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EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation PAZALA		A Employer identification number 46-4334043
Number and street (or P O box number if mail is not delivered to street address) 601 N SAN PEDRO ROAD		B Telephone number 415-521-5145
City or town, state or province, country, and ZIP or foreign postal code SAN RAFAEL, CA 94903		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,663,020. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6,248.	6,248.		STATEMENT 1
	4 Dividends and interest from securities	114,244.	114,244.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-21,078.			
	b Gross sales price for all assets on line 6a	1,552,669.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	99,414.	120,492.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans; employee benefits				
	16a Legal fees	31,513.	0.		31,513.
	b Accounting fees	13,250.	0.		13,250.
	c Other professional fees	17,280.	0.		17,280.
	17 Interest				
	18 Taxes	16,443.	4,058.		10.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	52.	0.		52.
	22 Printing and publications				
	23 Other expenses	44,110.	43,875.		235.
	24 Total operating and administrative expenses. Add lines 13 through 23	122,648.	47,933.		62,340.
	25 Contributions, gifts, grants paid	42,500.			42,500.
26 Total expenses and disbursements. Add lines 24 and 25	165,148.	47,933.		104,840.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-65,734.				
b Net investment income (if negative, enter -0-)		72,559.			
c Adjusted net income (if negative, enter -0-)			N/A		

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

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11130522 131167 96170-T20

2014.03040 PAZALA

96170-T1

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	4,881,234.	337,733.	337,733.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	0.	4,373,424.	4,325,287.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,881,234.	4,711,157.	4,663,020.
Liabilities	17 Accounts payable and accrued expenses		192.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 9)	97,625.	0.	
	23 Total liabilities (add lines 17 through 22)	97,625.	192.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,783,609.	4,710,965.	
	30 Total net assets or fund balances	4,783,609.	4,710,965.	
	31 Total liabilities and net assets/fund balances	4,881,234.	4,711,157.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,783,609.
2 Enter amount from Part I, line 27a	2	-65,734.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,717,875.
5 Decreases not included in line 2 (itemize) ▶ BOOK/TAX ADJUSTMENT	5	6,910.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,710,965.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENT					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e 1,552,669.		1,586,810.	-21,078.		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e			-21,078.		
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-21,078.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	0.	4,808,015.	.000000
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,716,173.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	726.
7 Add lines 5 and 6	7	726.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	104,840.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	726.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3	726.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	726.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	12,375.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	12,375.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	11,649.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> 11,649. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► CHRISTINA MANANSALA WEST Telephone no. ► 415-521-5145 Located at ► 601 N SAN PEDRO ROAD, SAN RAFAEL, CA ZIP+4 ► 94903			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTINA MANANSALA WEST	DIRECTOR			
612 POINT GALLINAS RD				
SAN RAFAEL, CA 94903	10.00	0.	0.	0.
JACK WEST	DIRECTOR			
612 POINT GALLINAS RD				
SAN RAFAEL, CA 94903	10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,497,954.
b	Average of monthly cash balances	1b	290,039.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,787,993.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,787,993.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	71,820.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,716,173.
6	Minimum investment return. Enter 5% of line 5	6	235,809.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	235,809.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	726.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	726.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	235,083.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	235,083.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	235,083.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	104,840.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104,840.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	726.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	104,114.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				235,083.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 104,840.			0.	
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				104,840.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				130,243.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

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Form 990-PF (2014)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BUILD ON P.O. BOX 16741 STAMFORD, CT 06905	PUBLIC CHARITY	IRC SECTION 501(C)(3)	COMMUNITY DEVELOPMENT	1,000.
MARIN CONSERVATION LEAGUE 175 N. REDWOOD DR., STE. 135 SAN RAFAEL, CA 94903	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	500.
FRIENDS OF CHINA CAMP 100 CHINA CAMP VILLAGE SAN RAFAEL, CA 94901	PUBLIC CHARITY	IRC SECTION 501(C)(3)	ENVIRONMENTAL PROTECTION	1,000.
MARIN COUNTY BICYCLE COALITION 733 CENTER BLVD. FAIRFAX, CA 94930	PUBLIC CHARITY	IRC SECTION 501(C)(3)	COMMUNITY DEVELOPMENT	40,000.
Total				42,500.
b Approved for future payment				
NONE				
Total				0.

Form 990-PF (2014)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	RBC #83239 - SEE STMT ATTACHED	P	01/01/14	12/31/14
b	RBC #83254 - SEE STMT ATTACHED	P	01/01/14	12/31/14
c	RBC #83259 - SEE STMT ATTACHED	P	01/01/14	12/31/14
d	RBC #83267 - SEE STMT ATTACHED	P	01/01/14	12/31/14
e	RBC #83270 - SEE STMT ATTACHED	P	01/01/14	12/31/14
f	RBC #83270 - SEE STMT ATTACHED	P	01/01/14	12/31/14
g	RBC #83273 - SEE STMT ATTACHED	P	01/01/14	12/31/14
h	CAPITAL GAINS DIVIDENDS			
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 440,570.		472,084.	-18,451.
b 326,968.		325,226.	1,742.
c 90,582.		82,319.	8,263.
d 111,263.		116,039.	-4,776.
e 182,262.		182,321.	-59.
f 11,728.		11,516.	212.
g 381,681.		397,305.	-15,624.
h 7,615.			7,615.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-18,451.
b			1,742.
c			8,263.
d			-4,776.
e			-59.
f			212.
g			-15,624.
h			7,615.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-21,078.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RBC #81285	18.	18.	
RBC #83270	14,507.	14,507.	
RBC #83270 - ACCRUED INTEREST PAID	-5,534.	-5,534.	
RBC #83270 - BOND PREMIUM AMORTIZATION	-2,743.	-2,743.	
TOTAL TO PART I, LINE 3	6,248.	6,248.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RBC #83239	25,857.	0.	25,857.	25,857.	
RBC #83254	18,908.	339.	18,569.	18,569.	
RBC #83259	2,234.	0.	2,234.	2,234.	
RBC #83267	2,091.	0.	2,091.	2,091.	
RBC #83270	3.	0.	3.	3.	
RBC #83273	72,766.	7,276.	65,490.	65,490.	
TO PART I, LINE 4	121,859.	7,615.	114,244.	114,244.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	31,513.	0.		31,513.
TO FM 990-PF, PG 1, LN 16A	31,513.	0.		31,513.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	13,250.	0.		13,250.
TO FORM 990-PF, PG 1, LN 16B	13,250.	0.		13,250.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	17,280.	0.		17,280.
TO FORM 990-PF, PG 1, LN 16C	17,280.	0.		17,280.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	12,375.	0.		0.
STATE TAX	10.	0.		10.
FOREIGN TAXES	4,058.	4,058.		0.
TO FORM 990-PF, PG 1, LN 18	16,443.	4,058.		10.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE ATTORNEY GENERAL FEE	150.	0.		150.
ADR FEES	920.	920.		0.
TELEPHONE	45.	0.		45.
BANK FEES	40.	0.		40.
RBC PORTFOLIO PROGRAM FEES	25,963.	25,963.		0.

PAZALA

46-4334043

RBC MONEY MANAGER FEES	16,992.	16,992.	0.
TO FORM 990-PF, PG 1, LN 23	44,110.	43,875.	235.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RBC BROKERAGE ACCOUNTS	COST	4,373,424.	4,325,287.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,373,424.	4,325,287.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
EXCISE TAXES PAYABLE	97,625.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	97,625.	0.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	10
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NAME OF MANAGER

CHRISTINA MANANSALA WEST
JACK WEST

PAZALA
CAMBIAR
601 N SAN PEDRO ROAD
SAN RAFAEL CA 94903-3038

ACCOUNT NUMBER:
315-83239
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1099-B RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

Please note that items that are checked in the "NON-CVRD SEC" column are noncovered securities and cost basis information for these items is not reported to the IRS. Cost basis information for items that are checked in the "BASIS RPTD TO IRS" column is reported to the IRS. Please see enclosed insert for additional information.

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc.

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
00435F200 ACCOR SA UNSPONSORED ADR									
02/13/14	A/	228 000	2,266 28	1/14/2014	2,161.44		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12/05/14	A/	1,172 000	10,641.52	1/14/2014	11,110 56		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
00956Q106 ASEKY AISIN SEIKI CO LTD UNSPONSORED ADR									
03/03/14	A/	397 000	13,521.58	1/14/2014	15,820 45		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
043400100 AHKSY ASAH KASEI CORP ADR									
03/06/14	A/	1,032 000	14,478 82	1/14/2014	16,604 88		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
05946K101 BBVA BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR									
02/24/14	A/	253 000	3,172.81	1/14/2014	3,304 08	\$131.27/W	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
08/28/14	A/	276 000	3,345 04	1/14/2014	3,604 46		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
06738E204 BCS BARCLAYS PLC ADR									
09/11/14	A/	868 000	12,804 01	1/14/2014	16,751.35	\$3,947 34/W	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
097751200 BDRBF BOMBARDIER INC-CL B SUB-VTG									
01/23/14	A/	5,481 000	19,162 57	1/14/2014	22,400 59		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
139098107 CGEMY CAP GEMINI SA ADR 1:2 (FRANCE)									
02/13/14	A/	37 000	1,367 12	1/14/2014	1,304 25		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
02/24/14	A/	105 000	4,076 02	1/14/2014	3,701 25		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
05/09/14	A/	415 000	14,339 26	1/14/2014	14,628 75		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
M22465104 CHKP CHECK POINT SOFTWARE TECHNOLOGIES LTD									
11/13/14	A/	31 000	2,373 24	1/14/2014	2,014 88		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
23304Y100 DBSDY DBS GROUP HOLDINGS LTD SPONSORED ADR									
03/13/14	A/	269 000	13,279.75	1/14/2014	14,628 22		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
24872B100 DNZOY DENSO CORP ADR									
09/11/14	A/	544 000	12,305 00	6/11/2014	12,871.04		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
361592108 GEAGY GEA GROUP AG SPONSORED ADR									
05/05/14	A/	121 000	5,360.18	2/21/2014	5,706 36		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
433578507 HTHIY HITACHI LTD ADR									
02/21/14	A/	129 000	10,201 97	1/14/2014	10,436.08		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
450936109 IAPLY ICAP PLC SPONSORED ADR									
06/24/14	A/	1,145 000	14,194.76	1/14/2014	17,323 85		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
462629205 IPSEY IPSEN SA SPONSORED ADR									
09/11/14	A/	1,544 000	18,550 29	1/14/2014	17,586 16		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
485537302 KCRPY KAO CORP SPONSORED ADR REPSTG 10 SHS									
05/05/14	A/	51 000	1,944 07	1/14/2014	1,595 28		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
08/11/14	A/	472 000	19,468 33	1/14/2014	14,764.16		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
500458401 KMTUY KOMATSU LTD SPONSORED ADR									
03/27/14	A/	703 000	14,186 22	1/14/2014	13,982 67		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

REVISED AMOUNTS ARE HIGHLIGHTED FOR YOUR REFERENCE

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CAMBIAR
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ACCOUNT NUMBER:
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1099-B (cont) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 - Stocks, bonds etc. (cont)

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
502441306	LVMUY	LVMH MOËT HENNESSY LOUIS VUITTON SA UNSPONSORED ADR							
10/31/14	A/	469 000	15,828 78	1/14/2014	16,264.92		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
606827202	MITSY	MITSUI & CO LTD-ADR							
03/13/14	A/	55 000	15,668 63	1/14/2014	15,603 50		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
654624105	NTT	NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITARY SHARES							
12/05/14	A/	409 000	10,581 20	1/14/2014	11,108 43		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
66987V109	NVS	NOVARTIS AG AMERICAN DEPOSITARY SHARES							
02/21/14	A/	60 000	4,964 91	1/14/2014	4,850 88		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
689164101	OTSKY	OTSUKA HOLDINGS CO LTD UNSPONSORED ADR							
05/05/14	A/	190 000	2,766 33	1/14/2014	2,893 70		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
737273102	PT	PORTUGAL TELECOM SGPS SA SPONSORED ADR							
07/16/14	A/	4,578 000	11,342 24	4/29/2014	19,305 43		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
780249108	RDSMY	ROYAL DSM NV SPONSORED ADR							
09/24/14	A/	59 000	940.43	8/22/2014	978 84		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
09/24/14	A/	855 000	13,628 39	1/14/2014	16,672 50		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
780641205	KKPNY	ROYAL KPN NV SPONSORED ADR							
02/21/14	A/	2,366 000	8,825 02	1/29/2014	8,848 84		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
803054204	SAP	SAP SE SPONSORED ADR							
04/29/14	A/	241.000	19,154 69	1/14/2014	19,916 22		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
806857108	SLB	SCHLUMBERGER LTD							
05/01/14	A/	18 000	1,813 84	1/14/2014	1,599 66		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12/05/14	A/	203 000	17,681 11	1/14/2014	18,040 59		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
83364L109	SCGLY	SOCIETE GENERALE SPONSORED ADR							
09/24/14	A/	1,258 000	13,223 92	9/11/2014	13,685 55		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
835699307	SNE	SONY CORPORATION ADR							
04/17/14	A/	253 000	4,734 03	2/13/2014	4,370 64		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
11/07/14	A/	100 000	1,956 05	2/13/2014	1,727 53		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12/05/14	A/	389 000	8,603 88	2/13/2014	6,720 08		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
835707100	SNYFY	SONY FINANCIAL HOLDINGS INC UNSPONSORED ADR							
02/13/14	A/	919.000	14,723 77	1/14/2014	16,689 04		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
86562M209	SMFG	SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR							
04/29/14	A/	645 000	5,141.30	1/14/2014	6,630 55	\$1,489 26/W	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
874039100	TSM	TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM							
03/06/14	A/	162 000	3,058 82	1/14/2014	2,808 89		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
878546209	TKPPY	TECHNIP SPONSORED ADR							
06/03/14	A/	689 000	18,096 84	1/14/2014	16,039 92		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
881575302	TSCDY	TESCO PLC-SPONSORED ADR							
02/06/14	A/	831.000	13,156 58	1/14/2014	13,753 05		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
904587102	UNRDY	UNIBAIL RODAMCO SE UNSPONSORED ADR							
02/24/14	A/	206 000	5,411.52	2/7/2014	5,108 80		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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1099-B (cont) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc. (con't)

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES (Box 1f)	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
92343V104	VZ	VERIZON COMMUNICATIONS							
02/24/14	A/	0 864	41 22	2/20/2014	41 60		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92343V104	VZ	VERIZON COMMUNICATIONS							
02/28/14	A/	138 000	6,577.10	2/20/2014	6,639.87		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92857W308	VOD	VODAFONE GROUP PLC SPONSORED ADR NO PAR							
03/13/14	A/	222 000	8,271.75	1/14/2014	15,766 77	\$7,495.02/W	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
96925P104	WIMHY	WILLIAM HILL PLC UNSPONSORED ADR							
04/01/14	A/	146 000	3,338 94	3/13/2014	3,717.16		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	NET PROCEEDS	NET COST	ADJUSTMENTS	TERM	BASIS RPTD TO IRS	NON- CVRD SEC
Boxes 1d, 1e & 1g SUBTOTALS	\$0.00	\$0.00	\$0.00	UNKNOWN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$440,570.13	\$472,083.72	\$13,062.89	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boxes 1d, 1e & 1g TOTAL	\$440,570.13	\$472,083.72*	\$13,062.89			

* Please note that box 1e of Form 1099-B (shown in summary on the first page of this document) reflects the net cost or other basis of covered securities you sold (sale transactions checkmarked in the "BASIS RPTD TO IRS" column). It does not reflect the net cost or other basis of noncovered securities (sale transactions checkmarked in the "NON-CVRD SEC" column), which is not reported to the IRS. Please see the enclosed insert for more information.

REVISED AMOUNTS ARE HIGHLIGHTED FOR YOUR REFERENCE

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
228.000	ACCOR SA UNSPONSORED ADR CUSIP: 00435F200	<input type="checkbox"/>	01/14/14	02/13/14	2,266.28	2,161.44	104.84
1,172.000	ACCOR SA UNSPONSORED ADR CUSIP: 00435F200	<input type="checkbox"/>	01/14/14	12/05/14	10,641.52	11,110.56	-469.04
397.000	AISIN SEIKI CO LTD UNSPONSORED ADR SYMBOL: ASEKY, CUSIP: 00956Q106	<input type="checkbox"/>	01/14/14	03/03/14	13,521.58	15,820.45	-2,298.87
1,032.000	ASAHI KASEI CORP ADR SYMBOL: AHKSY, CUSIP: 043400100	<input type="checkbox"/>	01/14/14	03/06/14	14,478.82	16,604.88	-2,126.06
253.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR ORIGINAL COST 3,304.08 WASH SALE LOSS DISALLOWED: 131.28 SYMBOL: BBVA, CUSIP: 05946K101	<input type="checkbox"/>	01/14/14	02/24/14	3,172.81	3,172.81	0.00
276.000	BANCO BILBAO VIZCAYA ARGENTARIA S A SPONSORED ADR SYMBOL: BBVA, CUSIP: 05946K101	<input type="checkbox"/>	01/14/14	08/28/14	3,345.04	3,604.46	-259.42
868.000	BARCLAYS PLC ADR ORIGINAL COST 16,751.35 WASH SALE LOSS DISALLOWED: 3,947.35 SYMBOL: BCS, CUSIP: 06738E204	<input type="checkbox"/>	01/14/14	09/11/14	12,804.01	12,804.01	0.00
5,481.000	BOMBARDIER INC-CL B SUB-VTG SYMBOL: BDRBF, CUSIP: 097751200	<input type="checkbox"/>	01/14/14	01/23/14	19,162.57	22,400.59	-3,238.02
37.000	CAP GEMINI SA ADR 1:2 (FRANCE) SYMBOL: CGEMY, CUSIP: 139098107	<input type="checkbox"/>	01/14/14	02/13/14	1,367.12	1,304.25	62.87

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Schedule of Realized Gains and Losses (cont)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
105.000	CAP GEMINI SA ADR 1:2 (FRANCE) SYMBOL: CGEMY, CUSIP: 139098107	<input type="checkbox"/>	01/14/14	02/24/14	4,076.02	3,701.25	374.77
415.000	CAP GEMINI SA ADR 1:2 (FRANCE) SYMBOL: CGEMY, CUSIP: 139098107	<input type="checkbox"/>	01/14/14	05/09/14	14,339.26	14,628.75	-289.49
31.000	CHECK POINT SOFTWARE TECHNOLOGIES LTD SYMBOL: CHKP, CUSIP: M22465104	<input type="checkbox"/>	01/14/14	11/13/14	2,373.24	2,014.88	358.36
269.000	DBS GROUP HOLDINGS LTD SPONSORED ADR SYMBOL: DBSDY, CUSIP: 23304Y100	<input type="checkbox"/>	01/14/14	03/13/14	13,279.75	14,628.22	-1,348.47
544.000	DENSO CORP-ADR SYMBOL: DNZOY, CUSIP: 24872B100	<input type="checkbox"/>	06/11/14	09/11/14	12,305.00	12,871.04	-566.04
121.000	GEA GROUP AG SPONSORED ADR SYMBOL: GEAGY, CUSIP: 361592108	<input type="checkbox"/>	02/21/14	05/05/14	5,360.18	5,706.36	-346.18
129.000	HITACHI LTD ADR SYMBOL: HTHIY, CUSIP: 433578507	<input type="checkbox"/>	01/14/14	02/21/14	10,201.97	10,436.08	-234.11
1,145.000	ICAP PLC SPONSORED ADR SYMBOL: IAPLY, CUSIP: 450936109	<input type="checkbox"/>	01/14/14	06/24/14	14,194.76	17,323.85	-3,129.09
1,544.000	IPSEN S A SPONSORED ADR SYMBOL: IPSEY, CUSIP: 462629205	<input type="checkbox"/>	01/14/14	09/11/14	18,550.29	17,586.16	964.13
51.000	KAO CORP SPONSORED ADR REPSTG 10 SHS SYMBOL: KCRPY, CUSIP: 485537302	<input type="checkbox"/>	01/14/14	05/05/14	1,944.07	1,595.28	348.79
472.000	KAO CORP SPONSORED ADR REPSTG 10 SHS SYMBOL: KCRPY, CUSIP: 485537302	<input type="checkbox"/>	01/14/14	08/11/14	19,468.33	14,764.16	4,704.17
703.000	KOMATSU LTD SPONSORED ADR SYMBOL: KMTUY, CUSIP: 500458401	<input type="checkbox"/>	01/14/14	03/27/14	14,186.22	13,982.67	203.55
469.000	LVMH MOET HENNESSY LOUIS VUITTON SA UNSPONSORED ADR SYMBOL: LVMUY, CUSIP: 502441306	<input type="checkbox"/>	01/14/14	10/31/14	15,828.78	16,264.92	-436.14
55.000	MITSUMI & CO LTD-ADR SYMBOL: MITSY, CUSIP: 606827202	<input type="checkbox"/>	01/14/14	03/13/14	15,668.63	15,603.50	65.13

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
409.000	NIPPON TELEGRAPH AND TELEPHONE CORPORATION AMERICAN DEPOSITARY SHARES SYMBOL: NTT, CUSIP: 654624105	<input type="checkbox"/>	01/14/14	12/05/14	10,581.20	11,108.43	-527.23
60.000	NOVARTIS AG AMERICAN DEPOSITARY SHARES SYMBOL: NVS, CUSIP: 66987V109	<input type="checkbox"/>	01/14/14	02/21/14	4,964.91	4,850.88	114.03
190.000	OTSUKA HOLDINGS CO LTD UNSPONSORED ADR SYMBOL: OTSKY, CUSIP: 689164101	<input type="checkbox"/>	01/14/14	05/05/14	2,766.33	2,893.70	-127.37
4,578.000	PORTUGAL TELECOM SGPS SA SPONSORED ADR SYMBOL: PT, CUSIP: 737273102	<input type="checkbox"/>	04/29/14	07/16/14	11,342.24	19,305.43	-7,963.19
855.000	ROYAL DSM NV SPONSORED ADR SYMBOL: RDSMY, CUSIP: 780249108	<input type="checkbox"/>	01/14/14	09/24/14	13,628.39	16,672.50	-3,044.11
59.000	ROYAL DSM NV SPONSORED ADR SYMBOL: RDSMY, CUSIP: 780249108	<input type="checkbox"/>	08/22/14	09/24/14	940.43	978.84	-38.41
2,366.000	ROYAL KPN NV SPONSORED ADR SYMBOL: KKP NY, CUSIP: 780641205	<input type="checkbox"/>	01/29/14	02/21/14	8,825.02	8,848.84	-23.82
241.000	SAP SE SPONSORED ADR SYMBOL: SAP, CUSIP: 803054204	<input type="checkbox"/>	01/14/14	04/29/14	19,154.69	19,916.22	-761.53
18.000	SCHLUMBERGER LTD SYMBOL: SLB, CUSIP: 806857108	<input type="checkbox"/>	01/14/14	05/01/14	1,813.84	1,599.66	214.18
203.000	SCHLUMBERGER LTD SYMBOL: SLB, CUSIP: 806857108	<input type="checkbox"/>	01/14/14	12/05/14	17,681.11	18,040.59	-359.48
1,258.000	SOCIETE GENERALE SPONSORED ADR SYMBOL: SCGLY, CUSIP: 83364L109	<input type="checkbox"/>	09/11/14	09/24/14	13,223.92	13,685.55	-461.63
253.000	SONY CORPORATION ADR SYMBOL: SNE, CUSIP: 835699307	<input type="checkbox"/>	02/13/14	04/17/14	4,734.03	4,370.64	363.39
100.000	SONY CORPORATION ADR SYMBOL: SNE, CUSIP: 835699307	<input type="checkbox"/>	02/13/14	11/07/14	1,956.05	1,727.53	228.52
389.000	SONY CORPORATION ADR SYMBOL: SNE, CUSIP: 835699307	<input type="checkbox"/>	02/13/14	12/05/14	8,603.88	6,720.08	1,883.80

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Schedule of Realized Gains and Losses (cont)

Short-Term (cont)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
919.000	SONY FINANCIAL HOLDINGS INC UNSPONSORED ADR SYMBOL: SNYFY, CUSIP: 835707100	<input type="checkbox"/>	01/14/14	02/13/14	14,723.77	16,689.04	-1,965.27
645.000	SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR ORIGINAL COST 6,630.56 WASH SALE LOSS DISALLOWED: 1,489.27 SYMBOL: SMFG, CUSIP: 86562M209	<input type="checkbox"/>	01/14/14	04/29/14	5,141.30	5,141.29	0.00
162.000	TAIWAN SEMICONDUCTOR MFG CO LTD-SPONSORED ADR REPSTG 5 COM SYMBOL: TSM, CUSIP: 874039100	<input type="checkbox"/>	01/14/14	03/06/14	3,058.82	2,808.89	249.93
689.000	TECHNIP SPONSORED ADR SYMBOL: TKPPY, CUSIP: 878546209	<input type="checkbox"/>	01/14/14	06/03/14	18,096.84	16,039.92	2,056.92
831.000	TESCO PLC-SPONSORED ADR SYMBOL: TSCDY, CUSIP: 881575302	<input type="checkbox"/>	01/14/14	02/06/14	13,156.58	13,753.05	-596.47
206.000	UNIBAIL RODAMCO SE UNSPONSORED ADR SYMBOL: UNRDY, CUSIP: 904587102	<input type="checkbox"/>	02/07/14	02/24/14	5,411.52	5,108.80	302.72
0.865	VERIZON COMMUNICATIONS SYMBOL: VZ, CUSIP: 92343V104	<input type="checkbox"/>	02/20/14	02/24/14	41.22	41.60	-0.38
138.000	VERIZON COMMUNICATIONS SYMBOL: VZ, CUSIP: 92343V104	<input type="checkbox"/>	02/20/14	02/28/14	6,577.10	6,639.87	-62.77
222.000	VODAFONE GROUP PLC SPONSORED ADR NO PAR ORIGINAL COST 15,766.77 WASH SALE LOSS DISALLOWED: 7,495.02 SYMBOL: VOD, CUSIP: 92857W308	<input type="checkbox"/>	01/14/14	03/13/14	8,271.75	8,271.75	0.00
146.000	WILLIAM HILL PLC UNSPONSORED ADR SYMBOL: WIMHY, CUSIP: 96925P104	<input type="checkbox"/>	03/13/14	04/01/14	3,338.94	3,717.16	-378.22
Short-Term Subtotal					440,570.13		-18,450.71
Total Gains and Losses					440,570.13		-18,450.71
Short-Term							-18,450.71
Long-Term							0.00
Term Unknown							0.00

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1099-DIV (cont) RBC Capital Markets, LLC - Dividends

R Return of capital
X Unrecaptured Section 1250 gain distribution

1099-B RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

Please note that items that are checked in the "NON-CVRD SEC" column are noncovered securities and cost basis information for these items is not reported to the IRS. Cost basis information for items that are checked in the "BASIS RPTD TO IRS" column is reported to the IRS. Please see enclosed insert for additional information.

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc.

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES (Box 1f)	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
000375204	ABB	ABB LTD SPONSORED ADR							
09/17/14	A/	544 000	12,605 18	1/16/2014	14,480 63		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
03600T104	ANNIES INC								
09/09/14	A/	396 000	18,255 19	VARIOUS	16,575 93		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
037833100	AAPL	APPLE INC							
06/19/14	A/	129 000	11,861 53	1/16/2014	10,225 09		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
038222105	AMAT	APPLIED MATERIALS INC							
06/19/14	A/	677 000	15,130 61	1/16/2014	11,982 09		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
059460303	BBD	BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS							
05/13/14	A/	582 000	9,168 85	1/16/2014	6,733 68		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
25470F302	DISCK	DISCOVERY COMMUNICATIONS INC COM SER C							
12/18/14	A/	307 000	10,470 89	1/16/2014	12,467 20		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
358029106	FMS	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR							
09/17/14	A/	464 000	16,209 43	1/16/2014	16,662.19		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
315616102	FFIV	F5 NETWORKS INC							
03/18/14	A/	91.000	10,097 77	1/16/2014	8,849.75		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
37733W105	GSK	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WELL)							
09/17/14	A/	441 000	20,801 60	1/16/2014	23,614 67		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
38259P706	GOOG	GOOGLE INC CL C							
12/18/14	A/	28 000	14,211.15	1/16/2014	16,166 21		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
459200101	IBM	INTERNATIONAL BUSINESS MACHINES CORP							
03/18/14	A/	63 000	11,807 44	1/16/2014	11,887.47		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
465685105	ITC	ITC HOLDINGS CORP							
09/17/14	A/	407 000	14,927.05	1/16/2014	13,034 84		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12/18/14	A/	235 000	9,256 51	1/16/2014	7,525.48		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
465741106	ITRI	ITRON INC							
12/18/14	A/	389 000	16,145 09	VARIOUS	15,472.75		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
49271M100	GMCR	KEURIG GREEN MOUNTAIN INC COM							
06/19/14	A/	94 000	11,464 89	1/16/2014	7,491.57		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
596278101	MIDD	MIDDLEBY CORP							
03/18/14	A/	43 000	12,240 53	1/16/2014	10,739 25		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

REVISED AMOUNTS ARE HIGHLIGHTED FOR YOUR REFERENCE

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1099-B (cont) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 - Stocks, bonds etc. (cont't)

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
690768403	OI	OWENS ILLINOIS INC NEW							
09/17/14	A/	672 000	19,295.31	1/16/2014	22,638.87		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
773903109	ROK	ROCKWELL AUTOMATION INC							
12/18/14	A/	167.000	18,586.21	VARIOUS	20,186.48		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
780087102	RY	ROYAL BANK OF CANADA							
03/18/14	A/	216 000	13,921.28	1/16/2014	14,082.77		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
78486Q101	SIVB	SVB FINANCIAL GROUP							
03/18/14	A/	103 000	13,134.93	1/16/2014	10,566.77		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
871503108	SYMC	SYMANTEC CORPORATION							
06/19/14	A/	695 000	15,380.08	1/16/2014	16,005.02		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
920253101	VMI	VALMONT INDUSTRIES INC							
09/17/14	A/	119 000	16,583.01	1/16/2014	18,133.21		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92343V104	VZ	VERIZON COMMUNICATIONS							
02/24/14	A/	0 389	18.56	2/20/2014	18.73		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92343V104	VZ	VERIZON COMMUNICATIONS							
03/18/14	A/	53 000	2,471.97	2/20/2014	2,550.10		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92857W308	VOD	VODAFONE GROUP PLC SPONSORED ADR NO PAR							
02/27/14	A/	0 727	29.81	1/16/2014	51.71		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92857W308	VOD	VODAFONE GROUP PLC SPONSORED ADR NO PAR							
03/18/14	A/	110 000	4,130.51	1/16/2014	7,820.43		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
384802104	GWW	W W GRAINGER INC							
12/18/14	A/	35 000	8,762.75	1/16/2014	9,263.45		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	NET PROCEEDS	NET COST	ADJUSTMENTS	TERM	BASIS RPTD TO IRS	NON- CVRD SEC
Boxes 1d, 1e & 1g SUBTOTALS	\$0.00	\$0.00	\$0.00	UNKNOWN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$326,968.13	\$325,226.34	\$0.00	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boxes 1d, 1e & 1g TOTAL	\$326,968.13	\$325,226.34*	\$0.00			

* Please note that box 1e of Form 1099-B (shown in summary on the first page of this document) reflects the net cost or other basis of covered securities you sold (sale transactions checkmarked in the "BASIS RPTD TO IRS" column). It does not reflect the net cost or other basis of noncovered securities (sale transactions checkmarked in the "NON-CVRD SEC" column), which is not reported to the IRS. Please see the enclosed insert for more information.

REVISED AMOUNTS ARE HIGHLIGHTED FOR YOUR REFERENCE

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
544.000	ABB LTD SPONSORED ADR SYMBOL: ABB, CUSIP: 000375204	<input type="checkbox"/>	01/16/14	09/17/14	12,605.18	14,480.63	-1,875.45
248.000	ANNIES INC CUSIP: 03600T104	<input type="checkbox"/>	01/16/14	09/09/14	11,432.54	10,636.70	795.84
148.000	ANNIES INC CUSIP: 03600T104	<input type="checkbox"/>	03/18/14	09/09/14	6,822.65	5,939.23	883.42
129.000	APPLE INC SYMBOL: AAPL, CUSIP: 037833100	<input type="checkbox"/>	01/16/14	06/19/14	11,861.53	10,225.09	1,636.44
677.000	APPLIED MATERIALS INC SYMBOL: AMAT, CUSIP: 038222105	<input type="checkbox"/>	01/16/14	06/19/14	15,130.61	11,982.09	3,148.52
130.000	BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS SYMBOL: BBD, CUSIP: 059460303	<input type="checkbox"/>	01/16/14	05/13/14	2,048.02	1,504.09	543.93
452.000	BANCO BRADESCO S A SPONSORED ADR REPSTG PFD SHS SYMBOL: BBD, CUSIP: 059460303	<input type="checkbox"/>	01/16/14	05/13/14	7,120.83	5,229.59	1,891.23
307.000	DISCOVERY COMMUNICATIONS INC COM SER C SYMBOL: DISCK, CUSIP: 25470F302	<input type="checkbox"/>	01/16/14	12/18/14	10,470.89	12,467.20	-1,996.31
464.000	FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR SYMBOL: FMS, CUSIP: 358029106	<input type="checkbox"/>	01/16/14	09/17/14	16,209.43	16,662.19	-452.76
91.000	F5 NETWORKS INC SYMBOL: FFIV, CUSIP: 315616102	<input type="checkbox"/>	01/16/14	03/18/14	10,097.77	8,849.75	1,248.02
441.000	GLAXOSMITHKLINE PLC SPONSORED ADR(FRM GLAXO WELL) SYMBOL: GSK, CUSIP: 37733W105	<input type="checkbox"/>	01/16/14	09/17/14	20,801.60	23,614.67	-2,813.07

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Schedule of Realized Gains and Losses (con't)

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QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
28.000	GOOGLE INC CL C SYMBOL: GOOG, CUSIP: 38259P706	<input type="checkbox"/>	01/16/14	12/18/14	14,211.15	16,166.21	-1,955.06
63.000	INTERNATIONAL BUSINESS MACHINES CORP SYMBOL: IBM, CUSIP: 459200101	<input type="checkbox"/>	01/16/14	03/18/14	11,807.44	11,887.47	-80.03
407.000	ITC HOLDINGS CORP SYMBOL: ITC, CUSIP: 465685105	<input type="checkbox"/>	01/16/14	09/17/14	14,927.05	13,034.84	1,892.21
235.000	ITC HOLDINGS CORP SYMBOL: ITC, CUSIP: 465685105	<input type="checkbox"/>	01/16/14	12/18/14	9,256.51	7,525.48	1,731.03
219.000	ITRON INC SYMBOL: ITRI, CUSIP: 465741106	<input type="checkbox"/>	01/16/14	12/18/14	9,089.40	9,412.84	-323.44
170.000	ITRON INC SYMBOL: ITRI, CUSIP: 465741106	<input type="checkbox"/>	03/18/14	12/18/14	7,055.69	6,059.91	995.78
94.000	KEURIG GREEN MOUNTAIN INC COM SYMBOL: GMCR, CUSIP: 49271M100	<input type="checkbox"/>	01/16/14	06/19/14	11,464.89	7,491.57	3,973.33
43.000	MIDDLEBY CORP SYMBOL: MIDD, CUSIP: 596278101	<input type="checkbox"/>	01/16/14	03/18/14	12,240.53	10,739.25	1,501.28
672.000	OWENS ILLINOIS INC NEW SYMBOL: OI, CUSIP: 690768403	<input type="checkbox"/>	01/16/14	09/17/14	19,295.31	22,638.87	-3,343.56
100.000	ROCKWELL AUTOMATION INC SYMBOL: ROK, CUSIP: 773903109	<input type="checkbox"/>	01/16/14	12/18/14	11,129.47	11,918.00	-788.53
45.000	ROCKWELL AUTOMATION INC SYMBOL: ROK, CUSIP: 773903109	<input type="checkbox"/>	06/19/14	12/18/14	5,008.26	5,645.86	-637.60
9.000	ROCKWELL AUTOMATION INC SYMBOL: ROK, CUSIP: 773903109	<input type="checkbox"/>	01/16/14	12/18/14	1,001.65	1,072.89	-71.24
7.000	ROCKWELL AUTOMATION INC SYMBOL: ROK, CUSIP: 773903109	<input type="checkbox"/>	01/16/14	12/18/14	779.06	834.47	-55.41
6.000	ROCKWELL AUTOMATION INC SYMBOL: ROK, CUSIP: 773903109	<input type="checkbox"/>	01/16/14	12/18/14	667.77	715.26	-47.49
216.000	ROYAL BANK OF CANADA SYMBOL: RY, CUSIP: 780087102	<input type="checkbox"/>	01/16/14	03/18/14	13,921.28	14,082.77	-161.49
103.000	SVB FINANCIAL GROUP SYMBOL: SIVB, CUSIP: 78486Q101	<input type="checkbox"/>	01/16/14	03/18/14	13,134.93	10,566.77	2,568.16
695.000	SYMANTEC CORPORATION SYMBOL: SYMC, CUSIP: 871503108	<input type="checkbox"/>	01/16/14	06/19/14	15,380.08	16,005.02	-624.94
119.000	VALMONT INDUSTRIES INC SYMBOL: VMI, CUSIP: 920253101	<input type="checkbox"/>	01/16/14	09/17/14	16,583.01	18,133.21	-1,550.20

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Schedule of Realized Gains and Losses (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
0.389	VERIZON COMMUNICATIONS SYMBOL: VZ, CUSIP: 92343V104	<input type="checkbox"/>	02/20/14	02/24/14	18.56	18.73	-0.17
53.000	VERIZON COMMUNICATIONS SYMBOL: VZ, CUSIP: 92343V104	<input type="checkbox"/>	02/20/14	03/18/14	2,471.97	2,550.10	-78.13
0.727	VODAFONE GROUP PLC SPONSORED ADR NO PAR SYMBOL: VOD, CUSIP: 92857W308	<input type="checkbox"/>	01/16/14	02/27/14	29.81	51.71	-21.90
110.000	VODAFONE GROUP PLC SPONSORED ADR NO PAR SYMBOL: VOD, CUSIP: 92857W308	<input type="checkbox"/>	01/16/14	03/18/14	4,130.51	7,820.43	-3,689.92
35.000	W W GRAINGER INC SYMBOL: GWW, CUSIP: 384802104	<input type="checkbox"/>	01/16/14	12/18/14	8,762.75	9,263.45	-500.70
Short-Term Subtotal					326,968.13		1,741.79
Total Gains and Losses					326,968.13		1,741.79
Short-Term							1,741.79
Long-Term							0.00
Term Unknown							0.00

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1099-DIV(cont) RBC Capital Markets, LLC - Dividends

BOXES 6 & 7 – Foreign tax paid and country (con't)

SECURITY ID & DESCRIPTION

DATE	NOTES	COUNTRY	AMOUNT	DATE	NOTES	COUNTRY	AMOUNT
767744105	RITCHIE BROS AUCTIONEERS INC						
TOTAL							\$36.44

Boxes 6 & 7 Total Amount \$36.44

M Payments received were reclassified into other type(s) of income; therefore the totals may not equal the amounts as originally detailed on your monthly statements.

N Non-qualified dividend

R Return of capital

1099-B RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

Please note that items that are checked in the "NON-CVRD SEC" column are noncovered securities and cost basis information for these items is not reported to the IRS. Cost basis information for items that are checked in the "BASIS RPTD TO IRS" column is reported to the IRS. Please see enclosed insert for additional information.

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc.

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
002567105	ABAX	ABAXIS INC							
12/04/14	A/	150 000	8,730.63	1/15/2014	6,659.72		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
03662Q105	ANSS	ANSYS INC							
12/04/14	A/	53 000	4,399.70	1/15/2014	4,521.96		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
04685W103	ATHN	ATHENAHEALTH INC							
03/18/14	A/	24 000	4,278.84	1/15/2014	3,235.44		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
09057G602	BRLI	BIO REFERENCE LABORATORIES INC							
07/21/14	A/	240.000	7,185.81	1/15/2014	5,931.12		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16359R103		CHEMED CORPORATION							
08/06/14	A/	25.000	2,513.03	1/15/2014	1,965.50		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
206708109		CONCUR TECHNOLOGIES INC							
11/12/14	A/	105.000	13,478.50	1/15/2014	11,433.87		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
253798102	DGII	DIGI INTERNATIONAL INC							
12/04/14	A/	230 000	1,706.42	1/15/2014	2,872.24		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
278865100	ECL	ECOLAB INC							
07/21/14	A/	33 000	3,607.66	1/15/2014	3,413.38		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
337738108	FISV	FISERV INC							
08/06/14	A/	60 000	3,678.10	1/15/2014	3,469.08		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
45773Y105	INWK	INNERWORKINGS INC							
12/04/14	A/	870.000	6,466.73	1/15/2014	6,559.71		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
478366107	JCI	JOHNSON CONTROLS INC							
12/04/14	A/	105 000	5,248.92	1/15/2014	5,397.95		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

REVISED AMOUNTS ARE HIGHLIGHTED FOR YOUR REFERENCE

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1099-B (cont) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 - Stocks, bonds etc. (cont')

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES (Box 1f)	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
640491106	NEOG	NEOGEN CORP							
12/04/14	A/	120.000	5,162.68	1/15/2014	5,275.19		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
739276103	POWI	POWER INTEGRATIONS INC							
07/21/14	A/	65.000	3,587.76	1/15/2014	3,826.81		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
767744105	RBA	RITCHIE BROS AUCTIONEERS INC							
12/04/14	A/	115.000	2,988.79	1/15/2014	2,704.76		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
774415103		ROCKWOOD HOLDINGS INC							
51112101	A/	125.000	9,886.54	1/15/2014	9,072.49		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92343X100	VRNT	VERINT SYSTEMS INC							
12/04/14	A/	130.000	7,662.09	1/15/2014	5,979.61		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	NET PROCEEDS	NET COST	ADJUSTMENTS	TERM	BASIS RPTD TO IRS	NON- CVRD SEC
Boxes 1d, 1e & 1g SUBTOTALS	\$0.00	\$0.00	\$0.00	UNKNOWN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$90,582.20	\$82,318.83	\$0.00	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boxes 1d, 1e & 1g TOTAL	\$90,582.20	\$82,318.83*	\$0.00			

* Please note that box 1e of Form 1099-B (shown in summary on the first page of this document) reflects the net cost or other basis of covered securities you sold (sale transactions checkmarked in the "BASIS RPTD TO IRS" column). It does not reflect the net cost or other basis of noncovered securities (sale transactions checkmarked in the "NON-CVRD SEC" column), which is not reported to the IRS. Please see the enclosed insert for more information.

***REVISED AMOUNTS ARE HIGHLIGHTED FOR YOUR REFERENCE**

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
150.000	ABAXIS INC SYMBOL: ABAX, CUSIP: 002567105	<input type="checkbox"/>	01/15/14	12/04/14	8,730.63	6,659.72	2,070.91
53.000	ANSYS INC SYMBOL: ANSS, CUSIP: 03662Q105	<input type="checkbox"/>	01/15/14	12/04/14	4,399.70	4,521.96	-122.26
24.000	ATHENAHEALTH INC SYMBOL: ATHN, CUSIP: 04685W103	<input type="checkbox"/>	01/15/14	03/18/14	4,278.84	3,235.44	1,043.40
240.000	BIO REFERENCE LABORATORIES INC SYMBOL: BRLL, CUSIP: 09057G602	<input type="checkbox"/>	01/15/14	07/21/14	7,185.81	5,931.12	1,254.69
25.000	CHEMED CORPORATION SYMBOL: CHE, CUSIP: 16359R103	<input type="checkbox"/>	01/15/14	08/06/14	2,513.03	1,965.50	547.53
105.000	CONCUR TECHNOLOGIES INC CUSIP: 206708109	<input type="checkbox"/>	01/15/14	11/12/14	13,478.50	11,433.87	2,044.63
230.000	DIGI INTERNATIONAL INC SYMBOL: DGII, CUSIP: 253798102	<input type="checkbox"/>	01/15/14	12/04/14	1,706.42	2,872.24	-1,165.82
33.000	ECOLAB INC SYMBOL: ECL, CUSIP: 278865100	<input type="checkbox"/>	01/15/14	07/21/14	3,607.66	3,413.38	194.28
60.000	FISERV INC SYMBOL: FISV, CUSIP: 337738108	<input type="checkbox"/>	01/15/14	08/06/14	3,678.10	3,469.08	209.02
870.000	INNERWORKINGS INC SYMBOL: INWK, CUSIP: 45773Y105	<input type="checkbox"/>	01/15/14	12/04/14	6,466.73	6,559.71	-92.98
105.000	JOHNSON CONTROLS INC SYMBOL: JCI, CUSIP: 478366107	<input type="checkbox"/>	01/15/14	12/04/14	5,248.92	5,397.95	-149.03
120.000	NEOGEN CORP SYMBOL: NEOG, CUSIP: 640491106	<input type="checkbox"/>	01/15/14	12/04/14	5,162.68	5,275.19	-112.51
65.000	POWER INTEGRATIONS INC SYMBOL: POWI, CUSIP: 739276103	<input type="checkbox"/>	01/15/14	07/21/14	3,587.76	3,826.81	-239.05
115.000	RITCHIE BROS AUCTIONEERS	<input type="checkbox"/>	01/15/14	12/04/14	2,988.79	2,704.76	284.03

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Schedule of Realized Gains and Losses (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	INC SYMBOL: RBA, CUSIP: 767744105						
125.000	ROCKWOOD HOLDINGS INC CUSIP: 774415103	<input type="checkbox"/>	01/15/14	11/12/14	9,886.54	9,072.49	814.05
130.000	VERINT SYSTEMS INC SYMBOL: VRNT, CUSIP: 92343X100	<input type="checkbox"/>	01/15/14	12/04/14	7,662.09	5,979.61	1,682.48
	Short-Term Subtotal				90,582.20		8,263.37
Total Gains and Losses					90,582.20		8,263.37
	Short-Term						8,263.37
	Long-Term						0.00
	Term Unknown						0.00

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1099-DIV (cont) RBC Capital Markets, LLC - Dividends

BOX 1b – Qualified dividends (cont)

SECURITY ID & DESCRIPTION

DATE	NOTES	AMOUNT	DATE	NOTES	AMOUNT
G98290102 09/30/14	XL GROUP PLC US LISTED	\$28.96	12/31/14		\$28.96
			TOTAL		\$115.84

Box 1b Total Amount \$2,085.32

BOX 5 – Investment expenses

SECURITY ID & DESCRIPTION

DATE	NOTES	AMOUNT	DATE	NOTES	AMOUNT
091727107 11/07/14	BITAUTO HOLDINGS LIMITED SPONSORED ADS	\$1.56			
			TOTAL		\$1.56
929352102 05/12/14	WUXI PHARMATECH CAYMAN INC SPONSORED ADR	\$2.56			
			TOTAL		\$2.56
98426T106 11/26/14	YY INC ADS REPSTG COM CLA	\$0.98			
			TOTAL		\$0.98

Box 5 Total Amount \$5.10

F This income is subject to possible reallocation into other types of income. If the issuer reallocates this income, a revised Tax Information Summary will be mailed to you on or about March 15, 2015.

N Non-qualified dividend

1099-B RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

Please note that items that are checked in the 'Non-Cvrd. Sec' column are noncovered securities and cost basis information for these items is not reported to the IRS. Cost basis information for items that are checked in the 'Basis Rptd To IRS' column is reported to the IRS. Please see enclosed insert for additional information.

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc.

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
D08252108	AMG								
12/09/14	A/	30 000	6,145 01	1/16/2014	6,387 90		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
018581108	ADS								
03/17/14	A/	38 000	10,797.73	1/16/2014	9,710 52		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
00184X105	AOL								
06/10/14	A/	126 000	4,603 93	1/16/2014	6,397.02		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
229899109	CFR								
12/09/14	A/	64.000	4,633 77	1/16/2014	4,806.40		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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1099-B (cont.) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 - Stocks, bonds etc. (cont')

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
29275Y102	ENS	ENERSYS COM							
09/25/14	A/	54 000	3,268 23	1/16/2014	3,861 54		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
29977A105	EVR	EVERCORE PARTNERS INC CL A							
10/08/14	A/	75 000	3,419 58	1/16/2014	4,593 74		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
31787A507	FNSR	FINISAR CORPORATION							
09/02/14	A/	187 000	3,601.32	VARIOUS	4,719 36		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
339041105	FLT	FLEETCOR TECHNOLOGIES INC							
09/18/14	A/	68 000	9,855 88	1/16/2014	7,547 31		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
36191G107	GNC	GNC HOLDINGS INC CLASS A SHARES							
09/09/14	A/	111 000	4,352 09	1/16/2014	6,085 96		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
41043F208	HGR	HANGER INC							
05/09/14	A/	50 000	1,516.71	1/16/2014	2,019 50		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
45337C102	INCY	INCYTE CORPORATION FORMERLY INCYTE GENOMICS INC							
02/21/14	A/	39 000	2,524 59	1/16/2014	2,481.18		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
N47279109	INXN	INTERXION HOLDING N V							
06/03/14	A/	95.000	2,503.00	1/16/2014	2,306 60		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
459902102	IGT	INTL GAME TECHNOLOGY							
06/04/14	A/	270 000	3,380 59	1/16/2014	4,673 16		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
47102X105	JNS	JANUS CAPITAL GROUP INC							
03/05/14	A/	307 000	3,478 61	1/16/2014	3,880 46		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
G50871105	JAZZ	JAZZ PHARMACEUTICALS PLC US LISTED							
01/27/14	A/	20 000	2,906 02	1/16/2014	2,973 00		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
02/21/14	A/	12 000	2,042 70	1/16/2014	1,783 80		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
482539103	KLXI	KLX INC COM							
12/16/14	A/	0 500	21.06	1/16/2014	23 64		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
482539103	KLXI	KLX INC COM							
12/23/14	A/	31 000	1,310 06	1/16/2014	1,465.78		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
58733R102	MELI	MERCADOLIBRE INC							
06/10/14	A/	37.000	3,293 40	1/16/2014	3,824 69		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
06/25/14	A/	29 000	2,652 84	1/16/2014	2,997.73		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
60877T100	MNTA	MOMENTA PHARMACEUTICALS INC							
12/01/14	A/	106 000	1,270.56	1/16/2014	2,072.09		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
N6596X109	NXP	NXP SEMICONDUCTORS US LISTED							
03/21/14	A/	137.000	8,028.28	1/16/2014	6,255 15		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
699462107	PRXL	PAREXEL INTERNATIONAL CORP							
11/24/14	A/	71 000	4,063 50	1/16/2014	3,302 21		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
795435106	SLXP	SALIX PHARMACEUTICALS LTD							
02/21/14	A/	10 000	1,053 80	1/16/2014	960 20		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12/01/14	A/	52 000	5,216 82	VARIOUS	5,213 43		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
79546E104	SBH	SALLY BEAUTY HOLDINGS INC							
06/10/14	A/	69 000	1,722.62	1/16/2014	1,999.62		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
G81276100	SIG	SIGNET JEWELERS LIMITED							
06/10/14	A/	26 000	2,812.69	1/16/2014	1,883 18		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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1099-B (cont.) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 - Stocks; bonds etc. (cont')

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
88632Q103		TIBCO SOFTWARE INC							
06/10/14	A/	217.000	4,402.79	1/16/2014	4,895.30		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
911363109	URI	UNITED RENTALS INC							
06/10/14	A/	32.000	3,413.48	1/16/2014	2,613.82		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
97717P104	WETF	WISDOMTREE INVESTMENTS INC							
06/06/14	A/	246.000	2,971.22	1/16/2014	4,304.51		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	NET PROCEEDS	NET COST	ADJUSTMENTS	TERM	BASIS RPTD TO IRS	NON- CVRD SEC
Boxes 1d, 1e & 1g SUBTOTALS	\$0.00	\$0.00	\$0.00	UNKNOWN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$111,262.88	\$116,038.80	\$0.00	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boxes 1d, 1e & 1g TOTAL	\$111,262.88	\$116,038.80*	\$0.00			

* Please note that box 1e of Form 1099-B (shown in summary on the first page of this document) reflects the net cost or other basis of covered securities you sold (sale transactions checkmarked in the "BASIS RPTD TO IRS" column). It does not reflect the net cost or other basis of noncovered securities (sale transactions checkmarked in the "NON-CVRD SEC" column), which is not reported to the IRS. Please see the enclosed insert for more information.

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
30.000	AFFILIATED MANAGERS GROUP INC SYMBOL: AMG, CUSIP: 008252108	<input type="checkbox"/>	01/16/14	12/09/14	6,145.01	6,387.90	-242.89
38.000	ALLIANCE DATA SYSTEM CORP SYMBOL: ADS, CUSIP: 018581108	<input type="checkbox"/>	01/16/14	03/17/14	10,797.73	9,710.52	1,087.21
126.000	AOL INC SYMBOL: AOL, CUSIP: 00184X105	<input type="checkbox"/>	01/16/14	06/10/14	4,603.93	6,397.02	-1,793.09
64.000	CULLEN FROST BANKERS INC SYMBOL: CFR, CUSIP: 229899109	<input type="checkbox"/>	01/16/14	12/09/14	4,633.77	4,806.40	-172.63
54.000	ENERSYS COM SYMBOL: ENS, CUSIP: 29275Y102	<input type="checkbox"/>	01/16/14	09/25/14	3,268.23	3,861.54	-593.31
75.000	EVERCORE PARTNERS INC CLA SYMBOL: EVR, CUSIP: 29977A105	<input type="checkbox"/>	01/16/14	10/08/14	3,419.58	4,593.74	-1,174.16
127.000	FINISAR CORPORATION SYMBOL: FNSR, CUSIP: 31787A507	<input type="checkbox"/>	01/16/14	09/02/14	2,445.82	3,041.40	-595.58
60.000	FINISAR CORPORATION SYMBOL: FNSR, CUSIP: 31787A507	<input type="checkbox"/>	03/21/14	09/02/14	1,155.50	1,677.96	-522.46
68.000	FLEETCOR TECHNOLOGIES INC SYMBOL: FLT, CUSIP: 339041105	<input type="checkbox"/>	01/16/14	09/18/14	9,855.88	7,547.31	2,308.57
111.000	GNC HOLDINGS INC CLASS A SHARES SYMBOL: GNC, CUSIP: 36191G107	<input type="checkbox"/>	01/16/14	09/09/14	4,352.09	6,085.96	-1,733.87
50.000	HANGER INC SYMBOL: HGR, CUSIP: 41043F208	<input type="checkbox"/>	01/16/14	05/09/14	1,516.71	2,019.50	-502.79
39.000	INCYTE CORPORATION FORMERLY INCYTE GENOMICS INC SYMBOL: INCY, CUSIP: 45337C102	<input type="checkbox"/>	01/16/14	02/21/14	2,524.59	2,481.18	43.41
95.000	INTERXION HOLDING N V SYMBOL: INXN, CUSIP: N47279109	<input type="checkbox"/>	01/16/14	06/03/14	2,503.00	2,306.60	196.40

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
270.000	INTL GAME TECHNOLOGY SYMBOL: IGT, CUSIP: 459902102	<input type="checkbox"/>	01/16/14	06/04/14	3,380.59	4,673.16	-1,292.57
307.000	JANUS CAPITAL GROUP INC SYMBOL: JNS, CUSIP: 47102X105	<input type="checkbox"/>	01/16/14	03/05/14	3,478.61	3,880.46	-401.85
20.000	JAZZ PHARMACEUTICALS PLC US LISTED SYMBOL: JAZZ, CUSIP: G50871105	<input type="checkbox"/>	01/16/14	01/27/14	2,906.02	2,973.00	-66.98
12.000	JAZZ PHARMACEUTICALS PLC US LISTED SYMBOL: JAZZ, CUSIP: G50871105	<input type="checkbox"/>	01/16/14	02/21/14	2,042.70	1,783.80	258.90
0.500	KLX INC COM SYMBOL: KLXI, CUSIP: 482539103	<input type="checkbox"/>	01/16/14	12/16/14	21.06	23.64	-2.58
31.000	KLX INC COM SYMBOL: KLXI, CUSIP: 482539103	<input type="checkbox"/>	01/16/14	12/23/14	1,310.06	1,465.78	-155.72
37.000	MERCADOLIBRE INC SYMBOL: MELI, CUSIP: 58733R102	<input type="checkbox"/>	01/16/14	06/10/14	3,293.40	3,824.69	-531.29
29.000	MERCADOLIBRE INC SYMBOL: MELI, CUSIP: 58733R102	<input type="checkbox"/>	01/16/14	06/25/14	2,652.84	2,997.73	-344.89
106.000	MOMENTA PHARMACEUTICALS INC SYMBOL: MNTA, CUSIP: 60877T100	<input type="checkbox"/>	01/16/14	12/01/14	1,270.56	2,072.09	-801.53
137.000	NXP SEMICONDUCTORS US LISTED SYMBOL: NXPI, CUSIP: N6596X109	<input type="checkbox"/>	01/16/14	03/21/14	8,028.28	6,255.15	1,773.13
71.000	PAREXEL INTERNATIONAL CORP SYMBOL: PRXL, CUSIP: 699462107	<input type="checkbox"/>	01/16/14	11/24/14	4,063.50	3,302.21	761.29
10.000	SALIX PHARMACEUTICALS LTD SYMBOL: SLXP, CUSIP: 795435106	<input type="checkbox"/>	01/16/14	02/21/14	1,053.80	960.20	93.60
14.000	SALIX PHARMACEUTICALS LTD SYMBOL: SLXP, CUSIP: 795435106	<input type="checkbox"/>	06/04/14	12/01/14	1,404.53	1,564.67	-160.14
38.000	SALIX PHARMACEUTICALS LTD SYMBOL: SLXP, CUSIP: 795435106	<input type="checkbox"/>	01/16/14	12/01/14	3,812.29	3,648.76	163.53
69.000	SALLY BEAUTY HOLDINGS INC SYMBOL: SBH, CUSIP: 79546E104	<input type="checkbox"/>	01/16/14	06/10/14	1,722.62	1,999.62	-277.00
26.000	SIGNET JEWELERS LIMITED SYMBOL: SIG, CUSIP: G81276100	<input type="checkbox"/>	01/16/14	06/10/14	2,812.69	1,883.18	929.51
217.000	TIBCO SOFTWARE INC CUSIP: 88632Q103	<input type="checkbox"/>	01/16/14	06/10/14	4,402.79	4,895.30	-492.51
32.000	UNITED RENTALS INC SYMBOL: URI, CUSIP: 911363109	<input type="checkbox"/>	01/16/14	06/10/14	3,413.48	2,613.82	799.66

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
246.000	WISDOMTREE INVESTMENTS INC SYMBOL: WETF, CUSIP: 97717P104	<input type="checkbox"/>	01/16/14	06/06/14	2,971.22	4,304.51	-1,333.29
	Short-Term Subtotal				111,262.88		-4,775.92
Total Gains and Losses					111,262.88		-4,775.92
	Short-Term						-4,775.92
	Long-Term						0.00
	Term Unknown						0.00

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1099-B RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

Please note that items that are checked in the 'Non-Cvrd. Sec' column are noncovered securities and cost basis information for these items is not reported to the IRS. Cost basis information for items that are checked in the 'Basis Rptd' To IRS' column is reported to the IRS. Please see enclosed insert for additional information.

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc.

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
00799AMX7									
03/20/14	B/	9,000 000	9,585 00	1/16/2014	9,427.50		SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
025816AX7									
05/02/14	A/	2,000 000	2,298 60	1/15/2014	2,284.05		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
031162BL3									
06/06/14	A/	9,000 000	9,326.25	1/15/2014	9,301.93		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
09247XAD3									
05/01/14	A/	9,000.000	9,168.75	1/15/2014	9,171 32		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10112RAS3									
06/09/14	A/	9,000 000	9,551 97	1/15/2014	9,292.59		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12189LAM3									
05/14/14	A/	2,000 000	1,962 50	1/15/2014	1,882 17	\$4.04/D	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
156700AR7									
05/14/14	A/	3,000 000	3,255 00	1/16/2014	3,152.05		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
22541LBK8									
06/09/14	A/	9,000 000	9,475 92	1/15/2014	9,480 16		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
126650BW9									
06/04/14	A/	2,000 000	2,153.79	1/15/2014	2,104 51		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
294829AA4									
05/15/14	B/	1,000 000	1,040 00	1/16/2014	997.23		SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3134G4QK7									
06/10/14	A/	12,000 000	11,994.12	2/5/2014	11,999.25		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
361448AJ2									
08/27/14	A/	8,000 000	8,225.60	1/15/2014	8,230 68		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
37247DAK2									
11/26/14	A/	10,000 000	10,375 00	1/15/2014	11,234 56		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
459745GJ8									
05/13/14	A/	9,000 000	9,666.45	1/15/2014	9,634 89		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
501044CQ2									
05/12/14	A/	2,000 000	2,008 61	1/16/2014	1,979 62		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
55616XAF4									
05/05/14	A/	1,000.000	1,040 25	3/20/2014	1,026.11		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
631103AC2									
06/18/14	A/	12,000.000	12,249.36	VARIOUS	12,224 65		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
884903BG9									
05/12/14	B/	1,000.000	1,103 06	1/15/2014	1,091 61		SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
912828TB6									
10/28/14	A/	29,000 000	29,019 26	VARIOUS	28,895.12		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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1099-B (cont) RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 - Stocks, bonds etc. (con't)

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
912828VR8 UNITED STATES TREASURY NOTE									
05/27/14	A/	8,000 000	8,027.19	2/6/2014	8,018 74		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
08/20/14	A/	11,000 000	11,020 63	2/6/2014	11,023 06		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
912828VU1 UNITED STATES TREASURY NOTE									
05/27/14	A/	19,000 000	19,052 70	2/6/2014	19,033 57		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
92343VBQ6 VERIZON COMMUNICATIONS INC SR UNSECURED									
05/13/14	A/	2,000 000	2,193 00	1/15/2014	2,139 04		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
929043AF4 VORNADO REALTY TRUST									
06/05/14	A/	10,000 000	10,197 00	1/15/2014	10,213 35		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	NET PROCEEDS	NET COST	ADJUSTMENTS	TERM	BASIS RPTD TO IRS	NON- CVRD SEC
Boxes 1d, 1e & 1g SUBTOTALS	\$0.00	\$0.00	\$0.00	UNKNOWN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$11,728.06	\$11,516.34	\$0.00	SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$182,261.95	\$182,321.42	\$4.04	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boxes 1d, 1e & 1g TOTAL	\$193,990.01	\$193,837.76*	\$4.04			

* Please note that box 1e of Form 1099-B (shown in summary on the first page of this document) reflects the net cost or other basis of covered securities you sold (sale transactions checkmarked in the "BASIS RPTD TO IRS" column). It does not reflect the net cost or other basis of noncovered securities (sale transactions checkmarked in the "NON-CVRD SEC" column), which is not reported to the IRS. Please see the enclosed insert for more information.

The following information is provided for your use in preparing tax returns for this and subsequent years; it is not furnished to the IRS.

Accrued Interest on Taxable Bond Purchases

SECURITY ID & DESCRIPTION

TRADE DATE	QUANTITY	AMOUNT	TRADE DATE	QUANTITY	AMOUNT
007903AL1 ADVANCED MICRO DEVICES INC SR NT CONV					
01/16/14	9,000.000	\$121.50			
TOTAL					\$121.50

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Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON-COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
9,000.000	ADVANCED MICRO CONV NTS CONTRA CUSIP 6.000% DUE 05/01/2015 CUSIP: 00799AMX7	<input checked="" type="checkbox"/>	01/16/14	03/20/14	9,585.00	9,427.50	157.50
2,000.000	AMERICAN EXPRESS CO SR NTS 6.150% DUE 08/28/2017 ORIGINAL COST: 2,306.88, PREMIUM AMORTIZED: 22.83, ORIGINAL PRICE: 115.344 CUSIP: 025816AX7	<input type="checkbox"/>	01/15/14	05/02/14	2,298.60	2,284.05	14.55
9,000.000	AMGEN INC SR UNSECURED 2.500% DUE 11/15/2016 ORIGINAL COST: 9,347.67, PREMIUM AMORTIZED: 45.74, ORIGINAL PRICE: 103.863 CUSIP: 031162BL3	<input type="checkbox"/>	01/15/14	06/06/14	9,326.25	9,301.93	24.32
9,000.000	BLACKROCK INC 3.500% DUE 12/10/2014 ORIGINAL COST: 9,249.47, PREMIUM AMORTIZED: 78.15, ORIGINAL PRICE: 102.772 CUSIP: 09247XAD3	<input type="checkbox"/>	01/15/14	05/01/14	9,168.75	9,171.32	-2.57
9,000.000	BOSTON PPTYS LTD PARTNERSHIP SR NT 4.125% DUE 05/15/2021 ORIGINAL COST: 9,306.85, PREMIUM AMORTIZED: 14.26, ORIGINAL PRICE: 103.409 CUSIP: 10112RAS3	<input type="checkbox"/>	01/15/14	06/09/14	9,551.97	9,292.59	259.38
2,000.000	BURLINGTON NORTHN SANTA FE LLC 3.000% DUE 03/15/2023 ORIGINAL COST: 1,882.17, DISCOUNT ACCRETED: 0.00, ORIGINAL PRICE: 94.109 CUSIP: 12189LAM3	<input type="checkbox"/>	01/15/14	05/14/14	1,962.50	1,882.17	80.33
3,000.000	CENTURYLINK INC SR UNSECURED 6.450% DUE 06/15/2021 ORIGINAL COST: 3,157.50, PREMIUM AMORTIZED: 5.45, ORIGINAL PRICE: 105.250 CUSIP: 156700AR7	<input type="checkbox"/>	01/16/14	05/14/14	3,255.00	3,152.05	102.95

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
9,000.000	CREDIT SUISSE FIRST BOSTON USA INC 5.125% DUE 08/15/2015 ORIGINAL COST: 9,635.16, PREMIUM AMORTIZED: 155.00, ORIGINAL PRICE: 107.057 CUSIP: 22541LBK8	<input type="checkbox"/>	01/15/14	06/09/14	9,475.92	9,480.16	-4.24
2,000.000	CVS CAREMARK CORP SR NT 4.125% DUE 05/15/2021 ORIGINAL COST: 2,109.46, PREMIUM AMORTIZED: 4.95, ORIGINAL PRICE: 105.473 CUSIP: 126650BW9	<input type="checkbox"/>	01/15/14	06/04/14	2,153.79	2,104.51	49.28
1,000.000	ERICSSON LM UNSECURED 4.125% DUE 05/15/2022 CUSIP: 294829AA4	<input checked="" type="checkbox"/>	01/16/14	05/15/14	1,040.00	997.23	42.77
12,000.000	FEDERAL HOME LOAN MTG CORP 0.350% DUE 12/31/2015 ORIGINAL COST: 11,999.25, DISCOUNT ACCRETED: 0.00, ORIGINAL PRICE: 99.994 CUSIP: 3134G4QK7	<input type="checkbox"/>	02/05/14	06/10/14	11,994.12	11,999.25	-5.13
8,000.000	GATX CORP 4.750% DUE 05/15/2015 ORIGINAL COST: 8,423.20, PREMIUM AMORTIZED: 192.52, ORIGINAL PRICE: 105.290 CUSIP: 361448AJ2	<input type="checkbox"/>	01/15/14	08/27/14	8,225.60	8,230.68	-5.08
10,000.000	GENWORTH FINL INC SENIOR NOTES DUE 2018 6.515% DUE 05/22/2018 ORIGINAL COST: 11,517.29, PREMIUM AMORTIZED: 282.73, ORIGINAL PRICE: 115.173 CUSIP: 37247DAK2	<input type="checkbox"/>	01/15/14	11/26/14	10,375.00	11,234.56	-859.56
9,000.000	INTERNATIONAL LEASE FIN CORP 5.750% DUE 05/15/2016 ORIGINAL COST: 9,731.25, PREMIUM AMORTIZED: 96.36, ORIGINAL PRICE: 108.125 CUSIP: 459745GJ8	<input type="checkbox"/>	01/15/14	05/13/14	9,666.45	9,634.89	31.56
2,000.000	KROGER CO 3.400% DUE 04/15/2022 CUSIP: 501044CQ2	<input type="checkbox"/>	01/16/14	05/12/14	2,008.61	1,979.62	28.99
1,000.000	MACYS RETAIL HLDGS INC SENIOR NOTES 3.875% DUE 01/15/2022 ORIGINAL COST: 1,026.44, PREMIUM AMORTIZED: 0.33, ORIGINAL PRICE: 102.644 CUSIP: 55616XAF4	<input type="checkbox"/>	03/20/14	05/05/14	1,040.25	1,026.11	14.14
1,000.000	NASDAQ STK MKT INC SENIOR NOTES 4.000% DUE 01/15/2015 ORIGINAL COST: 1,020.90, PREMIUM AMORTIZED: 0.68, ORIGINAL PRICE: 102.090 CUSIP: 631103AC2	<input type="checkbox"/>	06/06/14	06/18/14	1,020.78	1,020.22	0.56

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
1,000.000	NASDAQ STK MKT INC SENIOR NOTES 4.000% DUE 01/15/2015 ORIGINAL COST: 1,022.24, PREMIUM AMORTIZED: 3.29, ORIGINAL PRICE: 102.224 CUSIP: 631103AC2	<input type="checkbox"/>	05/07/14	06/18/14	1,020.78	1,018.95	1.83
10,000.000	NASDAQ STK MKT INC SENIOR NOTES 4.000% DUE 01/15/2015 ORIGINAL COST: 10,316.80, PREMIUM AMORTIZED: 131.32, ORIGINAL PRICE: 103.168 CUSIP: 631103AC2	<input type="checkbox"/>	01/15/14	06/18/14	10,207.80	10,185.48	22.32
1,000.000	THOMSON REUTERS CORP 4.700% DUE 10/15/2019 CUSIP: 884903BG9	<input checked="" type="checkbox"/>	01/15/14	05/12/14	1,103.06	1,091.61	11.45
10,000.000	UNITED STATES TREASURY NOTE 0.750% DUE 06/30/2017 CUSIP: 912828TB6	<input type="checkbox"/>	02/06/14	10/28/14	10,006.64	9,950.78	55.86
19,000.000	UNITED STATES TREASURY NOTE 0.750% DUE 06/30/2017 CUSIP: 912828TB6	<input type="checkbox"/>	05/27/14	10/28/14	19,012.62	18,944.34	68.28
8,000.000	UNITED STATES TREASURY NOTE 0.625% DUE 08/15/2016 ORIGINAL COST: 8,021.25, PREMIUM AMORTIZED: 2.51, ORIGINAL PRICE: 100.266 CUSIP: 912828VR8	<input type="checkbox"/>	02/06/14	05/27/14	8,027.19	8,018.74	8.45
11,000.000	UNITED STATES TREASURY NOTE 0.625% DUE 08/15/2016 ORIGINAL COST: 11,029.22, PREMIUM AMORTIZED: 6.16, ORIGINAL PRICE: 100.266 CUSIP: 912828VR8	<input type="checkbox"/>	02/06/14	08/20/14	11,020.63	11,023.06	-2.43
19,000.000	UNITED STATES TREASURY NOTE 0.375% DUE 08/31/2015 ORIGINAL COST: 19,041.56, PREMIUM AMORTIZED: 7.99, ORIGINAL PRICE: 100.219 CUSIP: 912828VU1	<input type="checkbox"/>	02/06/14	05/27/14	19,052.70	19,033.57	19.13
2,000.000	VERIZON COMMUNICATIONS INC SR UNSECURED 4.500% DUE 09/15/2020 ORIGINAL COST: 2,145.19, PREMIUM AMORTIZED: 6.15, ORIGINAL PRICE: 107.260 CUSIP: 92343VBQ6	<input type="checkbox"/>	01/15/14	05/13/14	2,193.00	2,139.04	53.96
10,000.000	VORNADO REALTY TRUST 4.250% DUE 04/01/2015	<input type="checkbox"/>	01/15/14	06/05/14	10,197.00	10,213.35	-16.35

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JA GLYNN
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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
	ORIGINAL COST: 10,309.45, PREMIUM AMORTIZED: 96.10, ORIGINAL PRICE: 103.095 CUSIP: 929043AF4						
	Short-Term Subtotal				193,990.01		152.25
Total Gains and Losses					193,990.01		152.25
	Short-Term						152.25
	Long-Term						0.00
	Term Unknown						0.00

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1099-DIV (cont) RBC Capital Markets, LLC - Dividends

BOXES 6 & 7 – Foreign tax paid and country (con't)

SECURITY ID & DESCRIPTION

DATE	NOTES	COUNTRY	AMOUNT	DATE	NOTES	COUNTRY	AMOUNT
880208400	TEMPLETON GLOBAL BOND FUND ADVISOR CL						
08/19/14	F		\$299.18				
TOTAL							\$299.18

Boxes 6 & 7 Total Amount \$695.66

- C Long-term capital gain distribution
F This income is subject to possible reallocation into other types of income. If the issuer reallocates this income, a revised Tax Information Summary will be mailed to you on or about March 15, 2015.
M Payments received were reclassified into other type(s) of income; therefore the totals may not equal the amounts as originally detailed on your monthly statements.
N Non-qualified dividend
S Short-term capital gain distribution

1099-B RBC Capital Markets, LLC - Sales, Redemptions, and Returns of Principal

Please note that items that are checked in the 'Non-Cvrd. Sec' column are noncovered securities and cost basis information for these items is not reported to the IRS. Cost basis information for items that are checked in the 'Basis Rptd To IRS' column is reported to the IRS. Please see enclosed insert for additional information.

BOXES 1a, 1b, 1c, 1d, 1e, 1f, 1g, 2, 3, 5 – Stocks, bonds etc.

SECURITY ID & DESCRIPTION (Box 1a)

DATE OF SALE (Box 1c)	FORM 8949 / NOTES	QUANTITY (Box 1a)	NET PROCEEDS (Box 1d)	DATE ACQUIRED (Box 1b)	NET COST (Box 1e)	ADJUSTMENTS / CODE IF ANY (Box 1g / Box 1f)	TERM (Box 2)	BASIS RPTD TO IRS (Box 3)	NON- CVRD SEC (Box 5)
704223809	PXHIX	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS							
07/29/14	A/	19,736.842	150,000.00	1/16/2014	149,210.53		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12/10/14	A/	32,816.054	231,681.34	VARIOUS	248,094.42		SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>

	NET PROCEEDS	NET COST	ADJUSTMENTS	TERM	BASIS RPTD TO IRS	NON- CVRD SEC
Boxes 1d, 1e & 1g SUBTOTALS	\$0.00	\$0.00	\$0.00	UNKNOWN	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	SHORT	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input type="checkbox"/>	<input checked="" type="checkbox"/>
	\$381,681.34	\$397,304.95	\$0.00	SHORT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	\$0.00	\$0.00	\$0.00	LONG	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Boxes 1d, 1e & 1g TOTAL	\$381,681.34	\$397,304.95*	\$0.00			

* Please note that box 1e of Form 1099-B (shown in summary on the first page of this document) reflects the net cost or other basis of covered securities you sold (sale transactions checkmarked in the "BASIS RPTD TO IRS" column). It does not reflect the net cost or other basis of noncovered securities (sale transactions checkmarked in the "NON-CVRD SEC" column), which is not reported to the IRS. Please see the enclosed insert for more information.

Schedule of Realized Gains and Losses

This section includes a summary of the short-term or long-term gain or loss from the sale of selected securities in this account. "Short-term" refers to securities held for one year or less; "long-term" refers to securities held more than one year. RBC provides the following Schedule of Realized Gains and Losses as a service to its clients; the information may not be accurate for tax reporting or other purposes and may rely on information, such as the original cost basis for a security, that you or another source at your direction provided to RBC.

Market discount, acquisition premium and life to date OID are only provided for covered securities. Cost basis information may reflect a change in the value of certain fixed income and other securities that return or amortize principal over time. In the case of bonds purchased at a premium, cost basis information may be amortized. In addition, cost basis information may reflect accretion for zero coupon and OID bonds. Please refer to IRS Publications 1212 and 550 or consult your tax advisor for additional information.

For more information on original cost and other tax attributes reported on fixed income securities, please see the enclosed insert.

Please see Form 1099-B for information reported to the IRS.

Short-Term

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
19,736.842	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	01/16/14	07/29/14	150,000.00	149,210.53	789.47
30,527.708	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	01/16/14	12/10/14	215,525.62	230,789.47	-15,263.86
276.847	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	04/02/14	12/10/14	1,954.54	2,112.34	-157.80
264.650	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	05/02/14	12/10/14	1,868.43	2,019.28	-150.85
244.489	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	07/02/14	12/10/14	1,726.09	1,875.23	-149.14
255.173	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	06/03/14	12/10/14	1,801.52	1,949.52	-148.00
251.252	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	03/04/14	12/10/14	1,773.84	1,914.54	-140.70
253.810	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	08/04/14	12/10/14	1,791.90	1,918.80	-126.90
168.918	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	09/03/14	12/10/14	1,192.56	1,283.78	-91.22
151.845	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	10/02/14	12/10/14	1,072.03	1,129.73	-57.70

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Schedule of Realized Gains and Losses (con't)

Short-Term (con't)

QUANTITY	DESCRIPTION	NON- COVERED	OPEN DATE	CLOSE DATE	NET PROCEEDS	NET COST	REALIZED GAIN/LOSS
166.621	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	11/04/14	12/10/14	1,176.34	1,228.00	-51.66
92.595	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	02/04/14	12/10/14	653.72	698.17	-44.45
162.146	PAX WORLD HIGH YIELD BOND FD INSTITUTIONAL CLASS SYMBOL: PXHIX, CUSIP: 704223809	<input type="checkbox"/>	12/02/14	12/10/14	1,144.75	1,175.56	-30.81
Short-Term Subtotal					381,681.34		-15,623.62
Total Gains and Losses					381,681.34		-15,623.62
Short-Term							-15,623.62
Long-Term							0.00
Term Unknown							0.00