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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

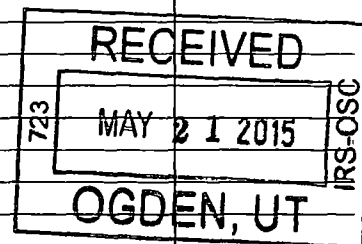
2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation DOUGLAS W & WANDA K MORGAN FOUNDATION		A Employer identification number 46-7178713
Number and street (or P O box number if mail is not delivered to street address) PO BOX 20	Room/suite	B Telephone number (see instructions)
City or town, state or province, country, and ZIP or foreign postal code MARYKNOLL, NY 10545		C If exemption application is pending, check here ► ☐
G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ► ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ► ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 271,576.00	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	89,249			
	2 Check ► ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	4	4	4	
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		16,160.00		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0.00				
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	89,253.00	16,164.00	4.00		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	1,400	1,400		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	8			
	23 Other expenses (attach schedule)	108			
	24 Total operating and administrative expenses. Add lines 13 through 23	1,516.00	1,400.00	0.00	0.00
	25 Contributions, gifts, grants paid	89,249			
26 Total expenses and disbursements. Add lines 24 and 25	90,765.00	1,400.00	0.00	0.00	
27 Subtract line 26 from line 12.					
a Excess of revenue over expenses and disbursements	(1,512.00)				
b Net investment income (if negative, enter -0-)		14,764.00			
c Adjusted net income (if negative, enter -0-)			4.00		



For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	200,000	215,579	271,576
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
Liabilities		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	200,000.00	215,579.00	271,576.00
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.00	0.00	
		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	200,000	215,579	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	200,000.00	215,579.00	
	31	Total liabilities and net assets/fund balances (see instructions)	200,000.00	215,579.00	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	200,000.00
2	Enter amount from Part I, line 27a	2	(1,512.00)
3	Other increases not included in line 2 (itemize) ▶ APPRECIATION	3	73,088
4	Add lines 1, 2, and 3	4	271,576.00
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	271,576.00

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a REGENERON STOCK	D	12/26/13	VAR
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 99,735		83,575	16,160.00
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	16,160
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	0	0	0.0000
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	0.0000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	0.00
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	0.00
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	148
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	148.00
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	148.00
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.00
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	148.00
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0.00
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11	0.00

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶				
14	The books are in care of ▶ <u>WANDA MORGAN</u> Telephone no. ▶ <u>914-923-2104</u>			
	Located at ▶ <u>PO BOX 20 MARYKNOLL NY</u> ZIP+4 ▶ <u>10545</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>0</u>			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ 1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions) 2b		X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) 3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b		X
Organizations relying on a current notice regarding disaster assistance check here	☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUG MORGAN PO BOX 20 MARYKNOLL, NY 10545	TRUSTEE	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 CHARITABLE GRANTS TO 501(C)(3) ORGANIZATIONS

2	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	

All other program-related investments See instructions

3	

Total. Add lines 1 through 3 ▶ 0.00

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	273,088
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	273,088.00
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	273,088.00
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	4,096
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	268,992.00
6	Minimum investment return. Enter 5% of line 5	6	13,449.60

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	13,449
2a	Tax on investment income for 2014 from Part VI, line 5	2a	148
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	148.00
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	13,301.00
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	13,301.00
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	13,301.00

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	89,249
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,249.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	148
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,101.00

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				13,301.00
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.00			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ _____				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.00			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.00		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.00		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0.00	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				13,301.00
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.00			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2014	(b) 2013	(c) 2012	(d) 2011	
14,765				14,765.00
12,550.25	0.00	0.00	0.00	12,550.25
				0.00
89,245				89,245.00
0.00	0.00	0.00	0.00	0.00

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets 278,033 278,033.00

(2) Value of assets qualifying under section 4942(j)(3)(B)(i) 278,033 278,033.00

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed 0.00

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) 0.00

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) 0.00

(3) Largest amount of support from an exempt organization 0.00

(4) Gross investment income 0.00

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				89,249
Total				3a 89,249.00
b Approved for future payment				
Total				3b 0.00

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	CONTRIBUTIONS					89,249
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					4
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					16,160
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		0.00		0.00	105,413.00
13	Total. Add line 12, columns (b), (d), and (e)				13	105,413.00

(See worksheet in line 13 instructions to verify calculations)

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No
	Signature of officer or trustee <i>Douglas W. Morgan</i>	Date <i>5/12/15</i>	Title TRUSTEE			
Paid Preparer Use Only	Print Type preparer's name		Preparer's signature <i>[Signature]</i>	Date <i>5/11/15</i>	Check ☐ if self-employed	PTIN P01775509
	Firm's name ▶ GRANT NIEHUS				Firm's EIN ▶ 36-3961210	
	Firm's address ▶ 1550 STRATFORD RD DEERFIELD IL 60015				Phone no	

Douglas W and Wanda K Morgan
Foundation 2014

Youth with a Mission	75-5851 Kuakini Hwy # 256	Kailua-Kona, HI 96740		\$750-
The Crucible Project	6125 N. Hoyne Ave,3S	Chicago, IL	60659	\$5,000
Shepherd's House (LMW)	P.O. Box 2374	Easr Peoria, IL	61611	\$34,300
Samaritan's Purse	P.O. Box 3000	Boone, NC	28607	\$100
NJ TV	P.O. Box 5254	Englewood, NJ	7631	\$100
Nexus	4100 W Eldorado Parkway Suite 100, #318	McKinney TX		\$1,000
		75070		
Caris	111N Wabash Ave. #1501	Chicago, IL	60602	\$100
Prison Fellowship	P.O. Box 1550	Merrifield, VA	22116	\$550
Salavation Army	120West 14th St	New York, NY	10011	\$300
World Vision	P.O. Box 70102	Tacoma, WA	98481	\$1,100
Thirteen/WNET	825 Eighth Ave	New York, NY	10019	\$100
WBEZ	848 East Grand Ave	Chicago, IL	60611	\$120
Chld Abuse Prevention Assc	503 E 23rd Street	Independence IL	64055	\$450
Evangelical Coventant Church	8303 W Higgins Rd.	Chicago, IL	60631	\$200
Compassion	-----	Colorado Springs, CO	80997	\$1,974
Love, INC	P.O. Box 7789	Gurnee, IL	60031	\$1,500
International House of Prayer	3535 E Red Bridge Rd	KansasCity MO	64137	\$1,440
Canton House of Prayer	P.O. Box 9221	Canton, OH	44711	\$3,500
Master's Vineyard Church	52 Overlook Rd	Ossining, NY	10562	\$18,200
Mothers on a Mission Int	3481 James St	Shrub Oak, NY	10588	\$16,825
Agape Agape Center	1 Barker St G-11	Mt. Kisco, NY	10549	\$200
Gospel for Asia	1116 St Thomas Way	Wills Point, TX	75169	\$1,440.00

\$ 89,249

Morgan Stanley

All checks written 2014

Account Activity

Account Activity Filter: D&W Foundation - 4224 Checks Prior Year

D&W Foundation - 4224

Account Activity

Date	Activity	Check #	Description	Amount
12/30/2014	Check	1085	CANTON HOUSE OF PRAYER	-\$250.00
12/24/2014	Check	1086	MASTERS VINEYARD CHURCH	-\$500.00
12/18/2014	Check	1078	UNIV OF THE NATIONS KUNA FDN	-\$500.00
12/15/2014	Check	1081	MOTHERS ON A MISSION INT	-\$200.00
12/15/2014	Check	1080	MOTHERS ON A MISSION INT	-\$1,500.00
12/15/2014	Check	1079	EVANGELICAL COVENANT CHURCH	-\$200.00
12/11/2014	Check	1077	MOTHERS ON A MISSION INT	-\$400.00
12/3/2014	Check	1076	LOVE INC OF LAKE CO	-\$500.00
12/3/2014	Check	1072	MOMI	-\$200.00
12/2/2014	Check	1075	AGAPE CTR INC	-\$200.00
12/1/2014	Check	1071	SALVATION ARMY	-\$100.00
11/28/2014	Check	1073	MOMI	-\$725.00
11/25/2014	Check	1074	MASTERS VINEYARD CHURCH	-\$1,620.00
11/24/2014	Check	1070	CHILD ABUSE PREVENTION ASSOC	-\$200.00
10/28/2014	Check	1069	MASTER'S VINEYARD CHURCH	-\$1,620.00
10/28/2014	Check	1068	MOTHERS ON A MISSION INT	-\$1,000.00
10/28/2014	Check	1066	SAMARITANS PURSE	-\$100.00
10/28/2014	ACH		CK#1067WORLD VIS PAYMENT	-\$100.00
10/23/2014	Check	1065	THIRTEEN WNET	-\$100.00
10/23/2014	Check	1063	SALVATION ARMY	-\$100.00
10/20/2014	Check	1064	CARIS	-\$100.00
10/15/2014	Check	1060	CANTON HOUSE OF PRAYER	-\$250.00
10/14/2014	Check	1059	SHEPHERDS HOUSE	-\$3,750.00
10/14/2014	Check	1052	SHEPHERDS HOUSE	-\$250.00
10/3/2014	Check	1061	MOMI	-\$200.00
9/30/2014	Check	1062	MASTERS VINEYARD CHURCH	-\$1,620.00
9/17/2014	ACH		CK#1057Compassio CHECK PYMT	-\$250.00
9/10/2014	Check	1055	NEXUS	-\$1,000.00
9/9/2014	Check	1048	DEPT OF LAW	-\$50.00
9/4/2014	Check	1056	MOMI	-\$1,200.00
9/4/2014	Check	1054	MASTERS VINEYARD CHURCH	-\$1,620.00
9/3/2014	Check	1050	PRISON FELLOWSHIP	-\$200.00
9/2/2014	Check	1051	CANTON HOUSE OF PRAYER	-\$250.00
8/18/2014	Check	1046	MOTHERS ON A MISSION INTN	-\$200.00
8/6/2014	ACH		CK#1049Compassio CHECK PYMT	-\$700.00
8/4/2014	Check	1044	SHEPHERD'S HOUSE	-\$10,250.00
7/30/2014	Check	1045	CANTON HOUSE OF PRAYER	-\$250.00
7/29/2014	Check	1047	MASTERS VINEYARD CHURCH	-\$1,620.00
7/21/2014	Check	1042	SHEPHERDS HOUSE	-\$250.00
7/21/2014	Check	1038	SHEPHERDS HOUSE	-\$3,000.00
7/15/2014	Check	1034	CANTON HOUSE OF PRAYER	-\$250.00
7/10/2014	Check	1043	MOTHERS ON A MISSION INTN	-\$8,000.00
7/7/2014	Check	1035	PRISON FELLOWSHIP	-\$250.00
7/3/2014	Check	1040	MOTHERS ON A MISSION INTN	-\$200.00
7/3/2014	Check	1039	GOSPEL FOR ASIA	-\$720.00
7/3/2014	Check	1037	INTL HOUSE OF PRAYER	-\$720.00
7/1/2014	Check	1041	MASTERS VINEYARD CHURCH	-\$1,620.00

7/1/2014	ACH		CK#1036WORLD VIS PAYMENT	-\$500.00
6/12/2014	Check	1033	MOTHERS ON A MISSION INTL	-\$2,000.00
6/12/2014	Check	1030	SHEPHERDS HOUSE	-\$10,000.00
6/4/2014	Check	1029	WBEZ	-\$120.00
6/3/2014	Check	1032	MASTERS VINEYARD CHURCH	-\$1,620.00
6/2/2014	Check	1031	MOTHERS ON A MISSION INTN	-\$200.00
6/2/2014	Check	1028	CANTON HOUSE OF PRAYER	-\$250.00
5/15/2014	Check	1027	US POSTAL SERV	-\$58.00
5/14/2014	Check	1025	CANTON HOUSE OF PRAYER	-\$250.00
4/30/2014	Check	1024	MOMI	-\$200.00
4/29/2014	Check	1026	MASTERS VINEYARD CHURCH	-\$1,620.00
4/18/2014	Check	1023	WNYC	-\$100.00
4/15/2014	Check	1019	CANTON HOUSE OF PRAYER	-\$250.00
4/14/2014	Check	1022	SHEPHERDS HOUSE	-\$3,500.00
4/3/2014	Check	1020	MASTERS VINEYARD CHURCH	-\$1,740.00
3/31/2014	Check	1021	MOTHERS ON A MISSION INTN	-\$200.00
3/31/2014	Check	1015	UNKF	-\$250.00
3/27/2014	Check	1018	CAPA	-\$250.00
3/20/2014	Check	1017	LOVE INC OF LAKE CO	-\$1,000.00
3/20/2014	Check	1016	NJTV	-\$100.00
3/20/2014	Check	1012	SHEPHERDS HOUSE	-\$3,300.00
3/19/2014	Check	1014	CANTON HOUSE OF PRAYER	-\$1,000.00
3/19/2014	Check	1013	THE CRUCIBLE PROJECT	-\$5,000.00
3/14/2014	Check	1007	MOTHERS ON A MISSION	-\$200.00
3/6/2014	Check	1010	THE SALVATION ARMY	-\$100.00
3/6/2014	ACH		CK#1011WORLD VIS PAYMENT	-\$500.00
3/5/2014	Check	1009	MASTERS VINEYARD CHURCH	-\$3,000.00
2/28/2014	Check	1008	INTL HOUSE OF PRAYER	-\$720.00
2/25/2014	Check	1005	CANTON HOUSE OF PRAYER	-\$250.00
2/21/2014	Check	1006	GOSPEL FOR ASIA	-\$720.00
2/13/2014	ACH		CK#1004Compassio CHECK PYMT	-\$1,024.00
1/29/2014	Check	1002	MOTHERS ON A MISSION INTN	-\$200.00
1/29/2014	Check	1001	CANTON HOUSE OF PRAYER	-\$250.00
(1003-1051)				
Total Checks				-\$89,357.00

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Co-Browse

Account. D&W Foundation - 4224

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Contributions = \$ 89,249
 Expenses = \$ 108
 \$ 89,357