Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Schwarz Family Foundation Inc

% GAYE SCHWARZ

Number and street (or P O box number if mail is not delivered to street address)
3600 Woodview Trace
Suite

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
Indianapolis, IN 46268

A Employer identification number
46-4218210

B Telephone number (see instructions)
(317) 290-1140

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 2,823,092

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	1,450,949			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	13	13		
	4	Dividends and interest from securities.	27,761	25,382		
	5a	Gross rents				
	b	Net rental income or (loss) ________				
	6a	Net gain or (loss) from sale of assets not on line 10	349,433			
	b	Gross sales price for all assets on line 6a 2,078,930				
	7	Capital gain net income (from Part IV, line 2)		349,433		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	1,828,156	374,828		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,775	3,387	0	3,388
	c	Other professional fees (attach schedule)	11,987	11,987		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,000			1,000
	24	**Total operating and administrative expenses.** Add lines 13 through 23	19,762	15,374	0	4,388
	25	Contributions, gifts, grants paid	3,000			3,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,762	15,374	0	7,388
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,805,394			
	b	**Net investment income** (if negative, enter -0-)		359,454		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash—non-interest-bearing	1,125,000	1,128,399	1,128,399
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments—U S and state government obligations (attach schedule)			
b Investments—corporate stock (attach schedule)	72,835	908,039	1,072,078
c Investments—corporate bonds (attach schedule)			
11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments—mortgage loans			
13 Investments—other (attach schedule)	0	626,585	622,615
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,197,835	2,663,023	2,823,092
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	1,197,835	2,663,023	
30 **Total net assets or fund balances** (see instructions)	1,197,835	2,663,023	
31 **Total liabilities and net assets/fund balances** (see instructions)	1,197,835	2,663,023	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,197,835
2	Enter amount from Part I, line 27a	2	1,805,394
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	3,003,229
5	Decreases not included in line 2 (itemize) ▶	5	340,206
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,663,023

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	UBS - LONG-TERM GAINS	P		
b	UBS - SHORT TERM GAINS	P		
c	CAPITAL GAIN DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	639,514		306,970	332,544
b	1,434,507		1,422,527	11,980
c				4,909
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				332,544
b				11,980
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	349,433
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	0	1,312,809	0 0
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d).	2	0 0
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 0
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	1,465,520
5	Multiply line 4 by line 3.	5	0
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	3,595
7	Add lines 5 and 6.	7	3,595
8	Enter qualifying distributions from Part XII, line 4.	8	7,388

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ___________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b		1	3,595
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	3,595
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	3,595
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	0
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached		8	52
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	3,647
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			
14	The books are in care of ▶GAYE SCHWARZ Telephone no ▶(317) 290-1140			
	Located at ▶3600 WOODVIEW TRACE INDIANAPOLIS IN ZIP+4 ▶46268			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

		Line	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GAYE SCHWARZ 3600 Woodview Trace Indianapolis, IN 46268	DIRECTOR 1 0	0	0	0
LYNN SCHWARZ 3600 Woodview Trace Indianapolis, IN 46268	DIRECTOR 1 0	0	0	0
JILL SCHWARZ 3600 Woodview Trace Indianapolis, IN 46268	DIRECTOR 1 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,317,611
b	Average of monthly cash balances	1b	170,227
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,487,838
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,487,838
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	22,318
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,465,520
6	**Minimum investment return.** Enter 5% of line 5	6	73,276

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,276
2a	Tax on investment income for 2014 from Part VI, line 5	2a	3,595		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,595
3	Distributable amount before adjustments Subtract line 2c from line 1			3	69,681
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	69,681
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	69,681

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	7,388
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,388
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	3,595
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,793

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				69,681
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			2,698	
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 7,388				
a Applied to 2013, but not more than line 2a			2,698	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				4,690
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				64,991
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

GAYE SCHWARZ LYNN SCHWARZ AND JIL

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STANSFIELD CIRCLE INC 11827 GLEN COVE DR INDIANAPOLIS,IN 46236	NONE	PC	GENERAL	1,000
JULIAN CENTER INC 2011 N MERIDIAN ST INDIANAPOLIS,IN 46202	NONE	PC	GENERAL	2,000
Total . . . . ▶ **3a**				3,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	13	
4 Dividends and interest from securities. . . .			14	27,761	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	349,433	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				377,207	

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 377,207
(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2015-05-15	******	May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JAMES S LAUDICK				P00137278

Firm's name ▶ BKD LLP

Firm's EIN ▶

Firm's address ▶ 201 N Illinois Street Indianapolis, IN 46204

Phone no (317) 290-1140

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491075006095

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
Schwarz Family Foundation Inc	46-4218210

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Schwarz Family Foundation Inc

Employer identification number
46-4218210

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JACK W SCHWARZ 3600 WOODVIEW TRACE INDIANAPOLIS, IN 46268	$ 700,949	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
2	SCHWARZ PARTNERS LP 3600 WOODVIEW TRACE INDIANAPOLIS, IN 46268	$ 750,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
Schwarz Family Foundation Inc

Employer identification number
46-4218210

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES	$ 700,949	2014-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
Schwarz Family Foundation Inc

Employer identification number
46-4218210

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

▶ Information about Form 8949 and its separate instructions is at *www.irs.gov/form8949.*
▶ File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.

OMB No 1545-0123

2014

Attachment Sequence No **12A**

Name(s) shown on return	Social security number or taxpayer identification number

Before you check Box A, B, or C below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are short term. For long-term transactions, see page 2.
Note. You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 1a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box A, B, *or* C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☑ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo , day, yr)	(c) Date sold or disposed (Mo , day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
UBS - SHORT			1,434,507	(1,422,527)			11,980
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked) ▶			1,434,507	(1,422,527)			11,980

Note. If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

Name(s) shown on return Name and SSN or taxpayer identification no not required if shown on other side
Schwarz Family Foundation Inc

Social security number or taxpayer identification number
46-4218210

Before you check Box D, E, or F below, check whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II **Long-Term.** Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.
Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which NO adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You *must* check Box D, E, *or* F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need

☑ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS
☐ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example 100 sh XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold or disposed (Mo, day, yr)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis See the **Note** below and see *Column (e)* in the separate instructions	Adjustment, if any, to gain or loss If you enter an amount in column (g), enter a code in column (f) See the separate instructions (f) Code(s) from instructions	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) and combine the result with column (g)
UBS - LONG-T			639,514	(306,970)			332,544
2 Totals Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts) Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked) ▶			639,514	(306,970)			332,544

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis See *Column* (g) in the separate instructions for how to figure the amount of the adjustment

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Schwarz Family Foundation Inc

EIN: 46-4218210

TY 2014 Investments Corporate Stock Schedule

Name: Schwarz Family Foundation Inc

EIN: 46-4218210

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UBS-PUBLICLY TRADED SECURITIES	908,039	1,072,078

TY 2014 Investments - Other Schedule

Name: Schwarz Family Foundation Inc

EIN: 46-4218210

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
UBS - MUTUAL FUNDS	AT COST	626,585	622,615

TY 2014 Other Decreases Schedule

Name: Schwarz Family Foundation Inc

EIN: 46-4218210

Description	Amount
BASIS ADJUSTMENT FOR DONATED PROPERTY	340,206

TY 2014 Other Expenses Schedule

Name: Schwarz Family Foundation Inc

EIN: 46-4218210

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
APPLICATION FEE	1,000			1,000

TY 2014 Other Professional Fees Schedule

Name: Schwarz Family Foundation Inc

EIN: 46-4218210

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEES	11,987	11,987		

Realized gains and losses

Estimated 2014 gains and losses for transactions with trade dates through 12/31/14 have been incorporated into this statement Please note that gain or loss recognized on the sale or redemption of certain Structured Products, like Contingent Debt Securities, may be ordinary, and not capital, gain or loss. Please check with your tax advisor To calculate gains and losses, we liquidate the oldest security lot first This is known as the first-in, first-out or FIFO accounting method We use this method unless you specified which tax lot to close when you placed your order. This is known as a versus purchases or VSP order.

See *Important information about your statement* on the last page of this statement for more information We may not adjust gains and losses for all capital changes Cost basis for coupon tax-exempt municipal securities, include securities subject to AMT, has been adjusted for mandatory amortization of bond premium Estimates in the Unclassified section can not be classified as short term or long term because information is missing, or the product is one in which the gain/loss calculation is not provided.

Short-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ACTAVIS PLC	HIFO	17 000	Feb 04, 14	Nov 21, 14	4,405 57	3,143 81			1,261 76
AFLAC INC	HIFO	45 000	Jan 14, 14	Feb 04, 14	2,760 70	2,912 40		-151 70	
ALLERGAN INC	HIFO	11.000	Feb 04, 14	Nov 21, 14	2,300 71	1,261 15			1,039 56
ALLIANCEBERNSTEIN SELECT US L/S PORTFOLIO FUND CLASS ADV	HIFO	1,483 795	Jan 14, 14	Nov 21, 14	18,280 36	17,715 00			565 36
	HIFO	782.471	Feb 04, 14	Nov 21, 14	9,640 05	9,074 76			565 29
AMERIPRISE FINANCIAL INC	HIFO	76 000	Feb 04, 14	Sep 08, 14	9,630 24	7,869 04			1,761.20
BLACKROCK GLOBAL LONG/SHORT CREDIT FUND I	HIFO	1,156 398	Jan 14, 14	Aug 25, 14	12,662 57	12,523 51			139.06
	HIFO	340 866	Jan 14, 14	Nov 21, 14	3,708 62	3,691 49			17.13
	HIFO	0 594	Jan 31, 14	Nov 21, 14	6 47	6 42			0.05
	HIFO	926 181	Feb 04, 14	Nov 21, 14	10,076.85	10,002 47			74.38
	HIFO	2 470	Feb 28, 14	Aug 25, 14	27 05	26 95			0 10
	HIFO	2 559	Mar 31, 14	Aug 25, 14	28 03	27 90			0 13
	HIFO	2 394	Apr 30, 14	Aug 25, 14	26 22	26 20			0 02
	HIFO	2 437	May 30, 14	Aug 25, 14	26 69	26 69			
	HIFO	2 650	Jun 30, 14	Aug 25, 14	29 02	29.13		-0 11	
BLACKROCK HIGH YIELD BOND I	HIFO	1,477 017	Jan 14, 14	Aug 25, 14	12,436 48	12,214 93			221.55
	HIFO	522 983	Jan 14, 14	Dec 19, 14	4,194 33	4,194 33	-130.74		
	HIFO	3 557	Jan 31, 14	Dec 19, 14	28 53	28 53	-0.74		
	HIFO	2,747 535	Feb 04, 14	Dec 19, 14	22,035 23	22,035 23	-522.04		
	HIFO	17 019	Feb 28, 14	Aug 25, 14	143 30	142 45			0 85
	HIFO	22 446	Mar 31, 14	Aug 25, 14	188.99	187 20			1 79
	HIFO	19 179	Apr 30, 14	Aug 25, 14	161.49	159 76			1 73

continued next page

Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	HIFO	19.697	May 30, 14	Aug 25, 14	165 85	165 26			0 59
	Adjustment	20 540	Jun 30, 14	Aug 25, 14	172 95	172.95	-0.41		
	HIFO	13 393	Jul 31, 14	Aug 25, 14	112 77	111 16			1 61
	HIFO	9 119	Aug 01, 14	Aug 25, 14	76 78	75 69			1 09
	HIFO	20 540	Aug 29, 14	Dec 19, 14	164.73	164 73	-8 22		
	HIFO	1.397	Aug 29, 14	Dec 19, 14	11 20	11 20	-0.56		
	HIFO	16.149	Oct 31, 14	Dec 19, 14	129.51	129 51	-3.56		
	HIFO	18 789	Nov 28, 14	Dec 19, 14	150 69	150 69	-3 57		
BRITISH AMER TOBACCO PLC GB SPON ADR	HIFO	20.000	Jan 14, 14	Feb 04, 14	1,904.91	2,017 80		-112 89	
CALAMOS EVOLVING WORLD GROWTH FUND CLASS I	HIFO	2,964.749	Feb 04, 14	Nov 21, 14	41,358 25	39,251 31			2,106.94
CALAMOS MARKET NEUTRAL INCOME FUND CLASS I	HIFO	1,007 666	Jan 14, 14	Nov 03, 14	13,079 51	12,920 00			159 51
	HIFO	1,060.365	Feb 04, 14	Nov 03, 14	13,763.54	13,438 34			325.20
	HIFO	7.872	Mar 20, 14	Nov 03, 14	102 18	101 09			1 09
	HIFO	2 091	Jun 19, 14	Nov 03, 14	27 14	27 12			0 02
	HIFO	5 382	Sep 18, 14	Nov 03, 14	69 86	70 07		-0 21	
CLOROX CO	HIFO	15 000	Jan 14, 14	Feb 04, 14	1,287.58	1,337 55		-49 97	
COCA COLA CO COM	HIFO	60 000	Jan 14, 14	Nov 17, 14	2,566 88	2,383.20			183 68
	HIFO	149.000	Feb 04, 14	Nov 17, 14	6,374 43	5,588 30			786 13
CSX CORPORATION	HIFO	100.000	Jan 14, 14	Feb 04, 14	2,639 96	2,884 62		-244 66	
DIAGEO PLC NEW GB SPON ADR	HIFO	65 000	Jan 14, 14	Feb 04, 14	7,564.38	8,590.40		-1,026.02	
DICK'S SPORTING GOODS INC	HIFO	156 000	Feb 04, 14	May 21, 14	6,787.41	7,854 58		-1,067 17	
DU PONT DE NEMOURS	HIFO	127 000	Feb 04, 14	Dec 15, 14	8,788 02	7,846 75			941 27
	HIFO	41.000	Nov 21, 14	Dec 15, 14	2,837 08	2,955.28		-118 20	
EAGLE SMALL CAP GROWTH FUND CLASS I	HIFO	700 965	Feb 04, 14	Jul 25, 14	39,962 01	39,251.32			710 69

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
EATON VANCE FLOATING-RATE ADVANTAGED FUND CLASS A	Adjustment	1,412 877	Feb 04, 14	May 08, 14	15,725 32	15,835 90	-2 45	-110 58	
EATON VANCE FLOATING RATE ADVANTAGE CL I	HIFO	3,259 624	Feb 04, 14	Aug 08, 14	36,116.63	36,540 39		-423.76	
	HIFO	10.152	Feb 28, 14	Aug 08, 14	112 48	113 60		-1 12	
	HIFO	17.205	Mar 31, 14	Aug 08, 14	190 63	192 18		-1 55	
	HIFO	16 383	Apr 30, 14	Aug 08, 14	181 53	183.49	1 31	-1 96	
	HIFO	14.186	May 30, 14	Aug 08, 14	157 18	159 17	1 14	-1 99	
	HIFO	11.966	Jun 30, 14	Aug 08, 14	132.59	133 42		-0 83	
	HIFO	7 526	Jul 31, 14	Aug 08, 14	83 39	83 69		-0.30	
	HIFO	5 208	Aug 01, 14	Aug 08, 14	57 70	57 91		-0 21	
FIDELITY ADVISOR BIOTECHNOLOGY FUND CLASS A	HIFO	627 624	Feb 04, 14	May 07, 14	11,510 62	13,035 75		-1,525 13	
FRANKLIN RESOURCES INC	HIFO	154.000	Feb 04, 14	Jul 21, 14	8,849 85	7,864 30			985.55
	HIFO	100 000	Apr 03, 14	Jul 21, 14	5,746 65	5,435.96			310 69
GOOGLE INC CL C	HIFO	7 000	Feb 04, 14	May 23, 14	3,826 12	3,997.41		-171 29	
GUGGENHEIM MACRO OPPORTUNITIES FUND CL A	HIFO	599.333	Jan 14, 14	Feb 04, 14	16,110 07	16,164.00		-53 93	
	HIFO	1 964	Jan 31, 14	Feb 04, 14	52 79	52.85		-0 06	
HALLIBURTON CO (HOLDING COMPANY)	HIFO	159 000	Feb 04, 14	Dec 15, 14	6,043 96	7,852 52		-1,808 56	
	HIFO	80 000	Nov 21, 14	Dec 15, 14	3,040 99	4,054.40		-1,013 41	
INTEL CORP	HIFO	100 000	Jan 14, 14	Feb 04, 14	2,390 43	2,641.54		-251 11	
ISHARES INTER GOVT/ CREDIT BOND ETF	HIFO	356 000	Feb 04, 14	Nov 21, 14	39,460 66	39,265.59			195.07
ISHARES MSCI EAFE ETF	HIFO	200 000	Jan 14, 14	Nov 21, 14	12,751.74	13,339 24		-587 50	
	HIFO	840 000	Feb 04, 14	Nov 21, 14	53,557.30	52,886 32			670 98
	HIFO	165 000	Apr 22, 14	Nov 21, 14	10,520 18	11,204 62		-684.44	
	HIFO	221 000	Jul 25, 14	Nov 21, 14	14,090.67	15,007 23		-916.56	
	HIFO	780 000	Nov 14, 14	Nov 21, 14	49,731 78	49,261 68			470 10

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ISHARES MSCI FRONTIER 100 FUND ETF	HIFO	300 000	May 27, 14	Nov 21, 14	10,568 47	11,482 84		-914 37	
ISHARES RUSSELL MIDCAP ETF	HIFO	100.000	Jan 14, 14	Nov 21, 14	16,699 63	15,010 64			1,688 99
	HIFO	171.000	Feb 04, 14	Nov 21, 14	28,556 37	24,754 32			3,802 05
	HIFO	110 000	Aug 25, 14	Nov 21, 14	18,369 59	18,001.78			367 81
ISHARES RUSSELL 2000 ETF	HIFO	69 000	Jan 14, 14	Apr 04, 14	8,086.62	7,946 04			140 58
JOHNSON & JOHNSON COM	HIFO	30.000	Jan 14, 14	Feb 04, 14	2,595 90	2,843.40		-247 50	
LAZARD INTERNATIONAL EQUITY STRATEGIES FUND CLASS 1	HIFO	599 806	Jan 14, 14	Nov 21, 14	8,787 16	8,634 00			153 16
	HIFO	3,222 204	Feb 04, 14	Nov 21, 14	47,205.30	44,172.31			3,032 99
	HIFO	34 965	Aug 11, 14	Nov 21, 14	512 24	506 99			5 25
MARKET VECTORS ETF TRUST SHORT MUNICIPAL INDEX ETF	HIFO	1,500 000	Jan 14, 14	Nov 21, 14	26,434 38	26,384.85			49.53
	HIFO	2,218 000	Feb 04, 14	Nov 21, 14	39,087 63	39,070 05			17.58
MICROSOFT CORP	HIFO	23 000	Jan 14, 14	Feb 04, 14	839 71	824.09			15 62
NEXTERA ENERGY INC COM	HIFO	30 000	Jan 14, 14	Feb 04, 14	2,705 05	2,604.00			101 05
NORDSTROM INC	HIFO	40 000	Jan 14, 14	Feb 04, 14	2,226 61	2,403 60		-176 99	
NORTHEAST UTILITIES	HIFO	60 000	Jan 14, 14	Feb 04, 14	2,608.94	2,542.01			66 93
NOVARTIS AG SPON ADR	HIFO	50 000	Jan 14, 14	Feb 04, 14	3,903 43	4,037.33		-133 90	
OCCIDENTAL PETROLEUM CRP	HIFO	6 000	Jan 14, 14	Feb 04, 14	523.31	552 18		-28 87	
OPPENHEIMER SENIOR FLOATING RATE FUND CLASS A	HIFO	2,000 000	Jan 14, 14	Feb 04, 14	16,840 00	16,880 00		-40.00	
	HIFO	3.053	Jan 31, 14	Feb 04, 14	25 71	25 74		-0 03	
PEARSON PLC SPON ADR	HIFO	100.000	Jan 14, 14	Feb 04, 14	1,788 31	2,171 07		-382 76	
PIMCO COMMODITIESPLUS FUND CLASS P	HIFO	1,491 858	Jan 14, 14	Nov 21, 14	14,127 90	15,540 00		-1,412.10	
	HIFO	1,013 581	Feb 04, 14	Nov 21, 14	9,598 62	10,608 92		-1,010 30	
	HIFO	750 178	May 08, 14	Nov 21, 14	7,104.18	8,477 38		-1,373.20	

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
	HIFO	26.220	Jun 19, 14	Nov 21, 14	248.31	304 20		-55.89	
	HIFO	28.150	Sep 18, 14	Nov 21, 14	266 58	290 51		-23 93	
PROSHARES TRUST PROSHARES SHORT S&P 500	HIFO	1,000.000	Apr 11, 14	Apr 11, 14	25,299 51	25,200 00			99 51
SANOFI SPON ADR	HIFO	60.000	Jan 14, 14	Feb 04, 14	2,912 35	3,054 69		-142 34	
SCHLUMBERGER LTD NETHERLANDS ANTILLES	HIFO	90.000	Feb 04, 14	Dec 15, 14	7,264.89	7,866.00		-601 11	
	HIFO	34.000	Nov 21, 14	Dec 15, 14	2,744 52	3,322.82		-578 30	
SHENKMAN SHORT DURATION HIGH INCOME FUND CLASS F	HIFO	1,369 263	Nov 21, 14	Dec 19, 14	13,706 32	13,706.32	-150 62		
SOUTHWESTERN ENERGY CO	HIFO	186 000	Feb 04, 14	Mar 27, 14	8,461 86	7,840 90			620 96
SPDR GOLD TRUST	HIFO	108 000	Feb 04, 14	Mar 31, 14	13,440 35	13,065 84			374 51
SPDR S&P 500 ETF TR	HIFO	90 000	Jan 14, 14	Mar 28, 14	16,758 12	16,502 99			255.13
	HIFO	134 000	Feb 04, 14	Mar 28, 14	24,950.99	23,527.26			1,423 73
	HIFO	139 000	Jul 25, 14	Dec 30, 14	28,929 99	27,482 59			1,447 40
	HIFO	34 000	Aug 25, 14	Dec 30, 14	7,076 40	6,815 98			260 42
	HIFO	363 000	Nov 21, 14	Dec 30, 14	75,550 97	74,961.50			589 47
STANLEY BLACK & DECKER INC COM	HIFO	30 000	Jan 14, 14	Feb 04, 14	2,285 96	2,458 20		-172.24	
STARWOOD HOTELS & RESORTS WORLDWIDE INC NEW	HIFO	107.000	Feb 04, 14	Mar 17, 14	8,382 71	7,864 07			518 64
TECHNOLOGY SECTOR SPDR TRUST SHS	HIFO	200.000	May 02, 14	Nov 21, 14	8,326 68	7,281.98			1,044 70
	HIFO	300.000	Aug 11, 14	Nov 21, 14	12,490 01	11,663.55			826.46
	HIFO	534.000	Aug 25, 14	Nov 21, 14	22,232 23	21,497 02			735.21
TEMPLETON GLOBAL TOTAL RETURN CLASS ADV	Adjustment	973.828	Jan 14, 14	Nov 21, 14	13,097.99	13,132 86	-3 97	-34.87	
	Adjustment	10.230	Jun 16, 14	Nov 21, 14	137 60	137 60	-1 43		
	HIFO	12 003	Jul 15, 14	Nov 21, 14	161 44	161 44	-1 80		
	Adjustment	12.701	Aug 15, 14	Nov 21, 14	170 83	170 83	-0 63		
	Adjustment	12 659	Sep 15, 14	Nov 21, 14	170 26	170 26	-0 51		

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
TEVA PHARMACEUTICALS IND LTD ISRAEL ADR	HIFO	75 000	Jan 14, 14	Feb 04, 14	3,319 44	3,135 74			183.70
THORNBURG INTERNATIONAL GROWTH FUND CLASS I	HIFO	2,484 806	Feb 04, 14	Nov 14, 14	49,447 63	52,359 11		-2,911.48	
	HIFO	8 449	Sep 24, 14	Nov 14, 14	168 14	167 54			0.60
THORNBURG LIMITED TERM MUNICIPAL FUND CLASS I	HIFO	2,000 000	Jan 14, 14	Nov 21, 14	29,139 99	28,900.00			239 99
	HIFO	1 075	Jan 31, 14	Nov 21, 14	15 67	15 57			0 10
	HIFO	2,516 004	Feb 04, 14	Nov 21, 14	36,658 17	36,456 90			201 27
	HIFO	6 235	Feb 28, 14	Nov 21, 14	90.85	90 72			0 13
	HIFO	6 787	Mar 31, 14	Nov 21, 14	98 89	98.07			0 82
	HIFO	6 897	Apr 30, 14	Nov 21, 14	100.49	100 08			0 41
	HIFO	6 537	May 30, 14	Nov 21, 14	95 24	95 24			
	HIFO	6 712	Jun 30, 14	Nov 21, 14	97 79	97 66			0.13
	HIFO	4,082	Jul 31, 14	Nov 21, 14	59 47	59.39			0 08
	HIFO	2.911	Aug 01, 14	Nov 21, 14	42 42	42 35			0 07
	HIFO	7 287	Aug 29, 14	Nov 21, 14	106 17	106 54		-0.37	
	HIFO	7 097	Sep 30, 14	Nov 21, 14	103 41	103 47		-0.06	
	HIFO	7,342	Oct 31, 14	Nov 21, 14	106 97	107 19		-0 22	
UNILEVER PLC AMER SHS NEW SPON ADR	HIFO	75 000	Jan 14, 14	Feb 04, 14	2,865.96	2,993 75		-127 79	
UNITED PARCEL SERVICE INC CL B	HIFO	25 000	Jan 14, 14	Feb 04, 14	2,353.46	2,505 25		-151 79	
VANGUARD FTSE EMERGING MARKETS ETF	HIFO	139 000	Mar 28, 14	May 23, 14	5,974.62	5,625 33			349.29
VANGUARD FTSE EUROPE ETF	HIFO	943.000	Feb 04, 14	Nov 17, 14	50,792.77	52,380 44		-1,587 67	
VF CORP	HIFO	40.000	Jan 14, 14	Jun 16, 14	2,464 55	2,438 80			25.75
	HIFO	99 000	Feb 04, 14	Jun 16, 14	6,099 75	5,587.10			512 65

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Realized gains and losses (continued)

Short-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	HIFO	3,000 000	Jan 14, 14	Feb 04, 14	14,580.00	14,610 00		-30 00	
	HIFO	3.639	Jan 31, 14	Feb 04, 14	17.69	17.65			0 04
WALT DISNEY CO (HOLDING CO) DISNEY COM	HIFO	34 000	Jul 21, 14	Nov 21, 14	3,019 13	2,917 77			101.36
WELLS FARGO ADVANTANGE S/T MUNI BD INST	HIFO	2,495 005	Jan 14, 14	Oct 15, 14	25,049.85	24,925 00			124 85
	HIFO	1 273	Jan 31, 14	Oct 15, 14	12 79	12 73			0 06
	HIFO	4,048.982	Feb 04, 14	Oct 15, 14	40,651 79	40,489 75			162 04
	HIFO	5.650	Feb 28, 14	Oct 15, 14	56.73	56 62			0 11
	HIFO	5 246	Mar 31, 14	Oct 15, 14	52 67	52 46			0.21
	HIFO	5 683	Apr 30, 14	Oct 15, 14	57 06	56 89			0.17
	HIFO	5.486	May 30, 14	Oct 15, 14	55 08	55 02			0.06
	HIFO	5 042	Jun 30, 14	Oct 15, 14	50 63	50 53			0 10
	HIFO	3.491	Jul 31, 14	Oct 15, 14	35 05	34.94			0 11
	HIFO	2.071	Aug 01, 14	Oct 15, 14	20.79	20.73			0 06
	HIFO	6 244	Aug 29, 14	Oct 15, 14	62.69	62.63			0 06
	HIFO	6.062	Sep 30, 14	Oct 15, 14	60 87	60 74			0 13
WELLS FARGO ADVANTAGE ABSOLUTE RETURN FUND CLASS INSTL	HIFO	1,482.894	Jan 14, 14	Nov 21, 14	16,934.65	16,635.00			299 65
	HIFO	2,123.160	Feb 04, 14	Nov 21, 14	24,246.50	23,155 86			1,090 64
YUM! BRANDS INC	HIFO	23.000	Nov 13, 14	Nov 21, 14	1,743 13	1,731 79			11 34
Total					**$1,434,507.26**	**$1,422,526.73**		**-$22,463.30**	**$34,443.83**
Net short-term capital gains and losses									**$11,980.53**

Long-term capital gains and losses

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
ACE LTD CHF	HIFO	25 000	Nov 19, 08	Jan 14, 14	2,447 45	1,054 95			1,392.50
	HIFO	25 000	Apr 29, 09	Jan 14, 14	2,447.46	1,170 44			1,277.02

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
AMAZON.COM INC	HIFO	15.000	Sep 10, 09	Feb 04, 14	5,242.11	1,250.65			3,991.46
	HIFO	1.000	Aug 12, 10	Feb 04, 14	349.47	126.66			222.81
APPLE INC	HIFO	12.000	Apr 06, 06	Jan 14, 14	6,541.45	831.13			5,710.32
	HIFO	13.000	Apr 06, 06	Feb 04, 14	6,611.29	900.39			5,710.90
	HIFO	1.000	Apr 06, 06	Nov 21, 14	116.30	9.89			106.41
	HIFO	3.000	Nov 03, 09	Jan 14, 14	1,635.36	564.89			1,070.47
BANK OF AMER CORP	HIFO	150.000	Jan 24, 12	Jan 14, 14	2,500.46	1,083.75			1,416.71
	HIFO	350.000	Jan 24, 12	Feb 04, 14	5,748.51	2,528.75			3,219.76
BIOGEN IDEC INC	HIFO	8.000	Mar 19, 10	Feb 04, 14	2,465.45	479.80			1,985.65
	HIFO	25.000	Jun 18, 10	Feb 04, 14	7,704.54	1,247.03			6,457.51
CELGENE CORP	HIFO	57.000	Dec 17, 07	Feb 04, 14	8,681.52	2,842.30			5,839.22
CHENIERE ENERGY INC NEW	HIFO	3.000	Oct 19, 12	Feb 04, 14	128.59	47.24			81.35
	HIFO	5.000	Oct 19, 12	Feb 04, 14	214.31	78.50			135.81
	HIFO	6.000	Oct 19, 12	Feb 04, 14	257.17	93.32			163.85
	HIFO	2.000	Oct 19, 12	Feb 04, 14	85.73	31.11			54.62
	HIFO	5.000	Oct 22, 12	Feb 04, 14	214.31	78.76			135.55
	HIFO	8.000	Oct 22, 12	Feb 04, 14	342.90	126.15			216.75
	HIFO	1.000	Oct 23, 12	Feb 04, 14	42.86	15.68			27.18
	HIFO	6.000	Oct 23, 12	Feb 04, 14	257.18	92.39			164.79
	HIFO	8.000	Oct 23, 12	Feb 04, 14	342.90	125.45			217.45
	HIFO	22.000	Oct 23, 12	Feb 04, 14	942.98	344.58			598.40
	HIFO	10.000	Oct 24, 12	Feb 04, 14	428.63	157.91			270.72
	HIFO	6.000	Oct 25, 12	Feb 04, 14	257.18	94.50			162.68
CITIGROUP INC	HIFO	100.000	Dec 20, 11	Feb 04, 14	4,692.93	2,577.00			2,115.93
COMCAST CORP NEW CL A	HIFO	10.000	Dec 07, 09	Jan 14, 14	525.63	169.21			356.42
	HIFO	50.000	Sep 30, 11	Jan 14, 14	2,628.15	1,071.23			1,556.92
EOG RESOURCES INC	HIFO	16.000	Jul 01, 09	Feb 04, 14	2,688.43	1,087.40			1,601.03
HOME DEPOT INC	HIFO	25.000	Sep 29, 11	Jan 14, 14	2,021.21	844.57			1,176.64
	HIFO	50.000	Sep 29, 11	Jan 31, 14	3,862.03	1,689.15			2,172.88

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
HONEYWELL INTL INC	HIFO	25.000	Dec 15, 09	Feb 04, 14	2,246.96	1,029.25			1,217 71
	HIFO	20 000	Dec 16, 09	Feb 04, 14	1,797 57	818 40			979 17
	HIFO	25 000	Feb 01, 10	Feb 04, 14	2,246 96	974 01			1,272 95
	HIFO	25.000	Mar 19, 10	Feb 04, 14	2,246 96	1,095 75			1,151 21
INVESCO LTD	HIFO	40 000	Sep 21, 11	Jan 14, 14	1,411 18	714 22			696 96
JOHNSON CONTROLS INC	HIFO	45 000	Jul 20, 06	Jan 14, 14	2,327 36	1,061 90			1,265 46
	HIFO	88 000	Jul 20, 06	Feb 04, 14	3,943 48	2,076 61			1,866 87
LOWES COMPANIES INC	HIFO	36 000	Feb 19, 10	Jan 14, 14	1,743 81	829 87			913 94
	HIFO	25 000	Feb 19, 10	Jan 14, 14	1,210 98	574 59			636.39
	HIFO	19.000	Aug 04, 11	Jan 14, 14	920 34	387 82			532.52
	HIFO	15 000	Aug 04, 11	Feb 04, 14	675.47	305.55			369 92
	HIFO	39 000	Aug 04, 11	Feb 04, 14	1,756 20	796.06			960.14
	HIFO	50 000	Sep 22, 11	Feb 04, 14	2,251 54	953 21			1,298.33
	HIFO	55 000	Sep 28, 11	Feb 04, 14	2,476 70	1,108 43			1,368.27
MASTERCARD INC CL A	HIFO	3.000	May 05, 09	Jan 14, 14	2,464 93	544 70			1,920.23
	HIFO	10.000	May 05, 09	Feb 04, 14	731 84	181 56			550 28
	HIFO	50.000	Jul 16, 09	Feb 04, 14	3,659.18	900 80			2,758 38
MERCK & CO INC NEW COM	HIFO	75 000	Oct 10, 08	Feb 04, 14	4,009 43	1,878 44			2,130 99
METLIFE INC	HIFO	25 000	Jan 21, 09	Jan 14, 14	1,341 48	627.22			714 26
MICROSOFT CORP	HIFO	75.000	Jan 15, 09	Feb 04, 14	2,738 21	1,399 54			1,338 67
	HIFO	100.000	Jan 29, 09	Feb 04, 14	3,650 93	1,780 00			1,870 93
OCCIDENTAL PETROLEUM CRP	HIFO	75.000	Jan 12, 07	Feb 04, 14	6,541 39	3,325 91			3,215 48
PENTAIR LTD ** MERGER EFF 06/2014** $0 22	HIFO	1 470	Jan 13, 10	Feb 04, 14	108 34	49 71			58 63
	HIFO	11 000	Jun 01, 10	Feb 04, 14	810 69	303 01			507 68
	HIFO	0.765	Jun 01, 10	Feb 04, 14	56 38	21 07			35 31
	HIFO	1 530	Nov 10, 10	Feb 04, 14	112 76	45 12			67 64
	HIFO	10 235	Nov 10, 10	Feb 04, 14	754 30	301 86			452 44
QUALCOMM INC	HIFO	30 000	Apr 14, 05	Jan 14, 14	2,206 16	1,007 40			1,198 76
	HIFO	20 000	Apr 21, 05	Jan 14, 14	1,470 78	681 57			789.21

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Realized gains and losses (continued)

Long-term capital gains and losses (continued)

Security description	Method	Quantity or face value	Purchase date	Sale date	Sale amount ($)	Cost basis ($)	Wash sale cost basis adjustment($)	Loss ($)	Gain ($)
SPDR S&P 500 ETF TR	HIFO	2,283 000	Dec 10, 03	Dec 30, 14	475,159.42	244,094.25			231,065 17
TIME WARNER INC NEW	HIFO	41.000	Oct 10, 08	Feb 04, 14	2,557 32	822.45			1,734 87
	HIFO	59 000	Oct 21, 08	Feb 04, 14	3,680 03	1,280 87			2,399 16
	HIFO	33 000	Dec 05, 08	Feb 04, 14	2,058.33	628.69			1,429.64
	HIFO	17 000	Dec 05, 08	Feb 04, 14	1,060 35	309.31			751 04
	HIFO	50 000	Jan 15, 09	Feb 04, 14	3,118 67	996.98			2,121 69
	HIFO	9 000	Jan 28, 10	Jan 14, 14	588 54	244.07			344.47
	HIFO	16 000	Jan 28, 10	Feb 04, 14	997 98	433 89			564.09
	HIFO	25 000	Jun 09, 10	Jan 14, 14	1,634 84	772 28			862 56
	HIFO	50 000	Jun 24, 10	Jan 14, 14	3,269.67	1,560 00			1,709 67
	HIFO	16 000	Dec 17, 10	Jan 14, 14	1,046 30	503 92			542 38
UNITEDHEALTH GROUP INC	HIFO	55 000	Dec 01, 10	Feb 04, 14	3,877 43	2,066 20			1,811 23
UNTD TECHNOLOGIES CORP	HIFO	53.000	Nov 22, 05	Feb 04, 14	5,799 16	2,856 92			2,942 24
VERTEX PHARMACEUTICAL INC	HIFO	39 000	Dec 15, 11	Feb 04, 14	3,099.56	1,223 11			1,876.45
YUM! BRANDS INC	HIFO	3 000	Mar 05, 10	Jan 14, 14	221.89	103.88			118.01
	HIFO	14 000	Mar 05, 10	Feb 04, 14	1,008.12	484 78			523 34
Total					**$639,514.41**	**$306,969.96**			**$332,544.45**
Net long-term capital gains or losses									**$332,544.45**
Net capital gains/losses:									**$344,524.98**