREEPORT	P 10.29.14	12.10.14	123059	144994	<21935>		
SUNCOR	P 11.20.14	12.10.14	140806	173527	<32721>		
			7750070	10524030	<2773960>		
2 MILLION U.S. TREASURY	P 8.15.13	2.13.14	2000000	2000000	0		
1 MILLION BILLS	P 11.18.13	2.20.14	1000000	1000000	0		
1 MILLION	P 9.19.13	3.20.14	1000000	1000000	0		
1 MILLION	P 3.24.14	6.26.14	1000000	1000000	0		
3 MILLION	P 2.13.14	5.15.14	3000000	3000000	0		
3 MILLION	P 5.14.14	8.14.14	3000000	3000000	0		
1 MILLION	P 6.26.14	9.25.14	1000000	1000000	0		
3 MILLION	P 8.11.14	11.13.14	3000000	3000000	0		
			22750070	25524030	<2773960>		
			PART IV - LINE 2		<2773960>		
			PART IV - LINE 3		<75323>		

990-PF-2014

PART XV b

THOMAS ANTHONY PAPPAS  
CHARITABLE FOUNDATION, INC.  
POST OFFICE BOX 463  
BELMONT, MASSACHUSETTS 02478  
(781) 862-2802

FID # 51-0153284

To apply for a grant from the Thomas Anthony Pappas Charitable Foundation, please submit a letter, preferably not exceeding three pages, describing the project/program for which the grant is being sought. In addition, please include the following: a brief history of the organization, a list of directors and staff, a copy of your most recent financial statements, the proposed project or program budget with reference to other funding sources, and a copy of your tax-exempt status.

If any additional information is required, a representative from the Foundation Office will contact you. The Board meets quarterly, and as required. Proposal submission deadline is September thirtieth of each calendar year. Since proposals are reviewed throughout the year, we encourage you to submit your request before the September thirtieth deadline.

Sincerely,

Betsy P. Demirjian  
Executive Vice President

PART XV - LINE 2d - RESTRICTIONS

NO PRIVATE FOUNDATIONS WILL BE CONSIDERED  
WITHOUT COMPLETE EXPENDITURE CONTROL