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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).**For calendar year 2014 or tax year beginning****, and ending**

Name of foundation <b>STROBEL, C. EDWARD EDITH T U A</b>			A Employer identification number <b>51-0148314</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite	B Telephone number (see instructions) <b>(888) 730-4933</b>	
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name		Foreign province/state/county	Foreign postal code	
C If exemption application is pending, check here <input type="checkbox"/>				
D 1. Foreign organizations, check here <input type="checkbox"/>				
2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>				
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>				
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 391,203</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	9,740	9,248		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	7,513			
b Gross sales price for all assets on line 6a 117,052				
7 Capital gain net income (from Part IV, line 2)		7,513		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	17,253	16,761	0	
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	6,703	5,027		1,676
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,663			1,663
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	1,181	216		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	10			10
24 Total operating and administrative expenses. Add lines 13 through 23	9,557	5,243	0	3,349
25 Contributions, gifts, grants paid	20,000			20,000
26 Total expenses and disbursements. Add lines 24 and 25	29,557	5,243	0	23,349
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-12,304			
b Net investment income (if negative, enter -0-)		11,518		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	17,954	22,970	22,970
	3	Accounts receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	4	Pledges receivable ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .			
		Less: allowance for doubtful accounts ▶ . . . . .			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) . . . . .			
	c	Investments—corporate bonds (attach schedule) . . . . .			
	11	Investments—land, buildings, and equipment basis ▶ . . . . .			
	Less accumulated depreciation (attach schedule) ▶ . . . . .				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .	327,585	309,886	368,235	
14	Land, buildings, and equipment: basis ▶ . . . . .				
	Less accumulated depreciation (attach schedule) ▶ . . . . .				
15	Other assets (describe ▶ . . . . .)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	345,539	332,856	391,205	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ . . . . .)			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances		<b>Foundations that follow SFAS 117, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
		<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	27	Capital stock, trust principal, or current funds . . . . .	345,539	332,856	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	345,539	332,856	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	345,539	332,856	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	345,539
2	Enter amount from Part I, line 27a . . . . .	2	-12,304
3	Other increases not included in line 2 (itemize) ▶ <u>Mutual Fund &amp; CTF Income Additions</u> . . . . .	3	513
4	Add lines 1, 2, and 3 . . . . .	4	333,748
5	Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u> . . . . .	5	892
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	332,856

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement			
<b>b</b> See Attached Statement			
<b>c</b> See Attached Statement			
<b>d</b> See Attached Statement			
<b>e</b> See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			0
<b>b</b>			0
<b>c</b>			0
<b>d</b>			0
<b>e</b>			0

  

<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	7,513
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	17,220	391,173	0.044021
2012	18,172	374,831	0.048481
2011	22,883	385,994	0.059283
2010	22,546	373,424	0.060376
2009	19,746	336,408	0.058697

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.270858
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.054172
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	405,324
<b>5</b> Multiply line 4 by line 3	<b>5</b>	21,957
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	115
<b>7</b> Add lines 5 and 6	<b>7</b>	22,072
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	23,349

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		115
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		115
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		115
<b>6</b>	<b>Credits/Payments:</b>			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	557	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		557
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		0
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		442
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> 115 <b>Refunded</b>	<b>11</b>		327

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to <b>1a</b> or <b>1b</b> , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N.A. Telephone no. ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) . . . . .	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b> During the year did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		<b>5b</b>	N/A
	Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		<b>6b</b>	X
	<i>If "Yes" to 6b, file Form 8870.</i>			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>7b</b>	N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	6,703		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions.		
3	NONE	

Total. Add lines 1 through 3



0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	390,845
<b>b</b>	Average of monthly cash balances	<b>1b</b>	20,651
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	411,496
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	411,496
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	6,172
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	405,324
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	20,266

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	20,266
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	115
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	115
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	20,151
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	20,151
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	20,151

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	23,349
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	23,349
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	115
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	23,234

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				20,151
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			8,105	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 23,349				
a Applied to 2013, but not more than line 2a			8,105	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				15,244
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				4,907
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			<b>3a</b>	20,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			<b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

LIFE HOUSE INC.

**Street**

P O BOX 449 52 STONEY BROOKE LANE

<b>City</b> CLARK FORK	<b>State</b> ID	<b>Zip Code</b> 83811	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT			<b>Amount</b> 3,000

**Name**

LIGHT HOUSE FOR THE BLIND AND VISUALLY IMPAIRED

**Street**

8610 GALEN WILSON BLVD

<b>City</b> PORT RICHEY	<b>State</b> FL	<b>Zip Code</b> 34668	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT			<b>Amount</b> 3,000

**Name**

AMERICAN LUNG ASSOCIATION IN CA

**Street**

424 PENDLETON WAY

<b>City</b> OAKLAND	<b>State</b> CA	<b>Zip Code</b> 94621	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT			<b>Amount</b> 2,500

**Name**

EL CAMINO HOSPITAL FOUNDATION

**Street**

2400 GRANT RD #116

<b>City</b> MOUNTAIN VIEW	<b>State</b> CA	<b>Zip Code</b> 94040	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT			<b>Amount</b> 2,500

**Name**

PETS ARE WONDERFUL SUPPORT

**Street**

3170 23RD ST

<b>City</b> SAN FRANCISCO	<b>State</b> CA	<b>Zip Code</b> 94110	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT			<b>Amount</b> 3,000

**Name**

PINE TREE ENERGY COUNCIL

**Street**

1839 YAGNACIO VALLEY ROAD

<b>City</b> WALNUT CREEK	<b>State</b> CA	<b>Zip Code</b> 94598	<b>Foreign Country</b>
<b>Relationship</b> NONE	<b>Foundation Status</b> PC		
<b>Purpose of grant/contribution</b> GENERAL SUPPORT GRANT			<b>Amount</b> 1,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

PRESCOTT-JOSEPH CENTER FOR COMMUNITY ENHANCEMENT INC.

Street

920 PERALTA ST

City	State	Zip Code	Foreign Country
OAKLAND	CA	94607	
Relationship	Foundation Status		
NONE	PC		
Purpose of grant/contribution			Amount
GENERAL SUPPORT GRANT			5,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount



Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV		Long Term CG Distributions		Short Term CG Distributions		Amount	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals		Gross Sales		Cost, Other Basis and Expenses		Net Gain or Loss		
		Capital Gains/Losses		Other sales									117,052		109,539		0				
		Description												Gross Sales	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss	
1	X	AMEX INDUSTRIAL SPDR			81369Y704					7/31/2014		12/22/2014		570	525					0	45
2	X	AMEX TECHNOLOGY SELECT			81369Y803					4/30/2010		12/22/2014		838	476					0	362
3	X	VANGUARD TOTAL BOND MA			921937835					9/30/2014		12/22/2014		414	410					0	4
4	X	VANGUARD FTSE DEVELOPE			921943858					7/31/2014		12/22/2014		1,733	1,681					0	148
5	X	VANGUARD FTSE EMERGING			922042858					7/22/2008		12/22/2014		1,316	1,340					0	-24
6	X	VANGUARD FTSE EMERGING			922042858					2/7/2013		12/22/2014		1,097	1,099					0	-2
7	X	VANGUARD FTSE EMERGING			922042858					2/7/2013		12/22/2014		2,566	2,858					0	-262
8	X	VANGUARD REIT VIPER			922908553					10/15/2013		12/22/2014		1,224	1,143					0	81
9	X	AQR MANAGED FUTURES ST			00203H859					7/17/2013		12/22/2014		500	482					0	18
10	X	CREDIT SUISSE COMM RET S			22544R305					11/23/2010		12/22/2014		4,653	5,684					0	-1,031
11	X	CREDIT SUISSE COMM RET S			22544R305					11/23/2010		12/22/2014		700	1,020					0	-320
12	X	DIAMOND HILL LONG-SHORT			25264S833					8/17/2012		12/22/2014		615	453					0	162
13	X	DREYFUS EMG MKT DEBT LO			261980494					2/9/2011		12/22/2014		591	596					0	-5
14	X	DREYFUS EMG MKT DEBT LO			261980494					7/17/2012		12/22/2014		591	593					0	-2
15	X	DREYFUS EMG MKT DEBT LO			261980494					7/17/2013		12/22/2014		2,635	2,618					0	17
16	X	DREYFUS EMG MKT DEBT LO			261980494					7/17/2013		12/22/2014		300	341					0	-41
17	X	DRIEHAUS ACTIVE INCOME F			262028855					7/17/2013		12/22/2014		1,884	1,888					0	6
18	X	DRIEHAUS ACTIVE INCOME F			262028855					7/17/2013		12/22/2014		1,758	1,760					0	-2
19	X	DRIEHAUS ACTIVE INCOME F			262028855					7/17/2013		12/22/2014		400	412					0	-12
20	X	FID ADV EMER MKTS INC-CL			315920702					10/17/2013		12/22/2014		300	308					0	-8
21	X	ISHARES S&P MID-CAP 400 G			464287606					8/15/2012		12/22/2014		602	436					0	166
22	X	ISHARES S&P MID-CAP 400 G			464287606					2/7/2013		12/22/2014		903	738					0	165
23	X	ISHARES S&P MID-CAP 400 G			464287606					11/15/2011		12/22/2014		1,354	918					0	436
24	X	ISHARES S&P MID-CAP 400 G			464287606					7/31/2014		12/22/2014		1,608	1,525					0	83
25	X	VANGUARD REIT VIPER			922908553					10/15/2013		12/22/2014		76	67					0	9
26	X	VANGUARD REIT VIPER			922908553					2/6/2009		12/22/2014		378	135					0	243
27	X	VANGUARD REIT VIPER			922908553					2/6/2009		12/22/2014		1,229	396					0	833
28	X	WELLS FARGO ADV INTL BON			94985D582					2/9/2011		12/22/2014		100	108					0	-8
29	X	WELLS FARGO ADV HI INC-IN			949917538					2/21/2006		12/22/2014		2,248	2,318					0	-70
30	X	WELLS FARGO ADV HI INC-IN			949917538					5/4/2010		12/22/2014		128	123					0	5
31	X	WELLS FARGO ADV HI INC-IN			949917538					8/17/2012		12/22/2014		3,747	3,812					0	-65
32	X	WELLS FARGO ADV HI INC-IN			949917538					7/17/2013		12/22/2014		4,298	4,417					0	-119
33	X	WELLS FARGO ADV HI INC-IN			949917538					10/17/2013		12/22/2014		433	442					0	-9
34	X	WELLS FARGO ADV HI INC-IN			949917538					7/24/2008		12/22/2014		1,884	1,776					0	118
35	X	WELLS FARGO ADV HI INC-IN			949917538					7/24/2008		12/22/2014		63	64					0	-1
36	X	WELLS FARGO ADV HI INC-IN			949917538					8/17/2009		12/22/2014		37	37					0	0
37	X	TAXABLE TOTAL RETURN BO			991283912					6/16/1971		12/22/2014		12,297	11,351					0	946
38	X	TAXABLE TOTAL RETURN BO			991283912					10/15/2013		12/22/2014		3,034	3,074					0	-40
39	X	TAXABLE SHORT-TERM BOND			999612906					4/22/2014		12/22/2014		4,883	4,958					0	-75
40	X	TAXABLE SHORT-TERM BOND			999612906					7/15/2005		12/22/2014		1,811	1,847					0	-36
41	X	TAXABLE SHORT-TERM BOND			999612906					5/7/2009		12/22/2014		1,996	2,019					0	-23
42	X	TAXABLE SHORT-TERM BOND			999612906					8/7/2009		12/22/2014		576	587					0	-11
43	X	TAXABLE SHORT-TERM BOND			999612906					8/15/2012		12/22/2014		1,083	1,091					0	-8
44	X	TAXABLE SHORT-TERM BOND			999612906					10/15/2008		12/22/2014		815	809					0	6
45	X	TAXABLE SHORT-TERM BOND			999612906					2/6/2009		12/22/2014		280	278					0	2
46	X	TAXABLE SHORT-TERM BOND			999612906					8/15/2012		12/22/2014		778	776					0	2
47	X	TAXABLE SHORT-TERM BOND			999612906					10/15/2013		12/22/2014		2,145	2,123					0	22
48	X	TAXABLE INTERMEDIATE TER			999708902					2/15/2006		12/22/2014		2,381	2,326					0	55
49	X	ISHARES S&P MID-CAP 400 V			464287705					7/31/2014		12/22/2014		1,282	1,222					0	60
50	X	ISHARES CORE S&P SMALL-C			464287804					7/31/2014		12/22/2014		567	537					0	30
51	X	ISHARES CORE S&P SMALL-C			464287804					2/7/2011		12/22/2014		1,134	707					0	427
52	X	MERGER FUND SH BEN INT #26			589509108					2/11/2013		12/22/2014		1,787	1,718					0	69
53	X	MERGER FUND INST #301			589509207					2/11/2013		12/22/2014		400	389					0	11
54	X	ASG GLOBAL ALTERNATIVES			63872T885					7/17/2013		12/22/2014		473	496					0	-23
55	X	ASG GLOBAL ALTERNATIVES			63872T885					7/17/2013		12/22/2014		2,181	2,260					0	-79
56	X	ASG GLOBAL ALTERNATIVES			63872T885					7/17/2013		12/22/2014		800	802					0	-2
57	X	NEUBERGER BERMAN LONG			64128R608					4/24/2014		12/22/2014		700	692					0	8
58	X	NUVEEN HIGH YIELD MUNI B			67065Q772					4/24/2014		12/22/2014		500	477					0	23
59	X	PIMCO TOTAL RET FD-INST #			693390700					8/4/2014		12/22/2014		1,995	1,881					0	4
60	X	PIMCO TOTAL RET FD-INST #			693390700					8/4/2014		12/22/2014		13,653	13,741					0	-88
61	X	PIMCO FOREIGN BD FD USD			693390882					4/24/2014		12/22/2014		200	190					0	10
62	X	PRINCIPAL GL MULT STRAT-																			

**Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory**

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss
								Capital Gains/Losses	Gross Sales	Cost, Other Basis and Expenses	
Long Term CG Distributions		Amount		972		117,052		109,539		7,513	
Short Term CG Distributions											
70	X	AMEX MATERIALS SPDR	813697100		4/30/2010		12/22/2014	146	104		42
71	X	AMEX HEALTH CARE SPDR	813697209		4/30/2010		12/22/2014	348	157		191
72	X	CONSUMER STAPLES SECTO	81369Y308		4/30/2010		12/22/2014	734	419		315
73	X	AMEX CONSUMER DISCR SP	81369Y407		4/30/2010		12/22/2014	357	178		179
74	X	AMEX ENERGY SELECT SPDR	81369Y506		10/15/2013		4/22/2014	560	508		52
75	X	AMEX ENERGY SELECT SPDR	81369Y506		4/30/2010		12/22/2014	399	302		97
76	X	FINANCIAL SELECT SECTOR	81369Y605		10/15/2013		12/22/2014	371	305		66
77	X	ST CTF GAIN			7/1/2014		12/31/2014	1,243	0		1,243
78	X	LT CTF GAIN			11/1/2000		12/31/2014	1,734	0		1,734

Part I, Line 16b (990-PF) - Accounting Fees

		1,663	0	0	1,663
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,663			1,663

**Part I, Line 18 (990-PF) - Taxes**

		1,181	216	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	216	216		
2	PY EXCISE TAX DUE	408			
3	ESTIMATED EXCISE PAYMENTS	557			

• **Part I, Line 23 (990-PF) - Other Expenses**

		10	0	0	10
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STATE AG FEES	10			10

**Part II, Line 13 (990-PF) - Investments - Other**

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	PIMCO FOREIGN BD FD USD H-INST 103			2,820	2,833
3	T ROWE PRICE SHORT TERM BD FD 55			5,436	5,390
4	PRINCIPAL GL MULT STRAT-INST #4684			3,838	3,814
5	CONSUMER STAPLES SECTOR SPDR TR			2,428	4,219
6	AMEX FINANCIAL SELECT SPDR			4,909	7,345
7	AMEX MATERIALS SPDR			904	1,263
8	AMEX TECHNOLOGY SELECT SPDR			4,882	8,477
9	AMEX ENERGY SELECT SPDR			2,420	3,166
10	TAXABLE INTERMEDIATE TERM BD FD			13,354	13,714
11	MERGER FUND-INST #301			5,548	5,505
12	FID ADV EMER MKTS INC- CL I 607			5,650	5,439
13	ISHARES TR SMALLCAP 600 INDEX FD			13,751	22,698
14	ISHARES S&P MIDCAP 400 VALUE			10,829	16,234
15	ISHARES S&P MIDCAP 400 GROWTH			9,492	16,127
16	AMEX INDUSTRIAL SPDR			3,095	5,149
17	AMEX HEALTH CARE SPDR			2,572	5,607
18	AMEX CONSUMER DISCR SPDR			2,846	5,772
19	CAPITAL PARTNERS CORE EQUITY FUND			19,976	23,127
20	DREYFUS EMG MKT DEBT LOC C-I 6083			9,547	8,495
21	DRIEHAUS ACTIVE INCOME FUND			7,863	7,640
22	NUVEEN HIGH YIELD MUNI BD-R 1668			6,370	6,695
23	ASG GLOBAL ALTERNATIVES-Y 1993			11,879	11,591
24	WELLS FARGO INTL ADV FUND-IS 4705			2,959	2,755
25	VANGUARD REIT VIPER			5,532	16,362
26	AQR MANAGED FUTURES STR-I			5,666	5,995
27	VANGUARD TOTAL BOND MARKET ETF			12,958	13,014
28	SPDR DJ WILSHIRE INTERNATIONAL REA			10,481	14,799
29	VANGUARD EUROPE PACIFIC ETF			41,086	42,729
30	ROBECO BP LNG/SHRT RES-INS			5,168	5,932
31	DIAMOND HILL LONG-SHORT FD CL I 11			5,567	7,911
32	WELLS FARGO ADV HI INC-INS 3110			5,804	6,219
33	NEUBERGER BERMAN LONG SH-INS #183			7,589	7,678
34	CREDIT SUISSE COMM RT ST-CO 2156			17,631	13,268
35	VANGUARD EMERGING MARKETS ETF			32,808	35,178
36	T ROWE PRICE INST FLOAT RATE 170			6,228	6,095

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Additions	1	513
2	Total	2	513

**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Subtraction	1	704
2	PY Return of Capital Adjustment	2	181
3	Cost Basis Adjustment	3	7
4	Total	4	892

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions										972	Amount									
Short Term CG Distributions										0										
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj. Basis	0	6,541	109,539	0	0	0	6,541
1	AMEX INDUSTRIAL SPDR	813697704		7/31/2014	12/22/2014	570			0	525	45	0	0	0	45	525	0	0	0	45
2	AMEX TECHNOLOGY SELECT SPDR	813697803		4/30/2010	12/22/2014	838			0	476	362	0	0	0	362	476	0	0	0	362
3	VANGUARD TOTAL BOND MARKET ETF	921937855		9/30/2014	12/22/2014	414			0	410	4	0	0	0	4	410	0	0	0	4
4	VANGUARD FTSE DEVELOPED ETF	921943858		7/31/2014	12/22/2014	1,733			0	1,881	-148	0	0	0	-148	1,881	0	0	0	-148
5	VANGUARD FTSE EMERGING MARKET	922042858		7/22/2008	7/31/2014	1,316			0	1,340	-24	0	0	0	-24	1,340	0	0	0	-24
6	VANGUARD FTSE EMERGING MARKET	922042858		2/7/2013	7/31/2014	1,097			0	1,099	-2	0	0	0	-2	1,099	0	0	0	-2
7	VANGUARD FTSE EMERGING MARKET	922042858		2/7/2013	12/22/2014	2,556			0	2,568	-12	0	0	0	-12	2,568	0	0	0	-12
8	VANGUARD REIT VIPER	922008553		10/15/2013	12/22/2014	1,224			0	1,143	81	0	0	0	81	1,143	0	0	0	81
9	AOR MANAGED FUTURES STR-I #15213	002034859		7/17/2013	12/22/2014	500			0	482	18	0	0	0	18	482	0	0	0	18
10	CREDIT SUISSE COMM RET ST1 #2156	225448305		11/23/2010	7/31/2014	4,653			0	5,684	-1,031	0	0	0	-1,031	5,684	0	0	0	-1,031
11	CREDIT SUISSE COMM RET ST1 #2156	225448305		11/23/2010	12/22/2014	700			0	1,020	320	0	0	0	320	1,020	0	0	0	320
12	DIAMOND HILL LONG-SHORT FID CL1 #	252645833		8/17/2012	12/22/2014	615			0	453	162	0	0	0	162	453	0	0	0	162
13	DREYFUS EMG MKT DEBT LOC C1 #608	261980494		2/9/2011	7/31/2014	591			0	596	-5	0	0	0	-5	596	0	0	0	-5
14	DREYFUS EMG MKT DEBT LOC C1 #608	261980494		2/17/2012	7/31/2014	591			0	593	2	0	0	0	2	593	0	0	0	2
15	DREYFUS EMG MKT DEBT LOC C1 #608	261980494		7/17/2013	7/31/2014	2,635			0	2,618	17	0	0	0	17	2,618	0	0	0	17
16	DREYFUS EMG MKT DEBT LOC C1 #608	261980494		7/17/2013	12/22/2014	300			0	341	-41	0	0	0	-41	341	0	0	0	-41
17	DRIEHAUS ACTIVE INCOME FUND	262028855		7/17/2013	12/22/2014	1,894			0	1,888	6	0	0	0	6	1,888	0	0	0	6
18	DRIEHAUS ACTIVE INCOME FUND	262028855		7/17/2013	7/31/2014	1,758			0	1,760	-2	0	0	0	-2	1,760	0	0	0	-2
19	DRIEHAUS ACTIVE INCOME FUND	262028855		10/17/2013	12/22/2014	400			0	412	-12	0	0	0	-12	412	0	0	0	-12
20	FID ADV EMER MKTS INC. CL1 #607	315920702		7/17/2013	12/22/2014	300			0	308	-8	0	0	0	-8	308	0	0	0	-8
21	ISHARES S&P MID-CAP 400 GROWTH	464287606		8/15/2012	12/22/2014	903			0	436	466	0	0	0	466	436	0	0	0	466
22	ISHARES S&P MID-CAP 400 GROWTH	464287606		2/7/2013	12/22/2014	503			0	738	-135	0	0	0	-135	738	0	0	0	-135
23	ISHARES S&P MID-CAP 400 GROWTH	464287606		11/15/2011	12/22/2014	1,354			0	918	436	0	0	0	436	918	0	0	0	436
24	ISHARES S&P MID-CAP 400 GROWTH	464287606		7/31/2014	12/22/2014	1,608			0	1,525	83	0	0	0	83	1,525	0	0	0	83
25	VANGUARD REIT VIPER	922008553		10/15/2013	7/31/2014	76			0	67	9	0	0	0	9	67	0	0	0	9
26	VANGUARD REIT VIPER	922008553		2/6/2009	7/31/2014	378			0	135	243	0	0	0	243	135	0	0	0	243
27	VANGUARD REIT VIPER	922008553		2/6/2009	12/22/2014	1,229			0	396	833	0	0	0	833	396	0	0	0	833
28	WELLS FARGO ADV INTL BOND-S #470	949817538		2/9/2011	12/22/2014	100			0	106	-6	0	0	0	-6	106	0	0	0	-6
29	WELLS FARGO ADV HI INC-INS #3110	949817538		2/21/2006	12/22/2014	2,248			0	2,318	-70	0	0	0	-70	2,318	0	0	0	-70
30	WELLS FARGO ADV HI INC-INS #3110	949817538		5/4/2010	12/22/2014	128			0	123	5	0	0	0	5	123	0	0	0	5
31	WELLS FARGO ADV HI INC-INS #3110	949817538		7/17/2012	12/22/2014	3,747			0	3,812	-65	0	0	0	-65	3,812	0	0	0	-65
32	WELLS FARGO ADV HI INC-INS #3110	949817538		8/17/2012	12/22/2014	4,298			0	4,417	-119	0	0	0	-119	4,417	0	0	0	-119
33	WELLS FARGO ADV HI INC-INS #3110	949817538		10/17/2013	12/22/2014	433			0	442	-9	0	0	0	-9	442	0	0	0	-9
34	WELLS FARGO ADV HI INC-INS #3110	949817538		7/24/2008	12/22/2014	1,894			0	1,776	118	0	0	0	118	1,776	0	0	0	118
35	WELLS FARGO ADV HI INC-INS #3110	949817538		7/24/2008	12/22/2014	63			0	64	-1	0	0	0	-1	64	0	0	0	-1
36	WELLS FARGO ADV HI INC-INS #3110	949817538		8/11/2009	12/22/2014	37			0	37	0	0	0	0	0	37	0	0	0	0
37	TAXABLE TOTAL RETURN BOND FUND	991283912		6/16/1971	7/31/2014	12,297			0	11,351	946	0	0	0	946	11,351	0	0	0	946
38	TAXABLE TOTAL RETURN BOND FUND	991283912		10/15/2013	7/31/2014	3,034			0	3,074	-40	0	0	0	-40	3,074	0	0	0	-40
39	TAXABLE TOTAL RETURN BOND FUND	991283912		4/22/2014	7/31/2014	4,883			0	4,958	-75	0	0	0	-75	4,958	0	0	0	-75
40	TAXABLE SHORT-TERM BOND FUND	995612906		7/15/2005	12/22/2014	1,811			0	1,847	-36	0	0	0	-36	1,847	0	0	0	-36
41	TAXABLE SHORT-TERM BOND FUND	995612906		5/7/2009	12/22/2014	1,996			0	2,019	-23	0	0	0	-23	2,019	0	0	0	-23
42	TAXABLE SHORT-TERM BOND FUND	995612906		8/7/2009	12/22/2014	576			0	587	-11	0	0	0	-11	587	0	0	0	-11
43	TAXABLE SHORT-TERM BOND FUND	995612906		8/15/2012	12/22/2014	1,093			0	1,091	2	0	0	0	2	1,091	0	0	0	2
44	TAXABLE SHORT-TERM BOND FUND	995612906		10/15/2008	8/1/2014	815			0	809	6	0	0	0	6	809	0	0	0	6
45	TAXABLE SHORT-TERM BOND FUND	995612906		2/6/2009	8/1/2014	280			0	278	2	0	0	0	2	278	0	0	0	2
46	TAXABLE SHORT-TERM BOND FUND	995612906		8/15/2012	8/1/2014	778			0	776	2	0	0	0	2	776	0	0	0	2
47	TAXABLE SHORT-TERM BOND FUND	995612906		10/15/2013	8/1/2014	2,145			0	2,123	22	0	0	0	22	2,123	0	0	0	22
48	TAXABLE INTERMEDIATE TERM BOND FUND	999708902		2/15/2006	9/15/2014	2,391			0	2,326	65	0	0	0	65	2,326	0	0	0	65
49	ISHARES S&P MID-CAP 400 VALUE	464287804		7/31/2014	12/22/2014	1,282			0	1,222	60	0	0	0	60	1,222	0	0	0	60
50	ISHARES CORE S&P SMALL-CAP E																			





**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	5/7/2014	2	139
3 Second quarter estimated tax payment . . . . .	6/11/2014	3	140
4 Third quarter estimated tax payment . . . . .	9/9/2014	4	139
5 Fourth quarter estimated tax payment . . . . .	12/9/2014	5	139
6 Other payments . . . . .		6	
7 Total . . . . .		7	557

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	8,105
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	8,105