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## Return of Private Foundation

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning

, 2014, and ending

, 20

Name of foundation

EDWIN E PEDERSEN TRUST

Number and street (or P O box number if mail is not delivered to street address)

PINNACLE BANK, TRUSTEE  
523 COURT STREET

A Employer identification number

47-6117850

B Telephone number (see instructions)

(402) 228-3333

City or town, state or province, country, and ZIP or foreign postal code

BEATRICE, NE 68310-0100

G Check all that apply	<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,684,890. J Accounting method  Cash  Accrual  
 Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ► <input type="checkbox"/> If the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	1,148,149.			
7 Capital gain net income (from Part IV, line 2)		93,641.	93,641.	ATCH 1
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	498,867.	498,867.		
13 Compensation of officers, directors, trustees, etc.	18,084.	9,042.		9,042.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	1,813.	907.		906.
b Accounting fees (attach schedule)	895.	447.		448.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [ 4 ].	1,249.	613.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
RECEIVED				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses.				
Add lines 13 through 23.	22,041.	11,009.		10,396.
25 Contributions, gifts, grants paid	112,049.			112,049.
26 Total expenses and disbursements Add lines 24 and 25	134,090.	11,009.	0	122,445.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	364,777.			
b Net investment income (if negative, enter -0-)		487,858.		
c Adjusted net income (if negative, enter -0-)				

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MAY 22 2015

Operating and Administrative Expenses

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		<b>Beginning of year</b>	<b>End of year</b>	
		<b>(a) Book Value</b>	<b>(b) Book Value</b>	<b>(c) Fair Market Value</b>
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments		85,426.	52,980.
	3 Accounts receivable ►			
	Less allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)	3,038.	3,037.	3,323.
	b Investments - corporate stock (attach schedule) ATCH 5	1,025,636.	1,249,806.	1,685,478.
	c Investments - corporate bonds (attach schedule) ATCH 6	113,642.	43,642.	53,232.
<b>Liabilities</b>	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 7	610,722.	858,767.	889,877.
	14 Land, buildings, and equipment basis ►			
<b>Net Assets or Fund Balances</b>	Less accumulated depreciation ►			
	15 Other assets (describe ► )			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	1,838,464.	2,208,232.	2,684,890.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
<b>Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.</b>	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► )			
	23 Total liabilities (add lines 17 through 22)	0	0	
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,838,464.	2,208,232.	
	30 Total net assets or fund balances (see instructions)	1,838,464.	2,208,232.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,838,464.	2,208,232.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,838,464.
2 Enter amount from Part I, line 27a	2	364,777.
3 Other increases not included in line 2 (itemize) ► ATCH 8	3	5,328.
4 Add lines 1, 2, and 3	4	2,208,569.
5 Decreases not included in line 2 (itemize) ► ATCH 9	5	337.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,208,232.

Form 990-PF (2014)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	405,226.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	{ . . . . . }		3	0	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

## 1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	107,431.	2,463,410.	0.043611
2012	99,106.	2,249,875.	0.044050
2011	6,789.	2,127,480.	0.003191
2010			
2009			
2 Total of line 1, column (d) . . . . .			2 0.090852
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.030284
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			4 2,621,269.
5 Multiply line 4 by line 3 . . . . .			5 79,383.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 4,879.
7 Add lines 5 and 6 . . . . .			7 84,262.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 122,445.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2). Check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)	1	4,879.
b	Domestic foundations that meet the section 4940(e) requirements in Part V. Check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	2		
3	Add lines 1 and 2 . . . . .	3		4,879.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5		4,879.
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a		653.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d	Backup withholding erroneously withheld . . . . .	6d		
7	Total credits and payments Add lines 6a through 6d . . . . .	7		653.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . . ►	9		4,226.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . . ►	10		
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	Refunded	►	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . .	X	
1c	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
2	Did the foundation file Form 1120-POL for this year? . . . . .	X	
3	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
4a	(1) On the foundation ► \$ <u>0</u> (2) On foundation managers ► \$ <u>0</u>		
4b			
5	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ <u>0</u>		
6	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		
7	If "Yes," attach a detailed description of the activities		
8a	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		
8b	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		
9	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
10	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		
11	If "Yes," attach the statement required by General Instruction T		
12	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		
13	• By language in the governing instrument, or		
14	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		
15	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		
16	Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
17	NE, _____		
18	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .		
19	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		
20	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		

**Part VII-A Statements Regarding Activities (continued)**

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► PINNACLE BANK, TRUSTEE Telephone no ► 402-228-3333	
	Located at ► 523 COURT STREET BEATRICE, NE ZIP+4 ► 68310-0100	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input checked="" type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► <input checked="" type="checkbox"/> 15	
16	Yes	No
	X	

See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-221) If "Yes," enter the name of the foreign country ►

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
1a	Yes	No
(1)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► <input type="checkbox"/>	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? ► <input type="checkbox"/>	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	If "Yes," list the years ►	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) ► <input type="checkbox"/>	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) ► <input type="checkbox"/>	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? ► <input type="checkbox"/>	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? ► <input type="checkbox"/> X	
4b	► <input type="checkbox"/> X	

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? . . . . .				
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ►				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes	<input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945-5(d)</i>				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .				
	<i>If "Yes" to 6b, file Form 8870</i>				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .				

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		18,084.	0	0
-----				
-----				
-----				
-----				

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
-----				
-----				
-----				
-----				
-----				

Total number of other employees paid over \$50,000. . . . . ►

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
<b>Total number of others receiving over \$50,000 for professional services . . . . . ►</b>		

**Part IX-A** **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

**Part IX-B** **Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments. See instructions		
3	NONE	
<b>Total. Add lines 1 through 3 . . . . . ►</b>		

**Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions )**

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	2,583,558.
b	Average of monthly cash balances	1b	77,629.
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,661,187.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,661,187.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	39,918.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,621,269.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	131,063.

**Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )**

1	Minimum investment return from Part X, line 6	1	131,063.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	4,879.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,879.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	126,184.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	126,184.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	126,184.

**Part XII Qualifying Distributions (see instructions)**

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	122,445.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	122,445.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,879.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	117,566.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				126,184.
2 Undistributed income, if any, as of the end of 2014			112,049.	
a Enter amount for 2013 only . . . . .				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014				
a From 2009 . . . . .				
b From 2010 . . . . .				
c From 2011 . . . . .				
d From 2012 . . . . .				
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 122,445.			112,049.	
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				10,396.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				115,788.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9				
a Excess from 2010 . . . . .				
b Excess from 2011 . . . . .				
c Excess from 2012 . . . . .				
d Excess from 2013 . . . . .				
e Excess from 2014 . . . . .				

**Part XIV** **Private Operating Foundations (see instructions and Part VII-A, question 9)**

NOT APPLICABLE

Prior 3 years				(e) Total
Tax year	(a) 2014	(b) 2013	(c) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .				
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets . . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii) . . . . .				
(3) Largest amount of support from an exempt organization. . . . .				
(4) Gross investment income				

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 11				
<b>Total</b> . . . . .			► 3a	<b>112,049.</b>
<i>b Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					498,867.
13 Total Add line 12, columns (b), (d), and (e)					498,867.

(See worksheet in line 13 instructions to verify calculations )

**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
(1)	Cash . . . . .	1a(1)	X
(2)	Other assets . . . . .	1a(2)	X
b	Other transactions		
(1)	Sales of assets to a noncharitable exempt organization . . . . .	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization . . . . .	1b(2)	X
(3)	Rental of facilities, equipment, or other assets . . . . .	1b(3)	X
(4)	Reimbursement arrangements . . . . .	1b(4)	X
(5)	Loans or loan guarantees . . . . .	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations . . . . .	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . .  Yes  No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sign  
Here

► *End of letter*

5/11/15

► Sr. V. Pres.

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name <b>VONITA L WOOD</b>	Preparer's signature <b>VONITA L WOOD</b>	Date <b>05/07/2015</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00415828</b>
	Firm's name <b>► LABENZ &amp; ASSOCIATES LLC</b>	Firm's EIN <b>► 47-0814192</b>			
	Firm's address <b>► 4535 NORMAL BLVD., SUITE 195 LINCOLN, NE</b>	68506	Phone no	<b>402-437-8383</b>	

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					12,907.	
243.		PINNACLE BANK SHORT TERM SALES PROPERTY TYPE: SECURITIES 234.				P	07/01/2014	12/31/2014
478,545.		PINNACLE BANK LONG TERM SALES PROPERTY TYPE: SECURITIES 322,126.				P	07/01/2013	12/31/2014
656,454.		PINNACLE BANK LONG TERM SALES PROPERTY TYPE: SECURITIES 420,563.				P	07/01/2013	12/31/2014
TOTAL GAIN(LOSS) .....							<u>405,226.</u>	

<b>Pinnacle Bank</b>	Account No: 006972	2014 Tax Information Statement	Page 23 of 47
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<b>2014 Realized Capital Gains/Losses</b>						
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#### **SHORT-TERM TRANSACTIONS**

##### **COVERED tax lots**

Description of property/CUSIP/Symbol	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7-Loss not allowed(X)	
VERIZON COMMUNICATIONS COM / CUSIP. 92343V104 / Symbol: VZ						
2 tax lots for 09/16/14.						
0 500	24.28	03/04/14	23.22	...	1.06	
4.504	218.76	03/26/14	210.38	...	8.38	
5.004	243.04	VARIOUS	233.60	0.00	9.44	
<b>Totals:</b>	<b>243.04</b>		<b>233.60</b>	<b>0.00</b>	<b>9.44</b>	

#### **LONG-TERM TRANSACTIONS**

##### **COVERED tax lots**

Description of property/CUSIP/Symbol	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7-Loss not allowed(X)	
ABBOTT LABS COM / CUSIP. 002824100 / Symbol: ABT						
3 tax lots for 08/11/14.						
248.000	10,339.70	02/02/11	5,528.26	...	4,811.44	
100.000	4,169.23	03/15/11	2,322.82	..	1,846.41	
190.000	7,921.55	03/15/11	4,413.36	...	3,508.19	
538.000	22,430.48	VARIOUS	12,264.44	0.00	10,166.04	
ABBVIE INC COM / CUSIP. 00287Y109 / Symbol: ABBV						
3 tax lots for 08/11/14.						
248.000	13,192.54	02/02/11	5,994.93	...	7,197.61	
100.000	5,319.57	03/15/11	2,518.91	...	2,800.66	
190.000	10,107.18	03/15/11	4,785.91	...	5,321.27	
538.000	28,619.29	VARIOUS	13,299.75	0.00	15,319.54	
CATERPILLAR INC DEL COM / CUSIP: 149123101 / Symbol: CAT						
09/02/14	267.000	28,892.82	02/02/11	26,817.49	...	2,075.33

## Realized Capital Gains/Losses (continued)

## LONG-TERM TRANSACTIONS

## COVERED tax lots

Description of property/CUSIP/Symbol	Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(+) & 7- Loss not allowed(X)
CHEVRONTEXACO CORP COM / CUSIP: 166764100 / Symbol: CVX	100.000	12,485.99		02/02/11	9,855.33	...	2,630.66
COCA COLA CO COM / CUSIP: 191216100 / Symbol: KO	308 000	12,742.57		02/02/11	9,908.04	...	2,834.53
GENERAL MLS INC COM / CUSIP: 370334104 / Symbol: GIS							
2 tax lots for 09/08/14.							
278.000	14,795.50		02/02/11	9,885.64		...	4,909.86
375.000	19,957.97		03/15/11	13,956.37		...	6,001.60
653.000	34,753.47		VARIOUS	23,842.01	0.00		10,911.46
HOME DEPOT INC COM / CUSIP: 437076102 / Symbol: HD							
08/26/14	332.000	30,237.74	02/02/11	12,379.77		...	17,857.97
JOHNSON & JOHNSON COM / CUSIP: 478160104 / Symbol: JNJ							
08/18/14	186.000	18,925.06	02/02/11	11,514.40		...	7,410.66
MDU RES GROUP INC COM / CUSIP: 552690109 / Symbol: MDU							
09/16/14	726 000	21,166.06	09/14/11	14,898.86		...	6,267.20
MICROSOFT CORP COM / CUSIP: 594918104 / Symbol: MSFT							
08/04/14	419 000	17,958.25	02/02/11	11,986.70		...	5,971.55
OMNICOM GROUP INC COM / CUSIP: 681919106 / Symbol: OMC							
09/02/14	453.000	32,347.79	09/14/11	17,905.10		...	14,442.69
PFIZER INC COM / CUSIP: 717081103 / Symbol: PFE							
08/18/14	599.000	17,185.98	02/02/11	11,556.81		...	5,629.17
PHILIP MORRIS INTL INC COM / CUSIP: 718172109 / Symbol: PM							
09/08/14	181.000	15,130.74	09/14/11	12,442.32		...	2,688.42

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Realized Capital Gains/Losses (continued)						
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#### LONG-TERM TRANSACTIONS

#### COVERED tax lots

Description of property/CUSIP/Symbol		Quantity	Shown (G)ross (N)et	Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(+) & 7-Loss not allowed(X)
PHILLIPS 66 COM / CUSIP 718546104 / Symbol: PSX								
4 tax lots for 08/26/14.								
67.000	5,773	30	02/02/11	2,263.54			3,509.76	
92.500	7,970.60		03/15/11	3,239.07			4,731.53	
94.000	8,099.86		09/15/11	2,936.52			5,163.34	
0.500	43.08		05/09/12	15.80			27.28	
08/26/14	254.000	21,886.84	VARIOUS	8,454.93	0	0.00	13,431.91	
REALITY INCOME CORP / CUSIP: 756109104 / Symbol: O								
09/16/14	400.000	17,003.61	03/15/11	13,253.83			3,749.78	
ROYAL DUTCH SHELL PLC SPONS ADR A / CUSIP: 780259206 / Symbol: RDS A								
08/26/14	326.000	26,007.18	02/02/11	24,334.24			1,672.94	
SYSCO CORP COM / CUSIP: 871829107 / Symbol: SYY								
09/08/14	495.000	19,013.03	03/15/11	13,970.45			5,042.58	
3M CO / CUSIP: 88579Y101 / Symbol: MMM								
2 tax lots for 09/02/14.								
137.000	19,631.66		02/02/11	12,349.57			7,282.09	
162.000	23,214.08		09/14/11	12,885.79			10,328.29	
09/02/14	299.000	42,845.74	VARIOUS	25,235.36	0	0.00	17,610.38	
VERIZON COMMUNICATIONS COM / CUSIP: 92343V104 / Symbol: VZ								
09/16/14	87.996	4,273.86	02/02/11	4,110.74			163.12	
VODAFONE GROUP PLC NEW SPONS ADR NEW / CUSIP: 92857W209 / Symbol:								
02/24/14	0.727	29.96	02/02/11	39.39			-9.43	
VODAFONE GROUP PLC NEW SENSR ADR NO PAR / CUSIP: 92857W308 / Symbol: VOD								
09/16/14	182.000	5,901.05	02/02/11	9,857.61			-3,956.56	

## 2014 Realized Capital Gains/Losses (continued)

## LONG-TERM TRANSACTIONS

## COVERED tax lots

Description of property/CUSIP/Symbol		Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7-Loss not allowed(X)
Date sold or disposed	Quantity	Shown (G)ross (N)et				
WELLS FARGO & CO NEW COM / CUSIP: 949746101 / Symbol: WFC	367.000	18,212.55	02/02/11	12,359.77	...	5,852.78
WESTAR ENERGY INC COM / CUSIP: 95709T100 / Symbol: WR	374.000	13,092.15	02/02/11	9,916.62	...	3,175.53
ACCENTURE PLC IRELAND SHS CLASS A / CUSIP: G1151C101 / Symbol: ACN	222.000	17,402.97	02/02/11	11,922.62	...	5,480.35
<b>Totals:</b>		<b>478,545.18</b>		<b>322,126.58</b>	<b>0.00</b>	<b>156,418.60</b>

## LONG-TERM TRANSACTIONS

## NONCOVERED tax lots

Description of property/CUSIP/Symbol		Proceeds	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7-Loss not allowed(X)
Date sold or disposed	Quantity	Shown (G)ross (N)et				
BANK OF AMERICA CORPORATION COM / CUSIP: 060505104 / Symbol: BAC						
2 tax lots for 08/04/14						
150.000	2,224.83	08/02/05	6,686.63	...		-4,461.80
885.000	13,126.48	11/28/07	40,162.72	...		-27,036.24
1,035.000	15,351.31	VARIOUS	46,849.35	0.00		-31,498.04
BEAM INC COM / CUSIP: 073730103 / Symbol: BEAM						
05/02/14	250.000	20,875.00	08/29/08	11,821.35	...	9,053.65
CITIGROUP INC COM NEW / CUSIP: 172967424 / Symbol: C						
3 tax lots for 08/11/14.						
20.000	959.48	10/05/98	3,253.89	...		-2,294.41
50.000	2,398.71	04/30/03	19,949.89	...		-17,551.18
50.000	2,398.71	09/30/04	22,633.53	...		-20,234.82
120.000	5,756.90	VARIOUS	45,837.31	0.00		-40,080.41

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<b>Realized Capital Gains/Losses (continued)</b>				

LONG-TERM TRANSACTIONS			NONCOVERED tax lots				
Description of property/CUSIP/Symbol		Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7-Loss not allowed(X)
CLOROX CO DEL COM / CUSIP: 189054109 / Symbol: CLX	09/08/14	300.000	25,573.46	04/30/03	13,831.92	...	12,741.54
DU PONT E I DE NEMOURS & CO COM / CUSIP 263534109 / Symbol: DD	09/08/14	400.000	26,068.47	08/29/08	18,204.32	...	7,864.15
EXXON MOBIL CORP COM / CUSIP: 30231G102 / Symbol: XOM	08/20/14	1,000.000	99,337.19	06/02/95	18,064.96	...	81,272.23
FORTUNE BRANDS HOME & SEC IN COM / CUSIP. 34964C106 / Symbol. FBHS	09/02/14	250.000	10,709.20	08/29/08	3,287.12	...	7,422.08
GE CAP CORP 4.5 11-15-2014 / CUSIP: 36966RTW6 / Symbol: GECAL4	11/15/14	25,000.000	25,000.00	11/22/04	25,000.00	...	0.00
HSBC FIN CORP INTERNOTE 5.85% DUE 9-15-2014 / CUSIP: 40429XTS5 / Symbol:	09/15/14	45,000.000	45,000.00	09/04/07	45,000.00	...	0.00
HARTFORD FINL SVCS GROUP INC COM / CUSIP 416515104 / Symbol: HIG	08/04/14	300 000	10,109.00	08/29/08	19,249.72	...	-9,140.72
JOHNSON & JOHNSON COM / CUSIP. 478160104 / Symbol: JNJ	08/18/14	400 000	40,699.06	09/09/10	24,410.28	...	16,288.78
LEGGETT & PLATT INC COM / CUSIP: 524660107 / Symbol: LEG	08/20/14	1,800.000	62,432.58	05/01/03	36,615.08	...	25,817.50
LOWES COS INC COM / CUSIP: 548661107 / Symbol. LOW							
2 tax lots for 08/20/14.							
100.000		5,203.06	08/29/08		2,543.27	...	2,659.79
600.000		31,218.36	08/29/08		15,246.72	...	15,971.64
700 000		36,421.42	VARIOUS		17,789.99	0.00	18,631.43

## 2014 Realized Capital Gains/Losses (continued)

## LONG-TERM TRANSACTIONS

## NONCOVERED tax lots

Description of property/CUSIP/Symbol		Proceeds Shown (Gross (Net)	Date acquired	Cost or other basis	Adjustments & Code(s), If any	Gain or loss(-) & 7- Loss not allowed(X)
MICROSOFT CORP COM / CUSIP: 594918104 / Symbol: MSFT						
3 tax lots for 08/04/14						
100.000	4,285.98	09/09/10	2,456.04	...		1,829.94
200.000	8,571.96	09/09/10	4,911.96	...		3,660.00
500.000	21,429.89	09/09/10	12,280.24	...		9,149.65
800.000	34,287.83	VARIOUS	19,648.24	0.00		14,639.59
PFIZER INC COM / CUSIP: 717081103 / Symbol: PFE						
08/18/14 1,000.000	28,691.12	08/29/08	19,527.04	...		9,164.08
SPECTRA ENERGY CORP COM / CUSIP: 847560109 / Symbol: SE						
08/26/14 900.000	36,665.56	09/09/10	19,535.36	...		17,130.20
UN DOMINION REALTY TR INCOM / CUSIP: 902653104 / Symbol: UDR						
2 tax lots for 09/16/14.						
1,499.808	42,260.46	07/24/98	20,009.91	...		22,250.55
121.192	3,414.86	01/29/09	1,417.34	...		1,997.52
09/16/14 1,621.000	45,675.32	VARIOUS	21,427.25	0.00		24,248.07
WAL MART STORES INC COM / CUSIP: 931142103 / Symbol: WMT						
08/20/14 700.000	52,166.96	06/02/95	8,777.39	...		43,399.57
WELLS FARGO & CO NEW COM / CUSIP: 949746101 / Symbol: WFC						
08/11/14 500.000	24,812.74	03/22/96	4,425.03	...		20,387.71
ZIMMER HLDS INC COM / CUSIP: 98956P102 / Symbol: ZMH						
2 tax lots for 08/18/14.						
80.000	7,856.84	06/02/95	655.90	...		7,200.94
20.000	1,964.21	12/31/01	605.80	...		1,358.41
08/18/14 100.000	9,821.05	VARIOUS	1,261.70	0.00		8,559.35

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDENDS	86,939.	86,939.
INTEREST	6,702.	6,702.
TOTAL	<u>93,641.</u>	<u>93,641.</u>

FORM 990PF, PART I - LEGAL FEES

ATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
LEGAL FEES	1,813.	907.		906.
TOTALS	<u><u>1,813.</u></u>	<u><u>907.</u></u>		<u><u>906.</u></u>

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
ACCOUNTING FEES - FORM 990-PF	895.	447.	448.	
TOTALS	<u>895.</u>	<u>447.</u>	<u>448.</u>	

ATTACHMENT 3

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAXES PAID 2014 FORM 990-PF ESTIMATED TAX	613. 636.	613.
TOTALS	<u>1,249.</u>	<u>613.</u>

ATTACHMENT 4

FORM 990PE, PART II - CORPORATE STOCK

ATTACHMENT 5

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING</u> <u>FMV</u>
VARIOUS EQUITIES	1,249,806.	1,685,478.
TOTALS	<u>1,249,806.</u>	<u>1,685,478.</u>

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CORPORATE BONDS & NOTES	43,642.	53,232.
TOTALS	<u>43,642.</u>	<u>53,232.</u>

ATTACHMENT 6

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>BOOK VALUE</u>	<u>ENDING FMV</u>
MUTUAL FUNDS	858,767.	889,877.
TOTALS	<u>858,767.</u>	<u>889,877.</u>

ATTACHMENT 7

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
REVERSE 2013 TIMING DIFFERENCES	4,649.
NONTAXABLE RETURN OF CAPITAL	679.
TOTAL	<u><u>5,328.</u></u>

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
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BASIS ADJUSTMENT-2013 RETURN OF CAPITAL	337 .
TOTAL	<u><u>337 .</u></u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
PINNACLE BANK 523 COURT STREET BEATRICE, NE 68310-0100	TRUSTEE - TIME AS NEEDED	18,084.	0	0
	GRAND TOTALS	<u>18,084.</u>	<u>0</u>	<u>0</u>

PINNACLE BANK  
523 COURT STREET  
BEATRICE, NE 68310-0100

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CHILDREN'S HOSPITAL AND MEDICAL CENTER 8200 DODGE STREET OMAHA, NE 68114	NONE PC	TO FURTHER THE EXEMPT PURPOSE OF THE ORGANIZATION	112,049.
		TOTAL CONTRIBUTIONS PAID	<u><u>112,049.</u></u>

ATTACHMENT 11

FEDERAL ELECTIONS

DESCRIPTION: ELECTION TO AMORTIZE BOND PREMIUM

REGULATION REFERENCE: 1.171-4 (A) AND IRC SECTION 171 (C)

TAXPAYER HEREBY ELECTS UNDER SECTION 171(C) OF THE INTERNAL REVENUE CODE TO AMORTIZE BOND PREMIUM PURSUANT TO TREASURY REGULATION 1.171-4 (A).