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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation Mitchell Family Foundation		A Employer identification number 46-1311138	
Number and street (or P O box number if mail is not delivered to street address) PO Box 1095		B Telephone number (see instructions) (903) 297-5131	
City or town, state or province, country, and ZIP or foreign postal code White Oak, TX 75693		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 44,733,686		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	839	839		
	4 Dividends and interest from securities.	976,743	976,743		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,642,582			
	b Gross sales price for all assets on line 6a 33,546,730				
	7 Capital gain net income (from Part IV, line 2) . . .		1,642,582		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,486	3,486		
	12 Total. Add lines 1 through 11	2,623,650	2,623,650		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,140	5,140		
	c Other professional fees (attach schedule)	267,600	267,600		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	43,940	3,940		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	581	266		
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	317,261	276,946		0
	25 Contributions, gifts, grants paid	1,750,000			1,750,000
	26 Total expenses and disbursements. Add lines 24 and 25	2,067,261	276,946		1,750,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	556,389			
	b Net investment income (if negative, enter -0-)		2,346,704		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	626,369	18,006	18,006
	2	Savings and temporary cash investments	3,203,145	1,292,189	1,292,189
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	16,144,908	21,728,689	23,690,634
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,096,573	18,677,548	19,708,661
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
Liabilities	15	Other assets (describe ▶ _____)	4,325	28,206	24,196
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	41,075,320	41,744,638	44,733,686
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue	193,436	306,365	
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	193,436	306,365	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	40,881,884	41,438,273	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	40,881,884	41,438,273	
	31	Total liabilities and net assets/fund balances (see instructions) . . .	41,075,320	41,744,638	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 40,881,884
2	Enter amount from Part I, line 27a	2 556,389
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 41,438,273
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 41,438,273

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Capital Gain Dividends				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			226,142
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,642,582
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	858,976	42,360,023	0 02028
2012	9,719	39,463,977	0 00025
2011			
2010			
2009			

2 Total of line 1, column (d).	2	0 02052
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 01026
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	43,556,854
5 Multiply line 4 by line 3.	5	446,980
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	23,467
7 Add lines 5 and 6.	7	470,447
8 Enter qualifying distributions from Part XII, line 4.	8	1,750,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		123,467	
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2.		323,467	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		523,467	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	56,976
b		Exempt foreign organizations—tax withheld at source		6b	
c		Tax paid with application for extension of time to file (Form 8868)		6c	
d		Backup withholding erroneously withheld		6d	
7		Total credits and payments. Add lines 6a through 6d.		756,976	
8		Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		1033,509	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax 33,509 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year?		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year?		4b		No
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions) TX				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of DANIEL MITCHELL Telephone no (903) 297-5131 Located at 1907 E OLD HWY 80 WHITE OAK TX ZIP+4 75693			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country	16	Yes	No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?. If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL MITCHELL PO BOX 1095 WHITE OAK,TX 75693	PRES,TRS,DIR 4 00	0		
JUDY MITCHELL PO BOX 1095 WHITE OAK,TX 75693	VP,SECY,DIR 2 00	0		
DAVID MITCHELL PO BOX 1095 WHITE OAK,TX 75693	DIRECTOR 1 00	0		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	42,569,375
b	Average of monthly cash balances.	1b	1,626,585
c	Fair market value of all other assets (see instructions).	1c	24,196
d	Total (add lines 1a, b, and c).	1d	44,220,156
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	44,220,156
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	663,302
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	43,556,854
6	Minimum investment return. Enter 5% of line 5.	6	2,177,843

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	2,177,843
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	23,467
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	23,467
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	2,154,376
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	2,154,376
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	2,154,376

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,750,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,750,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	23,467
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,726,533
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				2,154,376
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			1,358,903	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,750,000				
a Applied to 2013, but not more than line 2a			1,358,903	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				391,097
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,763,279
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Form 990-PF (2014)

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	1,750,000
b Approved for future payment				
Total			3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes ☐ No ☒

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

***** 2015-07-15 *****

Signature of officer or trustee Date Title


May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Print/Type preparer's name Dirk D Coleman CPA	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00290889
Firm's name <input checked="" type="checkbox"/> CURTIS BLAKELY & CO PC			Firm's EIN <input checked="" type="checkbox"/>	
Firm's address <input checked="" type="checkbox"/> PO BOX 5486 LONGVIEW, TX 756085486			Phone no (903) 758-0734	

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

DANIEL MITCHELL
JUDY MITCHELL

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR CREATION RESEARCH PO BOX 59029 DALLAS,TX 75229	None	PC	RESEARCH SCIENTIFIC EVIDENCE FOR CREATION	100,000
CEF OF NORTHEAST TEXAS PO BOX 4075 LONGVIEW,TX 75606	None	PC	CHRISTIAN EVANGELISM - CHILDREN	50,000
COACHES OUTREACH 1720 REGAL ROW STE 152 DALLAS,TX 75235	None	PC	RELIGIOUS TRAINING AND DISCIPLESHIP FOR COACHES	100,000
MARS HILL PRODUCTIONS 4711 LEXINGTON BOULEVARD MISSOURI CITY,TX 77459	None	PC	CHRISTIAN EVANGELISM THROUGH MEDIA	100,000
HIWAY 80 RESCUE MISSION PO BOX 3223 LONGVIEW,TX 75606	None	PC	ASSISTANCE FOR THE HOMELESS	50,000
FOREST GLEN CAMP & RETREAT CENTER 34 FOREST GLEN HUNTSVILLE,TX 77340	None	PC	CHRISTIAN EVANGELISM - YOUTH CAMP	100,000
FELLOWSHIP BIBLE CHURCH PO BOX 9340 LONGVIEW,TX 75608	NONE	PC	CHRISTIAN EVANGELISM THROUGH CONSTRUCTION OF NEW FACILITIES OF CHURCH	750,000
WHITE OAK COMMUNITY CHURCH 1501 N WHITE OAK ROAD WHITE OAK,TX 75693	None	PC	CHRISTIAN EVANGELISM	500,000
Total  3a				1,750,000

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

► **Attach to your tax return.**

► **Information about Form 4562 and its separate instructions is at www.irs.gov/form4562.**

OMB No 1545-0172

2014

Attachment
Sequence No **179**

Name(s) shown on return Mitchell Family Foundation	Business or activity to which this form relates Form 990/990-PF	Identifying number 46-1311138
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Part I

Election To Expense Certain Property Under Section 179

***Note:** If you have any listed property, complete Part V before you complete Part I.*

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7	Listed property Enter the amount from line 29	7		
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8		
9	Tentative deduction Enter the smaller of line 5 or line 8	9		
10	Carryover of disallowed deduction from line 13 of your 2013 Form 4562	10		
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11		
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12		
13	Carryover of disallowed deduction to 2015 Add lines 9 and 10, less line 12 .►	13		

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II

Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III

MACRS Depreciation (Do not include listed property.) (See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2014	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B—Assets Placed in Service During 2014 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2014 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV

Summary (see instructions.)

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations—see instructions	22	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V

Listed Property (Include automobiles, certain other vehicles, certain aircraft, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No						24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No		
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation/ deduction	(i) Elected section 179 cost
25Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

30 Total business/investment miles driven during the year (do not include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
31 Total commuting miles driven during the year												
32 Total other personal(noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions)

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions)		
Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2014 tax year (see instructions)					
43 Amortization of costs that began before your 2014 tax year				43	315
44 Total. Add amounts in column (f) See the instructions for where to report				44	315

TY 2014 Accounting Fees Schedule

Name: Mitchell Family Foundation

EIN: 46-1311138

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,140	5,140	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Amortization Schedule

Name: Mitchell Family Foundation

EIN: 46-1311138

Software ID: 14000265

Software Version: 2014v5.0

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
LEGAL ORGANIZAITONAL EXP	2012-12-05	4,719	394	15 0000	315			709

TY 2014 Other Assets Schedule**Name:** Mitchell Family Foundation**EIN:** 46-1311138**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Net Intangible Assets	4,325	4,010	
Receivable - Unsettled Trades		24,196	24,196

TY 2014 Other Expenses Schedule**Name:** Mitchell Family Foundation**EIN:** 46-1311138**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Amortization	315			
Bank Fees	266	266		

TY 2014 Other Income Schedule**Name:** Mitchell Family Foundation**EIN:** 46-1311138**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Income - Oak Tree Cap	2,518	2,518	
Other Investment Income	968	968	

TY 2014 Other Professional Fees Schedule

Name: Mitchell Family Foundation

EIN: 46-1311138

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	267,600	267,600	0	0

TY 2014 Taxes Schedule**Name:** Mitchell Family Foundation**EIN:** 46-1311138**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES PAID	40,000			
FOREIGN TAXES PAID	3,940	3,940		

Enhanced Portfolio

Account Number 61X-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBVIE INC SHS	ABBV	07/28/14	1,006	53.7100	54,032.26	65.4400	65,832.64	11,800.38	1,912	2.99
		07/29/14	3,000	53.5099	160,529.70	65.4400	196,320.00	35,790.30	5,880	2.99
		08/12/14	3,000	52.8569	158,570.98	65.4400	196,320.00	37,749.02	5,880	2.99
		10/21/14	5,000	55.2660	276,330.00	65.4400	327,200.00	50,870.00	9,800	2.99
		12/18/14	2,000	67.3750	134,750.00	65.4400	130,880.00	(3,870.00)	3,920	2.99
<i>Subtotal</i>			<i>14,006</i>		<i>784,212.94</i>		<i>916,552.64</i>	<i>132,339.70</i>	<i>27,452</i>	<i>2.99</i>
ANALOG DEVICES INC COM	ADI	12/31/13	6,000	50.9296	305,577.79	55.5200	333,120.00	27,542.21	8,880	2.66
		04/25/14	2,000	52.5000	105,000.00	55.5200	111,040.00	6,040.00	2,960	2.66
		10/15/14	3,000	44.1271	132,381.52	55.5200	166,560.00	34,178.48	4,440	2.66
<i>Subtotal</i>			<i>11,000</i>		<i>542,959.31</i>		<i>610,720.00</i>	<i>67,760.69</i>	<i>16,280</i>	<i>2.66</i>
ARES CAPITAL CORP	ARCC	06/03/13	20,000	17.0550	341,101.00	15.6050	312,100.00	(29,001.00)	30,401	9.74
		06/04/13	12,500	16.8999	211,249.54	15.6050	195,062.50	(16,187.04)	19,001	9.74
<i>Subtotal</i>			<i>32,500</i>		<i>552,350.54</i>		<i>507,162.50</i>	<i>(45,188.04)</i>	<i>49,402</i>	<i>9.74</i>
AT&T INC		10/17/14	15,000	33.7666	506,500.01	33.5900	503,850.00	(2,650.01)	28,200	5.59
		10/23/14	5,000	33.6150	168,075.00	33.5900	167,950.00	(125.00)	9,400	5.59
<i>Subtotal</i>			<i>20,000</i>		<i>674,575.01</i>		<i>671,800.00</i>	<i>(2,775.01)</i>	<i>37,600</i>	<i>5.59</i>
AVERY DENNISON CORP	AVY	10/23/14	11,000	44.3378	487,716.00	51.8800	570,680.00	82,964.00	15,400	2.69
BAC SYS PLC SPN ADR	BAESY	10/21/14	9,000	28.7025	258,323.00	29.1550	262,395.00	4,072.00	11,566	4.40

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Enhanced Portfolio

Account Number: 6TX-02124

24-Hour Assistance: (800) MERRILL

Access Code: 47-689-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)										
<i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Estimated Annual Income</i>	<i>Current Yield%</i>
BAXTER INTERNTL INC	BAX	08/02/13	2,548	70.7500	180,271.00	73.2900	186,742.92	6,471.92	5,300	2.83
		11/22/13	1,200	68.0600	81,672.00	73.2900	87,948.00	6,276.00	2,496	2.83
		01/14/14	1,252	69.9392	87,564.00	73.2900	91,759.08	4,195.08	2,605	2.83
<i>Subtotal</i>			<i>5,000</i>		<i>349,507.00</i>		<i>366,450.00</i>	<i>16,943.00</i>	<i>10,401</i>	<i>2.83</i>
CALIFORNIA RESOURCES CORP SHS	CRC	12/11/12	2,047	6.6350	13,581.96	5.5100	11,278.97	(2,302.99)		
		02/06/14	800	7.7131	6,170.53	5.5100	4,408.00	(1,762.53)		
		02/11/14	400	8.0107	3,204.30	5.5100	2,204.00	(1,000.30)		
		10/31/14	800	7.6678	6,134.29	5.5100	4,408.00	(1,726.29)		
<i>Subtotal</i>			<i>4,047</i>		<i>29,091.08</i>		<i>22,298.97</i>	<i>(6,792.11)</i>		
CDK GLOBAL INC SHS	CDK	02/11/14	54	28.2635	1,526.23	40.7600	2,201.04	674.81	26	1.17
CISCO SYSTEMS INC COM	CSCO	10/17/14	15,000	23.2264	348,397.01	27.8150	417,225.00	68,827.99	11,400	2.73
		12/03/14	5,000	27.5399	137,699.50	27.8150	139,075.00	1,375.50	3,800	2.73
		12/15/14	4,000	26.5000	106,000.00	27.8150	111,260.00	5,260.00	3,040	2.73
<i>Subtotal</i>			<i>24,000</i>		<i>592,096.51</i>		<i>667,560.00</i>	<i>75,463.49</i>	<i>18,240</i>	<i>2.73</i>
COMCAST CRP NEW CL A SPL	CMCSK	10/17/14	8,000	50.8387	406,710.00	57.5650	460,520.00	53,810.00	7,201	1.56
		12/15/14	3,000	54.7300	164,190.00	57.5650	172,695.00	8,505.00	2,701	1.56
<i>Subtotal</i>			<i>11,000</i>		<i>570,900.00</i>		<i>633,215.00</i>	<i>62,315.00</i>	<i>9,902</i>	<i>1.56</i>
CSX CORP	CSX	02/06/14	2,459	26.8900	66,122.51	36.2300	89,089.57	22,967.06	1,574	1.76
		03/17/14	1,500	28.6067	42,910.05	36.2300	54,345.00	11,434.95	960	1.76
		08/18/14	2,000	30.5978	61,195.60	36.2300	72,460.00	11,264.40	1,281	1.76
		12/15/14	3,000	34.6666	103,999.80	36.2300	108,690.00	4,690.20	1,921	1.76
<i>Subtotal</i>			<i>8,959</i>		<i>274,227.96</i>		<i>324,584.57</i>	<i>50,356.61</i>	<i>5,736</i>	<i>1.76</i>

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Enhanced Portfolio

Account Number: 6TX-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)									
<i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Estimated Current Annual Income Yield%</i>
DU PONT E I DE NEMOURS	DD	02/10/14	2,000	63.5400	127,080.00	73.9400	147,880.00	20,800.00	3,760 2.54
		02/11/14	4,000	64.4332	257,733.02	73.9400	295,760.00	38,026.98	7,520 2.54
		02/18/14	1,000	65.0467	65,046.70	73.9400	73,940.00	8,893.30	1,880 2.54
		03/17/14	1,000	66.2969	66,296.90	73.9400	73,940.00	7,643.10	1,880 2.54
		05/15/14	1,000	66.8171	66,817.10	73.9400	73,940.00	7,122.90	1,880 2.54
		07/03/14	1,000	65.8667	65,866.70	73.9400	73,940.00	8,073.30	1,880 2.54
		07/07/14	1,000	65.3000	65,300.00	73.9400	73,940.00	8,640.00	1,880 2.54
<i>Subtotal</i>			<i>11,000</i>		<i>714,140.42</i>		<i>813,340.00</i>	<i>99,199.58</i>	<i>20,680 2.54</i>
EMERSON ELEC CO	EMR	12/11/12	59	51.6291	3,046.12	61.7300	3,642.07	595.95	111 3.04
		12/02/13	1,000	67.2200	67,220.00	61.7300	61,730.00	(5,490.00)	1,880 3.04
		01/16/14	4,400	69.7808	307,035.80	61.7300	271,612.00	(35,423.80)	8,272 3.04
		01/29/14	2,000	65.7471	131,494.27	61.7300	123,460.00	(8,034.27)	3,760 3.04
		02/03/14	1,000	64.8430	64,843.00	61.7300	61,730.00	(3,113.00)	1,880 3.04
		02/18/14	1,000	63.8560	63,856.00	61.7300	61,730.00	(2,126.00)	1,880 3.04
		06/02/14	1,000	67.2299	67,229.90	61.7300	61,730.00	(5,499.90)	1,880 3.04
		10/22/14	41	61.4200	2,518.22	61.7300	2,530.93	12.71	78 3.04
<i>Subtotal</i>			<i>10,500</i>		<i>707,243.31</i>		<i>648,165.00</i>	<i>(59,078.31)</i>	<i>19,741 3.04</i>
EXXON MOBIL CORP COM	XOM	12/19/12	3,582	89.3500	320,051.70	92.4500	331,155.90	11,104.20	9,887 2.98
		12/31/13	1,000	100.8241	100,824.10	92.4500	92,450.00	(8,374.10)	2,760 2.98
		04/22/14	1,000	100.5100	100,510.00	92.4500	92,450.00	(8,060.00)	2,760 2.98
		08/12/14	1,000	98.4267	98,426.70	92.4500	92,450.00	(5,976.70)	2,760 2.98
		10/22/14	18	93.5700	1,684.26	92.4500	1,664.10	(20.16)	50 2.98
<i>Subtotal</i>			<i>6,600</i>		<i>621,496.76</i>		<i>610,170.00</i>	<i>(11,326.76)</i>	<i>18,217 2.98</i>
HALYARD HEALTH INC SHS	HYH	12/19/12	526	28.5173	15,000.10	45.4700	23,917.22	8,917.12	
		03/10/14	125	36.3051	4,538.14	45.4700	5,683.75	1,145.61	
		04/30/14	125	37.2733	4,659.17	45.4700	5,683.75	1,024.58	
<i>Subtotal</i>			<i>776</i>		<i>24,197.41</i>		<i>35,284.72</i>	<i>11,087.31</i>	

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Enhanced Portfolio

Account Number: 6TX-02124

24-Hour Assistance: (800) MERRILL

Access Code: 47-689-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)										
<i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Estimated Current Annual Income</i>	<i>Yield%</i>
HERSHEY COMPANY	HSY	10/17/14	3,800	91.2773	346,853.90	103.9300	394,934.00	48,080.10	8,133	2.05
		10/21/14	1,000	94.4099	94,409.90	103.9300	103,930.00	9,520.10	2,141	2.05
		10/29/14	2,500	92.8962	232,240.70	103.9300	259,825.00	27,584.30	5,351	2.05
<i>Subtotal</i>			<i>7,300</i>		<i>673,504.50</i>		<i>758,689.00</i>	<i>85,184.50</i>	<i>15,625</i>	<i>2.05</i>
HOME DEPOT INC	HD	10/17/14	2,000	89.5599	179,119.80	104.9700	209,940.00	30,820.20	3,761	1.79
		12/18/14	1,000	99.7100	99,710.00	104.9700	104,970.00	5,260.00	1,881	1.79
<i>Subtotal</i>			<i>3,000</i>		<i>278,829.80</i>		<i>314,910.00</i>	<i>36,080.20</i>	<i>5,642</i>	<i>1.79</i>
HONEYWELL INTL INC DEL	HON	07/02/13	4,500	78.4686	353,109.00	99.9200	449,640.00	96,531.00	9,316	2.07
		07/08/13	1,000	80.6626	80,662.60	99.9200	99,920.00	19,257.40	2,071	2.07
		08/12/14	1,000	92.8938	92,893.80	99.9200	99,920.00	7,026.20	2,071	2.07
<i>Subtotal</i>			<i>6,500</i>		<i>526,665.40</i>		<i>649,480.00</i>	<i>122,814.60</i>	<i>13,458</i>	<i>2.07</i>
JOHNSON AND JOHNSON COM	JNJ	01/14/14	2,810	94.6997	266,106.16	104.5700	293,841.70	27,735.54	7,868	2.67
		02/11/14	1,000	92.5575	92,557.50	104.5700	104,570.00	12,012.50	2,800	2.67
		04/22/14	2,000	100.2500	200,500.00	104.5700	209,140.00	8,640.00	5,600	2.67
		06/02/14	1,000	102.0199	102,019.90	104.5700	104,570.00	2,550.10	2,800	2.67
		10/17/14	2,000	98.5680	197,136.00	104.5700	209,140.00	12,004.00	5,600	2.67
		10/22/14	90	101.2197	9,109.78	104.5700	9,411.30	301.52	252	2.67
		12/17/14	2,000	104.1099	208,219.80	104.5700	209,140.00	920.20	5,600	2.67
<i>Subtotal</i>			<i>10,900</i>		<i>1,075,649.14</i>		<i>1,139,813.00</i>	<i>64,163.86</i>	<i>30,520</i>	<i>2.67</i>
KIMBERLY CLARK	KMB	12/19/12	4,200	82.2853	345,598.41	115.5400	485,268.00	139,669.59	14,113	2.90
		03/10/14	1,000	104.7569	104,756.92	115.5400	115,540.00	10,783.08	3,361	2.90
		04/30/14	1,000	107.5507	107,550.72	115.5400	115,540.00	7,989.28	3,361	2.90
<i>Subtotal</i>			<i>6,200</i>		<i>557,906.05</i>		<i>716,348.00</i>	<i>158,441.95</i>	<i>20,835</i>	<i>2.90</i>
KINDER MORGAN INC. DEL	KMI	09/08/14	3,000	39.0100	117,030.00	42.3100	126,930.00	9,900.00	5,281	4.15
		09/12/14	4,000	38.0100	152,040.00	42.3100	169,240.00	17,200.00	7,041	4.15
		10/10/14	4,000	36.9100	147,640.00	42.3100	169,240.00	21,600.00	7,041	4.15
		12/18/14	3,000	39.9172	119,751.60	42.3100	126,930.00	7,178.40	5,281	4.15
<i>Subtotal</i>			<i>14,000</i>		<i>536,461.60</i>		<i>592,340.00</i>	<i>55,878.40</i>	<i>24,644</i>	<i>4.15</i>

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Enhanced Portfolio

Account Number: 6TX-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Current Annual Income	Yield%
KRAFT FOODS GROUP INC SHS	KRFT	02/11/14	700	53.3199	37,323.94	62.6600	43,862.00	6,538.06	1,540	3.51
		02/18/14	1,500	54.3094	81,464.10	62.6600	93,990.00	12,525.90	3,300	3.51
		04/22/14	1,000	56.2320	56,232.00	62.6600	62,660.00	6,428.00	2,200	3.51
		08/12/14	2,000	56.1285	112,257.00	62.6600	125,320.00	13,063.00	4,400	3.51
Subtotal			5,200		287,277.04		325,832.00	38,554.96	11,440	3.51
MCDONALDS CORP COM	MCD	12/11/12	4,371	89.2980	390,321.56	93.7000	409,562.70	19,241.14	14,862	3.62
		11/27/13	1,000	97.0800	97,080.00	93.7000	93,700.00	(3,380.00)	3,400	3.62
		02/11/14	3,000	95.4600	286,380.00	93.7000	281,100.00	(5,280.00)	10,200	3.62
Subtotal			8,371		773,781.56		784,362.70	10,581.14	28,462	3.62
MEDTRONIC INC COM	MDT	01/09/14	5,000	59.2171	296,085.78	72.2000	361,000.00	64,914.22	6,101	1.68
		01/09/14	2,500	59.4050	148,512.67	72.2000	180,500.00	31,987.33	3,051	1.68
		10/17/14	2,000	62.3794	124,758.81	72.2000	144,400.00	19,641.19	2,441	1.68
Subtotal			9,500		569,357.26		685,900.00	116,542.74	11,593	1.68
METLIFE INC COM	MET	11/04/13	5,000	47.9900	239,950.00	54.0900	270,450.00	30,500.00	7,001	2.58
		11/22/13	1,500	52.9333	79,400.00	54.0900	81,135.00	1,735.00	2,101	2.58
		02/07/14	2,000	48.9492	97,898.40	54.0900	108,180.00	10,281.60	2,801	2.58
		08/12/14	1,000	52.0655	52,065.50	54.0900	54,090.00	2,024.50	1,401	2.58
		09/05/14	1,500	55.1699	82,754.85	54.0900	81,135.00	(1,619.85)	2,101	2.58
		10/10/14	1,000	50.0767	50,076.70	54.0900	54,090.00	4,013.30	1,401	2.58
		10/15/14	3,000	47.6999	143,099.70	54.0900	162,270.00	19,170.30	4,201	2.58
		10/23/14	3,000	50.5000	151,500.00	54.0900	162,270.00	10,770.00	4,201	2.58
Subtotal			18,000		896,745.15		973,620.00	76,874.85	25,208	2.58
MICROSOFT CORP	MSFT	07/29/14	598	43.9667	26,292.09	46.4500	27,777.10	1,485.01	742	2.66
		08/11/14	1,500	43.1772	64,765.80	46.4500	69,675.00	4,909.20	1,860	2.66
		08/18/14	2,000	44.9873	89,974.60	46.4500	92,900.00	2,925.40	2,480	2.66
		10/02/14	2,000	45.9675	91,935.00	46.4500	92,900.00	965.00	2,480	2.66
		10/15/14	1,000	43.1268	43,126.80	46.4500	46,450.00	3,323.20	1,240	2.66
		11/26/14	5,000	47.3100	236,550.00	46.4500	232,250.00	(4,300.00)	6,200	2.66
Subtotal			12,098		552,644.29		561,952.10	9,307.81	15,002	2.66

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Enhanced Portfolio

Account Number GTX-02124

24-Hour Assistance: (800) MERRILL

Access Code 47-689-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)										
<i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Estimated Annual Income</i>	<i>Current Yield%</i>
NUCOR CORPORATION	NUE	12/27/13	3,000	53.8780	161,634.19	49.0500	147,150.00	(14,484.19)	4,470	3.03
		01/30/14	2,000	48.5696	97,139.24	49.0500	98,100.00	960.76	2,980	3.03
		06/02/14	1,000	50.3999	50,399.90	49.0500	49,050.00	(1,349.90)	1,490	3.03
		10/15/14	1,000	49.0224	49,022.40	49.0500	49,050.00	27.60	1,490	3.03
		10/17/14	1,000	50.4421	50,442.10	49.0500	49,050.00	(1,392.10)	1,490	3.03
<i>Subtotal</i>			<i>8,000</i>		<i>408,637.83</i>		<i>392,400.00</i>	<i>(16,237.83)</i>	<i>11,920</i>	<i>3.03</i>
OAKTREE CAP GROUP LLC	OAK	11/04/14	5,000	46.5500	232,750.00	51.8300	259,150.00	26,400.00	15,751	6.07
CLASS A UNITS		11/07/14	3,000	46.6879	140,063.70	51.8300	155,490.00	15,426.30	9,451	6.07
<i>Subtotal</i>			<i>8,000</i>		<i>372,813.70</i>		<i>414,640.00</i>	<i>41,826.30</i>	<i>25,202</i>	<i>6.07</i>
OCCIDENTAL PETE CORP CAL	OXY	12/11/12	5,119	73.5015	376,254.51	80.6100	412,642.59	36,388.02	14,743	3.57
		02/06/14	2,000	85.4446	170,889.26	80.6100	161,220.00	(9,669.26)	5,761	3.57
		02/11/14	1,000	88.7412	88,741.26	80.6100	80,610.00	(8,131.26)	2,881	3.57
		10/31/14	2,000	84.9427	169,885.50	80.6100	161,220.00	(8,665.50)	5,761	3.57
<i>Subtotal</i>			<i>10,119</i>		<i>805,770.59</i>		<i>815,692.59</i>	<i>9,922.00</i>	<i>29,146</i>	<i>3.57</i>
PATTERSON COS INC	PDCO	07/24/13	2,500	40.1000	100,250.00	48.1000	120,250.00	20,000.00	2,000	1.66
		11/21/13	1,500	42.2500	63,375.00	48.1000	72,150.00	8,775.00	1,200	1.66
		12/31/13	1,000	41.2799	41,279.99	48.1000	48,100.00	6,820.01	800	1.66
		06/02/14	3,174	39.1457	124,248.62	48.1000	152,669.40	28,420.78	2,540	1.66
		07/22/14	2,000	39.6281	79,256.23	48.1000	96,200.00	16,943.77	1,600	1.66
		10/10/14	2,000	40.9900	81,980.00	48.1000	96,200.00	14,220.00	1,600	1.66
		10/17/14	3,000	39.9000	119,700.00	48.1000	144,300.00	24,600.00	2,400	1.66
		11/25/14	26	47.3800	1,231.88	48.1000	1,250.60	18.72	21	1.66
<i>Subtotal</i>			<i>15,200</i>		<i>611,321.72</i>		<i>731,120.00</i>	<i>119,798.28</i>	<i>12,161</i>	<i>1.66</i>
PAYCHEX INC	PAYX	06/27/13	5,893	36.9179	217,557.56	46.1700	272,079.81	54,522.25	8,958	3.29
		12/31/13	2,000	45.6391	91,278.20	46.1700	92,340.00	1,061.80	3,041	3.29
		01/14/14	3,578	43.8397	156,858.45	46.1700	165,196.26	8,337.81	5,439	3.29
		02/11/14	3,000	41.0999	123,299.70	46.1700	138,510.00	15,210.30	4,561	3.29
<i>Subtotal</i>			<i>14,471</i>		<i>588,993.91</i>		<i>668,126.07</i>	<i>79,132.16</i>	<i>21,999</i>	<i>3.29</i>

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Enhanced Portfolio

Account Number: 6TX-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)										
<i>Description</i>	<i>Symbol</i>	<i>Acquired</i>	<i>Quantity</i>	<i>Unit Cost Basis</i>	<i>Total Cost Basis</i>	<i>Estimated Market Price</i>	<i>Estimated Market Value</i>	<i>Unrealized Gain/(Loss)</i>	<i>Estimated Annual Income</i>	<i>Current Yield%</i>
PROCTER & GAMBLE CO	PG	01/14/14	6,243	80.7599	504,184.06	91.0900	568,674.87	64,490.81	16,070	2.82
		02/11/14	2,000	79.0122	158,024.40	91.0900	182,180.00	24,155.60	5,149	2.82
		02/12/14	1,000	78.0420	78,042.00	91.0900	91,090.00	13,048.00	2,575	2.82
<i>Subtotal</i>			9,243		740,250.46		841,944.87	101,694.41	23,794	2.82
QUALCOMM INC	QCOM	12/17/14	1,500	71.7279	107,591.85	74.3300	111,495.00	3,903.15	2,521	2.26
QUEST DIAGNOSTICS INC	DGX	09/18/14	4,000	63.2200	252,880.00	67.0600	268,240.00	15,360.00	5,281	1.96
		10/02/14	4,000	60.6500	242,600.00	67.0600	268,240.00	25,640.00	5,281	1.96
		10/10/14	3,500	58.6694	205,343.00	67.0600	234,710.00	29,367.00	4,621	1.96
<i>Subtotal</i>			11,500		700,823.00		771,190.00	70,367.00	15,183	1.96
UNITED TECHS CORP COM	UTX	12/11/12	3	81.2600	243.78	115.0000	345.00	101.22	8	2.05
		11/19/13	1,000	109.2325	109,232.50	115.0000	115,000.00	5,767.50	2,361	2.05
		11/22/13	1,000	109.5200	109,520.00	115.0000	115,000.00	5,480.00	2,361	2.05
		12/31/13	1,000	113.4269	113,426.97	115.0000	115,000.00	1,573.03	2,361	2.05
		01/14/14	1,464	112.4634	164,646.56	115.0000	168,360.00	3,713.44	3,456	2.05
		01/30/14	1,000	114.7663	114,766.36	115.0000	115,000.00	233.64	2,361	2.05
		11/28/14	1,000	110.5280	110,528.00	115.0000	115,000.00	4,472.00	2,361	2.05
		12/17/14	1,000	113.3599	113,359.90	115.0000	115,000.00	1,640.10	2,361	2.05
<i>Subtotal</i>			7,467		835,724.07		858,705.00	22,980.93	17,630	2.05
WAL-MART STORES INC	WMT	12/11/12	392	72.2969	28,340.42	85.8800	33,664.96	5,324.54	753	2.23
		01/14/14	1,067	77.8465	83,062.22	85.8800	91,633.96	8,571.74	2,049	2.23
		06/02/14	1,000	76.8299	76,829.90	85.8800	85,880.00	9,050.10	1,921	2.23
		10/23/14	41	76.2500	3,126.25	85.8800	3,521.08	394.83	79	2.23
		10/31/14	2,000	76.8199	153,639.80	85.8800	171,760.00	18,120.20	3,841	2.23
		12/09/14	1,000	82.9799	82,979.90	85.8800	85,880.00	2,900.10	1,921	2.23
		12/10/14	2,000	83.3186	166,637.30	85.8800	171,760.00	5,122.70	3,841	2.23
		12/17/14	2,500	83.6347	209,086.85	85.8800	214,700.00	5,613.15	4,801	2.23
<i>Subtotal</i>			10,000		803,702.64		858,800.00	55,097.36	19,206	2.23
YUM BRANDS INC	YUM	12/23/14	9,800	72.7642	713,089.63	72.8500	713,930.00	840.37	16,072	2.25

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Enhanced Portfolio

Account Number GTX-02124

24-Hour Assistance: (800) MERRILL

Access Code 47-689 02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

EQUITIES (continued)										
Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ZURICH INSURANCE GROUP	ZURVY	10/22/14	5,000	29 1800	145,900 00	31.2000	156,000.00	10,100.00		
AG SHS SPON ADR		10/23/14	2,000	29 4987	58,997 48	31.2000	62,400.00	3,402 52		
		10/31/14	1,000	30 1500	30,150 00	31 2000	31,200 00	1,050 00		
<i>Subtotal</i>			<i>8,000</i>		<i>235,047 48</i>		<i>249,600.00</i>	<i>14,552 52</i>		
3M COMPANY	MMM	07/31/13	74	117 4224	8,689.26	164 3200	12,159 68	3,470.42	304	2 49
		11/22/13	1,000	130 0000	130,000.00	164 3200	164,320 00	34,320.00	4,100	2 49
		12/03/13	1,500	125.9699	188,954 85	164 3200	246,480 00	57,525 15	6,150	2.49
		12/03/13	1 000	125 3400	125,340 00	164 3200	164,320 00	38,980 00	4,100	2.49
		12/16/13	800	127 7465	102,197 20	164 3200	131,456 00	29,258 80	3,280	2 49
		01/14/14	1,303	136 7334	178,163.75	164 3200	214,108 96	35,945 21	5,343	2 49
		12/17/14	1 000	158 7733	158,773 30	164 3200	164,320 00	5,546 70	4,100	2 49
<i>Subtotal</i>			<i>6,677</i>		<i>892,118 36</i>		<i>1,097,164 64</i>	<i>205,046 28</i>	<i>27,377</i>	<i>2 49</i>
TOTAL					21,729,270 51		23,690,634.41	1,961,363 90	685,283	2 89

Oaktree Capital - basis adj from K-1

<582 00>

21,728,688 51

Enhanced Portfolio

Account Number: 6TX-02124

24-Hour Assistance: (800) MERRILL
Access Code: 47-689-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
ALPS ALERIAN MLP ETF SYMBOL: AMLP Initial Purchase: 12/11/12 Equity 100%	283,100	4,327,146.41	17.5200	4,959,912.00	632,765.59	4,327,146	632,765	319,905	6.44
CALAMOS MARKET NEUTRAL INCOME FDCI SYMBOL: CMNIX Initial Purchase: 12/19/14 Alternative Investments 100% 8550 Fractional Share	100,413	1,288,712.10	12.8200	1,287,294.66	(1,417.44)	1,288,712	(1,417)	15,564	1.20
		10.97	12.8200	10.96	(0.01)			1	1.20
CONSUMER DISCRETIONARY SPDR SYMBOL: XLY Initial Purchase: 12/17/14 Equity 100%	3,000	206,039.70	72.1500	216,450.00	10,410.30	206,039	10,410	2,823	1.30

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Enhanced Portfolio

Account Number: 6TX-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
EATON VANCE ATLANTA CAPITAL SMID CAP FD CL I SYMBOL: EISMX Initial Purchase: 12/11/12 Equity 100%	104,953	2,188,582.82	25.2000	2,644,815.60	456,232.78	2,188,582	456,232		
.3050 Fractional Share		7.18	25.2000	7.69	.51				
GOLDMAN SACHS STRATEGIC INCOME FUND CL I SYMBOL: GSZIX Initial Purchase: 07/30/13 Alternative Investments 100%	273,382	2,894,673.52	10.2800	2,810,366.96	(84,306.56)	2,894,673	(84,306)	73,801	2.62
.0650 Fractional Share		0.69	10.2800	.67	(0.02)			1	2.62
SPDR S&P 500 ETF TRUST SYMBOL: SPY Initial Purchase: 12/03/14 Equity 100%	3,500	723,748.95	205.5400	719,390.00	(4,358.95)	723,748	(4,358)	13,423	1.86
THORNBURG INTERNATIONAL GROWTH FUND CL I SYMBOL: TINGX Initial Purchase: 12/11/12 Equity 100%	115,000	2,011,560.01	18.4300	2,119,450.00	107,889.99	2,011,560	107,889	8,266	.39
VANGUARD INTERMEDIATE TERM BOND ETF SYMBOL: BIV Initial Purchase: 12/11/12 Fixed Income 100%	57,304	5,048,964.77	84.6800	4,852,502.72	(196,462.05)	5,048,964	(196,462)	137,700	2.83
WISDOMTREE TRUST JAPAN HEDGED EQUITY FD SYMBOL: DXJ Initial Purchase: 07/31/13 Equity 100%	2,000	98,784.60	49.2300	98,460.00	(324.60)	98,784	(324)	1,880	1.90

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Enhanced Portfolio

Account Number 6TX-02124

24-Hour Assistance: (800) MERRILL
Access Code: 47-689-02124

YOUR EMA ASSETS

November 29, 2014 - December 31, 2014

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	(continued) Quantity	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Total Client Investment	Cumulative Investment Return (\$)	Estimated Annual Current Income	Yield%
Subtotal (Fixed Income)				4,852,502.72					
Subtotal (Equities)				10,758,485.29					
Subtotal (Alternative Investments)				4,097,673.25					
TOTAL		18,788,231.72		19,708,661.26	920,429.54		920,429	573,364	2.91

Basis Reduction -

ALPS Alerian

Return of Capital <110,684.28>

Total reported on B/S 18,677,547.44