Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation
NORMAN & ELAINE POLSKY FAMILY
CHARITABLE FOUNDATION

A Employer identification number
48-1232337

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
4801 WEST 110TH STREET | #150

B Telephone number
913-341-8500

City or town, state or province, country, and ZIP or foreign postal code
OVERLAND PARK, KS 66211

C If exemption application is pending, check here ▶ [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity
[ ] Final return [ ] Amended return
[X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,113,213.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc , received			N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	26,433.	26,433.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	90,053.			
b Gross sales price for all assets on line 6a 583,568.				
7 Capital gain net income (from Part IV, line 2)		90,053.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	116,486.	116,486.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	6,430.	6,430.		0.
b Accounting fees STMT 3	3,705.	3,705.		0.
c Other professional fees STMT 4	8,611.	8,611.		0.
17 Interest				
18 Taxes STMT 5	5,131.	4,931.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	1,017.	1,017.		0.
22 Printing and publications				
23 Other expenses STMT 6	1,563.	1,563.		0.
24 **Total operating and administrative expenses** Add lines 13 through 23	26,457.	26,257.		0.
25 Contributions, gifts, grants paid	128,000.			128,000.
26 **Total expenses and disbursements.** Add lines 24 and 25	154,457.	26,257.		128,000.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	<37,971.>			
b **Net investment income** (if negative, enter -0-)		90,229.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	21,847.	25,517.	25,517.
	2 Savings and temporary cash investments	26,177.	72,700.	72,700.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,172,149.	1,084,115.	1,214,520.
	14 Land, buildings, and equipment basis ▶ 1,051,974.			
	Less accumulated depreciation ▶	1,051,974.	1,051,974.	1,800,000.
	15 Other assets (describe ▶ STATEMENT 8)	606.	476.	476.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	2,272,753.	2,234,782.	3,113,213.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	2,272,753.	2,234,782.	
	30 Total net assets or fund balances	2,272,753.	2,234,782.	
	31 Total liabilities and net assets/fund balances	2,272,753.	2,234,782.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,272,753.
2	Enter amount from Part I, line 27a	2	<37,971.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,234,782.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,234,782.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	583,568.		493,515.	90,053.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				90,053.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 90,053.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	121,234.	2,534,713.	.047829
2012	38,500.	2,385,487.	.016139
2011	26,772.	793,024.	.033759
2010	0.	275,602.	.000000
2009	22,019.	242,663.	.090739

2	Total of line 1, column (d)	2	.188466
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.037693
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,142,045.
5	Multiply line 4 by line 3	5	118,433.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	902.
7	Add lines 5 and 6	7	119,335.
8	Enter qualifying distributions from Part XII, line 4	8	128,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary-see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	902.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	902.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	902.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a 809.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	809.
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	93.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶	Refunded ▶	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KS			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no ▶913-341-8500
Located at ▶4801 WEST 110TH STREET, OVERLAND PARK, KS ZIP+4 ▶66211

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

		Line	Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Answer	Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? STATEMENT 11	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A -- ALL CHARITABLE CONTRIBUTIONS WERE CASH CONTRIBUTIONS PAID DIRECTLY TO THE CHARITABLE ORGANIZATION.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,318,282.
b	Average of monthly cash balances	1b	71,571.
c	Fair market value of all other assets	1c	1,800,040.
d	Total (add lines 1a, b, and c)	1d	3,189,893.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,189,893.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	47,848.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,142,045.
6	**Minimum investment return** Enter 5% of line 5	6	157,102.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	157,102.
2a	Tax on investment income for 2014 from Part VI, line 5 2a 902.		
b	Income tax for 2014 (This does not include the tax from Part VI) 2b		
c	Add lines 2a and 2b	2c	902.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	156,200.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	156,200.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	156,200.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	128,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	128,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	902.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	127,098.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				156,200.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			122,104.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 128,000.				
a Applied to 2013, but not more than line 2a			122,104.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				5,896.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				150,304.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

I. ELAINE POLSKY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include

SEE STATEMENT 10

c Any submission deadlines

SEE STATEMENT 10

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT 10

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
JEWISH COMMUNITY CENTER OF GREATER KANSAS CITY 5801 W. 115TH STREET, SUITE 101 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	2,500.
VILLAGE SHALOM 5501 WEST 123RD STREET OVERLAND PARK, KS 66209		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	25,000.
BOYS AND GIRLS CLUBS OF SAN FRANCISCO 450 GUERRERO STREET SAN FRANCISCO, CA 94110		TAX EXEMPT	COLUMBIA PARK ARTS AND CRAFTS SUPPLIES CHARITABLE CONTRIBUTION	1,000.
HORIZONS FOUNDATION 550 MONTGOMERY STREET, SUITE 700 SAN FRANCISCO, CA 94111		TAX EXEMPT	HELP IMPROVE LIVES OF LGBT COMMUNITY RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORG	2,500.
SOUTHERN POVERTY LAW CENTER 400 WASHINGTON AVENUE MONTGOMERY, AL 36104		TAX EXEMPT	HELP SEEK JUSTICE FOR MOST VULNERABLE MEMBERS OF SOCIETY	1,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	128,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	26,433.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	90,053.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		116,486.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 116,486.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Lawrence Polsky 3-11-15 CO-TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
ROBERT J. O'HALLORAN	ROBERT J. O'HALLO	03/05/15		P00218447

Firm's name ▶ O'HALLORAN SHERMAN ASSOCIATES, LLC — Firm's EIN ▶ 20-2069908

Firm's address ▶ 4801 W. 110TH ST., SUITE 150 OVERLAND PARK, KS 66211 — Phone no (913)341-8500

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CONGREGATION SHA'AR ZAHAV-THE RAINBOW FUND 290 DOLORES STREET SAN FRANCISCO, CA 94103		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,000.
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 WEST 115TH STREET, SUITE 201 OVERLAND PARK, KS 66209		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,500.
ROSE BROOKS CENTER P O BOX 320599 KANSAS CITY, MO 64132		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	5,000.
THE FRESH AIR FUND 633 THIRD AVENUE, 14TH FLOOR NEW YORK, NY 10017		TAX EXEMPT	PROVIDE FREE SUMMER EXPERIENCES FOR LOW INCOME CHILDREN	5,000.
CENTER FOR THE PRACTICE OF ZEN BUDDHIST MEDITATION P O BOX 1756 MURPHYS, CA 95247		TAX EXEMPT	ZEN MONASTERY PEACE CENTER CHARITABLE CONTRIBUTION	2,500.
CONGREGATION BETH SHALOM 14200 LAMAR AVENUE OVERLAND PARK, KS 66223		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,000.
DIRECT RELIEF 27 S. LA PATERA LANE SANTA BARBARA, CA 93117		TAX EXEMPT	MEDICAL ASSISTANCE TO PEOPLE AFFECTED BY POVERTY	1,000.
URGENT ACTION FUND 2301 MISSION STREET, SUITE 105 SAN FRANCISCO, CA 94110		TAX EXEMPT	SUPPORT WOMEN'S HUMAN RIGHTS	1,000.
CHALLENGE ASPEN P. O. BOX 6639 ASPEN, CO 81615		TAX EXEMPT	WORK WITH AUTISM RELATED ISSUES	1,000.
WAYSIDE WAIFS 3901 MARTHA TRUMAN ROAD KANSAS CITY, MO 64137		TAX EXEMPT	PROVIDE ASSISTANCE AND SHELTER TO ABANDONED ANIMALS	6,000.
Total from continuation sheets				96,000.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREATER KANSAS CITY CHAPTER OF HADASSAH 3909 WEST 101ST TERRACE OVERLAND PARK, KS 66207		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	2,000.
HEALTHIER FOUNDATION 1404 LYON STREET SAN FRANCISCO, CA 94115		TAX EXEMPT	YOUTH DEVELOPMENT IN SAN FRANCISCO AREA	2,000.
MIDWEST CENTER FOR HOLOCAUST EDUCATION 5801 WEST 115TH STREET, SUITE 106 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	4,000.
HEARLTAND HONOR FLIGHT P. O. BOX 12047 KANSAS CITY, MO 64152		TAX EXEMPT	HONOR AMERICAN VETERANS	9,500.
GUARDIAN SOCIETY 5801 WEST 115TH STREET, SUITE 201 OVERLAND PARK, KS 66211		TAX EXEMPT	PROVIDE SCHOLARSHIP ASSISTANCE	1,000.
JAMPOLSKY OUTREACH FOUNDATION AHI ONE GATE 6 ROAD, SUITE E SAUSALITO, CA 94965		TAX EXEMPT	CENTER FOR ATTITUDINAL HEALING	2,500.
JEWISH COMMUNITY FOUNDATION 5801 WEST 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	5,000.
ASPEN T.R.E.E. P.O BOX 8064 ASPEN, CO 81612		TAX EXEMPT	SUPPORT STUDENT CENTERED COOPERATIVE FARM	1,500.
JEWISH FEDERATION OF GREATER KANSAS CITY 5801 WEST 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211		TAX EXEMPT	RELIGIOUS,EDUCATIONAL, PURPOSE OF TAX EXEMPT ORGANIZATION	8,000.
MAKE A WISH INTERNATIONAL 4742 N 24TH STREET, SUITE 400 PHOENIX, AZ 85016		TAX EXEMPT	GRANT WISHES OF CHILDREN WITH LIFE THREATENING MEDICAL CONDITIONS	1,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASPEN STRONG FOUNDATION 135 WEST MAIN STREET, SUITE I ASPEN, CO 81611		TAX EXEMPT	FINANCIAL RESOURCE CENTER SUPPORTING MENTAL HEALTH	3,500.
MOUNTAIN RESCUE ASPEN 630 WEST MAIN STREET ASPEN, CO 81611		TAX EXEMPT	PROVIDING MOUNTAIN SEARCH AND RESCUE SERVICES	1,000.
BURNS RECOVERED SUPPORT GROUP 11710 ADMINISTRATION DRIVE, SUITE 2B ST LOUIS, MO 63146		TAX EXEMPT	MISSOURI CHILDREN'S BURN CAMP	4,500.
RIDHWAN FOUNDATION P. O. BOX 10173 BERKELEY, CA 94709		TAX EXEMPT	PROVIDE TEACHER TRAINING SUPPORT	2,500.
RONALD MCDONALD HOUSE 301 14TH STREET GALVESTON, TX 77550		TAX EXEMPT	SUPPORT PROGRAMS THAT DIRECTLY IMPROVE THE WELL BEING OF CHILDREN	1,000.
JEWISH ROCK RADIO 14560 WHITE BURCH VALLEY LANE CHESTERFIELD , MO 63017		TAX EXEMPT	PUBLIC JEWISH RADIO RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	5,000.
UNIVERSITY OF KANSAS HILLEL 722 NEW HAMPSHIRE STREET LAWRENCE, KS 66044		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	3,000.
THE SUNSHINE KIDS FOUNDATION 2814 VIRGINIA HOUSTON, TX 77098		TAX EXEMPT	RELIGIOUS, EDUCATIONAL AND CHARITABLE PURPOSE OF TAX EXEMPT ORGANIZATION	1,000.
WATER.ORG —— H20 AFRICA FOUNDATION 920 MAIN STREET, #1800 KANSAS CITY, MO 64105		TAX EXEMPT	WORK IN PROVIDING CLEAN WATER IN AFRICA	2,500.
JEWISH FAMILY SERVICES 5801 WEST 115TH STREET, SUITE 103 OVERLAND PARK, KS 66211		TAX EXEMPT	JEWISH CHAPLAINCY PROGRAM	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
URBAN RANGER 5908 SWOPE PARKWAY KANSAS CITY, MO 64130		TAX EXEMPT	PROVIDE OPPORTUNITIES FOR YOUNG MEN IN URBAN CITY	1,500.
HEIFER INTERNATIONAL 1 WORLD AVENUE LITTLE ROCK, AR 72202		TAX EXEMPT	WORK WITH COMMUNITIES TO END WORLD HUNGER AND POVERTY	1,000.
Total from continuation sheets				

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	454.557 SHS AMERICAN CENTURY HERITAGE INSTL	P	12/04/13	10/24/14
b	85.848 SHS DFA US SMALL CAP FUND	P	12/13/13	10/17/14
c	155.957 SHS GOLDMAN SACHS HIGH YIELD INST	P	04/25/13	03/13/14
d	277.757 SHS GOLDMAN SACHS STRATEGIC INCOME INSTL	P	01/22/14	10/17/14
e	145.572 SHS LORD ABBETT SHORT DURATION INCOME FUN	P	05/23/13	02/11/14
f	211.711 SHS T ROWE PRICE EQUITY INCOME FUND	P	11/14/13	10/17/14
g	354.539 SHS T ROWE PRICE EQUITY INCOME FUND	P	07/28/14	10/17/14
h	192 SHS CONVERGENCE CORE PLUS INSTL FUND	P	05/23/13	05/09/14
i	76 SHS VANGUARD GROWTH INDEX ADM FUND	P	02/11/14	05/09/14
j	194.666 SHS VANGUARD GROWTH INDEX ADM FUND	P	07/28/14	10/17/14
k	128 SHS AMERICAN CENTURY HERITAGE INSTL FUND	P	10/12/12	05/09/14
l	255.908 SHS AMERICAN CENTURY HERITAGE INSTL FUND	P	07/03/13	10/17/14
m	936 SHS AMERICAN CENTURY HERITAGE INSTL FUND	P	VARIOUS	10/22/14
n	1891.687 SHS AMERICAN CENTURY HERITAGE INSTL FUND	P	01/09/12	10/24/14
o	1011 SHS DFA US SMALL CAP FUND	P	VARIOUS	01/16/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	12,237.		11,569.	668.
b	2,478.		2,528.	<50.>
c	1,129.		1,165.	<36.>
d	2,903.		2,976.	<73.>
e	664.		674.	<10.>
f	6,826.		6,989.	<163.>
g	11,430.		12,199.	<769.>
h	3,410.		3,070.	340.
i	3,660.		3,630.	30.
j	9,554.		9,953.	<399.>
k	3,306.		2,976.	330.
l	6,580.		6,608.	<28.>
m	24,617.		20,510.	4,107.
n	50,924.		38,987.	11,937.
o	31,280.		22,275.	9,005.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				668.
b				<50.>
c				<36.>
d				<73.>
e				<10.>
f				<163.>
g				<769.>
h				340.
i				30.
j				<399.>
k				330.
l				<28.>
m				4,107.
n				11,937.
o				9,005.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

NORMAN & ELAINE POLSKY FAMILY CHARITABLE FOUNDATION

CONTINUATION FOR 990-PF, PART IV
48-1232337 PAGE 2 OF 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	62 SHS DFA US SMALL CAP FUND	P	04/25/13	05/09/14
b	37.495 SHS DFA US SMALL CAP FUND	P	07/01/13	10/17/14
c	3420 SHS DODGE & COX INCOME FUND	P	VARIOUS	02/11/14
d	502 SHS DODGE & COX INCOME FUND	P	06/08/12	05/09/14
e	1546.443 SHS DODGE & COX INCOME FUND	P	VARIOUS	10/17/14
f	152 SHS EATON VANCE FLOATING RATE FUND	P	04/25/13	05/09/14
g	306.384 SHS EATON VANCE FLOATING RATE FUND	P	VARIOUS	10/17/14
h	1140 SHS EATON VANCE FLOATING RATE FUND	P	03/14/13	10/22/14
i	2789.648 SHS EATON VANCE FLOATING RATE FUND	P	VARIOUS	12/01/14
j	3248.043 SHS GOLDMAN SACHS HIGH YIELD INST FUND	P	10/12/12	03/13/14
k	134 SHS GOLDMAN SACHS HIGH YIELD INST FUND	P	10/12/12	05/09/14
l	267.091 SHS GOLDMAN SACHS HIGH YIELD INST FUND	P	VARIOUS	10/17/14
m	342 SHS IVY INTERNATIONAL CORE EQUITY FUND	P	10/12/12	05/09/14
n	2576.973 SHS IVY INTERNATIONAL CORE EQUITY FUND	P	08/16/13	08/20/14
o	499.401 SHS IVY INTERNATIONAL CORE EQUITY FUND	P	09/13/13	10/17/14

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,851.		1,557.	294.
b	1,082.		1,009.	73.
c	46,957.		46,805.	152.
d	6,953.		6,848.	105.
e	21,527.		21,083.	444.
f	1,389.		1,401.	<12.>
g	2,745.		2,815.	<70.>
h	10,237.		10,465.	<228.>
i	25,135.		25,412.	<277.>
j	23,516.		23,873.	<357.>
k	972.		985.	<13.>
l	1,875.		1,864.	11.
m	6,669.		5,092.	1,577.
n	51,488.		44,582.	6,906.
o	9,199.		8,819.	380.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				294.
b				73.
c				152.
d				105.
e				444.
f				<12.>
g				<70.>
h				<228.>
i				<277.>
j				<357.>
k				<13.>
l				11.
m				1,577.
n				6,906.
o				380.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	196 SHS JP MORGAN LARGE CAP GROWTH SELECT FUND	P	01/09/12	05/09/14
b	1173 SHS JP MORGAN LARGE CAP GROWTH SELECT FUND	P	01/09/12	07/25/14
c	309.113 SHS JP MORGAN LARGE CAP GROWTH SELECT FUN	P	01/09/12	10/17/14
d	5800.016 SHS LORD ABBETT SHORT DURATION INCOME FU	P	04/24/12	02/11/14
e	62 SHS OPPENHEIMER DEVELOPING MARKETS	P	12/07/12	05/09/14
f	126.164 SHS OPPENHEIMER DEVELOPING MARKETS	P	VARIOUS	10/17/14
g	181.416 SHS T ROWE PRICE EQUITY INCOME FUND	P	01/09/12	05/09/14
h	88.584 SHS T ROWE PRICE EQUITY INCOME FUND	P	04/25/13	05/09/14
i	2297.60 SHS CONVERGENCE CORE PLUS INSTL FUND	P	05/23/13	08/20/14
j	218.624 SHS CONVERGENCE CORE PLUS INSTL FUND	P	05/23/13	10/17/14
k	240 SHS WISDOMTREE EMERGING MARKETS LOCAL DEBT FU	P	VARIOUS	01/16/14
l	32.882 SHS DODGE & COX INCOME FUND	P	04/28/11	10/17/14
m	1078 SHS DODGE & COX INCOME FUND	P	04/28/11	10/22/14
n	22 SHS WISDOMTREE EMERGING MARKETS LOCAL DEBT FUN	P	VARIOUS	01/16/14
o	CAPITAL GAINS DIVIDENDS - STATEMENT 1			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,006.		4,285.	1,721.
b	38,744.		25,642.	13,102.
c	9,910.		6,757.	3,153.
d	26,448.		26,622.	<174.>
e	2,334.		2,097.	237.
f	4,742.		4,323.	419.
g	6,045.		4,278.	1,767.
h	2,952.		2,615.	337.
i	42,276.		36,739.	5,537.
j	3,717.		3,496.	221.
k	10,875.		11,872.	<997.>
l	458.		441.	17.
m	15,017.		14,467.	550.
n	997.		1,162.	<165.>
o	30,454.			30,454.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				1,721.
b				13,102.
c				3,153.
d				<174.>
e				237.
f				419.
g				1,767.
h				337.
i				5,537.
j				221.
k				<997.>
l				17.
m				550.
n				<165.>
o				30,454.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	90,053.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MIDWEST TRUST COMPANY	56,887.	30,454.	26,433.	26,433.	
TO PART I, LINE 4	56,887.	30,454.	26,433.	26,433.	

FORM 990-PF LEGAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES-LEGAL FEES RELATED TO POTENTIAL SALE OF INVESTMENT PROP	6,430.	6,430.		0.
TO FM 990-PF, PG 1, LN 16A	6,430.	6,430.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
O'HALLORAN SHERMAN ASSOCIATES, LLC -- PREPARATION OF 2013				0.
FORM 990-PF AND FINANCIAL STATEMENTS	3,705.	3,705.		0.
TO FORM 990-PF, PG 1, LN 16B	3,705.	3,705.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES-MIDWEST TRUST	6,784.	6,784.		0.
MANAGMENT FEES ON LAND HELD FOR INVESTMENT	1,377.	1,377.		0.
PROFESSIONAL FEES-TITLE WORK RELATED TO POTENTIAL SALE OF INVEST PROP	450.	450.		0.
TO FORM 990-PF, PG 1, LN 16C	8,611.	8,611.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON INVESTMENT INCOME	268.	268.		0.
REAL ESTATE TAXES ON LAND HELD FOR INVESTMENT	4,663.	4,663.		0.
EXCISE TAXES ON NET INVESTMENT INCOME	200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,131.	4,931.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE ON LAND HELD FOR INVESTMENT	423.	423.		0.
MAINTENANCE ON LAND HELD FOR INVESTMENT	1,140.	1,140.		0.
TO FORM 990-PF, PG 1, LN 23	1,563.	1,563.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
1630.041 SHS DFA US SMALL CAP FUND	FMV	37,525.	50,776.
6405.262 SHS IVY INTERNATIONAL CORE EQUITY	FMV	100,840.	109,466.
4037.099 SHS JP MORGAN LARGE CAP GROWTH SELECT FUND	FMV	89,125.	139,684.
1618.164 SHS OPPENHEIMER DEVELOPING MARKETS	FMV	54,726.	56,733.
7952.152 SHS T ROWE PRICE EQUITY INCOME FUND	FMV	232,345.	260,831.
2804.050 SHS CONVERGENCE CORE PLUS INSTL FUND	FMV	44,837.	50,585.
536 SHS VANGUARD MID CAP ETF	FMV	63,115.	66,228.
2496.759 SHS VANGUARD GROWTH INDEX ADM	FMV	115,452.	134,076.
18052.192 SHS DODGE & COX INCOME FUND	FMV	245,718.	248,759.
5307.886 SHS GOLDMAN SACHS HIGH YIELD INST FUND	FMV	37,066.	35,828.
3562.489 SHS GOLDMAN SACH STRATEGIC INCOME INSTL FUND	FMV	38,231.	36,622.
2533.742 SHS PALMER SQUARE INCOME PLUS FUND	FMV	25,135.	24,932.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,084,115.	1,214,520.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED DIVIDEND RECEIVABLE	606.	476.	476.
TO FORM 990-PF, PART II, LINE 15	606.	476.	476.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
I. ELAINE POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	GRANTOR AND CO-TRUSTEE 0.10	0.	0.	0.
JENNIFER SALAZAR 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
LAURENCE POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
ELLEN GINSBURG POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
KAREN POLSKY KENT 106 MT. LAUREL COURT ASPEN, CO 81611	CO-TRUSTEE 0.10	0.	0.	0.
STEVEN POLSKY 292 JUANITA WAY SAN FRANCISCO, CA 94127	CO-TRUSTEE 0.10	STMT 11	0.	0.
AUTUMN KENT DESIMONE 106 MT LAUREL COURT ASPEN, CO 81611	CO-TRUSTEE 0.10	0.	0.	0.
RENEE POLSKY SILVER 12222 BEVERLY STREET OVERLAND PARK, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
JOSEPH POLSKY 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
LARRY SILVER 12222 BEVERLY STREET OVERLAND PARK, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.
ADRIAN SALAZAR 12120 ALHAMBRA LEAWOOD, KS 66209	CO-TRUSTEE 0.10	0.	0.	0.

MARK OLIVER 292 JUANITA WAY SAN FRANCISCO, CA 94127	CO-TRUSTEE 0.10	STMT 11	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 10
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ROBERT J. O'HALLORAN
4801 WEST 110TH STREET, SUITE 150
OVERLAND PARK, KS 66211

TELEPHONE NUMBER

913-341-8500

FORM AND CONTENT OF APPLICATIONS

BRIEF LETTER FORMAT STATING GENERAL NATURE, GOALS AND PURPOSE OF REQUESTING ORGANIZATION.

ANY SUBMISSION DEADLINES

SUBMISSION SHOULD BE MADE BY DECEMBER 31ST FOR REQUEST FOR FUNDS FOR THE NEXT CALENDAR YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS EXCEPT THAT THE ORGANIZATION IS TAX-EXEMPT UNDER IRS 501(C)(3).

	PRIVATE FOUNDATIONS		2014
NORMAN & ELAINE POLSKY FAMILY CHARITABLE FOUNDATION		48-1232337	Form 990-PF Statement

PART VII-B - SELF-DEALING (SECTION 4941), LINE 1a(4)

Mark Oliver and Steven Polsky are two of the twelve trustees of the Norman and Elaine Polsky Family Charitable Foundation. They are not one of the grantors of the foundation. These two trustees assist in providing guidance and advice necessary to carry out the exempt purposes of the private foundation. They were reimbursed for their travel expenses to attend board meetings. The reimbursement was reasonable and not excessive.