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Extended to August 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

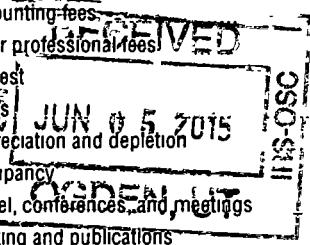
For calendar year 2014 or tax year beginning

, and ending

Name of foundation The William Gross Charitable Foundation, Inc. c/o Mandel, Fekete & Bloom, CPAs		A Employer identification number 46-5749690
Number and street (or P O box number if mail is not delivered to street address) 30 Montgomery Street	Room/suite 685	B Telephone number (201) 434-6875
City or town, state or province, country, and ZIP or foreign postal code Jersey City, NJ 07302		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,980,092.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		1,572.	1,572.		Statement 1
4 Dividends and interest from securities		10,154.	10,154.		Statement 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-2,489.			
b Gross sales price for all assets on line 6a 213,970.					
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		9,237.	11,726.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 3		11,148.	11,147.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		11,148.	11,147.		0.
25 Contributions, gifts, grants paid		0.			0.
26 Total expenses and disbursements. Add lines 24 and 25		11,148.	11,147.		0.
27 Subtract line 26 from line 12		-1,911.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			579.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments			1,066,992.	1,066,992.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations Stmt 5		0.	101,625.	111,231.
	b	Investments - corporate stock Stmt 6		0.	1,870,447.	2,005,624.
	c	Investments - corporate bonds Stmt 7		0.	489,143.	506,284.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other Stmt 8		0.	218,929.	289,961.	
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		0.	3,747,136.	3,980,092.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		0.	3,749,047.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	-1,911.		
30	Total net assets or fund balances		0.	3,747,136.		
31	Total liabilities and net assets/fund balances		0.	3,747,136.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	-1,911.
3	Other increases not included in line 2 (itemize) ▶ See Statement 4	3	3,749,047.
4	Add lines 1, 2, and 3	4	3,747,136.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,747,136.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached schedule			
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 204,662.		216,459.	-11,797.
b 9,308.			9,308.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col (i) over col (j), if any	
a			-11,797.
b			9,308.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,489.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	12.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	12.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	12.
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	12.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	12.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ Frank L. Fekete, CPA Telephone no ▶ (201) 434-6875 Located at ▶ 30 Montgomery Street Suite 685, Jersey City, NJ ZIP+4 ▶ 07302			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ▶		Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Francis X. O'Brien, Esq. 19 Pine Tree Lane Fair Haven, NJ 07704	Trustee, President	0.00	0.	0.
Maureen V. O'Brien 19 Pine Tree Lane Fair Haven, NJ 07704	Trustee, Vice Pres. & Secretary	0.00	0.	0.
Colleen P. O'Brien 133 Georgia Road Pennsville, NJ 08070	Trustee, Vice Pres. & Asst. Secretary	0.00	0.	0.
Frank L. Fekete, CPA 30 Montgomery Street, Suite 685 Jersey City, NJ 07302	Trustee, Vice Pres. & Treas.	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,419,906.
b	Average of monthly cash balances	1b	533,496.
c	Fair market value of all other assets	1c	36,644.
d	Total (add lines 1a, b, and c)	1d	1,990,046.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,990,046.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,851.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,960,195.
6	Minimum investment return. Enter 5% of line 5	6	98,010.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	98,010.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	12.
b	Income tax for 2014 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	12.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	97,998.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	97,998.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	97,998.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Inc. c/o Mandel, Fekete & Bloom, CPAs

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				97,998.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years: "See Statement 9" 2014, _____, _____		48,161.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ 0.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				146,159.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
 Frank L. Fekete, CPA, (201)434-6875
 30 Montgomery Street, Suite 685, Jersey City, NJ 07302

b The form in which applications should be submitted and information and materials they should include
 No specific form is required.

c Any submission deadlines
 There are no submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
 There are no restrictions or limitations on awards.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> None				
Total			▶ 3a	0.
b <i>Approved for future payment</i> None				
Total			▶ 3b	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
See attached schedule	1,572.	1,572.	
Total to Part I, line 3	1,572.	1,572.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
See attached schedule	10,154.	0.	10,154.	10,154.	
See attached schedule	9,308.	9,308.	0.	0.	
To Part I, line 4	19,462.	9,308.	10,154.	10,154.	

Form 990-PF Other Expenses Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Morgan Stanley Invest & Mgmt fees	11,148.	11,147.		0.
To Form 990-PF, Pg 1, ln 23	11,148.	11,147.		0.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 4

Description	Amount
Transfer of Assets from The Wm. Gross Charitable Fdn EIN# 27-6072153	3,749,047.
Total to Form 990-PF, Part III, line 3	3,749,047.

Form 990-PF U.S. and State/City Government Obligations Statement 5

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
See attached schedule	X		101,625.	111,231.
Total U.S. Government Obligations			101,625.	111,231.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			101,625.	111,231.

Form 990-PF Corporate Stock Statement 6

Description	Book Value	Fair Market Value
See attached schedule	1,870,447.	2,005,624.
Total to Form 990-PF, Part II, line 10b	1,870,447.	2,005,624.

Form 990-PF Corporate Bonds Statement 7

Description	Book Value	Fair Market Value
See attached schedule	489,143.	506,284.
Total to Form 990-PF, Part II, line 10c	489,143.	506,284.

Form 990-PF	Other Investments	Statement	8
<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
See attached schedule	COST	218,929.	289,961.
Total to Form 990-PF, Part II, line 13		218,929.	289,961.

Form 990-PF	Undistributed Income	Statement 9
<hr/>		
2014 undistributed income from the William Gross Charitable Foundation, EIN#: 27-6072153		<u>48,161</u>
Total to Form 990-PF, Part XIII, line 2b		<u>48,161</u>

RECEIPTS OF INCOME
William Gross Charitable Foundation, Inc
For Period 3/19/2014 Through 12/31/2014

Dividends

CSX Corp

12/15/2014 Dividend received \$ 305.45

Allegion Pub Ltd Co

12/30/2014 Dividend received 46 56

Boeing Co

12/05/2014 Dividend received 365 00

Centerpoint Energy Inc

12/10/2014 Dividend received 237 50

Chevron Corp

12/10/2014 Dividend received 551.05

Dominion Res Inc

12/20/2014 Dividend received 975 00

Exxon Mobil Corp

12/10/2014 Dividend received 485.76

Hershey Co

12/15/2014 Dividend received 267.50

Lyondellbasell NV CI-A

12/08/2014 Dividend received 613 90

Norfolk Southern Corp

12/10/2014 Dividend received 185 25

NRG Yield Inc

12/15/2014 Dividend received 604.46

Prudential Financial Inc

12/18/2014 Dividend received 716.88

RECEIPTS OF INCOME
 William Gross Charitable Foundation, Inc
 For Period 3/19/2014 Through 12/31/2014

Eaton Corp PLC		
11/28/2014 Dividend received	\$	506 66
Crown Castle Intl Corp		
12/31/2014 Dividends		710 12
Time Warner Inc		
12/15/2014 Dividend received		273 37
Dreyfus Growth & Income		
12/11/2014 Dividend received		132 97
12/11/2014 Short-term capital gain received		2,292 14
		2,425.11
Wisdom Tree Trust Japan Hedge		
12/26/2014 Dividend received		884.01
Total Dividends	\$	10,153.58
Interest		
Morgan Stanley Bank N A (A/N 114512)		
11/28/2014 Interest received		3 07
12/31/2014 Interest received		7 47
		10.54
Morgan Stanley Bank N A. (A/N 113691)		
11/28/2014 Interest received		9.60
12/31/2014 Interest received		10 40
		20.00
Morgan Stanley Private Bank NA (A/N 114512)		
11/28/2014 Interest received		1.74
12/31/2014 Interest		4 17
		5 91

RECEIPTS OF INCOME
William Gross Charitable Foundation, Inc
For Period 3/19/2014 Through 12/31/2014

Morgan Stanley Private Bank NA (A/N 113691)		
11/28/2014 Interest received	\$ 7 38	
12/31/2014 Interest received	6.90	
	<hr/>	
	14.28	
Bank of America Corp Sub Internotes due 8/15/2025 5.25%		
12/15/2014 Interest received	271 25	
\$50,000 Pepsico Inc 5 00% due 6/1/2018		
12/01/2014 Interest received	1,250 00	
Total Interest		\$ 1,571.98
Gains Allocable to Income		
Dreyfus Growth & Income		
12/11/2014 Long-term capital gain received	8,123.06	
Wisdom Tree Trust Japan Hedge		
12/26/2014 Capital gain distribution received	1,184.84	
Total Gains Allocable to Income		<hr/> 9,307 90
TOTAL RECEIPTS OF INCOME		<hr/> \$ 21,033.46 <hr/>

Short-Term Capital Gains and Losses

William Gross Charitable Foundation, Inc
For Period 3/19/2014 Through 12/31/2014

Description of property	Date acquired	Date sold	Sales price	Cost or other basis	Gain or (loss)
Eaton Corp PLC 1,034 units	08/25/2014	11/17/2014	69,038.44	72,632.09	(3,593.65)
EOG Resources Inc 679 units	06/03/2014	12/22/2014	63,973.15	72,079.86	(8,106.71)
Lyondellbasell NV Cl-A 877 units	01/15/2014	12/26/2014	71,650.71	71,747.37	(96.66)
Totals			204,662.30	216,459.32	(11,797.02)

STATEMENT OF INVESTMENTS

William Gross Charitable Foundation, Inc
As of 12/31/2014

Asset	Fiduciary Acquisition Cost	Fair Market Value	Portfolio Percent
Cash on Hand			
Morgan Stanley Bank N A (A/N 114512)	446,062.49	446,062.49	11.21%
Morgan Stanley Bank N.A (A/N 113691)	375,925.36	375,925.36	9.45%
	<hr/>	<hr/>	
	821,987.85	821,987.85	20.65%
Money Market Accounts			
Morgan Stanley Private Bank NA (A/N 114512)	245,004.17	245,004.17	6.16%
	<hr/>	<hr/>	
	245,004.17	245,004.17	6.16%
Common Stocks			
Cabot Oil & Gas Corp	30,848.00	23,688.00	0.60%
Cigna Corporation	26,460.43	30,873.00	0.78%
Genesee & Wyoming Inc	29,524.17	26,976.00	0.68%
Siemens Aktiengesellschaft	26,811.78	22,400.00	0.56%
United States Stl Cp	28,780.94	26,740.00	0.67%
CSX Corp	67,634.04	69,090.61	1.74%
Allegion Pub Ltd Co	17,428.25	32,277.72	0.81%
Blackstone Group LP	73,354.63	72,193.22	1.81%
Boeing Co	38,855.00	64,990.00	1.63%
British American Tobacco Spon ADR	22,096.80	32,346.00	0.81%
Centerpoint Energy Inc	14,209.10	23,430.00	0.59%
Cheniere Energy Inc	64,797.03	68,217.60	1.71%
Chevron Corp	46,789.76	71,907.38	1.81%
Covidien PLC	7,323.43	25,570.00	0.64%
CVS Health Corp	72,845.16	86,871.62	2.18%
Dominion Res Inc	85,393.75	124,962.50	3.14%
Exxon Mobil Corp	73,412.42	65,084.80	1.64%
Grupo Televisa S.A Global Dep	71,841.08	66,655.42	1.67%
Hershey Co	37,135.00	51,965.00	1.31%
Meritor Inc	72,888.93	73,765.35	1.85%
Norfolk Southern Corp	18,417.75	35,623.25	0.90%
NRG Yield Inc	70,882.23	75,942.54	1.91%
NXP Semiconductors NV	72,704.00	78,233.60	1.97%
Prudential Financial Inc	94,578.72	111,808.56	2.81%
Twenty-First Century Fox Cl A	71,485.17	79,844.00	2.01%
United Continental Hldgs Inc	65,194.35	98,328.30	2.47%
US Silica Holdings Inc	65,062.08	35,143.92	0.88%
Yamana Gold	84,369.60	16,823.70	0.42%
Crown Castle Intl Corp	69,756.30	68,154.20	1.71%
Microsoft Corp	69,728.47	66,005.45	1.66%
Time Warner Inc	69,784.05	73,546.62	1.85%
Discover Fincl Svcs	70,596.92	69,484.89	1.75%
Huntington Bancshares	70,445.28	69,389.92	1.74%
Mastercard Inc Cl A	69,011.97	67,290.96	1.69%
	<hr/>	<hr/>	
	1,870,446.59	2,005,624.13	50.39%

STATEMENT OF INVESTMENTS

William Gross Charitable Foundation, Inc

As of 12/31/2014

Asset	Fiduciary Acquisition Cost	Fair Market Value	Portfolio Percent
Mutual Funds			
Dreyfus Growth & Income	53,392.13	114,690.30	2.88%
Wisdom Tree Trust Japan Hedge	20,148.96	19,692.00	0.49%
Wisdom Tree Trust India	72,100.00	82,290.60	2.07%
	145,641.09	216,672.90	5.44%
Federal Notes and Bonds			
\$100,000 Federal Home Loan Bank due 3/13/2020 4.125%	101,625.00	111,231.00	2.79%
	101,625.00	111,231.00	2.79%
Corporate Bonds			
\$30,000 American Express 7.00% due 3/19/2018	38,078.47	34,708.50	0.87%
Bank of America Corp Sub Internotes due 8/15/2025 5.25%	41,935.46	61,579.64	1.55%
\$30,000 Diageo Capital 4.850% due 5/15/2018	35,127.20	32,723.10	0.82%
\$50,000 GECC 1.625% due 4/2/2018	51,119.65	50,076.50	1.26%
\$75,000 Goldman Sachs Group Inc due 3/15/2020 5.375%	73,269.00	84,052.50	2.11%
\$50,000 Goldman Sachs Group Inc due 1/18/2018 5.95%	50,615.50	55,548.50	1.40%
\$50,000 Goldman Sachs 6.25% due 9/1/2017	59,763.00	55,632.50	1.40%
\$75,000 Goldman Sachs Group Inc due 10/15/2015 4.25%	79,557.75	76,677.00	1.93%
\$50,000 Pepsico Inc 5.00% due 6/1/2018	59,677.00	55,285.50	1.39%
	489,143.03	506,283.74	12.72%
Trusts			
William Gross Agreement of Trust	73,288.00	73,288.00	1.84%
	73,288.00	73,288.00	1.84%
TOTAL	3,747,135.73	3,980,091.79	100.00%

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Information about Form 8868 and its instructions is at www.irs.gov/form8868.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

		Enter filer's identifying number
Type or print	Name of exempt organization or other filer, see instructions The William Gross Charitable Foundation, Inc. c/o Mandel, Fekete & Bloom, CPAs	Employer identification number (EIN) or 46-5749690
<small>File by the due date for filing your return. See instructions</small>	Number, street, and room or suite no. If a P.O. box, see instructions 30 Montgomery Street, No. 685	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Jersey City, NJ 07302	

Enter the Return code for the return that this application is for (file a separate application for each return)

0 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

Frank L. Fekete, CPA

• The books are in the care of ▶ **30 Montgomery Street Suite 685 - Jersey City, NJ 07302**
Telephone No ▶ **(201) 434-6875** Fax No. ▶ **(201) 434-8759**

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **August 15, 2015**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2014** or
▶ tax year beginning _____, and ending _____

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	12.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	12.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions