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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

RUPERT DUNKLAU FOUNDATION, INC.
PO BOX 22990
LINCOLN, NE 68542-2990

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **\$ 26,327,131.**
J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) (Part I, column (d) must be on cash basis)

A Employer identification number
47-6059030
B Telephone number (see instructions)
402-328-0370
C If exemption application is pending, check here ☐
D 1 Foreign organizations, check here ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. received (attach schedule)				
2 Ck ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	6.	6.	6.	
4 Dividends and interest from securities	280,858.	280,858.	280,858.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,614,623.			
b Gross sales price for all assets on line 6a	3,483,603.			
7 Capital gain net income (from Part IV, line 2)		2,614,623.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
SEE STATEMENT 1	7,413.	2,380.	2,380.	
12 Total. Add lines 1 through 11	2,902,900.	2,897,867.	283,244.	
13 Compensation of officers, directors, trustees, etc.	74,000.	74,000.	74,000.	
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch)	SEE ST 2	4,025.	4,025.	4,025.
c Other prof fees (attach sch)	SEE ST 3	17,126.	17,126.	17,126.
17 Interest				
18 Taxes (attach schedule)(see instrs)	SEE STM 4	44,859.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
SEE STATEMENT 5	6,418.	6,418.	6,418.	
24 Total operating and administrative expenses. Add lines 13 through 23	146,428.	101,569.	101,569.	
25 Contributions, gifts, grants paid	1,479,500.			1,479,500.
26 Total expenses and disbursements. Add lines 24 and 25	1,625,928.	101,569.	101,569.	1,479,500.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	1,276,972.			
b Net investment income (if negative, enter -0-)		2,796,298.		
c Adjusted net income (if negative, enter -0-)			181,675.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	9,474.	9,379.	9,379.
	2 Savings and temporary cash investments	421,486.	44,214.	44,214.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch.)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	6,360,545.	8,009,851.	26,137,476.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	131,029.	136,062.	136,062.	
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item 1)	6,922,534.	8,199,506.	26,327,131.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds	6,922,534.	8,199,506.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	6,922,534.	8,199,506.		
31 Total liabilities and net assets/fund balances (see instructions)	6,922,534.	8,199,506.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,922,534.
2 Enter amount from Part I, line 27a	2	1,276,972.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	8,199,506.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	8,199,506.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a FIRST NATIONAL BANK OF OMAHA	P	VARIOUS	VARIOUS
b EDWARD JONES	P	VARIOUS	VARIOUS
c EDWARD JONES	P	3/06/14	12/01/14
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 513,158.		470,495.	42,663.
b 2,970,443.		398,483.	2,571,960.
c 2.		2.	0.
d			
e			

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			42,663.
b			2,571,960.
c			0.
d			
e			

2 Capital gain net income or (net capital loss)	2	2,614,623.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (5): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	1,113,413.	27,389,242.	0.040651
2012	722,500.	23,338,740.	0.030957
2011	614,750.	19,334,760.	0.031795
2010	798,500.	17,417,938.	0.045844
2009	1,266,350.	15,955,363.	0.079368

2 Total of line 1, column (d)	2	0.228615
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045723
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	27,537,823.
5 Multiply line 4 by line 3	5	1,259,112.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	27,963.
7 Add lines 5 and 6	7	1,287,075.
8 Enter qualifying distributions from Part XII, line 4	8	1,479,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. ☒ and enter 1% of Part I, line 27b		1	27,963.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	27,963.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	27,963.
6 Credits/Payments.			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	23,960.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d	2.	
7 Total credits and payments. Add lines 6a through 6d	7	23,962.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	84.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	4,085.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>DUNKLAUFOUNDATION.ORG</u>	13	X	
14	The books are in care of <u>ERICKSON & BROOKS</u> Telephone no. <u>402-721-3454</u> Located at <u>2195 N BROAD ST FREMONT NE</u> ZIP + 4 <u>68025</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐

5 b N/A

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6 b X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7 b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		74,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	27,326,254.
b	Average of monthly cash balances	1b	499,898.
c	Fair market value of all other assets (see instructions)	1c	131,029.
d	Total (add lines 1a, b, and c)	1d	27,957,181.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,957,181.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	419,358.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,537,823.
6	Minimum investment return. Enter 5% of line 5	6	1,376,891.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,376,891.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	27,963.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27,963.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,348,928.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,348,928.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,348,928.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,479,500.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,479,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	27,963.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,451,537.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,348,928.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			1,335,037.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 1,479,500.				
a Applied to 2013, but not more than line 2a			1,335,037.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2014 distributable amount				144,463.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				1,204,465.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

BAA

Form 990-PF (2014)

N/A

4942(1)(5)

4942(1)(5)

[illegible]

(4) Gross investment income

Form 990-PF (2014)

Part XV Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> "SEE ATTACHED LIST - CASH"			CURRENT OPERATIONS	1,479,500.
Total			3 a	1,479,500.
<i>b Approved for future payment</i>				
Total			3 b	

2014

FEDERAL STATEMENTS

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CLIENT 12196

RUPERT DUNKLAU FOUNDATION, INC.

47-6059030

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GAIN ON INSURANCE CSV	\$ 5,033.		
INSURANCE REFUND	21.	\$ 21.	\$ 21.
LITIGATION PROCEEDS	2,359.	2,359.	2,359.
TOTAL	\$ 7,413.	\$ 2,380.	\$ 2,380.

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 4,025.	\$ 4,025.	\$ 4,025.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	\$ 13,776.	\$ 13,776.	\$ 13,776.	
LOGO & WEBSITE	3,350.	3,350.	3,350.	
TOTAL	\$ 17,126.	\$ 17,126.	\$ 17,126.	\$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	\$ 44,859.			
TOTAL	\$ 44,859.	\$ 0.	\$ 0.	\$ 0.

2014 .

FEDERAL STATEMENTS

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RUPERT DUNKLAU FOUNDATION, INC.

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEETING EXPENSE	\$ 2,528.	\$ 2,528.	\$ 2,528.	
OFFICE EXPENSE	3,319.	3,319.	3,319.	
POSTAGE	268.	268.	268.	
PRINTING	303.	303.	303.	
TOTAL	\$ 6,418.	\$ 6,418.	\$ 6,418.	\$ 0.

STATEMENT 6
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
RUPERT DUNKLAU 2948 DEER RUN FREMONT, NE 68025	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
ALAN HARRE 2172 364TH STAPLEHURST, NE 68439	DIRECTOR 0	0.	0.	0.
LARRY R LARSON 9841 HARNEY PARKWAY SOUTH OMAHA, NE 68144	TREASURER 0	0.	0.	0.
REV. DONALD LEVENHAGEN 2026 N HOWARD ST FREMONT, NE 68025	SECRETARY 0	0.	0.	0.
LLOYD PROBASCO 7810 KATRINA LANE LINCOLN, NE 68512	EXECUTIVE DIREC 10.00	74,000.	0.	0.
DEL TOEBBEN 1438 NORTH 132ND AVE CIRCLE OMAHA, NE 68154	VICE PRESIDENT 0	0.	0.	0.
LARRY SHEPARD 2431 NORTH NYE AVE FREMONT, NE 68025	DIRECTOR 0	0.	0.	0.
TOTAL		\$ 74,000.	\$ 0.	\$ 0.

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FEDERAL STATEMENTS

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RUPERT DUNKLAU FOUNDATION, INC.

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STATEMENT 7
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:	
NAME:	LLOYD PROBASCO
CARE OF:	
STREET ADDRESS:	7810 KATRINA LANE
CITY, STATE, ZIP CODE:	LINCOLN, NE 68512
TELEPHONE:	(402) 328-0091
E-MAIL ADDRESS:	
FORM AND CONTENT:	WRITTEN REQUEST
SUBMISSION DEADLINES:	MARCH 31 AND SEPTEMBER 30, ANNUALLY
RESTRICTIONS ON AWARDS:	NONE

RUPERT DUNKLAU FOUNDATION, INC.
FREMONT, NEBRASKA
SCHEDULE OF GRANTS MADE - CASH
DECEMBER 31, 2014

	<u>Purpose of Grant or Contribution</u>	<u>Total</u>	<u>Cash</u>
CAMP LUTHER OF NEBRASKA	General operations	\$ 35,000	\$ 35,000
CHILDREN'S SCHOLARSHIP FUND OF OMAHA	General operations	25,000	25,000
CUE NET/CONCORDIA UNIVERSITY SYSTEM	General operations	25,000	25,000
DAKOTA BOYS & GIRLS RANCH	General operations	40,000	40,000
DODGE COUNTY HISTORICAL SOCIETY	General operations	10,000	10,000
OMAHA STREET SCHOOL	General operations	29,000	29,000
OUTLOOK NEBRASKA, INC.	General operations	25,000	25,000
EVANGELICAL LUTHERAN GOOD SAMARITAN SOCIETY	General operations	20,000	20,000
FREMONT AREA HABITAT FOR HUMANITY	General operations	50,000	50,000
FREMONT HEALTH MEDICAL CENTER	Building project	500,000	500,000
HOPE CENTER FOR KIDS, INC.	General operations	60,000	60,000
INTERFAITH HEALTH SERVICES	General operations	10,000	10,000
IRAQ STAR, INC.	General operations	25,000	25,000
LAMP USA	General operations	20,000	20,000
LUTHERAN HIGH SCHOOL ASSOCIATION OF NEBRASKA	General operations	22,000	22,000
LUTHERAN HOUR MINISTRIES	General operations	50,000	50,000
LUTHERAN INDIAN MINISTRIES	General operations	40,000	40,000
LUTHERAN MUSIC PROGRAM	General operations	15,000	15,000
LUTHERAN WORLD RELIEF	General operations	20,000	20,000
MICAH HOUSE	General operations	5,000	5,000
MOSAIC COMMUNITY DEVELOPMENT	General operations	30,000	30,000
CONCORDIA SCHOOLS OF OMAHA	General operations	30,000	30,000
CONCORDIA SEMINARY - ST LOUIS	General operations	50,000	50,000
CONCORDIA UNIVERSITY, NE	General operations	100,000	100,000
OPEN DOOR MISSION	General operations	20,000	20,000
PASTORIAL LEADERSHIP INSTITUTE	General operations	89,500	89,500
RADIO TALKING BOOK SERVICE, INC.	General operations	5,000	5,000
RELEASE MINISTRIES, INC.	General operations	10,000	10,000
REBUILDING TOGETHER, GREATER FREMONT AREA	General operations	25,000	25,000
SOUTHERN CAMPUS MINISTRY ELCA	General operations	20,000	20,000
TABITHA, INC.	General operations	15,000	15,000
TRINITY LUTHERAN SCHOOL	General operations	14,000	14,000
UNIQUELY YOURS STABILITY SUPPORT	General operations	5,000	5,000
YOUTH EMERGENCY SERVICES INC	General operations	10,000	10,000
NE LUTHERAN OUTDOOR MINISTRIES	General operations	25,000	25,000
LINCOLN LUTHERAN MIDDLE/HIGH SCHOOL	General operations	5,000	5,000
		<u>\$ 1,479,500</u>	<u>1,479,500</u>

See Accountant's Compilation Report

SCHEDULE II

RUPERT DUNKLAU FOUNDATION, INC.
FREMONT, NEBRASKA
SCHEDULE OF INVESTMENTS
MODIFIED CASH BASIS
DECEMBER 31, 2014

<u>Broker</u>	<u>Security</u>	<u>No. Of Shares Or Face Value</u>	<u>Cost Basis</u>	<u>Current Value Per Share</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>
Edward Jones	Amgen Inc	800	98,907	159.290	127,432	28,525
	Apple Inc	5150	503,172	110.380	568,457	65,285
	AT&T Inc	4950	150,201	33.590	166,270	16,069
	Berkshire Hathaway Inc Cl A	25	1,738,750	226,000.000	5,650,000	3,911,250
	California Resources Corp	365	1,882	5.510	2,011	129
	Chevron Corp	1500	202,715	112.180	168,270	(34,445)
	ConAgra Inc	2700	84,966	36.280	97,956	12,990
	CSX Corp	2638 80257	76,755	36.230	95,604	18,849
	Dominion Resources Inc New	1128.48200	77,927	76.900	86,780	8,853
	Intl Business Mach Corp	1470.89784	263,888	160.440	235,991	(27,897)
	Kellogg Co	1226.37478	75,889	65.440	80,254	4,365
	McDonald's Corp	821.04506	78,644	93.700	76,932	(1,712)
	Novartis AG ADR	800	67,993	92.660	74,128	6,135
	Occidental Pete Corp	913.28146	52,155	80.610	73,620	21,465
	Praxair Co	608.99090	79,630	129.560	78,901	(729)
	Southern Co	1552 87756	66,094	49.110	76,262	10,168
	Valmont Industries	113354	1,851,253	127.000	14,395,958	12,544,705
	Wells Fargo & Co	1000	52,530	54.820	54,820	2,290
	United Technologies Corp	660 28474	78,592	115.000	75,933	(2,659)
			<u>5,601,943</u>		<u>22,185,579</u>	<u>16,583,636</u>

SCHEDULE II

RUPERT DUNKLAU FOUNDATION, INC.
FREMONT, NEBRASKA
SCHEDULE OF INVESTMENTS
MODIFIED CASH BASIS
DECEMBER 31, 2014

<u>Broker</u>	<u>Security</u>	<u>No Of Shares Or Face Value</u>	<u>Cost Basis</u>	<u>Current Value Per Share</u>	<u>Market Value</u>	<u>Unrealized Gain/(Loss)</u>
Fremont National Bank & Trust Company - Safekeeping						
	Alps Eft Tr Alerian Mip Etf	5700	101,117	17.520	99,864	(1,253)
	Amgen Inc	1100	80,212	159.290	175,219	95,007
	Apple Inc Com	2100	157,385	110.380	231,798	74,413
	Cardinal Health Inc Com	1500	101,175	80.730	121,095	19,920
	Chevron Corporation	2300	125,435	112.180	258,014	132,579
	Comcast Corp Special Cl A	4290	87,826	57.565	246,954	159,128
	CVS Corp	2000	45,924	96.310	192,620	146,696
	Exxon Mobil Corp Com	1100	99,537	92.450	101,695	2,158
	General Electric Co	3500	113,550	25.270	88,445	(25,105)
	Home Depot Inc	2590	61,461	104.970	271,872	210,411
	Johnson & Johnson	1900	123,403	104.570	198,683	75,280
	JP Morgan Chase & Co	2700	101,196	62.580	168,966	67,770
	KBS Real Estate Invtr Tr Inc	21276.5957	163,851	4.450	94,681	(69,170)
	Lockheed Martin Corp Com	600	93,101	192.570	115,542	22,441
	Microsoft Corp	7000	198,391	46.450	325,150	126,759
	Pepsico	1300	71,474	94.560	122,928	51,454
	Proctor & Gamble Co	1300	92,074	91.090	118,417	26,343
	Qualcomm Inc Com	1000	75,178	74.330	74,330	(848)
	Schlumberger LTD	540	20,670	85.409	46,121	25,451
	3M Co	1100	79,060	164.320	180,752	101,692
	United Parcel Service Inc CL B	1300	102,583	111.170	144,521	41,938
	Walt Disney Co	2660	81,378	94.190	250,545	169,167
	Wal Mart Stores Inc	1600	92,772	85.880	137,408	44,636
	Pfizer Inc	5980	139,155	31.150	186,277	47,122
			<u>2,407,908</u>		<u>3,951,897</u>	<u>1,543,989</u>
	Total all securities		<u>\$ 8,009,851</u>		<u>\$ 26,137,476</u>	<u>\$ 18,127,625</u>

See Accountant's Compilation Report

EIN. 47-6059030

RUPERT DUNKLAU FOUNDATION, INC.
FREMONT, NEBRASKA
SCHEDULE OF INVESTMENTS - OTHER
DECEMBER 31, 2014

Amount

Insurance cash surrender value

\$ 136,062