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**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

**2014**

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending

LESTER A WALKER FOUNDATION  
P O BOX 169  
FREMONT, NE 68026-0169

**A** Employer identification number  
47-6022547

**B** Telephone number (see instructions)

**C** If exemption application is pending, check here ▶ ☐

**D** 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity  
☐ Final return ☐ Amended return  
☐ Address change ☐ Name change

**H** Check type of organization: ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 3,153,147.

**J** Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) (Part I, column (d) must be on cash basis)

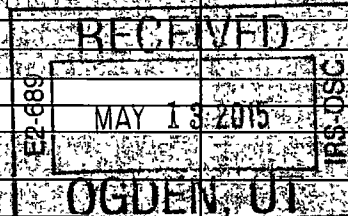
**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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REVENUE

1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Chk ▶ <input checked="" type="checkbox"/> if the foundn is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	86,886.	86,886.	86,886.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	180,157.			
b	Gross sales price for all assets on line 6a 658,726.				
7	Capital gain net income (from Part IV, line 2)		180,157.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	<b>Total.</b> Add lines 1 through 11	267,043.	267,043.	86,886.	



ADMINISTRATIVE EXPENSES

13	Compensation of officers, directors, trustees, etc	12,665.	12,665.	12,665.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) SEE ST 1	1,465.	1,465.	1,465.	
c	Other prof fees (attach sch)				
17	Interest				
18	Taxes (attach schedule)(see instrs) SEE \$TM 2	7,323.	7,323.	7,323.	
19	Depreciation (attach sch) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) SEE STATEMENT 3	27.	27.	27.	
24	<b>Total operating and administrative expenses.</b> Add lines 13 through 23 PART XV	21,480.	21,480.	21,480.	
25	Contributions, gifts, grants paid	147,344.			147,344.
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	168,824.	21,480.	21,480.	147,344.
27	Subtract line 26 from line 12:				
a	<b>Excess of revenue over expenses and disbursements</b>	98,219.			
b	<b>Net investment income</b> (if negative, enter -0-)		245,563.		
c	<b>Adjusted net income</b> (if negative, enter -0-)			65,406.	

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Part III Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		88,776.	154,746.	154,746.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule) STATEMENT 4		85,520.	85,431.	85,745.
	b	Investments — corporate stock (attach schedule) STATEMENT 5		645,646.	610,463.	942,661.
	c	Investments — corporate bonds (attach schedule) STATEMENT 6		725,249.	805,299.	839,446.
	11	Investments — land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments — mortgage loans					
13	Investments — other (attach schedule) STATEMENT 7		1,068,666.	1,053,441.	1,126,636.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe SEE STATEMENT 8)		1,217.	3,913.	3,913.	
16	<b>Total assets</b> (to be completed by all filers — see the instructions. Also, see page 1, item I)		2,615,074.	2,713,293.	3,153,147.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	<b>Total liabilities</b> (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		2,615,074.	2,713,293.	
	30	<b>Total net assets or fund balances</b> (see instructions)		2,615,074.	2,713,293.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)		2,615,074.	2,713,293.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,615,074.
2	Enter amount from Part I, line 27a	2	98,219.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	2,713,293.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	2,713,293.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a PER ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b PER ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
c CAPITAL GAIN DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 153,090.		132,853.	20,237.
b 467,763.		345,716.	122,047.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			20,237.
b			122,047.
c			37,873.
d			
e			

2 Capital gain net income or (net capital loss).	<div> <div> <div></div> <div>If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> </div> </div>	2	180,157.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	140,879.	3,036,062.	0.046402
2012	143,077.	2,864,113.	0.049955
2011	138,152.	2,899,888.	0.047640
2010	124,973.	2,796,869.	0.044683
2009	146,419.	2,517,244.	0.058166

2 Total of line 1, column (d)	2	0.246846
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049369
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,165,946.
5 Multiply line 4 by line 3	5	156,300.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,456.
7 Add lines 5 and 6	7	158,756.
8 Enter qualifying distributions from Part XII, line 4	8	147,344.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part-VI-instructions.

**Part VI Excise Tax Based on Investment Income** (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here. <input type="checkbox"/> and enter 1% of Part I, line 27b		1	4,911.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	4,911.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	4,911.
6 Credits/Payments:			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a	4,480.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,480.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	431.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2015 estimated tax	11		
	Refunded		

**Part VII A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) NE		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>FREMONT NATIONAL BANK &amp; TRUST</u> Telephone no. <u>402-721-1050</u> Located at <u>P O BOX 169, FREMONT, NE</u> ZIP + 4 <u>68026-0169</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If 'Yes,' enter the name of the foreign country <u></u>	16		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here <u></u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANE WALKER 84404 PHEASANT LANE PLEASANT HILL, OR 97455	TRUSTEE 0	0.	0.	0.
G MICHAEL WISEMAN 92 WEST 5TH FREMONT, NE 68025	TRUSTEE 0	1,948.	0.	0.
FREMONT NATIONAL BANK & TRUST P O BOX 169 FREMONT, NE 68026-0169	TRUSTEE 0	10,717.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1 a	3,116,853.
b	Average of monthly cash balances	1 b	97,305.
c	Fair market value of all other assets (see instructions)	1 c	
d	<b>Total</b> (add lines 1a, b, and c)	1 d	3,214,158.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,214,158.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	48,212.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,165,946.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	158,297.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	158,297.
2a	Tax on investment income for 2014 from Part VI, line 5	2 a	4,911.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2 b	
c	Add lines 2a and 2b	2 c	4,911.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	153,386.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	153,386.
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	153,386.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	147,344.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	147,344.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	147,344.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				153,386.
<b>2</b> Undistributed income, if any, as of the end of 2014:				
<b>a</b> Enter amount for 2013 only			147,344.	
<b>b</b> Total for prior years: 20____, 20____, 20____		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e.	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 147,344.				
<b>a</b> Applied to 2013, but not more than line 2a			147,344.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				0.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions.		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount — see instructions.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015.				153,386.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions).	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)



## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	(e) Related or exempt function income (See instructions )
1	Program service revenue				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities		14	86,886.	
5	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income				
8	Gain or (loss) from sales of assets other than inventory		18	180,157.	
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue:				
a					
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)			267,043.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)			<b>13</b>	267,043.

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



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TAX PREPARER: 22  
TRUST ADMINISTRATOR: ACA  
INVESTMENT OFFICER: TJS

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
21.0000 KINDER MORGAN MANAGEMENT LLC SHS - 49455U100 - MINOR = 464									
SOLD		01/14/2014	1573.30						
ACQ	1.4900	05/14/2010	111.63	47.68	63.95	0.00	LT	Y	F
	14.8590	09/14/2006	1113.22	475.30	637.92	0.00	LT	Y	F
	2.1530	08/13/2010	161.30	68.86	92.44	0.00	LT	Y	F
	1.6790	11/12/2010	125.79	53.61	72.18	0.00	LT	Y	F
	.8190	05/13/2011	61.36	0.00	61.36	0.00	LT		F
821.5040 HARBOR BOND FUND* - 411511108 - MINOR = 495									
SOLD		02/25/2014	9989.49						
ACQ	400.0000	02/15/2012	4864.00	5000.00	-136.00	0.00	LT		F
	9.7480	09/20/2011	118.54	120.19	-1.65	0.00	LT	Y	F
	410.1720	01/05/2012	4987.69	5000.00	-12.31	0.00	LT		F
	1.5840	12/16/2011	19.26	19.23	0.03	0.00	LT	Y	F
153.5030 OPPENHEIMER DEVELOPING MARKETS FUND CLASS I #799 - 683974604 - MINOR = 572									
SOLD		02/25/2014	5489.27						
ACQ	59.7400	02/28/2012	2136.30	2000.00	136.30	0.00	LT		F
	15.0890	03/28/2012	539.58	500.00	39.58	0.00	LT		F
	61.0530	02/15/2012	2183.26	2000.00	183.26	0.00	LT		F
	17.6210	12/05/2011	630.13	546.20	83.93	0.00	LT	Y	F
32.0000 BB & T CORP - 054937107 - MINOR = 469									
SOLD		03/04/2014	1214.12						
ACQ	32.0000	08/02/2012	1214.12	992.32	221.80	0.00	LT		F
10.0000 CHEVRONTXACO CORP - 166764100 - MINOR = 464									
SOLD		03/04/2014	1156.38						
ACQ	10.0000	03/11/2002	1156.38	446.71	709.67	0.00	LT	Y	F
10.0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 464									
SOLD		03/04/2014	967.28						
ACQ	10.0000	12/29/2010	967.28	735.90	231.38	0.00	LT	Y	F
10.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 484									
SOLD		03/04/2014	1866.42						
ACQ	5.0000	03/11/2002	933.21	521.70	411.51	0.00	LT	Y	F
	5.0000	05/31/2002	933.21	407.25	525.96	0.00	LT	Y	F
20.0000 MICROSOFT CORP - 594918104 - MINOR = 487									
SOLD		03/04/2014	767.21						
ACQ	20.0000	01/07/2004	767.21	562.33	204.88	0.00	LT	Y	F
10000.0000 EATON CORP NT 5.95% DTD 03/16/2009 DUE 03/20/2014 - 278058DG4 - MINOR = 210									
SOLD		03/20/2014	10000.00						
ACQ	10000.0000	03/11/2009	10000.00	10000.00	0.00	0.00	LT	Y	F
16.0000 ALLEGHENY TECHNOLOGIES INC - 01741R102 - MINOR = 409									
SOLD		04/16/2014	654.71						
ACQ	16.0000	02/28/2013	654.71	489.12	165.59	0.00	LT		F
20.0000 MEDTRONIC INC - 585055106 - MINOR = 479									
SOLD		05/09/2014	1201.57						
ACQ	20.0000	05/05/2006	1201.57	968.40	233.17	0.00	LT	Y	F
15.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 482									
SOLD		05/09/2014	1326.42						
ACQ	15.0000	11/09/2010	1326.42	869.67	456.75	0.00	LT	Y	F
10.0000 PEPSICO INC COM - 713448108 - MINOR = 462									
SOLD		05/09/2014	871.18						
ACQ	10.0000	01/19/1994	871.18	184.70	686.48	0.00	LT	Y	F
10.0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 457									
SOLD		05/09/2014	823.48						
ACQ	10.0000	03/10/2005	823.48	535.30	288.18	0.00	LT	Y	F
5.0000 3M CO - 88579Y101 - MINOR = 416									
SOLD		05/09/2014	705.73						
ACQ	5.0000	07/12/2006	705.73	364.50	341.23	0.00	LT	Y	F
55.0000 METLIFE INC COM - 59156R108 - MINOR = 472									
SOLD		06/06/2014	3003.49						
ACQ	20.0000	04/21/2010	1092.18	934.51	157.67	0.00	LT	Y	F
	25.0000	07/02/2010	1365.22	933.01	432.21	0.00	LT	Y	F
	10.0000	09/13/2010	546.09	411.00	135.09	0.00	LT	Y	F
5.0000 BERKSHIRE HATHAWAY INC DEL CL B NEW - 084670702 - MINOR = 472									
SOLD		07/08/2014	641.04						
ACQ	5.0000	07/03/2008	641.04	381.95	259.09	0.00	LT	Y	F
5.0000 CHEVRONTXACO CORP - 166764100 - MINOR = 464									
SOLD		07/08/2014	649.24						
ACQ	5.0000	05/31/2002	649.24	221.15	428.09	0.00	LT	Y	F
20.0000 CISCO SYS INC - 17275R102 - MINOR = 489									
SOLD		07/08/2014	501.39						
ACQ	20.0000	03/25/2009	501.39	339.20	162.19	0.00	LT	Y	F
20.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 435									
SOLD		07/08/2014	1059.38						
ACQ	20.0000	06/01/2004	1059.38	377.07	682.31	0.00	LT	Y	F
5.0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 464									
SOLD		07/08/2014	514.09						
ACQ	5.0000	11/09/2010	514.09	354.33	159.76	0.00	LT	Y	F
50.0000 GENERAL ELEC CO COM - 369604103 - MINOR = 416									
SOLD		07/08/2014	1317.55						
ACQ	20.0000	12/27/1999	527.02	1041.72	-514.70	0.00	LT	Y	F
	30.0000	02/28/2008	790.53	1015.20	-224.67	0.00	LT	Y	F
50.0000 INTEL CORPORATION - 458140100 - MINOR = 490									
SOLD		07/08/2014	1537.47						
ACQ	10.0000	07/27/2011	307.49	225.00	82.49	0.00	LT		F
	40.0000	11/10/2011	1229.98	962.38	267.60	0.00	LT		F

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LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
5.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 484								
SOLD		07/08/2014	936.13					
ACQ	5.0000	05/31/2002	936.13	407.25	528.88	0.00	LT	Y F
20.0000 MEDTRONIC INC - 585055106 - MINOR = 479								
SOLD		07/08/2014	1272.77					
ACQ	20.0000	05/05/2006	1272.77	968.40	304.37	0.00	LT	Y F
10.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 482								
SOLD		07/08/2014	894.48					
ACQ	10.0000	02/10/2011	894.48	558.00	336.48	0.00	LT	F
30.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 487								
SOLD		07/08/2014	1215.87					
ACQ	30.0000	11/09/2010	1215.87	875.40	340.47	0.00	LT	Y F
118.4830 ROYCE TOTAL RETURN FUND-IN* - 780905881 - MINOR = 496								
SOLD		07/08/2014	1989.34					
ACQ	22.3780	12/05/2006	375.73	309.71	66.02	0.00	LT	Y F
	46.8570	12/07/2007	786.73	618.04	168.69	0.00	LT	Y F
	24.5420	12/02/2005	412.06	313.16	98.90	0.00	LT	Y F
	7.8730	12/08/2011	132.19	97.78	34.41	0.00	LT	Y F
	16.8330	02/25/2005	282.63	207.38	75.25	0.00	LT	Y F
10.0000 SCHLUMBERGER LTD. COM - 806857108 - MINOR = 466								
SOLD		07/08/2014	1167.47					
ACQ	10.0000	03/25/2009	1167.47	461.89	705.58	0.00	LT	Y F
21.0000 THE SOUTHERN CO COM - 842587107 - MINOR = 492								
SOLD		07/08/2014	933.22					
ACQ	21.0000	08/02/2012	933.22	988.24	-55.02	0.00	LT	F
5.0000 3M CO - 88579Y101 - MINOR = 416								
SOLD		07/08/2014	723.13					
ACQ	5.0000	07/12/2006	723.13	364.50	358.63	0.00	LT	Y F
455.3730 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040 - 258620103 - MINOR = 495								
SOLD		07/16/2014	5000.00					
ACQ	87.4890	04/24/2013	960.63	1000.00	-39.37	0.00	LT	F
	263.1580	01/22/2013	2889.48	3000.00	-110.52	0.00	LT	F
	104.7260	12/24/2012	1149.89	1191.78	-41.89	0.00	LT	F
10000.0000 CITIGROUP INC GLOBAL NT 5.30% DTD 12/08/2005 DUE 01/07/2016 - 172967DE8 - MINOR = 237								
SOLD		08/18/2014	10324.00					
ACQ	10000.0000	05/23/2008	10324.00	9895.00	429.00	0.00	LT	Y F
35.0000 CITIGROUP INC COM NEW - 172967424 - MINOR = 471								
SOLD		09/23/2014	1850.58					
ACQ	20.0000	02/25/1999	1057.47	5355.17	-4297.70	0.00	LT	Y F
	15.0000	10/13/2011	793.11	421.75	371.36	0.00	LT	F
6.0000 SIGMA-ALDRICH CORP - 826552101 - MINOR = 402								
SOLD		09/23/2014	815.02					
ACQ	6.0000	05/09/2014	815.02	580.61	234.41	0.00	ST	C
23.0000 ENSCO PLC SHS CLASS A - G3157S106 - MINOR = 465								
SOLD		09/23/2014	998.87					
ACQ	23.0000	06/28/2012	998.87	1026.93	-28.06	0.00	LT	F
8.0000 DIRECTV COM - 25490A309 - MINOR = 435								
SOLD		10/08/2014	700.83					
ACQ	8.0000	06/11/2013	700.83	493.72	207.11	0.00	LT	F
2145.5220 VANGUARD SHT TERM INVT GRADE ADM 539 - 922031836 - MINOR = 592								
SOLD		11/10/2014	22978.54					
ACQ	460.4050	12/24/2012	4930.94	5000.00	-69.06	0.00	LT	F
	464.6840	05/09/2014	4976.77	5000.00	-23.23	0.00	ST	C
	185.8740	06/09/2014	1990.71	2000.00	-9.29	0.00	ST	C
	279.0700	03/13/2014	2988.84	3000.00	-11.16	0.00	ST	C
	465.1160	07/16/2014	4981.39	5000.00	-18.61	0.00	ST	C
	290.3730	09/16/2014	3109.89	3112.80	-2.91	0.00	ST	C
10.0000 BERKSHIRE HATHAWAY INC DEL CL B NEW - 084670702 - MINOR = 472								
SOLD		11/21/2014	1466.27					
ACQ	10.0000	07/03/2008	1466.27	763.90	702.37	0.00	LT	Y F
6.0000 BLACKROCK INC COM - 09247X101 - MINOR = 469								
SOLD		11/21/2014	2136.79					
ACQ	1.0000	12/14/2010	356.13	183.07	173.06	0.00	LT	Y F
	5.0000	02/10/2011	1780.66	996.56	784.10	0.00	LT	F
181.9840 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040 - 258620103 - MINOR = 495								
SOLD		11/21/2014	2001.82					
ACQ	181.9840	12/24/2012	2001.82	2070.98	-69.16	0.00	LT	F
20.0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 471								
SOLD		11/21/2014	1208.87					
ACQ	20.0000	03/10/2005	1208.87	728.80	480.07	0.00	LT	Y F
30.0000 MICROSOFT CORP - 594918104 - MINOR = 487								
SOLD		11/21/2014	1434.87					
ACQ	30.0000	01/07/2004	1434.87	843.50	591.37	0.00	LT	Y F
10.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 482								
SOLD		11/21/2014	949.58					
ACQ	10.0000	02/10/2011	949.58	558.00	391.58	0.00	LT	F
10.0000 PEPSICO INC COM - 713448108 - MINOR = 462								
SOLD		11/21/2014	988.08					
ACQ	10.0000	01/19/1994	988.08	184.70	803.38	0.00	LT	Y F
10.0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 457								
SOLD		11/21/2014	884.98					
ACQ	10.0000	03/10/2005	884.98	535.30	349.68	0.00	LT	Y F
152.0910 TEMPLETON GLOBAL BOND FUND-AD #616 - 880208400 - MINOR = 495								
SOLD		11/21/2014	2013.68					
ACQ	73.7460	04/24/2013	976.39	1000.00	-23.61	0.00	LT	F
	78.3450	02/28/2013	1037.29	1050.60	-13.31	0.00	LT	F



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LEGEND: F - FEDERAL S - STATE I - INHERITED  
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PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
186.7410 VANGUARD SHT TERM INVT GRADE ADM 539 - 922031836 - MINOR = 592								
SOLD		11/21/2014	2001.86					
ACQ	176.0450	09/16/2014	1887.20	1887.20	0.00	0.00	ST	C
	10.6960	09/23/2014	114.66	114.66	0.00	0.00	ST	C
5.0000 BERKSHIRE HATHAWAY INC DEL CL B NEW - 084670702 - MINOR = 472								
SOLD		12/18/2014	760.33					
ACQ	5.0000	07/03/2008	760.33	381.95	378.38	0.00	LT	Y F
3.0000 BLACKROCK INC COM - 09247X101 - MINOR = 469								
SOLD		12/18/2014	1066.81					
ACQ	3.0000	12/14/2010	1066.81	549.20	517.61	0.00	LT	Y F
7.0000 CHEVRONTXACO CORP - 166764100 - MINOR = 464								
SOLD		12/18/2014	756.82					
ACQ	7.0000	05/31/2002	756.82	309.61	447.21	0.00	LT	Y F
10.0000 CISCO SYS INC - 17275R102 - MINOR = 489								
SOLD		12/18/2014	274.39					
ACQ	10.0000	03/25/2009	274.39	169.60	104.79	0.00	LT	Y F
20.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 435								
SOLD		12/18/2014	1117.57					
ACQ	5.0000	06/01/2004	279.39	94.27	185.13	0.00	LT	Y F
	15.0000	03/25/2009	838.18	199.34	638.85	0.00	LT	Y F
7.0000 EXXON MOBIL CORP COM - 30231G102 - MINOR = 464								
SOLD		12/18/2014	632.44					
ACQ	7.0000	11/09/2010	632.44	496.07	136.37	0.00	LT	Y F
11.0000 FLOWSERVE CORP COM - 34354P105 - MINOR = 417								
SOLD		12/18/2014	633.37					
ACQ	11.0000	02/10/2011	633.37	477.63	155.74	0.00	LT	F
50.0000 GENERAL ELEC CO COM - 369604103 - MINOR = 416								
SOLD		12/18/2014	1248.48					
ACQ	20.0000	02/28/2008	499.39	676.80	-177.41	0.00	LT	Y F
	30.0000	06/24/2011	749.09	542.36	206.73	0.00	LT	F
20.0000 HOME DEPOT INC - 437076102 - MINOR = 452								
SOLD		12/18/2014	1999.60					
ACQ	20.0000	01/28/2008	1999.60	576.33	1423.27	0.00	LT	Y F
15.0000 INTEL CORPORATION - 458140100 - MINOR = 490								
SOLD		12/18/2014	552.74					
ACQ	15.0000	07/27/2011	552.74	337.49	215.25	0.00	LT	F
5.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 484								
SOLD		12/18/2014	783.18					
ACQ	5.0000	05/31/2002	783.18	407.25	375.93	0.00	LT	Y F
20.0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 471								
SOLD		12/18/2014	1224.57					
ACQ	20.0000	03/10/2005	1224.57	728.80	495.77	0.00	LT	Y F
10.0000 MEDTRONIC INC - 585055106 - MINOR = 479								
SOLD		12/18/2014	741.28					
ACQ	10.0000	05/05/2006	741.28	484.20	257.08	0.00	LT	Y F
20 0000 MICROSOFT CORP - 594918104 - MINOR = 487								
SOLD		12/18/2014	944.98					
ACQ	20.0000	01/07/2004	944.98	562.33	382.65	0.00	LT	Y F
5.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 482								
SOLD		12/18/2014	471.39					
ACQ	5.0000	09/13/2010	471.39	273.28	198.11	0.00	LT	Y F
10.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 487								
SOLD		12/18/2014	450.30					
ACQ	5.0000	09/13/2010	225.15	126.40	98.75	0.00	LT	Y F
	5.0000	11/09/2010	225.15	145.90	79.25	0.00	LT	Y F
5.0000 PEPSICO INC COM - 713448108 - MINOR = 462								
SOLD		12/18/2014	473.34					
ACQ	5.0000	01/19/1994	473.34	92.35	380.99	0.00	LT	Y F
1718.6780 PRINCIPAL HIGH YIELD FUND - INST #4585 - 74254U481 - MINOR = 592								
SOLD		12/18/2014	12529.17					
ACQ	125.3130	04/24/2013	913.53	1000.00	-86.47	0.00	LT	F
	252.2070	03/25/2013	1838.59	2000.00	-161.41	0.00	LT	F
	263.8520	02/15/2012	1923.48	2000.00	-76.52	0.00	LT	F
	401.0700	06/14/2012	2923.80	3000.00	-76.20	0.00	LT	F
	268.8170	11/23/2011	1959.68	2000.00	-40.32	0.00	LT	Y F
	270.2700	01/05/2012	1970.27	2000.00	-29.73	0.00	LT	F
	8.1670	12/19/2011	59.54	59.70	-0.16	0.00	LT	Y F
	1.4310	12/19/2011	10.43	10.46	-0.03	0.00	LT	Y F
	127.5510	03/04/2014	929.85	1000.00	-70.15	0.00	ST	C
5.0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 457								
SOLD		12/18/2014	457.69					
ACQ	5.0000	03/10/2005	457.69	267.65	190.04	0.00	LT	Y F
556.8480 ROYCE TOTAL RETURN FUND-IN* - 780905881 - MINOR = 496								
SOLD		12/18/2014	8118.85					
ACQ	389.0110	02/25/2005	5671.78	4792.62	879.16	0.00	LT	Y F
	167.5040	05/25/2005	2442.21	2000.00	442.21	0.00	LT	Y F
	.3330	12/09/2008	4.86	2.74	2.12	0.00	LT	Y F
10.0000 SCHLUMBERGER LTD. COM - 806857108 - MINOR = 466								
SOLD		12/18/2014	832.38					
ACQ	8.0000	03/25/2009	665.90	369.51	296.39	0.00	LT	Y F
	2.0000	03/25/2009	166.48	92.36	74.12	0.00	LT	Y F
5.0000 3M CO - 88579Y101 - MINOR = 416								
SOLD		12/18/2014	822.33					
ACQ	5.0000	07/12/2006	822.33	364.50	457.83	0.00	LT	Y F

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 22  
TRUST ADMINISTRATOR: ACA  
INVESTMENT OFFICER: TJS

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
25.0000 CAREFUSION CORP COM - 14170T101 - MINOR = 479								
SOLD		12/29/2014	1481.22					
ACQ	25.0000	12/26/2013	1481.22	992.25	488.97		0.00	LT F
TOTALS			153090.49	132853.22	20237.27			

LT Capital Gain Dividends

7066.05

27303.32

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 22  
TRUST ADMINISTRATOR: ACA  
INVESTMENT OFFICER: TJS

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC	8949
200.0000 ISHARES U.S. PREFERRED STOCK ETF - 464288687 - MINOR = 540									
SOLD		01/02/2014	7411.89						
ACQ	29.0000	02/27/2009	1074.72	570.72	504.00	0.00	LT	Y	F
	38.0000	02/27/2009	1408.26	747.79	660.47	0.00	LT	Y	F
	57.0000	02/27/2009	2112.39	1118.91	993.48	0.00	LT	Y	F
	76.0000	02/27/2009	2816.52	1495.68	1320.84	0.00	LT	Y	F
220.0000 KINDER MORGAN MANAGEMENT LLC SHS - 49455U100 - MINOR = 464									
SOLD		01/14/2014	16482.13						
ACQ	14.5890	08/14/2009	1092.99	469.76	623.23	0.00	LT	Y	F
	176.9830	05/05/2006	13259.35	5698.67	7560.68	0.00	LT	Y	F
	12.8240	02/12/2010	960.76	412.89	547.87	0.00	LT	Y	F
	10.4900	05/14/2010	785.90	337.70	448.20	0.00	LT	Y	F
	5.1140	05/13/2011	383.13	0.00	383.13	0.00	LT		F
25000.0000 WACHOVIA CORP 2ND NEW NT 4.875% DTD 02/06/2004 DUE 02/15/2014 - 929903AE2 - MINOR = 237									
SOLD		02/15/2014	25000.00						
ACQ	25000.0000	08/25/2004	25000.00	24843.75	156.25	0.00	LT	Y	F
420.0500 OPPENHEIMER DEVELOPING MARKETS FUND CLASS I #799 - 683974604 - MINOR = 572									
SOLD		02/24/2014	15092.40						
ACQ	298.6970	02/28/2012	10732.19	10000.00	732.19	0.00	LT		F
	121.3530	03/28/2012	4360.21	4021.45	338.76	0.00	LT		F
160.0000 BB & T CORP - 054937107 - MINOR = 469									
SOLD		03/04/2014	6070.61						
ACQ	160.0000	08/02/2012	6070.61	4961.60	1109.01	0.00	LT		F
50.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 435									
SOLD		03/04/2014	2487.99						
ACQ	50.0000	06/01/2004	2487.99	942.70	1545.29	0.00	LT	Y	F
25.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 484									
SOLD		03/04/2014	4666.06						
ACQ	25.0000	06/01/2004	4666.06	2191.78	2474.28	0.00	LT	Y	F
50.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 482									
SOLD		03/04/2014	4662.92						
ACQ	50.0000	03/08/1994	4662.92	504.63	4158.29	0.00	LT	Y	F
100.0000 MICROSOFT CORP - 594918104 - MINOR = 487									
SOLD		03/04/2014	3836.03						
ACQ	100.0000	06/01/2004	3836.03	2603.73	1232.30	0.00	LT	Y	F
913.2420 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040 - 258620103 - MINOR = 495									
SOLD		03/13/2014	10027.40						
ACQ	877.1930	01/22/2013	9631.58	10000.00	-368.42	0.00	LT		F
	36.0490	12/24/2012	395.82	410.24	-14.42	0.00	LT		F
25000.0000 MORGAN STANLEY GLOBAL SUB NT 4.75% DTD 03/30/2004 DUE 04/01/2014 - 61748AAE6 - MINOR = 240									
SOLD		04/01/2014	25000.00						
ACQ	25000.0000	02/01/2005	25000.00	25000.00	0.00	0.00	LT	Y	F
98.0000 ALLEGHENY TECHNOLOGIES INC - 01741R102 - MINOR = 409									
SOLD		04/16/2014	4010.07						
ACQ	98.0000	02/28/2013	4010.07	2995.85	1014.22	0.00	LT		F
50.0000 CHEVRONTXACO CORP - 166764100 - MINOR = 464									
SOLD		05/09/2014	6243.36						
ACQ	50.0000	04/21/2003	6243.36	1608.12	4635.24	0.00	LT	Y	F
50.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 435									
SOLD		05/09/2014	2511.95						
ACQ	50.0000	06/01/2004	2511.95	942.70	1569.25	0.00	LT	Y	F
50.0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 471									
SOLD		05/09/2014	2694.94						
ACQ	50.0000	11/24/2004	2694.94	1886.50	808.44	0.00	LT	Y	F
100.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 482									
SOLD		05/09/2014	10071.78						
ACQ	100.0000	03/08/1994	10071.78	1009.25	9062.53	0.00	LT	Y	F
50.0000 MICROSOFT CORP - 594918104 - MINOR = 487									
SOLD		05/09/2014	1974.46						
ACQ	50.0000	06/01/2004	1974.46	1301.87	672.59	0.00	LT	Y	F
50.0000 PEPSICO INC COM - 713448108 - MINOR = 462									
SOLD		05/09/2014	4355.90						
ACQ	50.0000	03/08/1994	4355.90	861.12	3494.78	0.00	LT	Y	F
470.0000 METLIFE INC COM - 59156R108 - MINOR = 472									
SOLD		06/06/2014	25666.18						
ACQ	215.0000	04/21/2010	11740.91	10046.00	1694.91	0.00	LT	Y	F
	135.0000	07/02/2010	7372.20	5038.25	2333.95	0.00	LT	Y	F
	120.0000	11/09/2010	6553.07	4999.07	1554.00	0.00	LT	Y	F
50.0000 BERKSHIRE HATHAWAY INC DEL CL B NEW - 084670702 - MINOR = 472									
SOLD		07/08/2014	6410.36						
ACQ	50.0000	07/16/2008	6410.36	3780.00	2630.36	0.00	LT	Y	F
50.0000 CHEVRONTXACO CORP - 166764100 - MINOR = 464									
SOLD		07/08/2014	6492.36						
ACQ	50.0000	04/21/2003	6492.36	1608.12	4884.24	0.00	LT	Y	F
235.0000 CISCO SYS INC - 17275R102 - MINOR = 489									
SOLD		07/08/2014	5891.32						
ACQ	30.0000	07/29/2009	752.08	646.49	105.59	0.00	LT	Y	F
	205.0000	11/09/2010	5139.24	5047.08	92.16	0.00	LT	Y	F
50.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 435									
SOLD		07/08/2014	2648.45						
ACQ	50.0000	06/01/2004	2648.45	942.69	1705.76	0.00	LT	Y	F
200.0000 GENERAL ELEC CO COM - 369604103 - MINOR = 416									
SOLD		07/08/2014	5270.20						
ACQ	70.0000	09/10/1999	1844.57	2792.88	-948.31	0.00	LT	Y	F
	130.0000	01/28/2008	3425.63	4473.30	-1047.67	0.00	LT	Y	F

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TRUST YEAR ENDING 12/31/2014

TAX PREPARER: 22  
TRUST ADMINISTRATOR: ACA  
INVESTMENT OFFICER: TJS

LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
100.0000 INTEL CORPORATION - 458140100 - MINOR = 490								
SOLD		07/08/2014	3074.94					
ACQ	100.0000	11/10/2011	3074.94	2405.94	669.00	0.00	LT	F
25.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 484								
SOLD		07/08/2014	4680.65					
ACQ	25.0000	06/01/2004	4680.65	2191.79	2488.86	0.00	LT	Y F
50.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 482								
SOLD		07/08/2014	5284.88					
ACQ	50.0000	03/08/1994	5284.88	504.63	4780.25	0.00	LT	Y F
60.0000 ORACLE CORPORATION COM - 68389X105 - MINOR = 487								
SOLD		07/08/2014	2431.74					
ACQ	60.0000	09/13/2010	2431.74	1516.75	914.99	0.00	LT	Y F
104.0000 THE SOUTHERN CO COM - 842587107 - MINOR = 492								
SOLD		07/08/2014	4621.67					
ACQ	104.0000	08/02/2012	4621.67	4894.16	-272.49	0.00	LT	F
50.0000 3M CO - 88579Y101 - MINOR = 416								
SOLD		07/08/2014	7231.34					
ACQ	50.0000	09/16/2005	7231.34	3681.50	3549.84	0.00	LT	Y F
200.0000 CISCO SYS INC - 17275R102 - MINOR = 489								
SOLD		09/23/2014	4941.91					
ACQ	200.0000	07/29/2009	4941.91	4309.96	631.95	0.00	LT	Y F
41.0000 SIGMA-ALDRICH CORP - 826552101 - MINOR = 402								
SOLD		09/23/2014	5569.32					
ACQ	41.0000	05/09/2014	5569.32	3967.50	1601.82	0.00	ST	C
114.0000 ENSCO PLC SHS CLASS A - G3157S106 - MINOR = 465								
SOLD		09/23/2014	4950.92					
ACQ	114.0000	06/28/2012	4950.92	5089.99	-139.07	0.00	LT	F
64.0000 DIRECTV COM - 25490A309 - MINOR = 435								
SOLD		10/08/2014	5606.65					
ACQ	64.0000	06/11/2013	5606.65	3949.76	1656.89	0.00	LT	F
30.0000 BERKSHIRE HATHAWAY INC DEL CL B NEW - 084670702 - MINOR = 472								
SOLD		11/21/2014	4398.80					
ACQ	30.0000	07/16/2008	4398.80	2268.00	2130.80	0.00	LT	Y F
12.0000 BLACKROCK INC COM - 09247X101 - MINOR = 469								
SOLD		11/21/2014	4273.58					
ACQ	12.0000	02/10/2011	4273.58	2391.75	1881.83	0.00	LT	F
1364.8770 DOUBLELINE TOTAL RETURN BOND FUND CLASS I #2040 - 258620103 - MINOR = 495								
SOLD		11/21/2014	15013.66					
ACQ	437.4450	04/24/2013	4811.90	5000.00	-188.10	0.00	LT	F
	842.6860	12/24/2012	9269.55	9589.76	-320.21	0.00	LT	F
	84.7460	02/06/2013	932.21	962.71	-30.50	0.00	LT	F
50.0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 471								
SOLD		11/21/2014	3022.18					
ACQ	50.0000	11/24/2004	3022.18	1886.50	1135.68	0.00	LT	Y F
50.0000 JOHNSON & JOHNSON COM - 478160104 - MINOR = 482								
SOLD		11/21/2014	5395.89					
ACQ	50.0000	03/08/1994	5395.89	504.62	4891.27	0.00	LT	Y F
100.0000 MICROSOFT CORP - 594918104 - MINOR = 487								
SOLD		11/21/2014	4782.90					
ACQ	100.0000	06/01/2004	4782.90	2603.73	2179.17	0.00	LT	Y F
35.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 482								
SOLD		11/21/2014	3323.52					
ACQ	35.0000	11/09/2010	3323.52	2029.23	1294.29	0.00	LT	Y F
50.0000 PEPSICO INC COM - 713448108 - MINOR = 462								
SOLD		11/21/2014	4940.38					
ACQ	50.0000	03/08/1994	4940.38	861.12	4079.26	0.00	LT	Y F
50.0000 PROCTER & GAMBLE CO COM - 742718109 - MINOR = 457								
SOLD		11/21/2014	4424.90					
ACQ	50.0000	03/10/2005	4424.90	2676.50	1748.40	0.00	LT	Y F
760.4560 TEMPLETON GLOBAL BOND FUND-AD #616 - 880208400 - MINOR = 495								
SOLD		11/21/2014	10068.44					
ACQ	368.7320	04/24/2013	4882.01	5000.00	-117.99	0.00	LT	F
	391.7240	02/28/2013	5186.43	5253.02	-66.59	0.00	LT	F
20.0000 BERKSHIRE HATHAWAY INC DEL CL B NEW - 084670702 - MINOR = 472								
SOLD		12/18/2014	3041.33					
ACQ	20.0000	07/16/2008	3041.33	1512.00	1529.33	0.00	LT	Y F
20.0000 BLACKROCK INC COM - 09247X101 - MINOR = 469								
SOLD		12/18/2014	7112.04					
ACQ	7.0000	12/14/2010	2489.21	1281.46	1207.75	0.00	LT	Y F
	13.0000	02/10/2011	4622.83	2591.06	2031.77	0.00	LT	F
100.0000 COMCAST CORP NEW CL A SPL - 20030N200 - MINOR = 435								
SOLD		12/18/2014	5587.88					
ACQ	10.0000	06/01/2004	558.79	188.54	370.25	0.00	LT	Y F
	90.0000	07/29/2009	5029.09	1234.77	3794.32	0.00	LT	Y F
100.0000 GENERAL ELEC CO COM - 369604103 - MINOR = 416								
SOLD		12/18/2014	2496.95					
ACQ	20.0000	01/28/2008	499.39	688.20	-188.81	0.00	LT	Y F
	80.0000	06/19/2008	1997.56	2239.20	-241.64	0.00	LT	Y F
50.0000 HOME DEPOT INC - 437076102 - MINOR = 452								
SOLD		12/18/2014	4999.00					
ACQ	50.0000	04/21/2003	4999.00	1377.19	3621.81	0.00	LT	Y F
50.0000 INTL BUSINESS MACHS CORP COM - 459200101 - MINOR = 484								
SOLD		12/18/2014	7831.82					
ACQ	15.0000	06/01/2004	2349.55	1315.07	1034.48	0.00	LT	Y F
	35.0000	06/03/2005	5482.27	2664.49	2817.78	0.00	LT	Y F

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LEGEND: F - FEDERAL S - STATE I - INHERITED  
E - EXEMPT FROM STATE U - ACQ COST UNKNOWN

PROPERTY DESCRIPTION	SHARES	DATE	SALES PRICE	COST BASIS	GAIN/LOSS	MARKET DISCOUNT	TERM	NC
100.0000 J P MORGAN CHASE & CO - 46625H100 - MINOR = 471								
SOLD		12/18/2014	6122.87					
ACQ	100.0000	11/24/2004	6122.87	3773.00	2349.87	0.00	LT	Y F
319.2850 TORTOISE MLP & PIPELINE FUND - INS - 56166Y404 - MINOR = 574								
SOLD		12/18/2014	5111.75					
ACQ	319.2850	09/10/2013	5111.75	4667.95	443.80	0.00	LT	F
**CHANGED** 01/26/15 SAR								
100.0000 MICROSOFT CORP - 594918104 - MINOR = 487								
SOLD		12/18/2014	4724.91					
ACQ	100.0000	06/01/2004	4724.91	2603.73	2121.18	0.00	LT	Y F
50.0000 NOVARTIS AG SPONSORED ADR - 66987V109 - MINOR = 482								
SOLD		12/18/2014	4713.90					
ACQ	50.0000	11/09/2010	4713.90	2898.91	1814.99	0.00	LT	Y F
50.0000 PEPSICO INC COM - 713448108 - MINOR = 462								
SOLD		12/18/2014	4733.40					
ACQ	50.0000	03/08/1994	4733.40	861.12	3872.28	0.00	LT	Y F
10500 2870 PRINCIPAL HIGH YIELD FUND - INST #4585 - 74254U481 - MINOR = 592								
SOLD		12/18/2014	76547.09					
ACQ	1259.4460	01/22/2013	9181.36	10000.00	-818.64	0.00	LT	F
	630.5170	04/01/2013	4596.47	5000.00	-403.53	0.00	LT	F
	1282.0510	06/11/2013	9346.15	10000.00	-653.85	0.00	LT	F
	655.3080	03/13/2012	4777.20	5000.00	-222.80	0.00	LT	F
	657.8950	03/07/2012	4796.05	5000.00	-203.95	0.00	LT	F
	664.0110	01/27/2012	4840.64	5000.00	-159.36	0.00	LT	F
	2005.3480	06/14/2012	14618.99	15000.00	-381.01	0.00	LT	F
	1344.0860	11/23/2011	9798.39	10000.00	-201.61	0.00	LT	Y F
	675.6760	01/05/2012	4925.68	5000.00	-74.32	0.00	LT	F
	40.8370	12/19/2011	297.70	298.52	-0.82	0.00	LT	Y F
	7.1520	12/19/2011	52.14	52.28	-0.14	0.00	LT	Y F
	637.7550	03/04/2014	4649.23	5000.00	-350.77	0.00	ST	C
	640.2050	03/13/2014	4667.09	5000.00	-332.91	0.00	ST	C
695.8940 ROYCE TOTAL RETURN FUND-IN* - 780905881 - MINOR = 496								
SOLD		12/18/2014	10146.13					
ACQ	354.0450	08/15/2005	5161.97	4531.78	630.19	0.00	LT	Y F
	68.7390	12/02/2005	1002.21	877.11	125.10	0.00	LT	Y F
	31.8530	12/08/2011	464.42	395.61	68.81	0.00	LT	Y F
	241.2570	02/25/2005	3517.53	2972.29	545.24	0.00	LT	Y F
25.0000 3M CO - 88579Y101 - MINOR = 416								
SOLD		12/18/2014	4111.66					
ACQ	25.0000	09/16/2005	4111.66	1840.75	2270.91	0.00	LT	Y F
126.0000 CAREFUSION CORP COM - 14170T101 - MINOR = 479								
SOLD		12/29/2014	7465.35					
ACQ	126.0000	12/26/2013	7465.35	5000.93	2464.42	0.00	LT	F
TOTALS			467763.11	345716.17	122046.94			

LT Capital Gain Dividends

30806.35

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2014

## FEDERAL STATEMENTS

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CLIENT 19300891

LESTER A WALKER FOUNDATION

47-6022547

4/23/15

08.53AM

**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ERICKSON & BROOKS	\$ 1,465.	\$ 1,465.	\$ 1,465.	
TOTAL	<u>\$ 1,465.</u>	<u>\$ 1,465.</u>	<u>\$ 1,465.</u>	<u>\$ 0.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	\$ 6,579.	\$ 6,579.	\$ 6,579.	
FOREIGN TAXES	744.	744.	744.	
TOTAL	<u>\$ 7,323.</u>	<u>\$ 7,323.</u>	<u>\$ 7,323.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER	\$ 27.	\$ 27.	\$ 27.	
TOTAL	<u>\$ 27.</u>	<u>\$ 27.</u>	<u>\$ 27.</u>	<u>\$ 0.</u>

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

	COST VALUATION METHOD	\$	0.	\$	0.
		BOOK VALUE		FAIR MARKET VALUE	
US GOVT BONDS					
STATE/MUNICIPAL OBLIGATIONS					
MUNICIPAL BONDS	COST	85,431.		85,745.	
	TOTAL	<u>\$ 85,431.</u>		<u>\$ 85,745.</u>	

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**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE STOCKS	COST	\$ 610,463.	\$ 942,661.
	TOTAL	<u>\$ 610,463.</u>	<u>\$ 942,661.</u>

**STATEMENT 6**  
**FORM 990-PF, PART II, LINE 10C**  
**INVESTMENTS - CORPORATE BONDS**

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
CORPORATE BONDS	COST	\$ 805,299.	\$ 839,446.
	TOTAL	<u>\$ 805,299.</u>	<u>\$ 839,446.</u>

**STATEMENT 7**  
**FORM 990-PF, PART II, LINE 13**  
**INVESTMENTS - OTHER**

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
MUTUAL FUNDS	COST	\$ 1,053,441.	\$ 1,126,636.
	TOTAL	<u>\$ 1,053,441.</u>	<u>\$ 1,126,636.</u>

**STATEMENT 8**  
**FORM 990-PF, PART II, LINE 15**  
**OTHER ASSETS**

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
DIVIDENDS RECEIVABLE	\$ 3,913.	\$ 3,913.
TOTAL	<u>\$ 3,913.</u>	<u>\$ 3,913.</u>

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**STATEMENT 9**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
HOSPICE OF ARIZONA AT BRYANS 222 W NERN AVE STE A100 PHOENIX, AZ 85021		PUBLIC	CURRENT OPERATIONS	\$ 4,193.
DODGE COUNTY HISTORICAL SOCIETY FREMONT, NE 68026		PUBLIC	CURRENT OPERATIONS	6,000.
REBUILDING TOGETHER GREATER FREMONT AREA 1837 N "C" ST FREMONT, NE 68025		PUBLIC	CURRENT OPERATIONS	3,500.
ST JAMES EPISCOPAL CHURCH P O BOX 627 FREMONT, NE 68026		CHURCH	CURRENT OPERATIONS	7,358.
MIDLAND UNIVERSITY 900 N CLARKSON FREMONT, NE 68025		PUBLIC	SCHOLARSHIP FUND	5,896.
NEBR INDEP COLLEGE FUND 4940 S 114TH ST OMAHA, NE 68137		PUBLIC	SCHOLARSHIP FUND	2,358.
UNITED NEGRO COLLEGE FUND 8260 WILLOW OAK CORPORATE DR FAIRFAX, VA 22031		PUBLIC	SCHOLARSHIP FUND	2,358.
PLANNED PARENTHOOD 4610 DODGE ST OMAHA, NE 68132		PUBLIC	CURRENT OPERATIONS	1,179.
MCCOOK LESTER WALKER FNDT P O BOX 1328 MCCOOK,, NE 69001		PUBLIC	CURRENT OPERATIONS	3,537.
FREMONT AREA COMMUNITY FOUNDAT 450 E 23RD ST FREMONT, NE 68025		PUBLIC	CURRENT OPERATIONS	94,331.
JOHN C LINCOLN HEALTH FOUND 9108 N 3RD ST PHOENIX, AZ 85020		PUBLIC	CURRENT OPERATIONS	4,193.
DODGE CNTY 4-H FOUNDATION 1206 W 23RD FREMONT, NE 68025		PUBLIC	CURRENT OPERATIONS	1,179.



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STATEMENT 9 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
RIDGE CEMETERY ASSN FREMONT, NE 68025		PUBLIC	CURRENT OPERATIONS	\$ 2,069.
FREMONT ART ASSOCIATION GALLERY 92 WEST FREMONT, NE 68025		PUBLIC	CURRENT OPERATIONS	5,000.
AID TO ADOPTION OF SPECIAL KIDS FREMONT, NE 68025		PUBLIC	CURRENT OPERATIONS	4,193.
TOTAL \$				<u>147,344.</u>