Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545 0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

SUNNY DURHAM FAMILY FOUNDATION
9636 OAK CIRCLE
OMAHA, NE 68124

A Employer identification number: 47-0830374

B Telephone number (see instructions): (402) 390-0390

C If exemption application is pending, check here ► [ ]

D 1 Foreign organizations, check here ► [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

H Check type of organization. [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 22,999,133.

J Accounting method. [X] Cash [ ] Accrual [ ] Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)	600,000.			
	2 Ck ► [ ] if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	107.	107.	107.	
	4 Dividends and interest from securities	918,735.	918,735.	918,735.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	289,039.			
	b Gross sales price for all assets on line 6a 8,952,608.				
	7 Capital gain net income (from Part IV, line 2)		289,039.		
	8 Net short term capital gain			22,511.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) SEE STATEMENT 1	-64,847.	-64,847.	-64,847.	
	12 **Total** Add lines 1 through 11	1,743,034.	1,143,034.	876,506.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) SEE ST 2	1,739.	1,739.		
	b Accounting fees (attach sch) SEE ST 3	2,345.	2,345.		
	c Other prof fees (attach sch) SEE ST 4	93,127.	93,127.		
	17 Interest				
	18 Taxes (attach schedule)(see instrs) SEE STM 5	34,692.	34,692.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses** Add lines 13 through 23	131,903.	131,903.		
	25 Contributions, gifts, grants paid STMT 6	797,150.			797,150.
	26 **Total expenses and disbursements.** Add lines 24 and 25	929,053.	131,903.	0.	797,150.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	813,981.			
	b **Net investment income** (if negative, enter 0)		1,011,131.		
	c **Adjusted net income** (if negative, enter 0)			876,506.	

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BAA For Paperwork Reduction Act Notice, see instructions. TEEA0504L 12/10/14 Form **990-PF** (2014)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

				Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		2,532,252.	2,376,386.	2,376,386.
	3	Accounts receivable ►				
		Less allowance for doubtful accounts ►				
	4	Pledges receivable ►				
		Less. allowance for doubtful accounts ►				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ►	559,878.	STATEMENT 7		
		Less. allowance for doubtful accounts ►		459,878.	559,878.	559,878.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U S. and state government obligations (attach schedule)		70,983.		
	b	Investments — corporate stock (attach schedule)				
	c	Investments — corporate bonds (attach schedule)	STATEMENT 8	18,042,732.	19,766,035.	20,055,369.
	11	Investments — land, buildings, and equipment. basis ►				
		Less accumulated depreciation (attach schedule) ►				
	12	Investments — mortgage loans				
	13	Investments — other (attach schedule)		789,221.		
	14	Land, buildings, and equipment basis ►				
		Less accumulated depreciation (attach schedule) ►				
	15	Other assets (describe ► SEE STATEMENT 9)			7,500.	7,500.
	16	**Total assets** (to be completed by all filers — see the instructions. Also, see page 1, item I)		21,895,066.	22,709,799.	22,999,133.
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ►)				
	23	**Total liabilities** (add lines 17 through 22)		0.	0.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► [ ] and complete lines 24 through 26 and lines 30 and 31.**				
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ► [X] and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds		21,895,066.	22,709,799.	
	30	**Total net assets or fund balances** (see instructions)		21,895,066.	22,709,799.	
	31	**Total liabilities and net assets/fund balances** (see instructions)		21,895,066.	22,709,799.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	21,895,066.
2	Enter amount from Part I, line 27a	2	813,981.
3	Other increases not included in line 2 (itemize) ► SEE STATEMENT 10	3	752.
4	Add lines 1, 2, and 3	4	22,709,799.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	22,709,799.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED US BANK STATEMENT	P	VARIOUS	VARIOUS
b	SEE ATTACHED US BANK STATEMENT	P	VARIOUS	VARIOUS
c	SEE ATTACHED US BANK STATEMENT	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,359,797.		1,344,958.	14,839.
b	1,926,603.		1,918,931.	7,672.
c	5,666,208.		5,399,680.	266,528.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				14,839.
b				7,672.
c				266,528.
d				
e				

2	Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	289,039.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	22,511.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	58,600.	21,891,829.	0.002677
2012	127,025.	21,104,291.	0.006019
2011	125,300.	19,962,455.	0.006277
2010	448,716.	16,641,022.	0.026964
2009	102,500.	11,899,367.	0.008614

2	**Total** of line 1, column (d)	2	0.050551
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.010110
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	21,846,872.
5	Multiply line 4 by line 3	5	220,872.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	10,111.
7	Add lines 5 and 6	7	230,983.
8	Enter qualifying distributions from Part XII, line 4	8	797,150.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ **(attach copy of letter if necessary — see instrs)** **b** Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b **c** All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		1	10,111.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	10,111.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	10,111.
6 Credits/Payments.			
a 2014 estimated tax pmts and 2013 overpayment credited to 2014	6 a 28,000.		
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d		7	28,000.
8 Enter any **penalty** for underpayment of estimated tax Check here [X] if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	17,889.
11 Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► 17,889.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1 c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) ► NE			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LUTZ & COMPANY PC Telephone no. ► 402-496-8800

Located at ► 13616 CALIFORNIA STREET OMAHA NE ZIP + 4 ► 68154

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1 a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see instructions)		2 b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*		3 b	N/A	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	19,473,153.
b	Average of monthly cash balances	1b	2,238,201.
c	Fair market value of all other assets (see instructions)	1c	468,211.
d	**Total** (add lines 1a, b, and c)	1d	22,179,565.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	22,179,565.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	332,693.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,846,872.
6	**Minimum investment return.** Enter 5% of line 5	6	1,092,344.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,092,344.
2a	Tax on investment income for 2014 from Part VI, line 5 — 2a: 10,111.		
b	Income tax for 2014 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	10,111.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,082,233.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,082,233.
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,082,233.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	797,150.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	797,150.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	10,111.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	787,039.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,082,233.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: 20 ___, 20 ___, 20 ___		0.		
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 797,150.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2014 distributable amount				797,150.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				285,083.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total			► **3a**	
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions.)
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	107.	
4 Dividends and interest from securities			14	918,735.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	-64,847.	
8 Gain or (loss) from sales of assets other than inventory			18	289,039.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,143,034.	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,143,034.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mary Durham Lueder 5/12/15 ▶ PRESIDENT & CEO

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self employed	PTIN
STEVEN P. KENNEY		5-7-15		P00056212

Firm's name ▶ LUTZ AND COMPANY PC — Firm's EIN ▶ 47-0625816

Firm's address ▶ 13616 CALIFORNIA ST STE 300 OMAHA, NE 68154-5336 — Phone no (402) 496-8800

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, Form 990-EZ, or Form 990-PF**
► **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at *www.irs.gov/form990.***

OMB No 1545 0047

2014

Name of the organization	**Employer identification number**
SUNNY DURHAM FAMILY FOUNDATION	47-0830374

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year ► $ ____________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SUNNY DURHAM FAMILY FOUNDATION	47-0830374

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) Number	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLES W. DURHAM CLAT C/O U.S. BANK NA, PO BOX 64713 ST. PAUL, MN 55164-0713	$ 500,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	CHARLES W. DURHAM CLAT II C/O U.S. BANK NA, PO BOX 64713 ST. PAUL, MN 55164-0713	$ 100,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization: SUNNY DURHAM FAMILY FOUNDATION

Employer identification number: 47-0830374

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
SUNNY DURHAM FAMILY FOUNDATION	47-0830374

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8) or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions.) ► $ N/A
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

SUNNY DURHAM FAMILY FOUNDATION
SCHEDULE OF CONTRIBUTIONS

DATE	ORGANIZATION		AMOUNT CONTRIBUTED
Jan-14	OMAHA ZOO FOUNDATION		100,000
Jan-14	GOODWILL INDUSTRIES INC		20,000
Jan-14	PROJECT HARMONY		30,000
Jan-14	WHY ARTS		5,000
Jan-14	WEST HILLS CHURCH		50,000
Jan-14	OMAHA EQUESTRIAN FOUNDATION		20,000
Jan-14	OMAHA SYMPHONY		20,000
Jan-14	CHILDREN'S HOSPITAL & MEDICAL CENTER FOUNDATION		50,000
Jan-14	HEARTLAND FAMILY SERVICE		30,000
Jan-14	AMERICAN CONSERVATORY OF MUSIC		10,000
Jan-14	NEBRASKA FOUNDATION		30,000
Jan-14	THE DURHAM MUSEUM		30,000
Feb-14	YOUTH CARE AND BEYOND		1,000
Feb-14	COMPLETELY KIDS		21,000
March-14	NEBRASKA MEDICAL CENTER		2,000
March-14	OMAHA PERFORMING ARTS		65,000
April-14	AMERICAN CANCER SOCIETY		250
June-14	HEARTLAND FAMILY SERVICE		10,000
June-14	TANGIER SHRINE		10,000
Aug-14	NEBRASKA HUMANE SOCIETY		16,000
Aug-14	METRO AREA YOUTH FUND		1,000
Sept-14	NEBRASKA HUMANE SOCIETY		100,000
Sept-14	JOSLYN ART MUSEUM		2,500
Sept-14	LEAGUE OF AMERICAN ORCHESTRAS		100
Sept-14	WASHBURN UNIVERSITY		200
Sept-14	WEST HILLS CHURCH		50,000
Oct-14	ANGELS AMONG US		20,000
Nov-14	FIRST COVENANT CHURCH		100
Nov-14	WEST HILLS CHURCH		100,000
Dec-14	OMAHA YOUNG LIFE		2,000
Dec-14	OMAHA SYMPHONY		1,000
		TOTAL	**$ 797,150**

2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK NATIONAL ASSOCIATION
PO BOX 0634
MILWAUKEE, WI 53201-0634

Account Number:	**150012627900**
Recipient's Tax ID Number:	**XX-XXX0374**
Payer's Federal ID Number:	**41-1818433**
Payer's State ID Number:	
State:	**NE**
Questions?	**(877)209-7529**
☐ **Corrected**	☐ **2nd TIN notice**

Recipient's Name and Address:
SUNNY DURHAM FOUNDATION
C/O MARY LUNDGREN
9636 OAK CIRCLE
OMAHA, NE 68124

2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS is proceeds less commissions and option premiums.
Covered (Box 5 is not checked)

Description of property *(Box 1a)*

Cusip Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
492000.0	HUMANA INC 7.200% 6/15/18									
444859AY8	12/04/2014	Various	A	576,117.24	576,447.57		0.00	-330.33	0.00	0.00
664000.0	IBM CORP 1.625% 5/15/20									
459200HM6	10/16/2014	Various	A	649,498.24	629,904.72	D	3,887.56	15,705.96	0.00	0.00
51000.0	LIMITED BRANDS 6.900% 7/15/17									
532716AM9	12/16/2014	05/28/2014	A	56,036.25	56,944.14		0.00	-907.89	0.00	0.00
67000.0	WILLIS NORTH AME 7.000% 9/29/19									
970648AE1	12/05/2014	10/06/2014	A	78,144.78	77,773.13		0.00	371.65	0.00	0.00
Total Short Term Sales Reported on 1099-B				**1,359,796.51**	**1,341,069.56**		**3,887.56**	**14,839.39**	**0.00**	**0.00**

Report on Form 8949, Part I, with Box A checked

This is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported. The taxpayer is ultimately responsible for the accuracy of their own tax return.

2014 Tax Information Statement

Payer's Name and Address:
U.S. BANK NATIONAL ASSOCIATION
PO BOX 0634
MILWAUKEE, WI 53201-0634

Account Number: 150012627900
Recipient's Tax ID Number: XX-XXX0374
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Questions? (877)209-7529
☐ Corrected ☐ 2nd TIN notice

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2014 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

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For noncovered securities (Box 5 is checked) shown on this statement, cost basis information is not being reported to the IRS.
Cost or Other Basis amounts shown with a "U" are unknown or unsubstantiated.

Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
Short Term Sales Reported on 1099-B										
350000.0	BRINKER INTL 2.600% 5/15/18									
109641AF7	03/18/2014	Various	B	348,722.50	348,687.05		0.00	35.45	0.00	0.00
270000.0	BRINKER INTL IN 3.875% 5/15/23									
109641AG5	01/31/2014	Various	B	250,635.60	262,569.71		0.00	-11,934.11	0.00	0.00
2516.37	COUNTRYWIDE HOME 4.500% 8/25/18									
12669EXW1	01/25/2014	Various	B	2,516.37	2,518.16		0.00	-1.79	0.00	0.00
1860.59	COUNTRYWIDE HOME 4.500% 8/25/18									
12669EXW1	02/25/2014	Various	B	1,860.59	1,861.85		0.00	-1.26	0.00	0.00
41542.54	COUNTRYWIDE HOME 4.500% 8/25/18									
12669EXW1	03/18/2014	Various	B	41,277.19	41,569.42		0.00	-292.23	0.00	0.00
2310.24	COUNTRYWIDE HOME 4.500% 8/25/18									
12669EXW1	03/25/2014	Various	B	2,310.24	2,311.73		0.00	-1.49	0.00	0.00
5000.0	DAVITA INC 6.375% 11/01/18									
23918KAL2	06/04/2014	06/21/2013	B	5,260.00	5,242.03		0.00	17.97	0.00	0.00

2014 Tax Information Statement

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Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
165000.0	DAVITA INC 6.375% 11/01/18									
23918KAL2	06/17/2014	06/21/2013	B	173,456.25	172,891.15		0.00	565.10	0.00	0.00
65799.35	F N M A GTD REMIC 4.000% 8/25/42									
3136A7PU0	01/09/2014	07/01/2013	B	66,868.60	67,716.75		0.00	-848.15	0.00	0.00
496.12	F N M A GTD REMIC 4.000% 8/25/42									
3136A7PU0	01/25/2014	07/01/2013	B	496.12	510.52		0.00	-14.40	0.00	0.00
550000.0	HCA INC 6.500% 2/15/20									
404121AC9	02/13/2014	Various	B	616,687.50	598,775.48		0.00	17,912.02	0.00	0.00
90000.0	SCOTTS MIRACLE 7.250% 1/15/18									
810186AH9	01/15/2014	06/26/2013	B	93,262.50	94,601.13		0.00	-1,338.63	0.00	0.00
300000.0	SCOTTS MIRACLE GRO 6.625% 12/15/20									
810186AK2	01/14/2014	09/18/2013	B	323,250.00	319,676.18		0.00	3,573.82	0.00	0.00
Total Short Term Sales Reported on 1099-B				**1,926,603.46**	**1,918,931.16**		**0.00**	**7,672.30**	**0.00**	**0.00**

Report on Form 8949, Part I, with Box B checked

Long Term Sales Reported on 1099-B

555000.0	AMERICAN TOWER CORP 4.500% 1/15/18									
029912BD3	10/17/2014	Various	E	596,647.20	549,513.11		0.00	47,134.09	0.00	0.00

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2014 Tax Information Statement

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MILWAUKEE, WI 53201-0634

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☐ **Corrected** ☐ **2nd TIN notice**

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OMAHA, NE 68124

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Description of property *(Box 1a)*

CUSIP Number	Date Sold or Disposed *(Box 1c)*	Date Acquired *(Box 1b)*	Form 8949 Checkbox	Proceeds *(Box 1d)*	Cost or Other Basis *(Box 1e)*	Code if any *(Box 1f)*	Adjustments *(Box 1g)*	Net Gain or Loss	Federal Income Tax Withheld *(Box 4)*	State Tax Withheld *(Box 16)*
330000.0	ARROW ELECTRONICS 3.000% 3/01/18									
042735BB5	10/16/2014	06/19/2013	E	343,216.50	333,765.11		0.00	9,451.39	0.00	0.00
322000.0	BEST BUY CO INC 5.500% 3/15/21									
086516AL5	02/10/2014	Various	E	314,755.00	306,308.02		0.00	8,446.98	0.00	0.00
308000.0	BEST BUY CO INC 5.500% 3/15/21									
086516AL5	03/12/2014	Various	E	305,690.00	290,577.03		0.00	15,112.97	0.00	0.00
4244.48	CHASE MORTGAGE FIN 5.000% 1/25/34									
16162WDM8	01/25/2014	04/25/2011	E	4,244.48	4,305.09		0.00	-60.61	0.00	0.00
334.69	CHASE MORTGAGE FIN 5.000% 1/25/34									
16162WDM8	02/25/2014	04/25/2011	E	334.69	339.30		0.00	-4.61	0.00	0.00
130181.31	CHASE MORTGAGE FIN 5.000% 1/25/34									
16162WDM8	02/27/2014	04/25/2011	E	130,588.13	131,967.97		0.00	-1,379.84	0.00	0.00
415000.0	DAVITA INC 6.375% 11/01/18									
23918KAL2	06/04/2014	05/30/2013	E	436,580.00	438,110.51		0.00	-1,530.51	0.00	0.00
525000.0	DONNELLEY SONS 8.600% 8/15/16									
257867AV3	11/18/2014	Various	E	576,187.50	531,907.69		0.00	44,279.81	0.00	0.00
546.47	F H L M C MLTCL MTG 5.000% 4/15/19									
31395KFW8	01/15/2014	12/07/2004	E	546.47	549.28		0.00	-2.81	0.00	0.00

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2014 Tax Information Statement

Account Number: 150012627900
Recipient's Tax ID Number: XX-XXX0374
Payer's Federal ID Number: 41-1818433
Payer's State ID Number:
State: NE
Questions? (877)209-7529

☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address:
U.S. BANK NATIONAL ASSOCIATION
PO BOX 0634
MILWAUKEE, WI 53201-0634

Recipient's Name and Address:
SUNNY DURHAM FOUNDATION
C/O MARY LUNDGREN
9636 OAK CIRCLE
OMAHA, NE 68124

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702.02	F H L M C MLTCL MTG 5.000% 4/15/19									
31395KFW8	02/15/2014	12/07/2004	E	702.02	705.49		0.00	-3.47	0.00	0.00
607.45	F H L M C MLTCL MTG 5.000% 4/15/19									
31395KFW8	03/15/2014	12/07/2004	E	607.45	610.34		0.00	-2.89	0.00	0.00
519.76	F H L M C MLTCL MTG 5.000% 4/15/19									
31395KFW8	04/15/2014	12/07/2004	E	519.76	522.13		0.00	-2.37	0.00	0.00
172.26	F H L M C MLTCL MTG 5.000% 4/15/19									
31395KFW8	04/22/2014	12/07/2004	E	167.85	173.04		0.00	-5.19	0.00	0.00
98000.0	HERTZ CORP 6.750% 4/15/19									
428040CJ6	09/16/2014	03/01/2012	E	102,287.50	102,448.38		0.00	-160.88	0.00	0.00
74000.0	HERTZ CORP 6.750% 4/15/19									
428040CJ6	09/30/2014	Various	E	76,312.50	77,319.96		0.00	-1,007.46	0.00	0.00
78000.0	HERTZ CORP 6.750% 4/15/19									
428040CJ6	10/01/2014	02/28/2012	E	80,437.50	81,170.37		0.00	-732.87	0.00	0.00
320000.0	HERTZ CORP 6.750% 4/15/19									
428040CJ6	10/02/2014	Various	E	330,000.00	332,094.81		0.00	-2,094.81	0.00	0.00
60000.0	HUMANA INC 7.200% 6/15/18									
444859AY8	12/04/2014	09/10/2012	E	70,258.20	70,663.11		0.00	-404.91	0.00	0.00

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☐ Corrected	☐ 2nd TIN notice

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SUNNY DURHAM FOUNDATION
C/O MARY LUNDGREN
9636 OAK CIRCLE
OMAHA, NE 68124

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88000.0	INTL GAME TECH 7.500% 6/15/19									
459902AR3	07/01/2014	Various	E	100,029 60	103,915.23		0.00	-3,885.63	0.00	0.00
521000.0	LIMITED BRANDS 6.900% 7/15/17									
532716AM9	12/16/2014	Various	E	572,448.75	538,301.73		0.00	34,147.02	0.00	0.00
180000.0	SCOTTS MIRACLE 7.250% 1/15/18									
810186AH9	01/15/2014	07/10/2012	E	186,525.00	195,292.82		0.00	-8,767.82	0.00	0.00
72000.0	SEAGATE TECH HDD 6.800% 10/01/16									
81180RAE2	12/24/2014	12/15/2010	E	79,188.24	72,295.05		0.00	6,893.19	0.00	0.00
333000.0	VALMONT INDUSTRIES 6.625% 4/20/20									
920253AD3	09/19/2014	Various	E	400,805 46	339,260.33		0.00	61,545.13	0.00	0.00
65000.0	WILLIS NORTH AME 7.000% 9/29/19									
970648AE1	12/05/2014	08/14/2012	E	75,812.10	75,409.84		0.00	402.26	0.00	0.00
465000.0	WILLIS NORTH AMERICA 6.200% 3/28/17									
970648AD3	12/12/2014	Various	E	505,613.10	450,620.75		0.00	54,992.35	0.00	0.00
325000.0	XEROX CORPORATION 6 350% 5/15/18									
984121BW2	08/19/2014	01/25/2013	E	375,703.25	371,533.55		0.00	4,169.70	0.00	0.00
Total Long Term Sales Reported on 1099-B				**5,666,208.25**	**5,399,680.04**		**0.00**	**266,528.21**	**0.00**	**0.00**

Report on Form 8949, Part II, with Box E checked

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	$ -64,847.	$ -64,847.	$ -64,847.
TOTAL	$ -64,847.	$ -64,847.	$ -64,847.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	$ 1,739.	$ 1,739.		
TOTAL	$ 1,739.	$ 1,739.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 2,345.	$ 2,345.		
TOTAL	$ 2,345.	$ 2,345.	$ 0.	$ 0.

STATEMENT 4
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	$ 75,825.	$ 75,825.		
TRUST FEES	17,302.	17,302.		
TOTAL	$ 93,127.	$ 93,127.	$ 0.	$ 0.

STATEMENT 5
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2013 BALANCE DUE	$ 6,692.	$ 6,692.		
2014 ESTIMATED PAYMENT	28,000.	28,000.		
TOTAL	$ 34,692.	$ 34,692.	$ 0.	$ 0.

STATEMENT 6
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:
DONEE'S NAME: SEE ATTACHED SCHEDULE OF CONTRIBUTIONS
DONEE'S ADDRESS:

RELATIONSHIP OF DONEE: NONE
ORGANIZATIONAL STATUS OF DONEE: 501(C)(3)
AMOUNT GIVEN: $ 797,150.

TOTAL $ 797,150.

STATEMENT 7
FORM 990-PF, PART II, LINE 7
OTHER NOTES AND LOANS RECEIVABLE

OTHER NOTES AND LOANS	BOOK VALUE	FAIR MARKET VALUE	DOUBTFUL ACCOUNTS ALLOWANCE
DURHAM CLAT #2	$ 159,878.	$ 159,878.	$ 0.
DURHAM CLAT #2	400,000.	400,000.	0.
TOTAL	$ 559,878.	$ 559,878.	

ALLOWANCE FOR DOUBTFUL ACCOUNTS $ 0.
NET OTHER NOTES/LOANS REC. - BOOK VALUE $ 559,878.

STATEMENT 8
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

CORPORATE BONDS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	COST	$ 18,577,691.	$ 18,869,710.
FOREIGN ISSUE BONDS	COST	1,188,344.	1,185,659.
	TOTAL	$ 19,766,035.	$ 20,055,369.

STATEMENT 9
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

		BOOK VALUE	FAIR MARKET VALUE
MISCELLANEOUS RECEIVABLE		$ 7,500.	$ 7,500.
	TOTAL	$ 7,500.	$ 7,500.

STATEMENT 10
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

OTHER INCREASES		$ 752.
	TOTAL	$ 752.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN-SATION	CONTRI-BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MARY D. LUNDGREN 9636 OAK CIRCLE OMAHA, NE 68124	PRESIDENT & CEO 1.00	$ 0.	$ 0.	$ 0.
ANDREW D. LUNDGREN 9636 OAK CIRCLE OMAHA, NE 68124	VICE PRESIDENT 1.00	0.	0.	0.
JENNIFER LUNDGREN GEENEN 9636 OAK CIRCLE OMAHA, NE 68124	VICE PRESIDENT 1.00	0.	0.	0.
MICHAEL D. JONES 9290 WEST DODGE ROAD, STE 303 OMAHA, NE 68114	SECRETARY 1.00	0.	0.	0.
DENNIS LUNDGREN 9636 OAK CIRCLE OMAHA, NE 68124	DIRECTOR 1.00	0.	0.	0.
	TOTAL	$ 0.	$ 0.	$ 0.

SUNNY DURHAM FAMILY FOUNDATION 47-0830374

OTHER INCOME PRODUCING ACTIVITIES
INTEREST ON SAVINGS & CASH INVESTMENTS

US BANK	$	57.
BC REALTY		17.
US BANK-OID		33.
TOTAL	$	107.

OTHER INCOME PRODUCING ACTIVITIES
DIVIDENDS/INTEREST FROM SECURITIES.

U.S BANK NAT'L ASSOC-INTEREST INCOME	$	1,067,693.
BOND PREMIUM-DOMESTIC		-143,730.
BOND PREMIUM-FOREIGN		-5,571.
U.S. BANK NAT'L ASSOC-DIVIDEND INCOME		343.
TOTAL	$	918,735.