



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation: ST PIERRE FOUNDATION. A Employer identification number: 47-0879863. B Telephone number: (949) 248-9279. G Check all that apply: Initial return, Final return, Address change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 531,822. J Accounting method: Cash.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26). Total revenue: 51,335. Total expenses: 36,599. Excess of revenue: 14,736. Net investment income: 34,578. Adjusted net income: 34,578.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments	20,757	15,084	15,084		
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U S and state government obligations (attach schedule)	116,439	128,912	127,158		
	b	Investments—corporate stock (attach schedule)	187,674	203,081	284,949		
	c	Investments—corporate bonds (attach schedule)	111,971	104,500	104,631		
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)					
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	436,841	451,577	531,822			
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
27	Capital stock, trust principal, or current funds						
28	Paid-in or capital surplus, or land, bldg, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds	436,841	451,577				
30	Total net assets or fund balances (see instructions)	436,841	451,577				
31	Total liabilities and net assets/fund balances (see instructions)	436,841	451,577				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	436,841
2	Enter amount from Part I, line 27a	2	14,736
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	451,577
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	451,577

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	$\left\{ \begin{array}{l} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{array} \right\}$	2	36,408
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	36,408

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2	Total of line 1, column (d).		2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4	
5	Multiply line 4 by line 3.		5	
6	Enter 1% of net investment income (1% of Part I, line 27b).		6	
7	Add lines 5 and 6.		7	
8	Enter qualifying distributions from Part XII, line 4.		8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	692
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	692
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	692
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	210
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	210
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	13
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	495
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	No
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of ST PIERRE FOUNDATION Telephone no (949) 248-9279 Located at 31982 PASEO SAGRADO SAN JUAN CAPISTRANO CA ZIP+4 926753347			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__			
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
3b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PAUL R ST PIERRE 31982 PASEO SAGRADO SAN JUAN CAPISTRANO, CA 926753347	President 0 00	0		
NANCY E ST PIERRE 31982 PASEO SAGRADO SAN JUAN CAPISTRANO, CA 926753347	Secretary 0 00	0		
SAMUEL GRAVES 28682 PASEO BAHIA SAN JUAN CAPISTRANO, CA 926755508	Director 0 00	0		
JOHN ST PIERRE 7 KLINGER DRIVE SUGAR LOAF, PA 182493222	Director 0 00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **▶**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **▶**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	692
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	692
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	692
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	692
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	33,686
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	33,686
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	33,686

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.	81,000			
b From 2010.	67,500			
c From 2011.	66,000			
d From 2012.	34,300			
e From 2013.	72,500			
f Total of lines 3a through e.	321,300			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>33,686</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				
e Remaining amount distributed out of corpus	33,686			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	354,986			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions).	81,000			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a.	273,986			
10 Analysis of line 9				
a Excess from 2010.	67,500			
b Excess from 2011.	66,000			
c Excess from 2012.	34,300			
d Excess from 2013.	72,500			
e Excess from 2014.	33,686			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> GREATER HAZLETON AREA CIVIC 1 SOUTH CHURCH STREET STE 200 HAZLETON, PA 18201	NONE	N/A	EDUCATION FUNDS FOR WAYWARD CHILDREN	6,000
BONDI MINISTRIES PO BOX 759 SAN JUAN CAPISTRANO, CA 92693	NONE	N/A	GENERAL MINISTRY EXPENSES & PRISON AND QUADRIPLAGIC COUNSELING	5,000
HIDDEN TALENTS 10240 ST LOUIS EVERGREEN PARK, IL 60805	NONE	N/A	THEATRE SETTING FOR UNDERPRIVILEGED CHILDREN	3,000
VINH SON MONTAGNARD ORPHANAGE PO BOX 9322 AUBURN, CA 95604	NONE	N/A	EAST MEETS WEST DENTAL MISSION	5,000
Total				19,000
b <i>Approved for future payment</i>				
ST MICHAELS ABBEY 19292 EL TORO ROAD SILVERADO, CA 92676	NONE	N/A	EXPANSION PROJECT FUND PLEDGE	50,000
ROTARY INTERNATIONAL 1560 SHERMAN AVENUE EVANSTON, IL 60201	NONE	N/A	INTERNATIONAL FUND	5,000
VILLANOVA UNIVERSITY 800 LANCASTER AVENUE VILLANOVA, PA 19085	NONE	N/A	2015 ANNUAL FUND	2,500
Total				57,500

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of
(1) Cash.
(2) Other assets.
b Other transactions
(1) Sales of assets to a noncharitable exempt organization.
(2) Purchases of assets from a noncharitable exempt organization.
(3) Rental of facilities, equipment, or other assets.
(4) Reimbursement arrangements.
(5) Loans or loan guarantees.
(6) Performance of services or membership or fundraising solicitations.
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line No, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [x] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of officer or trustee, Date (2015-08-03), Title, and a box for 'May the IRS discuss this return with the preparer shown below (see instr)? [x] Yes [] No'.

Paid Preparer Use Only section containing fields for Preparer's name (ROBIN M NEPO CPA), Signature, Date, Check if self-employed (checked), PTIN (P00127302), Firm's name (Robin M Nepo CPA), Firm's address (PO Box 4080 Mission Viejo, CA 92690), Firm's EIN, and Phone no (949) 364-5880.

TY 2014 Accounting Fees Schedule

Name: ST PIERRE FOUNDATION

EIN: 47-0879863

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	2,000	0	0	0

TY 2014 Other Expenses Schedule

Name: ST PIERRE FOUNDATION

EIN: 47-0879863

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	14,686	14,686	14,686	14,686
PENALTY	1			

TY 2014 Taxes Schedule

Name: ST PIERRE FOUNDATION

EIN: 47-0879863

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX	485			
FOREIGN TAX	392			
STATE FILING FEES	35			

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
10. ADT CORP	11/20/2013	02/06/2014	299.50	437.69			-138.19
3. AFLAC INC	03/26/2013	01/17/2014	194.21	157.40			36.81
1. AT&T INC	03/19/2013	01/17/2014	33.75	36.14			-2.39
3. AT&T INC	03/19/2013	01/17/2014	101.27	108.41			-7.14
2. ADOBE SYS INC	03/07/2014	11/18/2014	141.61	136.73			4.88
8. ALLSTATE CORP	04/01/2014	07/09/2014	467.81	451.62			16.19
9. ALLSTATE CORP	04/01/2014	07/09/2014	526.29	469.85			56.44
10. ALTRIA GROUP INC	07/24/2014	10/16/2014	452.42	420.57			31.85
7. AMERICAN TOWER REIT	01/23/2014	06/30/2014	629.74	583.05			46.69
2. ARM HOLDINGS PLC-SPONS ADR	02/06/2014	05/08/2014	90.41	87.69			2.72
2. ARM HOLDINGS PLC-SPONS ADR	02/06/2014	10/10/2014	80.13	87.69			-7.56
6. ARM HOLDINGS PLC-SPONS ADR	02/06/2014	10/10/2014	240.40	263.07			-22.67
20. ARM HOLDINGS PLC-SPONS ADR	07/28/2014	10/10/2014	801.34	867.80			-66.46
2. AUTOLIV INC	06/21/2013	01/17/2014	181.95	149.77			32.18
12. BANK OF AMERICA CORP	01/23/2014	09/02/2014	195.17	202.20			-7.03
32. BANK OF AMERICA CORP	07/09/2014	09/02/2014	520.48	523.90			-3.42
11. BARCLAYS PLC ADR	10/08/2013	07/18/2014	159.49	132.05			27.44
2. BOEING CO COMMON	02/20/2014	07/21/2014	256.57	259.55			-2.98
1. BOEING CO COMMON	02/20/2014	09/16/2014	127.40	129.78			-2.38
2. BOEING CO COMMON	04/01/2014	09/16/2014	254.81	256.69			-1.88
3. CF INDS HDGS INC	09/10/2013	06/12/2014	707.71	593.65			114.06
8. C H ROBINSON WORLDWIDE INC	08/20/2014	11/18/2014	581.66	548.72			32.94
8. CSX CORP COMMON STOCK	07/29/2014	10/16/2014	264.49	244.32			20.17
6 CALIFORNIA RES CORP - W/I	06/12/2014	12/01/2014	3.90	5.29			-1.39
1. CALIFORNIA RES CORP - W/I	06/12/2014	12/16/2014	5.75	8.81			-3.06
1. CALIFORNIA RES CORP - W/I	08/15/2014	12/16/2014	5.75	8.75			-3.00
2 CALIFORNIA RES CORP - W/I	10/02/2014	12/16/2014	11.50	17.05			-5.55
1 CALIFORNIA RES CORP - W/I	10/02/2014	12/16/2014	5.75	8.30			-2.55
3. CATERPILLAR INC	03/19/2013	01/17/2014	273.56	264.07			9.49
4. COACH INC	03/19/2013	01/17/2014	210.27	193.08			17.19
6 COACH INC	01/23/2014	03/13/2014	289.14	295.83			-6.69
97. CEMIG COMPANHIA NEW ADR	08/04/2014	12/18/2014	455.32	835.75			-380.43
3000 CONAGRA 1.9% 01/25/2018	11/20/2013	09/04/2014	2,991.78	2,989.35			2.43
Totals							

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
3000. CONAGRA 1.9% 01/25/2018	11/20/2013	09/04/2014	2,994.36	2,989.35			5.01
2. CONOCOPHILLIPS	05/02/2014	10/16/2014	134.02	153.04			-19.02
5. CONOCOPHILLIPS	05/02/2014	10/16/2014	335.08	382.60			-47.52
4. CONOCOPHILLIPS	05/02/2014	10/16/2014	268.06	306.08			-38.02
17. CORNING INCORPORATED	09/23/2014	12/09/2014	364.79	339.83			24.96
28. CORNING INCORPORATED	09/23/2014	12/09/2014	600.83	540.52			60.31
1. COSTCO WHOLESALE CORP	10/07/2014	11/18/2014	139.18	125.39			13.79
80. DAIWA SECURITIES LTD ADR	11/26/2013	06/17/2014	666.13	801.65			-135.52
1. DELTA AIR LINES INC DEL	01/10/2014	06/04/2014	42.14	31.40			10.74
9. DELTA AIR LINES INC DEL	01/10/2014	06/04/2014	379.37	274.05			105.32
23. DELTA AIR LINES INC DEL	09/10/2013	06/12/2014	884.29	525.55			358.74
6. DEVON ENERGY CORPORATION	06/04/2014	11/18/2014	387.60	449.40			-61.80
3. DISCOVER FINL SVCS	03/19/2013	01/17/2014	159.74	132.18			27.56
3. EMERSON ELEC CO	04/01/2014	12/17/2014	179.26	201.89			-22.63
7. EMERSON ELEC CO	06/04/2014	12/17/2014	418.28	467.29			-49.01
7. EMERSON ELEC CO	03/13/2014	12/17/2014	418.28	440.50			-22.22
33. ERICSSON LM TEL-SP ADR	04/01/2014	10/21/2014	383.21	447.38			-64.17
35. ERICSSON LM TEL-SP ADR	04/01/2014	10/21/2014	406.44	442.91			-36.47
2. EXXON MOBIL CORP COMMON STOCK	12/27/2013	01/17/2014	198.93	203.36			-4.43
23. EXXON MOBIL CORP COMMON STOCK	12/27/2013	05/02/2014	2,346.59	2,338.60			7.99
2. EXXON MOBIL CORP COMMON STOCK	07/02/2014	11/18/2014	190.13	203.20			-13.07
4. GILEAD SCIENCES INC	10/18/2013	10/16/2014	388.30	272.14			116.16
2. HITACHI LTD 10 COM ADR	11/26/2013	04/24/2014	142.82	143.91			-1.09
9. INTERNATIONAL PAPER CO	09/12/2014	11/25/2014	485.83	447.59			38.24
6. LKO CORP	10/22/2013	02/18/2014	172.97	199.10			-26.13
11. LAS VEGAS SANDS CORP	05/08/2014	12/26/2014	642.11	819.83			-177.72
16. LIONS GATE ENTERTAINMENT CORP	05/02/2014	06/30/2014	457.19	421.85			35.34
6. LONZA GROUP AG UNSPON ADR	07/22/2013	01/17/2014	60.95	47.84			13.11
18. LONZA GROUP AG UNSPON ADR	07/23/2013	01/17/2014	182.87	143.36			39.51
9. LULULEMON ATHLETICA INC	09/18/2013	02/04/2014	405.19	672.17			-266.98
1. LULULEMON ATHLETICA INC	09/18/2013	02/04/2014	45.02	74.69			-29.67
24. MASTEC INC	02/04/2014	12/01/2014	530.22	852.99			-322.77
5. METLIFE INC	04/01/2014	10/16/2014	239.58	267.30			-27.72
Totals							

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
4. MICROSOFT CORP	10/29/2014	11/18/2014	195.15	186.39			8.76
2. MOHAWK INDS INC	11/20/2013	08/06/2014	260.71	278.50			-17.79
4. MOHAWK INDS INC	04/01/2014	08/06/2014	521.42	553.23			-31.81
7. NCR CORP NEW	08/14/2013	01/27/2014	247.33	262.54			-15.21
5. NCR CORP NEW	08/14/2013	02/20/2014	166.19	187.53			-21.34
8. NCR CORP NEW	01/08/2014	02/20/2014	265.90	280.07			-14.17
118. NOMURA HOLDINGS INC ADR	06/17/2014	10/28/2014	658.54	830.19			-171.65
2. OCCIDENTAL PETROLEUM CORP	05/16/2013	01/17/2014	181.33	181.43			-0.10
3. OCCIDENTAL PETROLEUM CORP	06/12/2014	12/01/2014	238.94	292.87			-53.93
4. OCCIDENTAL PETROLEUM CORP	08/15/2014	12/01/2014	318.59	388.08			-69.49
2. OCCIDENTAL PETROLEUM CORP	08/15/2014	12/05/2014	162.52	193.64			-31.12
4. OCCIDENTAL PETROLEUM CORP	10/02/2014	12/05/2014	325.04	367.76			-42.72
6. OCWEN FINANCIAL CORP	06/04/2013	02/13/2014	227.79	256.75			-28.96
22. OCWEN FINANCIAL CORP	02/13/2013	02/13/2014	835.25	910.00			-74.75
2. PALO ALTO NETWORKS INC	04/21/2014	11/18/2014	218.58	136.71			81.87
5. PRUDENTIAL FINL INC	04/01/2014	06/04/2014	440.86	429.28			11.58
2. PUBLIC STORAGE INC (REIT)	09/02/2014	10/16/2014	340.27	350.31			-10.04
14. REGIONS FINL CORP	04/01/2014	10/08/2014	140.03	157.56			-17.53
15. REGIONS FINL CORP	04/01/2014	10/08/2014	150.03	168.82			-18.79
3. RESTORATION HARDWARE HLDGS INC	12/17/2013	01/17/2014	173.21	190.93			-17.72
2. RESTORATION HARDWARE HLDGS INC	12/17/2013	04/04/2014	142.33	127.29			15.04
4. RESTORATION HARDWARE HLDGS INC	12/17/2013	04/04/2014	284.68	253.89			30.79
6. REYNOLDS AMERICAN INC	12/05/2013	04/24/2014	323.63	302.89			20.74
5. REYNOLDS AMERICAN INC	06/12/2014	10/02/2014	293.22	296.63			-3.41
10. REYNOLDS AMERICAN INC	09/02/2014	10/02/2014	586.46	590.39			-3.93
5. SANOFI-SYNTHELABO ADR	09/02/2014	10/31/2014	231.65	275.68			-44.03
9. SANOFI-SYNTHELABO ADR	09/02/2014	10/31/2014	416.99	496.23			-79.24
1. SHIRE PHARMACEUTICALS GR ADR	05/20/2014	09/30/2014	259.78	168.81			90.97
4. SIMON PROPERTY GROUP INC (REIT)	07/17/2014	10/16/2014	666.24	678.24			-12.00
2. SPLUNK INC	12/20/2013	01/17/2014	158.47	139.41			19.06
1. SPLUNK INC	04/01/2014	04/24/2014	59.12	74.69			-15.57
3. SPLUNK INC	04/01/2014	04/24/2014	177.38	219.09			-41.71
2. STARWOOD HOTELS & RESORTS	12/03/2013	01/17/2014	157.57	148.14			9.43
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
14. AFLAC INC	03/26/2013	04/01/2014	886.12	734.56			151.56
1. AT&T INC	12/13/2011	01/17/2014	33.76	29.01			4.75
23. AT&T INC	12/13/2011	03/13/2014	744.26	662.00			82.26
6. ARON'S INC	09/28/2011	05/23/2014	197.77	113.70			84.07
7. ARON'S INC	03/30/2009	05/23/2014	230.74	123.85			106.89
9. ARON'S INC	10/16/2013	10/22/2014	220.17	224.85			-4.68
1. ACUTY BRANDS INC	10/27/2011	01/17/2014	131.90	49.42			82.48
3. ACUTY BRANDS INC	03/08/2010	02/24/2014	409.28	122.64			286.64
1. AFFILIATED MANAGERS GROUP INC	03/30/2009	01/17/2014	211.66	39.63			172.03
2. AFFILIATED MANAGERS GROUP INC	03/30/2009	08/29/2014	421.79	79.25			342.54
1. AFFILIATED MANAGERS GROUP INC	03/30/2009	11/18/2014	197.96	39.63			158.33
10. ALLIANZ AG ADR	03/01/2011	04/24/2014	168.79	145.59			23.20
9. AMERICAN ELEC PWR INC	06/01/2012	01/23/2014	427.93	284.75			143.18
5. AMERICAN EXPRESS CO	09/08/2009	02/06/2014	427.71	166.91			260.80
9. AMERICAN EXPRESS CO	09/08/2009	10/02/2014	773.44	300.43			473.01
1. AMERIPRISE FINL INC	06/04/2013	11/18/2014	130.54	82.22			48.32
4. AMETEK INC NEW	03/30/2009	04/17/2014	208.14	54.84			153.30
6. AMETEK INC NEW	03/30/2009	07/07/2014	316.30	82.27			234.03
3. ANADARKO PETROLEUM CORP	10/24/2011	03/17/2014	240.47	236.56			3.91
6000. ANHEUSER BUSCH INBEV WORLDWIDE I 1.375%	07/12/2012	07/10/2014	6,021.48	5,992.23			29.25
2. ANHEUSER BUSCH INBEV SA/NV ADR	07/20/2012	01/17/2014	203.11	155.68			47.43
2. ANHEUSER BUSCH INBEV SA/NV ADR	07/20/2012	11/18/2014	222.97	155.68			67.29
1. APPLE COMPUTER INC	07/25/2006	01/27/2014	551.52	17.00			534.52
2. APPLE COMPUTER INC	07/25/2006	03/07/2014	1,058.40	34.00			1,024.40
5. APPLE COMPUTER INC	07/25/2006	07/29/2014	492.39	12.14			480.25
7. APPLE COMPUTER INC	07/25/2006	07/29/2014	689.34	17.00			672.34
10. APPLE COMPUTER INC	07/25/2006	09/05/2014	987.41	24.29			963.12
2. APPLE COMPUTER INC	10/17/2013	11/18/2014	231.15	144.07			87.08
3. APTARGROUP INC	03/30/2009	01/17/2014	201.95	92.61			109.34
14. ARM HOLDINGS PLC-SPONS ADR	09/27/2012	05/08/2014	632.85	392.02			240.83
9. AUTOLIV INC	06/21/2013	08/20/2014	932.45	673.97			258.48
6. AVALONBAY COMMUNITIES INC REITS	12/13/2011	01/23/2014	724.38	584.90			139.48
10. BAE SYSTEMS PLC	12/13/2011	05/19/2014	274.85	173.59			101.26
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
22.	BAE SYSTEMS PLC	12/13/2011	05/20/2014	605.58	381.89			223.69
2.	BASF AG SPONSORED ADR	09/17/2012	01/17/2014	214.43	173.93			40.50
3.	BASF AG SPONSORED ADR	09/18/2012	10/01/2014	270.46	260.41			10.05
4.	BASF AG SPONSORED ADR	09/18/2012	10/01/2014	360.61	346.89			13.72
2.	BASF AG SPONSORED ADR	09/18/2012	10/21/2014	177.96	173.45			4.51
7.	BASF AG SPONSORED ADR	09/28/2011	10/21/2014	622.90	431.22			191.68
3.	BT GROUP PLC SPON ADR	09/28/2011	01/17/2014	188.39	80.28			108.11
11.	BARCLAYS PLC ADR	05/07/2009	01/17/2014	208.81	178.90			29.91
11.	BARCLAYS PLC ADR	05/07/2009	07/18/2014	159.48	178.90			-19.42
15.	BARCLAYS PLC ADR	05/07/2009	07/18/2014	217.48	243.95			-26.47
8.	BARCLAYS PLC ADR	05/07/2009	07/18/2014	115.99	130.10			-14.11
4.	BAYERISCHE MOTOREN WERKE A G ADR	11/09/2010	01/17/2014	154.79	100.43			54.36
7.	BOEING CO COMMON	08/25/2011	09/16/2014	891.85	414.15			477.70
3.	BORG-WARNER AUTOMOTIVE INC	06/24/2010	01/17/2014	167.36	59.56			107.80
2.	BRITISH AMERN TOB PLC SPONSORED ADR	03/30/2009	01/17/2014	202.09	88.80			113.29
7.	BRITISH AMERN TOB PLC SPONSORED ADR	03/30/2009	03/11/2014	770.70	310.80			459.90
5.	BROOKFIELD ASSET MGMT INC CL A	06/01/2011	01/17/2014	189.26	162.85			26.41
3.	CVS CORPORATION (DEL)	06/10/2010	07/24/2014	236.88	95.67			141.21
4.	CVS CORPORATION (DEL)	06/10/2010	07/24/2014	315.84	127.55			188.29
3.	CVS CORPORATION (DEL)	07/28/2010	12/26/2014	294.53	95.13			199.40
1.	CALIFORNIA RES CORP - W/I	05/16/2013	12/16/2014	5.75	7.91			-2.16
7.	CALIFORNIA RES CORP - W/I	05/16/2013	12/16/2014	40.31	38.23			2.08
8.	CAMERON INTL CORP	04/01/2009	01/17/2014	469.45	176.00			293.45
2.	CAMERON INTL CORP	04/01/2009	06/04/2014	128.46	44.00			84.46
7.	CAMERON INTL CORP	04/01/2009	06/04/2014	449.63	154.00			295.63
22.	CAMERON INTL CORP	11/04/2013	12/01/2014	1,096.77	978.85			117.92
1.	CANADIAN PACIFIC RAILWAY LTD	05/11/2012	01/17/2014	149.19	73.17			76.02
4.	CANADIAN PACIFIC RAILWAY LTD	05/11/2012	08/04/2014	767.44	292.67			474.77
2.	CARLISLE COMPANIES INC	08/13/2009	11/18/2014	180.77	66.08			114.69
6.	CARMAX INC	04/01/2009	09/10/2014	312.64	73.14			239.50
8.	CARMAX INC	04/01/2009	10/27/2014	439.34	97.52			341.82
3.	CATERPILLAR INC	06/19/2013	07/18/2014	330.05	257.02			73.03
1.	CELGENE CORP	06/29/2012	01/17/2014	166.61	64.02			102.59
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2. CELGENE CORP	06/29/2012	11/18/2014	213.55	64.02			149.53
4. CERNER CORP	04/01/2009	11/18/2014	257.27	42.09			215.18
6. CHEVRONTXACO CORP	10/24/2011	02/06/2014	666.28	636.02			30.26
4. CHEVRONTXACO CORP	12/13/2011	12/12/2014	411.03	413.73			-2.70
40. CHINA CONSTR BK CORP ADR	02/19/2013	03/12/2014	516.47	673.85			-157.38
2. CHURCH & DWIGHT INC	04/01/2009	11/18/2014	148.35	52.10			96.25
3. CITIGROUP INC	01/28/2013	10/16/2014	149.58	127.08			22.50
3. CITIGROUP INC	01/28/2013	10/16/2014	149.58	127.08			22.50
6. CITIGROUP INC	01/28/2013	11/18/2014	323.51	249.64			73.87
9000 CITIGROUP INC 6.375% 08/12/2014	12/13/2011	08/12/2014	9,000.00	9,154.03			-154.03
2. CIARCOR INC	04/09/2012	11/18/2014	132.27	95.72			36.55
2. COMCAST CORP CL A	01/28/2013	11/11/2014	105.99	79.22			26.77
8. COMCAST CORP CL A	01/28/2013	11/11/2014	424.01	298.99			125.02
4. COMCAST CORP CL A	08/30/2012	11/13/2014	217.27	134.59			82.68
8. COMCAST CORP CL A	08/30/2012	11/13/2014	434.56	269.19			165.37
9. CONOCOPHILLIPS	06/21/2012	08/15/2014	726.29	475.08			251.21
3. CONOCOPHILLIPS	06/21/2012	10/16/2014	201.05	158.36			42.69
10. CONOCOPHILLIPS	06/21/2012	10/16/2014	670.16	501.42			168.74
4. CORNING INCORPORATED	08/14/2013	11/18/2014	81.89	60.47			21.42
21. CORNING INCORPORATED	08/14/2013	11/18/2014	429.95	317.45			112.50
17. CORNING INCORPORATED	12/05/2013	12/09/2014	364.78	283.99			80.79
3. CORNING INCORPORATED	08/14/2013	12/09/2014	64.37	45.35			19.02
3. DBS GROUP HDGS LTD SPONSORED ADR	04/01/2009	01/17/2014	163.08	67.80			95.28
1. DANAHER CORP	11/04/2009	04/24/2014	73.57	34.98			38.59
5. DIAGEO PLC SPNSRD ADR NEW	05/06/2011	04/11/2014	625.74	410.58			215.16
2. DIAGEO PLC SPNSRD ADR NEW	05/06/2011	08/06/2014	237.30	164.23			73.07
5. DIAGEO PLC SPNSRD ADR NEW	09/28/2011	08/06/2014	593.27	401.45			191.82
3. WALT DISNEY CO	01/26/2012	04/24/2014	238.55	117.74			120.81
2. WALT DISNEY CO	01/26/2012	07/24/2014	173.54	78.50			95.04
4. WALT DISNEY CO	03/04/2010	07/24/2014	347.08	130.52			216.56
6. WALT DISNEY CO	03/04/2010	11/18/2014	542.09	195.78			346.31
8. DISCOVER FINL SVCS	03/19/2013	07/09/2014	504.01	352.48			151.53
1. DISCOVER FINL SVCS	03/19/2013	07/11/2014	62.57	44.06			18.51
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
4. DISCOVER FINL SVCS	03/19/2013	07/11/2014	250.31	176.24			74.07
8. DOLLAR GEN CORP NEW	09/04/2012	09/26/2014	491.69	407.27			84.42
18. E M C CORP	11/06/2012	03/11/2014	482.39	406.68			75.71
4. E M C CORP	03/26/2013	06/12/2014	106.12	94.86			11.26
16. E M C CORP	03/26/2013	06/12/2014	424.50	379.42			45.08
27. E M C CORP	03/26/2013	06/12/2014	716.35	632.58			83.77
13. EBAY INC	03/22/2011	02/04/2014	688.55	392.62			295.93
6. EBAY INC	03/22/2011	04/21/2014	329.15	181.21			147.94
10. EBAY INC	06/14/2011	04/21/2014	548.59	297.41			251.18
3. EDISON INTERNATIONAL	03/19/2013	04/24/2014	170.00	152.15			17.85
1. EDISON INTERNATIONAL	03/19/2013	07/11/2014	56.68	50.72			5.96
10. EDISON INTERNATIONAL	10/26/2012	07/11/2014	566.90	465.67			101.23
2. EQUIFAX INC	03/08/2010	04/24/2014	138.19	66.08			72.11
6. FLIR SYS INC	06/17/2009	01/17/2014	201.07	137.29			63.78
7000. FEDERAL NATL MTG ASSN 4.625% 10/15/2014	04/02/2009	06/25/2014	7,095.83	7,731.40			-635.57
7000. FEDERAL NATL MTG ASSN 4.625% 10/15/2014	04/04/2012	10/15/2014	7,000.00	7,672.65			-672.65
6. FOMENTO ECONOMIC MEX SPON ADR 1 UNIT (UNIT CONSISTS OF 1 S	03/30/2009	05/07/2014	586.59	147.18			439.41
16. FREEPORT-MCMORAN COPPER & GOLD, INC CL B	05/15/2009	06/19/2014	555.19	360.36			194.83
28. GENERAL ELECTRIC CO	09/28/2011	03/13/2014	709.80	422.14			287.66
11. GENERAL ELECTRIC CO	08/10/2009	04/01/2014	284.34	159.59			124.75
30. GENERAL ELECTRIC CO	08/20/2009	04/01/2014	775.48	414.89			360.59
4. GENTEX CORP	08/25/2011	11/18/2014	141.43	96.94			44.49
2. GILEAD SCIENCES INC	05/11/2012	04/24/2014	147.88	49.32			98.56
1. GILEAD SCIENCES INC	04/18/2012	05/12/2014	80.37	23.34			57.03
2. GILEAD SCIENCES INC	04/18/2012	05/12/2014	160.76	46.68			114.08
7. GILEAD SCIENCES INC	04/18/2012	05/12/2014	562.68	163.38			399.30
5. GILEAD SCIENCES INC	04/18/2012	06/12/2014	402.07	116.70			285.37
4. GILEAD SCIENCES INC	04/18/2012	10/16/2014	388.30	93.36			294.94
2. GOLDMAN SACHS GROUP INC	01/29/2013	05/02/2014	317.73	294.01			23.72
4. GOLDMAN SACHS GROUP INC	01/29/2013	05/02/2014	635.47	588.01			47.46
1. GOOGLE INC CL A	05/17/2012	04/08/2014	558.49	311.76			246.73
1. GOOGLE INC CL C	05/17/2012	04/21/2014	527.74	310.97			216.77
3. GRACO INC	03/30/2009	01/17/2014	234.29	50.88			183.41
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2. HAIN CELESTIAL GROUP INC	03/21/2013	11/18/2014	215.15	122.66			92.49
3. HONEYWELL INTERNATIONAL INC	02/10/2012	04/24/2014	280.73	177.69			103.04
2. HUNT JB TRANS SVCS INC	12/15/2010	11/18/2014	159.97	78.57			81.40
11. ING GROEP NV ADR	10/21/2013	11/18/2014	157.35	141.22			16.13
33. INTEL CORP	07/12/2013	07/18/2014	1,113.08	785.20			327.88
6. IBM CORP	09/02/2005	01/16/2014	1,129.70	477.32			652.38
8. J P MORGAN CHASE & CO	06/11/2012	07/09/2014	447.88	230.95			216.93
10. KEPPEL LTD ADR	03/30/2009	01/31/2014	160.11	58.68			101.43
23. KEPPEL LTD ADR	03/30/2009	02/03/2014	369.97	134.96			235.01
36. KEPPEL LTD ADR	03/30/2009	02/04/2014	574.87	211.23			363.64
9. LKQ CORP	04/08/2013	08/01/2014	229.15	193.38			35.77
9. LKQ CORP	04/08/2013	08/29/2014	256.18	121.17			135.01
9. LULULEMON ATHLETICA INC	06/12/2012	02/04/2014	405.19	578.17			-172.98
4. MACYS INC	02/29/2012	05/16/2014	232.33	152.07			80.26
14. MACYS INC	12/13/2011	05/16/2014	813.19	428.63			384.56
1. MAGNA INTERNATIONAL CL A	02/22/2013	11/18/2014	104.85	52.36			52.49
4. MAPATHON OIL CORP	05/16/2013	07/02/2014	158.36	140.47			17.89
14. MARATHON OIL CORP	05/16/2013	07/09/2014	553.89	478.75			75.14
17. MARATHON OIL CORP	01/28/2013	07/09/2014	672.58	533.29			139.29
1. MERCK & CO INC NEW	03/21/2012	01/17/2014	51.83	37.76			14.07
2. MERCK & CO INC NEW	03/21/2012	01/17/2014	103.67	75.52			28.15
3. MERCK & CO INC NEW	03/21/2012	11/18/2014	179.91	113.27			66.64
12. METLIFE INC	07/12/2013	10/16/2014	575.00	588.14			-13.14
15. METLIFE INC	08/14/2013	10/16/2014	718.74	731.96			-13.22
2. MONSANTO CO	11/28/2012	01/17/2014	225.95	182.64			43.31
1. MONSANTO CO	11/28/2012	06/02/2014	122.34	91.32			31.02
8. MONSANTO CO	11/28/2012	06/02/2014	978.77	709.19			269.58
6. MONSANTO CO	09/06/2013	11/05/2014	683.42	600.64			82.78
1. MONSANTO CO	09/06/2013	11/18/2014	119.55	100.11			19.44
5. MORGAN STANLEY	06/19/2013	07/11/2014	156.99	130.85			26.14
13. MORGAN STANLEY	06/19/2013	07/11/2014	408.20	332.30			75.90
15. MORGAN STANLEY	05/16/2013	08/06/2014	472.64	368.83			103.81
27. MORGAN STANLEY	05/16/2013	09/23/2014	947.12	663.89			283.23
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2. NESTLE SA SPONSORED ADR	08/21/2012	01/17/2014	148.49	124.40			24.09
12. NESTLE SA SPONSORED ADR	08/21/2012	12/26/2014	884.88	568.44			316.44
8. NISSAN MTR LTD SPON ADR	09/28/2011	11/18/2014	148.43	148.16			0.27
2. NOVARTIS A G ADR	04/01/2009	01/17/2014	162.14	76.18			85.96
4. NOVO NORDISK A S ADR	05/04/2012	01/17/2014	152.27	117.92			34.35
1. O REILLY AUTOMOTIVE INC NEW	10/18/2012	01/17/2014	135.17	79.95			55.22
3. O REILLY AUTOMOTIVE INC NEW	10/18/2012	04/17/2014	439.63	149.64			289.99
1. LUKOIL OIL CO SPONS ADR	09/28/2011	04/24/2014	51.95	50.09			1.86
2. LUKOIL OIL CO SPONS ADR	08/27/2009	04/24/2014	103.92	100.10			3.82
3. LUKOIL OIL CO SPONS ADR	08/27/2009	08/05/2014	164.79	150.15			14.64
18. LUKOIL OIL CO SPONS ADR	05/18/2009	08/05/2014	988.76	830.29			158.47
2. ORIX CORP SPONSORED ADR	10/03/2012	01/17/2014	165.83	99.09			66.74
4000 PNC BANK 2.7% 11/01/2022	11/30/2012	09/24/2014	3,809.92	4,032.72			-222.80
2000 PNC BANK 2.7% 11/01/2022	11/30/2012	09/25/2014	1,905.80	2,016.36			-110.56
2. PALL CORPORATION	08/31/2011	01/17/2014	166.99	102.16			64.83
11. PFIZER INC	06/10/2010	07/17/2014	335.95	163.96			171.99
31. PFIZER INC	04/01/2009	08/20/2014	896.19	432.07			464.12
26. PFIZER INC	04/01/2009	09/23/2014	784.40	362.38			422.02
3. PHILLIPS 66	08/08/2012	05/02/2014	250.49	107.18			143.31
1. PIONEER NATURAL RESOURCES	05/24/2010	11/18/2014	167.30	58.52			108.78
1. PRICELINE.COM	01/26/2009	01/17/2014	1,169.94	66.43			1,103.51
3. QUALCOMM INC	09/19/2012	01/17/2014	223.64	191.84			31.80
1. QUALCOMM INC	08/07/2012	02/04/2014	72.61	61.39			11.22
3. QUALCOMM INC	08/07/2012	02/04/2014	217.85	184.18			33.67
6. QUALCOMM INC	08/07/2012	02/04/2014	435.71	368.36			67.35
6. RALPH LAUREN CORP	11/03/2010	09/16/2014	1,034.51	579.14			455.37
7. REGIONS FINL CORP	10/26/2012	01/17/2014	73.98	45.92			28.06
21. REGIONS FINL CORP	10/26/2012	01/17/2014	221.96	137.76			84.20
14. REGIONS FINL CORP	10/26/2012	10/08/2014	140.03	91.84			48.19
77. REGIONS FINL CORP	10/26/2012	10/16/2014	698.07	468.12			229.95
4. RESTORATION HARDWARE HLDGS INC	10/14/2013	12/17/2014	386.70	253.21			133.49
5. RESTORATION HARDWARE HLDGS INC	10/14/2013	12/17/2014	483.38	316.52			166.86
3. ROCHE HLDG LTD SPON ADR	02/16/2012	01/17/2014	205.94	132.56			73.38
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
2. ROCKWELL AUTOMATION INC	03/02/2012	01/17/2014	238.02	160.57			77.45
8. ROCKWELL AUTOMATION INC	03/02/2012	10/15/2014	810.61	642.29			168.32
3. SANOFI-SYNTHELABO ADR	09/28/2011	01/17/2014	152.57	99.12			53.45
6. SANOFI-SYNTHELABO ADR	03/20/2013	04/24/2014	317.03	304.62			12.41
5. SANOFI-SYNTHELABO ADR	03/20/2013	10/31/2014	231.66	253.85			-22.19
2. SAP AG SPONSORED ADR SAP AKTIENGESSELLSCHAFT	07/16/2012	01/17/2014	164.57	119.82			44.75
2. SBERBANK RUSSIA ADR	07/18/2011	05/07/2014	18.37	29.81			-11.44
10. SBERBANK RUSSIA ADR	07/18/2011	05/07/2014	91.87	149.05			-57.18
85. SBERBANK RUSSIA ADR	02/09/2012	05/08/2014	805.02	1,127.99			-322.97
2. SCHEIN HENRY INC	04/01/2009	01/17/2014	231.89	79.16			152.73
8. SCHEIN HENRY INC	04/01/2009	11/05/2014	976.43	316.64			659.79
2. SCHLUMBERGER LTD	06/29/2012	01/17/2014	180.08	129.68			50.40
4. SEMPRA ENERGY	05/03/2010	08/25/2014	413.87	201.85			212.02
2. SEVEN & I HLDGS CO LTD ADR	08/20/2012	04/24/2014	150.51	129.77			20.74
1. SHIRE PHARMACEUTICALS GR ADR	05/13/2011	01/17/2014	148.28	94.83			53.45
4. SHIRE PHARMACEUTICALS GR ADR	05/13/2011	07/11/2014	993.65	379.31			614.34
1. SHIRE PHARMACEUTICALS GR ADR	05/13/2011	07/17/2014	251.04	94.83			156.21
2. SHIRE PHARMACEUTICALS GR ADR	06/25/2013	07/17/2014	502.09	187.44			314.65
6. SHIRE PHARMACEUTICALS GR ADR	06/25/2013	07/17/2014	1,506.26	562.32			943.94
1. SHIRE PHARMACEUTICALS GR ADR	06/25/2013	07/18/2014	257.36	93.72			163.64
2. SHIRE PHARMACEUTICALS GR ADR	06/25/2013	09/30/2014	519.55	187.44			332.11
3. SOLERA HLDGS INC	08/05/2011	01/17/2014	207.65	158.61			49.04
1. SOLERA HLDGS INC	08/05/2011	11/03/2014	51.96	52.87			-0.91
5. SOLERA HLDGS INC	01/27/2012	11/03/2014	259.86	259.72			0.14
3. STARBUCKS CORP	04/08/2013	11/18/2014	233.28	174.06			59.22
22. SUMITOMO MITSUI FIN-UNSP ADR SPONSORED A	05/16/2013	11/18/2014	168.81	203.92			-35.11
1. SUMITOMO MITSUI FIN-UNSP ADR SPONSORED A	05/16/2013	11/26/2014	7.57	9.27			-1.70
131. SUMITOMO MITSUI FIN-UNSP ADR SPONSORED A	05/17/2013	11/26/2014	992.41	1,213.64			-221.23
1. SUNTRUST BANKS INC	08/14/2013	10/02/2014	37.62	35.00			2.62
3. SUNTRUST BANKS INC	07/08/2013	10/02/2014	112.88	102.09			10.79
22. SUNTRUST BANKS INC	06/04/2013	10/02/2014	827.84	706.75			121.09
2. THERMO ELECTRON CORP	03/04/2010	01/17/2014	231.59	97.48			134.11
3. THERMO ELECTRON CORP	03/04/2010	11/18/2014	361.61	131.90			229.71
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
3.	TOTAL S A SPONSORED ADR	04/01/2009	11/18/2014	175.67	145.71			29.96
13.	TRAVELERS COS INC	09/09/2011	01/23/2014	1,081.22	627.56			453.66
2.	TRIMBLE NAV LTD	12/05/2012	01/17/2014	68.23	55.86			12.37
3.	TRIMBLE NAV LTD	12/05/2012	01/17/2014	102.35	83.79			18.56
5.	TRIMBLE NAV LTD	05/15/2013	09/26/2014	154.00	148.84			5.16
18.	TRIMBLE NAV LTD	05/15/2013	09/26/2014	554.43	522.65			31.78
27.	TRIMBLE NAV LTD	12/05/2012	10/07/2014	772.14	754.08			18.06
1.	UNION PACIFIC CORP	07/27/2009	01/17/2014	167.82	57.61			110.21
2.	UNION PACIFIC CORP	07/27/2009	01/17/2014	335.65	115.22			220.43
2.	UNION PACIFIC CORP	07/27/2009	04/24/2014	381.47	115.22			266.25
6.	UNION PACIFIC CORP	07/27/2009	06/30/2014	598.61	172.83			425.78
3.	UNION PACIFIC CORP	07/27/2009	07/29/2014	298.92	86.42			212.50
4.	UNION PACIFIC CORP	07/27/2009	07/29/2014	398.56	115.22			283.34
3000.	UNITED STATES TREASURY 4.25% 08/15/2014	04/02/2009	08/15/2014	3,000.00	3,385.08			-385.08
16000.	UNITED STATES TREASURY 2.25% 05/31/2014	04/04/2012	05/31/2014	16,000.00	16,597.39			-597.39
2.	UNITED TECHNOLOGIES CORP	01/12/2012	04/24/2014	238.07	154.61			83.46
1.	UNITED TECHNOLOGIES CORP	05/18/2012	11/18/2014	108.93	72.35			36.58
1.	UNITED TECHNOLOGIES CORP	05/18/2012	11/18/2014	108.93	72.35			36.58
14.	URBAN OUTFITTERS INC	06/04/2013	10/29/2014	425.28	593.66			-168.38
20.	URBAN OUTFITTERS INC	10/31/2012	10/29/2014	607.54	713.66			-106.12
4.	V F CORP	09/19/2012	01/17/2014	236.21	161.09			75.12
3.	V F CORP	09/19/2012	11/18/2014	217.56	120.82			96.74
1.	VALEANT PHARMACEUTICALS INTL INC	01/29/2013	11/18/2014	142.35	65.99			76.36
3.	VALEANT PHARMACEUTICALS INTL INC	01/29/2013	12/26/2014	424.13	197.98			226.15
7.	VALEANT PHARMACEUTICALS INTL INC	01/29/2013	12/26/2014	989.64	461.94			527.70
47.	VALE S A ADR REPSTG PFD	08/26/2013	09/02/2014	533.88	635.32			-101.44
4.	VALEO ADR	09/17/2012	01/17/2014	233.87	107.68			126.19
14.	VERIZON COMMUNICATIONS	03/19/2013	03/25/2014	661.84	685.30			-23.46
1.	VODAFONE GROUP PLC ADR	03/11/2013	06/16/2014	32.90	50.75			-17.85
2.	VODAFONE GROUP PLC ADR	03/11/2013	06/16/2014	65.80	101.49			-35.69
8.	VODAFONE GROUP PLC ADR	03/11/2013	06/16/2014	263.24	405.96			-142.72
19.	VODAFONE GROUP PLC ADR	03/11/2013	06/16/2014	625.22	897.12			-271.90
3.	WALGREEN CO	09/07/2012	01/17/2014	177.47	104.67			72.80
Totals								

FEDERAL CAPITAL GAIN DISTRIBUTIONS

=====

CAPITAL GAIN DISTRIBUTIONS

UNRECAPTURED SECTION 1250 GAIN

EQUITY RESIDENTIAL PROPERTIES TR (REIT)	0.82
PUBLIC STORAGE INC (REIT)	0.94

TOTAL UNRECAPTURED SECTION 1250 GAIN	-----	2.00
--------------------------------------	-------	------

OTHER CAPITAL GAIN DISTRIBUTIONS

EQUITY RESIDENTIAL PROPERTIES TR (REIT)	1.47
PUBLIC STORAGE INC (REIT)	0.06
CLASS ACTION SETTLEMENT	47.22

TOTAL OTHER CAPITAL GAIN DISTRIBUTIONS	-----	49.00
--	-------	-------

TOTAL CAPITAL GAIN DISTRIBUTIONS (ROUNDED)	-----	51.00
--	-------	-------

=====

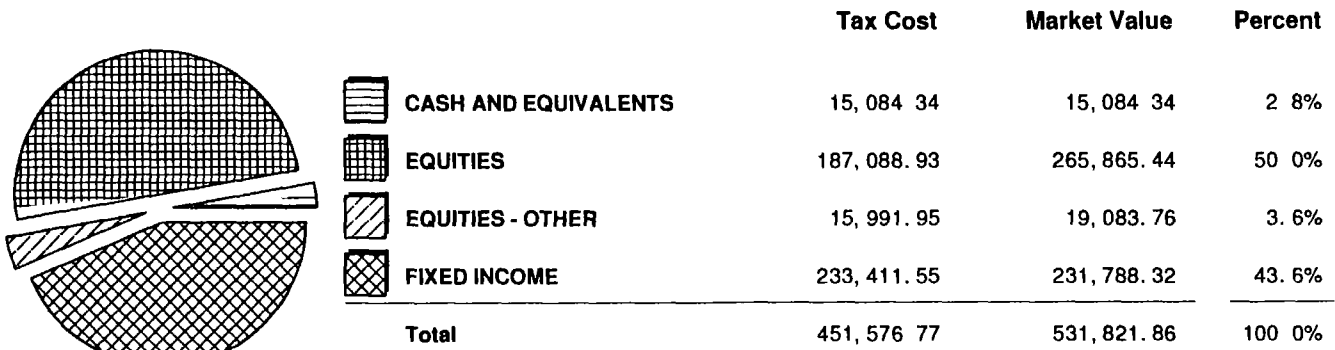
Account Statement

Account Number: 4045006504

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Portfolio Summary



Investment Detail

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Cash And Equivalents						
Cash						
CASH			276.19			
			276.19			
Total Cash		Sub-Total	276.19		0.00	0.00
			276.19		0.00	
Short Term Investments						
UBS BANK USA DEPOSIT ACCOUNT 05%		14,808.150	14,808.15	1.00	7.40	0.05
			14,808.15			
Total Short Term Investments		Sub-Total	14,808.15		7.40	0.05
			14,808.15		0.00	
Total Cash And Equivalents			15,084.34		7.40	0.05
			15,084.34		0.00	

Account Statement

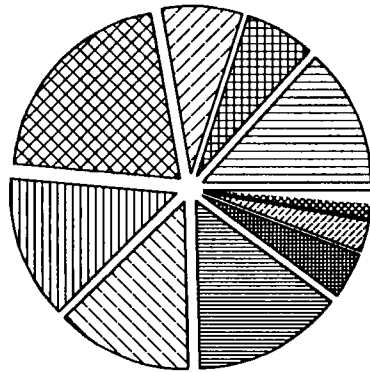
Account Number: 4045006504

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Equity Diversification Summary



Industry Sector	Market Value	Percent
CONSUMER DISCRETIONARY	35,733.34	13.4%
CONSUMER STAPLES	17,709.87	6.7%
ENERGY	20,650.86	7.8%
FINANCIALS	55,054.82	20.7%
HEALTHCARE	36,618.96	13.8%
INDUSTRIALS	34,467.93	12.9%
INFORMATION TECHNOLOGY	38,284.71	14.4%
MATERIALS	11,706.95	4.4%
TELECOMMUNICATION SERVICES	8,019.80	3.0%
All Others-Combined	7,618.20	2.9%
Total	265,865.44	100.0%

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Equities						
Consumer Discretionary						
AMAZON COM INC	AMZN	5.000	1,551.75 1,088.89	310.35 217.78		
BAYERISCHE MOTOREN WERKE A G ADR	BAMXY	50.000	1,810.45 997.64	36.21 19.95	41.25	2.28
BORG WARNER	BWA	35.000	1,923.25 688.57	54.95 19.67	18.20	0.95
CBS CORP NEW CL B	CBS	21.000	1,162.14 1,131.47	55.34 53.88	12.60 1.95	1.08
CARLISLE COMPANIES INC	CSL	12.000	1,082.88 392.46	90.24 32.71	12.00	1.11
COLUMBIA SPORTSWEAR CO	COLM	8.000	356.32 160.84	44.54 20.11	4.80	1.35
COPART INC	CPRT	13.000	474.37 166.80	36.49 12.83		
COSTCO WHOLESALE CORP	COST	13.000	1,842.75 1,588.74	141.75 122.21	18.46	1.00
GARTNER INC CL A	IT	8.000	673.68 467.78	84.21 58.47		
HAIN CELESTIAL GROUP INC	HAIN	38.000	2,215.02 1,377.31	58.29 36.25		
HOME DEPOT INC	HD	14.000	1,469.58 1,098.98	104.97 78.50	26.32	1.79

Account Statement

Account Number: 4045006504

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)



Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Consumer Discretionary						
HOME RETAIL GROUP PLC ADR	HMRTY	60 000	776 52 829 89	12 94 13 83	11 46	1 48
HONDA MOTOR NEW ADR	HMC	27 000	797 04 858 48	29 52 31 80	18 98	2 38
LKQ CORP	LKQ	31 000	871 72 218 36	28 12 7 04		
LINKEDIN CORP - A	LNKD	5 000	1,148 55 1,181 09	229 71 236 22		
NISSAN MTR LTD SPON ADR	NSANY	59 000	1,040 29 991 67	17 63 16 81	27 44	2 64
RESTORATION HARDWARE HLDGS INC	RH	15.000	1,440 15 1,122 53	96 01 74 84		
SANDS CHINA LTD UNSPONSORED ADR	SCHYY	13 000	639 54 786 04	49 20 60 46	27 69	4 33
SCHEIN HENRY INC	HSIC	21 000	2,859 15 831 18	136.15 39 58		
SEVEN & I HLDGS CO LTD ADR	SVNDY	76 000	1,381 38 1,255 76	18 18 16 52	20 37	1 47
STARBUCKS CORP	SBUX	20 000	1,641 00 1,299 46	82 05 64 97	25 60	1 56
STARWOOD HOTELS & RESORT COM	HOT	22 000	1,783.54 1,537 20	81.07 69 87	30.80	1 73
UNITED RENTALS INC	URI	18 000	1,836 18 964 04	102 01 53 56		
V F CORP	VFC	26 000	1,947 40 1,257 98	74 90 48 38	33 28	1 71
VALEO ADR	VLEEY	48.000	3,008 69 1,257 78	62 68 26 20	45.94	1 53
Total Consumer Discretionary		Sub-Total	35,733.34 23,550.94		375.19 1.95	1.05
Consumer Staples						
ALTRIA GROUP INC	MO	33 000	1,625 91 1,381 20	49 27 41.85	68 64 17.16	4 22
ANHEUSER BUSCH INBEV SA/NV ADR	BUD	23 000	2,583 36 1,633 03	112 32 71 00	61 50	2 38
BRITISH AMERN TOB PLC SPONSORED ADR	BTI	13 000	1,401.66 577 20	107 82 44 40	62 66	4 47
CHURCH & DWIGHT INC	CHD	8 000	630 48 206 08	78 81 25.76	9 92	1 57

Account Statement

Account Number. **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Consumer Staples						
DISNEY WALT CO	DIS	21 000	1,977 99 666 46	94 19 31 74	24 15 24.15	1 22
KROGER CO	KR	31 000	1,990 51 1,623 69	64 21 52 38	22 94	1.15
LAUDER ESTEE COS INC	EL	14 000	1,066 80 689 98	76 20 49 28	13 44	1 26
NESTLE SA SPONSORED ADR REPSTG REG SH	NSRGY	38 000	2,789 81 1,236 52	73 42 32 54	77 03	2 76
REYNOLDS AMERICAN INC	RAI	24 000	1,542 48 1,301 07	64 27 54 21	64 32 16 08	4 17
TJX COMPANIES INC NEW	TJX	14 000	960 12 820 34	68 58 58 60	9 80	1 02
WALGREEN CO	WAG	15 000	1,140 75 523 33	76 05 34 89	20 25	1 78
Total Consumer Staples		Sub- Total	17,709.87 10,658.90		434.65 57.39	2.45
Energy						
ANADARKO PETE CORP	APC	36 000	2,970 00 2,299 41	82 50 63 87	38 88	1 31
CHEVRON CORPORATION	CVX	15 000	1,682 70 1,485 96	112 18 99 06	64 20	3 82
DEVON ENERGY CORPORATION	DVN	17 000	1,040 57 1,195 03	61 21 70 30	16 32	1 57
DRIL-QUIP INC	DRQ	4 000	306 92 229 37	76 73 57 34		
EXXON MOBIL CORPORATION	XOM	42 000	3,882 90 4,010 02	92 45 95 48	115 92	2 99
GRAN TIERRA ENERGY INC	GTE	112 000	431 20 832 10	3 85 7 43		
HALLIBURTON CO	HAL	8 000	314 64 410 61	39 33 51 33	5 76	1 83
OCCIDENTAL PETROLEUM CORP	OXY	21 000	1,692 81 1,369 57	80 61 65 22	60 48 19 44	3 57
OCEANEERING INTL INC	OII	7 000	411 67 126 87	58 81 18 12	7 56	1 84
PHILLIPS 66	PSX	13 000	932 10 435 65	71 70 33 51	26 00	2 79
PIONEER NATURAL RESOURCES CO	PXD	12 000	1,786 20 963 84	148 85 80 32	0 96	0 05

Account Statement

Account Number. **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Energy						
ROYAL DUTCH SHELL PLC-ADR A	RDSA	29 000	1,941 55 2,086 39	66 95 71 94	92 68	4 77
SEMPRA ENERGY	SRE	15 000	1,670 40 1,118.99	111 36 74 60	39 60 9 90	2 37
TOTAL SA-SPON ADR	TOT	31 000	1,587 20 1,459 45	51 20 47 08	82 71	5 21
Total Energy		Sub- Total	20,650.86 18,023.28		551.07 29.34	2.67
Financials						
AFLAC INC	AFL	22 000	1,343 98 1,252 77	61 09 56 94	34.32	2 55
AEGON N V ORD AMER REG ADR	AEG	186 000	1,395 00 1,623 76	7 50 8 73	46 87	3 36
AFFILIATED MANAGERS GROUP INC	AMG	13.000	2,759 12 1,890 41	212 24 145 42		
ALLIANZ AG ADR	AZSEY	82 000	1,362 84 1,031 12	16 62 12 57	44 28	3 25
AMERIPRISE FINL INC	AMP	21 000	2,777 25 1,630 62	132 25 77 65	48 72	1 75
ARTISAN PARTNERS ASSET MGMT INC CL A	APAM	8 000	404 24 444 00	50 53 55 50	17 60	4 35
AXA SA ONE ADR REPRESENTS 1/2 SHR FORMERLY AXA SA SPONSORED ADR	AXAHY	33 000	766 89 777 59	23 24 23 56	30 76	4 01
BNP PARIBAS ADR	BNPQY	22 000	655 69 664 36	29 80 30 20	15 73	2 40
BANK OF AMERICA CORP	BAC	149 000	2,665 61 2,269 04	17 89 15 23	29 80	1 12
BLACKROCK INC	BLK	7 000	2,502.92 1,788 74	357 56 255 53	54 04	2.16
BOC HONG KONG HLDGS LTD ADR	2638562	14 000	936 96 291 06	66 93 20.79	35 91	3 83
CITIGROUP INC	C	43 000	2,326.73 1,521 09	54 11 35 37	1 72	0 07
CITY NATL CORP	CYN	13 000	1,050 53 445 96	80 81 34 30	17 16	1 63
CULLEN FROST	CFR	8 000	565 12 508 04	70 64 63 51	16 32	2 89
DBS GROUP HLDGS LTD SPONSORED ADR	DBSDY	32 000	1,989 89 694 16	62 18 21.69	57 60	2 89

Account Statement

Account Number: **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Financials						
DAIWA SECS LTD JAPAN ADR SPONSORED ADR	B5P56R3	151 000	1,193 50 1,141 78	7 90 7 56	32 77	2 75
DISCOVER FINL SVCS	DFS	18 000	1,178 82 881 18	65 49 48 95	17 28	1.47
EQUIFAX INC	EFX	13 000	1,051 31 413 92	80 87 31 84	13 00	1 24
EQUITY RESIDENTIAL	EQR	21 000	1,508 64 1,316 94	71 84 62 71	42 00 10 50	2 78
FAIR ISSAC CORP	FICO	17 000	1,229 10 228 14	72 30 13 42	1 36	0 11
FOREST CITY ENTERPRISES INC CL A	FCE/A	28 000	596 40 98 27	21 30 3 51	8 96	1 50
HCC INS HLDGS INC	HCC	29 000	1,552 08 732 56	53 52 25 26	34 22 8 56	2 20
HSBC HOLDNGS PLC HOLDINGS PLC-SPON ADR	HBC	22 000	1,039 06 1,053 67	47 23 47 89	53 90	5 19
INTESA SANPAOLO S P A ADR	B1M98R4	39.000	685 82 777 71	17 59 19 94	11 97	1 75
JPMORGAN CHASE & CO	JPM	47.000	2,941 26 1,704 10	62 58 36 26	75 20	2 56
JONES LANG LASALLE INC	JLL	3.000	449 79 433 42	149 93 144 47	1 50	0 33
KEYCORP	KEY	82 000	1,139 80 1,108 16	13 90 13 51	21 32	1 87
MARKEL CORP (HOLDING CO)	MKL	3 000	2,048 52 843 96	682 84 281 32		
MORNINGSTAR INC	MORN	20 000	1,294 20 753 56	64 71 37 68	15 20	1 17
ORIX CORP SPONSORED ADR	IX	24 000	1,500 72 1,118 31	62 53 46 60	24 07	1 60
PNC FINANCIAL SERVICES GROUP	PNC	19 000	1,733 37 1,367 55	91 23 71 98	36 48	2 10
PUBLIC STORAGE INC	PSA	8 000	1,478 80 1,242 44	184 85 155 31	44 80	3 03
SEI INVESTMENT COMPANY	SEIC	25 000	1,001 00 304 74	40 04 12 19	12 00 6 00	1 20
SIMON PROPERTY GROUP INC	SPG	8 000	1,456 88 1,221 50	182 11 152 69	41 60	2 86
SWEDBANK A B ADR	SWDBY	34 000	849 12 632 51	24 97 18 60	43 96	5 18

Account Statement

Account Number: **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)



Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Financials						
UMPQUA HLDGS CORP	UMPQ	36 000	612 36 406 35	17 01 11 29	21 60 5 40	3 53
VISA INC CL A	V	12 000	3,146 40 2,333 50	262 20 194 46	23 04	0 73
WELLS FARGO & CO NEW	WFC	25 000	1,370 50 1,284 75	54 82 51 39	35 00	2 55
WEX INC	WXS	5 000	494 60 214 81	98 92 42 96		
Total Financials		Sub- Total	55,054.82 38,446.55		1,082.06 30.46	1.93
Healthcare						
BIOGEN IDEC INC	BIIB	6 000	2,036 70 1,795 07	339.45 299 18		
CVS/CAREMARK CORP	CVS	18 000	1,733 58 686 78	96 31 38.15	25 20	1 45
CELGENE CORP	CELG	22 000	2,460 92 699 87	111 86 31 81		
CERNER CORP	CERN	29 000	1,875 14 847 54	64 66 29 23		
GRIFOLS S A SPONSORED ADR REPSTG 1/2 CL B NON VTG NEW	GRFS	37 000	1,257 63 1,412 96	33 99 38 19	16 35	1 30
IDEXX LABORATORIES INC	IDXX	5 000	741 35 437 31	148 27 87 46		
LILLY ELI & CO	LLY	34 000	2,345 66 2,084 38	68 99 61 31	68 00	2 90
MERCK & CO INC NEW	MRK	50 000	2,839 50 2,001 13	56 79 40 02	90 00 22 50	3 17
NOVARTIS A G ADR	NVS	33 000	3,057 78 2,324 24	92 66 70 43	77 15	2 52
NOVO NORDISK A S ADR	NVO	41 000	1,735 12 1,142 62	42 32 27 87	24 85	1 43
ROCHE HLDG LTD SPON ADR	RHHBY	114 000	3,870 64 3,145 82	33 95 27 59	104 31	2 69
SANOFI-AVENTIS	SNY	42 000	1,915 62 1,547 96	45 61 36 86	55 31	2 89
SHIRE PLC	SHPG	20 000	4,250 80 3,274 13	212 54 163 71	12 46	0 29
STERIS CORP	STE	5 000	324 25 326 30	64 85 65 26	4 60	1 42

Account Statement

Account Number. **4045006504**

002

Statement Period. January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Healthcare						
STRYKER CORP	SYK	12 000	1,131 96 777 64	94 33 64 80	16 56 4 14	1 46
TEVA PHARMACEUTICAL INDS LTD ADR	TEVA	19 000	1,092 69 1,071 05	57 51 56 37	21 87	2 00
THERMO FISHER SCIENTIFIC INC	TMO	26 000	3,257 54 1,314 89	125 29 50 57	15 60 3 90	0 48
VARIAN MEDICAL SYSTEMS INC	VAR	8 000	692 08 241 68	86 51 30 21		
Total Healthcare		Sub- Total	36,618.96 25,131.37		532.26 30.54	1.45
Industrials						
ACUITY BRANDS INC	AYI	7 000	980 49 285 44	140 07 40 78	3 64	0 37
ATLAS COPCO AB SPON ADR REPSTG CL B	ATLCY	46 000	1,180 54 303 60	25 66 6 60	26 96	2 28
C H ROBINSON WORLDWIDE INC	CHRW	21 000	1,572 69 1,318 43	74 89 62 78	31 92	2 03
CSX CORP	CSX	22 000	797 06 671 88	36 23 30 54	14 08	1 77
CATERPILLAR INC	CAT	17 000	1,556 01 1,628 78	91 53 95 81	47 60	3 06
DANAHER CORP	DHR	19 000	1,628 49 482 55	85 71 25 40	7 60 1 90	0 47
DENTSPLY INTERNATIONAL INC	XRAY	26 000	1,385 02 684 27	53 27 26 32	6 89 1.72	0 50
DONALDSON INC	DCI	12 000	463 56 462 18	38.63 38 52	7 92	1 71
FLUOR CORP	FLR	16 000	970 08 889 58	60 63 55 60	13 44 3 36	1 39
FLOWSERVE CORP	FLS	20 000	1,196 60 383 27	59 83 19 16	12 80 3 20	1 07
GENERAL ELECTRIC CO	GE	60 000	1,516 20 1,587 99	25 27 26 47	55 20 7 59	3 64
GRACO INC	GGG	7 000	561 26 118 72	80 18 16 96	8 40	1 50
HD SUPPLY HLDGS INC	HDS	63 000	1,857 87 1,636 65	29 49 25 98		
HITACHI LTD 10 COM ADR	HIT	21 000	1,577 60 1,255 51	75 12 59 79	18 71	1 19

Account Statement

Account Number: 4045006504

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)



Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Industrials						
HONEYWELL INTERNATIONAL INC	HON	7.000	699.44 388.03	99.92 55.43	14.49	2.07
JB HUNT TRANSPORTATION SERVICES	JBHT	7.000	589.75 264.34	84.25 37.76	5.60	0.95
IDEX CORP	IEX	15.000	1,167.60 323.22	77.84 21.55	16.80	1.44
ING GROEP NV ADR		169.000	2,191.93 2,255.83	12.97 13.35	336.14	15.34
JACOBS ENGR GROUP INC	JEC	7.000	312.83 136.94	44.69 19.56		
KIRBY CORP	KEX	12.000	968.88 389.79	80.74 32.48		
LAFARGE S A SPONSORED ADR	LFRGY	45.000	790.65 724.06	17.57 16.09	9.81	1.24
LANDSTAR SYSTEM INC	LSTR	6.000	435.18 444.08	72.53 74.01	1.68	0.39
PALL CORPORATION	PLL	4.000	404.84 204.31	101.21 51.08	4.88	1.21
PANASONIC CORP ADR	PC	127.000	1,511.55 1,547.70	11.90 12.19	15.75	1.04
SEKISUI HOUSE UNSPONS ADR	SKHSY	58.000	767.75 811.31	13.24 13.99	20.71	2.70
SIEMENS AG ADR	SIEGY	5.000	567.22 497.15	113.44 99.43	14.93	2.63
TELEFLEX INC	TFX	6.000	688.92 644.63	114.82 107.44	8.16	1.18
TRANSDIGM GROUP INC	TDG	3.000	589.05 287.96	196.35 95.99		
TRINITY INDS INC	TRN	14.000	392.14 491.09	28.01 35.08	5.60	1.43
UNION PACIFIC CORP	UNP	21.000	2,501.73 458.77	119.13 21.75	42.00 10.50	1.68
UNITED TECHNOLOGIES CORP	UTX	23.000	2,645.00 1,419.01	115.00 61.70	54.28	2.05
Total Industrials		Sub-Total	34,467.93 22,995.07		805.99 28.27	2.34
Information Technology						
ADOBE SYS INC	ADBE	26.000	1,890.20 1,660.99	72.70 63.88		

Account Statement

Account Number **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Information Technology						
ALIBABA GROUP HLDG LTD ADR	BABA	11.000	1,143 34 958 20	103 94 87 11		
ANALOG DEVICES INC	ADI	37 000	2,054 24 1,513 47	55 52 40 90	54 76	2 67
ANSYS INC	ANSS	17 000	1,394 00 724 73	82 00 42 63		
APPLE INC	AAPL	32 000	3,532 16 1,887 53	110 38 58 99	60 16	1 70
ARM HOLDINGS PLC SPONS ADR	ARMH	20 000	926 00 820 47	46 30 41 02	5 36	0 58
BLACKBAUD INC	BLKB	23 000	994 98 250 24	43 26 10 88	11 04	1.11
EMC CORP	EMC	34 000	1,011 16 726 32	29 74 21 36	15 64 3 91	1 55
FLIR SYS INC	FLIR	16 000	516 96 349 27	32 31 21 83	6 40	1 24
FACTSET RESEARCH SYSTEMS INC	FDS	6 000	844 50 326 55	140 75 54 43	9.36	1 11
GENTEX CORP	GNTX	22 000	794 86 438 34	36 13 19 92	14 08	1 77
GOOGLE INC CL A	GOOGL	3 000	1,591 98 647 97	530 66 215 99		
GOOGLE INC CL C	GOOG	3.000	1,579 20 646 35	526 40 215 45		
HARMAN INTL INDS INC NEW	HAR	17 000	1,814 07 1,898 97	106 71 111 70	22 44	1 24
HENRY JACK & ASSOC INC	JKHY	13 000	807 82 208 85	62 14 16 07	11 44	1 42
MANHATTAN ASSOCS INC	MANH	11 000	447 92 445 10	40 72 40 46		
MICROSOFT CORP	MSFT	82 000	3,808 90 3,739 36	46 45 45 60	101 68	2 67
ORACLE CORPORATION	ORCL	50 000	2,248 50 1,970 89	44 97 39 42	24 00	1 07
PALO ALTO NETWORKS INC	PANW	11 000	1,348 27 751 92	122 57 68 36		
PRECISION CASTPARTS	PCP	7 000	1,686 16 1,283 66	240 88 183 38	0 84	0 05
PRICELINE COM	PCLN	1 000	1,140 21 66 42	1,140 21 66 42		

Account Statement

Account Number: **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)



Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Information Technology						
QUALCOMM INC	QCOM	38 000	2,824 54 2,571 32	74 33 67 67	63 84	2 26
SAP AG SPONSORED ADR AKTIENGESELLSCHAFT 4 ADRS = 1 PREF SHR	SAP	9 000	626 85 539 19	69 65 59 91	16.05	2 56
SPLUNK INC	SPLK	23 000	1,355 85 1,446 85	58 95 62 91		
TECHTRONIC INDS LTD SPON ADR	TTNDY	118 000	1,902 04 1,284 79	16 12 10 89	17 58	0.92
Total Information Technology		Sub-Total	38,284.71 27,157.75		434.67 3.91	1.14
Materials						
AIRGAS INC	ARG	5 000	575 90 475 57	115 18 95 11	11 00	1 91
APTARGROUP INC	ATR	11 000	735.24 339 57	66 84 30 87	12 32	1 68
BASF AG SPON ADR	BASFY	9 000	761 03 552 14	84 56 61 35	24 47	3 22
BIO RAD LABORATORIES INC CL A	BIO	8 000	964 48 526 94	120 56 65 87		
CLARCOR INC	CLC	12 000	799 68 541 15	66 64 45 10	9 60 2.40	1 20
HUANENG PWR INTL INC ADR ONE ADR REPRESENTS 40 CLASS N SH	HNP	34 000	1,841 78 1,553 95	54 17 45 70	75 17	4 08
INTERNATIONAL PAPER CO	IP	19 000	1,018 02 927 51	53.58 48 82	30 40	2 99
LONZA GROUP AG UNSPON ADR	LZAGY	84 000	948 53 646 81	11 29 7 70	18 14	1 91
MONSANTO CO	MON	15 000	1,792 05 1,530 14	119 47 102.01	29 40	1 64
RIO TINTO PLC ADR	RIO	20 000	921 20 1,043 34	46 06 52 17	40 50	4 40
SYNGENTA AG ADR	SYT	21 000	1,349 04 1,546 01	64 24 73 62	40 05	2 97
Total Materials		Sub-Total	11,706.95 9,683.13		291.05 2.40	2.49
Miscellaneous						
METTLER-TOLEDO INTL INC	MTD	2.000	604 92 101 00	302 46 50 50		
Total Miscellaneous		Sub-Total	604.92 101.00		0.00 0.00	0.00

Account Statement

Account Number: **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Telecommunication Services						
BT GROUP PLC SPON ADR	BT	46 000	2,851 54 1,203 09	61 99 26 15	82.11	2 88
ERICSSON LM TEL-SP ADR	ERIC	74 000	895 40 911 79	12 10 12 32	22 27	2 49
ORANGE ADR	ORAN	106 000	1,793 52 1,582 30	16 92 14 93	77 91	4 34
VERIZON COMMUNICATIONS	VZ	53 000	2,479 34 2,503 33	46 78 47 23	116 60	4 70
Total Telecommunication Services		Sub- Total	8,019.80 6,200.51		298.89 0.00	3.73
Unclassified						
SALLY BEAUTY HLDGS INC	SBH	45 000	1,383 30 598 41	30 74 13 30	23 40	1 69
Total Unclassified		Sub- Total	1,383.30 598.41		23.40 0.00	1.69
Utilities						
IBERDROLA S A SPONSORED ADR REPSTG 1 ORD SHS	IBDRY	26 000	704 37 730 51	27 09 28 10	28 94 12 28	4 11
NATIONAL GRID PLC SP ADR	NGG	11 000	777 26 499 36	70 66 45 40	50 73 12 78	6 53
NEXTERA ENERGY INC	NEE	23 000	2,444 67 1,804 59	106 29 78 46	66 70	2 73
P G & E CORPORATION	PCG	32 000	1,703 68 1,507 58	53 24 47 11	58 24 14 56	3 42
Total Utilities		Sub- Total	5,629.98 4,542.04		204.61 39.62	3.63
Total Equities			265,865.44 187,088.93		5,013.84 223.86	1.89
Equities - Other						
Foreign Stock						
BROOKFIELD ASSET MGMT INC CL A	2092555	19 000	952 47 582 04	50 13 30 63	12 16	1 28
CANADIAN PACIFIC RAILWAY LIMITED	2793104	4 000	770 76 292 67	192 69 73 17	4 80 1 20	0 62
MAGNA INTL INC CL A	2554549	26 000	2,825 94 1,940 55	108 69 74 64	39 52	1 40
SCHLUMBERGER LTD	SLB	18 000	1,537 38 793 57	85 41 44 09	28 80 7 20	1 87
SUNCOR ENERGY INC NEW	B3NB0P5	38 000	1,207 64 1,319 75	31 78 34 73	36 59	3 03

Account Statement

Account Number: **4045006504**

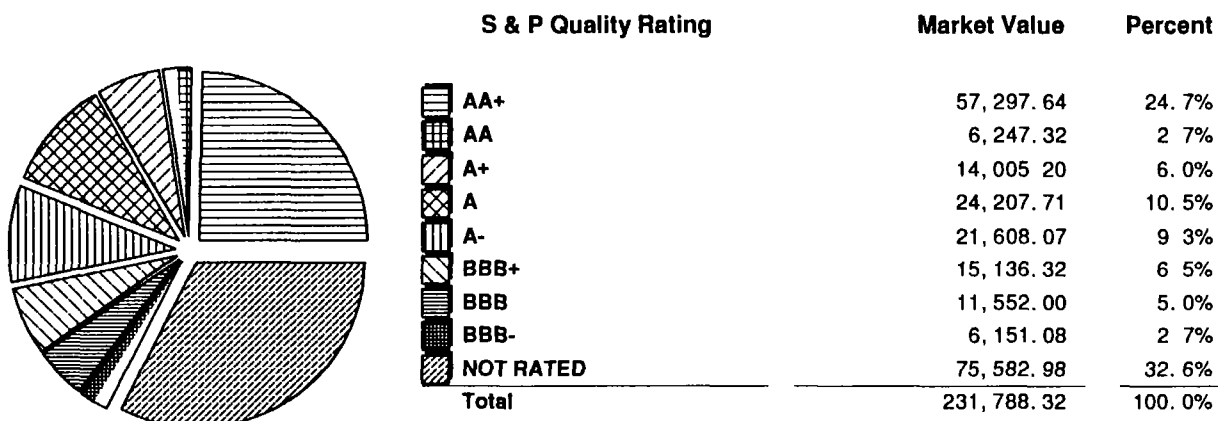
002

Statement Period January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Ticker	Shares	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Current Yield
Foreign Stock						
COVIDIEN PLC	COV	13 000	1,329.64 1,236.41	102.28 95.11	18.72 4.68	1.41
MICHAEL KORS HOLDINGS LTD	B7341C6	18 000	1,351.80 676.94	75.10 37.61		
XL GROUP PLC	XL	41 000	1,409.17 1,383.99	34.37 33.76	26.24	1.86
ACE LTD	ACE	15 000	1,723.20 1,186.20	114.88 79.08	39.00 9.75	2.26
STRATASYS LTD	B7WD7D7	7 000	581.77 871.33	83.11 124.48		
NXP SEMICONDUCTORS NV	NXPI	17 000	1,298.80 1,177.86	76.40 69.29		
COPA HOLDINGS SA-CLASS A	CPA	10 000	1,036.40 1,238.50	103.64 123.85	38.40	3.71
Total Foreign Stock		Sub-Total	16,024.97 12,699.81		244.23 22.83	1.52
Mutual Funds						
SPDR S&P EMERGING SMALL CAP	EWX	33 000	1,463.22 1,641.92	44.34 49.76	40.06 30.16	2.74
WISDOMTREE EUROPE SMALLCAP DIVIDEND FUND	DFE	31 000	1,595.57 1,650.22	51.47 53.23	47.62	2.98
Total Mutual Funds		Sub-Total	3,058.79 3,292.14		87.68 30.16	2.87
Total Equities - Other			19,083.76 15,991.95		331.91 52.99	1.74

Bond Quality Summary



Account Statement

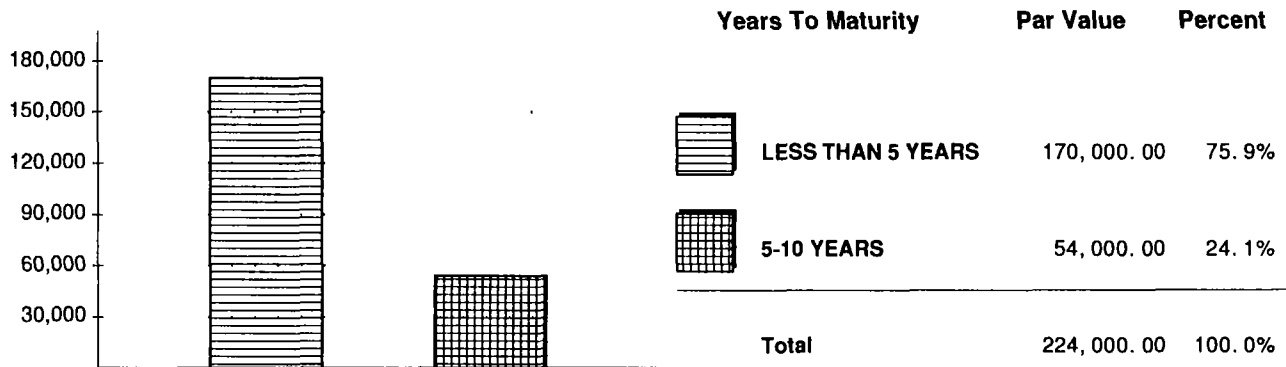
Account Number. **4045006504**

002

Statement Period. January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Bond Maturity Summary



Average Time To Maturity: 3.4 Years

Current Yield: 2.57%

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Fixed Income						
U S Government Obligations						
UNITED STATES TREASURY 1 5% 12/31/2018	NR	6,000 000	6,007 98 5,968 59	100 13 99.48	90 00 0 25	1 50 1 47
UNITED STATES TREASURY 4 125% 05/15/2015	NR	9,000 000	9,132 93 9,897 19	101 48 109 97	371 25 48 20	4 06 0 16
UNITED STATES TREASURY 3 625% 08/15/2019	NR	8,000.000	8,727 52 8,797 84	109 09 109 97	290 00 109 54	3 32 1 58
UNITED STATES TREASURY 3 625% 02/15/2020	NR	7,000 000	7,674 87 7,326 28	109 64 104 66	253 75 95 85	3 31 1 65
UNITED STATES TREASURY 2 375% 07/31/2017	NR	7,000 000	7,254 31 7,298 87	103 63 104 27	166 25 69 57	2 29 0 95
UNITED STATES TREASURY 1 25% 09/30/2015	NR	9,000 000	9,068 94 9,006 33	100 77 100 07	112 50 28 90	1 24 0 22
UNITED STATES TREASURY 1 625% 11/15/2022	NR	6,000 000	5,820 48 5,649 14	97 01 94 15	97 50 12 66	1 68 2 04
UNITED STATES TREASURY 25% 02/28/2015	NR	9,000 000	9,002 43 9,004 22	100 03 100 05	22 50 7 65	0 25 0 08
UNITED STATES TREASURY 1 25% 10/31/2018	NR	6,000 000	5,961 12 5,941 17	99 35 99 02	75.00 12 85	1 26 1 42
Total U S Government Obligations		Sub- Total	68,650.58 68,899.63		1,478.75 385.47	2.15
U S Federal Agencies						
FEDERAL NATL MTG ASSN 5% 03/15/2016	AA+	7,000 000	7,381 99 8,083 59	105 46 115 48	350 00 103.06	4 74 0 46

Account Statement

Account Number: 4045006504

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
U S Federal Agencies						
FEDERAL NATL MTG ASSN 1 25% 09/28/2016	AA+	7,000 000	7,071 47 7,100 76	101 02 101 44	87 50 22 60	1 24 0 66
FEDERAL NATL MTG ASSN 1 125% 04/27/2017	AA+	7,000 000	7,039 06 7,111 29	100 56 101 59	78 75 14 00	1 12 0 88
FEDERAL NATL MTG ASSN 875% 12/20/2017	AA+	7,000 000	6,929 79 6,994 21	99 00 99 92	61 25 1 87	0 88 1 22
FEDERAL HOME LN MTG CORP 1.75% 09/10/2015	AA+	8,000 000	8,082 00 8,312 18	101 03 103 90	140 00 43 17	1 73 0 27
FEDERAL HOME LN MTG CORP PREASSIGN 00079 1 75% 05/30/2019	AA+	8,000 000	8,044 32 8,266 53	100 55 103 33	140 00 12 06	1 74 1 62
FEDERAL HOME LN MTG CORP 875% 10/14/2016	AA+	7,000.000	7,026.11 7,050 66	100 37 100 72	61 25 13 10	0 87 0 66
Total U S Federal Agencies		Sub- Total	51,574.74 52,919.22		918.75 209.86	1.78
Inflation Index Bonds						
UNITED STATES TREASURY 1 375% 01/15/2020	NR	6,000 000	6,932 40 7,102 93	115 54 118.38	82 50 38 11	1 19
Total Inflation Index Bonds		Sub- Total	6,932.40 7,102.93		82.50 38.11	1.19
Corporate Bonds						
AMERICAN EXPRESS CR CORP 2 8% 09/19/2016	A-	9,000.000	9,264 69 8,992 53	102 94 99 92	252 00 71 40	2 72 1 07
BB&T CORP 4 9% 06/30/2017	BBB+	8,000 000	8,621 76 8,587 76	107 77 107 35	392 00 1 09	4 55 1 71
BERKSHIRE HATHAWAY SR NT 3 4% 01/31/2022	AA	6,000 000	6,247 32 6,090 25	104 12 101.50	204 00 85 00	3 27 2 76
BOSTON PROPERTIES INC SR NT 3 7% 11/15/2018	A-	6,000 000	6,326 58 6,556 68	105 44 109 28	222 00 28 37	3 51 2 22
CAPITAL ONE FINL CORP 6 75% 09/15/2017	BBB	5,000 000	5,640 80 6,116 60	112 82 122 33	337 50 99 38	5 98 1 87
CATERPILLAR INC SR NT 3 9% 05/27/2021	A	6,000 000	6,497 34 6,601 93	108 29 110 03	234 00 22 10	3 60 2 49
ENERGY TRANSFER PARTNERS L P SR NT 4 15% 10/01/2020-2020	BBB-	6,000 000	6,151 08 6,189 42	102 52 103 16	249 00 62 25	4 06 3 66
GENERAL ELEC CAP CORP 5 5% 01/08/2020	AA+	5,000 000	5,722 90 5,126 24	114 46 102 52	275 00 132.15	4 81 2 42
HOME DEPOT INC 2 7% 04/01/2023-2023	A	6,000 000	5,945 58 6,040 62	99 09 100.68	162 00 202 50	2 72 2 82
JPMORGAN CHASE & CO 3.15% 07/05/2016	A	6,000.000	6,167 64 6,370 20	102.79 106 17	189 00 92 40	3 06 1 28

Account Statement

Account Number **4045006504**

002

Statement Period: January 01, 2014 Through December 31, 2014

Investment Detail (Continued)

Description	Rating	Par Value	Market Value/ Tax Cost	Market Price/ Cost Price	Est Annual Income/ Accrued Inc	Yield Current/ Maturity
Corporate Bonds						
ORACLE CORPORATION 1 2% 10/15/2017	A+	6,000 000	5,978 64 6,015 24	99 64 100 25	72 00 15 20	1 20 1 33
PRUDENTIAL FINANCIAL INC 6% 12/01/2017	A	5,000 000	5,597 15 5,684 60	111 94 113 69	300 00 25 00	5 36 1 78
TIME WARNER INC 2 1% 06/01/2019	BBB	6,000 000	5,911 20 5,940 00	98 52 99 00	126.00 10 50	2 13 2 46
VERIZON COMMUNICATIONS 4 5% 09/15/2020	BBB+	6,000 000	6,514 56 6,128 10	108 58 102 14	270 00 79 50	4 14 2 86
WELLS FARGO COMPANY 1 25% 07/20/2016	A+	8,000 000	8,026 56 8,078 08	100 33 100 98	100 00 44 72	1 25 1 03
Total Corporate Bonds		Sub- Total	98,613.80 98,518.25		3,384.50 971.58	3.43
Foreign Bds, Notes, & Debentures						
DIAGEO CAPITAL PLC 1 5% 05/11/2017	A-	6,000 000	6,016 80 5,981 52	100 28 99 69	90 00 12 50	1 50
Total Foreign Bds, Notes, & Debentures		Sub- Total	6,016.80 5,981.52		90.00 12.50	1.50
Total Fixed Income			231,788.32 233,411.55		5,954.50 1,617.50	2.57
Total Principal Assets			490,184.44 409,939.35		11,307.65 1,894.37	2.31
Total Income Assets			41,637.42 41,637.42		0.00 0.00	0.00
Grand Total Assets			531,821.86 451,576.77		11,307.65 1,894.37	2.13