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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
JAMES A & JULIET L DAVIS FOUNDATION INC

A Employer identification number
48-6105748

Number and street (or P O box number if mail is not delivered to street address)
1 COMPOUND DRIVE

Room/suite

B Telephone number (see instructions)
(620) 662-0681

City or town, state or province, country, and ZIP or foreign postal code
HUTCHINSON, KS 67502

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 4,957,404

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	39	39		
	4	Dividends and interest from securities	159,323	159,323		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	21,269			
	b	Gross sales price for all assets on line 6a 316,782				
	7	Capital gain net income (from Part IV, line 2)		21,269		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,120	1,120		
	12	**Total.** Add lines 1 through 11	181,751	181,751		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	32,400	14,256		18,144
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,850	0		1,850
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,670	485		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	7,857	5,937		1,920
	24	**Total operating and administrative expenses.** Add lines 13 through 23	47,777	20,678		21,914
	25	Contributions, gifts, grants paid	205,750			205,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	253,527	20,678		227,664
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-71,776			
	b	**Net investment income** (if negative, enter -0-)		161,073		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,828	1,758	1,758
2	Savings and temporary cash investments	288,612	310,625	310,625
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	2,031,263	2,038,187	3,969,571
c	Investments—corporate bonds (attach schedule)	677,398	576,755	671,270
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	0	0	4,180
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,999,101	2,927,325	4,957,404
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	800,008	800,008	
28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
29	Retained earnings, accumulated income, endowment, or other funds	2,199,093	2,127,317	
30	**Total net assets or fund balances** (see instructions)	2,999,101	2,927,325	
31	**Total liabilities and net assets/fund balances** (see instructions)	2,999,101	2,927,325	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,999,101
2	Enter amount from Part I, line 27a	2	-71,776
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,927,325
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,927,325

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	21,269
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	209,629	4,572,000	0 045851
2012	193,659	4,252,924	0 045535
2011	203,455	4,113,201	0 049464
2010	178,504	3,926,799	0 045458
2009	220,953	3,571,078	0 061873

2	**Total** of line 1, column (d).	2	0 248181
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049636
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,803,216
5	Multiply line 4 by line 3.	5	238,412
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	1,611
7	Add lines 5 and 6.	7	240,023
8	Enter qualifying distributions from Part XII, line 4.	8	227,664

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,221
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,221
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,221
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 3,960		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	3,960
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	739
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 739 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	If the answer is "Yes" to ***1a*** *or* ***1b,*** *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶KS			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	Yes	
	Website address ▶N/A				
14	The books are in care of ▶V CAROL WINKLEY Telephone no ▶(620) 662-0681				
	Located at ▶1201 STONE BRIDGE HUTCHINSON KS ZIP+4 ▶67502				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities			1a	4,870,565
b	Average of monthly cash balances			1b	1,616
c	Fair market value of all other assets (see instructions)			1c	4,180
d	**Total** (add lines 1a, b, and c)			1d	4,876,361
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	4,876,361
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	73,145
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			5	4,803,216
6	**Minimum investment return.** Enter 5% of line 5			6	240,161

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	240,161
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,221		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,221
3	Distributable amount before adjustments Subtract line 2c from line 1			3	236,940
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	236,940
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	236,940

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	227,664
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	227,664
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	227,664

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				236,940
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			202,494	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 227,664				
a Applied to 2013, but not more than line 2a			202,494	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				25,170
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				211,770
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

MERL F SELLERS
1 COMPOUND DRIVE
HUTCHINSON,KS 67502
(620) 662-8331

b The form in which applications should be submitted and information and materials they should include

NO SPECIFIC REQUIREMENTS

c Any submission deadlines

MARCH 15

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SCHOLARSHIPS ARE AWARDED ONLY TO STUDENTS GRADUATING FROM HUTCHINSON HIGH SCHOOL

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Additional Data TableSee Additional Data Table				
Total . . . . ▶ **3a**				205,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	39	
4 Dividends and interest from securities. . . .			14	159,323	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	1,120	
8 Gain or (loss) from sales of assets other than inventory			18	21,269	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		181,751	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 181,751

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-04-24 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
ROGER W FIELD		2015-04-23	☐	P00173548

Firm's name ▶ LINDBURG VOGEL PIERCE FARIS CHARTERED

Firm's EIN ▶ 48-0841034

Firm's address ▶ 2301 N HALSTEAD - P O BOX 2047 HUTCHINSON, KS 675042047

Phone no (620) 669-0461

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
MEDIVATION INC	P	2013-10-15	2014-01-30
MEDIVATION INC	P	2013-09-17	2014-01-30
KONINKLIJKE PHILIPS	P	2014-05-13	2014-12-16
KONINKLIJKE PHILIPS	P	2014-04-15	2014-12-16
INTEL CORP	P	2012-12-11	2014-03-18
SBC COMMUNICATIONS	P	2007-09-11	2014-07-15
DEUTSCHE ENHANCED COMMODITY STRATEGY	P	2011-04-07	2014-12-16
DEUTSCHE ENHANCED COMMODITY STRATEGY	P	2013-03-19	2014-12-16
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
39,992		25,472	14,520
39,992		29,327	10,665
14,373		16,163	-1,790
14,373		17,017	-2,644
62,036		51,637	10,399
109,476		100,643	8,833
28,797		50,000	-21,203
4,515		5,254	-739
3,228			3,228

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			14,520
			10,665
			-1,790
			-2,644
			10,399
			8,833
			-21,203
			-739
			3,228

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MERL F SELLERS 119 KISIWA HUTCHINSON, KS 67502	PRESIDENT 0 33	3,600	0	0
KENT LONGENECKER 106 WEST 19TH HUTCHINSON, KS 67502	VICE PRESIDENT 0 33	3,600	0	0
EDWARD A HOBART MD 4509 WINGED FOOT DR HUTCHINSON, KS 67502	TRUSTEE 0 33	3,600	0	0
V CAROL WINKLEY 1201 STONE BRIDGE HUTCHINSON, KS 67502	ASST-SEC/TREASURER 3 00	10,800	0	0
RAY E DILLON III 1 COMPOUND DRIVE HUTCHINSON, KS 67502	SEC-TREASURER 0 33	3,600	0	0
R A EDWARDS 73 WILLOWBROOK HUTCHINSON, KS 67502	TRUSTEE 0 33	3,600	0	0
ALLEN K FEE 213 BUCKSKIN ROAD HUTCHINSON, KS 67502	TRUSTEE 0 33	3,600	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS & GIRLS CLUB OF HUTCHINSON PO BOX 1967 HUTCHINSON, KS 675041967	N/A	PC	UNRESTRICTED	15,000
CHILDREN'S EMERGENCY SHELTER HOME PO BOX 54 HUTCHINSON, KS 675040054	N/A	PC	UNRESTRICTED	2,000
DILLON NATURE CENTER 3002 E 30TH HUTCHINSON, KS 67502	N/A	PC	UNRESTRICTED	3,000
FIRST PRESBYTERIAN CHURCH 201 EAST SHERMAN HUTCHINSON, KS 67501	N/A	PC	ALMSGIVING PROJECT	1,000
FOX THEATRE 18 EAST 1ST AVE HUTCHINSON, KS 67501	N/A	PC	UNRESTRICTED	2,500
FOX THEATRE 18 EAST 1ST AVE HUTCHINSON, KS 67501	N/A	PC	NEW PIANO	15,000
HUTCHINSON ART ASSOCIATION 405 NORTH WASHINGTON HUTCHINSON, KS 67501	N/A	PC	UNRESTRICTED	1,000
HUTCHINSON CHRISTIAN COFFEE HOUSE SOUP MINISTRY PO BOX 984 HUTCHINSON, KS 675040984	N/A	PC	UNRESTRICTED	1,000
HUTCHINSON COMMUNITY COLLEGE 1300 NORTH PLUM HUTCHINSON, KS 67502	N/A	PC	8 GENERAL SCHOLARSHIPS	8,000
HUTCHINSON COMMUNITY FOUNDATION 1 NORTH MAIN HUTCHINSON, KS 67501	N/A	PC	BETTY & ACE DILLON DONOR ADVISED FUND	250
KANSAS COSMOSPHERE & SPACE CENTER 1100 N PLUM HUTCHINSON, KS 67501	N/A	PC	UNRESTRICTED	15,000
RENO COUNTY EMERGENCY ENERGY FUND PO BOX 885 HUTCHINSON, KS 675040885	N/A	PC	UNRESTRICTED	1,000
UNIFIED SCHOOL DISTRICT #308 1520 NORTH PLUM HUTCHINSON, KS 67501	N/A	PC	I B PROGRAM	5,000
UNITED WAY OF RENO COUNTY PO BOX 2230 HUTCHINSON, KS 675042230	N/A	PC	DOLLY PARTON PROGRAM	12,500
ALONSO TALAMANTES 124 EAST AVENUE E HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	6,000
Total . . . . ▶ **3a**				205,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDREW HOWARD 1115 BARBERRY DR HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
ASHTON PFANNENSTIEL 24 WHEATLAND HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	3,500
AUSTIN GARCIA 1803 EAST 26TH HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	3,000
CECILIA VILLANUEVA 401 S ELM HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	3,000
DENNIN DUSEK 1415 PRAIRIE HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	4,000
DONALD SKETCHLEY JR 3500 ARROWHEAD DRIVE HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	2,000
ESTEFANIA LOPEZ 817 EAST 3RD HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	6,000
ETHAN WILLIAMS 710 WEST 13TH AVE HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	2,000
GRACE ROBERTS 3600 ROCKWOOD DR HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	2,000
JOSHUA MENDOZA 210 CRESCENT BLVD HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
JOSHUA PALMER 62 EAST 27TH AVE HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	2,000
KELSI FIELD 406 WEST 18TH HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
LATASHA SCALES 737 NORTH PLUM HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	2,000
MACKENZIE JUSTICE 2609 EAST 40TH HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	2,000
MADISON SCHROCK 5 JUANITA STREET SOUTH HUTCHINSON, KS 67505	NONE	N/A	SCHOLARSHIP	4,000
Total . . . . ▶ **3a**				205,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MATTHEW GALLIART 4604 FOOTHILL DRIVE HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	6,000
MATTHEW MCKENNA 318 CRESCENT HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
MATTHEW SUNNER 417 EAST 11TH HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	2,000
NATALIE DAVIS 133 WEST 6TH SOUTH HUTCHINSON, KS 67505	NONE	N/A	SCHOLARSHIP	6,000
PATRICK HAWN 328 EAST 14TH HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	4,000
RACHEL SEITZ 1906 LANDON HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
SAM GALLIART 4604 FOOTHILL DRIVE HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
SAVANNAH ENGEL 209 EAST 11TH HUTCHINSON, KS 67501	NONE	N/A	SCHOLARSHIP	4,000
STEVEN ROSE 2238 DOVER DR HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	3,000
TYLER BLAKE 902 31ST TERRACE HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	4,000
ZOE CRESS 3004 GARDEN GROVE PARKWAY APT 3 HUTCHINSON, KS 67502	NONE	N/A	SCHOLARSHIP	9,000
ALMA HENRY 4007 MARIAN LANE HUTCHINSON, KS 67502	NONE	N/A	EDUCATOR OF THE YEAR AWARD	4,000
ASHLEIGH VIEYRA 120 WEST 17TH HUTCHINSON, KS 67501	NONE	N/A	EDUCATOR OF THE YEAR AWARD	4,000
KRISTIN ANSHUTZ 616 16TH TERRACE HUTCHINSON, KS 67501	NONE	N/A	EDUCATOR OF THE YEAR AWARD	4,000
KRISTY FARLEY 608 EAST 42ND HUTCHINSON, KS 67502	NONE	N/A	EDUCATOR OF THE YEAR AWARD	4,000
Total . . . . ▶ **3a**				205,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LEANNA GLEASON 2600 RAMBLER HUTCHINSON, KS 67502	NONE	N/A	EDUCATOR OF THE YEAR AWARD	4,000
Total . . . . ▶ **3a**				205,750

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TY 2014 Accounting Fees Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES FOR PREPARATION OF 990-PF	1,850	0		1,850

TY 2014 Investments Corporate Bonds Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ANHEUSER-BUSCH COS, INC SR NOTE	101,112	122,603
CISCO SYSTEMS, INC NOTE	100,465	105,579
CONOCOPHILLIPS NOTE	103,564	123,289
GEORGIA POWER CO NOTE	102,767	117,403
NATIONSBANK CORP NOTE	69,827	91,895
WACHOVIA CORP NOTE	99,020	110,501

TY 2014 Investments Corporate Stock Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M CO	70,890	164,320
AKAMAI TECHNOLOGIES	29,225	31,480
ALTRIA GROUP	86,383	197,080
AMERICAN INTERNATIONAL GROUP INC WARRANTS	1	1,305
AMERICAN INTERNATIONAL GROUP, INC	124,431	5,601
ARES CAPITAL CORP	87,673	15,215
BANK OF AMERICA CORP PRFD CONVERTIBLE	49,979	180,459
BERKSHIRE HATHAWAY	33,493	452,000
CINCINNATI FINANCIAL CORP	76,506	103,660
COCA COLA CO	40,685	253,320
CONOCOPHILLIPS	41,575	138,120
DEERE & CO	77,005	88,470
DIEBOLD INC	33,307	34,640
DNP SELECT INCOME FUND, INC	101,132	118,800
DU PONT EL DE NEMOURS & CO	54,375	73,940
DUKE ENERGY HLDG CORP	36,161	55,721
EXXON MOBIL CORP	8,752	277,350
GENERAL ELECTRIC CO	176,533	101,080
INTEGRYS ENERGY GROUP, INC	8,613	64,226
ISHARES MSCI EMERGING MARKETS INDEX	84,510	78,580
ISHARES S&P US PREFERRED STOCK INDEX	50,671	74,936
JOHNSON & JOHNSON	121,020	209,140
KRAFT FOODS, INC	18,636	41,794
MONDELEZ INTERNATIONAL INC	34,688	72,650
MONITISE PLC	15,150	7,780
NOVARTIS AG SPONSORED ADR	55,983	92,660
PENN WEST ENERGY TRUST	112,335	12,480
PEPSICO, INC	30,980	189,120
PHILIP MORRIS INTERNATIONAL INC	70,486	162,900
PHILLIPS 66	12,355	71,700

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POWERSHARES FINANCIAL PREFERRED PORTFOLIO	49,329	74,866
PROCTER & GAMBLE CO	56,076	266,438
UNITED TECHNOLOGIES CORP	45,496	46,000
VERIZON COMMUNICATIONS INC	46,445	46,780
WESTAR ENERGY INC	97,308	164,960

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TY 2014 Investments - Other Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LINDHOLM OIL ROYALTY	AT COST	0	4,180

TY 2014 Other Expenses Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECRETARY OF STATE FEES	40	0		40
OFFICE SUPPLIES, PHOTOCOPIES & POSTAGE	784	345		439
INVESTMENT AGENCY FEE	5,280	5,280		0
SCHOLARSHIP DINNER EXPENSES	425	0		425
TELEPHONE	710	312		398
GIFTS FOR TEACHERS OF THE YEAR	618	0		618

TY 2014 Other Income Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS INCOME FROM ROYALTIES	1,120	1,120	1,120

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TY 2014 Taxes Schedule

Name: JAMES A & JULIET L DAVIS FOUNDATION INC

EIN: 48-6105748

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OIL & GAS ROYALTY PRODUCTION TAX	1	1		0
OIL & GAS ROYALTY PROPERTY TAX	136	136		0
FOREIGN TAX WITHHELD FROM DIVIDENDS	348	348		0
2013 EXCISE TAX ON INVESTMENT INCOME	1,225	0		0
2014 ESTIMATED EXCISE TAX	3,960	0		0