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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation Debra Carroll and Donald Duford Family Foundation		A Employer identification number 46-4103078
Number and street (or P O box number if mail is not delivered to street address) 5905 Camino De La Costa	Room/suite	B Telephone number 860-674-1236
City or town, state or province, country, and ZIP or foreign postal code La Jolla, CA 92037		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,917,267.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		0.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		48,790.	47,457.		Statement 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		46,717.			
b Gross sales price for all assets on line 6a	273,748.				
7 Capital gain net income (from Part IV, line 2)			46,717.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		95,507.	94,174.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 2		1,500.	1,500.		0.
c Other professional fees Stmt 3		10,967.	10,967.		0.
17 Interest					
18 Taxes Stmt 4		1,305.	305.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 5		169.	9.		160.
24 Total operating and administrative expenses. Add lines 13 through 23		13,941.	12,781.		160.
25 Contributions, gifts, grants paid		100,000.			100,000.
26 Total expenses and disbursements. Add lines 24 and 25		113,941.	12,781.		100,160.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<18,434.>			
b Net investment income (if negative, enter -0-)			81,393.		
c Adjusted net income (if negative enter -0-)				N/A	

Debra Carroll and Donald Duford

Form 990-PF (2014)

Family Foundation

46-4103078

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	2,000,000.	82,712.	82,712.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		186.	186.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	0.	630,688.	639,950.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 8	0.	1,268,111.	1,194,419.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,000,000.	1,981,697.	1,917,267.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,000,000.	1,981,697.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	2,000,000.	1,981,697.	
31 Total liabilities and net assets/fund balances	2,000,000.	1,981,697.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,000,000.
2 Enter amount from Part I, line 27a	2	<18,434.>
3 Other increases not included in line 2 (itemize) ▶ See Statement 6	3	131.
4 Add lines 1, 2, and 3	4	1,981,697.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,981,697.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Charles Schwab -9310	P	Various	12/31/14
b Charles Schwab -9852	P	Various	12/31/14
c Charles Schwab -0706	P	Various	12/31/14
d Capital Gains Dividends			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,849.		6,902.	2,947.
b 163,900.		159,799.	4,101.
c 60,011.		60,330.	<319.>
d 39,988.			39,988.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,947.
b			4,101.
c			<319.>
d			39,988.
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	46,717.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	0.	0.	.000000
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,993,396.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	814.
7 Add lines 5 and 6	7	814.
8 Enter qualifying distributions from Part XII, line 4	8	100,160.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	814.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	814.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	814.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,000.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,000.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	186.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input checked="" type="checkbox"/> Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> <u>CA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address N/A				
14	The books are in care of Gerard Zopfi Telephone no. 203-656-5500			
Located at c/o HHG 23 Old Kings Highway South, Darien, CT ZIP+4 06820				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

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Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,173,451.
b	Average of monthly cash balances	1b	850,301.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,023,752.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,023,752.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,356.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,993,396.
6	Minimum investment return. Enter 5% of line 5	6	99,670.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	99,670.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	814.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	814.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	98,856.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	98,856.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	98,856.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	100,160.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,160.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	814.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	99,346.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				98,856.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 100,160.				
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				98,856.
e Remaining amount distributed out of corpus	1,304.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,304.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,304.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014	1,304.			

N/A

▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

b 85% of line 2a

d Amounts included in line 2c not used directly for active conduct of exempt activities

Subtract line 2d from line 2c

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Family Foundation**Part XV Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
MARC 151 Sheldon Road Manchester, CT 06042	None	509(a)	Humanitarian	40,000.
Just in Time 3878 Old Town Ave, Suite 200 San Diego, CA 92110	None	509(a)	Humanitarian	20,000.
Promises2Kids 9400 Ruffin Court, Suite A San Diego, CA 92123	None	509(a)	Humanitarian	15,000.
Edible Schoolyards 1517 Shattuck Avenue Berkeley, CA 94709	None	509(a)	Education	10,000.
St Germaine P. O. Box 2141 La Jolla, CA 92038	None	509(a)	Humanitarian	2,500.
Total	See continuation sheet(s)			100,000.
b Approved for future payment				
None				
Total				0.

Debra Carroll and Donald Duford
Family Foundation

46-4103078

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HELP of Southern Nevada 1640 E. Flamingo Rd #100 Las Vegas, NV 89119	None	509(a)	Humanitarian	2,500.
Wounded Warrior Project 4899 Belfort Road, Suite 300 Jacksonville, FL 32256	None	509(a)	Veterans	500.
Greater Los Angeles Zoo Association 5333 Zoo Drive Los Angeles, CA 90027	None	509(a)	Environment	2,000.
NPR (National Public Radio) 11 West 42nd Street #19 New York, NY 10036	None	509(a)	Arts	2,500.
San Diego Social Venture Partners 6960 Flanders Drive San Diego, CA 92121	None	509(a)	General	5,000.
Total from continuation sheets				12,500.

Form 990-PF	Dividends and Interest from Securities				Statement	1
Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income	
Charles Schwab -0706	82,568.	39,868.	42,700.	41,545.		
Charles Schwab -9310	4,858.	118.	4,740.	4,587.		
Charles Schwab -9852	1,352.	2.	1,350.	1,325.		
To Part I, line 4	88,778.	39,988.	48,790.	47,457.		

Form 990-PF	Accounting Fees				Statement	2
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
HHG Foundation Services	1,500.	1,500.		0.		
To Form 990-PF, Pg 1, ln 16b	1,500.	1,500.		0.		

Form 990-PF	Other Professional Fees				Statement	3
Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes		
HHG Management Fees	10,967.	10,967.		0.		
To Form 990-PF, Pg 1, ln 16c	10,967.	10,967.		0.		

Form 990-PF	Taxes		Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes	305.	305.		0.
2014 Estimated Payment	1,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,305.	305.		0.

Form 990-PF	Other Expenses		Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Expenses	9.	9.		0.
2013 CA Filing Fee	10.	0.		10.
2013 CA Annual Registration Fee	150.	0.		150.
To Form 990-PF, Pg 1, ln 23	169.	9.		160.

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	6
Description	Amount		
Unrealized Gain/Loss on Investments	131.		
Total to Form 990-PF, Part III, line 3	131.		

Form 990-PF	Corporate Stock	Statement	7
Description	Book Value	Fair Market Value	
Stocks (See Attached)	630,688.	639,950.	
Total to Form 990-PF, Part II, line 10b	630,688.	639,950.	

Form 990-PF	Other Investments	Statement	8
Description	Valuation Method	Book Value	Fair Market Value
Alternatives (See Attached)	COST	864,234.	805,543.
Fixed Income (See Attached)	COST	403,877.	388,876.
Total to Form 990-PF, Part II, line 13		1,268,111.	1,194,419.

Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement	9
Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Debra Duford 5905 Camino De La Costa La Jolla, CA 92037	Director/President 2.00	0.	0. 0.
Donald Duford 5905 Camino De La Costa La Jolla, CA 92037	Director 1.00	0.	0. 0.
Adam Duford 176 Suffolk Street - Apt 4B New York, NY 10002	Director 1.00	0.	0. 0.
Vanessa Walkowiak 1030 N. Lamar Street Burbank, CA 91506	Director/Secretary 1.00	0.	0. 0.
Craig Duford 322 Karen Ave - Unit 407 Las Vegas, NV 89109	Director 1.00	0.	0. 0.
Totals included on 990-PF, Page 6, Part VIII		0.	0. 0.

Form 990-PF

Part XV - Line 1a
List of Foundation Managers

Statement 10

Name of Manager

Debra Duford
Donald Duford



Realized Gains/Losses for Duford Family Foundation (All Foundation Accounts)

Realized Gains/Losses [Capital Gain Distributions](#)

1-33 of 33 transactions

Date	Account	Description	Open Date	Quantity	Net Proceeds	Cost Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
12/15/2014	Duford Family Foundation (72299310, Dearborn)	Commerce Bancshares, Inc (CBSH)	02/05/2014	0.75	32.12	30.47	1.65		1.65
12/10/2014	Duford Family Foundation (54330706, Foundation)	Touchstone Ultra-Dur F/I CI Z (TSDQX)	03/24/2014	1,093.166	10,264.83	10,319.49	(54.66)		(54.66)
			05/05/2014	2,648.305	24,867.59	25,000.00	(132.41)		(132.41)
			04/03/2014	2,648.305	24,867.58	25,000.00	(132.42)		(132.42)
				6,389.776	60,000.00	60,319.49	(319.49)		(319.49)
11/13/2014	Duford Family Foundation (72299310, Dearborn)	Halyard Health, Inc Common (HYH)	02/05/2014	6.00	220.03	210.04	9.99		9.99
11/03/2014	Duford Family Foundation (72299310, Dearborn)	Halyard Health, Inc Common (HYH)	02/05/2014	0.88	32.07	30.63	1.44		1.44
10/29/2014	Duford Family Foundation (72299310, Dearborn)	CDK Global, Inc (CDK)	02/05/2014	26.00	837.83	719.73	118.10		118.10
10/03/2014	Duford Family Foundation (72299310, Dearborn)	CDK Global, Inc (CDK)	02/05/2014	0.67	20.19	18.45	1.74		1.74
08/21/2014	Duford Family Foundation (72299310, Dearborn)	Intel Corporation (INTC)	02/05/2014	50.00	1,741.44	1,178.60	562.84		562.84
			02/05/2014	100.00	3,482.88	2,357.20	1,125.68		1,125.68
			02/05/2014	100.00	3,482.89	2,356.70	1,126.19		1,126.19
				250.00	8,707.21	5,892.50	2,814.71		2,814.71
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Vanguard Total Bond Index (BND)	02/06/2014	296.00	24,335.10	23,986.36	348.74		348.74
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Powershares DB Commodity Index (DBC)	02/06/2014	178.00	4,546.68	4,490.94	55.74		55.74
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares MSCI EAFE Minimum Volatility (EFAV)	02/06/2014	50.00	3,283.68	2,974.00	309.68		309.68
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares Inc MSCI Germany Index Fd (EWG)	02/06/2014	200.00	5,999.75	6,022.00	(22.25)		(22.25)
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares MSCI United Kingdom Index (EWU)	02/06/2014	150.00	3,120.44	3,001.98	118.46		118.46

Date	Account	Description	Open Date	Quantity	Net Proceeds	Cost Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
	Conservative)								
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares Floating Rate Note (FLOT)	02/06/2014	118 00	5,994 39	5,980 00	14 39		14 39
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Guggenheim Enhanced Short Dur Bond (GSY)	02/06/2014	149 00	7,484 25	7,482 63	1 62		1 62
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares COMEX Gold trust (IAU)	02/06/2014	369 00	4,645 61	4,503 65	141 96		141 96
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares Tr 7-10 Yr Treas Index Fd (IEF)	02/06/2014	44 00	4,572 16	4,478 98	93 18		93 18
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares MSCI India (INDA)	06/06/2014	103 00	3,140 40	3,068 25	72 15		72 15
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Pimco Enhanced Short Maturity (MINT)	02/06/2014	74 00	7,508 61	7,501 99	6 62		6 62
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares Aaa - A Rated Corporate Bond (QLTA)	02/06/2014	89 00	4,595 86	4,494 06	101 80		101 80
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	PowerShares QQQ Trust Series 1 (QQQ)	07/10/2014	30 00	2,904 55	2,839 43	65 12		65 12
			02/06/2014	35 00	3,388 63	3,001 52	387 11		387 11
				65 00	6,293 18	5,840 95	452 23		452 23
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Barclays Short Term Corp Bd (SCPb)	02/06/2014	848 00	26,071 18	26,084 48	(13 30)		(13 30)
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Barclays 1-3 YR Treasury (SHY)	02/06/2014	53 00	4,476 33	4,479 30	(2 97)		(2 97)
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	SPDR S&P Dividend ETF (SPY)	02/06/2014	34 00	6,714 85	6,029 20	685 65		685 65
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	iShares Tr US Treas Inflation (TIP)	02/06/2014	40 00	4,627 70	4,475 20	152 50		152 50
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Vanguard Div Appreciation (VIG)	06/06/2014	37 00	2,855 79	2,881 47	(25 68)		(25 68)

Date	Account	Description	Open Date	Quantity	Net Proceeds	Cost Basis	Short Term Gain/Loss	Long Term Gain/Loss	Total Gain/Loss
			02/06/2014	42 00	3,241 70	2,976 75	264 95		264 95
				79 00	6,097 49	5,858 22	239 27		239 27
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Vanguard REIT Indx VIPER (VNQ)	06/06/2014	34 00	2,593 12	2,584 76	8 36		8 36
			02/06/2014	45 00	3,432 08	3,031 88	400 20		400 20
				79 00	6,025 20	5,616 64	408 56		408 56
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Vanguard Global ex-US Real Estate ETF (VNQJ)	07/10/2014	53 00	3,141 51	3,092 75	48 76		48 76
07/29/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Vanguard Total Stock Market (VTI)	02/06/2014	65 00	6,623 35	5,999 70	623 65		623 65
07/10/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	WisdomTree Japan Hedged Equity (DXJ)	02/06/2014	63 00	3,099 49	2,908 71	190 78		190 78
07/10/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	PIMCO 0-5 Year Hi Yld Corp Bond Idx ETF (HYS)	02/06/2014	28 00	2,974 87	2,968 42	6 45		6 45
06/24/2014	Duford Family Foundation (54330706, Foundation)	Tortoise Energy Infrastructure Corp (TYG)	01/02/2014	0 25	10 84	10 79	0 05		0 05
06/06/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	WisdomTree Japan Hedged Equity (DXJ)	02/06/2014	2 00	97 32	92 34	4 98		4 98
			02/12/2014	62 00	3,016 75	2,953 99	62 76		62 76
				64 00	3,114 07	3,046 33	67 74		67 74
06/06/2014	ZZ Duford Family Foundation (61569852, Windhaven Conservative)	Barclays Short Term Corp Bd (SCPB)	02/06/2014	176 00	5,414 17	5,413 76	0 41		0 41
		2014 Total Realized Gain/Loss			233,760.61	227,030.60	6,730.01	0.00	6,730.01



Holdings for Duford Family Foundation (All Foundation Accounts)

► Expand all ▼ Collapse all

As of 12/31/2014

Open Date	Weight	Symbol	Description ↕	Account	Quantity	Price	Value	Cost Basis	Unrealized Gain/Loss
▼ ► ▼ Equity									
▼ ► ▼ Domestic (Eq.)									
▼ Large Cap (Eq.)									
02/05/2014	0.32%	ⓘ	AT&T	Duford Family Foundation (72299310, Dearborn)	180.00	33.59	6,046.20	5,780.06	266.14
02/05/2014	0.35%	ADP	Auto Data Processing	Duford Family Foundation (72299310, Dearborn)	80.00	83.37	6,669.60	5,162.54	1,507.06
02/05/2014	0.32%	CVX	Chevron Corporation	Duford Family Foundation (72299310, Dearborn)	55.00	112.18	6,169.90	6,027.04	142.86
12/31/2013	7.78%	CHDVX	Cullen High Dividend Equity I	Duford Family Foundation (54330706, Foundation)	8,568.071	17.40	149,084.44	148,100.00	984.44
02/05/2014	0.35%	GIS	General Mills Inc	Duford Family Foundation (72299310, Dearborn)	125.00	53.33	6,666.25	5,918.88	747.37
12/31/2013	8.03%	JENIX	Jensen Portfolio Class I	Duford Family Foundation (54330706, Foundation)	3,833.409	40.16	153,949.71	148,100.00	5,849.71
02/05/2014	0.35%	JNJ	Johnson & Johnson	Duford Family Foundation (72299310, Dearborn)	65.00	104.57	6,797.05	5,667.49	1,129.56
02/05/2014	0.33%	KMB	Kimberly-Clark Corp	Duford Family Foundation (72299310, Dearborn)	55.00	115.54	6,354.70	5,576.38	778.32
02/05/2014	0.39%	MCD	McDonald's Corp	Duford Family Foundation (72299310, Dearborn)	80.00	93.70	7,496.00	7,480.14	15.86
02/05/2014	0.36%	PG	Procter & Gamble Co	Duford Family Foundation (72299310, Dearborn)	75.00	91.09	6,831.75	5,742.43	1,089.32
02/05/2014	0.47%	SO	The Southern Company	Duford Family Foundation (72299310, Dearborn)	185.00	49.11	9,085.35	7,683.88	1,401.47
02/05/2014	0.35%	UPS	United Parcel Service B	Duford Family Foundation (72299310, Dearborn)	60.00	111.17	6,670.20	5,645.00	1,025.20
02/05/2014	0.41%	VFC	V F Corporation	Duford Family Foundation (72299310, Dearborn)	105.00	74.90	7,864.50	5,911.21	1,953.29
08/21/2014	0.32%	VZ	Venzon Communications	Duford Family Foundation (72299310, Dearborn)	130.00	46.78	6,081.40	6,367.43	(286.03)
02/05/2014	0.38%	XEL	Xcel Energy Inc	Duford Family Foundation (72299310, Dearborn)	205.00	35.92	7,363.60	5,799.23	1,564.37
20.51% Large Cap (Eq.) Total							393,130.65	374,961.71	18,168.94
▼ Mid Cap (Eq.)									
02/05/2014	0.32%	CBSH	Commerce Bancshares, Inc	Duford Family Foundation (72299310, Dearborn)	141.00	43.49	6,132.09	5,727.86	404.23
02/05/2014	0.32%	LLTC	Linear Technology Group	Duford Family Foundation (72299310, Dearborn)	135.00	45.60	6,156.00	5,888.20	267.80
02/05/2014	0.39%	RSJ	Republic Services, Inc	Duford Family Foundation (72299310, Dearborn)	185.00	40.25	7,446.25	5,842.35	1,603.90
02/05/2014	0.38%	VAL	Valspar Corporation	Duford Family Foundation (72299310, Dearborn)	85.00	86.48	7,350.80	5,817.67	1,533.13
02/05/2014	0.50%	WEC	Wisconsin Energy Corp	Duford Family Foundation (72299310, Dearborn)	180.00	52.74	9,493.20	7,679.46	1,813.74
1.91% Mid Cap (Eq.) Total							36,578.34	30,955.54	5,622.80
▼ Small Cap (Eq.)									
02/05/2014	0.46%	STE	Stens Corp	Duford Family Foundation (72299310, Dearborn)	135.00	64.85	8,754.75	5,918.17	2,836.58
0.46% Small Cap (Eq.) Total							8,754.75	5,918.17	2,836.58
22.87% Domestic (Eq.) Total							438,463.74	411,835.42	26,628.32

Open Date	Weight	Symbol	Description ↕	Account	Quantity	Price	Value	Cost Basis	Unrealized Gain/Loss
▼ ▸ ▼ International (Eq.)									
▼ Int'l Developed (Eq.)									
12/31/2013	4.95%	CIHIX	Cullen Intl High Div ADR Instl Class	Duford Family Foundation (54330706, Foundation)	9,397.083	10.10	94,910.54	104,100.00	(9,189.46)
12/31/2013	4.91%	HAIX	Harbor Intl Fund	Duford Family Foundation (54330706, Foundation)	1,452.017	64.78	94,061.66	103,100.00	(9,038.34)
02/05/2014	0.36%	NVS	Novartis A G Spon ADR	Duford Family Foundation (72299310, Dearborn)	75.00	92.66	6,949.50	5,896.18	1,053.32
02/05/2014	0.29%	RDSB	Royal Dutch Shell ADR	Duford Family Foundation (72299310, Dearborn)	80.00	69.56	5,564.80	5,756.80	(192.00)
	10.51%		Int'l Developed (Eq.) Total				201,486.50	218,852.98	(17,366.48)
	10.51%		International (Eq.) Total				201,486.50	218,852.98	(17,366.48)
	33.38%		Equity Total				639,950.24	630,688.40	9,261.84
▼ ▸ ▼ Alternative									
▼ ▸ ▼ Macro Strategies (Alt)									
▼ Global Allocation (Alt)									
08/14/2014	9.09%	MALOX	Blackrock Global	Duford Family Foundation (54330706, Foundation)	8,771.335	19.87	174,286.43	192,075.00	(17,788.57)
12/31/2013	4.30%	IVAX	Ivy Asset Strategy CI I	Duford Family Foundation (54330706, Foundation)	3,205.665	25.74	82,513.82	102,070.00	(19,556.18)
	13.40%		Global Allocation (Alt) Total				256,800.25	294,145.00	(37,344.75)
▼ Absolute Return (Alt)									
12/31/2013	10.34%	PAUIX	PIMCO All Asset All Authority Instl	Duford Family Foundation (54330706, Foundation)	21,718.974	9.13	198,294.23	218,125.00	(19,830.77)
12/31/2013	11.38%	WABIX	Wells Fargo Advantage Absolute Ret Instl	Duford Family Foundation (54330706, Foundation)	20,102.850	10.85	218,115.92	228,075.00	(9,959.08)
	21.72%		Absolute Return (Alt) Total				416,410.15	446,200.00	(29,789.85)
	35.12%		Macro Strategies (Alt) Total				673,210.40	740,345.00	(67,134.60)
▼ ▸ ▼ Asset Strategies (Alt)									
▼ Energy Infrastructure (Alt)									
02/05/2014	0.49%	KMI	Kinder Morgan Inc	Duford Family Foundation (72299310, Dearborn)	220.00	42.31	9,308.20	7,555.73	1,752.47
01/02/2014	2.57%	TYG	Tortoise Energy Infrastructure Corp	Duford Family Foundation (54330706, Foundation)	1,124.00	43.77	49,197.48	48,507.16	690.32
01/02/2014	2.70%	NTG	Tortoise MLP Fund	Duford Family Foundation (54330706, Foundation)	1,850.00	27.93	51,670.50	50,377.72	1,292.78
	5.75%		Energy Infrastructure (Alt) Total				110,176.18	106,440.61	3,735.57
▼ Real Estate (Alt)									
02/05/2014	0.38%	DLR	Digital Realty Trust Inc	Duford Family Foundation (72299310, Dearborn)	110.00	66.30	7,293.00	5,709.96	1,583.04
02/05/2014	0.41%	HCN	Health Care Reit Inc	Duford Family Foundation (72299310, Dearborn)	105.00	75.67	7,945.35	5,948.27	1,997.08
02/05/2014	0.36%	O	Realty Income Corp	Duford Family Foundation (72299310, Dearborn)	145.00	47.71	6,917.95	5,790.31	1,127.64
	1.16%		Real Estate (Alt) Total				22,156.30	17,448.54	4,707.76
	6.90%		Asset Strategies (Alt) Total				132,332.48	123,889.15	8,443.33
	42.02%		Alternative Total				805,542.88	864,234.15	(58,691.27)
▼ ▸ ▼ Fixed Income									
▼ ▸ ▼ Domestic (FI)									
▼ Traditional (FI)									
11/04/2014	5.21%	DBLTX	DoubleLine Total Return Bond I	Duford Family Foundation (54330706, Foundation)	9,099.211	10.97	99,818.34	100,050.00	(231.66)
12/31/2013	2.05%	ISDOX	Touchstone UltSh Dur F/I CI Z	Duford Family Foundation (54330706, Foundation)	4,203.444	9.37	39,386.27	39,680.51	(294.24)

Open Date	Weight	Symbol	Description ↕	Account	Quantity	Price	Value	Cost Basis	Unrealized Gain/Loss
	7.26%		Traditional (FI) Total				139,204.61	139,730.51	(525.90)
	7.26%		Domestic (FI) Total				139,204.61	139,730.51	(525.90)
			▼ ▶ ▼ International (FI)						
			▼ Int'l Emerging (FI)						
12/31/2013	4.18%	EMKIX	Ashmore Emerging Markets Tot Ret Instl	Duford Family Foundation (54330706, Foundation)	9,787.995	8.19	80,163.68	89,071.60	(8,907.92)
	4.18%		Int'l Emerging (FI) Total				80,163.68	89,071.60	(8,907.92)
	4.18%		International (FI) Total				80,163.68	89,071.60	(8,907.92)
			▼ ▶ ▼ Unconstrained (FI)						
			▼ Unconstrained (FI)						
12/31/2013	8.84%	GSZIX	Goldman Sachs Strategic Income Instl	Duford Family Foundation (54330706, Foundation)	16,489.043	10.28	169,507.36	175,075.00	(5,567.64)
	8.84%		Unconstrained (FI) Total				169,507.36	175,075.00	(5,567.64)
	8.84%		Unconstrained (FI) Total				169,507.36	175,075.00	(5,567.64)
	20.28%		Fixed Income Total				388,875.65	403,877.11	(15,001.46)
			▼ ▶ ▼ Cash and Cash Equivalent						
			▼ ▶ ▼ Cash and Cash Equivalent						
			▼ Cash and Cash Equivalent						
	4.10%	SGMF	Schwab Govt Money Fund	Duford Family Foundation (54330706, Foundation)			78,568.90	78,568.90	0.00
	0.22%	SGMF	Schwab Govt Money Fund	Duford Family Foundation (72299310, Dearborn)			4,143.58	4,143.58	0.00
	4.31%		Cash and Cash Equivalent Total				82,712.48	82,712.48	0.00
	4.31%		Cash and Cash Equivalent Total				82,712.48	82,712.48	0.00
	4.31%		Cash and Cash Equivalent Total				82,712.48	82,712.48	0.00
	100.00%		Total				1,917,081.25	1,981,512.14	(64,430.89)