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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation McFADDEN CHARITABLE TRUST C/O THE PEOPLES BANK		A Employer identification number 48-6319389
Number and street (or P O box number if mail is not delivered to street address) PO BOX 307	Room/suite	B Telephone number (see instructions) 785-282-6682
City or town, state or province, country, and ZIP or foreign postal code SMITH CENTER KS 66967-0307		C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☐ Section 501(c)(3) exempt private foundation ☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 9,882,086	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	83,803	83,803	83,803	
	4 Dividends and interest from securities	50,772	50,772	50,772	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	-13,073			
	b Gross sales price for all assets on line 6a 540,624				
	7 Capital gain net income (from Part IV, line 2)		1,930		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	165,036	164,557	165,036		
12 Total. Add lines 1 through 11	286,538	301,062	299,611		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) Stmt 3	90	90	90	90
	b Accounting fees (attach schedule) Stmt 4	900	900	900	900
	c Other professional fees (attach schedule) Stmt 5	23,816	23,816	23,816	23,816
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 6	1,452	1,452	1,452	1,452
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att. sch.) Stmt 7	78,450	78,450	78,450	78,450
	24 Total operating and administrative expenses. Add lines 13 through 23	104,708	104,708	104,708	104,708
	25 Contributions, gifts, grants paid	213,753			213,753
26 Total expenses and disbursements. Add lines 24 and 25	318,461	104,708	104,708	318,461	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-31,923				
b Net investment income (if negative, enter -0-)		196,354			
c Adjusted net income (if negative, enter -0-)			194,903		

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	60,382	197,304	197,304
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) Stmt 8	1,759,388	1,725,522	1,801,456
	b Investments – corporate stock (attach schedule) See Stmt 9	614,979	613,636	940,872
	c Investments – corporate bonds (attach schedule) See Stmt 10	674,060	539,856	540,276
	11 Investments – land, buildings, and equipment basis ▶ 1,515,400 Less: accumulated depreciation (attach sch) ▶ Stmt 11	1,515,400	1,515,400	6,365,140
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 12	30,044	30,612	37,038
	14 Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions. Also, see page 1, item I)	4,654,253	4,622,330	9,882,086
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☒			
	24 Unrestricted	4,654,253	4,622,330	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	4,654,253	4,622,330	
	31 Total liabilities and net assets/fund balances (see instructions)	4,654,253	4,622,330	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,654,253
2 Enter amount from Part I, line 27a	2	-31,923
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,622,330
5 Decreases not included in line 2 (itemize) ▶ See Statement 13	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,622,330

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PEOPLES BANK-CAPITAL GAIN DIS				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,930			1,930
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,930
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,930
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	314,026		
2012	277,075		
2011	291,781		
2010	300,124		
2009	324,203		

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,964
7 Add lines 5 and 6	7	1,964
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions	8	318,461

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,964
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,964
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,964
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	2,344
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,344
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	380
11	Enter the amount of line 10 to be Credited to 2015 estimated tax 380 Refunded	11	

Part VII A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		
2	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) KS		
8b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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McFADDEN CHARITABLE TRUST**48-6319389**Page **5****Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► mcfadden-charitable-trust.idilogic.aidpage.com	13	X	
14	The books are in care of ► TRUST OFFICER PO BOX 307	Telephone no ► 785-282-6682		
	Located at ► SMITH CENTER	KS	ZIP+4 ► 66967	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to: (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d) 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No ☐ Yes ☒ No N/A ☐ Yes ☐ No ☐ Yes ☒ No N/A ☐ Yes ☐ No ☐ Yes ☒ No N/A	5b 6b 7b	X
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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1
b	Average of monthly cash balances	1b	1
c	Fair market value of all other assets (see instructions)	1c	1
d	Total (add lines 1a, b, and c)	1d	3
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3
6	Minimum investment return. Enter 5% of line 5	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,964
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,964
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	318,461
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	318,461
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,964
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	316,497

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014.				
a Enter amount for 2013 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009	328,627			
b From 2010	302,070			
c From 2011	294,318			
d From 2012	280,205			
e From 2013	316,370			
f Total of lines 3a through e	1,521,590			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 318,461				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus	318,461			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,840,051			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	328,627			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,511,424			
10 Analysis of line 9				
a Excess from 2010	302,070			
b Excess from 2011	294,318			
c Excess from 2012	280,205			
d Excess from 2013	316,370			
e Excess from 2014	318,461			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
N/A

b The form in which applications should be submitted and information and materials they should include
N/A

c Any submission deadlines
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d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
See Statement 15

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Statement 16				213,753
Total			▶ 3a	213,753
b Approved for future payment N/A				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			25	83,803	
4	Dividends and interest from securities			25	50,772	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			25	164,557	
8	Gain or (loss) from sales of assets other than inventory			25	1,930	-15,003
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b	PRIOR YEAR ADJ			25	1,231	
c	LESS PRIOR YEAR ACTIVITY			25	-752	
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0		301,541	-15,003
13	Total. Add line 12, columns (b), (d), and (e)				13	286,538

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No
	THE PEOPLES BANK, TRUSTEE <i>Barbara J. Immens VP</i> Signature of officer or trustee	<i>5-13-15</i> Date	
	Trust Officer		

Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature		Date	Check ☐ if self-employed
	Mary E Anderson, CPA				5-7-15	
	Firm's name ▶ Anderson Reichert & Anderson LLC CPAs		PTIN		P01247105	
	Firm's address ▶ 129 W. Main Osborne, KS 67473		Firm's EIN ▶		20-3838707	
			Phone no		785-346-5427	

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
FEDERAL NATL MTGE 1.24%		6/05/14	6/27/14	\$	Purchase 210,000	\$		\$	
FEDERAL NATL MORTGAGE ASSN		9/04/13	3/27/14		Purchase 25,000				19
FEDERATED GOVT INC TRUST INSTL SHRSQ		6/05/12	1/09/14		Purchase 35,000				-1,719
JOHN HANCOCK SOVERIGN BD FD CL		9/06/12	5/06/14		Purchase 47,729				-148
JOHN HANCOCK SOVERIGN BD FD CL		12/18/12	5/06/14		Purchase 2,271				-32
VANGUARD BD INDEX FD INC INTER INX S		12/18/12	7/22/14		Purchase 50,000				-2,412
DICKINSON CO KS USD 487		1/08/10	3/03/14		Purchase 50,000				-1,218
DICKINSON CO KS USD 487		8/30/10	3/03/14		Purchase 40,000				-6,000
PEPSICO INC		12/24/02	8/15/14		Purchase 915				495
TEMPLETON GLOBAL BOND FUND CL		8/30/11	5/27/14		Purchase 50,000				-1,767
VANGUARD BD INDEX FD INC INTER IDX S		6/28/12	1/09/14		Purchase 27,779				-2,221
Total				\$ 538,694	\$ 553,697	\$	0	\$	-15,003

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FARM CROP SALES	\$ 115,082	\$ 115,082	\$ 115,082
CROP INSURANCE	9,850	9,850	9,850
FARM SERVICE AGENCY PAYMENTS	215	215	215
FARM PATRONAGE DIVIDENDS	2,235	2,235	2,235

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Statement 2 - Form 990-PF, Part I, Line 11 - Other Income (continued)

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
FARM RENTS	\$ 33,492	\$ 33,492	\$ 33,492
UNUSED SCHOLARSHIPS RETURNED	2,000	2,000	2,000
RENTAL BUILDINGS	2,250	2,250	2,250
DEFERRED PATR DIV PAID OUT	550	550	550
DEFERRED PATR DIV	-1,117	-1,117	-1,117
PRIOR YEAR ADJ	1,231		1,231
LESS PRIOR YEAR ACTIVITY	-752		-752
Total	\$ 165,036	\$ 164,557	\$ 165,036

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ATTORNEY	\$ 90	\$ 90	\$ 90	\$ 90
Total	\$ 90	\$ 90	\$ 90	\$ 90

Statement 4 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
TAX PREPARATION FEES	\$ 900	\$ 900	\$ 900	\$ 900
Total	\$ 900	\$ 900	\$ 900	\$ 900

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Statement 5 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
LEGAL RETAINER FEES	\$ 3,600	\$ 3,600	\$ 3,600	\$ 3,600
TRUST DEPT FEES	20,216	20,216	20,216	20,216
Total	\$ 23,816	\$ 23,816	\$ 23,816	\$ 23,816

Statement 6 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INCOME TAX-2014	\$ 1,452	\$ 1,452	\$ 1,452	\$ 1,452
Total	\$ 1,452	\$ 1,452	\$ 1,452	\$ 1,452

Form 990-PF, Part I, Line 23 - Amortization

Description	Date Acquired	Cost Basis	Prior Year Amortization	Life	Current Year Amortization	Net Investment Income	Adjusted Net Income	COGS
AMORTIZATION-BONDS	3/01/12	\$	\$ 8,646	10	\$	\$	\$	
Total	\$	0	\$ 8,646		\$	0	0	0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
FARM FERTILIZER & CHEMICALS	38,885	38,885	38,885	38,885
FARM INSURANCE	7,816	7,816	7,816	7,816
FARM PROPERTY TAXES	12,709	12,709	12,709	12,709

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Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses (continued)

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FARM MACHINE HIRE	\$ 14,241	\$ 14,241	\$ 14,241	\$ 14,241
FARM MANAGEMENT FEE	1,276	1,276	1,276	1,276
FARM REPAIRS	826	826	826	826
RENTAL BUILDING TAXES	878	878	878	878
RENTAL BUILDING INSURANCE	1,765	1,765	1,765	1,765
RENTAL BUILDING REPAIRS & MAI	54	54	54	54
RENTAL BUILDING MISC EXPENSE				
Total	\$ 78,450	\$ 78,450	\$ 78,450	\$ 78,450

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AKRON OH BAB 5.625%	\$ 28,467	\$ 27,938	Cost	\$ 25,000
ALMA SCHOOL USD BOND 5.25%	101,341	101,166	Cost	107,968
ANDERSON CNTY KS USD#365	17,310	17,020	Cost	16,704
BEL AIRE KS PUB BLDG REV BD 4/152	40,000	40,000	Cost	44,156
BEXAR CNTY TX GO BOND 6.571%	20,174	20,150	Cost	21,301
BRIDGEPORT CONN BAB 6.571%	42,198	41,941	Cost	46,752
CASPER WY COM COLLEGE BAB	40,458	40,430	Cost	43,420
CLARK MO BAB CNTY CTHOUSE 6.5	40,404	40,354	Cost	44,764
DICKINSON CO KS USD 487 6.38%	97,218		Cost	
DOUGLAS CNTY NE BAB 7.34%	56,650	56,650	Cost	63,425
FEDERAL FARM CREDIT 2.63%	40,678	40,678	Cost	45,677
FEDERAL FARM CREDIT 5%			Cost	
FEDERAL FARM CREDIT 5.2%	97,020	97,020	Cost	96,782
FEDERAL HOME LOAN BANK 5.75%			Cost	
FEDERAL HOME LOAN BANK 5.10%			Cost	
FEDERAL NATL MTGE 5%			Cost	
FEDERAL NATL MTGE ASSN 2.0%	36,557	36,702	Cost	39,495
FEDERAL NATL MTGE ASSN 3.0%	24,981		Cost	
FEDERATED INCOME TR INSTL	75,000	38,281	Cost	37,215
FEDERATED TOTAL RETURN BND FD			Cost	
FEDERATED TOTAL RTRN BND FUND	72,342	72,342	Cost	70,553

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Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments
(continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ILLINOIS STATE TAXABLE GO 4.35%	\$ 24,166	\$ 24,334	Cost	\$ 26,089
J HANCOCK SOVEREIGN BD FD			Cost	
JOHN HANCOCK SOVEREIGN BD FD	97,877	47,697	Cost	46,649
JOHNSON CNTY KS BAB 5.90%	51,757	51,506	Cost	57,312
JOHNSON CNTY MO BAB COP 5.414%	51,140	50,991	Cost	52,121
KANE COOK & DUPAGE CO IL GO 6.125	43,377	53,708	Cost	55,654
KANSAS CITY MO TAXABLE REV 5.362%	30,601	30,601	Cost	33,054
KS DEV FIN AUTH 5.33%	11,164	11,016	Cost	11,376
KS DEV FIN AUTH 5.43%	11,370	11,195	Cost	11,350
KS DEV FIN AUTH REV BD 5.8%	17,284	16,935	Cost	17,022
KS ST DEV FIN AUTH 7.15%	28,963	28,379	Cost	27,214
KS ST DEV FIN AUTHR REV BOND 5.7	30,000	30,000	Cost	33,525
MCHENRY ILL BAB GO BD 4.8%	40,111	40,097	Cost	43,664
PARK CITY KS TAXABLE SERIES A 6.35%	80,770	80,532	Cost	83,125
POTT CO KS USD 320 5.875%	50,698	50,599	Cost	55,239
ROCK ISLAND 5.62%	83,250	82,123	Cost	83,911
SPRINGFIELD OH USD GO 5.25%	25,423	25,423	Cost	26,251
ST OF ILLINOIS BAB GO BD	40,463	40,463	Cost	42,569
STANTON CNTY KS GO BAB 5.974%	31,713	31,509	Cost	34,686
TOPEKA KS GO BOND 4.15%	20,000	20,000	Cost	21,381
UNION MO WTR & SEWER 4.75%	101,935	101,487	Cost	102,861
WALLACE CO KS BAB 6.449%	34,028	33,532	Cost	32,515
WILL CNTY IL USD 122 6.1%	22,500	22,500	Cost	23,427
JOHNSON CO KS USD 233 BAB 5.9%		42,844	Cost	45,977
OSAGE CO KS USD 420 GO 4.5%		51,441	Cost	50,334
PASEDENA CA CMTY COLL BAB 6.529%		75,938	Cost	80,938
Total	\$ 1,759,388	\$ 1,725,522		\$ 1,801,456

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ABBOTT LABS	\$ 16,666	\$ 11,942	Cost	\$ 23,410
ABBVIE INC	18,262	12,950	Cost	34,029
AMERICAN ELECT PWR INC	1,733	1,733	Cost	3,036
AQUA AMERICA INC	23,254	23,254	Cost	33,375
AT&T	21,214	21,214	Cost	25,193
BERKSHIRE HATHAWAY	9,858	7,290	Cost	22,523
CISCO	13,925	13,925	Cost	19,471
Coca Cola CO	20,270	20,270	Cost	29,554
COMMERCE BANCSHARES INC	8,405	8,418	Cost	13,438
CST BRANDS INC	515	515	Cost	741
CVS CAREMARK CORPORATION	1,752	1,752	Cost	4,816
DANAHER	4,725	4,725	Cost	17,142
DEERE & CO	6,459	6,459	Cost	8,847
DISNEY WALT CO	1,746	774	Cost	4,710
DODGE & COX INTL FD	1,400	1,400	Cost	1,629
DOW CHEM CO	36,750	36,750	Cost	45,610
DUKE ENERGY CORP	38,176	33,670	Cost	58,645
EMERSON ELECT CO	4,299	4,299	Cost	6,173
EXELON CORP	4,896	4,896	Cost	3,708
EXXON MOBIL CORP	12,203	12,203	Cost	23,113
FARMERS UNION MERC ASSN	400	400	Cost	400
FIDELITY SELECT ENERGY	8,000	8,000	Cost	6,405
FIDELITY SELECT PORTFOLIO	258	258	Cost	463
GENERAL ELEC CO	22,075	22,075	Cost	20,216
GUGGENHEIM BRIC ETF	1,672	1,672	Cost	1,143
HOME DEPOT INC	3,231	3,231	Cost	10,497
ILLINOIS TOOL WORKS INC	2,339	2,339	Cost	4,735
INTEL CORP	17,396	17,396	Cost	21,774
ISHARE S&P			Cost	
JOHN HANCOCK DISC VAL MID CAP FD	5,000	5,000	Cost	6,774
JOHNSON & JOHNSON	33,267	33,267	Cost	62,742
JP MORGAN CHASE & CO	10,185	10,185	Cost	15,645
KIMBERLEY CLARK CORP	12,844	22,045	Cost	23,108
KINDER MORGAN INC	34,499	34,499	Cost	42,310
KRAFT FOODS INC	772	407	Cost	1,065
LOWES COS INC	4,652	4,652	Cost	13,760
MCDONALD CORP	440	440	Cost	2,343

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Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MEDTRONIC INC	\$ 20,904	\$ 20,904	Cost	\$ 44,042
METLIFE INC	11,442	11,442	Cost	16,227
MICROSOFT	13,952	13,952	Cost	19,509
MIDWAY COOP OSBORNE	10	10	Cost	10
MONDELEZ INTRNTL	1,400	724	Cost	1,816
MONSANTO CO	6,953	6,953	Cost	11,947
NEXTERA ENERGY INC COM	5,429	5,429	Cost	10,629
NOKIA CORP ADR	16,951	16,951	Cost	8,292
OAKMARK INTERNATL	12,000	12,000	Cost	12,520
PEABODY ENERGY CORP	8,363	8,363	Cost	1,161
PEPSICO	10,570	10,150	Cost	18,912
PPG INDUSTRIES INC	3,027	3,027	Cost	11,558
PROCTER & GAMBLE CO	8,381	8,381	Cost	13,664
S&P SPDR FINANCIALS	3,122	3,122	Cost	4,946
SOUTHERN COMPANY	6,670	6,670	Cost	9,822
SPDR 500 TRUST	11,359	11,359	Cost	20,554
SPDR DOW JONES INDUSTRIAL	41,414	41,414	Cost	71,152
VALERO ENERGY CORP	5,318	8,167	Cost	7,425
VANGUARD 500 INDEX TR	1,932		Cost	
VANGUARD INDEX TRU STK MKT	1,539		Cost	
VANGUARD SMALL CAP GROWTH INDEX FD	2,600	2,600	Cost	3,403
VERIZON COMMUNICATIONS INC	1,382	1,408	Cost	2,339
WALGREEN	11,860	11,860	Cost	20,955
WELLS FARGO & CO	4,863	9,727	Cost	10,964
HALYARD HEALTH INC COM		533	Cost	1,137
VANGUARD INDEX FDS 500 INDEX ADMIR		2,852	Cost	2,985
VANGUARD TOTAL STOCK MRK INDEX		1,333	Cost	2,360
Total	\$ 614,979	\$ 613,636		\$ 940,872

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Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AMEREN ENERGY 6.3%	\$ 34,906	\$ 34,906	Cost	\$ 29,050
BLACK HILLS CORP 4.25%	20,300	20,276	Cost	21,305
ISHARES HI YIELD CORP BD FUND	73,440	73,440	Cost	71,680
ISHARES INV GRADE CORP BOND	14,421	14,421	Cost	17,912
JC PENNY COMPANY 5.65%	9,838	9,838	Cost	7,750
JC PENNY COMPANY 7.95%	11,338	11,338	Cost	9,700
POWERSHARES BLD AMERICAN BD FD	114,832	114,832	Cost	121,760
TEMPLETON GLOBAL BD FUND	135,000	83,233	Cost	76,196
VANGUARD BD INDEX FD	30,000		Cost	
VANGUARD FIXED INCOME SEC FD	116,458	64,045	Cost	60,361
VANGUARD FIXED INCOME SEC FD	25,047	25,047	Cost	24,814
WM WRIGLEY JR CO 4.65%	48,880	48,880	Cost	51,021
ZURICH REINSURANCE 7.125%	39,600	39,600	Cost	48,727
Total	\$ 674,060	\$ 539,856		\$ 540,276

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Statement 11 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FARM REAL ESTATE 17-7-12 OB CO KS	\$ 92,000	\$ 92,000	\$	\$ 143,450
FARM REAL ESTATE 15-7-12 OB CO KS	64,000	64,000		205,513
FARM REAL ESTATE 26-6-14 OB CO KS	36,000	36,000		165,841
FARM REAL ESTATE 17-5-14 OB CO KS	117,000	117,000		502,916
FARM REAL ESTATE 34-6-14 OB CO KS	78,000	78,000		298,067
FARM REAL ESTATE 35-6-14 OB CO KS	52,000	52,000		204,204
FARM REAL ESTATE 31-6-13 OB CO KS	185,000	185,000		615,955
FARM REAL ESTATE 32-6-13 OB CO KS	96,250	96,250		361,284
FARM REAL ESTATE 5-7-13 OB COUNTY KS	13,750	13,750		53,015
FARM REAL ESTATE 6-7-12 OB COUNTY KS	50,000	50,000		212,058
FARM REAL ESTATE 4-7-12 OB COUNTY KS	57,000	57,000		209,440
FARM REAL ESTATE 4-6-16 RO COUNTY KS	150,000	150,000		471,913
FARM REAL ESTATE 9-9-27 SD COUNTY KS	222,300	222,300		1,260,252
FARM REAL ESTATE 25-9-27 SD COUNT KS	302,100	302,100		1,661,232
Total	\$ 1,515,400	\$ 1,515,400	\$ 0	\$ 6,365,140

Statement 12 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
DEFERRED PATRONAGE DIVIDENDS-MIDWAY	\$ 9,883	\$ 10,451	Cost	\$ 10,451
DEFERRED PATR-DIVIDENDS-FARMERS UNIO	161	161	Cost	161
A B A G DIVERSIFIED PREM LP	20,000	20,000	Cost	26,426
Total	\$ 30,044	\$ 30,612		\$ 37,038

Statement 13 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
ROUNDING	\$
Total	\$ 0

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Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
THE PEOPLES BANK 136 S MAIN ST SMITH CENTER KS 67967	TRUSTEE	0.00	0	0	0
OLIN HYDE 825 C 388 DR OSBORNE KS 67473	DIRECTOR	0.00	0	0	0
DONALD WEIS 20052 HIWAY 281 SMITH CENTER KS 67473	DIRECTOR	0.00	0	0	0
PAUL GREGORY 124 WEST MAIN OSBORNE KS 67473	DIRECTOR	0.00	0	0	0
GREG MICK 874 S 170TH AVE OSBORNE KS 67473	DIRECTOR	0.00	0	0	0
TERRY ZVOLANEK 122 SOUTH 9TH OSBORNE KS 67473	DIRECTOR	0.00	0	0	0

48-6319389

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FYE: 12/31/2014

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SCHOLARSHIPS BY APR 1 ANNUALLY, OTHER ORGANIZATIONS DEC 1

Statement 15 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

AS PER McFADDEN MEMORIAL SCHOLARSHIP STIPULATIONS
(COPY ATTACHED)

T587 McFADDEN CHARITABLE TRUST

48-6319389

FYE: 12/31/2014

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name		Address		Status	Purpose	Amount
Address	Relationship					
ALLIED AMERICAN UNIVERISTY LAGUNA HILLS CA 92653	EDUCATIONAL	22982 ALCALDE DR			SCHOLARSHIPS	
ALTON AMERICAN LEGION ALTON KS 67623	COMMUNITY SERVI	ALTON			COMMUNITY SERVICE	1,500
ASSEMBLY OF GOD CHURCH OSBORNE KS 67473	RELIGIOUS	125 S OAK ST			CHARITABLE	750
BAKER UNIVERSITY BALDWIN CITY KS 66006	EDUCATIONAL	618 EIGHTH STREET			SCHOLARSHIPS	1,000
BARTON COUNTY COMMUNITY COLLEGE GREAT BEND KS 67530	EDUCATIONAL	245 NE 30 ROAD			SCHOLARSHIP	
BETHANY COLLEGE LINDSBORG KS 67456	EDUCATIONAL	335 WEST SWENSSON			SCHOLARSHIPS	2,500
BETHEL COLLEGE MISHAWAKA IN 46545	EDUCATIONAL	1001 BETHEL CIRCLE			SCHOLARSHIPS	1,000
BIBLE BAPTIST CHURCH OSBORNE KS 67473	RELIGIOUS	131 S 2ND			CHARITABLE	750
BOSTON BAPTIST COLLEGE HYDE PARK MA 02136	EDUCATIONAL	950 METROPOLITAN AVE			SCHOLARSHIPS	1,000
BOY SCOUT TROOP 105 OSBORNE KS 67473		336 N 3RD			EDUCATION	
BROWN MACKIE COLLEGE SALINA KS 67401	EDUCATIONAL	2106 SOUTH 9TH STREET			SCHOLARSHIPS	700
BUTLER COUNTY COMMUNITY COLLEGE EL DORADO KS 67042	EDUCATIONAL	901 HAVERHILL ROAD			SCHOLARSHIP	
CALVIN COLLEGE GRAND RAPIDS MI 49546	EDUCATIONAL	3201 BURTON SE			SCHOLARSHIPS	
CENTRAL COMMUNITY COLLEGE GRAND ISLAND NE 68802	EDUCATIONAL	3134 W HIGHWAY 34			EDUCATIONAL	
CHRISTIAN CHURCH OF DOWNS DOWNS KS 67437	RELIGIOS	1017 MORGAN AVE			CHARITABLE	750
CITY OF ALTON KS ALTON KS 67623		PO BOX 5			ECONOMIC	
CLOUD CO COMM COLLEGE CONCORDIA KS 66901	EDUCATIONAL	2221 CAMPUS DRIVE			SCHOLARSHIPS	4,650

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**Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Relationship	Status	Purpose	Amount
COLBY COMM COLLEGE				1255 S RANGE		SCHOLARSHIPS	4,550
COLBY KS 67701				EDUCATIONAL			
COMMUNITY COLLEGE OF DENVER				1111 W COLFAX AVENUE		SCHOLARSHIPS	
DENVER CO 80204-2026				EDUCATIONAL			
DODGE CITY COMMUNITY COLLEGE				2501 N 14TH AVE		SCHOLARSHIPS	
DODGE CITY KS 67801				EDUCATIONAL			
DORDT COLLEGE				498 4TH AVE NE		SCHOLARSHIPS	
SIOUX CENTER IA 51250				EDUCATIONAL			
DOWNS ART COUNCIL				PO BOX 211		CHARITABLE	1,500
DOWNS KS 67437				COMMUNITY SERVI			
DOWNS CHAMBER OF COMMERCE				715 RAILROAD STREET		COMMUNITY SERVICE	1,100
DOWNS KS 67437				COMMUNITY SERVI			
DOWNS MINISTERIAL ALLIANCE				712 DIVISION ST		COMMUNITY SERVICE	2,000
DOWNS KS 67437				COMMUNITY SERVI			
DOWNS SENIOR CENTER				514 MORGAN AVE		COMMUNITY SERVICE	
DOWNS KS 67437				COMMUNITY SERVI			
EMPORIA STATE UNIVERSITY				1200 COMMERCIAL ST		SCHOLARSHIPS	1,250
EMPORIA KS 66801				EDUCATIONAL			
FAITH LUTHERAN CHURCH OF OSBORNE				629 N 2ND ST		CHARITABLE	750
OSBORNE KS 67473				RELIGIOUS			
FREE METHODIST CHURCH OF OSBORNE				724 WEST MAIN STREET		CHARITABLE	750
OSBORNE KS 67473				RELIGIOUS			
FT HAYS STATE UNIVERSITY				800 PARK ST		SCHOLARSHIPS	17,350
HAYS KS 67601				EDUCATIONAL			
GARDEN CITY COMM COLLEGE				801 CAMPUS DRIVE		SCHOLARSHIPS	750
GARDEN CITY KS 67846				EDUCATIONAL			
GRACE BRETHREN CHURCH OF PORTIS				108 E 6TH ST		CHARITABLE	
PORTIS KS 67474				RELIGIOUS			
HIGHLAND COMMUNITY COLLEGE				606 W MAIN ST		SCHOLARSHIPS	700
HIGHLAND KS 66035				EDUCATIONAL			
HUTCHINSON COMMUNITY COLLEGE				1300 N PLUM		SCHOLARSHIPS	450
HUTCHINSON KS 67501				EDUCATIONAL			
JOHNSON COUNTY COMMN COLLEGE				9780 WEST 87TH ST		SCHOLARSHIPS	
OVERLAND PARK KS 66212				EDUCATIONAL			

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount
K-STATE RESEARCH & EXTENSION				NORTH 1ST		EDUCATIONAL	
OSBORNE KS 67473							
KANSAS NATURAL RESOURCE FD				1117 WEST HIWAY 24		CONSERVATION	
OSBORNE KS 67473							
KANSAS STATE UNIVERSITY				ANDERSON AVE		SCHOLARSHIPS	13,475
MANHATTAN KS 67503				EDUCATIONAL			
KANSAS STATE UNIVERSITY SALINA				2310 CENTENNIAL RD		SCHOLARSHIPS	
SALINA KS 67401				EDUCATIONAL			
KANSAS UNIVERSITY				MT OREAD			
LAWRENCE KS 67773				EDUCATIONAL		SCHOLARSHIPS	7,900
KANSAS UNIVERSITY MEDICAL				3901 RAINBOW BLVD			
KANSAS CITY KS 66103				EDUCATIONAL		SCHOLARSHIPS	1,250
KANSAS WESLEYAN UNIVERSIT				100 E CLAFLIN AVE			
SALINA KS 67401				EDUCATIONAL		SCHOLARSHIPS	2,500
LAKESIDE FCCLA				1306 MORGAN AVE			
DOWNES KS 67473				EDUCATIONAL		CHARITABLE	
LIGHTHOUSE COMMUNITY CHURCH OF				DOWN 901 BLUNT STREET			
DOWNES KS 67437				RELIGIOUS		CHARITABLE	750
LOGAN UNIVERSITY				1851 SCHOETTTLER RD			
CHESTERFIELD MO 63017				EDUCATIONAL		SCHOLARSHIPS	1,325
LUTHERAN CHURCH OF DOWNS				1019 BLUNT ST			
DOWNES KS 67437				RELIGIOUS		CHARITABLE	750
MANHATTAN AREA TECHNICAL COLLEGE				3136 DICKENS AVENUE			
MANHATTAN KS 66503				EDUCATIONAL		SCHOLARSHIP	
MCPHERSON COLLEGE				1600 E EUCLID			
MCPHERSON KS 67460				EDUCATIONAL		SCHOLARSHIPS	
METRO COLLEGE OF DENVER				SPEER BLVD & COLFAX			
DENVER CO 80217				EDUCATIONAL		SCHOLARSHIP	
MT AYER FRIENDS CHURCH				1265 C 657TH AVE			
ALTON KS 67623				RELIGIOUS		CHARITABLE	750
NATOMA HERITAGE SEEKERS LLC				111 MAIN ST			
NATOMA KS 67651						COMMUNITY SERVICE	
NATOMA MINISTERIAL ALLIANCE				2287 2 290TH AVE			
NATOMA KS 67651				COMMUNITY SERVI		COMMUNITY SERVICE	-500

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**Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)**

Name		Address		Status		Purpose	Amount
Address	Relationship	Address		Status			
NC VO-TECH SCHOOL	EDUCATIONAL	BOX 507				SCHOLARSHIPS	4,400
BELOIT KS 67420		107 WHITEHURST				EDUCATIONAL	
OKLAHOMA STATE UNIV	EDUCATIONAL	OKLAHOMA STATE UNIVERSITY				SCHOLARSHIPS	
STILLWATER OK 74078	EDUCATIONAL	219 N 2ND ST				COMMUNITY SERVICE	1,000
OKLAHOMA STATE UNIVERSITY	COMMUNITY SERV	307 W MAIN				ECONOMIC	1,000
STILLWATER OK 74078						COMMUNITY SERVICE	2,650
OSBORNE ALUMNI ASSN						EQUIPMENT GRANT	34,055
OSBORNE KS 67473						BUILDING IMPROVEMENTS	212
OSBORNE CHAMBER OF COMMERCE						EDUCATIONAL	
OSBORNE KS 67473						CONSERVATION	250
OSBORNE CO GENEALOGICAL SOCIETY						OPERATING GRANT	17,000
OSBORNE KS 67473						COMMUNITY SERVICE	2,000
OSBORNE CO MEMORIAL HOSP						COMMUNITY SERVICE	1,000
OSBORNE KS 67473						COMMUNITY SERVICE	2,000
OSBORNE COUNTY 4-H COUNCIL						COMMUNITY SERVICE	1,636
OSBORNE KS 67473						COMMUNITY SERVICE	3,500
OSBORNE COUNTY 4-H HORSE PROJECT							
OSBORNE KS 67473							
OSBORNE COUNTY CONSERVATION DIST							
OSBORNE KS 67473							
OSBORNE COUNTY FAIR							
OSBORNE KS 67473							
OSBORNE COUNTY RURAL FIRE DEPT #3							
ALTON KS 67623							
OSBORNE FORD FUND							
OSBORNE KS 67473							
OSBORNE GIRL SCOUTS							
SALINA KS 67401							
OSBORNE MINISTERIAL ALLIANCE							
OSBORNE KS 67473							
OSBORNE PUBLIC LIBRARY							
OSBORNE KS 67473							
OSBORNE SENIOR CENTER							
OSBORNE KS 67473							

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
OSBORNE UNITED METHODIST OSBORNE KS 67473	113 N 3RD RELIGIOUS			CHARITABLE	
PARADISE VALLEY CHURCH OF NATOMA NATOMA KS 67651	1ST & HACHMEISTER RELIGIOUS			CHARITABLE	750
PEACH LUTHERAN CHURCH OF NATOMA NATOMA KS 67654	705 5TH STREET RELIGIOUS			CHARITABLE	750
PLEASANT PLAIN CHURCH OSBORNE KS 67473	RURAL RELIGIOUS			CHARITABLE	750
PORTIS PRIDE PORTIS KS 67474	MAIN ST COMMUNITY SERV			COMMUNITY SERVICE	
PRATT COMMUNITY COLLEGE PRATT KS 67124	348 NE SR 61 EDUCATIONAL			SCHOLARSHIPS	
ROSE VALLEY CHURCH DOWNS KS 67437	107 C 6885 AVE RELIGIOUS			CHARITABLE	750
SALINA AREA TECHNICAL COLLEGE SALINA KS 67401	2562 CENTENNIAL ROAD EDUCATIONAL			SCHOLARSHIPS	
SMOKY HILLS PUBLIC TELEVISION BUNKER HILL KS 67626	604 ELM STREET EDUCATIONAL			EDUCATIONAL	2,000
SOLOMON VALLEY TRANSPORTATIONS BELOIT KS 67420	422 W 8TH STREET EDUCATIONAL			IMPROVEMENTS	10,000
SOUTHEAST COMMUNITY COLLEGE LINCOLN NE 68520	8800 O ST EDUCATIONAL			SCHOLARSHIPS	
SOUTHWEST BAPTIST UNIVERSITY BOLIVAR MO 65613	1600 UNIVERSITY AVE EDUCATIONAL			SCHOLARSHIPS	
SOUTHWESTERN COLLEGE WINFIELD KS 67156	100 COLLEGE ST EDUCATIONAL			EDUCATIONAL	2,650
ST MARYS CATHOLIC CHURCH OF DOWNS DOWNS KS 67437	108 E WASHINGTON ST RELIGIOUS			CHARITABLE	750
STERLING COLLEGE STERLING KS 67579	BROADWAY & COOPER EDUCATIONAL			SCHOLARSHIPS	1,000
SYRACUSE UNIVERSITY SYRACUSE NY 13244	900 SOUTH CROUSE AVENUE EDUCATIONAL			SCHOLARSHIPS	
TABOR COLLEGE HILLSBORO KS 67063	400 SOUTH JEFFERSON EDUCATIONAL			SCHOLARSHIPS	2,500

T587 McFADDEN CHARITABLE TRUST

48-6319389

FYE: 12/31/2014

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Purpose		Amount
Address	Relationship	Status				
THE SCHOOL OF COURT REPORTING MARLTON NJ 08053	EDUCATIONAL	1002 LINCOLN DRIVE WEST		SCHOLARSHIPS		
UNION COLLEGE	807 UNION ST			SCHOLARSHIPS		700
SCHENECTADY NY 12308	EDUCATIONAL			CHARITABLE		750
UNITED CHRISTIAN CHURCH OF OSBORNE	209 N 1ST ST			CHARITABLE		750
OSBORNE KS 67473	RELIGIOUS	408 MILL ST		CHARITABLE		750
UNITED METHODIST CHURCH OF ALTON	RELIGIOUS	1000 MORGAN AVE		CHARITABLE		750
ALTON KS 67623	RELIGIOUS			CHARITABLE		750
UNITED METHODIST CHURCH OF DOWNS	RELIGIOUS	804 4TH ST		CHARITABLE		750
DOWNS KS 67437	RELIGIOUS	105 N 3RD ST		CHARITABLE		750
UNITED METHODIST CHURCH OF NATOMA	RELIGIOUS			CHARITABLE		20,750
NATOMA KS 67651	RELIGIOUS			CHARITABLE		750
UNITED METHODIST CHURCH OF OSBORNE	RELIGIOUS	200 OAK ST S.E.		SCHOLARSHIPS		1,000
OSBORNE KS 67473	RELIGIOUS	EDUCATIONAL		SCHOLARSHIP		1,250
UNITED METHODIST CHURCH OF PORTIS	US HWY 281	905 WEST 25TH STREET		SCHOLARSHIPS		1,250
PORTIS KS 67474	RELIGIOUS	2045 10TH AVE		SCHOLARSHIPS		1,250
UNIVERSITY OF MINNESOTA		1155 UNION CIRCLE		SCHOLARSHIPS		1,250
MINNEAPOLIS MN 55455	EDUCATIONAL	EDUCATIONAL		EDUCATIONAL		5,000
UNIVERSITY OF NEBRASKA AT KEARNEY	905 WEST 25TH STREET	415 N COLLEGE AVENUE		SCHOLARSHIPS		2,250
KEARNEY NE 68849	EDUCATIONAL	EDUCATIONAL		COMMUNITY SERVICE		10,000
UNIVERSITY OF NO COLO	2045 10TH AVE	1845 FAIRMOUNT ST		SCHOLARSHIPS		1,250
GREELEY CO 80113	EDUCATIONAL			EDUCATIONAL		
UNIVERSITY OF NORTH TEXAS	1155 UNION CIRCLE			SCHOLARSHIPS		
DENTON TX 76203	EDUCATIONAL			EDUCATIONAL		
UNIVERSITY OF THE OZARKS	415 N COLLEGE AVENUE			EDUCATIONAL		
CLARKSVILLE AR 72830	EDUCATIONAL	710 5TH ST		EDUCATIONAL		
USD #399 NATOMA	SCHOOL			SCHOLARSHIPS		
NATOMA KS 67651	S KANSAS AVE			EDUCATIONAL		
WASHBURN UNIVERSITY	EDUCATIONAL			COMMUNITY SERVICE		
TOPEKA KS 67001	EDUCATIONAL			SCHOLARSHIPS		
WESTERN KANSAS CHILD ADVOCACY CENTE	109 EAST 9TH ST			COMMUNITY SERVICE		
SCOTT CITY KS 67871	COMMUNITY SERV			SCHOLARSHIPS		
WICHITA STATE UNIVERSITY	1845 FAIRMOUNT ST			EDUCATIONAL		
WICHITA KS 67260	EDUCATIONAL					

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Statement 16 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name		Address		Relationship	Status	Purpose	Amount			
Address										
Total										
							213,753			

Trust use only

Date Received _____

McFadden Charitable Trust
Application Form

Name of Charity: _____

Address: _____

Phone Number: _____

Person to Contact: _____

Amount Requested: \$ _____

Reason For Request: _____

State if bids were put out for the project and, if so, the names of the bidders and the amounts of the bids. If the funds requested are to be applied toward repairs or construction, attach a plan for such repair or construction, if available

If you have applied to other sources for funding, please furnish the name of each other source: _____

Signature

Return to: McFadden Charitable Trust
P. O. Box 51
Osborne, KS 67473

McFADDEN MEMORIAL SCHOLARSHIP

HIGH SCHOOL SENIOR APPLICATION

Applying for: Fall 2014 _____ (Check all that apply)
Spring 2015 _____

GENERAL INFORMATION

NAME

MAILING ADDRESS

HOME PHONE NUMBER

PARENT'S NAME

STUDENT SIGNATURE

DATE

STUDENT INFORMATION

Will you be attending school full time? Yes No

Are you employed? Yes No

Are you married? Yes No

APPLICATION DUE MARCH 28, 2014: McFadden Charitable Trust
P. O. Box 51
Osborne, Kansas 67473
(Please use sufficient postage when mailing applications.)

Please attach a certified high school transcript to this application.

ACADEMIC VERIFICATION

ACT Score _____ GPA _____ Class Ranking _____

OTHER INFORMATION

How many siblings do you have in the following school grades:

K-8 _____ 9-10 _____ 11-12 _____ College _____

What other scholarship grants and/or loans, with amounts, are you receiving, if known?

How do you plan to finance your college education or vocational training?

What are your plans after completing your education?

Why do you believe you deserve this scholarship?

Please give any other information you think will help the scholarship board select you as a recipient. Attach other sheets if necessary.

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