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Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation <b>SALZER GREENWALD FOUNDATION</b>		A Employer identification number <b>46-1244914</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>7 DANIEL LN</b>	Room/suite	B Telephone number (see instructions) <b>516.313.6140</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DIX HILLS NY 11746</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <b>\$ 5000</b>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities				
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	5000			
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23					
25 Contributions, gifts, grants paid					
26 Total expenses and disbursements. Add lines 24 and 25	0				
27 Subtract line 26 from line 12	5000				
a Excess of revenue over expenses and disbursements					
b Net investment income (negative, enter -0-)					
c Adjusted net income (negative, enter -0-)					

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22

<b>Part II Balance Sheets</b>		Attach schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			5000	5000
	<b>2</b> Savings and temporary cash investments . . . . .				
	<b>3</b> Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>4</b> Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
	<b>5</b> Grants receivable . . . . .				
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶				
	<b>8</b> Inventories for sale or use . . . . .				
	<b>9</b> Prepaid expenses and deferred charges . . . . .				
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)				
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .				
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .				
	<b>11</b> Investments—land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	<b>12</b> Investments—mortgage loans . . . . .				
	<b>13</b> Investments—other (attach schedule) . . . . .				
	<b>14</b> Land, buildings, and equipment basis ▶ Less: accumulated depreciation (attach schedule) ▶				
	<b>15</b> Other assets (describe ▶) . . . . .				
	<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item 1) . . . . .			5000	5000
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .				
	<b>18</b> Grants payable . . . . .				
	<b>19</b> Deferred revenue . . . . .				
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .				
	<b>22</b> Other liabilities (describe ▶) . . . . .				
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .			0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24 through 26 and lines 30 and 31.</b>				
	<b>24</b> Unrestricted . . . . .			5000	
	<b>25</b> Temporarily restricted . . . . .				
	<b>26</b> Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/></b> <b>and complete lines 27 through 31.</b>				
	<b>27</b> Capital stock, trust corpus, or current funds . . . . .				
	<b>28</b> Paid-in or capital surplus, land, plant, and equipment fund . . . . .				
	<b>29</b> Retained earnings, accumulated income endowment, or other funds . . . . .				
	<b>30 Total net assets or fund balances</b> (see instructions) . . . . .			5000	
	<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .			5000	

<b>Part III Analysis of Change in Net Assets or Fund Balances</b>		
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>
<b>2</b> Enter amount from Part II, column (b), line 30 . . . . .	5000	<b>2</b>
<b>3</b> Other increases not included on line 2 (itemize) ▶ . . . . .		<b>3</b>
<b>4</b> Add lines 1, 2, and 3 . . . . .	5000	<b>4</b>
<b>5</b> Decreases not included on line 2 (itemize) ▶ . . . . .		<b>5</b>
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	5000	<b>6</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kinds of property sold (e.g., real estate, 2-story brick warehouse, 100 shares common stock, 200 shares MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

Complete only for assets shown in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

  

<b>2</b> Capital gain net income or capital loss	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

<b>1</b> Enter the appropriate amount in each column for each year; see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning)	(b) Reduced qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

  

<b>2</b> Total of line 1, column (c)	<b>2</b>	
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	
<b>5</b> Multiply line 4 by line 3	<b>5</b>	
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	
<b>8</b> Enter qualifying distribution in Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination let. no. _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b _____		
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). _____		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
<b>3</b>	Add lines 1 and 2 _____		
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- _____		
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	
<b>b</b>	Exempt foreign organizations—tax withheld at source _____	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) _____	<b>6c</b>	
<b>d</b>	Backup withholding erroneously withheld _____	<b>6d</b>	
<b>7</b>	Total credits and payments from lines 6a through 6d _____	<b>7</b>	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached _____	<b>8</b>	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> _____	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> _____	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be credited to 2015 estimated tax <b>Refunded</b> _____	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? _____		<input checked="" type="checkbox"/>
<b>b</b> Did it spend more than \$5,000 during the year (either directly or indirectly) for political purposes (see Instructions for the definition of "political purposes")? _____ If the answer is "Yes" to line 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities _____		<input checked="" type="checkbox"/>
<b>c</b> Did the foundation file Form 990-POL for this year? _____		<input checked="" type="checkbox"/>
<b>d</b> Enter the amount (if any) of political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> (2) On foundation managers <input type="checkbox"/> \$ _____		
<b>e</b> Enter the reimbursement or allowance paid by the foundation during the year for political expenditure tax imposed on foundation managers _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? _____ If "Yes," attach a detailed description of the activities _____		<input checked="" type="checkbox"/>
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws or in any similar instruments? If "Yes," attach a conformed copy of the changes _____		<input checked="" type="checkbox"/>
<b>4a</b> Did the foundation have a business gross income of \$1,000 or more during the year? _____		<input checked="" type="checkbox"/>
<b>b</b> If "Yes," has it filed a tax return on Form 990-T for this year? _____		
<b>5</b> Was there a liquidation, dissolution, or substantial contraction during the year? _____ If "Yes," attach the statement required by General Instruction T. _____		<input checked="" type="checkbox"/>
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that expressly amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? _____		<input checked="" type="checkbox"/>
<b>7</b> Did the foundation have a substantial part of its assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV _____		<input checked="" type="checkbox"/>
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) _____		
<b>b</b> If the answer is "Yes" to line 8a, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state required by General Instruction G? If "No," attach explanation _____		
<b>9</b> Is the foundation claiming to be a private operating foundation within the meaning of section 4942(j)(3) or for the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV _____		<input checked="" type="checkbox"/>
<b>10</b> Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses _____		

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(c)(1)? If "Yes," attach schedule (see instructions)	<b>11</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>12</b>	Did the foundation make a contribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<b>12</b>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>SALLER.C.MANN@XWINDOWS.COM</b>	<b>13</b>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>14</b>	The books are in care of <b>TRUSTEES</b> Telephone no. <b>516-313-6140</b> Located at <b>7 DANIEL LN, DIX HILLS NY</b> ZIP+4 <b>11716</b>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year <b>15</b>			
<b>16</b>	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country <b>16</b>	<b>Yes</b>	<b>No</b>	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		<b>Yes</b>	<b>No</b>
<b>File Form 4720 if any item checked in the "Yes" column, unless an exception applies.</b>			
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, or lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to or for or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to (1) through (6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in the instructions regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>1b</b>	
<b>c</b>	Did the foundation engage in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>1c</b>	
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation described in section 4942(j)(3) or 4942(j)(5)).		
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 8d and 6e, Part XIII) for tax year(s) beginning on or after 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <b>2014, 2015, 2016, 2017</b>		
<b>b</b>	Are there any years listed on which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <b>2014, 2015, 2016, 2017</b>		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4942(j)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	<b>3b</b>	
<b>4a</b>	Did the foundation invest in any year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that has been removed from jeopardy before the first day of the tax year beginning in 2014?	<b>4b</b>	

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention or cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945–5(b) or a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to 5a(4), does the foundation claim exemption from the tax because it maintained exclusive responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 706
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation have any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SALLER				
7 DANIEL LN, DIX HILLS NY 11746		0		0
MARYOLATRE SALLER				
7 DANIEL LN, DIX HILLS NY		0		0
ROBERT J SALLER				
7 DANIEL LN, DIX HILLS NY		0		0
DAVID SALLER				
7 DANIEL LN, DIX HILLS		0		0

**2** Compensation of other highly paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid more than \$50,000 ☐ Yes ☒ No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (Continued)****3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

**Total number of others receiving more than \$50,000 for professional services** . . . . . **▶**

**Part IX-A Summary of Charitable Activities**

List the foundation's four largest charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries and conferences convened, research papers produced, etc.

		Expenses
<b>1</b>		
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b>	
<b>2</b>	
<b>3</b> All other program-related investments	
<b>Total.</b> Add lines 1 through 3	<b>▶</b>



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>
<b>e</b>	Reduction claimed for 2014 based on other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>
<b>2</b>	Acquisition indebtedness attributable to line 1 assets	<b>2</b>
<b>3</b>	Subtract line 2 from line 1c	<b>3</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>
<b>5</b>	<b>Net value of noncharitable assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI.)	<b>2b</b>
<b>c</b>	Add lines 2a and 2b	<b>2c</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>
<b>4</b>	Recoveries of amounts included in computing distributions	<b>4</b>
<b>5</b>	Add lines 3 and 4	<b>5</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>
<b>7</b>	<b>Distributable amount available for distribution.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
<b>a</b>	Expenses, contributions, and other amounts from Part I, column (d), line 26	<b>1a</b>
<b>b</b>	Program-related investments from Part IX-B	<b>1b</b>
<b>2</b>	Amounts paid to accomplish purposes used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>
<b>3</b>	Amounts set aside for specified charitable projects that satisfy the:	
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>
<b>b</b>	Cash distribution test (attach required schedule)	<b>3b</b>
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1 through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>
<b>5</b>	Foundations that qualify for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27 (see instructions)	<b>5</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				
<b>2</b> Undistributed income, if any, at the end of 2014				
<b>a</b> Enter amount for 2013 on line 2a				
<b>b</b> Total for prior years: 2010, 2011, 2012, 2013				
<b>3</b> Excess distributions carried over to 2014				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through 3e				
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: $\$$				
<b>a</b> Applied to 2013, but not from line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions)				
<b>d</b> Applied to 2014 distributable amount				
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carried over to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
<b>6</b> Enter the net total for each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4b, and 5. Subtract line 4a				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which section 4942(a) tax has been previously paid				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 2a. Amount must be distributed in 2015				
<b>7</b> Amounts treated as distributed out of corpus to satisfy requirements of section 170(b)(1)(F) or 4942, if election may be required—see instructions				
<b>8</b> Excess distributions carried over from 2009 not applied on line 5 or line 6				
<b>9</b> Excess distributions carried over to 2013. Subtract lines 7 and 8 from line 6a				
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling or determination letter is effective for 2014, enter the date of the ruling
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

- |    |  |               |          |          |           |
|----|--|---------------|----------|----------|-----------|
| 2a | Enter the lesser of the actual net income from Part I or the minimum investment return from each year listed | Prior 3 years |          |          | (e) Total |
|    |  | (a) 2014      | (b) 2013 | (c) 2012 |           |
|    |  |               |          |          |           |

- |   |                             |   |  |  |  |
|---|-----------------------------|---|--|--|--|
| b | 85% of line 2a              |   |  |  |  |
| c | Qualifying distributions    | X |  |  |  |
|   | line 4 for each year listed |   |  |  |  |

- |          |   |  |  |  |  |
|----------|---|--|--|--|--|
| <b>d</b> | Amounts included in line 2c b. l. by<br>for active conduct or exercise of |  |  |  |  |
|----------|---|--|--|--|--|

- [illegible]

- |   |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|
| 3 | Complete 3a, b, or c the alternative test relied upon: |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|

- a "Assets" alternative test—
- (1) Value of all assets

- |   |  |
|---|--|
| (2) Value of assets covered by section 4942(j)(5)(E). |  |
|---|--|

- |                               |         |  |  |  |  |  |  |  |  |
|-------------------------------|---------|--|--|--|--|--|--|--|--|
| b "Endowment" alternative:    | - 5%    |  |  |  |  |  |  |  |  |
| of minimum investment:        | - 10 in |  |  |  |  |  |  |  |  |
| Part X, line 6 for each year: | -       |  |  |  |  |  |  |  |  |

- |                                     |       |  |  |  |
|-------------------------------------|-------|--|--|--|
| c "Support" alternative assets are: |       |  |  |  |
| (1) Total support consists of:      | gross |  |  |  |
| investment income                   | gross |  |  |  |
| dividends, rents, or other income   | gross |  |  |  |
| securities losses                   | gross |  |  |  |
| 512(a)(5)), or royalties            | gross |  |  |  |

- |   |  |  |
|---|--|--|
| (2) Support from 1980-1981 and 5 or more organizations as section 4942(i)(3)(B) |  |  |
|---|--|--|

- |   |  |  |  |  |
|---|--|--|--|--|
| (3) Largest amount of sales from an exempt organization |  |  |  |  |
|---|--|--|--|--|

- |                      |  |  |  |
|----------------------|--|--|--|
| (4) Gross investment |  |  |  |
|----------------------|--|--|--|

**Part XV** Supplemental information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any calendar year during the calendar year ending with the year for which the return is being prepared (but only if they have contributed more than \$5,000). (See section 507(d)(2).)**

- ROBERT SALZER \$5000**

- 2 Information Report**  
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for contributions. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete sections 2a, b, c, and d.

- a The name, address, or telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which an application should be submitted and information and materials that should include:

- c Any submission dead end

- d Any restrictions or conditions on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** **Supplementary**

Foundation (continued)

**3** **Grants and Contributions****Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
<b>Total</b>				<b>3a</b>
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b>				<b>3b</b>

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**Part XVI-B**      **Relationships between the Activities and the Accomplishment of Exempt Purposes**Form **990-PF** (2014)

<b>Part XVII</b>	<b>Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations</b>
------------------	--

- | 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? |   | Yes   | No |
|---|---|-------|----|
| <b>a</b>  | Transfers from the reporting foundation to a noncharitable exempt organization of:  |       |    |
| (1)   | Cash  | 1a(1) | X  |
| (2)   | Other assets  | 1a(2) | X  |
| <b>b</b>  | Other transactions  |       |    |
| (1)   | Sales of assets to a noncharitable exempt organization  | 1b(1) | X  |
| (2)   | Purchases of assets from a noncharitable exempt organization  | 1b(2) | X  |
| (3)   | Rental of facilities, equipment, or other assets  | 1b(3) | X  |
| (4)   | Reimbursement arrangements  | 1b(4) | X  |
| (5)   | Loans or loan guarantees  | 1b(5) | X  |
| (6)   | Performance of services, membership or fundraising solicitations  | 1b(6) | X  |
| <b>c</b>  | Sharing of facilities, equipment, mailing lists, other assets, or paid employees  | 1c    | X  |
| <b>d</b>  | If the answer to any of the above is "Yes" complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation; if the foundation received less than fair market value in any transaction or arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c)(3) of the Internal Revenue Code (other than section 501(c)(3)(B)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign  
Here**

Under penalties of perjury, I declare that I prepared and submitted this declaration and all the foregoing information truthfully, correctly, and completely. I understand that anyone who furnishes false or misleading information on this form or who omits material or information requested on the form may be subject to criminal sanctions (including fines and imprisonment) and/or civil sanctions (including multiple damages and civil penalties).

  
Signature of officer controlling

we expect this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct (if preparer is not the taxpayer) is based on all information of which preparer has any knowledge

Date 2/18/04 Title man

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type prepare 3.2

Firm's name	✓
Firm's address	✓

Preparer's signature \_\_\_\_\_

Date
------

Check ☐ if self-employed

PTIN

Firm's EIN ▶

Phone no