



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



# Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Open to Public Inspection

Form Department of the Treasury  
Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation <b>SACRED GREENWICH FOUNDATION</b>		A Employer identification number <b>46-1244914</b>
Number and street (or P O box number if mail is not delivered to street address) <b>7 DANIEL LN</b>		B Telephone number (see instructions) <b>516 313 6140</b>
City or town, state or province, country, and ZIP or foreign postal code <b>DIX HILLS NY 11786</b>		C If exemption application is pending, check here ► <input type="checkbox"/>
G Check all that apply: <input checked="" type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► <b>\$ 5000</b>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	5000	1	1	1
	2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B	1	1	1	1
	3 Interest on savings and temporary cash investments	1	1	1	1
	4 Dividends and interest from securities	1	1	1	1
	5a Gross rents <i>RECEIVED</i>	1	1	1	1
	b Net rental income or (loss)	1	1	1	1
	6a Net gain or (loss) from sale of assets not on line 10	1	1	1	1
	b Gross sales price for all assets on line 6a <b>2015</b>	1	1	1	1
	7 Capital gain net income (from Part IV, line 2)	1	1	1	1
	8 Net short-term capital gain	1	1	1	1
	9 Income modifications <i>OGDEN, UT</i>	1	1	1	1
	10a Gross sales less returns and allowances	1	1	1	1
b Less: Cost of goods sold	1	1	1	1	
c Gross profit or (loss) (attach schedule)	1	1	1	1	
11 Other income (attach schedule)	1	1	1	1	
12 Total. Add lines 1 through 11	5000	1	1	1	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	1	1	1	1
	14 Other employee salaries and wages	1	1	1	1
	15 Pension plans, employee benefits	1	1	1	1
	16a Legal fees (attach schedule)	1	1	1	1
	b Accounting fees (attach schedule)	1	1	1	1
	c Other professional fees (attach schedule)	1	1	1	1
	17 Interest	1	1	1	1
	18 Taxes (attach schedule) (see instructions)	1	1	1	1
	19 Depreciation (attach schedule) and depletion	1	1	1	1
	20 Occupancy	1	1	1	1
	21 Travel, conferences, and meetings	1	1	1	1
	22 Printing and publications	1	1	1	1
	23 Other expenses (attach schedule)	1	1	1	1
	24 Total operating and administrative expenses. Add lines 13 through 23	0	1	1	1
25 Contributions, gifts, grants paid	1	1	1	1	
26 Total expenses and disbursements. Add lines 24 and 25	0	1	1	1	
27 Subtract line 26 from line 24 a Excess of revenue over expenses and disbursements b Net investment income (negative, enter -0-) c Adjusted net income (negative, enter -0-)	5000	1	1	1	

<b>Part II</b> <b>Balance Sheets</b>		Attach schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing		5000	5000
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment basis ►				
	Less: accumulated depreciation (attach schedule) ►				
15	Other assets (describe) )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item 1) . . . . .		5000	5000	
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe) )			
	23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
<b>Net Assets or Fund Balances</b>	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		5000	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust funds, or current funds			
	28	Paid-in or capital surplus, endowment, and equipment fund			
	29	Retained earnings, income endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		5000	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		5000	
	<b>Part III</b> <b>Analysis of Change</b>	<b>Net Assets or Fund Balances</b>			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on year's return)		1		
2	Enter amount from Part II, line 30		2	5000	
3	Other increases not included in line 2 (itemize) ►		3		
4	Add lines 1, 2, and 3		4	5000	
5	Decreases not included in line 4 (itemize) ►		5		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	5000	

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				
Complete only for assets shown in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				
b				
c				
d				
e				
2	Capital gain net income or (loss) (see Part I, line 7)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2
3	Net short-term capital gain (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			3

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013			
2012			
2011			
2010			
2009			

- 2 Total of line 1, column (c)
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years
- 4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5
- 5 Multiply line 4 by line 3
- 6 Enter 1% of net investment income (1% of Part I, line 27b)
- 7 Add lines 5 and 6
- 8 Enter qualifying distributions in Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary—see instructions)	1
1b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		2
1c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		3
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
3	Add lines 1 and 2	5	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	6	
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	7	
6	Credits/Payments:	8	
a	2014 estimated tax payment and 2013 overpayment credited to 2014	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments (see lines 6a through 6d)	7	
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 7 is more than line 8, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be credited to 2015 estimated tax ►	Refunded	11

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any local campaign?	Yes	No
1b	Did it spend more than \$1,000 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	Yes	No
1c	If the answer is "Yes" to 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
2	Did the foundation file Form 990-POL for this year?	Yes	No
3	Enter the amount (if any) of political expenditures (section 4955) imposed during the year	(1) On the foundation	(2) On foundation managers ► \$
4a	Enter the reimbursement of political expenditures paid by the foundation during the year for political expenditure tax imposed	Yes	No
4b	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
5	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws?	Yes	No
6	Did the foundation have a business gross income of \$1,000 or more during the year?	Yes	No
7	Did the foundation file Form 990-T for this year?	Yes	No
8a	Was there a liquidation, or substantial contraction during the year?	Yes	No
8b	If "Yes," attach the statement required by General Instruction T.	Yes	No
9	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	Yes	No
10	• By language in the governing instrument, or • By state legislation that does not conflict with the state law?	Yes	No
11	Did the foundation amend the governing instrument so that no mandatory directions that conflict with the governing instrument?	Yes	No
12	Did the foundation have any assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV (including reports or with which it is registered) (see instructions) ►	Yes	No
13	Has the foundation furnished a copy of Form 990-PF to the Attorney General required by General Instruction G? If "No," attach explanation	Yes	No
14	Is the foundation claiming the exemption under section 4942(j)(5) for calendar year 2014? If "Yes," complete Part XIV	Yes	No
15	Did any persons become contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(3)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	11	<input checked="" type="checkbox"/>
12	Did the foundation make a contribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	12	<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>SALZER.CMANNIXWTNPOWS.COM</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	13	<input checked="" type="checkbox"/>
14	The books are in care of <u>TRUSTEES</u> Located at ► <u>7 DANIEL LN, PIX 11215 NY</u>	Telephone no. ► <u>516-313-6140</u>	ZIP+4 ► <u>11716</u>	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of exempt interest received or accrued during the year	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	15	<input checked="" type="checkbox"/>
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	16	<input checked="" type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

<b>File Form 4720 if any item checked in the "Yes" column, unless an exception applies.</b>		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>1a</b>	During the year did the foundation (either directly or indirectly):	
(1)	Engage in the sale or lease of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Borrow money from, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Furnish goods, services or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Pay compensation to, or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Transfer any income or benefit or use of a disqualified person (or make any or either available for a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)	Agree to pay more to a government official? (Exception. Check "No" if the foundation agreed to or to employ the official for a period after termination of government service, terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a, did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in section 53.4942(d)-3? Organizations relying on a notice regarding disaster assistance (see instructions)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>c</b>	Did the foundation engage in any of the acts described in 1a, other than excepted acts, that began on or before the first day of the tax year beginning in 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>2</b>	Taxes on failure to distribute operating foundation income (section 4942) (does not apply for years the foundation was a private foundation under section 4942(j)(3) or 4942(j)(5)).	
<b>a</b>	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) before 2014? If "Yes," list the years ► <u>2010, 2009, 2008</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	Are there any years listed in 2a (relating to incorrect years before all years listed, answer "No") for which the foundation is not applying the provisions of section 4942(a)(2) to assets, to the year's undistributed income? (If applying section 4942(a)(2) to attach statement—see instructions.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► <u>2010, 2009, 2008</u>	
<b>3a</b>	Did the foundation hold, at any time during the year, an a 2% direct or indirect interest in any business enterprise	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did it have excess holdings in 2014 as a result of (1) any purchase by the foundation or 23, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4942(e)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of a 5-year holding period? (Use Schedule C, Form 4720, to determine if the holdings in 2014.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>4a</b>	Did the foundation invest in a business enterprise in 2014 any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation make an investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that was removed from jeopardy before the first day of the tax year beginning in 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

**Part VII-B** **Statements Relating Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to:	
(1)	Carry on propaganda, carry on or otherwise attempt to influence legislation (section 4945(e))? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational, or cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a, does any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945-5? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	Organizations relying on section 53.4945-5 to attach a current notice regarding disaster assistance (see instructions)? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>c</b>	If the answer is "Yes" to 5a, does any of the transactions fail to qualify under the exceptions described in section 53.4945-5(a)(4), does the foundation claim exemption from the tax on the grant? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
	If "Yes" to 6b, file Form 5319.	
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .	

**Part VIII Information and Controls Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees,**

**1 List all officers, directors, and**

1. LIST ALL OFFICERS, DIRECTORS, TRUSTEES, PARTNERS, PARTNERSHIP MANAGERS, AND OWNERS. COMPENSATION (SEE INSTRUCTIONS).				
(a) Name and title if any.	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT SALZER 7 DANIEL LN. DIX 11205 00000006	0			0
MARYCLAIRE SALZER 7 DANIEL LN. DIX 11205 007	0			0
ROBERT J SALZER 7 DANIEL LN. DIX 11205 007	0			0
DAVID SALZER 7 DANIEL LN. DIX 11205 007	0			0

## 2 Compensation of flj- "NONE."

10. List employees (other than those included on line 1—see instructions). If none, enter

<b>"NONE."</b>				
<b>(a) Name and address of each employee and more than \$50,000</b>	<b>(b) Title, and average hours per week devoted to position</b>	<b>(c) Compensation</b>	<b>(d) Contributions to employee benefit plans and deferred compensation</b>	<b>(e) Expense account, other allowances</b>
<i>N</i>				
<i>O</i>				
<i>N</i>				
<i>F</i>				

Total number of other employees:

Over \$50,000

<b>Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)</b>			
<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."</b>			
(a) Name and address of each person paid more than \$50,000		(b) Type of service	(c) Compensation
.....		.....	.....
.....		.....	.....
.....		.....	.....
.....		.....	.....
.....		.....	.....
<b>Total number of others receiving compensation of \$50,000 for professional services</b>		..... ►	
<b>Part IX-A Summary of Charitable Activities</b>			
List the foundation's four largest charitable activities during the tax year. Include relevant statistical information such as the number of conferences convened, research papers produced, etc.			Expenses
1	.....	.....	.....
2	.....	.....	.....
3	.....	.....	.....
4	.....	.....	.....
<b>Part IX-B Summary of Program-Related Investments (see instructions)</b>			
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.			Amount
1	.....	.....	.....
2	.....	.....	.....
All other program-related investments	.....	.....	.....
3	.....	.....	.....
<b>Total. Add lines 1 through 3</b>			

<b>Part X Minimum Investments</b>		Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)	
1	Fair market value of assets used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	
e	Reduction claimed for charitable or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness (see Part VI, line 1)	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	
5	<b>Net value of noncharitable assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	
6	<b>Minimum investment.</b> Enter 5% of line 5	6	
<b>Part XI Distributable Amount and certain foundations</b>		(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations organizations check here <input type="checkbox"/> and do not complete this part.)	
1	Minimum investment required (see Part X, line 6)	1	0
2a	Tax on investment income for 2014 from Part VI, line 5	2a	
b	Income tax for 2014 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount (see Part VI, line 1) Subtract line 2c from line 1	3	
4	Recoveries of amounts distributed	4	
5	Add lines 3 and 4	5	
6	Deduction from distributed amounts (see instructions)	6	
7	<b>Distributable amount.</b> Add lines 3, 4, and 5. Subtract line 6 from line 3. Enter here and on Part XIII, line 1	7	0
<b>Part XII Qualifying Distributions</b>		(see instructions)	
1	Amounts paid (including creative expenses) to accomplish charitable, etc., purposes:	1a	
a	Expenses, contributions, and grants (see Part I, column (d), line 26)	1b	0
b	Program-related investments (see Part IX-B)	2	
2	Amounts paid to accomplish charitable purposes (see Part I, line 27)	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Required	4	
b	Required schedule	5	
4	<b>Qualifying distributions.</b> Enter here and on Part V, line 8, and Part XIII, line 4 (see Part I, column (d), for the reduced rate of tax on net investment income)	6	
5	Foundations that qualify for the 50% deduction. Enter 1% of Part I, line 27		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		
<b>Note.</b> The amount of the distributions that qualify for the 50% deduction		can be used in Part V, column (b), in subsequent years when calculating whether the foundation is entitled to a 50% reduction of tax in those years.	

**Part XIII Undistributed income (see instructions)**

		(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1	Distributable amount for 2014 from Part XI, line 7				
2	Undistributed income, if any, as of the end of 2014				
a	Enter amount for 2013 only				
b	Total for prior years: 2009, 2010, 2011, 2012, 2013				
3	Excess distributions carried over from 2013 to 2014				
a	From 2009				
b	From 2010				
c	From 2011				
d	From 2012				
e	From 2013				
f	<b>Total of lines 3a through 3e</b>				
4	Qualifying distributions for 2014 from Part XII, line 4: ► \$				
a	Applied to 2013, but not to 2014 (see line 2a)				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2014 distributable amount				
e	Remaining amount distributed out of corpus				
5	Excess distributions carried over to 2014 (If an amount appears in both (a), the same amount must be shown in (b))				
6	<b>Enter the net total of the columns as indicated below:</b>				
a	Corpus. Add lines 3f, 4b, a, b, c, d, e, f, and 5	Subtract line 5			
b	Prior years' undistributed income. Subtract line 4b from line 2b	Subtract line 5			
c	Enter the amount of undistributed income for which a distribution has been issued, or on which tax has been previously paid (see section 4942(a))	Undistributed income			
d	Subtract line 6c from line 6b. Taxable amount—see instructions	6b Taxable amount			
e	Undistributed income from line 4a from line 2a. Subtract amount—see instructions	Subtract line 6b			
f	Undistributed income from lines 4d and 5 from line 2a. Not distributed in 2015	Subtract lines 6c and 6d			
7	Amounts treated as distributions to satisfy requirements of section 170(b)(1)(F) or 4942(g), required—see instructions	Out of corpus treated by section			
8	Excess distributions of 2013 not applied on line 5 or 6	From 2009 not applied			
9	<b>Excess distributions of 2013.</b> Subtract lines 7 and 8	From 2013			
10	Analysis of line 9:				
a	Excess from 2010				
b	Excess from 2011				
c	Excess from 2012				
d	Excess from 2013				
e	Excess from 2014				

**Part XIV Private Operating Foundations**

Foundations (see instructions and Part VII-A, ques. on 9)

**a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

**b** Check box to indicate whether

**2a** Enter the lesser of the adjusted income from Part I or the investment return from Part II for each year listed

**b** 85% of line 2a

**c** Qualifying distributions from line 4 for each year listed

**d** Amounts included in line 2c for active conduct or exemption

**e** Qualifying distributions for active conduct of exempt Subtract line 2d from line 2c

**3** Complete 3a, b, or c if the alternative test relied upon

**a** "Assets" alternative test

(1) Value of all assets

(2) Value of assets under section 4942(j)(3)(E)(ii)

**b** "Endowment" alternative test of minimum investment requirements of Part X, line 6 for each year listed

**c** "Support" alternative test

(1) Total support other than investment income (interest, dividends, rents, etc.) or securities (stocks, bonds, 512(a)(5)), or royalties

(2) Support from persons and organizations as in section 4942(j)(3)(E)(ii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

The foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

Item	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
1a					
1b					
1c					
1d					
1e					
2a					
2b					
2c					
2d					
2e					
3					
a					
(1)					
(2)					
b					
c					
(1)					
(2)					
(3)					
(4)					

**Part XV Supplements**

tion (Complete this part only if the foundation had \$5,000 or more in assets at year-end—see instructions.)

**1. Information Regarding Managers:**

**a** List any managers contributing more than 2% of the total contributions received by the foundation (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

*ROBERT SALZER \$5000*

**b** List any managers contributing 10% or more of the stock of a corporation (or an equally large portion of the entity) of which the foundation has a 10% or greater interest

**2. Information Regarding Charitable Programs:**

**a** Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for other conditions, corr. b

**b** The name, address, etc. of the person to whom applications should be addressed:

**c** The form in which applications should be submitted and information and materials the, should include:

**d** Any restrictions or factors:

awards, such as by geographical areas, charted fields, kinds of institutions, or other

Part XV <b>Supplementary Information (continued)</b>		<b>Paid During the Year or Approved for Future Payment</b>			
<b>3 Grants and Contributions</b>		<b>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</b>	<b>Foundation status of recipient</b>	<b>Purpose of grant or contribution</b>	<b>Amount</b>
<b>Recipient</b>					
<b>Name and address (for business)</b>					
<b>a Paid during the year</b>					
<b>Total</b>					► 3a
<b>b Approved for future payment</b>					
<b>Total</b>					► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and tempo cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from other events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns a, b, c, d, e					
13 Total. Add lines 1 through 12					

**13 Total.** Add line 12, column

(See worksheet in line 13 instructions.)

#### Activities to the Accomplishment of Exempt Purposes

13

Part XVI-B Relationships

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Organizations**

1 Did the organization directly engage in any of the following with any other organization described in section 501(c) of the Code other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of.

(1) Cash . . .  
 (2) Other assets

**b Other transactions**

**(1) Sales of assets to a charitable exempt organization**  
**(2) Purchases of assets from a charitable exempt organization**  
**(3) Rental of facilities, equipment, or other assets**  
**(4) Reimbursement arrangements**  
**(5) Loans or loan guarantees**  
**(6) Performance of services for membership or fundraising solicitations**

### c Sharing of facilities, etc.

d If the answer to any of the questions is "Yes" complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services received in any transaction. Column (c) should always show the fair market value given by the reporting foundation. If the foundation received less than fair market value, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly affiliated with, or related to, one or more tax-exempt organizations described in section 514 of the Code (other than section 501(c)(3)) or in section 527?  Yes  No

**b** If "Yes," complete the following questions.

**b** If "Yes," complete the following:

(a) Name of city - Zee..

{c) Type of organization	{c) Description of relationship
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	1
1	

I have examined the return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. (I am the taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Under penalties of perjury, I declare this to be true and correct, and complete. Done at \_\_\_\_\_

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

---

**Paid  
Preparer  
Use Only**

Print/Type prepare a

**Firm's name** \_\_\_\_\_

**Firm's address :**

8/18/57 man

Date

title

Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
		Firm's EIN ►	
		Phone no	