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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation JM McDonald Foundation Inc		A Employer identification number 47-1431059	
% Foundation Source		B Telephone number (see instructions) (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd Suite 123		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 25,900,945		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	0			
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	78	78		
	4 Dividends and interest from securities.	474,130	474,130		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,135,945			
	b Gross sales price for all assets on line 6a 7,769,410				
	7 Capital gain net income (from Part IV, line 2) . . .		2,135,945		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	5	5		
	12 Total. Add lines 1 through 11	2,610,158	2,610,158		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	284	0	0	284
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	126,395	126,395		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	51,997			
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	4,260			4,260
	22 Printing and publications				
	23 Other expenses (attach schedule)	40,228	89		40,139
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	223,164	126,484	0	44,683
	25 Contributions, gifts, grants paid	1,149,000			1,149,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,372,164	126,484	0	1,193,683
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,237,994			
	b Net investment income (if negative, enter -0-)		2,483,674		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	1,933,250	647,202	647,202
	3	Accounts receivable ▶ <u>2,617</u>			
		Less allowance for doubtful accounts ▶ _____		2,617	2,617
	4	Pledges receivable ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	1,070,516	☒ 1,818,821	1,815,482
	b	Investments—corporate stock (attach schedule)	15,548,459	☒ 17,344,119	21,628,176
	c	Investments—corporate bonds (attach schedule).	1,825,199	☒ 1,821,122	1,807,468
	11	Investments—land, buildings, and equipment basis ▶ _____			
	Less accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	18,463			
14	Land, buildings, and equipment basis ▶ _____				
	Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	20,395,887	21,633,881	25,900,945	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	20,395,887	21,633,881	
	30	Total net assets or fund balances (see instructions)	20,395,887	21,633,881	
	31	Total liabilities and net assets/fund balances (see instructions)	20,395,887	21,633,881	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 20,395,887
2	Enter amount from Part I, line 27a	2 1,237,994
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 21,633,881
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 21,633,881

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Publicly-traded Securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 7,769,410		5,633,465	2,135,945	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			2,135,945	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	2,135,945
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,145,412	23,317,266	0 049123
2012	1,127,718	21,520,823	0 052401
2011	1,044,531	21,465,329	0 048661
2010	945,573	20,257,066	0 046679
2009	949,727	18,036,967	0 052654
2 Total of line 1, column (d).			2 0 249518
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 049904
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.			4 25,432,699
5 Multiply line 4 by line 3.			5 1,269,193
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 24,837
7 Add lines 5 and 6.			7 1,294,030
8 Enter qualifying distributions from Part XII, line 4.			8 1,193,683
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1

Date of ruling or determination letter

(attach copy of letter if necessary—see instructions)

b

Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c

All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

a

2014 estimated tax payments and 2013 overpayment credited to 2014

6a

40,700

b

Exempt foreign organizations—tax withheld at source

6b

c

Tax paid with application for extension of time to file (Form 8868)

6c

9,002

d

Backup withholding erroneously withheld

6d

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

1

49,673

2

3

49,673

4

5

49,673

7

49,702

8

29

9

10

11

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

By language in the governing instrument, or

By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

Yes

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)

CO, NE

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)?

If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

10

No

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Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20 ☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

Yes

No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

Yes

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

Yes

No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

Yes

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes

No

b

If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

Yes

No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes

No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Manning & Napier Advisors Inc 290 WOODCLIFF DRIVE FAIRPOINT,NY 14450	Investment Mgt	60,911
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	25,113,196
b	Average of monthly cash balances.	1b	706,803
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	25,819,999
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	25,819,999
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	387,300
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	25,432,699
6	Minimum investment return. Enter 5% of line 5.	6	1,271,635

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,271,635
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	49,673
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	49,673
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,221,962
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,221,962
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,221,962

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,193,683
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,193,683
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,193,683

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,221,962
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	54,205			
b From 2010.				
c From 2011.				
d From 2012.	86,878			
e From 2013.	19,811			
f Total of lines 3a through e.	160,894			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,193,683				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				1,193,683
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	28,279			28,279
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	132,615			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	25,926			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	106,689			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .	86,878			
d Excess from 2013. . . .	19,811			
e Excess from 2014. . . .				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

FOUNDATION SOURCE
501 SILVERSIDE ROAD SUITE 123
WILMINGTON,DE 19809
(800) 839-1754

b

The form in which applications should be submitted and information and materials they should include

WWW.FSREQUESTS.COM/JMMCDONALD

c

Any submission deadlines

WWW.FSREQUESTS.COM/JMMCDONALD

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

WWW.FSREQUESTS.COM/JMMCDONALD

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,149,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Paid Preparer Use Only	Print/Type preparer's name Jeffrey D Haskell	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01345770
	Firm's name ☒ Foundation Source			Firm's EIN ☒	
	Firm's address ☒ One Hollow Ln Ste 212 Lake Success, NY 11042			Phone no (800) 839-1754	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dana Amundson 	Dir / Sec 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Donald C Berry Jr 	Dir / Treas 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Pamela Cnswell 	Dir 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Donald R McJunkin 	Pres / Dir 5 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Nancy J Palmer 	VP / Dir 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Scott Michael Palmer 	Dir 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				
Janet E Stanton 	VP / Dir / Sec* 1 0	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A PLACE FOR JAZZ LTD PO BOX 1059 SCHENECTADY,NY 12301	N/A	PC	2014 A Place For Jazz Programs	3,000
ADIRONDACK CAROUSEL INC PO BOX 1059 SARANAC LAKE,NY 12983	N/A	PC	Final Addition to our Catering Kitchen	2,000
ADIRONDACK HISTORICAL ASSOCIATION PO BOX 99 BLUE MOUNTAIN LAKE,NY 12812	N/A	PC	Upgrading the Adirondack Museum's Website	5,000
ADIRONDACK THEATRE FESTIVAL INC PO BOX 3203 GLENS FALLS,NY 12801	N/A	PC	20th Anniversary Summer Season of Profesisonal Theatre	3,000
BETTER HOUSING FOR TOMPKINS COUNTY INC 950 DANBY RD STE 102 ITHACA,NY 14850	N/A	PC	Operating Support	2,000
CAMP ONSEYAWA INC C/O BRET VANZO 6265 DEAN PKWY ONTARIO,NY 14519	N/A	PC	Transportation and Sensory Equipment Fund	4,000
CAMP TLC TOGETHER LIVING A CHALLENGE CORPORATION 1 GARRETT PL APT 1I BRONXVILLE,NY 10708	N/A	PC	Camp Moki (Saratoga Springs)	3,000
CAMPHILL GHENT INC 2542 RTE 66 GHENT,NY 12075	N/A	PC	Lightning Protection System Project	10,000
CANCER HOPE NETWORK INC 2 N RD WESTFIELD,NJ 07930	N/A	PC	Cancer Hope Network's Patient Matching and Support	5,000
CAREERS FOR PEOPLE WITH DISABILITIES INC 401 COLUMBUS AVE VALHALLA,NY 10595	N/A	PC	Supported Work Program	5,000
CAREFIRST NY INC 11751 E CORNING RD CORNING,NY 14830	N/A	PC	Strengthening Communities The Campaign for CareFirst	3,000
CATHOLIC CHARITIES OF THE ROMAN CATHOLIC DIOCESE 1654 WONONDAGA ST SYRACUSE,NY 13204	N/A	PC	Southside Neighborhood Center Upgrade - Phase 3	5,000
CATSKILL COMMUNITY CENTER INC PO BOX 389 CATSKILL,NY 12414	N/A	PC	Cat Food Community Dinner	3,000
CAYUGA HOUSING DEVELOPMENT CORPORATION 800 S PLAIN ST ITHACA,NY 14850	N/A	PC	Improving Healthcare, Lower Health Costs On-Site Nurse Case Manager Caring for Our Frail, Elderly Residents	5,000
CENTER FOR THE ARTS OF HOMER INC PO BOX 191 HOMER,NY 13077	N/A	PC	Visitor Center/Historic Museum - Theatre/Website portion	40,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CENTER FOR TRANSFORMATIVE ACTION 119 ANABEL TAYLOR HALL ITHACA,NY 14853	N/A	PC	Vitamin L Character-Building Concerts at Elementary Schools	5,000
CENTRAL NEW YORK RONALD MCDONALD HOUSE CHARITIES 1027 E GENESEE ST SYRACUSE,NY 13210	N/A	PC	Central New York Ronald McDonald House Charities Operations Fund	10,000
CENTRAL NEW YORK SPAY NEUTER ASSISTANCE PROGRAM 178 CENTRAL AVE CORTLAND,NY 13045	N/A	PC	General & Unrestricted	5,000
CHALLENGE INDUSTRIES INC 950 DANBY RD STE 179 ITHACA,NY 14850	N/A	PC	Job Path to Success - Youth Employment Program	10,000
CHARLTON SCHOOL PO BOX 47 BURNT HILLS,NY 12027	N/A	PC	Charlton Equine Therapeutic Riding Program Indoor Arena	10,000
CITY OF CORTLAND 35 PORT WATSON ST CORTLAND,NY 13045	N/A	PC	City of Cortland Wickwire Pool Renovation	50,000
CLEAR PATH FOR VETERANS INC 1223 SALT SPRINGS RD CHITTENANGO,NY 13037	N/A	PC	The Wellness Wing at Clear Path for Vets Project	11,000
COLUMBIA COUNTY COUNCIL ON THE ARTS INC 209 WARREN ST HUDSON,NY 12534	N/A	PC	ArtsWalk Hudson Project	2,000
COMMISSION ON ECONOMIC OPPORTUNITY 2331 5TH AVE TROY,NY 12180	N/A	PC	CEO's Urban Training Center	10,000
COMMUNITY PARTNERS FOR YOUTH INC 37 S WASHINGTON ST ROCHESTER,NY 14608	N/A	PC	Truancy Project Mentoring Youth for Educational Success	5,000
COMPREHENSIVE INTERDISCIPLINARY DEVELOPMENTAL SVCS 161 SULLIVAN ST ELMIRA,NY 14901	N/A	PC	Technology Improvement Project	5,000
CORNELL UNIVERSITY PO BOX 752 ITHACA,NY 14851	N/A	PC	Johnson Museum of Art Outreach to Youth in Underserved Rural Schools	15,000
CORNING COUNCIL FOR ASSISTANCE AND INFORMATION 271 E 1ST ST CORNING,NY 14830	N/A	PC	Access to Access Project	5,000
CORTLAND DOWNTOWN PARTNERSHIP INC PO BOX 224 CORTLAND,NY 13045	N/A	PC	Cortland Business Innovation Center Rennovation	30,000
CORTLAND FREE LIBRARY INC 32 CHURCH ST CORTLAND,NY 13045	N/A	PC	main reading room restoration	25,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CORTLAND REPERTORY THEATRE INC PO BOX 783 CORTLAND,NY 13045	N/A	PC	Roof Refurbishment in Phase Two of the Renovations of "CRT Downtown"	50,000
CULTURAL COUNCIL OF CORTLAND COUNTY INC PO BOX 5133 CORTLAND,NY 13045	N/A	PC	A Prominent Hub to Promote the Arts & Culture in Cortland County	5,000
DEVELOPMENTAL DISABILITIES CENTER 1400 DIXON AVE LAFAYETTE,CO 80026	N/A	PC	Next Step Group Home	5,000
DOUBLE H - HOLE IN THE WOODS RANCH INC 97 HIDDEN VALLEY RD LAKE LUZERNE,NY 12846	N/A	PC	Adaptive Winter Sports	15,000
ELIZABETH BREWSTER HOUSE FOUNDATION INC 41 S MAIN ST HOMER,NY 13077	N/A	PC	Living for the Future Campaign	50,000
ELLIS HOSPITAL FOUNDATION INC 1101 NOTT ST SCHENECTADY,NY 12308	N/A	PC	School Based Asthma Management Program	2,000
EVERGREEN COUNTRY DAY SCHOOL INC 1093 SWEDE GULCH RD EVERGREEN,CO 80439	N/A	PC	ECDS Capital Campaign	10,000
FAMILY COUNSELING SERVICES OF CORTLAND COUNTY INC 10 N MAIN ST CORTLAND,NY 13045	N/A	PC	Psychiatric Prescriber Expansion	25,000
FAMILY READING PARTNERSHIP 54 GUNDERMAN RD ITHACA,NY 14850	N/A	PC	New Books for New Babies Program	2,000
FINGER LAKES LIBRARY SYSTEMS 1300 DRYDEN RD ITHACA,NY 14850	N/A	PC	Relocation and Renovation of System Headquarters	10,000
FIRST BOOK 1319 F ST NW WASHINGTON,DC 20004	N/A	PC	READ with First Book Campaign	2,000
FOOD BANK OF CENTRAL NEW YORK 7066 INTERSTATE ISLAND RD SYRACUSE,NY 13209	N/A	PC	Kids Cafe	10,000
FREDERIC REMINGTON ART MUSEUM 303 WASHINGTON ST OGDENSBURG,NY 13669	N/A	PC	311 Washington St Roof Project	20,000
FREEDOM GUIDE DOGS FOR THE BLIND INC 1210 HARDCRABBLE RD CASSVILLE,NY 13318	N/A	PC	Partial Support for Purchase of New-to-Us Training and Placement Van	5,000
FRIENDS OF GREEN CHIMNEYS 400 DOANSBURG RD BOX 719 BREWSTER,NY 10509	N/A	PC	Community Based Services	5,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
GARDENSHARE INC PO BOX 516 CANTON,NY 13617	N/A	PC	Food Day Youth Summit and Action Projects	2,000
GUIDING EYES FOR THE BLIND INC 611 GRANITE SPRINGS RD YORKTOWN HTS,NY 10598	N/A	PC	Blind or Visually Impaired Student/Guiding Eyes dog team	5,000
HARTWICK COLLEGE 1 HARTWICK DR ONEONTA,NY 13820	N/A	PC	Renovation to the Binder Athletic Facility	25,000
HELPING HANDS OF HUMPHREYS COUNTY INC 103 HWY 13 S WAVERLY,TN 37185	N/A	PC	General & Unrestricted	20,000
HIGH & MIGHTY THERAPEUTIC RIDING AND DRIVING CTR 71 COUNTY RTE 21C GHENT,NY 12075	N/A	PC	Special Education Project	1,000
HOPE HALL 1612 BUFFALO RD ROCHESTER,NY 14624	N/A	PC	Hope Hall Career Development and Scholarship Program for Studnets Who Learn Differently	10,000
HOSPICARE & PALLIATIVE CARE SVCS OF TOMPKINS CTY 172 E KING RD ITHACA,NY 14850	N/A	PC	Everyone Deserves Compassionate Care A Proposal to Meet Future Hospice & Palliative Care Needs of Cortland & Tompkins Counties	30,000
INDEPENDENT LIVING CENTER OF THE HUDSON VALLEY INC 15 3RD ST TROY,NY 12180	N/A	PC	Renovations to 3rd floor space	5,000
INTERFAITH HOSPITALITY NETWORK OF GREATER BUFFALO 149 FRENCH RD BUFFALO,NY 14227	N/A	PC	Family Resource Center	4,000
ITHACA HEALTH ALLIANCE INC PO BOX 362 ITHACA,NY 14851	N/A	PC	Ithaca Health Alliance Operating Support	5,000
JEWISH GUILD FOR THE BLIND 15 W 65TH ST NEWYORK,NY 10023	N/A	PC	GuildCare Adult Day Health Programs in Albany, Buffalo, and Niagara	3,000
JIM AND JULI BOEHEIM FOUNDATION INC 7002 TIFFANY CIR FAYETTEVILLE,NY 13066	N/A	PC	The Jim & Juli Boeheim Foundation's Boys & Girls Clubs of Syracuse Revitalization Project - East Fayette Street	20,000
JUNIOR ACHIEVEMENT OF CENTRAL UPSTATE NEWYORK INC 259 MONROE AVE RM 108 ROCHESTER,NY 14607	N/A	PC	Junior Achievement Program	2,000
LAKE GEORGE ASSOCIATION INC PO BOX 408 LAKE GEORGE,NY 12845	N/A	PC	Youth Watershed Education Programs	3,000
LAKE GEORGE MUSIC FESTIVAL 7 STONE PINE LN QUEENSBURY,NY 12804	N/A	PC	Charitable Event	1,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LE MOYNE COLLEGE 1419 SALT SPRINGS RD SYRACUSE, NY 13214	N/A	PC	Graduate Occupational Therapy and Doctor of Nursing Practitioner Programs	30,000
LIFETIME ASSISTANCE INCORPORATED 425 PAUL RD ROCHESTER, NY 14624	N/A	PC	Mobility and Accessibility Campaign	10,000
LIME HOLLOW NATURE CENTER INC 338 MCLEAN RD CORTLAND, NY 13045	N/A	PC	Lime Hollow-OCM BOCES Environmental Education Center and Campus	30,000
MARATHON AREA VOLUNTEER AMBULANCE CORPS INC PO BOX 132 MARATHON, NY 13803	N/A	PC	MAVAC Ambulance's Rapid-Response ALS Fly-Car Replacement Fund	15,000
MATERNITY AND EARLY CHILDHOOD FOUNDATION INC 40 N MAIN AVE ALBANY, NY 12203	N/A	PC	Read to Me! Program	5,000
MEDICAL MOTOR SERVICE OF ROCHESTER AND MONROE CTY 608 CLINTON AVE S ROCHESTER, NY 14620	N/A	PC	Mobility Managment Collaborative Project	5,000
MERCY CARE FOR THE ADIRONDACKS 185 OLD MILITARY RD LAKE PLACID, NY 12946	N/A	PC	Caregiving in the Adirondacks	5,000
MERCY HOSPITAL FOUNDATION INC 565 ABBOTT RD BUFFALO, NY 14220	N/A	PC	Mercy Hospital of Buffalo's Critical Care Registered Nurse (CCRN) Certification Plan for 2014 -2015	10,000
MOUNT EVANS HOSPICE INC 3081 BERGEN PEAK DR EVERGREEN, CO 80439	N/A	PC	General & Unrestricted	10,000
MOUNTAIN RESOURCE CENTER INC PO BOX 425 CONIFER, CO 80433	N/A	PC	General & Unrestricted	10,000
NEWARK WAYNE COMMUNITY HOSPITAL 1200 DRIVING PARK DR NEWARK, NY 14513	N/A	PC	Defibrillator for Training Initiative	8,000
NORTHEAST PARENT AND CHILD SOCIETY INC 530 FRANKLIN ST 3RD FL SCHENECTADY, NY 12305	N/A	PC	YouthBuild Schenectady Program	5,000
NYSARC INC 3071 COUNTY COMPLEX DR CANANDAIGUA, NY 14424	N/A	PC	Active Academy--The After School Program for Youth With Autism Spectrum Disorders	5,000
OMEGA INSTITUTE FOR HOLISTIC STUDIES INC 150 LAKE DR RHINEBECK, NY 12572	N/A	PC	Healing from Military Trauma An Offering of Two Retreats for Military Women and Women Veterans	5,000
ONONDAGA HISTORICAL ASSOCIATION 321 MONTGOMERY ST SYRACUSE, NY 13202	N/A	PC	Skanonh-Great Law of Peace Center	10,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ORISKANY ALLIANCE INCORPORATED 33014 MASON RD CAPE VINCENT,NY 13618	N/A	PC	Molly of the Mohawks Program	3,000
ORLEANS COUTNY CHAPTER NYSARC INC PO BOX 439 ALBION,NY 14411	N/A	PC	Camp Rainbow 2014	5,000
PARSONS CHILD & FAMILY CENTER 60 ACADEMY RD ALBANY,NY 12208	N/A	PC	Camp To Belong New York	5,000
PATHFINDER VILLAGE INC 3 CHENANGO RD EDMESTON,NY 13335	N/A	PC	Dr William F Streck Community Health Clinic	10,000
PEOPLES EQUAL ACTION AND COMMUNITY EFFORT INC 217 S SALINA ST SYRACUSE,NY 13202	N/A	PC	for the purchase of a Food Services Vehicle	5,000
PRESBYTERIAN HOME FOR CENTRAL NEWYORK INC PO BOX 1144 NEW HARTFORD,NY 13413	N/A	PC	Presbyterian Home Rehabilitation Dining Room Renovation	25,000
PREVENT CHILD ABUSE NEW YORK INC 33 ELK ST 2ND FL ALBANY,NY 12207	N/A	PC	Enough Abuse Child Sexual Abuse Prevention Campaign Expansion	5,000
RAMAPO FOR CHILDREN INC PO BOX 266 RHINEBECK,NY 12572	N/A	PC	Building Relationships, Inspiring Success, Breaking Ground Creating an Inclusive Residential Facility for Young Adults in Need	5,000
REBUILDING TOGETHER- SARATOGA COUNTY 267 BALLARD RD STE 4 WILTON,NY 12831	N/A	PC	Spring Workdays Project	5,000
RESCUE MISSION ALLIANCE OF SYRACUSE N Y 155 GIFFORD ST SYRACUSE,NY 13202	N/A	PC	Shelter/Day Center Relocation	10,000
RESEARCH FOUNDATION FOR THE STATE UNIVERSITY OF NY PO BOX 9 ALBANY,NY 12201	N/A	PC	HealthyNOW Teen Program	10,000
ROBERTS WESLEYAN COLLEGE 2301 WESTSIDE DR ROCHESTER,NY 14624	N/A	PC	Simulation Lab Equipment & Furnishings Fund	10,000
ROCHESTER GENERAL HOSPITAL 1425 PORTLAND AVE ROCHESTER,NY 14621	N/A	PC	Dental Care for High-Risk Elderly Program	10,000
ROCHESTER INSTITUTE OF TECHNOLOGY 46 LOMB MEMORIAL DR ROCHESTER,NY 14623	N/A	PC	TechGirlz/Boyz Igniting Passion and Knowledge in Deaf Students	10,000
ROCHESTER REHABILITATION CENTER INC 1000 ELMWOOD AVE ROCHESTER,NY 14620	N/A	PC	DriveOn Program	5,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT ANNE INSTITUTE 160 N MAIN AVE ALBANY, NY 12206	N/A	PC	Capital Maintenance	5,000
SAMARITAN CENTER INC 310 MONTGOMERY ST SYRACUSE, NY 13202	N/A	PC	Capital Gift for New Facility	10,000
SARATOGA SHAKESPEARE COMPANY INC 511 BROADWAY SARATOGA SPRINGS, NY 12866	N/A	PC	Macbeth Program	5,000
SCHENECTADY MUSEUM ASSOCIATION 15 NOTT TERRACE HTS SCHENECTADY, NY 12308	N/A	PC	Powering the Future The STEM Fund	5,000
SCHOHARIE AREA LONG TERM INC PO BOX 777 SCHOHARIE, NY 12157	N/A	PC	Building Better Futures Project	5,000
SCHUYLER HEALTH FOUNDATION INC 220 STEUBEN ST MONTOUR FALLS, NY 14865	N/A	PC	AngioDynamics VenaCure EVLT (endovenous laser treatment) Laser Purchase	5,000
SENIOR SERVICE CENTERS OF THE ALBANY AREA INC 32 ESSEX ST ALBANY, NY 12206	N/A	PC	Meals on Wheels Vehicle Replacement Fund	10,000
SKIDMORE COLLEGE 815 N BROADWAY SARATOGA SPGS, NY 12866	N/A	PC	Construction of Skidmore College Center for Integrated Sciences (CIS)	20,000
SLATE VALLEY MUSEUM FOUNDATION 17 WATER ST GRANVILLE, NY 12832	N/A	SO III FI	SVM 20th Anniversary Year General Operating Support Fund	5,000
STEPPING STONES LEARNING CENTER 2111 HUDSON AVE IRONDEQUOIT, NY 14617	N/A	PC	Campaign for Kids	5,000
TOMPKINS COUNTY PUBLIC LIBRARY FOUNDATION INC 101 E GREEN ST ITHACA, NY 14850	N/A	PC	21st Century Library	5,000
TRADITIONAL ARTS IN UPSTATE NEW YORK 53 MAIN ST CANTON, NY 13617	N/A	PC	Building Capacity for TAUNYs Future	5,000
TRINITY ALLIANCE OF THE CAPITAL REGION INC 15 TRINITY PL ALBANY, NY 12202	N/A	PC	Crafts Arts Recreation and Education After School and Summer Camp	5,000
TRUSTEES OF UNION COLLEGE 807 UNION ST SCHENECTADY, NY 12308	N/A	PC	Karp Hall	15,000
UNITY HOUSE OF CAYUGA COUNTY INC 34 WRIGHT AVE STE C AUBURN, NY 13021	N/A	PC	to purchase Office Furniture for new Tompkins County DD Housin	5,000
Total  3a				1,149,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTICA COLLEGE 1600 BURRSTONE RD UTICA, NY 13502	N/A	PC	Intercollegiate Sports, Fitness, and Recreation Center at Utica College	20,000
VALLEY HEALTH SERVICES INC 690 W GERMAN ST HERKIMER, NY 13350	N/A	PC	Healthcare Workforce Development	5,000
WATERVLIET CIVIC CHEST INC 14TH ST 1ST AVE WATERVLIET, NY 12189	N/A	PC	Youth Nutrition Program	3,000
WELLS COLLEGE 170 MAIN ST AURORA, NY 13026	N/A	PC	Transforming a Gymnasium and Community Space at Wells College	75,000
YOUNG WOMENS CHRISTIAN ASSOCIATION OF ELMIRA 211 LAKE ST ELMIRA, NY 14901	N/A	PC	YWCA Youth Leading the Way Program	2,000
Total  3a				1,149,000

Social security number or taxpayer identification number
47-1431059

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

(F) Long-term transactions not reported to you on Form 1099-B

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

TY 2014 Compensation Explanation**Name:** JM McDonald Foundation Inc**EIN:** 47-1431059

Person Name	Explanation
Donald C Berry Jr	Removed from foundation in 2014
Janet E Stanton	Removed from position in 2014

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: JM McDonald Foundation Inc
EIN: 47-1431059

TY 2014 Investments Corporate Bonds Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLSTATE LIFE GLOBAL - 1.85279	102,353	102,794
BANK AMER CORP SR NT - 3.750%	26,362	25,885
BANK OF AMERICA CORP - 3.69238	202,999	202,510
BANK OF AMERICA CORP NT 5.0% 1	100,000	102,130
BARCLAYS - 4.5% - 03/10/2017	96,500	97,750
BARCLAYS BANK - 4.250% - 02/09	200,000	196,800
CATERPILLAR FINL SVCS MTNS B -	46,853	45,864
CITIGROUP FDG INC MED TERM SR	97,500	92,750
CITIGROUP INC - 0.00% - 12/11/	100,000	96,285
COMCAST CORP CO GURNT NTS - 6.	48,445	44,168
GE CAP CORP MTN BE - 1.500% -	54,982	55,569
JP MORGAN CHASE BANK NA-3.00%-	100,000	103,250
JPMORGAN CHASE & CO NT - 3.20	142,800	140,630
MORGAN STANLEY D W - 3.262% -	100,000	99,625
PRUDENTIAL FINL INC - 5.4014%	214,749	210,648
VERIZON COMMUNICATIONS INC - 2	46,920	45,660
VESSEL MGMT SVCS INCSHP - 6.08	38,728	42,650
WELLS FARGO - 2.625% - 12/15/2	52,178	51,371
WESTERN UNION CO WU - 2.875% -	49,753	51,129

TY 2014 Investments Corporate
Stock Schedule

Name: JM McDonald Foundation Inc
EIN: 47-1431059

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3-D SYSTEMS CORP. DEL	185,665	180,785
ALCOA INC.	55,826	109,741
AMAZON COM	84,251	80,691
AMBEV SA	51,930	48,205
AMC NETWORKS INC	151,369	153,686
AMER INTERNATIONAL GROUP INC	301,853	414,474
AMERICAN CAMPUS COMMUNITIES	140,730	165,440
APACHE CORPORATION	41,371	28,828
APOLLO GROUP INC CL A	65,451	70,267
APPLE INC.	417,465	564,041
BIOMED RLTY TR INC	11,283	14,001
CAMERON INTERNATIONAL CORP	115,692	102,398
CATAMARAN CORP	111,626	136,620
CERNER CORPORATION	102,185	168,116
CHEVRON CORP	394,464	516,028
COMCAST CORP CL A	336,360	464,080
CONOCOPHILLIPS	293,687	448,890
CORP OFFICE PPTY TR	12,428	14,469
CURTISS WRIGHT CP	367,624	423,540
D R HORTON	36,789	46,281
DU PONT DE NEMOURS	196,587	316,094
DYNAMIC OPPORTUNITIES SERIES C	371,516	376,105
EBAY INC.	111,487	124,025
ELECTRONIC ARTS	37,051	123,192
EMC CORP-MASS	133,924	163,867
EOG RESOURCES INC	13,705	23,938
EQUITY COMMONWEALTH	388,797	377,349
EXETER FUND INC CORE PLUS FD	1,739,112	1,786,322
EXPRESS SCRIPTS HOLDING CO.	110,636	127,852
FOCUSED OPPORTUNITIES SERIES C	350,950	363,745

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GANNETT CO INC	120,756	128,039
GENERAL ELECTRIC CO	377,509	485,689
GENTEX CORPORATION	224,739	361,300
GOLDMAN SACHS GROUP	268,519	387,660
GOOGLE INC CL A	431,166	461,674
GOOGLE INC CL C	27,946	63,168
HEALTH CARE REIT INC.	121,881	174,041
HESS CORP	110,229	178,644
HOME DEPOT INC.	351,229	482,862
ILLINOIS TOOL WORKS	250,316	587,139
INTEL CORP	306,714	435,480
JOHNSON & JOHNSON	53,114	74,245
JOY GLOBAL INC.	106,061	89,784
JUNIPER NETWORKS	152,891	200,210
LENNAR CORP	35,644	41,673
LIBERTY GLOBAL INC	47,605	56,737
LULULEMON ATHLETICA INC	116,153	108,791
MANNING & NAPIER EMERGING MARK	119,824	109,551
MANNING & NAPIER FD, INC.WORLD	188,098	173,528
MANNING & NAPIER FUND, INC. RE	202,909	264,749
MANNING & NAPIER GLOBAL FIXED	332,075	321,906
MANNING & NAPIER INFLATION FOC	113,245	122,016
MASTERCARD INC	53,428	62,035
MEDICAL PROPERTIES TRUST, INC	329,289	399,620
MFO EXETER FD INC MD INTL SER	421,315	386,126
MIDDLEBY CORPORATION	241,686	564,869
MONSANTO CO	177,694	234,161
MWI VETERINARY SUPPLY, INC	404,539	407,784
NESTLE S.A.	93,286	106,507
NOBLE ENERGY INC.	415,219	355,725

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NOVO NORDISK A S	392,091	423,200
ORACLE CORP	227,156	449,700
PEABODY ENERGY CORP	162,220	79,258
POPULAR, INC.	61,428	61,971
PRICELINE.COM INCORPORATED	83,660	79,815
PROLOGIS	124,416	154,908
RANGE RESOURCES CORP DEL	50,826	39,553
REALOGY HOLDINGS CORP	66,884	72,074
SANOFI-AVENTIS SPONSORED ADR	119,880	109,008
SCHLUMBERGER LTD	82,663	106,763
SINCLARI BROADCAST GROUP INC	85,957	79,891
SP PLUS CORPORATION	267,834	277,530
STARBUCKS CORP COM	167,048	385,635
STARZ	70,554	89,397
THE HAIN CELESTIAL GROUP, INC	181,809	221,502
THE MOSAIC CO	109,978	102,713
TOLL BROTHERS INC	35,917	34,270
TRIBUNE COMPANY	53,619	54,988
TRIPADVISOR LLC	87,992	76,900
TWENTY-FIRST CENTURY, FOX INC	135,371	165,547
UNILEVER PLC AMER	53,183	76,912
UNION PACIFIC	356,656	714,779
VENTAS INC	333,490	430,200
VERIFONE SYSTEMS INC	40,683	77,748
VERIZON COMMUNICATIONS	210,089	350,850
VIACOM INC. CL B	112,039	140,718
VISA INC	27,133	34,086
WALT DISNEY HOLDINGS CO.	149,040	376,760
WEATHERFORD INTL	108,538	65,952
WEYERHAEUSER CO	70,078	87,213

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WISDOMTREE INVTS INC	336,410	392,000
YUM BRANDS INC	52,584	57,552

TY 2014 Investments Government Obligations Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

**US Government Securities - End of
Year Book Value:**

1,818,821

**US Government Securities - End of
Year Fair Market Value:**

1,815,482

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2014 Legal Fees Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	284			284

TY 2014 Other Expenses Schedule**Name:** JM McDonald Foundation Inc**EIN:** 47-1431059

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	38,585			38,585
Bank Charges	83	83		
Foundation Dues & Memberships	725			725
Indemnification Insurance	783			783
K-1 Exp LIN MEDIA LLC	6	6		
WEBSITE MONTHLY MAINTENANCE	36			36
State or Local Filing Fees	10			10

TY 2014 Other Income Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Inc/Loss LIN MEDIA LLC	5	5	

TY 2014 Other Professional Fees Schedule

Name: JM McDonald Foundation Inc

EIN: 47-1431059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	126,395	126,395		

TY 2014 Taxes Schedule**Name:** JM McDonald Foundation Inc**EIN:** 47-1431059

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	40,700			
990-PF Extension for 2013	11,297			