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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

**For calendar year 2014 or tax year beginning** , and ending

Name of foundation <b>MOORE, R E &amp; E CHAR FNDR</b>			<b>A Employer identification number</b>  47-6022974	
Number and street (or P.O. box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>		Room/suite	<b>B Telephone number (see instructions)</b>  (888) 730-4933	
City or town <b>Winston Salem</b>	State <b>NC</b>	ZIP code <b>27101-3818</b>		
Foreign country name	Foreign province/state/county	Foreign postal code	<b>C If exemption application is pending, check here</b> <input type="checkbox"/>	
<b>G Check all that apply:</b> <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			<b>D 1. Foreign organizations, check here</b> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input type="checkbox"/>	
<b>H Check type of organization:</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input type="checkbox"/>	
<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> ▶ \$ 1,526,788		<b>J Accounting method:</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
			<b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input type="checkbox"/>	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>					
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	33,302	32,566		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	246,719			
b	Gross sales price for all assets on line 6a <b>707,216</b>				
7	Capital gain net income (from Part IV, line 2)		246,719		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	280,021			
<b>Operating and Administrative Expenses</b>					
13	Compensation of officers, directors, trustees, etc.	19,988	14,991		4,997
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,088			1,088
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	2,322	401		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)				
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	23,398	15,392	0	6,085
25	Contributions, gifts, grants paid	48,000			48,000
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	71,398	15,392	0	54,085
27	Subtract line 26 from line 12				
a	<b>Excess of revenue over expenses and disbursements</b>	208,623			
b	<b>Net investment income</b> (if negative, enter -0-)		263,893		
c	<b>Adjusted net income</b> (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

HTA

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		2,447	2,447
	2	Savings and temporary cash investments	20,665	70,691	70,691
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	1,156,994	1,313,163	1,453,651	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,177,659	1,386,301	1,526,789	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	<b>Foundations that follow SFAS 117, check here</b> <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here</b> <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
	27	Capital stock, trust principal, or current funds	1,177,659	1,386,301	
28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	1,177,659	1,386,301		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	1,177,659	1,386,301		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,177,659
2	Enter amount from Part I, line 27a	2	208,623
3	Other increases not included in line 2 (itemize) <input type="checkbox"/> See Attached Statement	3	1,704
4	Add lines 1, 2, and 3	4	1,387,986
5	Decreases not included in line 2 (itemize) <input type="checkbox"/> Mutual Fund & CTF Income Subtraction	5	1,685
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)—Part II, column (b), line 30	6	1,386,301

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			0
b			0
c			0
d			0
e			0

  

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	246,719
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2013	53,072	1,411,118	0.037610
2012	51,853	1,292,559	0.040117
2011	60,273	1,278,297	0.047151
2010	57,723	1,221,366	0.047261
2009	64,744	1,116,844	0.057970

  

2	Total of line 1, column (d)	2	0.230109
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046022
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,512,689
5	Multiply line 4 by line 3	5	69,617
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,639
7	Add lines 5 and 6	7	72,256
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	54,085

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0	
<b>3</b>	Add lines 1 and 2	<b>3</b>	5,278	
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	5,278	
<b>6</b>	Credits/Payments:			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	1,532	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>	1,532	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	3,746	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	0	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2015 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	0	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NE		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N.A . . . . . Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC . . . . . ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 N/A				
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
				X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶				

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 _____, 20 _____, 20 _____, 20 _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 _____, 20 _____, 20 _____, 20 _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No N/A

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee 4 00	19,988		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	<b>0</b>

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,498,253
<b>b</b>	Average of monthly cash balances	<b>1b</b>	37,472
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,535,725
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,535,725
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	23,036
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,512,689
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	75,634

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	75,634
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	5,278
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,278
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	70,356
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	70,356
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	70,356

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	54,085
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	54,085
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	54,085

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2014				70,356
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____			38,915	
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: \$ 54,085				
a Applied to 2013, but not more than line 2a			38,915	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				15,170
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015			0	
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				55,186
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				



**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	48,000
<b>b</b> <i>Approved for future payment</i> NONE				
<b>Total</b>			▶ <b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

REGIONAL WEST MEDICAL CENTER

**Street**

4021 AVENUE B

**City**

SCOTTSBLUFF

**State**

NE

**Zip Code**

69361

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

16,000

**Name**

MELBETA METHODIST CHURCH

**Street**

PO BOX 137

**City**

MELBETA

**State**

NE

**Zip Code**

69355

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

16,000

**Name**

NEBRASKA WESLEYAN UNIVERSITY

**Street**

50TH AND ST PAUL AVE

**City**

LINCOLN

**State**

NE

**Zip Code**

68504

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

16,000

**Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Capital Gains/Losses		Gross Sales	Cost, Other Basis and Expenses			Net Gain or Loss
								Gross Sales	Other Sales		707,216	460,497	246,719	
	Long Term CG Distributions	Amount	24,664											
	Short Term CG Distributions													
1	DIAMOND HILL LONG-SHORT	25264S833			7/24/2014		10/9/2014	23,942	25,000	707,216				-1,058
2	DODGE & COX STOCK FUND	256219106			2/3/2003		4/14/2014	3,500	1,793					1,707
3	DODGE & COX STOCK FUND	256219106			2/3/2003		6/11/2014	50,000	24,254					25,746
4	DODGE & COX STOCK FUND	256219106			2/3/2003		7/24/2014	150,000	70,755					79,245
5	DODGE & COX STOCK FUND	256219106			2/3/2003		8/26/2014	50,000	23,497					26,503
6	FED HOME LN MTG CORP 1 2	3137EADF3			2/14/2014		11/4/2014	15,146	15,168					-22
7	ISHARES MBS ETF	464286588			4/29/2013		8/28/2014	26,545	26,541					4
8	ISHARES MBS ETF	464286588			6/14/2013		8/28/2014	12,647	12,683					-36
9	WF ADV SMALL CAP OPPOR F	94975G488			1/31/2003		7/24/2014	17,005	15,437					1,568
10	MICROSOFT CORP 2 950%	594916AB0			4/29/2013		2/14/2014	15,116	15,437					-321
11	PIMCO EMERGING LOCAL BO	72201F516			10/18/2011		8/26/2014	27,632	30,000					-2,368
12	WF ADV SMALL CAP OPPOR F	94975G488			12/12/2008		7/24/2014	5,938	3,154					2,784
13	T ROWE PRICE BLUE CHIP GF	77954Q106			7/16/2012		8/26/2014	50,000	30,893					19,107
14	AT&T INC 2 500% 8/15	00206RAV4			4/29/2013		7/15/2014	5,119	5,190					-71
15	TWEEDY BROWNE FD GLOB A	901165100			2/3/2003		7/24/2014	70,000	37,796					32,204
16	TWEEDY BROWNE FD GLOB A	901165100			2/3/2003		11/4/2014	35,000	19,854					15,146
17	AMERICAN EXPRESS CO 7 2	025816BA6			4/29/2013		5/20/2014	10,000	10,694					-694
18	WF ADV SMALL CAP OPPOR F	94975G488			12/18/2008		7/24/2014	144	77					67
19	US TREASURY NOTE 2 250	912828PK0			11/22/2013		11/4/2014	20,745	20,986					-241
20	WF ADV SMALL CAP OPPOR F	94975G488			12/10/2012		7/24/2014	8,798	7,434					1,364
21	WF ADV SMALL CAP OPPOR F	94975G488			12/13/2012		7/24/2014	298	231					67
22	WF ADV SMALL CAP OPPOR F	94975G488			12/9/2013		7/24/2014	17,729	16,949					780
23	US TREASURY NOTE 2 500	812828WJ5			5/20/2014		11/4/2014	5,084	4,989					95
24	WF ADV SMALL CAP OPPOR F	94975G488			12/11/2013		7/24/2014	57	54					3
25	WF ADV SMALL CAP OPPOR F	94975G488			12/26/2001		7/24/2014	54,862	42,673					12,189
26	WF ADV SMALL CAP OPPOR F	94975G488			12/9/2002		7/24/2014	7,245	4,375					2,870

**Part I, Line 16b (990-PF) - Accounting Fees**

		1,088	0	0	1,088
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,088			1,088

**Part I, Line 18 (990-PF) - Taxes**

		2,322	401	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	401	401		
2	PY Excise Tax Due	389			
3	Estimated Excise Payments	1,532			

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1			0	0	0
2	ARTISAN INTERNATIONAL FUND 661		0	63,000	61,184
3	DODGE & COX STOCK FUND 145		0	80,148	169,257
4	T ROWE PRICE BLUE CHIP GRWTH 93		0	112,907	177,335
5	TWEEDY BROWNE FD GLOBAL VALUE 1		0	17,350	29,841
6	PRINCIPAL GL MULT STRAT-INST #4684		0	15,000	14,798
7	BERKSHIRE HATHAWAY 5.400% 5/15/18		0	17,330	16,784
8	AMGEN INC 5.700% 2/01/19		0	12,075	11,249
9	AMGER FUND-INST #301		0	25,000	23,635
10	CHEVRON CORP 4.950% 3/03/19		0	17,961	16,772
11	ARTISAN MID CAP FUND-INSTL 1333		0	54,500	51,789
12	FID ADV EMER MKTS INC- CL I 607		0	20,000	18,355
13	FED HOME LN MTG CORP 3.750% 3/27/19		0	27,638	27,209
14	US TREASURY NOTE 3.125% 5/15/19		0	34,015	31,981
15	SEMPRA ENERGY 6.500% 6/01/16		0	9,334	8,591
16	EATON VANCE GLOBAL MACRO - I		0	15,000	14,888
17	DODGE & COX INT'L STOCK FD 1048		0	57,823	57,173
18	US TREASURY NOTE 2.750% 11/30/16		0	26,628	25,990
19	DRIEHAUS ACTIVE INCOME FUND		0	30,000	29,179
20	JP MORGAN MID CAP VALUE-I 758		0	54,500	53,710
21	PEPSICO INC 4.500% 1/15/20		0	17,567	16,524
22	TIME WARNER INC 4.875% 3/15/20		0	5,848	5,502
23	ASG GLOBAL ALTERNATIVES-Y 1993		0	25,000	24,960
24	JPMORGAN CHASE & CO 3.400% 6/24/15		0	15,788	15,194
25	BANK OF AMERICA CORP 5.625% 7/01/20		0	11,895	11,386
26	WAL-MART STORES INC 3.625% 7/08/20		0	16,824	16,018
27	AT&T INC 2.500% 8/15/15		0	10,380	10,108
28	US TREASURY NOTE 2.625% 8/15/20		0	16,562	15,664
29	WELLPOINT INC 4.350% 8/15/20		0	5,644	5,417
30	VANGUARD REIT VIPER		0	55,388	58,725
31	STRATTON SM-CAP VALUE FD 37		0	25,000	24,052
32	GOLDMAN SACHS GROUP 5.125% 1/15/15		0	16,038	15,019
33	DIRECTV HLDG/FIN INC 3.500% 3/01/16		0	8,549	8,209
34	VANGUARD EMERGING MARKETS ETF		0	22,520	20,010
35	METLIFE INC 5.000% 6/15/15		0	16,334	15,288
36	T ROWE PRICE INST FLOAT RATE 170		0	20,000	19,609
37	GENERAL ELEC CAP COR 4.650% 10/17/12		0	17,207	16,907
38	HSBC FINANCE CORP 5.500% 1/19/16		0	8,934	8,364
39	DOW CHEMICAL CO/THE 4.125% 11/15/21		0	7,148	7,396
40	TEMPLETON FRONTIER MARKET-AD 674		0	11,200	9,205
41	HOME DEPOT INC 5.400% 3/01/16		0	9,066	8,442
42	PROCTER & GAMBLE CO/2.300% 2/06/22		0	15,395	14,880
43	TARGET CORP 5.875% 7/15/16		0	11,646	10,740
44	OPPENHEIMER DEVELOPING MKT-I 799		0	39,990	45,361
45	SPDR DJ WILSHIRE INTERNATIONAL REA		0	46,736	54,041
46	US TREASURY NOTE 3.500% 2/15/18		0	20,096	19,290

1,156,994

1,313,163

1,453,651

**Part II, Line 13 (990-PF) - Investments - Other**

		1,156,994	1,313,163	1,453,651
		Book Value	Book Value	FMV
		Beg. of Year	End of Year	End of Year
	Asset Description	Basis of Valuation		
47	KINDER MORGAN ENER 5.950% 2/15/18		9,638	8,832
48	NEUBERGER BERMAN LONG SH-INS #183		50,000	49,698
49	HALLIBURTON COMPANY 3.500% 8/01/23		12,056	12,109
50	MORGAN STANLEY 6.000% 4/28/15		10,903	10,162
51	VERIZON COMMUNICATIO 5.150% 9/15/23		5,602	5,521
52	KALMAR GR W/ VAL SM CAP-INS #4		25,000	23,796
53	CREDIT SUISSE COMM RT ST-CO 2156		33,000	27,502

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Additions	1	1,275
2	Cost Basis Adjustment	2	429
3	Total	3	1,704

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**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Subtraction	1	1,685
2	Total	2	1,685

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Line	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	222 055
1	DIAMOND HILL LONG-SHORT FD CL #		7/24/2014	10/9/2014	23,942			25,000	-1,058					
2	DODGE & COX STOCK FUND #145		2/3/2003	4/14/2014	3,500			1,793	1,707					
3	DODGE & COX STOCK FUND #145		2/3/2003	6/11/2014	50,000			24,254	25,746					
4	DODGE & COX STOCK FUND #145		2/3/2003	7/24/2014	150,000			70,755	79,245					
5	DODGE & COX STOCK FUND #145		2/3/2003	8/26/2014	50,000			23,497	26,503					
6	FED HOME LN MTG CORP 1.250% 5/12		2/14/2014	11/4/2014	15,146			15,168	-22					
7	ISHARES MBS ETF		4/29/2013	8/28/2014	26,545			26,541	4					
8	ISHARES CMBS ETF		6/14/2013	8/28/2014	12,647			12,683	-36					
9	WF ADV SMALL CAP OPPOR FD-ADMIN		1/31/2003	7/24/2014	17,005			10,000	7,005					
10	MICROSOFT CORP 2.950% 8/01/14		4/29/2013	2/14/2014	15,116			15,437	-321					
11	PIMCO EMERGING LOCAL BOND IS #33		10/18/2011	8/26/2014	27,632			30,000	-2,368					
12	WF ADV SMALL CAP OPPOR FD-ADMIN		12/12/2008	7/24/2014	5,938			3,154	2,784					
13	T ROWE PRICE BLUE CHIP GRWTH #93		7/16/2012	8/26/2014	50,000			30,893	19,107					
14	AT&T INC 2.500% 8/15/15		4/29/2013	7/15/2014	70,000			5,190	64,810					
15	TWEEDY BROWNE FD GLOBAL VALUE		2/3/2003	7/24/2014	10,000			10,694	-694					
16	TWEEDY BROWNE FD GLOBAL VALUE		2/3/2003	7/24/2014	35,000			19,854	15,146					
17	AMERICAN EXPRESS CO 7.250% 5/20/11		4/29/2013	7/24/2014	144			77	67					
18	US ADV SMALL CAP OPPOR FD-ADMIN		12/18/2008	7/24/2014	20,745			20,986	-241					
19	US TREASURY NOTE 2.250% 11/30/11		11/22/2012	11/4/2014	8,798			7,434	1,364					
20	US ADV SMALL CAP OPPOR FD-ADMIN		12/10/2012	7/24/2014	8,298			251	8,047					
21	US ADV SMALL CAP OPPOR FD-ADMIN		12/13/2012	7/24/2014	17,729			16,949	780					
22	US ADV SMALL CAP OPPOR FD-ADMIN		12/19/2012	7/24/2014	5,084			4,989	95					
23	US TREASURY NOTE 2.500% 5/15/24		5/20/2014	11/4/2014	57			52	5					
24	US ADV SMALL CAP OPPOR FD-ADMIN		12/11/2013	7/24/2014	54,862			42,673	12,189					
25	US ADV SMALL CAP OPPOR FD-ADMIN		12/26/2001	7/24/2014	7,245			5,375	1,870					
26	US ADV SMALL CAP OPPOR FD-ADMIN		12/29/2002	7/24/2014	7,245			5,375	1,870					

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Check "X" if Business	Name	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	X	Wells Fargo Bank N A Trust Tax D	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	19,988		
										19,988		0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	0
2 First quarter estimated tax payment . . . . .	5/7/2014	2	383
3 Second quarter estimated tax payment . . . . .	6/11/2014	3	383
4 Third quarter estimated tax payment . . . . .	9/9/2014	4	383
5 Fourth quarter estimated tax payment . . . . .	12/9/2014	5	383
6 Other payments . . . . .		6	
7 Total . . . . .		7	1,532

**Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income**

<b>1</b>	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year . . .	<b>1</b>	<u>38,915</u>
<b>2</b>		<b>2</b>	
<b>3</b>		<b>3</b>	
<b>4</b>		<b>4</b>	
<b>5</b>		<b>5</b>	
<b>6</b>		<b>6</b>	
<b>7</b>		<b>7</b>	
<b>8</b>		<b>8</b>	
<b>9</b>		<b>9</b>	
<b>10</b>	Total . . . . .	<b>10</b>	<u>38,915</u>