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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation JELLISON BENEVOLENT SOCIETY INC		A Employer identification number 48-6106092	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 145		B Telephone number (see instructions) (785) 762-5566	
City or town, state or province, country, and ZIP or foreign postal code JUNCTION CITY, KS 66441		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4,077,730		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,745	32	6,745	
	4 Dividends and interest from securities.	122,444	122,444	122,444	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	50,733			
	b Gross sales price for all assets on line 6a 203,866				
	7 Capital gain net income (from Part IV, line 2) . . .		6,443		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 18,111	11,811	18,111	
	12 Total. Add lines 1 through 11	198,033	140,730	147,300	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	18,000	9,000		9,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	1,377	689		688
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	2,200	1,100		1,100
	c Other professional fees (attach schedule) 	30,204	15,102		15,102
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	2,762	2,181		581
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	5,742	2,871		2,871
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	6,857	3,429		3,428
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	67,142	34,372		32,770
	25 Contributions, gifts, grants paid	153,950			153,950
	26 Total expenses and disbursements. Add lines 24 and 25	221,092	34,372		186,720
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-23,059			
	b Net investment income (if negative, enter -0-)		106,358		
	c Adjusted net income (if negative, enter -0-)			147,300	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	4,797	7,433	7,432
	2	Savings and temporary cash investments	20,188	21,918	21,918
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	122,508	49,237	54,454
	b	Investments—corporate stock (attach schedule)	74,388	74,388	3,591,796
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	320,549	366,395	402,127
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	3	3	3	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	542,433	519,374	4,077,730	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	984,799	984,799	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-442,366	-465,425	
	30	Total net assets or fund balances (see instructions)	542,433	519,374	
31	Total liabilities and net assets/fund balances (see instructions) . . .	542,433	519,374		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 542,433
2	Enter amount from Part I, line 27a	2 -23,059
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 519,374
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 519,374

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	6,443
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2013	184,171	3,845,322	0 047895	
2012	188,555	3,673,705	0 051326	
2011	183,983	3,601,491	0 051085	
2010				
2009				
2	Total of line 1, column (d).		2	0 150306
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0 050102
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	3,973,523
5	Multiply line 4 by line 3.		5	199,081
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	1,064
7	Add lines 5 and 6.		7	200,145
8	Enter qualifying distributions from Part XII, line 4.		8	186,720
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions				

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		12,127	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		32,127	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		52,127	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	2,000
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		72,000	
8		Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9127	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of CENTRAL NATIONAL BANK Telephone no (785) 238-4114 Located at 802 N WASHINGTON JUNCTION CITY KS ZIP+4 66441			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 Yes No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,982,447
b	Average of monthly cash balances.	1b	51,583
c	Fair market value of all other assets (see instructions).	1c	3
d	Total (add lines 1a, b, and c).	1d	4,034,033
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	4,034,033
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	60,510
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,973,523
6	Minimum investment return. Enter 5% of line 5.	6	198,676

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	198,676
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	2,127
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,127
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	196,549
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	196,549
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	196,549

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	186,720
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	186,720
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	186,720

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				196,549
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	49,403			
b From 2010.	16,236			
c From 2011.	6,993			
d From 2012.	6,766			
e From 2013.				
f Total of lines 3a through e.	79,398			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 186,720				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				186,720
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	9,829			9,829
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	69,569			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	39,574			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	29,995			
10 Analysis of line 9				
a Excess from 2010. . . .	16,236			
b Excess from 2011. . . .	6,993			
c Excess from 2012. . . .	6,766			
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011		
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SUSAN E WILLIAMS
PO BOX 145
JUNCTION CITY,KS 66441
(785) 762-5566

b

The form in which applications should be submitted and information and materials they should include

SCHOLARSHIPS- STANDARD FORMS FOR APPLICATION ARE REQUIRED INFORMATION SHOULD BE SUBMITTED WITH RESPECT TO PAST ACCADEMIC RECORD, JOB INFORMATION, WITH RESPECT TO PARENTS, NUMBER OF CHILDREN IN THE FAMILY AND THE CHILDREN'S RESPECTIVE AGES, ACADEMIC COURSE TO BE PURSUED, INSTITUTION WHICH APPLICANT WILL BE ATTENDING, WHERE STUDENT IS WITH RESPECT TO ACADEMIC CAREER, ESTIMATE OF COSTS, FINANCIAL ASSISTANCE AVAILABLE TO MEET THOSE COSTS FROM PARENTS AND FROM OTHER SOURCES, REFERENCES FROM BOTH TEACHERS AND OTHERS, TELEPHONE NUMBER AND ADDRESS AND ANY OTHER RELEVENT INFORMATION APPLICANT DESIRES TO SUBMIT GRANTS- APPLICATION FOR GRANTS SHOULD INCLUDE THE NAME AND DETAILS OF THE APPLICANT, THE TEEPHONE NUMBER AND ADDRESS OF THE APPLICANT, A COPY OF THE APPLICANT'S IRS LETTER GRANTING THEM TAX EXEMPT STATUS, THE GENERAL NATURE OF THE APPLICANT'S PROGRAM, THE PARTICULAR PROJECT OR NEED FOR WHICH THE APPLICANT IS SEEKING FUNDING, FINANCIAL STATEMENTS OF THE APPLICANT OR SOME MATERIALS TO DEM

c

Any submission deadlines

THE JELLISON BENEVOLENT SOCIETY, INC MAINTAINS SUBMISSION DEADLINES FOR SCHOLASHIPS IT IS PREFERED

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

IN GENERAL, SCHOLARSHIPS OF FINANCIAL AID FOR EDUCATION ARE LIMITED TO SUDENTS FROM GEARY COUNTY, KANSAS ALTHOUGH OCCASIONALLY THOSE FROM OTHER AREAS ARE CONSIDERED GRANTS FOR OTHER CHARITABLE PURPOSES ARE IN GENERAL LIMITED IN THE SAME MANNER WITH PREFERENCE BEING GIVEN TO CHARITIES ACTIVE IN GEARY COUNTY, BUT WITH OCCASIONAL GRANTS TO CHARITABLE ORGANIZATIONS LOCATED OUTSIDE OF GEARY COUNTY

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			▶ 3a	153,950
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DALE ANN CLORE	PRESIDENT 0 50	0	0	0
3410 TOP OF THE WORLD DRIVE MANHATTAN,KS 66503				
SUSAN E WILLIAMS	SEC/TREAS 15 00	18,000	0	0
576 COUNTRY ROAD 1475 MOUNT PLEASANT,TX 75455				
BARBARA CRAFT	DIRECTOR 0 50	0	0	0
110 S GARFIELD JUNCTION CITY,KS 66441				
TED HAYDEN	DIRECTOR 0 50	0	0	0
2150 VANE CHAPMAN,KS 67431				
JANETTE VOGELSANG	DIRECTOR 0 50	0	0	0
102 N RITTER ROAD JUNCTION CITY,KS 66441				
JAMES WARD	DIRECTOR 0 50	0	0	0
PO BOX 482 OTTAWA,KS 66067				
KIMBERLY MILLESON	DIRECTOR 0 50	0	0	0
7014 ROCKWOOD DRIVE MILFORD,KS 66514				
MICHAEL R MUNSON	DIRECTOR 0 50	0	0	0
3500 SW FAIRLAWN RD SUITE 210 TOPEKA,KS 66614				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BENEDICTINE COLLEGE 1020 NORTH SECOND STREET ATCHISON,KS 66002	NONE	NON-PROFIT	EDUCATIONAL	1,200
CLOUD COUNTY COMMUNITY COLLEGE 631 CAROLINE AVENUE JUNCTION CITY,KS 66441	NONE	NON-PROFIT	EDUCATIONAL	1,600
CONCORDIA UNIVERSITY 800 N COLUMBIA AVE SEWARD,NE 68434	NONE	NON-PROFIT	EDUCATIONAL	2,000
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA,NE 68102	NONE	NON-PROFIT	EDUCATIONAL	1,600
COWLEY COUNTY COMMUNITY COLLEGE 125 S 2ND ST ARKANSAS CITY,KS 67005	NONE	NON-PROFIT	EDUCATIONAL	600
EMPORIA STATE UNIVERSITY 1200 COMMERCIAL EMPORIA,KS 66801	NONE	NON-PROFIT	EDUCATIONAL	3,700
FORT HAYS STATE UNIVERSITY 600 PARK STREET HAYS,KS 67601	NONE	NON-PROFIT	EDUCATIONAL	10,500
FRIENDS UNIVERSITY 2100 W UNIVERSITY ST WICHITA,KS 67213	NONE	NON-PROFIT	EDUCATIONAL	1,200
HUTCHINSON COMMUNITY COLLEGE 1300 N PLUM HUTCHINSON,KS 67501	NONE	NON-PROFIT	EDUCATIONAL	2,200
ILLINOIS COLLEGE OF OPTOMETRY 3241 S MICHIGAN AVE CHICAGO,IL 60616	NONE	NON-PROFIT	EDUCATIONAL	1,200
KANSAS CITY KANSAS COMMUNITY COLLEG 7250 STATE AVE KANSAS CITY,KS 66112	NONE	NON-PROFIT	EDUCATIONAL	1,000
KANSAS STATE UNIVERSITY 2322 ANDERSON AVENUE MANHATTAN,KS 66502	NONE	NON-PROFIT	EDUCATIONAL	25,500
KANSAS WESLEYAN 100 E CLAFLIN SALINA,KS 67401	NONE	NON-PROFIT	EDUCATIONAL	2,600
MANHATTAN AREA TECHNICAL COLLEGE 3136 DICKENS AVENUE MANHATTAN,KS 66503	NONE	NON-PROFIT	EDUCATIONAL	1,200
MANHATTAN CHRISTIAN COLLEGE 1415 ANDERSON AVENUE MANHATTAN,KS 66502	NONE	NON-PROFIT	EDUCATIONAL	1,600
Total  3a				153,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MID-AMERICA NAZARENE UNIVERSITY 2030 E COLLEGE WAY OLATHE,KS 66062	NONE	NON-PROFIT	EDUCATIONAL	3,600
NORTHEASTERN STATE UNIVERSITY 600 N GRAND AVE TAHLEQUAH,OK 74464	NONE	NON-PROFIT	EDUCATIONAL	2,800
PITTSBURG STATE UNIVERSITY 1701 S BROADWAY PITTSBURG,KS 66762	NONE	NON-PROFIT	EDUCATIONAL	600
SAINT LOUIS COLLEGE OF PHARMACY 4576 PARKVIEW PLACE ST LOUIS,MO 63110	NONE	NON-PROFIT	EDUCATIONAL	1,600
STERLING COLLEGE 125 W COOPER AVE STERLING,KS 67579	NONE	NON-PROFIT	EDUCATIONAL	1,400
UNIVERSITY OF KANSAS PO BOX 928 LAWRENCE,KS 66044	NONE	NON-PROFIT	EDUCATIONAL	10,300
UNIVERSITY OF MISSOURI AT ST LOUIS ONE UNIVERSITY BOULEVARD ST LOUIS,MO 63121	NONE	NON-PROFIT	EDUCATIONAL	1,400
UNIVERSITY OF NEBRASKA AT LINCOLN 1400 R STREET LINCOLN,NE 68508	NONE	NON-PROFIT	EDUCATIONAL	1,200
UNIVERSITY OF SAINT MARY 4100 S 4TH ST LEAVENWORTH,KS 66048	NONE	NON-PROFIT	EDUCATIONAL	1,800
WICHITA STATE UNIVERSITY 1845 FAIRMOUNT WICHITA,KS 67260	NONE	NON-PROFIT	EDUCATIONAL	4,000
ARMED SERVICES YMCA OF USA 6359 WALKER LN STE 200 ALEXANDRIA,VA 22310	NONE	NON-PROFIT	CHARITABLE	6,000
C L HOOVER OPERA HOUSE 135 W 7TH ST JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	2,000
FRIENDS OF ANIMALS PO BOX 580 JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	750
GEARY COUNTY UNITED WAY PO BOX 567 JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	4,000
THE CRISIS CENTER INC PO BOX 1526 MANHATTAN,KS 66505	NONE	NON-PROFIT	CHARITABLE	5,000
Total  3a				153,950

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE FOOD PANTRY OF GEARY COUNTY 136 W 3RD ST JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	10,000
THE OPEN DOOR COMMUNITY HOUSE INC 136 W 3RD ST JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	10,000
JUNCTION CITY COMMUNITY BASEBALL PO BOX 828 JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	500
JUNCTION CITY FAMILY YMCA PO BOX 113 JUNCTION CITY,KS 66441	NONE	NON-PROFIT	CHARITABLE	27,500
GIRL SCOUTS OF NE KANSAS & NW MISSO 8383 BLUE PARKWAY DRIVE KANSAS CITY,MO 64133	NONE	NON-PROFIT	CHARITABLE	750
BOY SCOUTS OF AMERICA PO BOX 912 SALINA,KS 67402	NONE	NON-PROFIT	CHARITABLE	750
AMBER STANLEY 1676 2600 AVE ABILENE,KS 67410	NONE	INDIVIDUAL	GENERAL	300
Total  3a				153,950

TY 2014 Accounting Fees Schedule

Name: JELLISON BENEVOLENT SOCIETY INC

EIN: 48-6106092

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	2,200	1,100		1,100

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Gain/Loss from Sale of Other Assets Schedule

Name: JELLISON BENEVOLENT SOCIETY INC
EIN: 48-6106092

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
ROWE T PRICE EQUITY INCOME	2014-03	PURCHASE	2014-12		10,480	10,526			-46	
AMERICAN FUNDS CAPITAL WORLD GROWTH	2011-03	PURCHASE	2014-07		2,813	2,172			641	
FRANKLIN STRATEGIC SER SMCAP GRW ADV	2013-07	PURCHASE	2014-07		4,842	4,401			441	
MFS INTERNATIONAL NEW DISCOVERY	2010-09	PURCHASE	2014-07		2,629	2,023			606	
NEW WORLD FD INC NEW	2011-09	PURCHASE	2014-07		2,464	2,165			299	
OPPENHEIMER DEVELOPING MKTS CL Y	2010-12	PURCHASE	2014-07		3,357	2,719			638	
PIMCO COMMODITY REAL RETURN STRATEGI	2011-07	PURCHASE	2014-07		1,468	1,773			-305	
RIDGEWORTH FDS MICAP VAL EQ	2013-02	PURCHASE	2014-07		5,137	4,527			610	
ROWE T PRICE EQUITY INCOME	2010-06	PURCHASE	2014-07		47,448	31,681			15,767	
VANGUARD TRUSTEES EQUITY FD INTL	2011-07	PURCHASE	2014-07		5,531	4,170			1,361	
VANGUARD INDEX FDS MDCAP INDX ADM	2006-07	PURCHASE	2014-07		4,510	1,904			2,606	
VANGUARD INDEX FDS 500 INDEX ADMIR	2007-12	PURCHASE	2014-12		10,655	5,591			5,064	
VANGUARD SMCP GROWTH INDEX FD	2010-03	PURCHASE	2014-12		5,884	2,398			3,486	
VOYA GLOBAL REAL ESTATE FD	2010-07	PURCHASE	2014-07		4,823	3,813			1,010	
WYANDOTTE CNTY KC KS GOVT SPL	2008-09	PURCHASE	2014-09		85,382	73,270			12,112	

**TY 2014 Investments Corporate
Stock Schedule**

Name: JELLISON BENEVOLENT SOCIETY INC
EIN: 48-6106092

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CENTRAL OF KANSAS, INC	74,388	3,591,796

TY 2014 Investments Government Obligations Schedule

Name: JELLISON BENEVOLENT SOCIETY INC

EIN: 48-6106092

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

49,237

**State & Local Government
Securities - End of Year Fair
Market Value:**

54,454

TY 2014 Investments - Other Schedule**Name:** JELLISON BENEVOLENT SOCIETY INC**EIN:** 48-6106092

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN FUNDS CAP WORLD GR & INCOM	AT COST	15,788	18,839
DELAWARE GROUP EQUITY FDS II	AT COST	48,201	47,627
FRANKLIN STRATIGIC SER SMCAP	AT COST	35,196	38,605
ING MUT FD GLB R/S FD	AT COST		
MFS INTERNATIONAL NEW DISCOVERY	AT COST	16,177	18,879
NEW WORLD FD INC NEW CL	AT COST	18,862	18,817
OPPENHEIMER DEVELOPING MKTS CL	AT COST	18,546	19,039
PIMCO COMMODITY REAL RETURN STRAT	AT COST	29,744	20,211
RIDGEWORTH FDS MID CAP	AT COST	43,960	46,080
ROWE T PRICE EQUITY INCOME FSH BEN	AT COST		
VOYA GLOBAL REAL ESTATE FUND	AT COST	22,013	25,049
VANGUARD TRUSTEES EQUITY FD INTL VAL	AT COST	38,288	41,456
VANGUARD INDEX FD MIDCAP INDEX SIGNA	AT COST	15,040	21,070
VANGUARD INDEX FD 500 INDEX SIGNAL	AT COST	35,796	48,501
VANGUARD SMCP GROWTH INDEX FD	AT COST	28,784	37,954

TY 2014 Other Assets Schedule

Name: JELLISON BENEVOLENT SOCIETY INC

EIN: 48-6106092

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL RIGHTS	3	3	3

TY 2014 Other Expenses Schedule**Name:** JELLISON BENEVOLENT SOCIETY INC**EIN:** 48-6106092

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ASSOCIATION OF SMALL FOUNDATI	725	363		362
INSURANCE	1,180	590		590
OFFICE EXPENSE	539	269		270
DIRECTORS FEES	4,000	2,000		2,000
SUPPLIES	169	85		84
MISCELLANEOUS	244	122		122

TY 2014 Other Income Schedule

Name: JELLISON BENEVOLENT SOCIETY INC

EIN: 48-6106092

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KANSAS GAS ROYALTIES	11,811	11,811	11,811
REFUND GRANT MONIES	6,300		6,300

TY 2014 Other Professional Fees Schedule

Name: JELLISON BENEVOLENT SOCIETY INC

EIN: 48-6106092

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CNB TRUST DEPARTMENT FEES	30,204	15,102		15,102

TY 2014 Taxes Schedule**Name:** JELLISON BENEVOLENT SOCIETY INC**EIN:** 48-6106092

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	1,109	554		555
SECRETARY OF STATE	40	20		20
OIL ROYALTY CONSERVATION TAX	12	6		6
TAXES ON INVESTMENT INCOME	1,601	1,601		