Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

**2014**

**Open to Public Inspection**

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation: SPLIT ROCK CHARITABLE FOUNDATION INC

A Employer identification number: 46-1362612

Number and street (or P O box number if mail is not delivered to street address): C/O STUART HAFT ESQ PO BOX 431

Room/suite:

B Telephone number (see instructions): 561-659-1770

City or town, state or province, country, and ZIP or foreign postal code: PALM BEACH FL 33480

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 11,683,353.00

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

| | | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc, received (attach schedule) | 809,550 | | | |
| | 2 | Check ▶ ☐ if the foundation is not required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | | | | |
| | 4 | Dividends and interest from securities | 227,363 | 227,363 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 174,461 | | | |
| | b | Gross sales price for all assets on line 6a 9,944,083 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 174,461.00 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | 0.00 | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 1,211,374.00 | 401,824.00 | 0.00 | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc. | | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 5,137 | 5,137 | | |
| | b | Accounting fees (attach schedule) | | | | |
| | c | Other professional fees (attach schedule) | 120,942 | 120,942 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | 6,525 | 2,228 | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 718 | 718 | | |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 133,322.00 | 129,025.00 | 0.00 | 0.00 |
| | 25 | Contributions, gifts, grants paid | 495,250 | | | 495,250 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 628,572.00 | 129,025.00 | 0.00 | 495,250.00 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 582,802.00 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 272,799.00 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | 0.00 | |

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## Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | | Beginning of year | End of year | |
|---|---|---|---|---|---|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash—non-interest-bearing | 1,710 | 13,358 | 13,358 |
| | 2 | Savings and temporary cash investments | 3,476,882 | 3,193,537 | 3,193,537 |
| | 3 | Accounts receivable ▶<br>Less: allowance for doubtful accounts ▶ | | | |
| | 4 | Pledges receivable ▶<br>Less: allowance for doubtful accounts ▶ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶<br>Less: allowance for doubtful accounts ▶ | | | |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments—U S and state government obligations (attach schedule) | | | |
| | b | Investments—corporate stock (attach schedule) | 4,129,928 | 6,036,036 | 6,114,101 |
| | c | Investments—corporate bonds (attach schedule) | 1,946,301 | 745,192 | 709,022 |
| | 11 | Investments—land, buildings, and equipment basis ▶<br>Less accumulated depreciation (attach schedule) ▶ | | | |
| | 12 | Investments—mortgage loans | | | |
| | 13 | Investments—other (attach schedule) | 1,500,000 | 1,649,500 | 1,653,335 |
| | 14 | Land, buildings, and equipment. basis ▶<br>Less: accumulated depreciation (attach schedule) ▶ | | | |
| | 15 | Other assets (describe ▶ ) | | | |
| | 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 11,054,821.00 | 11,637,623.00 | 11,683,353.00 |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ ) | | | |
| | 23 | **Total liabilities** (add lines 17 through 22) | 0.00 | 0.00 | |
| Net Assets or Fund Balances | | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 | Unrestricted | | | |
| | 25 | Temporarily restricted | | | |
| | 26 | Permanently restricted | | | |
| | | **Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.** | | | |
| | 27 | Capital stock, trust principal, or current funds | 11,054,821 | 11,637,623 | |
| | 28 | Paid-in or capital surplus, or land, bldg , and equipment fund | | | |
| | 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 | **Total net assets or fund balances** (see instructions) | 11,054,821.00 | 11,637,623.00 | |
| | 31 | **Total liabilities and net assets/fund balances** (see instructions) | 11,054,821.00 | 11,637,623.00 | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 11,054,821.00 |
| 2 | Enter amount from Part I, line 27a | 2 | 582,802.00 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 11,637,623.00 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 11,637,623.00 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | ATTACHED SCHEDULE #1 | P | VARIOUS | VARIOUS |
| b | ATTACHED SCHEDULE #2 | P | VARIOUS | VARIOUS |
| c | ATTACHED SCHEDULE #3 | P | VARIOUS | VARIOUS |
| d | 95% OF BLAESTRA GLOBAL | P | 11/29/2013 | 10/15/2014 |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 2,504,930 | | 2,454,941 | 49,989.00 |
| b | 6,540,914 | | 6,377,744 | 163,170.00 |
| c | 253,787 | | 224,437 | 29,350.00 |
| d | 644,452 | | 712,500 | (68,048.00) |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 174,461

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3**

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2013 | | | |
| 2012 | | | |
| 2011 | | | |
| 2010 | | | |
| 2009 | | | |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) . . . | 2 | |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . | 3 | |
| 4 | Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . | 4 | |
| 5 | Multiply line 4 by line 3 . . . | 5 | |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) . . | 6 | |
| 7 | Add lines 5 and 6 . . . | 7 | |
| 8 | Enter qualifying distributions from Part XII, line 4 . . . | 8 | |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b | 1 | 5,456 |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 5,456.00 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 5,456.00 |
| 6 | Credits/Payments | | |
| a | 2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 3,000 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 7,000 | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 10,000.00 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 0.00 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 4,544.00 |
| 11 | Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 4,544 **Refunded** ▶ | 11 | 0.00 |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? | 1b | | X |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. ▶ $ 0 (2) On foundation managers ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FLORIDA | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | X | |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ NONE

14 The books are in care of ▶ STUART HAFT ESQ Telephone no ▶ 5616591770

Located at ▶ 340 ROYAL POINCIANA WAY STE 321 PALM BEACH FL ZIP+4 ▶ 33480

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?. See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶ | 16 | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly)· | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))· | | | |
| a | At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No<br>If "Yes," list the years ▶ 20 ___ , 20 ___ , 20 ___ , 20 ___ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.<br>▶ 20 ___ , 20 ___ , 20 ___ , 20 ___ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

**5a** During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
*If "Yes," attach the statement required by Regulations section 53 4945–5(d)*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X
*If "Yes" to 6b, file Form 8870*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| MARY LOUISE POISSON<br>PO BOX 431 PALM BEACH FL 33480 | PRESIDENT<br>1 | 0 | 0 | 0 |
| MICHELE KUKLA<br>PO BOX 431 PALM BEACH FL 33480 | DIRECTOR<br>1 | 0 | 0 | 0 |
| SUSAN POISSON-DOLLAR<br>PO BOX 431 PALM BEACH FL 33480 | DIRECTOR<br>1 | 0 | 0 | 0 |
| JACQUELINE PERSONS<br>PO BOX 431 PALM BEACH FL 33480 | DIRECTOR<br>1 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

**Part IX-A Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 GRANTS TO QUALIFIED ORGANIZATIONS LISTED HEREIN | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 ▶ | 0.00 |

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities | 1a | 10,253,000 |
| b | Average of monthly cash balances | 1b | 961,000 |
| c | Fair market value of all other assets (see instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 11,214,000.00 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 11,214,000.00 |
| 4 | Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions) | 4 | 168,000 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 11,046,000.00 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 552,300.00 |

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 552,300 |
| 2a | Tax on investment income for 2014 from Part VI, line 5 | 2a | 5,456 | | |
| b | Income tax for 2014 (This does not include the tax from Part VI ) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 5,456.00 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1 | | | 3 | 546,844.00 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 546,844.00 |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 | | | 7 | 546,844.00 |

**Part XII Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 495,250 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 495,250.00 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions) | 5 | |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 495,250.00 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2013 | (c) 2013 | (d) 2014 |
|---|---|---|---|---|---|
| 1 | Distributable amount for 2014 from Part XI, line 7 | | | | 546,844.00 |
| 2 | Undistributed income, if any, as of the end of 2014: | | | | |
| a | Enter amount for 2013 only | | | 475,624 | |
| b | Total for prior years. 20___,20___,20___ | | 0 | | |
| 3 | Excess distributions carryover, if any, to 2014: | | | | |
| a | From 2009 . . . 0 | | | | |
| b | From 2010 . . . 0 | | | | |
| c | From 2011 . . . 0 | | | | |
| d | From 2012 . . . 0 | | | | |
| e | From 2013 . . . 19,796 | | | | |
| f | **Total** of lines 3a through e | 19,796.00 | | | |
| 4 | Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 495,250 | | | | |
| a | Applied to 2013, but not more than line 2a | | | 475,624 | |
| b | Applied to undistributed income of prior years (Election required—see instructions) | | 0 | | |
| c | Treated as distributions out of corpus (Election required—see instructions) | 0 | | | |
| d | Applied to 2014 distributable amount | | | | 19,626 |
| e | Remaining amount distributed out of corpus | 0 | | | |
| 5 | Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a) )* | 19,796 | | | 19,796 |
| 6 | **Enter the net total of each column as indicated below:** | | | | |
| a | Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | 0.00 | | | |
| b | Prior years' undistributed income. Subtract line 4b from line 2b | | 0.00 | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d | Subtract line 6c from line 6b. Taxable amount—see instructions | | 0.00 | | |
| e | Undistributed income for 2013 Subtract line 4a from line 2a. Taxable amount—see instructions | | | 0.00 | |
| f | Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 | | | | 507,422.00 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) | | | | |
| 8 | Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 | **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a | 0.00 | | | |
| 10 | Analysis of line 9 | | | | |
| a | Excess from 2010 . . . 0 | | | | |
| b | Excess from 2011 . . . 0 | | | | |
| c | Excess from 2012 . . . 0 | | | | |
| d | Excess from 2013 . . . 0 | | | | |
| e | Excess from 2014 . . . 0 | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2014 | (b) 2013 | (c) 2012 | (d) 2011 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | 0.00 |
| b 85% of line 2a | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | | 0.00 |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | 0.00 |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 3 Complete 3a, b, or c for the alternative test relied upon | | | | | |
| a "Assets" alternative test—enter (1) Value of all assets | | | | | 0.00 |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | 0.00 |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | 0.00 |
| c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | 0.00 |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | 0.00 |
| (3) Largest amount of support from an exempt organization | | | | | 0.00 |
| (4) Gross investment income | | | | | 0.00 |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

MARY LOUISE POISSION

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

NOT APPLICABLE - NO UNSOLICITED REQUESTS FOR GRANTS

b The form in which applications should be submitted and information and materials they should include:

NOT APPLICABLE

c Any submission deadlines

NOT APPLICABLE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NOT APPLICABLE

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE ATTACHED SCHEDULE | | | | |
| | NONE | PUBLIC | GENERAL PURPOSES | 495,250 |
| **Total** . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 495,250.00 |
| **b** *Approved for future payment* | | | | |
| NONE | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | 0.00 |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income (a) Business code | Unrelated business income (b) Amount | Excluded by section 512, 513, or 514 (c) Exclusion code | Excluded by section 512, 513, or 514 (d) Amount | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 227,363 | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | 18 | 174,461 | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | 0.00 | | 401,824.00 | 0.00 |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 401,824.00

(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| | |

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Mary L. Poisson | 7/15/15 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| STUART J HAFT | SJH | 7/15/15 | | P00170015 |

Firm's name ▶ ALLEY MAASS ROGERS & LINDSAY PA — Firm's EIN ▶ 65-0086858

Firm's address ▶ 340 ROYAL POINCIANA WAY STE 321 PALM BEACH FL 33480 — Phone no 561-659-1770

**Schedule B** (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

**2014**

| **Name of the organization** | **Employer identification number** |
|---|---|
| SPLIT ROCK CHARITABLE FOUNDATION INC | 46-1362612 |

**Organization type** (check one)

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)(    ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☒ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . . ▶ $ ____________

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

| Name of organization | Employer identification number |
|---|---|
| SPLIT ROCK CHARITABLE FOUNDATION INC | 46-1362612 |

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ARTHUR AND MARY LOUISE POISSON<br>C/O PO BOX 431<br>PALM BEACH FL 33480 | $ 809,550 | Person ☒<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II for noncash contributions ) |

**SPLIT ROCK CHARITABLE FOUNDATION INC**
**2014**
**46-1362612**

| | |
|---|---|
| Line 16(a) - Legal Fees: | |
| Alley Maass Rogers & Lindsay PA | $5,137.00 |
| | |
| Line 16(c) - Other Professional Fees: | |
| Investment Management Fees | $120,942.00 |
| | |
| Line 18 - Taxes | |
| Foreign Tax Withheld | $2,228.00 |
| 2013 Taxes Paid | $1,297.00 |
| 2014 Estimated Taxes Paid | $3,000.00 |
| | $6,525.00 |
| | |
| Line 23 - Other Expenses: | |
| State of Florida Filing Fee | $61.00 |
| Bank Fees (checking) | $508.00 |
| Postage | $149.00 |
| | $718.00 |

# Split Rock Charitable Foundation
## December 31, 2014

| | 12/31/2014 Cost Basis | 12/31/2014 Market Value |
|---|---|---|
| **FOUNDATION BONDS** | | |
| BROKERAGE ACCOUNT 1540 BONDS | $745,192.00 | $709,022.00 |
| **TOTAL FOUNDATION BONDS:** | **$745,192.00** | **$709,022.00** |
| **(LINE 10C, PART II, FORM 990-PF)** | | |
| **FOUNDATION STOCKS** | | |
| BROKERAGE ACCOUNT 1540 EQUITIES | $4,216,655.00 | $4,271,124.00 |
| BROKERAGE ACCOUNT 5348 EQUITIES | $93,225.00 | $85,594.00 |
| BROKERAGE ACCOUNT 8348 EQUITIES | $1,726,156.00 | $1,757,383.00 |
| **TOTAL FOUNDATION STOCKS** | **$6,036,036.00** | **$6,114,101.00** |
| **(LINE 10B, PART II, FORM 990-PF)** | | |
| **FOUNDATION CASH** | | |
| BROKERAGE ACCOUNT 1540 CASH | $2,962,072.00 | $2,962,072.00 |
| BROKERAGE ACCOUNT 5348 CASH | $189,929.00 | $189,929.00 |
| BROKERAGE ACCOUNT 8348 CASH | $41,536.00 | $41,536.00 |
| **TOTAL FOUNDATION CASH** | **$3,193,537.00** | **$3,193,537.00** |
| **(LINE 2, PART II, FORM 990-PF)** | | |
| **FOUNDATION INVESTMENTS - OTHER** | | |
| Blaestra Global Ltd (5%) | $37,500.00 | $35,518.00 |
| Kohinoor Core (Cayman) Fd | $750,000.00 | $692,611.00 |
| Gotham Hedge Value Fd | $862,000.00 | $925,206.00 |
| **TOTAL INVESTMENTS-OTHER** | **$1,649,500.00** | **$1,653,335.00** |
| **(LINE 13, PART 11, FORM 990-PF** | | |

✓ - SEE ATTACHED DETAIL



382656

**Account Number:** **Statement Period :** December 1, 2014 - December 31, 2014

## ACCOUNT HOLDINGS

### CASH & CASH EQUIVALENTS (68.93% of Holdings)

12/31/2014

| DESCRIPTION | OPENING BALANCE | | CLOSING BALANCE | PORTFOLIO (%) | AVG BALANCE |
|---|---|---|---|---|---|
| JPM LIQUID ASSET FD | 189,875.91 | CASH | 189,928.88 | 68.93 | 189,875.91 |

The shares of your money market sweep fund may be liquidated on your order and proceeds returned to your securities account or remitted to you.

| | | | | | |
|---|---|---|---|---|---|
| **TOTAL CASH & CASH EQUIVALENTS** | **$189,875.91** | | **$189,928.88** | **68.93%** | |
| **TOTAL CASH & CASH EQUIVALENTS YTD DIVIDENDS (SWEEP ONLY)** | **$47.27** | | | | |

### STOCKS, OPTIONS & EXCHANGE-TRADED FUNDS (31.07% of Holdings)

| DESCRIPTION | SYMBOL/ CUSIP | ACCT TYPE | QUANTITY | PRICE | COST | TOTAL MKT VALUE | PORTFOLIO (%) | EST ANNUAL INCOME | EST. ANNUAL YIELD (%) |
|---|---|---|---|---|---|---|---|---|---|
| BANK OF AMERICA CORP | BAC | Cash | 1,000 | 17.8900 | 17093 | 17,890.00 | 6.49 | 200.00 | 1.12% |
| GOPRO INC CL A | GPRO | Cash | 200 | 63.2200 | 16430 | 12,644.00 | 4.59 | | |
| GROUPON INC COM CL A | GRPN | Cash | 1,000 | 8.2600 | 10020 | 8,260.00 | 3.00 | | |
| MICRON TECHNOLOGY INC | MU | Cash | 1,000 | 35.0100 | 33940 | 35,010.00 | 12.71 | | |
| SPLUNK INC COM | SPLK | Cash | 200 | 58.9500 | 15742 | 11,790.00 | 4.28 | | |
| **TOTAL STOCKS, OPTIONS & ETF** | | | | | $ 93225 | **$85,594.00** | **31.07%** | **$200.00** | **0.23%** |
| **TOTAL PRICED PORTFOLIO HOLDINGS (ON 12/31/14)** | | | | | | **$275,522.88** | | | |
| **TOTAL ESTIMATED ACCOUNT HOLDINGS ANNUAL INCOME** | | | | | | **$200.00** | | | |

## TRANSACTION HISTORY

### DIVIDENDS & INTEREST ACTIVITY

| DATE | TRANSACTION TYPE | DESCRIPTION | SYMBOL/ CUSIP | AMOUNT DEBITED | AMOUNT CREDITED |
|---|---|---|---|---|---|
| 12/26/14 | Dividend | JPMORGAN TR II LIQUID ASSETS MONEY MKT FD ETRADE CL MONTHLY DIVIDEND | JLEXX | | 2.97 |
| 12/26/14 | Dividend | BANK OF AMERICA CORP CASH DIV ON 1000 SHS REC 12/05/14 PAY 12/26/14 | BAC | | 50.00 |

382672

Account 8348
Split Rock Charitable Foundation, Inc.
12/31/2014

| Security | Symbol | Date | Quantity | Unit Cost | Cost Basis | Price | Market Value | Gain Loss | % G/L |
|---|---|---|---|---|---|---|---|---|---|
| **Cash** | | | | | | | | | |
| Cash Sweep | cash | | | | $41,535 56 | | $41,535 56 | $0 00 | 0 0% |
| | | | | **Total Cash** | **$41,535.56** | | **$41,535.56** | **$0.00** | **0.0%** |
| **Domestic Sector** | | | | | | | | | |
| Consumer Stap spdr | xlp | 8/11/14 | 2,061 0000 | $44 16 | $91,023 81 | $48 49 | $99,937 89 | $8,914 08 | 9 8% |
| Consumer Stap spdr | xlp | 9/29/14 | 853 0000 | $45 00 | $38,382 62 | $48 49 | $41,361 97 | $2,979 35 | 7 8% |
| Consumer Stap spdr | xlp | 10/13/14 | 758 0000 | $45 47 | $34,468 11 | $48 49 | $36,755 42 | $2,287 31 | 6 6% |
| Consumer Stap spdr | xlp | 10/20/14 | 3,599 0000 | $45 11 | $162,357 53 | $48 49 | $174,515 51 | $12,157 98 | 7 5% |
| Consumers Dis SS Spdr | xly | 12/29/14 | 4,936 0000 | $72 63 | $358,494 37 | $72 15 | $356,132 40 | -$2,361 97 | -0 7% |
| iShare DJ Utility SEC IN | idu | 12/29/14 | 2,912 0000 | $123.39 | $359,315 19 | $118 27 | $344,402 24 | -$14,912 95 | -4 2% |
| iShares Dow Jones Financial Sector | iyf | 12/8/14 | 3,919 0000 | $91 29 | $357,770 34 | $90 20 | $353,493 80 | -$4,276 54 | -1 2% |
| iShares Tr Dow Jones US Technology SE | iyw | 7/28/14 | 699 0000 | $99 65 | $69,654 79 | $104 40 | $72,975 60 | $3,320 81 | 4 8% |
| iShares Tr Dow Jones US Technology SE | iyw | 9/29/14 | 350 0000 | $100 64 | $35,223 55 | $104 40 | $36,540 00 | $1,316 45 | 3 7% |
| iShares Tr Dow Jones US Technology SE | iyw | 10/13/14 | 566 0000 | $95 30 | $53,938 03 | $104 40 | $59,090 40 | $5,152 37 | 9 6% |
| iShares Tr Dow Jones US Technology SE | iyw | 10/20/14 | 1,745 0000 | $94 86 | $165,527 75 | $104 40 | $182,178 00 | $16,650 25 | 10 1% |
| | | | | **Total Domestic Sector** | **$1,726,156 09** | | **$1,757,383.23** | **$31,227 14** | **1 8%** |
| **Total Portfolio** | | | | | **$1,767,691.65** | | **$1,798,918.79** | **$31,227.14** | **1.8%** |

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Account 1540
Split Rock Charitable Foundation, Inc.
12/31/2014

| Security | Symbol | Date | Quantity | Unit Cost | Cost Basis | Price | Market Value | Gain Loss | % G/L |
|---|---|---|---|---|---|---|---|---|---|
| **Cash** | | | | | | | | | |
| Cash Sweep | swzxx | | | | $2,962,071 62 | | $2,962,071 62 | $0 00 | 0 0% |
| | | | | **Total Cash** | **$2,962,071.62** | | **$2,962,071 62** | **$0.00** | **0.0%** |
| **Domestic Large Cap Blend** | | | | | | | | | |
| BBH Core Select N | bbtex | 10/22/13 | 23,496 2410 | $21 28 | $500,000 00 | $22 69 | $533,129 71 | $33,129 71 | 6 6% |
| BBH Core Select N | bbtex | 11/7/13 | 23,696 6820 | $21 10 | $500,000 00 | $22 69 | $537,677.71 | $37,677 71 | 7 5% |
| BBH Core Select N | bbtex | 12/13/13 | 226 2710 | $20 69 | $4,681 54 | $22 69 | $5,134 09 | $452 55 | 9 7% |
| BBH Core Select N | bbtex | 12/13/13 | 234 0260 | $20 69 | $4,841 99 | $22 69 | $5,310 05 | $468 06 | 9 7% |
| BBH Core Select N | bbtex | 12/13/13 | 750 6620 | $20 69 | $15,531 19 | $22 69 | $17,032 52 | $1,501 33 | 9 7% |
| BBH Core Select N | bbtex | 12/15/14 | 317 1820 | $21 96 | $6,965 32 | $22 69 | $7,196 86 | $231 54 | 3 3% |
| BBH Core Select N | bbtex | 12/15/14 | 627 0900 | $21 96 | $13,770 90 | $22 69 | $14,228 67 | $457.77 | 3 3% |
| BBH Core Select N | bbtex | 12/15/14 | 143 9330 | $21 96 | $3,160 77 | $22 69 | $3,265 84 | $105 07 | 3 3% |
| | | | | **Total Domestic Large Cap Blend** | **$1,048,951.71** | | **$1,122,975 45** | **$74,023.74** | **7.1%** |
| **Domestic Large Cap Growth** | | | | | | | | | |
| Morgan Stanley Growth Port Fd Cl I | mseqx | 4/24/14 | 26 2020 | $38 17 | $1,000 00 | $38 84 | $1,017 69 | $17 69 | 1 8% |
| Morgan Stanley Growth Port Fd Cl I | mseqx | 7/2/14 | 0 0020 | $45 00 | $0 09 | $38 84 | $0 08 | -$0 01 | -13 7% |
| Morgan Stanley Growth Port Fd Cl I | mseqx | 7/2/14 | 0 0220 | $39 55 | $0 87 | $38 84 | $0 85 | -$0 02 | -1 8% |
| Morgan Stanley Growth Port Fd Cl I | mseqx | 12/16/14 | 1 3290 | $37 21 | $49 45 | $38 84 | $51 62 | $2 17 | 4 4% |
| | | | | **Total Domestic Large Cap Growth** | **$1,050.41** | | **$1,070 24** | **$19.83** | **1.9%** |
| **Domestic Mid Cap Growth** | | | | | | | | | |
| APEXcm Small/Mid Cap Growth | apsgx | 4/24/14 | 65 0960 | $15 36 | $1,000 00 | $16 11 | $1,048 70 | $48 70 | 4 9% |
| | | | | **Total Domestic Mid Cap Growth** | **$1,000 00** | | **$1,048 70** | **$48.70** | **4.9%** |
| **Domestic MLPs** | | | | | | | | | |
| Salient MLP & Energy Infrastructure II I | smlpx | 10/22/13 | 64,334 4160 | $12 17 | $782,949 84 | $13 29 | $855,004 39 | $72,054 55 | 9 2% |
| Salient MLP & Energy Infrastructure II I | smlpx | 10/29/13 | 940 7390 | $12 01 | $11,298 27 | $13 29 | $12,502 42 | $1,204 15 | 10 7% |
| Salient MLP & Energy Infrastructure II I | smlpx | 1/30/14 | 914 7330 | $12 72 | $11,635 40 | $13 29 | $12,156 80 | $521 40 | 4 5% |
| Salient MLP & Energy Infrastructure II I | smlpx | 2/5/14 | 1,910 8370 | $12 56 | $24,000 00 | $13 29 | $25,395 02 | $1,395 02 | 5 8% |
| Salient MLP & Energy Infrastructure II I | smlpx | 4/29/14 | 911 8260 | $13 43 | $12,245 82 | $13 29 | $12,118 17 | -$127 65 | -1 0% |
| Salient MLP & Energy Infrastructure II I | smlpx | 7/30/14 | 828 9880 | $15 14 | $12,550 88 | $13 29 | $11,017 25 | -$1,533 63 | -12 2% |
| Salient MLP & Energy Infrastructure II I | smlpx | 10/30/14 | 720 0160 | $14 55 | $10,476 23 | $13 29 | $9,569 01 | -$907 22 | -8 7% |
| | | | | **Total Domestic MLPs** | **$865,156.44** | | **$937,763 07** | **$72,606 63** | **8 4%** |
| **Domestic Sector** | | | | | | | | | |
| Ivy Science & Technology Fund Cl Y | wstyx | 4/24/14 | 18 4640 | $54 16 | $1,000 00 | $55 87 | $1,031 58 | $31 58 | 3 2% |
| Ivy Science & Technology Fund Cl Y | wstyx | 12/11/14 | 0 3870 | $55 58 | $21 51 | $55 87 | $21 62 | $0 11 | 0 5% |
| | | | | **Total Domestic Sector** | **$1,021.51** | | **$1,053 21** | **$31 70** | **3.1%** |
| **Emerging Market Equity** | | | | | | | | | |
| Aberdeen Emerging Markets Instl | abemx | 10/22/13 | 11,268 5130 | $15 53 | $175,000 00 | $13 49 | $152,012 24 | -$22,987 76 | -13 1% |
| Aberdeen Emerging Markets Instl | abemx | 11/7/13 | 11,737 0890 | $14 91 | $175,000 00 | $13 49 | $158,333 33 | -$16,666 67 | -9 5% |
| Aberdeen Emerging Markets Instl | abemx | 12/16/13 | 10,337 6980 | $14 51 | $150,000 00 | $13 49 | $139,455 55 | -$10,544 45 | -7 0% |
| Aberdeen Emerging Markets Instl | abemx | 12/20/13 | 203 2980 | $14 31 | $2,909 20 | $13 49 | $2,742 49 | -$166 71 | -5 7% |
| Aberdeen Emerging Markets Instl | abemx | 2/5/14 | 5,229 7950 | $13 19 | $69,000 00 | $13 49 | $70,549 93 | $1,549 93 | 2 2% |
| Aberdeen Emerging Markets Instl | abemx | 6/13/14 | 237 9200 | $15 55 | $3,699 66 | $13 49 | $3,209 54 | -$490 12 | -13 2% |
| Aberdeen Emerging Markets Instl | abemx | 9/12/14 | 185 7000 | $15 57 | $2,891 35 | $13 49 | $2,505 09 | -$386 26 | -13 4% |
| Aberdeen Emerging Markets Instl | abemx | 12/19/14 | 84 9140 | $13 42 | $1,139 54 | $13 49 | $1,145 49 | $5 95 | 0 5% |
| Aberdeen Emerging Markets Instl | abemx | 12/19/14 | 1,289 1020 | $13 42 | $17,299 75 | $13 49 | $17,389 99 | $90 24 | 0 5% |
| | | | | **Total Emerging Market Equity** | **$596,939.50** | | **$547,343 65** | **-$49,595 85** | **-8.3%** |
| **Foreign Large Cap Growth** | | | | | | | | | |
| WCM Focused International Growth Instl | wcmix | 10/22/13 | 14,855 6880 | $11 78 | $175,000 00 | $11 69 | $173,662 99 | -$1,337 01 | -0 8% |
| WCM Focused International Growth Instl | wcmix | 11/7/13 | 15,283 8430 | $11 45 | $175,000 00 | $11 69 | $178,668 12 | $3,668 12 | 2 1% |
| WCM Focused International Growth Instl | wcmix | 12/11/13 | 83 4490 | $11 46 | $956 33 | $11 69 | $975 52 | $19 19 | 2 0% |
| WCM Focused International Growth Instl | wcmix | 12/11/13 | 209 3990 | $11 46 | $2,399 71 | $11 69 | $2,447 87 | $48 16 | 2 0% |
| WCM Focused International Growth Instl | wcmix | 12/16/13 | 13,146 3630 | $11 41 | $150,000 00 | $11 69 | $153,680 98 | $3,680 98 | 2 5% |
| WCM Focused International Growth Instl | wcmix | 2/5/14 | 2,587 5890 | $11 21 | $29,000 00 | $11 69 | $30,248 92 | $1,248 92 | 4 3% |
| WCM Focused International Growth Instl | wcmix | 12/10/14 | 32 2930 | $11 58 | $373 95 | $11 69 | $377 51 | $3 56 | 1 0% |
| WCM Focused International Growth Instl | wcmix | 12/10/14 | 108 8380 | $11 58 | $1,260 34 | $11 69 | $1,272 32 | $11 98 | 1 0% |
| WCM Focused International Growth Instl | wcmix | 12/10/14 | 112 8250 | $11 58 | $1,306 51 | $11 69 | $1,318 92 | $12 41 | 1 0% |

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| | | | Total Foreign Large Cap Growth | | $535,296.84 | | $542,653 16 | $7,356.32 | 1.4% |
| **Global All Cap** | | | | | | | | | |
| First Eagle Global Inst CL I | sgiix | 10/22/13 | 18,037 5180 | $55 44 | $1,000,000 00 | $52 64 | $949,494 95 | -$50,505 05 | -5 1% |
| First Eagle Global Inst CL I | sgiix | 12/17/13 | 113 7500 | $52 17 | $5,934 34 | $52 64 | $5,987 80 | $53 46 | 0 9% |
| First Eagle Global Inst CL I | sgiix | 12/17/13 | 271 0640 | $52 17 | $14,141 41 | $52 64 | $14,268 81 | $127 40 | 0 9% |
| First Eagle Global Inst CL I | sgiix | 12/17/13 | 499 9470 | $52 17 | $26,082 25 | $52 64 | $26,317 21 | $234 96 | 0 9% |
| First Eagle Global Inst CL I | sgiix | 2/5/14 | 1,127 9590 | $52 31 | $59,000 00 | $52 64 | $59,375 76 | $375 76 | 0 6% |
| First Eagle Global Inst CL I | sgiix | 12/16/14 | 173 9250 | $51 30 | $8,922 36 | $52 64 | $9,155 41 | $233 05 | 2 6% |
| First Eagle Global Inst CL I | sgiix | 12/16/14 | 860 2450 | $51 30 | $44,130 57 | $52 64 | $45,283 30 | $1,152 73 | 2 6% |
| First Eagle Global Inst CL I | sgiix | 12/16/14 | 69 5700 | $51 30 | $3,568 94 | $52 64 | $3,662 16 | $93 22 | 2 6% |
| | | | Total Global All Cap | | $1,161,779.87 | | $1,113,545.40 | -$48,234 47 | -4.2% |
| **Natural Resources** | | | | | | | | | |
| RS Global Natural Resources Cl Y | rsnyx | 10/22/13 | 127 7140 | $39 15 | $5,000 00 | $25 48 | $3,254 15 | -$1,745 85 | -34 9% |
| RS Global Natural Resources Cl Y | rsnyx | 12/19/13 | 1 2550 | $34 45 | $43 24 | $25 48 | $31 98 | -$11 26 | -26 0% |
| RS Global Natural Resources Cl Y | rsnyx | 12/19/13 | 3 6030 | $34 45 | $124 14 | $25 48 | $91 80 | -$32 34 | -26 0% |
| RS Global Natural Resources Cl Y | rsnyx | 12/18/14 | 0 0690 | $25 22 | $1 74 | $25 48 | $1 76 | $0 02 | 1 0% |
| RS Global Natural Resources Cl Y | rsnyx | 12/18/14 | 1 0540 | $25 33 | $26 70 | $25 48 | $26 86 | $0 16 | 0 6% |
| RS Global Natural Resources Cl Y | rsnyx | 12/18/14 | 10 3920 | $25 33 | $263 22 | $25 48 | $264 79 | $1 57 | 0 6% |
| | | | Total Natural Resources | | $5,459 04 | | $3,671 34 | -$1,787 70 | -32.7% |
| **Non-Traditional Bond** | | | | | | | | | |
| Scout Unconstrained Bond Instl | subfx | 10/22/13 | 55,414 5520 | $11 82 | $655,000 00 | $11 24 | $622,859 56 | -$32,140 44 | -4 9% |
| Scout Unconstrained Bond Instl | subfx | 12/20/13 | 104 2820 | $11 85 | $1,235 74 | $11 24 | $1,172 13 | -$63 61 | -5 1% |
| Scout Unconstrained Bond Instl | subfx | 12/20/13 | 244 5720 | $11 85 | $2,898 18 | $11 24 | $2,748 99 | -$149 19 | -5 1% |
| Scout Unconstrained Bond Instl | subfx | 12/31/13 | 39 9970 | $11 84 | $473 57 | $11 24 | $449 57 | -$24 00 | -5 1% |
| Scout Unconstrained Bond Instl | subfx | 1/31/14 | 16 2700 | $11 80 | $191 99 | $11 24 | $182 87 | -$9 12 | -4 7% |
| Scout Unconstrained Bond Instl | subfx | 2/5/14 | 6,622 0280 | $11 79 | $78,092 71 | $11 24 | $74,431 59 | -$3,661 12 | -4 7% |
| Scout Unconstrained Bond Instl | subfx | 2/28/14 | 18 3430 | $11 79 | $216 26 | $11 24 | $206 18 | -$10 08 | -4 7% |
| Scout Unconstrained Bond Instl | subfx | 3/31/14 | 10 3440 | $11 79 | $121 95 | $11 24 | $116 27 | -$5 68 | -4 7% |
| Scout Unconstrained Bond Instl | subfx | 4/30/14 | 9 4560 | $11 74 | $111 01 | $11 24 | $106 29 | -$4 72 | -4 3% |
| Scout Unconstrained Bond Instl | subfx | 5/30/14 | 10 5910 | $11 64 | $123 28 | $11 24 | $119 04 | -$4 24 | -3 4% |
| Scout Unconstrained Bond Instl | subfx | 6/30/14 | 14 7090 | $11 65 | $171 36 | $11 24 | $165 33 | -$6 03 | -3 5% |
| Scout Unconstrained Bond Instl | subfx | 7/31/14 | 21 0540 | $11 61 | $244 44 | $11 24 | $236 65 | -$7 79 | -3 2% |
| Scout Unconstrained Bond Instl | subfx | 8/29/14 | 24 0190 | $11 50 | $276 22 | $11 24 | $269 97 | -$6 25 | -2 3% |
| Scout Unconstrained Bond Instl | subfx | 9/30/14 | 104 5550 | $11 56 | $1,208 66 | $11 24 | $1,175 20 | -$33 46 | -2 8% |
| Scout Unconstrained Bond Instl | subfx | 10/31/14 | 110 2580 | $11 48 | $1,265 76 | $11 24 | $1,239 30 | -$26 46 | -2 1% |
| Scout Unconstrained Bond Instl | subfx | 11/28/14 | 148 4150 | $11 36 | $1,686 00 | $11 24 | $1,668 18 | -$17 82 | -1 1% |
| Scout Unconstrained Bond Instl | subfx | 12/31/14 | 166 8400 | $11 24 | $1,875 28 | $11 24 | $1,875 28 | $0 00 | 0 0% |
| | | | Total Non-Traditional Bond | | $745,192 41 | | $709,022.40 | -$36,170.01 | -4.9% |
| **Total Portfolio** | | | | | $7,923,919.15 | | $7,942,218.23 | $18,298.98 | 0.3% |

$ (2,962,072) Cash (2,962,072)
$ (745,192) Bond (709,022)

$4,216,655 Equities $4,271,124
Cost 12/31/14 | Mkt. 12/31/14

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Schwab One® Account of
**SPLIT ROCK CHARITABLE FOUNDATI**

Account Number

Report Period
**January 1 - December 31, 2014**

Schedule #1

2014 Form 990PF
Part IV, Line 1a.

## 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

| **Short-Term** | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| BLACKROCK STRAT INCM OPPTY PORT INSTL: BSIIX | 72,070.9970 | multiple | 12/24/14 | $729,339.49 | $740,005.46 | ($10,665.97) |
| **Security Subtotal** | | | | **$729,339.49** | **$740,005.46** | **($10,665.97)** |
| JPMORGAN STRATEGIC INCM OPPTY A SHR: JSOAX | 6,660.9380 | multiple | 12/24/14 | $78,066.19 | $79,053.78 | ($987.59) |
| **Security Subtotal** | | | | **$78,066.19** | **$79,053.78** | **($987.59)** |
| PIMCO UNCONSTRAINED BD FD INST CL: PFIUX | 66,995.3800 | multiple | 10/03/14 | $757,028.79 | $753,442.41 | $3,586.38 |
| **Security Subtotal** | | | | **$757,028.79** | **$753,442.41** | **$3,586.38** |
| SALIENT MLP & ENERGY INFRAS FD II INST: SMLPX | 1,756.6690 | 10/22/13 | 07/14/14 | $26,981.00 | $21,223.76 | $5,757.24 |
| SALIENT MLP & ENERGY INFRAS FD II INST: SMLPX | 16,078.1840 | 10/22/13 | 08/25/14 | $254,981.00 | $194,253.72 | $60,727.28 |
| **Security Subtotal** | | | | **$281,962.00** | **$215,477.48** | **$66,484.52** |
| **Total Short-Term** | | | | **$1,846,396.47** | **$1,787,979.13** | **$58,417.34** |

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Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATI

Account Number

Report Period
January 1 - December 31, 2014

## 2014 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| Long-Term | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| JPMORGAN STRATEGIC INCM OPPTY A SHR: JSOAX | 56,188.9020 | multiple | 12/24/14 | $658,533.93 | $666,962.27 | ($8,428.34) |
| **Security Subtotal** | | | | **$658,533.93** | **$666,962.27** | **($8,428.34)** |
| **Total Long-Term** | | | | **$658,533.93** | **$666,962.27** | **($8,428.34)** |
| **Total Realized Gain or (Loss)** | | | | **$2,504,930.40** | **$2,454,941.40** | **$49,989.00** |

*Schwab has provided realized gain/loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.*
*Option Customers. Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.*

PART IV, Line 1a

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Schwab One® Account of
**SPLIT ROCK CHARITABLE FOUNDATION INC**
**MGR: RISK PARADIGM GROUP**

Schedule #2
2014 Form 990PF.
PART IV, Line 1b

**Account Number**

**Report Period**
**February 3 - December 31, 2014**

## 2014 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss)

Accounting Method: First In First Out [FIFO]

| Short-Term | | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| ISHARES TR US ENERGY | ETF: IYE | 657.0000 | 02/06/14 | 02/10/14 | $31,100.81 | $30,878.39 | $222.42 |
| ISHARES TR US ENERGY | ETF: IYE | 5,900 0000 | 02/06/14 | 02/10/14 | $279,291.89 | $277,294.50 | $1,997.39 |
| ISHARES TR US ENERGY | ETF: IYE | 1,537.0000 | 02/24/14 | 06/09/14 | $84,956.94 | $76,999.09 | $7,957.85 |
| ISHARES TR US ENERGY | ETF: IYE | 1,640.0000 | 02/24/14 | 06/16/14 | $92,094.02 | $82,159.08 | $9,934.94 |
| ISHARES TR US ENERGY | ETF: IYE | 675.0000 | 02/24/14 | 07/21/14 | $37,977.52 | $33,815.47 | $4,162.05 |
| ISHARES TR US ENERGY | ETF: IYE | 54.0000 | 02/24/14 | 08/04/14 | $2,920 33 | $2,705.24 | $215.09 |
| ISHARES TR US ENERGY | ETF: IYE | 915.0000 | 02/24/14 | 08/11/14 | $50,381.86 | $45,838.75 | $4,543.11 |
| ISHARES TR US ENERGY | ETF: IYE | 628.0000 | 02/24/14 | 08/18/14 | $34,356.46 | $31,460.91 | $2,895.55 |
| ISHARES TR US ENERGY | ETF: IYE | 2,343.0000 | 02/24/14 | 09/29/14 | $121,625.43 | $117,377.27 | $4,248 16 |
| ISHARES TR US ENERGY | ETF: IYE | 694.0000 | 07/07/14 | 09/29/14 | $36,025.63 | $39,275.95 | ($3,250.32) |
| ISHARES TR US ENERGY | ETF: IYE | 1,555.0000 | 07/28/14 | 09/29/14 | $80,720.25 | $87,863.57 | ($7,143.32) |
| **Security Subtotal** | | | | | **$851,451.14** | **$825,668.22** | **$25,782.92** |

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Schwab One® Account of
SPLIT ROCK CHARITABLE
FOUNDATION INC
MGR: RISK PARADIGM GROUP

Account Number

Report Period
February 3 - December 31, 2014

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

| Short-Term (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| ISHARES TR US FINANCIALSETF: IYF | 1,759.0000 | 12/08/14 | 12/29/14 | $160,797.23 | $160,581.28 | $215.95 |
| **Security Subtotal** | | | | **$160,797.23** | **$160,581.28** | **$215.95** |
| ISHARES TR US HEALTHCAREETF: IYH | 75.0000 | 02/06/14 | 02/24/14 | $9,453.81 | $8,763.95 | $689.86 |
| ISHARES TR US HEALTHCAREETF: IYH | 100.0000 | 02/06/14 | 02/24/14 | $12,605.08 | $11,683.76 | $921.32 |
| ISHARES TR US HEALTHCAREETF: IYH | 100.0000 | 02/06/14 | 02/24/14 | $12,605.08 | $11,683.76 | $921.32 |
| ISHARES TR US HEALTHCAREETF: IYH | 100.0000 | 02/06/14 | 02/24/14 | $12,605.08 | $11,683.76 | $921.32 |
| ISHARES TR US HEALTHCAREETF: IYH | 500.0000 | 02/06/14 | 02/24/14 | $63,025.41 | $58,426.31 | $4,599.10 |
| ISHARES TR US HEALTHCAREETF: IYH | 25.0000 | 02/06/14 | 06/09/14 | $3,152.03 | $2,921.31 | $230.72 |
| ISHARES TR US HEALTHCAREETF: IYH | 100.0000 | 02/06/14 | 06/09/14 | $12,608.12 | $11,685.26 | $922.86 |
| ISHARES TR US HEALTHCAREETF· IYH | 100.0000 | 02/06/14 | 06/09/14 | $12,608.12 | $11,685.26 | $922.86 |
| ISHARES TR US HEALTHCAREETF: IYH | 154.0000 | 02/06/14 | 06/09/14 | $19,416.52 | $17,996.69 | $1,419.83 |
| ISHARES TR US HEALTHCAREETF· IYH | 109.0000 | 02/06/14 | 06/16/14 | $13,710.04 | $12,737.92 | $972.12 |
| ISHARES TR US HEALTHCAREETF: IYH | 162.0000 | 02/06/14 | 06/16/14 | $20,376.40 | $18,929.80 | $1,446.60 |





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Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATION INC
MGR: RISK PARADIGM GROUP

Account Number

Report Period
February 3 - December 31, 2014

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| Short-Term (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| ISHARES TR US HEALTHCAREETF: IYH | 415.0000 | 02/06/14 | 06/16/14 | $52,198.79 | $48,493.00 | $3,705.79 |
| ISHARES TR US HEALTHCAREETF: IYH | 265.0000 | 02/06/14 | 07/21/14 | $34,052.78 | $30,965.42 | $3,087.36 |
| ISHARES TR US HEALTHCAREETF: IYH | 65.0000 | 02/06/14 | 08/04/14 | $8,271.06 | $7,595.29 | $675.77 |
| ISHARES TR US HEALTHCAREETF: IYH | 380.0000 | 02/06/14 | 08/11/14 | $48,335.95 | $44,403.23 | $3,932 72 |
| ISHARES TR US HEALTHCAREETF: IYH | 28.0000 | 02/06/14 | 08/18/14 | $3,675.50 | $3,271.82 | $403.68 |
| ISHARES TR US HEALTHCAREETF: IYH | 255.0000 | 02/10/14 | 08/18/14 | $33,473.31 | $30,459.13 | $3,014.18 |
| ISHARES TR US HEALTHCAREETF: IYH | 1,045.0000 | 02/10/14 | 10/20/14 | $134,883.43 | $124,822.73 | $10,060.70 |
| ISHARES TR US HEALTHCAREETF· IYH | 260.0000 | 07/07/14 | 10/20/14 | $33,559.51 | $33,941.65 | ($382.14) |
| ISHARES TR US HEALTHCAREETF: IYH | 654.0000 | 07/28/14 | 10/20/14 | $84,415.08 | $84,627.14 | ($212 06) |
| ISHARES TR US HEALTHCAREETF: IYH | 210.0000 | 09/29/14 | 10/20/14 | $27,105.76 | $28,442 91 | ($1,337.15) |
| ISHARES TR US HEALTHCAREETF: IYH | 332.0000 | 10/13/14 | 10/20/14 | $42,852.92 | $43,376 79 | ($523.87) |
| **Security Subtotal** | | | | **$694,989.78** | **$658,596.89** | **$36,392.89** |
| ISHARES TR US INDL US INDUSTRIALS ETF: IYJ | 300.0000 | 02/06/14 | 02/10/14 | $29,108.53 | $28,762.25 | $346.28 |

charles SCHWAB

Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATION INC
MGR: RISK PARADIGM GROUP

Account Number

Report Period
February 3 - December 31, 2014

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| Short-Term (continued) | | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|---|
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 1,432.0000 | 02/06/14 | 02/10/14 | $138,944.73 | $137,301.83 | $1,642.90 |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 1,500.0000 | 02/06/14 | 02/10/14 | $145,542.67 | $143,821.75 | $1,720.92 |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 841.0000 | 06/09/14 | 06/16/14 | $87,232.46 | $88,792.55 | ($1,560.09) |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 2,458.0000 | 06/09/14 | 07/07/14 | $256,031.79 | $259,514.95 | $0.00 |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 2,458.0000 | 06/23/14 | 07/28/14 | $250,359.29 | $257,450.53 | $0.00 |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 68.0000 | 07/21/14 | 07/28/14 | $6,926.13 | $7,025 95 | ($48.44) |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 2,458.0000 | 07/14/14 | 10/20/14 | $238,790.76 | $259,339.83 | ($20,549.07) |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 35.0000 | 08/11/14 | 10/20/14 | $3,400.19 | $3,643.20 | ($243.01) |
| ISHARES TR US INDL IYJ | US INDUSTRIALS ETF: | 421.0000 | 09/29/14 | 10/20/14 | $40,899.48 | $42,755.00 | ($1,855.52) |

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# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| Short-Term (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| ISHARES TR US INDL US INDUSTRIALS ETF: IYJ | 488.0000 | 10/13/14 | 10/20/14 | $47,408.42 | $46,696.30 | $712 12 |
| **Security Subtotal** | | | | **$1,244,644.45** | **$1,275,104.14** | **($19,833.91)** |
| ISHARES TR US UTILITIES ETF: IDU | 326.0000 | 06/16/14 | 07/21/14 | $34,931.96 | $35,292.48 | $0.00 |
| ISHARES TR US UTILITIES ETF: IDU | 326.0000 | 06/16/14 | 08/04/14 | $33,422.30 | $35,438.48 | ($2,016.18) |
| ISHARES TR US UTILITIES ETF: IDU | 2,067.0000 | 06/16/14 | 08/04/14 | $211,913.76 | $223,771.61 | ($11,857.85) |
| ISHARES TR US UTILITIES ETF: IDU | 50.0000 | 07/07/14 | 08/04/14 | $5,126.12 | $5,380 06 | ($253.94) |
| ISHARES TR US UTILITIES ETF: IDU | 808.0000 | 07/28/14 | 08/04/14 | $82,838.08 | $86,968.65 | ($4,130.57) |
| **Security Subtotal** | | | | **$368,232.22** | **$386,851.28** | **($18,258.54)** |
| ISHARES TRUST TECHNOLOGYETF: IYW | 100.0000 | 02/06/14 | 02/24/14 | $9,092.22 | $8,625.99 | $466.23 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 227.0000 | 02/06/14 | 02/24/14 | $20,639.33 | $19,583.50 | $1,055.83 |
| ISHARES TRUST TECHNOLOGYETF· IYW | 300.0000 | 02/06/14 | 02/24/14 | $27,276.65 | $25,881.28 | $1,395.37 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 424.0000 | 02/06/14 | 02/24/14 | $38,550.99 | $36,577.60 | $1,973.39 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 176.0000 | 02/06/14 | 06/09/14 | $16,909 94 | $15,183.16 | $1,726.78 |

## 2014 Year-End Schwab Gain/Loss Report

### Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| **Short-Term** (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| ISHARES TRUST TECHNOLOGYETF: IYW | 554.0000 | 02/06/14 | 06/09/14 | $53,227 87 | $47,792.43 | $5,435.44 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 940.0000 | 02/06/14 | 06/16/14 | $89,864.97 | $81,091.85 | $8,773.12 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 424.0000 | 02/06/14 | 07/21/14 | $42,036.59 | $36,577.60 | $5,458.99 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 65.0000 | 02/06/14 | 08/04/14 | $6,306.47 | $5,607.42 | $699.05 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 417.0000 | 02/06/14 | 08/11/14 | $40,813.47 | $35,973.73 | $4,839.74 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 65.0000 | 02/10/14 | 08/11/14 | $6,361.81 | $5,720.26 | $641.55 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 404.0000 | 02/10/14 | 08/18/14 | $40,416.51 | $35,553.60 | $4,862.91 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 1,298.0000 | 02/10/14 | 12/29/14 | $138,194.00 | $114,229.14 | $23,964.86 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 391.0000 | 07/07/14 | 12/29/14 | $41,628.55 | $38,400.70 | $3,227.85 |
| ISHARES TRUST TECHNOLOGYETF: IYW | 165.0000 | 07/28/14 | 12/29/14 | $17,567.03 | $16,442.12 | $1,124.91 |
| **Security Subtotal** | | | | **$588,886.40** | **$523,240.38** | **$65,646.02** |
| SECTOR SPDR CONSUMER FD SHARES OF BENEFICIAL INT: XLY | 764.0000 | 08/04/14 | 08/11/14 | $50,974.20 | $50,393.27 | $580.93 |





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charles SCHWAB

Schwab One® Account of
**SPLIT ROCK CHARITABLE FOUNDATION INC**
**MGR: RISK PARADIGM GROUP**

**Account Number**

**Report Period**
**February 3 - December 31, 2014**

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| **Short-Term** (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| SECTOR SPDR CONSUMER FD SHARES OF BENEFICIAL INT: XLY | 2,739.0000 | 08/04/14 | 08/18/14 | $185,285.81 | $180,663.83 | $4,621.98 |
| SECTOR SPDR CONSUMER FD SHARES OF BENEFICIAL INT: XLY | 1,586.0000 | 08/04/14 | 10/13/14 | $101,600 88 | $104,612.20 | ($3,011.32) |
| SECTOR SPDR CONSUMER FD SHARES OF BENEFICIAL INT: XLY | 2,788.0000 | 09/29/14 | 10/13/14 | $178,602.30 | $187,552.69 | ($8,950.39) |
| **Security Subtotal** | | | | **$516,463.19** | **$523,221.99** | **($6,758.80)** |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 100.0000 | 02/06/14 | 02/24/14 | $2,171.80 | $2,091.55 | $80.25 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 800.0000 | 02/06/14 | 02/24/14 | $17,374.42 | $16,732.38 | $642.04 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 3,466.0000 | 02/06/14 | 02/24/14 | $75,274 65 | $72,493.01 | $2,781.64 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 2,771.0000 | 02/06/14 | 06/09/14 | $63,450.27 | $57,956.76 | $5,493.51 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 3,757.0000 | 02/06/14 | 06/16/14 | $84,489.82 | $78,579.42 | $5,910.40 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 1,719.0000 | 02/06/14 | 07/21/14 | $39,273.00 | $35,953.69 | $3,319.31 |

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| Short-Term (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 285.0000 | 02/06/14 | 08/04/14 | $6,323.25 | $5,960.91 | $362.34 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 2,033.0000 | 02/06/14 | 08/11/14 | $45,582.54 | $42,521.15 | $3,061 39 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 162.0000 | 02/10/14 | 08/11/14 | $3,632.25 | $3,441.03 | $191.22 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 1,634.0000 | 02/10/14 | 08/18/14 | $37,281.69 | $34,707.71 | $2,573.98 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 5,565.0000 | 02/10/14 | 10/20/14 | $124,264.36 | $118,205.90 | $6,058.46 |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 1,756.0000 | 07/07/14 | 10/20/14 | $39,210.82 | $40,250.66 | ($1,039.84) |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 3,905.0000 | 07/28/14 | 10/20/14 | $87,197.18 | $89,099.58 | ($1,902.40) |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 1,633.0000 | 09/29/14 | 10/20/14 | $36,464.28 | $37,939.96 | ($1,475.68) |
| SECTOR SPDR FINCL SELECTSHARES OF BENEFICIAL INT: XLF | 1,654.0000 | 10/13/14 | 10/20/14 | $36,933.20 | $37,451.91 | ($518.71) |
| **Security Subtotal** | | | | **$698,923.53** | **$673,385.62** | **$25,537.91** |





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# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| Short-Term (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 100.0000 | 02/06/14 | 02/24/14 | $4,636.65 | $4,392.00 | $244.65 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 100.0000 | 02/06/14 | 02/24/14 | $4,636.65 | $4,392.00 | $244.65 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 100.0000 | 02/06/14 | 02/24/14 | $4,636.65 | $4,392.00 | $244.65 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 100.0000 | 02/06/14 | 02/24/14 | $4,636.65 | $4,392.00 | $244.65 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 100.0000 | 02/06/14 | 02/24/14 | $4,636.65 | $4,392.00 | $244.65 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 200.0000 | 02/06/14 | 02/24/14 | $9,273.29 | $8,784.00 | $489.29 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 200.0000 | 02/06/14 | 02/24/14 | $9,273.29 | $8,784.00 | $489.29 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 200.0000 | 02/06/14 | 02/24/14 | $9,273.29 | $8,784.00 | $489.29 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 293.0000 | 02/06/14 | 02/24/14 | $13,585.34 | $12,871.19 | $714 15 |

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method. First In First Out [FIFO]

| Short-Term (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 300.0000 | 02/06/14 | 02/24/14 | $13,909.94 | $13,176.00 | $733.94 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 400.0000 | 02/06/14 | 02/24/14 | $18,546.58 | $17,568.00 | $978.58 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT. XLB | 1,526.0000 | 02/06/14 | 06/09/14 | $75,803.61 | $67,035.64 | $8,767.97 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 1,705.0000 | 02/06/14 | 06/16/14 | $83,435.91 | $74,898.93 | $8,536.98 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 750.0000 | 02/06/14 | 07/21/14 | $37,328.15 | $32,946.74 | $4,381.41 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 78.0000 | 02/06/14 | 08/04/14 | $3,783.20 | $3,426.46 | $356.74 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT. XLB | 898.0000 | 02/06/14 | 08/11/14 | $44,338.21 | $39,448.24 | $4,889.97 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 177.0000 | 02/10/14 | 08/11/14 | $8,739.27 | $7,945.88 | $793.39 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 734.0000 | 02/10/14 | 08/18/14 | $36,736.96 | $32,950.73 | $3,786.23 |

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# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| **Short-Term** (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 2,590.0000 | 02/10/14 | 10/27/14 | $122,531.07 | $116,270.28 | $6,260.79 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 811.0000 | 07/07/14 | 10/27/14 | $38,367.84 | $40,336.73 | ($1,968.89) |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 1,675.0000 | 07/28/14 | 10/27/14 | $79,243.07 | $83,863.87 | ($4,620.80) |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 781.0000 | 09/29/14 | 10/27/14 | $36,948.56 | $39,283.10 | ($2,334.54) |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 1,205.0000 | 10/13/14 | 10/27/14 | $57,007.70 | $55,625.94 | $1,381.76 |
| SECTOR SPDR MATERIALS FDSHARES OF BENEFICIAL INT: XLB | 3,550.0000 | 10/20/14 | 10/27/14 | $167,947.99 | $167,132.13 | $815.86 |
| **Security Subtotal** | | | | **$889,256.52** | **$853,091.86** | **$36,164.66** |
| SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT: XLP | 843.0000 | 06/16/14 | 07/21/14 | $37,895.21 | $37,778.39 | $116.82 |
| SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT: XLP | 4,879.0000 | 06/16/14 | 07/28/14 | $217,300.49 | $218,648 60 | $0.00 |
| SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT: XLP | 962.0000 | 07/07/14 | 07/28/14 | $42,845.48 | $43,412.15 | $0.00 |

Schwab One® Account of
SPLIT ROCK CHARITABLE FOUNDATION INC
MGR: RISK PARADIGM GROUP

Account Number

Report Period
February 3 - December 31, 2014

# 2014 Year-End Schwab Gain/Loss Report

## Realized Gain or (Loss) (continued)

Accounting Method: First In First Out [FIFO]

| **Short-Term** (continued) | Quantity/Par | Acquired/ Opened | Sold/ Closed | Total Proceeds | Cost Basis | Realized Gain or (Loss) |
|---|---|---|---|---|---|---|
| SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT: XLP | 817.0000 | 06/30/14 | 08/18/14 | $36,528.76 | $36,308.45 | $220.31 |
| SECTOR SPDR TR CON STPLSSHARES OF BENEFICIAL INT. XLP | 3,642 0000 | 06/30/14 | 12/29/14 | $179,798.21 | $161,854.78 | $17,943 43 |
| **Security Subtotal** | | | | **$514,368.15** | **$498,002.37** | **$18,280.56** |
| **Total Short-Term** | | | | $6,540,914 | $ 6,377,744 | **$163,169.66** |
| **Total Realized Gain or (Loss)** | | | | | | **$163,169.66** |

*Schwab has provided realized gain/loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. See Terms and Conditions.*
*Option Customers: Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options.*

Part IV, Line 1b.

*G000005120812*

E*TRADE CLEARING LLC
PO BOX 484
JERSEY CITY, NJ 07303-0484

Account No:
Account Name: SPLIT ROCK CHARITABLE FOUNDATI
Taxpayer Identification Number. **-*
Account Executive No. ET1
ORIGINAL: 12/31/2014

Schedule #3
2014 Form 990PF
Part IV, Line 1c

**RECIPIENT'S Name, Street Address, City, State, and Zip Code**
SPLIT ROCK CHARITABLE FOUNDATI
711 N COUNTY RD
PALM BEACH, FL 33480 3338

Copy B for recipient ☐ 2nd TIN Notice

**Payer's Federal Identification Number:** 32-0012683
**Payer's Name, Street, City, State, Zip Code:**
E*TRADE CLEARING LLC
PO BOX 484
JERSEY CITY, NJ 07303-0484
**Telephone Number:** (800) 387-2331

## 2014 GROSS PROCEEDS

**1099-B Proceeds from Broker and Barter Exchange Transactions** **OMB No. 1545-0715**

### Short Term Gains/Losses - Report on Form 8949, Part I with Box A checked

**Box 2:** Type of Gain or Loss - Short Term
**Box 3:** Basis Reported to the IRS
**Box 5:** Box not Checked (Covered Security)

The 1099-B data referenced by a Box Number is reported to the IRS The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

| Description CUSIP (Box 1a) | Quantity Sold | Date Acquired (Box 1b) | Date Sold or Disposed (Box 1c) | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code (Box 1f) | Adjustments (Box 1g) | Gain/Loss Amount | Additional Information |
|---|---|---|---|---|---|---|---|---|---|
| ***ALIBABA GROUP HOLDING LTD SPONSORED ADS CUSIP: 01609W102 | 100.00000 | 11/03/2014 | 11/21/2014 | $10,952 24 | $10,222 00 | | $0 00 | $730 24 | |
| | 100.00000 | 11/03/2014 | 11/21/2014 | $10,952.24 | $10,231 00 | | $0 00 | $721.24 | |
| **Subtotals** | **200.00000** | | | **$21,904.48** | **$20,453.00** | | **$0.00** | **$1,451.48** | |
| ***BAIDU INC SPONSORED ADR REPSTG ORD SHS CL A CUSIP 056752108 | 200.00000 | 05/16/2014 | 06/20/2014 | $34,594.19 | $31,169 04 | | $0.00 | $3,425.15 | |

THIS IS YOUR FORM 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the income is taxable and the IRS determines that it has not been reported.

E*TRADE CLEARING LLC
PO BOX 484
JERSEY CITY, NJ 07303-0484

Account No
Account Name: SPLIT ROCK CHARITABLE FOUNDATI
Taxpayer Identification Number **

Account Executive No: ET1

ORIGINAL 12/31/2014

## 2014 GROSS PROCEEDS

**1099-B Proceeds from Broker and Barter Exchange Transactions, continued** OMB NO. 1545-0715

### Short Term Gains/Losses - Report on Form 8949, Part I with Box A checked

**Box 2:** Type of Gain or Loss - Short Term
**Box 3:** Basis Reported to the IRS
**Box 5:** Box not Checked (Covered Security)

*The 1099-B data referenced by a Box Number is reported to the IRS* The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

| Description CUSIP (Box 1a) | Quantity Sold | Date Acquired (Box 1b) | Date Sold or Disposed (Box 1c) | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code (Box 1f) | Adjustments (Box 1g) | Gain/Loss Amount | Additional Information |
|---|---|---|---|---|---|---|---|---|---|
| CELGENE CORP CUSIP: 151020104 | 200.00000 | 03/25/2014 | 06/20/2014 | $31,438.25 | $28,719 30 | | $0.00 | $2,718 95 | |
| WALT DISNEY CO CUSIP 254687106 | 500.00000 | 03/21/2014 | 08/15/2014 | $44,063.95 | $40,630.10 | | $0 00 | $3,433 85 | |
| MACYS INC CUSIP· 55616P104 | 500.00000 | 04/17/2014 | 11/21/2014 | $31,639.19 | $28,875 11 | | $0 00 | $2,764 08 | |
| TAKE-TWO INTERACTIVE SOFTWAR INC CUSIP· 874054109 | 1000.00000 | 11/13/2013 | 02/11/2014 | $19,241.66 | $17,964 00 | | $0.00 | $1,277 66 | |
| | 1000.00000 | 12/20/2013 | 02/11/2014 | $19,250.66 | $17,087.66 | | $0.00 | $2,163.00 | |
| **Subtotals** | **2000.00000** | | | **$38,492.32** | **$35,051.66** | | **$0.00** | **$3,440.66** | |
| UNION PACIFIC CORP CUSIP 907818108 | 400.00000 | 05/16/2014 | 06/20/2014 | $40,804.03 | $39,014 86 | | $0 00 | $1,789 17 | |
| PUT NFLX 02/22/14 415 CUSIP. 9BTKLR5 | 2.00000 | 02/24/2014 | 02/24/2014 | $516.94 | $0 00 | | $0.00 | $516 94 | Short Sale |
| PUT CELG 01/18/14 165 CUSIP. 9BVVHX8 | 5.00000 | 01/21/2014 | 01/21/2014 | $864.86 | $0 00 | | $0 00 | $864 86 | Short Sale |
| PUT PCLN 08/16/14 1255 CUSIP· 9CTXDY2 | 1.00000 | 08/12/2014 | 08/13/2014 | $2,444 92 | $105 02 | | $0.00 | $2,339 90 | Short Sale |
| CALL M 05/17/14 58.5 CUSIP· 9CXDCS1 | 5.00000 | 05/19/2014 | 05/19/2014 | $414.90 | $0 00 | | $0 00 | $414 90 | Short Sale |

E*TRADE CLEARING LLC
PO BOX 484
JERSEY CITY, NJ 07303-0484

Account No:
Account Name: SPLIT ROCK CHARITABLE FOUNDATI
Taxpayer Identification Number **
Account Executive No: ET1
ORIGINAL 12/31/2014

## 2014 GROSS PROCEEDS

### 1099-B Proceeds from Broker and Barter Exchange Transactions, continued — OMB NO. 1545-0715

### Short Term Gains/Losses - Report on Form 8949, Part I with Box A checked

**Box 2:** Type of Gain or Loss - Short Term
**Box 3:** Basis Reported to the IRS
**Box 5:** Box not Checked (Covered Security)

The 1099-B data referenced by a Box Number is reported to the IRS The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

| Description CUSIP (Box 1a) | Quantity Sold | Date Acquired (Box 1b) | Date Sold or Disposed (Box 1c) | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code (Box 1f) | Adjustments (Box 1g) | Gain/Loss Amount | Additional Information |
|---|---|---|---|---|---|---|---|---|---|
| CALL CELG 04/19/14 150 CUSIP· 9CZQFZ8 | 2.00000 | 04/21/2014 | 04/21/2014 | $460.93 | $0 00 | | $0 00 | $460 93 | Short Sale |
| PUT BIIB 01/18/14 260 CUSIP· 9F17265 | 5.00000 | 01/21/2014 | 01/21/2014 | $634 88 | $0 00 | | $0 00 | $634.88 | Short Sale |
| CALL M 08/16/14 60 CUSIP. 9GBXZY5 | 5.00000 | 08/18/2014 | 08/18/2014 | $614.90 | $0 00 | | $0 00 | $614 90 | Short Sale |
| PUT EOG 03/22/14 185 CUSIP: 9GCTWV7 | 5 00000 | 03/24/2014 | 03/24/2014 | $854 89 | $0 00 | | $0 00 | $854 89 | Short Sale |
| CALL DIS 05/17/14 82 5 CUSIP 9GFDGS7 | 5.00000 | 05/19/2014 | 05/19/2014 | $309.90 | $0.00 | | $0 00 | $309 90 | Short Sale |
| CALL SPLK 04/19/14 80 CUSIP. 9GFRYQ0 | 2.00000 | 04/21/2014 | 04/21/2014 | $584.93 | $0 00 | | $0 00 | $584.93 | Short Sale |
| CALL CELG 05/17/14 150 CUSIP 9GGLSF9 | 2.00000 | 05/19/2014 | 05/19/2014 | $358.95 | $0 00 | | $0 00 | $358 95 | Short Sale |
| CALL DIS 06/21/14 85 CUSIP 9GGNNM5 | 5.00000 | 06/23/2014 | 06/23/2014 | $399.87 | $0 00 | | $0.00 | $399 87 | Short Sale |
| PUT PNRA 11/22/14 160 CUSIP· 9GGYWF0 | 5.00000 | 11/24/2014 | 11/24/2014 | $989.86 | $0 00 | | $0.00 | $989 86 | Short Sale |
| CALL M 06/21/14 60 CUSIP. 9GJHFB0 | 5.00000 | 06/23/2014 | 06/23/2014 | $369 89 | $0 00 | | $0 00 | $369 89 | Short Sale |

THIS IS YOUR FORM 1099 (COPY B FOR RECIPIENT) - PLEASE RETAIN FOR TAX PREPARATION PURPOSES
The above is important tax information and is being furnished to the Internal Revenue Service (except as indicated). If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the income is taxable and the IRS determines that it has not been reported.

E*TRADE CLEARING LLC
PO BOX 484
JERSEY CITY, NJ 07303-0484

Account No:
Account Name: SPLIT ROCK CHARITABLE FOUNDATI
Taxpayer Identification Number **
Account Executive No: ET1
ORIGINAL· 12/31/2014

## 2014 GROSS PROCEEDS

### 1099-B Proceeds from Broker and Barter Exchange Transactions, continued — OMB NO. 1545-0715

### Short Term Gains/Losses - Report on Form 8949, Part I with Box A checked

**Box 2:** Type of Gain or Loss - Short Term
**Box 3:** Basis Reported to the IRS
**Box 5:** Box not Checked (Covered Security)

The 1099-B data referenced by a Box Number is reported to the IRS The additional information not referenced by a Box Number is not reported to the IRS, but may be helpful to complete your return

| Description CUSIP (Box 1a) | Quantity Sold | Date Acquired (Box 1b) | Date Sold or Disposed (Box 1c) | Proceeds (Box 1d) | Cost or Other Basis (Box 1e) | Code (Box 1f) | Adjustments (Box 1g) | Gain/Loss Amount | Additional Information |
|---|---|---|---|---|---|---|---|---|---|
| CALL M 09/20/14 62.5 CUSIP 9GNRSY6 | 5.00000 | 09/22/2014 | 09/22/2014 | $419 90 | $0 00 | | $0 00 | $419 90 | Short Sale |
| PUT CI 11/22/14 100 CUSIP· 9GRLGB4 | 5.00000 | 11/24/2014 | 11/24/2014 | $609.89 | $0 00 | | $0 00 | $609.89 | Short Sale |
| **Totals (8949, Part I with Box A checked)** | | | | $253,786.82 | $224,018.09 | | $0.00 | $29,768.73 | |
| | | | | | 419 BASIS ADJ. | | | (419) BASIS ADJ | |
| | | | | | $ 224,437 | | | $ 29,350 | |

Part IV, Line 1c

## Split Rock
## 2014 Grants

| AMOUNT | RECIPIENT |
|---|---|
| ($35,000.00) | La Clinica Del Pueblo, Inc. |
| ($1,500.00) | Ledyard Charter School |
| ($2,000.00) | Loggerhead Marine Life Center |
| ($2,000.00) | Loxahatchee River Historical Fund |
| ($1,250.00) | Makayla Joy Sitton Foundation |
| ($4,000.00) | mamush.org |
| ($5,000.00) | Mighty Milers Youth Running Program |
| ($4,000.00) | National Outdoor Leadership School |
| ($5,500.00) | National Resources Defense Council |
| ($1,000.00) | Not for Sale Campaign |
| ($1,000.00) | NOW Foundation |
| ($5,000.00) | Old Stone House Museum |
| ($2,500.00) | Operation Homefront |
| ($1,000.00) | Planned Parenthood Federation |
| ($4,500.00) | Polar Bears Int'l |
| ($2,500.00) | Rensselear Plateau Alliance |
| ($2,500.00) | Roots Ethiopia |
| ($500.00) | Scenic Hudson |
| ($5,000.00) | SE Florida Honor Flight |
| ($1,000.00) | SEAD - The Tucker Foundation |
| ($2,000.00) | She Jumps |
| ($25,000.00) | Sisters of Charity of Setan Hill |
| ($500.00) | Sports Outreach North Carolina |
| ($50,000.00) | St. Ann Place |
| ($1,000.00) | Student Conservation Association |
| ($1,500.00) | Support Local Artists and Musicians |
| ($1,000.00) | The Bozeman Schools Foundation |
| ($1,500.00) | The Doane Stuart School |
| ($2,500.00) | The Legal Project |
| ($25,000.00) | The Lords Place |
| ($25,000.00) | The Nature Conservancy |
| ($1,000.00) | The Tree Foundation |
| ($2,000.00) | Thrive |
| ($1,000.00) | Transportation Alternatives |
| ($2,000.00) | Troy Area United Ministry |
| ($6,000.00) | Trust for Public Land |
| ($5,000.00) | United House of Troy Inc. |
| ($2,000.00) | Visiting Nurses Assoc. |
| ($4,500.00) | water.org |
| ($9,000.00) | Westmore Association, Inc. |
| ($500.00) | Yellowstone Public Radio |
| **($495,250.00)** | **TOTAL 2014 GRANTS** |

**Split Rock**

**2014 Grants**

| AMOUNT | RECIPIENT |
|---|---|
| ($20,000.00) | A Hope for Children |
| ($2,500.00) | Alex Lowe Charitable Foundation |
| ($2,000.00) | Andrew Red Harris Foundation |
| ($750.00) | Asheville Humane Society |
| ($30,000.00) | Barton Public Library |
| ($2,500.00) | Big Dog Ranch Rescue |
| ($7,000.00) | Big Sky Youth Empowerment |
| ($15,500.00) | Blue Nile Children's Oganization |
| ($1,500.00) | Bridger Biathlon Club |
| ($6,500.00) | Bridgercare |
| ($2,000.00) | Bridger Ski Foundation |
| ($1,000.00) | Broadway Cares |
| ($750.00) | Brother Wolf Animal Rescue |
| ($2,250.00) | Busch Wildlife Sanctuary |
| ($5,000.00) | Cancer Alliance of Help and Hope |
| ($4,000.00) | Capital District Community Gardens |
| ($2,500.00) | Capital Region Sponsor-A-Scholar |
| ($1,000.00) | Casa Myrna Vasquez |
| ($5,000.00) | Center for Creative Education |
| ($1,500.00) | Community Maternity Service |
| ($2,250.00) | Coral Restoration Foundation |
| ($2,000.00) | Doctors Without Borders |
| ($1,000.00) | Dream Program |
| ($1,750.00) | Dreyfoos School of the Arts Foundation |
| ($5,000.00) | Eagle Mount |
| ($4,000.00) | Earthwatch |
| ($500.00) | Eblen Charities |
| ($1,250.00) | El Sol Neighborhood Resource Center |
| ($7,000.00) | Emma Willard School |
| ($2,500.00) | Fern House |
| ($5,000.00) | First Methodist Church |
| ($5,000.00) | Franciscon Sisters of Allegany |
| ($1,500.00) | Friends of Bogerts Park |
| ($500.00) | Friends of Hyalite |
| ($7,000.00) | Gallatin Valley Land Trust |
| ($10,000.00) | Gallatin Valley YMCA |
| ($7,500.00) | Haven |
| ($500.00) | Henry Street Settlement |
| ($5,000.00) | Holy Ground Shelter for the Homeless |
| ($6,500.00) | Homeless Coalition of Palm Beach County |
| ($5,000.00) | Hope Rural School |
| ($35,000.00) | Household Goods Recycling of Mass, Inc. |
| ($5,000.00) | Human Resource Development Council |
| ($1,500.00) | Igra Fund |
| ($5,000.00) | Joseph's House and Shelter |