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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
ANNE EMBREE CHARITABLE FOUNDATION

A Employer identification number
46-2962001

Number and street (or P O box number if mail is not delivered to street address)
599 9TH STREET NORTH
ROOM/SUITE 312

Room/suite

B Telephone number (see instructions)
(505) 989-8616

City or town, state or province, country, and ZIP or foreign postal code
NAPLES, FL 34102

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)*▶$ 1,707,194

J Accounting method ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I	**Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)	21,977			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	18,259	18,259		
4	Dividends and interest from securities	19,077	19,077		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-774			
b	Gross sales price for all assets on line 6a 1,255,464				
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	1,637	1,514		
12	**Total.** Add lines 1 through 11	60,176	38,850		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	18,000	9,000		9,000
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	1,100			1,100
c	Other professional fees (attach schedule)	4,260	4,260		
17	Interest				
18	Taxes (attach schedule) (see instructions)	644	634		10
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	10,199	10,160		39
24	**Total operating and administrative expenses.** Add lines 13 through 23	34,203	24,054		10,149
25	Contributions, gifts, grants paid	500			500
26	**Total expenses and disbursements.** Add lines 24 and 25	34,703	24,054		10,649
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	25,473			
b	**Net investment income** (if negative, enter -0-)		14,796		
c	**Adjusted net income** (if negative, enter -0-)				

		Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	8,458	1,644	1,644
	2	Savings and temporary cash investments	494	99,884	99,884
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ 19,977			
		Less allowance for doubtful accounts ▶	1,644,827	19,977	19,977
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		402,710	402,710
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)		146,763	146,763
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		1,026,331	1,026,331
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	7,885	9,885	9,885
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,661,664	1,707,194	1,707,194
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☑ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	1,661,664	1,707,194	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	1,661,664	1,707,194	
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,661,664	1,707,194	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,661,664
2	Enter amount from Part I, line 27a	2	25,473
3	Other increases not included in line 2 (itemize) ▶	3	20,057
4	Add lines 1, 2, and 3	4	1,707,194
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,707,194

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE ATTACHED SCHEDULE	P	2014-01-01	2014-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,248,126		1,256,238	-8,112
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-8,112
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-774
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	1,048	6,093	0 172001
2012			
2011			
2010			
2009			

2	**Total** of line 1, column (d)	2	0 172001
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 172001
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,460,743
5	Multiply line 4 by line 3	5	251,249
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	148
7	Add lines 5 and 6	7	251,397
8	Enter qualifying distributions from Part XII, line 4	8	10,649

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	296
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3	Add lines 1 and 2		3	296
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	296
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 296		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	296
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10	Yes	

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶TONI CAMPBELL Telephone no ▶(303) 217-8961

Located at ▶5600 S QUEBEC ST 156B GREENWOOD VILLAGE CO ZIP+4 ▶80111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ **Yes** ☑ **No**			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ **Yes** ☑ **No**			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ **Yes** ☑ **No**			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ **Yes** ☑ **No**			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ **Yes** ☑ **No**			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ **Yes** ☑ **No**			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ **Yes** ☑ **No**			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ **Yes** ☑ **No**			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GREG STOIA 599 9TH STREET NORTH SUITE 313 NAPLES, FL 34102	PRES/EXEC DI 2 30	6,000	0	0
CARLA SKEEN 417 EAST PALACE AVENUE SANTA FE, NM 87501	VP/SEC/DIREC 2 30	6,000	0	0
TONI CAMPBELL 5600 S QUEBEC STREET SUITE 156B GREENWOOD VILLAGE, CO 80111	TREASURER/DI 2 30	6,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	916,234
b	Average of monthly cash balances		1b	548,369
c	Fair market value of all other assets (see instructions)		1c	18,385
d	**Total** (add lines 1a, b, and c)		1d	1,482,988
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	1,482,988
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	22,245
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,460,743
6	**Minimum investment return.** Enter 5% of line 5		6	73,037

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	73,037
2a	Tax on investment income for 2014 from Part VI, line 5	2a	296		
b	Income tax for 2014 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	296
3	Distributable amount before adjustments Subtract line 2c from line 1			3	72,741
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	72,741
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	72,741

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	10,649
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	10,649
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	10,649

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				72,741
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 879				
f **Total** of lines 3a through e.	879			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 10,649				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2014 distributable amount.				10,649
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	879			879
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				61,213
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

CARLA SKEEN
417 E PALACE AVENUE
SANTA FE,NM 87501
(505) 989-8616
CDSKEEN@AOL COM

b The form in which applications should be submitted and information and materials they should include

WE DO NOT AT THIS TIME HAVE A FORM TO BE COMPLETED, SUBMIT A SIMPLE LETTER OUTLINING THE WORK OF THE ORGANIZATION, AND RELATED LITERATURE AND MATERIALS THE ORGANIZATION HAS INDICATING THAT ITS MISSION FULFILLS THE SAME MISSION AS THE FOUNDATION, THAT IS, ANIMALS AND ART

c Any submission deadlines

BY DECEMBER 31ST OF EACH YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

THE ONLY RESTRICTION IS THAT THE APPLICANT'S MISSION BE ANIMALS AND/OR ART - THERE ARE NO OTHER RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ESRA 33291 GREENWOOD DR LAKE ELSINORE, CA 925305454	NONE	RECEIVED	DONATION	500
Total . . . . ▶ 3a				500
b *Approved for future payment*				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	18,259	
4 Dividends and interest from securities. . . .			14	19,077	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	1,514	
8 Gain or (loss) from sales of assets other than inventory			14	-774	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a MIMI LLC K-1			15	123	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				38,199	

13 Total. Add line 12, columns (b), (d), and (e). **13** 38,199

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2015-07-28 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed	PTIN
LORI B BAUER CPA		2015-07-29	☐	P01260252

Firm's name ▶ JDS PROFESSIONAL GROUP

Firm's EIN ▶ 20-8019714

Firm's address ▶ 10303 E DRY CREEK RD STE 400 ENGLEWOOD, CO 80112

Phone no (303)771-0123

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990*.

OMB No 1545-0047

2014

Name of the organization	Employer identification number
ANNE EMBREE CHARITABLE FOUNDATION	46-2962001

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
ANNE EMBREE CHARITABLE FOUNDATION

Employer identification number
46-2962001

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ANNE EMBREE FAIRFIELD AND WOODS PC 1801 CALIFORNIA ST SUITE 2600 DENVER, CO 80202	$ 21,977	Person ☑ Payroll ☐ Noncash ☑ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization
ANNE EMBREE CHARITABLE FOUNDATION

Employer identification number
46-2962001

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	OIL & GAS INTERESTS	$ 2,000	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization
ANNE EMBREE CHARITABLE FOUNDATION

Employer identification number
46-2962001

Part III *Exclusively* **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

TY 2014 Accounting Fees Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	1,100			1,100

TY 2014 Investments Corporate Bonds Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC SENIOR NOTE 5.3.23	63,180	63,180
IBM NOTE 9.14.17	83,583	83,583

TY 2014 Investments Government Obligations Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

US Government Securities - End of Year Book Value: 106,637

US Government Securities - End of Year Fair Market Value: 106,637

State & Local Government Securities - End of Year Book Value: 296,073

State & Local Government Securities - End of Year Fair Market Value: 296,073

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TY 2014 Investments - Other Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DEUTSCHE X-TRACKERS ETF	FMV	32,940	32,940
GUGGENHEIM S&P 500 ETF	FMV	108,067	108,067
GUGGENHEIM RUSSELL TOP 50 ETF	FMV	34,008	34,008
GUGGENHEIM ABC CHINA SC ETF	FMV	18,713	18,713
ISHARES MSCI BELGIUM ETF	FMV	18,960	18,960
ISHARES MSCI THAILAND ETF	FMV	39,505	39,505
ISHARES MSCI TAIWAN ETF	FMV	28,558	28,558
ISHARES TRANSPORTATION ETF	FMV	27,892	27,892
ISHARES NORTH AMER TECH ETF	FMV	28,234	28,234
ISHARES US FINANCIAL SERV ETF	FMV	22,039	22,039
ISHARES MSCI INDIA IDX ETF	FMV	19,168	19,168
ISHARES TRUST MSCI UK ETF	FMV	22,357	22,357
MARKET VECTORS GOLD MINERS ETF	FMV	13,234	13,234
MARKET VECTORS JR GOLD MINERS ETF	FMV	5,982	5,982
POWERSHARES DYNAMIC MARKT ETF	FMV	58,349	58,349
REVENUESHARES LARGE CAP ETF	FMV	13,862	13,862
SELECT SECTOR SPDR TR CONSUMER ETF	FMV	36,075	36,075
SELECT SECTOR SPDR TRUST TECH ETF	FMV	75,257	75,257
SELECT SECTOR SPDR TR UTILITIES ETF	FMV	68,469	68,469
SPDR EMERGING ASIA PAC ETF	FMV	33,364	33,364
SPDR TRANSPORT ETF	FMV	13,020	13,020
SPDR S&P METALS & MINING ETF	FMV	12,653	12,653
SPDR S&P HOMEBUILDERS ETF	FMV	27,296	27,296
VANGUARD EMERGING MKTS ETF	FMV	32,416	32,416
WISDOMTREE MIDCAP DIV ETF	FMV	20,098	20,098
WISDOMTREE SMALLCAP DIV ETF	FMV	51,062	51,062
WISDOMTREE JAPAN HEDGED EQ ETF	FMV	81,722	81,722
WISDOMTREE TR EUROPE HEDGE ETF	FMV	74,531	74,531
DOUGPROP LLC	FMV	6,000	6,000
MIMI LLC	FMV	2,500	2,500

TY 2014 Other Assets Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ARTWORK	7,885	7,885	7,885
ROYALTY INT IN WELL MOFFAT COUNTY CO		2,000	2,000

TY 2014 Other Expenses Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	39			39
DOUGPROP LLC EXPENSES	67	67		
TD AMERITRADE-ACCRUED INTERES	8,321	8,321		
TD AMERITRADE-BOND PREMIUM	1,772	1,772		

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TY 2014 Other Income Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME - OIL & GAS	1,514	1,514	
MIMI LLC K-1	123		

TY 2014 Other Increases Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Description	Amount
UNREALIZED GAINS	10,020
ACCRUED INTEREST PAID	8,321
BOND PREMIUM COVERED	1,772
K-1 NET INCOME	-56

TY 2014 Other Professional Fees Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	4,260	4,260		

TY 2014 Substantial Contributors Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Name	Address
ESTATE OF ANNE EMBREE CO JOHN LUTZ	1801 CALIFORNIA ST STE 2600 DENVER, CO 80202

TY 2014 Taxes Schedule

Name: ANNE EMBREE CHARITABLE FOUNDATION

EIN: 46-2962001

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL FEE	10			10
FOREIGN TAXES ON INVESTMENTS	634	634		

Anne Embree Charitable Foundation
Realized Gains & Losses
12/31/14

# sold		Date Purch	Date Sold	Cost	Sales Pr	Gain/Loss	Per 1099B
	GNMA			"			
	Select Sector						
	Mat'l Select	5/14	6/10	2868743	2967741		2967741
	Ishares						
	US Intl ETF	5/15	6/16	3246159	3321767		3321767
	SPDR S&P Midcap						
	400 ETF TR	6/13	6/26	6982396	6999204		6999204
				13038198	13283810	245616	
50	Market Vectors	5/9	7/8	414671	460751		460751
200	Select Sector	5/9	7/8	1879996	2002588		2002588
260	Ishare US Oil	5/9	7/10	1829116	1987701		19877—
430	Market Vectors Gold Miners ETF	6/6	7/17	977562	1144499		1144499
510	First Tr DJ Internet	5/12	7/21	2816028	2992129		2992129
	GNMA	5/21	7/21	310611	310611		310611
790	Ishares US Home	5/12	7/23	1877029	1860357		1860357
490	Ishares US Telecom	6/9	7/23	1464085	1490087		1490087
50	FL St Atlantic Univ	5/20	7/28	5719532	[illegible]		58068— *
50	Bedrock Tex Indpt	5/19	7/28	5210556	5105404		5015360 *
25	IBM Note	5/21	7/28	2879929	2830012		28300— *
25	WalMart	5/21	7/28	2645414	2649116		2628750 *
25	Cedar Rapids	5/14	7/28	2479329	2415410		24154— *
540	Ishares Russell 1000	6/10	7/30	4876144	4923076		4923076
220	Powershares S&P	6/6	7/21	959112	995798		995798
				36535122	37065485	530362	
220	SPDR S&P Oil & Gas Eq & Svcs	8/11	9/11	991437	951801		951801
130	SPDR S&P Oil & Exp & Prod	8/11	9/11	996928	972184		972184
460	SPDR S&P Metals Min	6/24	9/15	1936649	1894233		1894233
480	First Tr	8/20	9/15	976311	940817		940817
1120	Ishares Exc	7/28	9/17	2331750	2241081		2241081
310	SPDR S&P Homebuilders	8/19	9/17	986121	957189		957189
220	Ishares Russell 2000	8/19	9/17	2513948	2587106		2587106
360	" Russell Mid Cap	6/10	9/18	5768325	5822412		5822412
500	" MSCI Spain Capped	8/21	9/18	2014430	1991460		1991460
	GNMA		9/22	265574	265574		265574
170	Ishares MSCI Brazil	5/14	9/24		832319		832319
320	" "	"	9/26	2946150	1455692		1455692
				21258419	20861868	<396551>	

# Sold	Description	Date Purch	Date Sold	Cost	Sales Pr	Gain/Loss		
1140	Global X Funds	8/1	10/8	1944403	1755702		1755702	
150	Powershares QQQ	10/14	10/16	1479924	1410621		1410621	
300	Ishares MSCI Index	6/19	10/17	822996	775086		775086	
620	Powershares Golden Drag	3/15	10/17	1944694	1723808		1723808	
	GNMA		10/20	261016	261016		261016	
50	NM Fin Auth Rev	5/22	10/23	5001637	5108833		50465-	*
50	Cedar Rapids IA	5/16	10/22	4958650	49390-		48865-	*
75	Wal Mart	5/21	10/24	7906124	8082198		7961006	*
20	Wisdomtree MIDCAP DIV.	10/23	10/30	154635	158156		158158	
				24473051	24314442	<258662>		
630	Guggenheim S&P Pure	6/16	11/10	3372031	3415478		3415478	
940	PowerShr KBW	8/21	11/13	3420362	3515557		3515557	
	GNMA		11/20	274388	274388		274388	
360	Ish MSCI Emer Mkts		11/25	1932395	1777005		1777005	
520	Wisdomtree Intl	5/22	11	2621951	2373861		2373861	
				11627135	11356289	<270846>		
230	SPDR S&P Oil	11/5/14	12/04	1349027	1122298		1122298	
910	First Trust	11/5	12/04	1328857	1090976		1090976	
295	Ishares MSCI Mex	10/16	12/05	2029147	1852230		1852230	
30	Ishares MSCI Phil	11/12	12/04	116406	115998		115998	
330	Ishares Core	8/5	12/09	1971064	1916152		1916152	
190	Ishares MSCI Thai	5/22	12/12	1400336	1534899		1534899	
950	Ishares MSCI Can	9/12	12/15	2980110	2652579		2652579	
	GNM		12/22	243631	243631		243631	
300	SPDR S&P Pharm	8/19 240 12/15 60	12/22	2428156 693543	3272018		3272018	
580	Select Sector HC	9/18 380 12/10 200	12/23	2459669 1416797	3948133		3948133	
				18410045	17748914	<661131>		
						<811212>		
					124530792			
	June GNMA				419936			
	Aug GNMA				299459			
					125250187			
	* Diff in sale proceeds per 1099 vs actual				<437610>			
	Total per 1099B				124812577			

TD AMERITRADE CLEARING INC

Account 932003830

Proceeds Not Reported to the IRS

2014

SHORT-TERM TRANSACTIONS

NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Description of property Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
BASTROP TEX INDPT SCH DIST ULTD TAX REF BDS CALLABLE / CUSIP: 070329B71 / Symbol:							
07/23/14	50,000.000	50,153.50	N/A	...	...	...	Sale
CEDAR RAPIDS IOWA TAXABLE GO URBAN RENEWAL CLBL / CUSIP: 150528TM9 / Symbol:							
07/23/14	25,000.000	24,154.00	N/A	...	...	...	Sale
10/20/14	50,000.000	48,865.00	N/A	...	...	...	Sale
	Security total:	73,019.00		...	...	...	
FLORIDA ST ATLANTIC UNIVERSITY REV BDS CALLABLE / CUSIP: 31200CAN6 / Symbol:							
07/23/14	50,000.000	58,068.00	N/A	...	...	...	Sale
FIRST TRUST DJ INTERNET / CUSIP: 33733E302 / Symbol: FDN							
07/16/14	510.000	29,921.29	N/A	...	...	--	Sale
FIRST TRUST ISE REVERE NATURAL GAS / CUSIP: 33734J102 / Symbol: FCG							
09/10/14	480.000	9,408.17	N/A	...	...	...	Sale
12/01/14	910.000	10,909.76	N/A	...	...	...	Sale
	Security total	20,317.93		...	...	...	
GLOBAL X FUNDS MSCI NORWAY ETF / CUSIP: 37950E747 / Symbol. NORW							
10/03/14	1,140.000	17,557.02	N/A	...	...	...	Sale
INTL BUSINESS MACHINES NOTE M/W / CUSIP: 459200GJ4 / Symbol:							
07/23/14	25,000.000	28,300.00	N/A	...	...	...	Sale
ISHARES MSCI BRAZIL CAPPED ETF / CUSIP: 464286400 / Symbol: EWZ							
09/24/14	180.000	8,323.19	N/A	...	...	...	Sale
09/25/14	320.000	14,556.92	N/A	...	...	--	Sale
	Security total:	22,880 11		...	...	...	
ISHARES MSCI CANADA ETF / CUSIP: 464286509 / Symbol: EWC							
12/10/14	950.000	26,525.79	N/A	...	...	...	Sale
ISHARES MSCI THAILAND CAPPED ETF / CUSIP: 464286624 / Symbol: THD							
12/09/14	190 000	15,348.89	N/A	...	...	...	Sale

TD AMERITRADE CLEARING INC Account 932003830

Proceeds Not Reported to the IRS
(continued)

2014

SHORT-TERM TRANSACTIONS *NOT reported on Form 1099-B*

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ISHARES 1:1 EXC 9/29/14 46434V548 / CUSIP: 464286699 / Symbol:							
09/12/14	1,120.000	22,410.81	N/A	...	...	...	Sale
ISHARES MSCI SPAIN CAPPED ETF / CUSIP: 464286764 / Symbol: EWP							
09/16/14	500.000	19,914.60	N/A	...	...	...	Sale
ISHARES MSCI MEXICO CAPPED ETF / CUSIP: 464286822 / Symbol: EWW							
12/02/14	295.000	18,522.30	N/A	...	...	...	Sale
ISHARES RUSSELL MID-CAP ETF / CUSIP: 464287499 / Symbol: IWR							
09/15/14	360.000	58,224.12	N/A	...	...	...	Sale
ISHARES RUSSELL 1000 GROWTH ETF / CUSIP: 464287614 / Symbol: IWF							
07/25/14	540.000	49,230.76	N/A	...	...	...	Sale
ISHARES RUSSELL 2000 ETF / CUSIP: 464287655 / Symbol: IWM							
09/12/14	220.000	25,371.06	N/A	...	...	...	Sale
ISHARES US TELECOM ETF / CUSIP: 464287713 / Symbol: IYZ							
07/18/14	490.000	14,900.87	N/A	...	...	...	Sale
ISHARES US FINANCIALS ETF / CUSIP. 464287788 / Symbol: IYF							
06/11/14	400.000	33,217.67	N/A	...	...	..	Sale
ISHARES US HOME CONSTRUCTION ETF / CUSIP: 464288752 / Symbol: ITB							
07/18/14	790.000	18,603.57	N/A	...	...	...	Sale
ISHARES US OIL EQUIPMNT & SERVICES ETF / CUSIP: 464288844 / Symbol. IEZ							
07/07/14	260.000	19,377.00	N/A	...	...	...	Sale
ISHARES MSCI INDONESIA ETF / CUSIP: 46429B309 / Symbol: EIDO							
10/14/14	300 000	7,750.86	N/A	...	...	...	Sale
ISHARES MSCI PHILIPPINES ETF / CUSIP. 46429B408 / Symbol: EPHE							
12/04/14	30.000	1,159.98	N/A	...	...	...	Sale

TD AMERITRADE CLEARING INC

Account 932003830

2014

Proceeds Not Reported to the IRS
(continued)

SHORT-TERM TRANSACTIONS
NOT reported on Form 1099-B

Report on Form 8949, Part I, with Box C checked

Description of property Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
ISHARES CORE MSCI EAFE ETF / CUSIP: 46432F842 / Symbol: IEFA							
12/04/14	330.000	19,161.52	N/A	...	...	...	Sale
ISHARES MSCI EMERGING MARKETS / CUSIP: 46434G103 / Symbol: IEMG							
11/20/14	360.000	17,770.05	N/A	...	...	...	Sale
MARKET VECTORS GOLD MINERS ETF / CUSIP: 57060U100 / Symbol: GDX							
07/14/14	430.000	11,444.99	N/A	...	...	...	Sale
MARKET VECTORS ETF TR OIL SVCS / CUSIP: 57060U191 / Symbol: OIH							
07/02/14	80.000	4,607.51	N/A	...	...	...	Sale
NEW MEXICO FIN AUTH REV REV BDS / CUSIP: 64711NVC6 / Symbol:							
10/20/14	50,000.000	50,465.00	N/A	...	...	...	Sale
POWERSHARES QQQ / CUSIP: 73935A104 / Symbol: QQQ							
10/13/14	150.000	14,106.21	N/A	...	...	...	Sale
POWERSHARES GOLDEN DRAGON CHINA PORTFOLIO / CUSIP: 73935X401 / Symbol: PGJ							
10/14/14	620.000	17,238.08	N/A	...	...	...	Sale
POWERSHARES KBW BANK PORTFOLIO / CUSIP: 73937B746 / Symbol: KBWB							
11/13/14	940.000	35,155.57	N/A	...	...	...	Sale
POWERSHARES S&P SMALLCAP INFO TECH PORT / CUSIP: 73937B860 / Symbol: PSCT							
07/16/14	220.000	9,957.98	N/A	...	...	...	Sale
GUGGENHEIM S&P 500 PURE VALUE ETF / CUSIP: 78355W304 / Symbol: RPV							
11/05/14	630.000	34,154.78	N/A	...	...	...	Sale
SPDR SPDR S&P PHARMACUETICALS ETF / CUSIP: 78464A722 / Symbol: XPH							
12/22/14	300.000	32,720.18	N/A	...	...	...	Sale
SPDR SPDR S&P OIL & GAS EXPL & PROD / CUSIP: 78464A730 / Symbol: XOP							
09/08/14	130.000	9,721.84	N/A	...	...	...	Sale
12/01/14	230.000	11,222.98	N/A	...	...	...	Sale
Security total:		20,944.82		...	...	...	

TD AMERITRADE CLEARING INC

Account 932003830

Proceeds Not Reported to the IRS

2014

(continued)

SHORT-TERM TRANSACTIONS *NOT reported on Form 1099-B*

Report on Form 8949, Part I, with Box C checked

Description of property

Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
SPDR S&P OIL & GAS EQUIP & SVCS ETF / CUSIP: 78464A748 / Symbol: XES							
09/08/14	220.000	9,518.01	N/A	...	...	...	Sale
SPDR S&P METALS & MINING ETF / CUSIP: 78464A755 / Symbol: XME							
09/10/14	460.000	18,942.33	N/A	...	...	...	Sale
SPDR SPDR S&P HOMEBUILDERS ETF / CUSIP: 78464A888 / Symbol: XHB							
09/12/14	310.000	9,571.89	N/A	...	...	...	Sale
SPDR S&P MIDCAP 400 ETF TRUST / CUSIP: 78467Y107 / Symbol: MDY							
06/23/14	270.000	69,943.06	N/A	...	...	...	Sale
SELECT SECTOR SPDR TRUST MATERIALS SELECT SEC INDEX / CUSIP: 81369Y100 / Symbol: XLB							
06/05/14	600.000	29,677.41	N/A	...	...	...	Sale
SELECT SECTOR SPDR TRUST HEALTH CARE SELECT INDEX / CUSIP: 81369Y209 / Symbol: XLV							
12/23/14	580 000	39,481.33	N/A	...	...	...	Sale
SELECT SECTOR SPDR TRUST ENERGY SELECT INDEX / CUSIP: 81369Y506 / Symbol. XLE							
07/02/14	200.000	20,025.88	N/A	...	...	.	Sale
WAL-MART STORES SENIOR NOTE / CUSIP: 931142CZ4 / Symbol:							
07/23/14	25,000.000	26,287.50	N/A	...	...	...	Sale
10/21/14	75,000.000	79,610.00	N/A	...	...	..	Sale
	Security total:	105,897.50		...	...	...	
WISDOMTREE MIDCAP DIVIDEND FUND / CUSIP: 97717W505 / Symbol: DON							
10/27/14	20.000	1,581 58	N/A	...	...	...	Sale
WISDOMTREE INTL DIV EX-FINANCIALS FUND / CUSIP: 97717W786 / Symbol. DOO							
11/20/14	520.000	23 738.61	N/A	...	...	...	Sale
	Totals:	**1,227,379.42**		...	...	...	

TD AMERITRADE CLEARING INC

Account 932003830

Proceeds Not Reported to the IRS

2014

(continued)

UNDETERMINED-TERM TRANSACTIONS *NOT reported on Form 1099-B*

Consult your investment records for the cost basis and/or the date of acquisition to determine whether the transactions in this section are long-term or short-term.
Report on Form 8949. Use either Part I with Box C checked or Part II with Box F checked.

Description of property Date sold or disposed	Quantity	Proceeds Shown (G)ross (N)et	Date acquired	Cost or other basis	Adjustments & Code(s), if any	Gain or loss(-) & 7- Loss not allowed(X)	Additional information
GNMA CMO SRS 2008-33 PB / CUSIP: 38375QEY1 / Symbol:							
06/01/14	0.000	~~4,199.36~~	N/A	...	...	...	Principal payment
07/01/14	0.000	~~3,106.11~~	N/A	...	...	...	Principal payment
08/01/14	0.000	2,994.59	N/A	...	...	...	Principal payment
09/01/14	0.000	2,655.74	N/A	...	...	...	Principal payment
10/01/14	0.000	2,610.16	N/A	...	...	...	Principal payment
11/01/14	0.000	2,743.88	N/A	...	...	...	Principal payment
12/01/14	0.000	2,436.31	N/A	...	...	...	Principal payment
	Security total:	20,746.15		...	...	...	
	Totals:	**20,746.15**		...	...	...	