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# SCANNED MAY 2 1 2015

Form **990-PF** Department of the Treasury Internal Revenue Service

### **Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

Name of colorations SANT CHARITABLE FOUNDATION, INC.  C/O ASHFORD ADVISORS, LLC  30B GROVE SYREET  SREET  Grover trans, sate or province, country, and ZP or foreign postal code PITTSFORD, NY 14534  Chick sit flut supply:  And close strange  H. Chick by so of organization:  As consider strain and	Ford	alen	dar year 2014 or tax year beginning		, and e	naing		
## AP - 2577579  **Annual and search are of the owner with office and the search and a search an	Nan	ne of	foundation				A Employer identification	number
Roombuste   B   Elephone surribor   Roombuste   S   S   S   S   S   S   S   S   S	S	'MA	r CHARITABLE FOUNDATION	, INC.			i	
Section 4947(a)(1) nonecompt character to the control of the cont	C	0\	ASHFORD ADVISORS, LLC				47-2577579	
City or form, state or province, country, and 2IP or foreign possal code PITTSFORD, NY 14534  G Check all that apply:    I I I I I I I I I I I I I I I I I I	Nun	ber ar	nd street (or P O box number if mail is not delivered to street	address)		Room/suite		•
PITTSFORD, NY 1.45.34  G Check all that apply:	3	0B	GROVE STREET			<u></u>	585-697-03	
G Check all that apply:	City	or to	wn, state or province, country, and ZIP or foreign p	ostal code			C If exemption application is p	ending, check here
Final return	P	IT'	rsford, NY 14534					
Activation   Manage change	G C	heck	all that apply: X Initial return	Initial return of a fo	rmer public (	charity	D 1. Foreign organizations	, check here
H. Check type of organization: X. Section 501(c)(3) exempt private foundation  Far marker value of all assets at end of year. If Accounting method: X. Cash			Final return	Amended return			2	ating the OER/ toat
Section 4947(a)(1) nonement character trust			Address change	Name change			check here and attach co	mputation
Fart market value of all assets at end of year   Accounting method:	H C	_	**					
### Indicated the process of the pro							under section 507(b)(1)	(A), check here . $\blacktriangleright$
Part     Analysis of Revenue and Expenses   (a) (Part L, Column (d) must be on cash basis.)   Part II   Analysis of Revenue and Expenses   (b) Net investment   (c) Adjusted net income   (c) Adjusted	1 Fa	ır ma	· 1 <del></del>		Accı	rual		
Part							under section 507(b)(1)	(B), check here
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	4235			instructions	<u> </u>		1 11/27	Form 990-PF (2014)

Form 990-PF (2014)

C/O ASHFORD ADVISORS, LLC

D-4 II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End o	
Part II	column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
11 (	Cash - non-interest-bearing			
	Savings and temporary cash investments			
	Accounts receivable			
	Less: allowance for doubtful accounts	1		,
	Pledges receivable		•	
1 1	ess: allowance for doubtful accounts			
5 (	Grants receivable			<u> </u>
6 F	Receivables due from officers, directors, trustees, and other			
1 6	disqualified persons	ľ		
	Other notes and loans receivable			
	Less: allowance for doubtful accounts	ľ		1
1				
75 I	nventories for sale or use			ļ
Š   9 F	Prepaid expenses and deferred charges			
√   10a	nvestments - U.S. and state government obligations			<u> </u>
( b)	Investments - corporate stock			
61	Investments - corporate bonds			
	nvestments - land, buildings, and equipment, basis			
				-
ſ	ess accumulated depreciation			<del></del>
l l	Investments - mortgage loans			<u> </u>
13	Investments - other .			
14 (	Land, buildings, and equipment: basis ▶			ļ
l i	Less accumulated depreciation	l		
15 (	Other assets (describe ► )			
	Total assets (to be completed by all filers - see the	<del></del>		<del> </del>
		0.)	0.	0.
	instructions. Also, see page 1, item l)		<u> </u>	V.
	Accounts payable and accrued expenses			4
18 (	Grants payable			<u> </u>
ဖ္က 19	Deferred revenue			<u> </u>
Liabilities 5 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1	Loans from officers, directors, trustees, and other disqualified persons			1
ନ୍ଥି   21 ।	Mortgages and other notes payable		<del></del>	1
ا تا تا	Other liabilities (describe )			1
}~~`	Other habilities (deserbe		<del></del>	i
	Table 1 1111 and 47 th annual 660	0.1	0	
	Total liabilities (add lines 17 through 22)		0.	}
	Foundations that follow SFAS 117, check here	<b>.</b>		}
ا ا	and complete lines 24 through 26 and lines 30 and 31.			
ଞ୍ଚ   24   ।	Unrestricted	į.		
	Temporarily restricted			1
E 26	Permanently restricted			1
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<u>ا ج</u>	•	1		1
ر م	and complete lines 27 through 31.	,	^	1
\$ 27	Capital stock, trust principal, or current funds	0.	0.	4
g 28 I	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
Net Assets or Fund Balan 6 2 2 2 9 2 6 6 6 7 9 9 7 9 9 7 9 9 9 9 9 9 9 9 9 9	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
호   30 ·	Total net assets or fund balances	0.	0.	1
-		<del></del>	<del></del>	1
31	Total liabilities and net assets/fund balances	0.1	0.	
101		<del></del>	<del></del>	<del></del>
Part I	Analysis of Changes in Net Assets or Fund B	alances		
			<del></del>	<del></del>
	net assets or fund balances at beginning of year - Part II, column (a), line	30	1	
(must	agree with end-of-year figure reported on prior year's return)	_		0
•	amount from Part I, line 27a	•	2	0
	increases not included in line 2 (itemize)	•	1/3	0
	nes 1 2 and 3	<del></del>	1 4	† <del>0</del>
		• •••	···· ··-	0
	ases not included in line 2 (itemize)	<del> </del>	5	<del></del>
	net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	nlumn (h) line 30	.   6	0

### SANT CHARITABLE FOUNDATION, INC. C/O ASHFORD ADVISORS, LLC

Part IV Capital Gains	and Lo	osses for Tax on In	vestmen	t Income					
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)				[(P)	How acquired ( ' - Purchase ) - Donation		(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)	
1a					١	- Donat	1011		+
	ONE				+-				<del> </del>
d					$\Box$				
_e	<del></del>				<u> </u>				<u> </u>
(e) Gross sales price	(1)	Depreciation allowed (or allowable)		st or other basis expense of sale				(h) Gain or (lo (e) plus (f) mini	
<u>a</u>	<del> </del>								
b c	<del> </del>		<del></del>						
d	╅				-			<del></del>	
e	+								<del></del>
Complete only for assets show	ıng gaın in	column (h) and owned by	the foundation	n on 12/31/69			(	(I) Gains (Col. (h) ga	in minus
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69		cess of col. (1) col. (j), if any		còl. (k), but not less than -0-) Losses (from col. (h))			han -0-) <b>or</b> l. (h)) 
a	<u> </u>								
<u>b</u>	<del> </del>								
<u>C</u>	╁	<del> </del>						<del> </del>	
<u>d</u>	+								
	٠	( If gain, also enter	in Part Line						
2 Capital gain net income or (net	capital loss				•	2			
3 Net short-term capital gain or (I	oss) as de	`							
If gain, also enter in Part I, line i	3, column	(c).	(0)		}				
If (loss), enter -0- in Part I, line  Part V   Qualification	8 Under 9	Section 4940(e) for	Daduasa	Law on No.	<u> </u>	3			<del></del>
(For optional use by domestic priva							ent in	come	N/A
			1940(a) lax oi	i net mvestment i	HCOH	t. <i>)</i>			N/A
If section 4940(d)(2) applies, leave	this part b	lank.							
Was the foundation liable for the se	ction 4942	2 tax on the distributable am	ount of any y	ear in the base pe	riod?				Yes No
If "Yes," the foundation does not qu									
1 Enter the appropriate amount ii	n each colu		nstructions be	fore making any e					///
Base periód years Calendar year (or tax year begin	ning in)	(b) Adjusted qualifying dis	tributions	Net value of no	(c) oncha		ise assets		(d) tribution ratio divided by col. (c))
2013				<u> </u>					<del> </del>
2012		<del> </del>						<del></del>	<del></del>
2010		<del></del>						<del>-  </del>	
2009				<del> </del>				_	
2 Total of line 1, column (d)		<del></del>						2	
3 Average distribution ratio for the	e 5-year ba	ase period - divide the total o	on line 2 by 5,	or by the number	r of ye	ars	•••	·   <del>-   -   -   -   -   -   -   -   -   </del>	<del></del>
the foundation has been in exist				•	·		•	3	
4 Enter the net value of noncharit	able-use a	ssets for 2014 from Part X,	line 5					4	<del></del>
5 Multiply line 4 by line 3				•				5	
6 Enter 1% of net investment inco	me (1% o	f Part I, line 27b)						. 6	
7 Add lines 5 and 6								7	
8 Enter qualifying distributions fro	om Part XI	I, line 4						8	
If line 8 is equal to or greater th See the Part VI instructions.	an line 7, c	heck the box in Part VI, line	1b, and com	plete that part usi	ng a 1	% tax ra	ite.		
									200 55

SANT CHARITABLE FOUNDATION, INC.

Form	990-PF (2014) C/O_ASHFORD ADVISORS, LLC	47-	2577	7579	. 1	Page 4
Pa	rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or	1948	- see	instru	ctio	ns)
1a	Exempt operating foundations described in section 4940(d)(2), check here \( \bigs \) and enter "N/A" on line 1.					
	Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)	1				
þ	Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1%	1	<u> </u>			0.
	of Part I, line 27b			-		
	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	•	1			_
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2				0.
	Add lines 1 and 2	3	<u> </u>			0.
	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	<u> </u>			0.
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	<u> </u>			0.
	Credits/Payments:		l			
	2014 estimated tax payments and 2013 overpayment credited to 2014 6a	4	l			
	Exempt foreign organizations - tax withheld at source 6b	┨				
	Tax paid with application for extension of time to file (Form 8868)  6c	4	1			
	Backup withholding erroneously withheld 6d	┨╶				0
	Total credits and payments. Add lines 6a through 6d	7	<del>↓</del>			<u>0.</u>
	Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached	8	<del> </del>			
	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	<del> </del>			0.
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	<del> </del>			
	Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	<u> </u>			
	rt VII-A Statements Regarding Activities	. !		<del>, -</del> -	Voc	No
18	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or interven	e in		1	Yes	X
	any political campaign?	~\?		1a		$\frac{\hat{\mathbf{x}}}{\mathbf{x}}$
Đ	Did it spend more than \$100 during the year (either directly) for political purposes (see instructions for the definition	•		1b		
	If the answer is "Yes" to 18 or 16, attach a detailed description of the activities and copies of any materials publish	iea or		1		
_	distributed by the foundation in connection with the activities.			1.		х
	Did the foundation file Form 1120-POL for this year?			1c		<u> </u>
u	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  (1) On the foundation.   \$ 0 \cdot (2) On foundation managers.  \$ 0					
	(1) On the foundation.  \$ 0. (2) On foundation managers.  \$ 0. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation	<u>.</u>				
C	managers. > \$ 0.					
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2		х
-	If "Yes," attach a detailed description of the activities.		•	<del></del>		<del></del>
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation,	or				
٠	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	01		3		х
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		•	4a		X
	If "Yes," has it filed a tax return on Form 990-T for this year?	1	1/A	4b		
	Was there a liquidation, termination, dissolution, or substantial contraction during the year?			5		X
•	If "Yes," attach the statement required by General Instruction T.					<del>                                     </del>
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					
	By language in the governing instrument, or					
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the sta	te law				]
	remain in the governing instrument?			6	X	1
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part X	ν		7		X
			•			
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			1		}
	DE			1	ĺ	1
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)					
	of each state as required by General Instruction G? If "No," attach explanation	3	A\R	8b		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for ca	lendar				
	year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV			9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses			10		X
			Fo	rm <b>990</b>	-PF	(2014)

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		77579		Page 5
_	rt VII-A Statements Regarding Activities (continued)			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of		( (	
	section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	$\Box$	<u> X</u>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?		[ ]	
	If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address > SANTFOUNDATION.ORG			
14	The books are in care of ▶ SANT CHARITABLE FOUNDATION, INC. Telephone no. ▶ 202-	585-8	188	
	Located at ► 2100 PENNSYLVANIA AVENUE, SUITE 545, WASHINGTON, ZIP+4 ►	20037		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here			
	and enter the amount of tax-exempt interest received or accrued during the year .	N	/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank,		Yes	No
	securities, or other financial account in a foreign country?	16	Į į	X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the			
	foreign country			
Pa	rt VII-B   Statements Regarding Activities for Which Form 4720 May Be Required			
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	.o	<b>i</b>	
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)	l l		
	a disqualified person?	io		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	0		
	(5) Transfer any income or assets to a disqualified person (or make any of either available			
	for the benefit or use of a disqualified person)?	io		
	(6) Agree to pay money or property to a government official? (Exception. Check "No"	•		
	if the foundation agreed to make a grant to or to employ the official for a period after			
	termination of government service, if terminating within 90 days.)	in	1	
,	o If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations	۱ ۱		
•		A 16		
	section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?  Organizations relying on a current notice regarding disaster assistance check here	<del>`</del>	-	
	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected	-		
		1c		х
9	before the first day of the tax year beginning in 2014?  Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	·   - 16		<del></del>
2		ļ		
_	defined in section 4942(j)(3) or 4942(j)(5)): 1 At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning	-		
č		,		
		."	l	
	If "Yes," list the years	ļ	l	
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach	ļ	1	
		\	ł	l
	, , , , , , , , , , , , , , , , , , , ,	A 2b	├	
	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.		ļ	
	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time			•
38				ł
	• • • • • • • • • • • • • • • • • • • •	10	[	1
	o If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after	1	ļ	
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose	- }	1	ł
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C,	.	1	<b>!</b>
_	Form 4720, to determine if the foundation had excess business holdings in 2014.)  N/I		<b>├</b>	<del></del>
	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<u>4a</u>	<b>├</b>	X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			
	had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	<u> </u>	<u> </u>
		Form <b>99</b>	U-PF	(2014)

T	otal number of other employees paid over \$50,000				(
_					
_			<u></u>		
_			<u> </u>		
_					
_	NONE				
	(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
2	Compensation of five highest-paid employees (other than those in		, enter "NONE."		
			ł		l

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3 Five highest-paid independent contractors fo	r professional services. If none.	enter "NONE."	
(a) Name and address of each person		(b) Type of service	(c) Compensation
NONE			
<del> </del>			
<del></del>	<del> </del>		
		<del></del>	
<del></del>			
<del></del>	<del></del>		İ
Total number of others receiving over \$50,000 for profes	ssional services .		. ▶ 0
Part IX-A   Summary of Direct Charita		<del></del>	
List the foundation's four largest direct charitable activities number of organizations and other beneficiaries served, or	es during the tax year. Include relevant	statistical information such as the	Expenses
1 N/A	comerciacs convened, research paper	s produced, etc.	
1	<del></del>		
	<del></del>		
2			<del></del>
3			
	<del></del>		
		<del></del>	
4		<del></del>	
Part IX-B Summary of Program-Related	ted Investments		
Describe the two largest program-related investments ma	ade by the foundation during the tax ye	ar on lines 1 and 2.	Amount
1N/A			
,			
<u> </u>			
All other program-related investments. See instructions.			
3			
Total. Add lines 1 through 3		<b>L</b> 1	0.

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment

Adjusted qualifying distributions. Subtract line 5 from line 4

4940(e) reduction of tax in those years.

	m <sup>990-PF</sup> (2014) C/O ASHFORD ADVISORS, LLC	47-2577579	Page 8
P	Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations	ndations, see instructions.	)
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	l 1a	0.
b	Average of monthly cash balances	1b	
C	Fair market value of all other assets	10	
đ	Total (add lines 1a, b, and c)	1d	0.
e	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) . Le O •	]	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	0.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6	Minimum investment return. Enter 5% of line 5	6	0.
<u>P</u>	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations are foreign organizations check here ▶ and do not complete this part.)	ed certain	
1	Minimum investment return from Part X, line 6	1	0.
2a	Tax on investment income for 2014 from Part VI, line 5	!	
b	Income tax for 2014. (This does not include the tax from Part VI.)	] (	_
C	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7_	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	0.
b	• • • • • • • • • • • • • • • • • • • •	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
а	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V. line 8, and Part XIII. line 4	4	

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

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0.

0.

income. Enter 1% of Part I, line 27b

Part XIII Undistributed Income (see	instructions)		47 25	77779 Page
	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d)
1 Distributable amount for 2014 from Part XI, line 7		2010	2013	2014
2 Undistributed income, if any, as of the end of 2014		· · · · · · · · · · · · · · · · · · ·		0
a Enter amount for 2013 only			0.	
b Total for prior years:				
3 Excess distributions carryover, if any, to 2014:		0.		
a From 2000				
b From 2010			,	
c From 2011				
dFrom 2012				
eFrom 2013	j			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from				<del></del>
Part XII, line 4: ▶\$ 0 .				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior				
years (Election required - see instructions)		0.		
c Treated as distributions out of corpus		<del></del>		
(Election required - see instructions)	0.			
d Applied to 2014 distributable amount				0
e Remaining amount distributed out of corpus	0.			<u>_</u>
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0
6 Enter the net total of each column as indicated below:				
& Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract				
line 4b from line 2b	ĺ	0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable				
amount - see instructions		0.		
e Undistributed income for 2013. Subtract line				
4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract				
lines 4d and 5 from line 1. This amount must				
be distributed in 2015				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by				
section 170(b)(1)(F) or 4942(g)(3) (Election	_			
may be required - see instructions)	0.			
B Excess distributions carryover from 2009 not applied on line 5 or line 7				
Excess distributions carryover to 2015.	0.			
Subtract lines 7 and 8 from line 6a	0.			
Analysis of line 9:	<del></del>			
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				
-24-14			<del></del>	rm 900 DE (2014)

	art XIV   Private Operating Fo	oundations (see ins		A. guestion 9)	N/A	J//J/J Tage To
_	a If the foundation has received a ruling or			, 4400		
•	foundation, and the ruling is effective for					
	<b>b</b> Check box to indicate whether the found	•	•	section	4942(j)(3) or4	1942(j)(5)
	a Enter the lesser of the adjusted net	Tax year	g roundation described in	Prior 3 years	10 12(1)(0) 01 2	10 12(1)/(0)
-	income from Part I or the minimum	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
	investment return from Part X for		<del>`</del>	<del>``</del>	<del>``</del>	<del> </del>
	each year listed	1				
	b 85% of line 2a			<del></del>	<del></del>	<del> </del>
	c Qualifying distributions from Part XII,	<del></del>		<del></del>		<del> </del>
	line 4 for each year listed			l		
	d Amounts included in line 2c not			<del></del>		<del> </del>
	used directly for active conduct of					
	exempt activities					
	e Qualifying distributions made directly					<del> </del>
	for active conduct of exempt activities.				,	,
	Subtract line 2d from line 2c		ı			}
3	Complete 3a, b, or c for the				<del> </del>	<del> </del>
	alternative test relied upon:					
	a "Assets" alternative test - enter: (1) Value of all assets					
	` '			<del></del>	<del></del>	<del> </del>
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				ļ	
	b "Endowment" alternative test - enter			<del></del>	<del></del>	<del> </del>
	2/3 of minimum investment return				[	
	shown in Part X, line 6 for each year listed	ļ			į	-
	c "Support" alternative test - enter:			<del> </del>	<del></del>	<del> </del>
	(1) Total support other than gross					
	investment income (interest,					
	dividends, rents, payments on securities loans (section			ı	Ì	}
	512(a)(5)), or royalties)				}	
	(2) Support from general public					<del> </del>
	and 5 or more exempt					ĺ
	organizations as provided in section 4942(j)(3)(B)(III)		}		ĺ	ì
	(3) Largest amount of support from			-		
	an exempt organization	ļ		1	}	
	(4) Gross investment income					
P	art XV   Supplementary Info			f the foundation	had \$5,000 or n	nore in assets
	at any time during t	he year-see instr	ructions.)	N/A		
1	Information Regarding Foundatio	n Managers:				
	a List any managers of the foundation who			ibutions received by the	foundation before the c	lose of any tax
	year (but only if they have contributed m	iore than \$5,000). (See s	ection 507(d)(2).)			
	b List any managers of the foundation who			or an equally large portio	n of the ownership of a	partnership or
	other entity) of which the foundation has	s a 10% or greater interes	SL			
2	Information Regarding Contributi					
	Check here X if the foundation o					
_	the foundation makes gifts, grants, etc.	<del>` ` `</del>	<del></del>	<del> </del>	<del></del>	no a.
	a The name, address, and telephone number	ber or e-mail address of t	the person to whom appli	cations should be addres	sed:	
	h That are the first and the same and the					
	b The form in which applications should b	e submitted and informa	tion and materials they sn	ionia iucinae:		
_	c Any submission deadlines:		<del></del>		<del> </del>	<del>-, </del>
	a tary continuous assumbly					
_	d Any restrictions or limitations on awards	s, such as by geographic	al areas, charitable fields,	kinds of institutions, or o	ther factors:	
	-	·	•	-		
423	801 11-24-14					Form <b>990-PF</b> (2014)

SANT CHARITABLE FOUNDATION, INC. C/O ASHFORD ADVISORS, LLC Form 990-PF (2014) 47-2577579 Page 11 Part XV Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, show any relationship to Recipient Foundation status of recipient Purpose of grant or contribution Amount any foundation manager Name and address (home or business) or substantial contributor a Paid during the year NONE ▶ 3a 0. Total **b** Approved for future payment NONE

423611 11-24-14

Total

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**▶** 3b

٥.

## Part XVI-A Analysis of Income-Producing Activities

		business income (b)	(C)	ded by section 512, 513, c	<del></del>   (4)
Program service revenue:	(a) Business code	Amount	Exclu- sion code	<b>(d)</b> Amount	Related or exempt function income
a					
b	<u> </u>	<del></del>			
<u> </u>	<b>\</b>	<del></del>			
d	<del></del>	<del></del>			
e	<del> </del>		┥		
g Fees and contracts from government agencies	<del> </del>	<del></del>	+		<del>  </del>
Membership dues and assessments	<del>                                     </del>			<del></del>	
Interest on savings and temporary cash		<del> </del>	1	<del></del>	<del> </del>
investments					
Dividends and interest from securities					
Net rental income or (loss) from real estate:					
a Debt-financed property	<b></b>	<del></del>	_		
b Not debt-financed property	<b> </b>				
Net rental income or (loss) from personal	1				
property Other investment income	<del></del>	<del></del>		<del></del>	<del></del>
Gain or (loss) from sales of assets other	<del></del>		<del>-    </del>	<del></del>	<del></del>
than inventory	1		} }		II
Net income or (loss) from special events	<del>                                     </del>		+		
Gross profit or (loss) from sales of inventory			+-1	<del> </del>	
Other revenue:			$\top$		
a					
b					
c		<del></del>			
d	<b>—</b>				
e	<b>—</b>				<del></del>
0.11.11.11.11.11.11.11.11.11.11.11.11.11					0.1
	LL	0			
Total. Add line 12, columns (b), (d), and (e)		<u>_</u>	<u>*!</u>		130
Subtotal. Add columns (b), (d), and (e)  Total. Add line 12, columns (b), (d), and (e)  the worksheet in line 13 instructions to verify calculations.)  The lationship of Activities to					
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to	o the Accor	nplishment of	Exemp	t Purposes	130
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to ne No. Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	130
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to	o the Accor	nplishment of l	Exemp	t Purposes	130
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to ne No. Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	130
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to the No. Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	130
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Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  Relationship of Activities to the No.   Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13(
rotal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.)  Relationship of Activities to the No.   Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13(
rotal. Add line 12, columns (b), (d), and (e) worksheet in line 13 instructions to verify calculations.)  Relationship of Activities to the No.   Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13(
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  Relationship of Activities to the No.   Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13(
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to the No. Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13(
Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to ne No. Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13(
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Total. Add line 12, columns (b), (d), and (e) e worksheet in line 13 instructions to verify calculations.)  art XVI-B Relationship of Activities to the No. Explain below how each activity for which incor	o the Accor	nplishment of l	Exemp	t Purposes	13

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Part XVII	Information Regarding Transfers To and Transactions and Relationships With Exempt Organizations	Noncharita	able	
1 Did the or	rganization directly or indirectly engage in any of the following with any other organization described in section 501(c) of		Yes	No
	(other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	}	-	<del></del>
	from the reporting foundation to a noncharitable exempt organization of:	1		{
(1) Cash		1	a(1)	х
(2) Other	,		a(2)	X
<b>b</b> Other tran		·	<del></del>	
(1) Sales	s of assets to a noncharitable exempt organization	\ <sub>1</sub>	b(1)	х
	hases of assets from a noncharitable exempt organization	<u></u>	b(2)	X
	al of facilities, equipment, or other assets	_	b(3)	X
	abursement arrangements	1	b(4)	X
	s or loan guarantees	_	b(5)	X
	ormance of services or membership or fundraising solicitations	_	b(6)	X
	of facilities, equipment, mailing lists, other assets, or paid employees	<del>} -</del>	1c	X
	wer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value o	f the goods, othe	r assets,	
	es given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing ar			
	d) the value of the goods, other assets, or services received.			
on end (B)	(b) Amount involved (c) Name of noncharitable exempt organization (d) Description of transfers, tra	insactions, and shar	пд атапдет	ents
	N/A			
		<u> </u>		
		<del></del>		
2a Is the fou	indation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described			
	E01(a) of the Code (other than eastion E01(a)(2)) or in coation E079	🗀	Yes 🔀	No 🗋
	omplete the following schedule.			
		n of relationship		
	N/A	<del></del>	<del></del> .	
	r penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my known		IRS discuss	this
Sign   👢	pelief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.	edge return w	oth the prepa	rer etr 12
Here	15/11/1 PRESIBENT	X	Yes 🗀	_ DNo
Sigi	nature of officer or trustee Date Title			
	Print/Type preparer's name Preparer's signature Date Check	if PTIN		
	e self-employ	ed		
Paid	REGINA ROBERTS Legina Coburts 5	P012	58854	<u>.</u>
Preparer	<u> </u>	<b>▶</b> 16-113		
Use Only			-	
	Firm's address ▶ 171 SULLY'S TRAIL, SUITE 201			
	PITTSFORD, NY 14534 Phone no.	(585) 3	81-10	000
	, in the last of t		990-PF	

FORM 990-PF F	PART VIII - LIST OF OFFICERS TRUSTEES AND FOUNDATION M							STATEMENT 1	
NAME AND ADDRESS					ITLE AND RG HRS/WK			EMPLOYEE BEN PLAN CONTRIB	EXPENSE
ROGER W. SANT 2100 PENNSYLVANIA A WASHINGTON, DC 2003		SUITE			CHAIR/DIREC		0.	0.	0.
VICTORIA P. SANT 2100 PENNSYLVANIA A WASHINGTON, DC 2003	VE, S				CHAIR/DIREC 1.00		0.	0.	0.
ALEXIS G. SANT 2100 PENNSYLVANIA A WASHINGTON, DC 2003	VE, S				SIDENT 1.00		0.	0.	0.
JASON A. HICKS 2100 PENNSYLVANIA A WASHINGTON, DC 2003	VE, S	SUITE			TREASURER,	CIO	0.	0.	0.
SIOBAN F. REYES 2100 PENNSYLVANIA A WASHINGTON, DC 2003					GENERAL CO		SECRI 0.	ETARY 0.	0.
TOTALS INCLUDED ON	990-E	PF, PA	\GE 6,	PAR'	r VIII	<del></del>	0.	0.	0.