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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning _____, and ending _____

Name of foundation

M STREET FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

HEMENWAY & BARNES LLP, 60 STATE ST

City or town, state or province, country, and ZIP or foreign postal code

BOSTON, MA 02109

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name changeH Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at end of year **J Accounting method:** Cash Accrual
(from Part II, col. (c), line 16) Other (specify) _____

► \$ 3,008,088. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		3,000,000.		N/A	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		20,602.	20,809.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		61,495.			
b Gross sales price for all assets on line 6a	203,834.				
7 Capital gain net income (from Part IV, line 2)			61,495.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		560.	0.		STATEMENT 2
12 Total. Add lines 1 through 11		3,082,657.	82,304.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		6,275.	6,275.		0.
c Other professional fees					
d Interest					
e Taxes					
17 Depreciation and depletion					
18 Occupancy					
19 Travel, conferences, and meetings					
20 Printing and publications					
21 Other expenses			<190. >		
22 Total operating and administrative expenses. Add lines 13 through 23		6,275.	6,085.		0.
23 Contributions, gifts, grants paid		50,000.			50,000.
24 Total expenses and disbursements Add lines 24 and 25		56,275.	6,085.		50,000.
25 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		3,026,382.			
b Net investment income (if negative, enter -0-)			76,219.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		651.	651.
	2 Savings and temporary cash investments		99,585.	99,585.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	STMT 6		
	b Investments - corporate stock		0.	1,586,264.
	c Investments - corporate bonds			2,907,852.
	11 Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ►			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ►			
	Less accumulated depreciation ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		0.	1,686,500.
				3,008,088.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ►)			
Net Assets or Fund Balances	23 Total liabilities (add lines 17 through 22)		0.	0.
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29 Retained earnings, accumulated income, endowment, or other funds		0.	1,686,500.
	30 Total net assets or fund balances		0.	1,686,500.
	31 Total liabilities and net assets/fund balances		0.	1,686,500.

Part III **Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	3,026,382.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	3,026,382.
5 Decreases not included in line 2 (itemize) ►	5	1,339,882.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,686,500.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	SEE ATTACHED STATEMENT				
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e	203,834.	142,339.	61,495.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(II) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					61,495.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	61,495.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	0.	0.	.000000
2012	0.	0.	.000000
2011			
2010			
2009			
2 Total of line 1, column (d)		2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.000000
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4	1,088,524.
5 Multiply line 4 by line 3		5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	762.
7 Add lines 5 and 6		7	762.
8 Enter qualifying distributions from Part XII, line 4		8	50,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	} 1	762.		
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)				
1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	} 2	0.		
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	} 3	762.		
3 Add lines 1 and 2				
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	} 4	0.		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-				
6 Credits/Payments:	} 5	762.		
a 2014 estimated tax payments and 2013 overpayment credited to 2014			6a	
b Exempt foreign organizations - tax withheld at source			6b	
c Tax paid with application for extension of time to file (Form 8868)			6c	1,600.
d Backup withholding erroneously withheld			6d	
7 Total credits and payments. Add lines 6a through 6d	} 6	1,600.		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached				
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed				
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	} 7	16.		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ►				
822. Refunded ►	} 8	11 0.		

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*

N/A

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A | Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► <u>N/A</u>		
14	The books are in care of ► <u>THE FOUNDATION</u> Telephone no. ► <u>617-557-9726</u>	
	Located at ► <u>HEMENWAY & BARNES LLP, 60 STATE ST, BOSTON, MA</u> ZIP+4 ► <u>02109</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► <input type="checkbox"/>	
and enter the amount of tax-exempt interest received or accrued during the year		
16	15	N/A
16	Yes	No
At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes NoIf "Yes," attach the statement required by Regulations section 53.4945-5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870 Yes No7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** Yes No**5b****6b****X****7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JULIA R JOHANSEN	TRUSTEE			
HEMENWAY & BARNES, 60 STATE ST				
BOSTON, MA 02109	1.00	0.	0.	0.
PETER V JOHANSEN	TRUSTEE			
HEMENWAY & BARNES, 60 STATE ST				
BOSTON, MA 02109	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ► **0**

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,077,782.
b	Average of monthly cash balances	1b	27,319.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,105,101.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,105,101.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,577.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,088,524.
6	Minimum investment return. Enter 5% of line 5	6	54,426.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	54,426.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	762.
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	762.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,664.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,664.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,664.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	50,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	50,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	762.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	49,238.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				53,664.
2 Undistributed income, if any, as of the end of 2014			0.	
a Enter amount for 2013 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 50,000.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				50,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				3,664.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
UNITED SOUTH END SETTLEMENTS 566 COLUMBUS AVENUE <u>BOSTON, MA 02118</u>	N/A	PC	TO SUPPORT ORGANIZATION IN ITS MISSION	45,000.
ROOM TO GROW 142 BERKELEY STREET <u>BOSTON, MA 02116</u>	N/A	PC	TO SUPPORT ORGANIZATION IN ITS MISSION	5,000.
Total				► 3a 50,000.
b Approved for future payment				
NONE				
Total				► 3b 0.

Part XVI-A : Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B

**(Form 990, 990-EZ,
or 990-PF)**

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
- ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990 .

OMB No 1545-0047

2014

Name of the organization

Employer identification number

M STREET FOUNDATION

46-6852786

Organization type (check one):

Filters of: **Section:**

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization
- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling \$5,000 or more during the year ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization

M STREET FOUNDATION

Employer identification number

46-6852786

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MARSHALL B COYNE FOUNDATION INC. C/O RICHARD BEYDA, 1200 NEW HAMPSHIRE AVE NW WASHINGTON, DC 20036	\$ 3,000,000.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

M STREET FOUNDATION

46-6852786

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	CASH AND LISTED SECURITIES- SEE ATTACHED LIST	\$ 3,000,000.	08/27/14
		\$	
		\$	
	(a) No. from Part I (b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(a) No. from Part I (b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(a) No. from Part I (b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
	(a) No. from Part I (b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization

Employer identification number

M STREET FOUNDATION

46-6852786

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BOARDWALK PIPELINE PARTNERS	0.	0.	0.	1.	
CSI COMPRESSCO LP	0.	0.	0.	206.	
MERRILL LYNCH	20,602.	0.	20,602.	20,602.	
TO PART I, LINE 4	20,602.	0.	20,602.	20,809.	

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BOARDWALK PIPELINE PARTNERS	0.	0.	
CSI COMPRESSCO LP	0.	0.	
BOARDWALK PIPELINE PARTNERS CASH DISTRIBUTION	100.	0.	
CSI COMPRESSCO LP CASH DISTRIBUTION	460.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	560.	0.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH INVESTMENT MANAGEMENT	6,257.	6,257.	0.	
OTHER MISC FEES	18.	18.	0.	
TO FORM 990-PF, PG 1, LN 16C	6,275.	6,275.	0.	

M STREET FOUNDATION

46-6852786

FORM 990-PF

OTHER EXPENSES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CSI COMPRESSCO LP EXPENSES	0.	<190. >		0.
TO FORM 990-PF, PG 1, LN 23	0.	<190. >		0.

FORM 990-PF

OTHER DECREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 5

DESCRIPTION

AMOUNT

ADJUSTMENT FOR DIFFERENCE IN CARRYING VALUE OF DONATED
SECURITIES (SEE LIST)

1,339,870.

OTHER ADJUSTMENTS

12.

TOTAL TO FORM 990-PF, PART III, LINE 5

1,339,882.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION

BOOK VALUE

FAIR MARKET
VALUE

MERRILL LYNCH PORTFOLIO-SEE ATTACHED

1,586,264.

2,907,852.

TOTAL TO FORM 990-PF, PART II, LINE 10B

1,586,264.

2,907,852.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 7

NAME OF CONTRIBUTOR

ADDRESS

MARSHALL B COYNE FOUNDATION, INC.

C/O RICHARD BEYDA, 1200 NEW HAMPSHIRE AVE
NW
WASHINGTON, DC 20036



LINDA DISPENSA

EMA Fiscal Statement**CURRENT PORTFOLIO SUMMARY**

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
Cash and Money Funds							
	CASH		650.73	650.73			
99,585	ML BANK DEPOSIT PROGRAM	09/03/14	99,585.00	99,585.00			49.79
	Total Cash and Money Funds		100,235.73	100,235.73			49.79

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
400	ALTRIA GROUP INC	07/16/09	6,816.00	19,708.00	12,892.00	832.00
300	ALLIANT ENERGY CORP	01/16/03	5,166.00	19,926.00	14,760.00	613.00
400	AETNA INC NEW	07/31/06	12,840.00	35,532.00	22,692.00	400.00
400	AMERICAN INTERNATIONAL GROUP INC	05/06/12	12,200.00	22,404.00	10,204.00	200.00
400	AMERICAN INTERNATIONAL GROUP INC	08/06/12	12,960.00	22,404.00	9,444.00	200.00
700	APPLE INC	01/16/13	50,850.69	77,266.00	26,415.31	1,316.00
300	ARCHER DANIELS MIDLD	10/31/00	3,107.15	15,600.00	12,492.85	289.00
1,200	BARRICK GOLD CORPORATION	09/20/13	22,786.44	12,900.00	(9,886.44)	240.00
PLEASE SEE REVERSE SIDE Page 5 of 26						
				Statement Period Year Ending 12/31/14	Account No. 840-02964	

Account No.
840-02964PLEASE SEE REVERSE SIDE
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LINDA DISPENSA

Fiscal Statement

Merrill Lynch
Wealth Management
Bank of America Corporation

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
200	BP PLC	SPON ADR	11/10/10	8,675.16	7,624.00	(1,051.16)
200	BP PLC	SPON ADR	01/16/13	8,817.10	7,624.00	(1,193.10)
200	BOEING COMPANY		04/07/09	7,325.90	25,996.00	18,670.10
800	BRISTOL-MYERS SQUIBB CO		09/07/12	26,573.04	47,224.00	20,650.96
200	CABOT CORP		07/17/00	3,702.30	8,772.00	5,069.70
900	COMCAST CORP NEW CL A		05/01/08	19,935.00	52,209.00	32,274.00
500	CABLEVISION NY GRP CL A		07/23/12	7,219.92	10,320.00	3,100.08
600	CENTERPOINT ENERGY INC		07/22/04	6,774.00	14,058.00	7,284.00
300	CATERPILLAR INC DEL		04/07/09	8,853.00	27,459.00	18,606.00
520	CELGENE CORP COM		02/18/11	13,889.38	58,167.20	44,277.82
1,000	CITIGROUP INC COM NEW		05/06/08	34,210.96	54,110.00	19,899.04
600	CHUBB CORP		03/04/10	30,660.00	62,082.00	31,422.00
600	CISCO SYSTEMS INC COM		04/25/08	15,360.00	16,689.00	1,329.00
600	CISCO SYSTEMS INC COM		12/17/10	11,748.00	16,689.00	4,941.00
400	COCA COLA COM		11/01/04	8,114.00	16,888.00	8,774.00
400	COCA COLA COM		02/14/05	8,592.00	16,888.00	8,296.00
1,200	CORNING INC		09/25/12	15,714.60	27,516.00	11,801.40
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Account No 840-029664						



LINDA DISPENSA

LINDA DISPENSA **Fiscal Statement****CURRENT PORTFOLIO SUMMARY**

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
800	DELTA AIR LINES INC	02/28/13	11,496.16	39,352.00	27,855.84	289.00
530	DUKE ENERGY CORP NEW	09/27/04	20,860.04	44,276.20	23,416.16	1,686.00
600	DEAN FOODS CO NEW	05/19/10	6,030.32	11,628.00	5,597.68	168.00
600	DOW CHEMICAL CO	04/05/12	20,055.00	27,366.00	7,311.00	1,008.00
200	EDISON INTL CALIF	01/25/01	2,362.50	13,096.00	10,733.50	334.00
200	EXXON MOBIL CORP COM	08/27/03	7,426.00	18,490.00	11,064.00	552.00
900	FREEPORT-MCMORAN INC	01/16/13	30,941.19	21,024.00	(9,917.19)	1,125.00
2,500	FORD MOTOR CO	12/14/06	17,550.00	38,750.00	21,200.00	1,250.00
200	FMC TECHS INC COM	01/16/13	9,267.90	9,368.00	100.10	
400	FACEBOOK INC CLASS A COMMON STOCK	07/01/13	9,923.96	31,208.00	21,284.04	
600	GLAXOSMITHKLINE PLC ADR	02/03/11	22,836.00	25,644.00	2,808.00	1,590.00
1,600	GENERAL ELECTRIC	05/06/09	21,551.84	40,432.00	18,880.16	1,473.00
1,000	GENERAL MOTORS CO COMMON SHARES	11/20/14	31,966.70	34,910.00	2,943.30	1,200.00
400	HESS CORP	07/01/13	26,638.10	29,528.00	2,889.90	400.00
37	HALYARD HEALTH INC SHS	07/15/11	820.51	1,682.39	861.88	

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LINDA DISPENSA

Fiscal Statement

Merrill Lynch
Wealth Management
Bank of America Corporation

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
260	INTL BUSINESS MACHINES CORP IBM	05/20/10	32,631.40	41,714.40	9,083.00	1,145.00
300	INTL PAPER CO	03/09/11	7,827.47	16,074.00	8,246.53	480.00
300	INTL PAPER CO	08/06/12	9,685.17	16,074.00	6,388.83	480.00
200	INGERSOLL-RAND PLC	10/27/00	2,391.27	12,678.00	10,286.73	200.00
2,000	INTRPUBLIC GRP OF CO	09/29/09	15,180.00	41,540.00	26,360.00	761.00
600	JPMORGAN CHASE & CO	07/11/12	20,682.00	37,548.00	16,866.00	960.00
1,500	JETBLUE AIRWAYS CORP DEL	08/28/09	8,583.15	23,790.00	15,206.85	
260	JOHNSON AND JOHNSON COM	10/28/03	12,992.20	27,188.20	14,196.00	728.00
160	JOHNSON AND JOHNSON COM	08/12/11	10,170.53	16,731.20	6,560.67	448.00
300	KIMBERLY CLARK	07/15/11	19,196.39	34,662.00	15,465.61	1,009.00
200	LOCKHEED MARTIN CORP	07/13/00	5,175.00	38,514.00	33,339.00	1,201.00
300	ELI LILLY & CO	03/25/11	10,356.00	20,697.00	10,341.00	601.00
100	MONSANTO CO NEW DEL COM	08/12/11	6,946.52	11,947.00	5,000.48	196.00
1,000	MERCK AND CO INC SHS	02/14/05	29,110.00	56,790.00	27,680.00	1,801.00
600	MARSH & MCLENNAN COS INC	03/02/06	18,780.00	34,344.00	15,564.00	673.00
1,000	MATTEL INC COM	11/20/14	31,839.90	30,945.00	(894.90)	1,520.00

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Fiscal Statement

LINDA DISPENSA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est Annual Income
Equities						
70	MCDONALDS CORP COM	07/11/00	2,301.25	6,559.00	4,257.75	238.00
170	MCDONALDS CORP COM	03/06/01	4,946.23	15,929.00	10,982.77	578.00
680	MYLAN INC	01/10/08	10,166.00	38,331.60	28,165.60	
200	NOVARTIS ADR	12/17/10	11,663.36	18,532.00	6,868.64	468.00
1,000	NEWELL RUBBERMAID INC	10/14/11	13,026.80	38,090.00	25,063.20	680.00
400	NEXTERA ENERGY INC SHS	08/27/03	12,458.00	42,516.00	30,058.00	1,161.00
400	TWENTY-FIRST CENTURY FOX INC CLASS B	08/12/11	6,001.22	14,756.00	8,754.78	100.00
400	NOBLE CORP PLC SHS	05/28/14	10,623.88	6,628.00	(3,995.88)	600.00
100	NORTHEAST UTILITIES COM	12/21/07	3,209.00	5,352.00	2,143.00	157.00
200	NORTHEAST UTILITIES COM	12/21/07	6,414.00	10,704.00	4,290.00	314.00
400	OGE ENERGY CORP PV \$0.01	05/29/03	4,180.00	14,192.00	10,012.00	400.00
600	PACCAR INC	08/06/12	24,064.80	40,806.00	16,741.20	528.00
200	PG&E CORP	01/25/01	2,387.50	10,648.00	8,260.50	364.00
300	PALL CORP PV \$0.10	07/31/00	6,300.00	30,363.00	24,063.00	366.00
300	PLUM GREEK TIMBER CO INC	12/11/00	7,296.00	12,837.00	5,541.00	528.00
400	PPL CORPORATION	12/20/04	10,670.00	14,532.00	3,862.00	596.00

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LINDA DISPENSA

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est. Annual Income
Equities						
Equities						
1,040	PPL CORPORATION	12/20/04	27,762.80	37,783.20	10,020.40	1,550.00
1,000	PETRLEO BRAS VTG SPD ADR	07/11/13	12,898.06	7,300.00	(5,598.06)	
1,000	PETRLEO BRAS VTG SPD ADR	09/20/13	15,985.20	7,300.00	(8,685.20)	
2,500	PEABODY ENERGY CORP COM	04/11/14	42,250.00	19,350.00	(22,900.00)	851.00
1,500	PNM RESOURCES INC	04/25/08	21,519.00	44,445.00	22,926.00	1,201.00
400	PHILIP MORRIS INTL INC	12/11/09	19,542.44	32,580.00	13,037.56	1,600.00
400	PHILIP MORRIS INTL INC	03/04/10	20,280.00	32,580.00	12,300.00	1,600.00
400	PFIZER INC	02/14/05	10,084.00	12,460.00	2,376.00	448.00
1,400	PFIZER INC	05/06/09	19,584.74	43,610.00	24,025.26	1,568.00
450	PROCTER & GAMBLE CO	07/11/00	12,319.96	40,990.50	28,670.54	1,159.00
25	PROCTER & GAMBLE CO	08/07/00	770.83	2,277.25	1,506.42	65.00
400	PUB SVC ENTERPRISE GRP	08/27/03	8,506.00	16,564.00	8,058.00	592.00
1,000	RPM INTERNATIONAL INC	10/14/11	21,102.70	50,710.00	29,607.30	1,041.00
600	SEALED AIR CORP (NEW)	01/31/01	9,870.00	25,458.00	15,588.00	312.00
400	SEMPRA ENERGY	04/19/05	15,756.00	44,544.00	28,788.00	1,056.00
100	SEMPRA ENERGY	04/19/05	3,938.00	11,136.00	7,198.00	264.00
100	SEMPRA ENERGY	04/19/05	3,940.00	11,136.00	7,196.00	264.00
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EMA

Fiscal Statement

LINDA DISPENSA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est. Annual Income
Equities						
300	SPECTRA ENERGY CORP	09/27/04	5,675.26	10,890.00	5,214.74	444.00
300	SPECTRA ENERGY CORP	05/30/06	7,150.62	10,890.00	3,739.38	444.00
2,600	SERVICE CORP INTL	05/06/09	12,173.98	59,020.00	46,846.02	936.00
1,000	SONY CORP ADR NEW	02/28/13	14,554.20	20,470.00	5,915.80	215.00
200	SOUTHERN COMPANY	12/06/00	3,482.13	9,822.00	6,339.87	420.00
200	SOUTHERN COMPANY	05/29/03	6,168.00	9,822.00	3,654.00	420.00
800	SYSCO CORPORATION	07/11/12	23,271.42	31,752.00	8,480.58	960.00
400	TUPPERWARE BRANDS CORP	04/10/06	8,700.00	25,200.00	16,500.00	1,089.00
500	3M COMPANY	01/31/07	36,785.00	82,160.00	45,375.00	2,050.00
600	THE MOSAIC COMPANY COMMON SHARES	07/01/13	32,003.16	27,390.00	(4,613.16)	601.00
400	UNITEDHEALTH GROUP INC	06/05/08	13,503.12	40,436.00	26,932.88	600.00
170	UNITED TECHS CORP COM	03/17/95	1,452.00	19,550.00	18,098.00	402.00
101	VORNADO REALTY TRUST COM REIT	08/04/98	3,547.46	11,888.71	8,341.25	295.00
148	VORNADO REALTY TRUST COM REIT	08/04/98	5,197.76	17,421.08	12,223.32	433.00
750	VERIZON COMMUNICATNS COM	02/14/05	24,493.41	35,085.00	10,591.59	1,651.00
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Statement Period Year Ending 12/31/14						
Account No. 840-02964						

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EMA Fiscal Statement

LINDA DISPENSA

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/14	Unrealized Gain or (Loss)	Est. Annual Income
Equities						
1,200	VISHAY INTERTECHNLGY	08/01/13	17,790.60	16,980.00	(810.60)	288.00
1,000	CSI COMPRESSCO	09/04/14	27,229.90	13,130.20	(14,099.70)	1,840.00
1,000	BOARDWALK PIPELINE PTNRS	09/04/14	19,305.80	17,770.00	(1,535.80)	400.00
600	ZOETIS INC	05/28/14	18,358.38	25,818.00	7,459.62	200.00
181	WHITEWAVE FOODS CO COMMON STOCK	05/19/10	1,610.38	6,333.19	4,722.81	
319	WHITEWAVE FOODS CO COMMON STOCK	05/19/10	2,830.94	11,161.81	8,330.87	
600	WAL-MART STORES INC	03/02/06	27,048.00	51,528.00	24,480.00	1,153.00
300	WASTE MANAGEMENT INC NEW	05/22/07	11,750.88	15,396.00	3,645.12	450.00
600	WELLS FARGO & CO NEW DEL	11/06/08	16,200.00	32,892.00	16,692.00	840.00
Total Equities				2,907,852.13	1,321,588.10	73,421.00

Account No
840-02964

PLEASE SEE REVERSE SIDE
Page 12 of 26 Statement Period
Year Ending 12/31/14

M STREET FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 400 APARTMENT INV & MGMT CO	P	07/01/13	09/04/14
b 300 BANK NEW YORK MELLON	P	09/25/12	09/04/14
c 300 CABLEVISION NY GRP CL A	P	07/23/12	09/04/14
d 300 CENTURYLINK INC SHS	P	02/13/14	09/04/14
e 600 FIRSTENERGY CORP	P	02/13/14	09/04/14
f 100 FACEBOOK INC	P	07/01/13	09/04/14
g 265 MERCK AND CO INC SHS	P	02/14/05	09/04/14
h 500 MONDELEZ INTERNATIONAL	P	05/20/10	09/04/14
i 100 NORTHEAST UTILITIES COM	P	12/21/07	09/04/14
j 150 PLUM CREEK TIMBER CO IN	P	12/11/00	09/04/14
k 500 PNM RESOURCES INC	P	04/25/08	09/04/14
l 400 SERVICE CORP INTL	P	05/06/09	09/04/14
m 2000 BANK OF AMERICA CORP	P	09/02/14	11/20/14
n 400 INTERPUBLIC GRP OF CO	P	09/29/09	11/20/14
o 500 JETBLUE AIRWAYS CORP DEL	P	08/28/09	11/20/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,840.		11,955.	1,885.
b 11,944.		6,900.	5,044.
c 5,583.		4,332.	1,251.
d 12,306.		9,015.	3,291.
e 20,397.		18,600.	1,797.
f 7,656.		2,481.	5,175.
g 16,136.		7,714.	8,422.
h 17,995.		9,542.	8,453.
i 4,555.		3,209.	1,346.
j 6,073.		3,648.	2,425.
k 13,206.		7,173.	6,033.
l 8,930.		1,873.	7,057.
m 50,559.		50,000.	559.
n 7,982.		3,036.	4,946.
o 6,672.		2,861.	3,811.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,885.
b			5,044.
c			1,251.
d			3,291.
e			1,797.
f			5,175.
g			8,422.
h			8,453.
i			1,346.
j			2,425.
k			6,033.
l			7,057.
m			559.
n			4,946.
o			3,811.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	61,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 } 3	3	N/A

Quantity	Description	Value of Securities	Cost basis
500	3M COMPANY	71,970.00	36,785.00
400	AETNA INC NEW	32,444.00	12,840.00
300	ALLIANT ENERGY CORP	17,394.00	5,166.00
400	ALTRIA GROUP INC	17,128.00	6,816.00
800	AMERICAN INTERNATIONAL GROUP INC	44,928.00	25,160.00
400	APARTMENT INVT & MGMT CO CL A	13,608.00	11,954.87
700	APPLE INC	71,491.00	50,850.69
300	ARCHER DANIELS MIDLD	14,874.00	3,107.15
300	BANK NEW YORK MELLON CORP	11,751.00	6,899.97
1,200	BARRICK GOLD CORPORATION	21,744.00	22,786.44
200	BOEING COMPANY	25,640.00	7,325.90
400	BP PLC SPON ADR	19,344.00	17,492.26
800	BRISTOL-MYERS SQUIBB CO	40,200.00	26,573.04
800	CABLEVISION NY GRP CL A	14,648.00	11,551.88
200	CABOT CORP	10,840.00	3,702.30
300	CATERPILLAR INC DEL	32,565.00	8,853.00
520	CELGENE CORP COM	49,262.35	13,889.38
600	CENTERPOINT ENERGY INC	14,778.00	6,774.00
300	CENTURYLINK INC SHS	12,228.00	9,015.00
600	CHUBB CORP	54,912.00	30,660.00
1,200	CISCO SYSTEMS INC COM	29,760.00	27,108.00
1,000	CITIGROUP INC COM NEW	51,860.00	34,210.96
800	COCA COLA COM	33,280.00	16,706.00
900	COMCAST CORP NEW CL A	49,104.00	19,935.00
1,200	CORNING INC	24,588.00	15,714.60
600	DEAN FOODS CO NEW	9,678.00	6,030.32
800	DELTA AIR LINES INC	32,128.00	11,496.16
600	DOW CHEMICAL CO	32,184.00	20,055.00
530	DUKE ENERGY CORP NEW	38,652.90	20,860.04
200	EDISON INTL CALIF	11,670.00	2,362.50
300	ELI LILLY & CO	18,900.00	10,356.00
200	EXXON MOBIL CORP COM	19,906.00	7,426.00
500	FACEBOOK INC CL A COM	37,315.00	12,404.95
600	FIRSTENERGY CORP	20,280.00	18,600.00
200	FMC TECHS INC COM	12,302.00	9,267.90
2,500	FORD MOTOR CO	43,400.00	17,550.00
900	FREEPORT-MCMORAN INC	32,796.00	30,941.19

Quantity	Description	Value of Securities	Cost basis
1,600	GENERAL ELECTRIC	41,808.00	21,551.84
600	GLAXOSMITHKLINE PLC ADR	29,202.00	22,836.00
400	HESS CORP	39,988.00	26,638.10
200	INGERSOLL-RAND PLC	12,198.00	2,391.27
260	INTL BUSINESS MACHINES CORP	49,985.00	32,631.40
600	INTL PAPER CO	28,884.00	17,512.64
2,400	INTRPUBLIC GRP OF CO	47,856.00	18,216.00
2,000	JETBLUE AIRWAYS CORP DEL	24,760.00	11,444.20
420	JOHNSON AND JOHNSON COM	43,352.40	23,162.73
600	JPMORGAN CHASE & CO	35,754.00	20,682.00
300	KIMBERLY CLARK	32,676.00	20,028.00
200	LOCKHEED MARTIN CORP	35,304.00	5,175.00
600	MARSH & MCLENNAN COS INC	31,560.00	18,780.00
240	MCDONALDS CORP COM	22,716.00	7,247.48
1,265	MERCK AND CO INC SHS	76,254.20	36,824.15
500	MONDELEZ INTERNATIONAL INC	18,120.00	9,541.64
100	MONSANTO CO NEW DEL COM	11,597.00	6,946.52
680	MYLAN INC	32,694.40	10,166.00
1,000	NEWELL RUBBERMAID INC	33,520.00	13,026.80
400	NEXTERA ENERGY INC SHS	38,756.00	12,458.00
400	NOBLE CORP PLC SHS	11,216.00	10,623.88
400	NORTHEAST UTILITIES COM	18,136.00	12,832.00
200	NOVARTIS ADR	18,000.00	11,663.36
400	OGE ENERGY CORP PV \$0.01	14,808.00	4,180.00
600	PACCAR INC	37,602.00	24,064.80
300	PALL CORP PV \$0.10	24,216.00	6,300.00
2,500	PEABODY ENERGY CORP COM	39,925.00	42,250.00
2,000	PETRLEO BRAS VTG SPD ADR	38,420.00	28,883.26
1,800	PFIZER INC	53,082.00	29,668.74
200	PG&E CORP	9,160.00	2,387.50
800	PHILIP MORRIS INTL INC	68,200.00	39,822.44
450	PLUM CREEK TIMBER CO INC	18,445.50	10,944.00
2,000	PNM RESOURCES INC	51,820.00	28,692.00
1,440	PPL CORPORATION	49,392.00	38,432.80
475	PROCTER & GAMBLE CO	39,572.25	13,090.79
400	PUB SVC ENTERPRISE GRP	14,736.00	8,506.00
1,000	RPM INTERNATIONAL INC	46,930.00	21,102.70

Quantity	Description	Value of Securities	Cost basis
600	SEALED AIR CORP (NEW)	21,546.00	9,870.00
600	SEMPRA ENERGY	62,364.00	23,634.00
3,000	SERVICE CORP INTL	66,030.00	14,046.90
1,000	SONY CORP ADR NEW	18,830.00	14,554.20
400	SOUTHERN COMPANY	17,532.00	9,650.13
600	SPECTRA ENERGY CORP	24,684.00	12,825.88
800	SYSCO CORPORATION	30,208.00	23,271.42
600	THE MOSAIC COMPANY COM	28,770.00	32,003.16
400	TUPPERWARE BRANDS CORP	29,540.00	8,700.00
400	TWENTY-FIRST CENTURY FOX INC CL B	13,932.00	6,001.22
170	UNITED TECHS CORP COM	18,545.30	1,452.00
400	UNITEDHEALTH GROUP INC	34,552.00	13,503.12
750	VERIZON COMMUNICATNS COM	37,072.50	24,493.41
1,200	VISHAY INTERTECHNLGY	19,116.00	17,790.60
249	VORNADO REALTY TRUST COM REIT	26,234.64	8,745.22
600	WAL-MART STORES INC	45,510.00	27,048.00
300	WASTE MANAGEMENT INC NEW	14,088.00	11,750.88
600	WELLS FARGO & CO NEW DEL	30,804.00	16,200.00
500	WHITEWAVE FOODS CO COM	17,380.00	4,441.32
600	ZOETIS INC	21,204.00	18,358.38
	CASH	91,859.00	91,859.00
Total value of contribution, Schedule B		\$3,000,000.44	\$1,660,130.38

Difference between FMV and cost

Adjustment included on Part III, line 5 **1,339,870.06**

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.
► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Electronic filing (e-file) . You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Enter filer's identifying number

Type or print	Name of exempt organization or other filer, see instructions M STREET FOUNDATION	Employer identification number (EIN) or 46-6852786
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions. HEMENWAY & BARNES LLP, 60 STATE ST	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BOSTON, MA 02109	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

THE FOUNDATION

- The books are in the care of ► **HEMENWAY & BARNES LLP, 60 STATE ST - BOSTON, MA 02109**
Telephone No. ► **617-557-9726** Fax No. ►
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ► If it is for part of the group, check this box ► and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until

AUGUST 15, 2015 , to file the exempt organization return for the organization named above. The extension

is for the organization's return for

► calendar year **2014** or

► tax year beginning , and ending

2 If the tax year entered in line 1 is for less than 12 months, check reason Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 1,600.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	\$ 1,600.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions