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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

The Leightman Maxey Foundation  
PO Box 907  
Medford, OR 97501

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

▶ \$ 6,549,814.

J Accounting method: ☐ Cash ☐ Accrual☒ Other (specify) Mod. Cash  
(Part I, column (d) must be on cash basis.)

A Employer identification number

47-6261291

B Telephone number (see instructions)

541-734-9322

C If exemption application is pending, check here. ▶ ☐D 1 Foreign organizations, check here ..... ▶ ☐2 Foreign organizations meeting the 85% test, check here and attach computation ..... ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (attach schedule) . . .

2 Ck ▶ ☒ if the foundn is not required to attach Sch B

3 Interest on savings and temporary cash investments . . . . .

35.

35.

N/A

4 Dividends and interest from securities . . . . .

91,207.

91,207.

5a Gross rents . . . . .

b Net rental income or (loss) . . . . .

6a Net gain or (loss) from sale of assets not on line 10 . . . . .

238,530.

b Gross sales price for all assets on line 6a . . . . .

1,253,717.

7 Capital gain net income (from Part IV, line 2) . . . . .

238,530.

8 Net short-term capital gain . . . . .

9 Income modifications . . . . .

10a Gross sales less returns and allowances . . . . .

b Less Cost of goods sold . . . . .

c Gross profit or (loss) (attach schedule) . . . . .

11 Other income (attach schedule) . . . . .

See Statement 1

2,670.

12 Total. Add lines 1 through 11 . . . . .

332,442.

329,772.

13 Compensation of officers, directors, trustees, etc. . . . .

106,590.

106,590.

14 Other employee salaries and wages . . . . .

15 Pension plans, employee benefits . . . . .

16a Legal fees (attach schedule) . . . . .

b Accounting fees (attach sch) See St. 2

2,490.

2,490.

c Other prof. fees (attach sch) See St. 3

68,132.

67,132.

1,000.

17 Interest . . . . .

18 Taxes (attach schedule)(see instrs) See Stm. 4

5,140.

770.

19 Depreciation (attach sch) and depletion . . . . .

20 Occupancy . . . . .

21 Travel, conferences, and meetings . . . . .

5,802.

5,802.

22 Printing and publications . . . . .

23 Other expenses (attach schedule) . . . . .

See Statement 5

13,209.

13,209.

24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .

201,363.

67,132.

129,861.

25 Contributions, gifts, grants paid . . . . .

Part. XV

234,899.

207,399.

26 Total expenses and disbursements. Add lines 24 and 25 . . . . .

436,262.

67,132.

337,260.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements . . . . .

-103,820.

b Net investment income (if negative, enter -0-)

262,640.

c Adjusted net income (if negative, enter -0-)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash — non-interest-bearing .....				
	2	Savings and temporary cash investments .....	933,972.	146,821.	146,821.	
	3	Accounts receivable..... ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable .....				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable .....				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) .....				
	7	Other notes and loans receivable (attach sch) .. ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use .....				
	9	Prepaid expenses and deferred charges .....				
	10a	Investments — U.S. and state government obligations (attach schedule) .....				
	b	Investments — corporate stock (attach schedule) .....				
	c	Investments — corporate bonds (attach schedule) .....				
	11	Investments — land, buildings, and equipment: basis .....				
	Less: accumulated depreciation (attach schedule) .....					
12	Investments — mortgage loans .....					
13	Investments — other (attach schedule) <b>Statement 6</b> .....	5,776,548.	6,399,993.	6,399,993.		
14	Land, buildings, and equipment: basis ▶ <b>3,000.</b>					
	Less: accumulated depreciation (attach schedule) <b>See Stmt. 7</b> ▶		3,000.	3,000.		
15	Other assets (describe ▶ )					
16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I) .....	6,710,520.	6,549,814.	6,549,814.		
LIABILITIES	17	Accounts payable and accrued expenses .....				
	18	Grants payable .....	7,500.	35,000.		
	19	Deferred revenue .....				
	20	Loans from officers, directors, trustees, & other disqualified persons .....				
	21	Mortgages and other notes payable (attach schedule) .....				
	22	Other liabilities (describe ▶ )				
	23	<b>Total liabilities</b> (add lines 17 through 22) .....	7,500.	35,000.		
FUND ASSETS OR BALANCES		<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>				
	24	Unrestricted .....	6,703,020.	6,514,814.		
	25	Temporarily restricted .....				
	26	Permanently restricted .....				
		<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds .....				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund .....				
	29	Retained earnings, accumulated income, endowment, or other funds .....				
	30	<b>Total net assets or fund balances</b> (see instructions) .....	6,703,020.	6,514,814.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) .....	6,710,520.	6,549,814.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) .....	1	6,703,020.
2	Enter amount from Part I, line 27a .....	2	-103,820.
3	Other increases not included in line 2 (itemize) .....	3	3,000.
4	Add lines 1, 2, and 3 .....	4	6,602,200.
5	Decreases not included in line 2 (itemize) .....	5	87,386.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 .....	6	6,514,814.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
<b>1a Sale of Publicly Traded Securities</b>		P	Various	Various
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,253,717.		1,015,187.	238,530.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any		
a			238,530.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)...		<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2 238,530.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3 0.
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8.				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?..... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	394,936.	6,346,226.	0.062232
2012	285,507.	5,996,326.	0.047614
2011	327,815.	6,097,948.	0.053758
2010	278,693.	6,062,506.	0.045970
2009	245,697.	5,639,991.	0.043563
2 Total of line 1, column (d) .....			2 0.253137
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years .....			3 0.050627
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 .....			4 6,597,497.
5 Multiply line 4 by line 3 .....			5 334,011.
6 Enter 1% of net investment income (1% of Part I, line 27b) .....			6 2,626.
7 Add lines 5 and 6 .....			7 336,637.
8 Enter qualifying distributions from Part XII, line 4 .....			8 337,260.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here. <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b. ....		1	2,626.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2 . . . . .		3	2,626.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	2,626.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014. ....	6a	3,600.	
b Exempt foreign organizations — tax withheld at source. ....	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld. ....	6d		
7 Total credits and payments. Add lines 6a through 6d. ....	7	3,600.	
8 Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. . . . .	8		
9 <b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter amount owed. ....	9	0.	
10 <b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	974.	
11 Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax.</b> . . . . . 974. <b>Refunded</b> . . . . .	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	1 b	X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation . . . . . \$ 0. (2) On foundation managers . . . . . \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers . . . . . \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .	2	X
If 'Yes,' attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes . . . . .	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4 a	X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4 b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .	5	X
If 'Yes,' attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV . . . . .	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see instructions). . . . .		
OR		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation. . . . .	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV.	9	X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses . . . . .	10	X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.leightmanmaxeyfoundation.org</u>	13	X	
14	The books are in care of <u>Dee Ann Harris</u> Telephone no. <u>541-734-9322</u> Located at <u>PO Box 907 Medford, OR</u> ZIP + 4 <u>97501</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> <b>1 b</b>		X
Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <b>1 c</b>		X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b> At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions) <b>2 b</b>		N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) <b>3 b</b>		N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <b>4 a</b>		X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? <b>4 b</b>		X

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1 a</b>	6,476,460.
<b>b</b> Average of monthly cash balances	<b>1 b</b>	221,506.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1 c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1 d</b>	6,697,966.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1 e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	6,697,966.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	100,469.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,597,497.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	329,875.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	329,875.
<b>2a</b> Tax on investment income for 2014 from Part VI, line 5	<b>2 a</b>	2,626.
<b>b</b> Income tax for 2014. (This does not include the tax from Part VI.)	<b>2 b</b>	
<b>c</b> Add lines 2a and 2b	<b>2 c</b>	2,626.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	327,249.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	2,670.
<b>5</b> Add lines 3 and 4	<b>5</b>	329,919.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	329,919.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1 a</b>	337,260.
<b>b</b> Program-related investments — total from Part IX-B	<b>1 b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3 a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3 b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	337,260.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	2,626.
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	334,634.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				329,919.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			17,641.	
b Total for prior years: 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 337,260.				
a Applied to 2013, but not more than line 2a			17,641.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				319,619.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5.	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				10,300.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income .....

[illegible]

### 1 Information Regarding Foundation Managers:

None

None

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See Statement 10

**b** The form in which applications should be submitted and information and materials they should include:

See Statement for Line 2a

**c** Any submission deadlines:

See Statement for Line 2a

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Statement for Line 2a

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

BAA TEEA0501L 06/17/14 Form 990-PF (2014)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions to verify calculations.)

[illegible]



The Leightman Maxey Foundation

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Statement 1  
Form 990-PF, Part I, Line 11  
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Return of Grants .....	\$ 2,670.		
Total	<u>\$ 2,670.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2  
Form 990-PF, Part I, Line 16b  
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees .....	\$ 2,490.			\$ 2,490.
Total	<u>\$ 2,490.</u>	<u>\$ 0.</u>		<u>\$ 2,490.</u>

Statement 3  
Form 990-PF, Part I, Line 16c  
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fees .....	\$ 67,132.	\$ 67,132.		
Other Professional Fees.....	1,000.			\$ 1,000.
Total	<u>\$ 68,132.</u>	<u>\$ 67,132.</u>		<u>\$ 1,000.</u>

Statement 4  
Form 990-PF, Part I, Line 18  
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax .....	\$ 4,370.			
Oregon Tax .....	770.			\$ 770.
Total	<u>\$ 5,140.</u>	<u>\$ 0.</u>		<u>\$ 770.</u>

## The Leightman Maxey Foundation

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Statement 5  
Form 990-PF, Part I, Line 23  
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance .....	\$ 2,193.			\$ 2,193.
Membership Dues .....	725.			725.
Misc. Operating Expenses .....	315.			315.
Payroll Service .....	756.			756.
Postage & Delivery .....	318.			318.
Sponsorship .....	300.			300.
Supplies .....	1,015.			1,015.
Technology .....	6,991.			6,991.
Telephone .....	596.			596.
Total	\$ 13,209.	\$ 0.		\$ 13,209.

Statement 6  
Form 990-PF, Part II, Line 13  
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Publicly Traded Securities</u>			
Oakmark Global Select, 16,892.7960 Sh	Mkt Val	\$ 270,623.	\$ 270,623.
Primecap Odyssey Aggr 16,520.275 Sh	Mkt Val	544,013.	544,013.
Doubleline Total Return, 45,244.3120 Sh	Mkt Val	496,330.	496,330.
Fidelity Floating Rate, 25,232.906 Sh	Mkt Val	242,741.	242,741.
Loomis Sayles Bond Fd, 17,289.073 Sh	Mkt Val	255,187.	255,187.
Touchstone Sands Capital, 28,761.726 Sh	Mkt Val	516,561.	516,561.
Glenmede Small Cap Eq, 8,844.34 Sh	Mkt Val	229,245.	229,245.
Harbor Int'l Fund, 4,869.546 Sh	Mkt Val	315,449.	315,449.
T Rowe Price Blue Chip, 2,490.657 Sh	Mkt Val	167,547.	167,547.
Third Ave Real Estate Fd, 8,288.417 Sh	Mkt Val	260,836.	260,836.
Osterweis Strategic Inc, 21,210.682 Sh	Mkt Val	241,590.	241,590.
Matthews Pacific Tiger Fund, 11,057.7 Sh	Mkt Val	293,803.	293,803.
Nuance Concent. Value Ins, 41,751.206 Sh	Mkt Val	542,348.	542,348.
Oppenheimer Dev Mkts Fd, 12,976.5910 Sh	Mkt Val	454,959.	454,959.
Wasatch Intl Growth Fd, 6,969.315 Sh	Mkt Val	182,805.	182,805.
Oakmark Select Fund, 14,076.177 Sh	Mkt Val	574,167.	574,167.
Riverpark Gargoyle, 22,518.431 Sh	Mkt Val	300,171.	300,171.
Deutsche X-Tractors ETF, 4,000 Sh	Mkt Val	108,000.	108,000.
Guggenheim ETF, 4,000 Sh	Mkt Val	136,400.	136,400.
Hennessy Japan Small Cap, 11,247.7 Sh	Mkt Val	106,403.	106,403.
JP Morgan Latin America, 10,388.598 Sh	Mkt Val	160,815.	160,815.
Total		\$ 6,399,993.	\$ 6,399,993.



The Leightman Maxey Foundation

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**Statement 7**  
**Form 990-PF, Part II, Line 14**  
**Land, Buildings, and Equipment**

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	\$ 3,000.		\$ 3,000.	\$ 3,000.
Total	<u>\$ 3,000.</u>	<u>\$ 0.</u>	<u>\$ 3,000.</u>	<u>\$ 3,000.</u>

**Statement 8**  
**Form 990-PF, Part III, Line 3**  
**Other Increases**

Increase in FMV of Lots.. .. .	\$ 3,000.
Total	<u>\$ 3,000.</u>

**Statement 9**  
**Form 990-PF, Part III, Line 5**  
**Other Decreases**

Net Unrealized Gains or Losses on Investments .....	\$ 87,386.
Total	<u>\$ 87,386.</u>

**Statement 10**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:  
 Name: Dee Ann Harris  
 Care Of: Leightman Maxey Foundation  
 Street Address: PO Box 907  
 City, State, Zip Code: Medford, OR 97501  
 Telephone: 541-734-9322  
 E-Mail Address:  
 Form and Content: See Statement 11  
 Submission Deadlines: See Statement 11  
 Restrictions on Awards: See Statement 11

The Leightman Maxey Foundation

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**Statement 11**  
**Form 990-PF, Part XV, Line 3a**  
**Recipient Paid During the Year**

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Living Opportunities Inc. P.O. Box 1105 Medford, OR 97501	N/A	PC	Employment Skills Training Modules	\$ 5,000.
Community Works 201 West Main Street, Suite 3D Medford, OR 97504	N/A	PC	Financial Empowerment for Survivors	4,581.
Jackson County School District #6 300 Ash Street Central Point, OR 97502	N/A	PC	Positive Transition Outcomes	10,000.
United Way of Jackson County 1457 East McAndrews Road Medford, OR 97504	N/A	PC	KOBI Dietitians on Call	1,700.
Boys and Girls Club of Rogue Valley 203 SE 9th Street Grants Pass, OR 97526	N/A	PC	Triple Play - Healthy Habits	9,685.
Siskiyou Community Health Center 1701 NW Hawthorne Ave. Suite 201 Grants Pass, OR 97526	N/A	PC	Nutrition Education	15,000.
Rogue Valley Farm to School PO Box 898 Ashland, OR 97520	N/A	PC	General Operating	15,000.
Medford School District 549C 815 South Oakdale Ave Medford, OR 97501	N/A	PC	Central Medford Sustainable Job Training and Nutrition Program	11,933.
Rogue Valley Family YMCA 522 West 6th Street Medford, OR 97501	N/A	PC	Y Eat Better Program	12,000.
Rogue Farm Corps PO Box 533 Ashland, OR 97520	N/A	PC	General Operating	10,000.
Kids Unlimited of Oregon 821 N. Riverside Avenue Medford, OR 97501	N/A	PC	Nutrition in the Classroom	15,000.

The Leightman Maxey Foundation

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Statement 11 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
United Way of Jackson County 1457 East McAndrews Road Medford, OR 97504	N/A	PC	Oregon Nonprofit Leaders Conference 2015	\$ 2,500.
Family Nurturing Center 212 N Oakdale Avenue Medford, OR 97501	N/A	PC	Healthy Food for Healthy Families	15,000.
Consumer Credit Counseling Svc of So. OR Crater Lake Avenue, Suite 202 Medford, OR 97504	N/A	PC	General Operating	20,000.
Ashland Family YMCA 540 YMCA Way Ashland, OR 97520	N/A	PC	Ashland Family YMCA Youth Health and Nutrition Initiative	12,500.
CASA of Jackson County 613 Market St Medford, OR 97504	N/A	PC	Aspire and MYTI Teen Programs	2,500.
Exponent Philanthropy 1720 N Street, NW Washington, DC 20036	N/A	PC	General Operating	500.
Family Nurturing Center 212 N. Oakdale Ave Medford, OR 97501	N/A	PC	Healthy Foods for Healthy Families	2,500.
Kairos 715 SW Ramsey Avenue Grants Pass, OR 97527	N/A	PC	Character Academy Project	7,000.
OHRA P.O. Box 1133 Ashland , OR 97520	N/A	PC	Front Office Development Project	10,000.
Special Olympics Oregon 5901 SW Macadam Ave. Suite 200 Portland, OR 97239	N/A	PC	Oregon Team Wellness	10,000.
United Way of Jackson County 1457 East McAndrews Road Medford, OR 97504	N/A	PC	Hope Chest	12,500.

The Leightman Maxey Foundation

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Statement 11 (continued)  
Form 990-PF, Part XV, Line 3a  
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
South Oregon Child & Family Council Inc P.O. Box 3697 Central Point , OR 97502	N/A	PC	Listo Family Literacy Program	\$ 2,500.
Total				\$ <u>207,399.</u>

Statement 12  
Form 990-PF, Part XV, Line 3b  
Recipient Approved for Future Payment

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Rogue Valley Farm to School P.O. Box 898 Ashland, OR 97520	N/A	PC	General Support	\$ 10,000.
Siskiyou Community Health Center 1701 NW Hawthorne Ave. Suite 201 Grants Pass, OR 97526	N/A	PC	Nutrition Education	15,000.
Special Olympics Oregon 5901 SW Macadam Ave. Suite 200 Portland, OR 97239	N/A	PC	Oregon Team Wellness	5,000.
Total				\$ <u>30,000.</u>

Statement 11  
Form 990-PF, Part XV, Line 2a-d  
Application Submission Information

#### Eligibility Considerations and Requirements

Grant requests are considered only from organizations that are established nonprofit, tax-exempt, charitable organizations and public entities. It is the applicant's responsibility to ensure that their organization is recognized by the IRS as a tax-exempt organization before submitting an application. The Foundation follows these general practices:

- Grants are not made to or for any of the following purposes:

1. Individuals
2. Projects seeking to influence elections, political candidates or legislation.

- The Foundation limits its funding to Southern Oregon, specifically Jackson, Josephine, Klamath and Curry counties.

- The Foundation makes grants up to \$15,000.00.

- Multiyear grants may be awarded. They will be limited to two years with the second year of funding being contingent upon a satisfactory report being received from the grantee at the end of the first year's funding period.

- The Foundation will consider only one grant request from the same organization in a twelve month period, unless an additional request is invited by the Foundation.

- A Final Report for any previous funding must be received by the Foundation before another application from a previous grantee will be considered.

#### Application Procedures and Deadlines

The Foundation has an online application process. Proposals sent by mail or fax will not be accepted. Late applications will not be considered.

There are two grant application deadlines a year: March 1 & September 1

#### Application Review

The Foundation will acknowledge each application received. During the grant review period, the Foundation may request an interview with, or a site visit to, the applicant organization in order to gain more information about the organization and its proposal. Additional written material may also be requested. Throughout this time, applicants are encouraged to notify the Foundation of any changes regarding the application, including pending and awarded funds. Final grant decisions will be announced approximately 10-12 weeks after each deadline. The Foundation cannot expedite a funding decision. Please do not contact the Foundation during the review period with questions regarding the status of your application. Not all applications move through the review process in the same manner or at the same rate.

All applicants will be advised as to the outcome of their proposals. All decisions are final. The Leightman Maxey Foundation endeavors to serve people throughout Southern Oregon. Despite this commitment, the foundation is unable to support every request received. Denial of a grant should not necessarily be considered a reflection on the quality of a project or the worthiness of an organization.

#### Payments and Reporting

Grant awards are paid upon receipt of the signed grant agreement.

Every organization receiving a grant from the Leightman Maxey Foundation has a responsibility to report on the use of the funds granted. The Foundation must receive this report before considering any further grant applications from the same organization. Reporting guidelines are provided with each of the Foundation's grant awards and can be found in detail on the Foundation's website. Unless otherwise indicated at the time disbursement is made, reports are required annually until the entire grant has been expended. The Foundation values final reports. Failure to report as required by the Foundation could influence future grant decisions.

The Leightman Maxey Foundation is continually evolving and refining its processes and priorities. Please check the Foundation's website for updates.

Form **4562****Depreciation and Amortization**  
**(Including Information on Listed Property)**

OMB No 1545-0172

**2014**Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Information about Form 4562 and its separate instructions is at [www.irs.gov/form4562](http://www.irs.gov/form4562).Attachment  
Sequence No **179**

Name(s) shown on return

**The Leightman Maxey Foundation**

Business or activity to which this form relates

Identifying number

**47-6261291**Form **990/990-PF****Part I Election To Expense Certain Property Under Section 179****Note:** If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions) .....	1
2	Total cost of section 179 property placed in service (see instructions) .....	2
3	Threshold cost of section 179 property before reduction in limitation (see instructions) .....	3
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- .....	4
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions .....	5
6	(a) Description of property	(b) Cost (business use only)
		(c) Elected cost
7	Listed property. Enter the amount from line 29 .....	7
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 .....	8
9	Tentative deduction. Enter the <b>smaller</b> of line 5 or line 8 .....	9
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562 .....	10
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs) .....	11
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 .....	12
13	Carryover of disallowed deduction to 2015. Add lines 9 and 10, less line 12 .....	13

**Note:** Do not use Part II or Part III below for listed property. Instead, use Part V.**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)** (See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) .....	14
15	Property subject to section 168(f)(1) election .....	15
16	Other depreciation (including ACRS) .....	16

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2014 .....	17
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/> .....	

**Section B — Assets Placed in Service During 2014 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

**Section C — Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System**

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary** (See instructions.)

21	Listed property. Enter amount from line 28 .....	21
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions .....	22
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs .....	23

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812L 06/24/14

Form **4562** (2014)