



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



EXTENDED TO AUGUST 17, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation LOWELL N. JOHNSON CHARITABLE FOUNDATION		A Employer identification number 46-0484573
Number and street (or P.O. box number if mail is not delivered to street address) C/O DAN CHURCHILL, 1610 FIFTH AVENUE	Room/suite	B Telephone number 309 792-3643
City or town, state or province, country, and ZIP or foreign postal code MOLINE, IL 61265		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 11,123,008.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	276,099.	276,099.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	111,477.			STATEMENT 1
	b Gross sales price for all assets on line 6a	294,581.			
	7 Capital gain net income (from Part IV, line 2)		96,147.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	568.	568.		STATEMENT 3	
12 Total. Add lines 1 through 11	388,144.	372,814.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	50,000.	50,000.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees	66,800.	9,090.		57,710.
	b Accounting fees	7,005.	0.		7,005.
	c Other professional fees	12,000.	12,000.		0.
	17 Interest				
	18 Taxes	7,425.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	510.	495.		15.
	24 Total operating and administrative expenses. Add lines 13 through 23	143,740.	71,585.		64,730.
	25 Contributions, gifts, grants paid	477,300.			477,300.
26 Total expenses and disbursements. Add lines 24 and 25	621,040.	71,585.		542,030.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-232,896.				
b Net investment income (if negative, enter -0-)		301,229.			
c Adjusted net income (if negative, enter -0-)			N/A		

423501 11-24-14 LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2014)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,158,739.	678,698.	678,698.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	6,044,252.	6,293,017.	10,437,430.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment; basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶ PREPAID EXCISE TAX)	8,500.	6,880.	6,880.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,211,491.	6,978,595.	11,123,008.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	7,211,491.	6,978,595.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	7,211,491.	6,978,595.	
	31 Total liabilities and net assets/fund balances	7,211,491.	6,978,595.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,211,491.
2 Enter amount from Part I, line 27a	2	-232,896.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,978,595.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,978,595.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 294,581.		198,434.	96,147.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			96,147.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	96,147.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	521,864.	10,351,058.	.050416
2012	458,301.	9,212,006.	.049750
2011	520,467.	9,348,541.	.055674
2010	372,911.	8,612,150.	.043301
2009	242,650.	5,106,075.	.047522

2 Total of line 1, column (d)	2	.246663
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049333
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	11,279,718.
5 Multiply line 4 by line 3	5	556,462.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,012.
7 Add lines 5 and 6	7	559,474.
8 Enter qualifying distributions from Part XII, line 4	8	542,030.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	6,025.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,025.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,025.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	6,880.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c	4,000.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,880.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,855.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax	11	0.	
			4,855. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) IL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2014)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **▶ N/A**

14 The books are in care of **▶ DANIEL CHURCHILL** Telephone no. **▶ (309) 792-3643**
 Located at **▶ 1610 FIFTH AVENUE, , MOLINE, IL** ZIP+4 **▶ 61265**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **▶ 15** **N/A**

16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? **Yes** **No**
 See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country **▶**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ▶ _____ , _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

Form 990-PF (2014)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No

7b

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL CHURCHILL 1610 FIFTH AVENUE MOLINE, IL 61265	PRESIDENT 5.00	50,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2014)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CHURCHILL & CHURCHILL, P.C. 1610 FIFTH AVENUE, MOLINE, IL 61265	LEGAL & ADMIN/MGMT	66,800.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2014)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	10,293,876.
b	Average of monthly cash balances	1b	1,147,471.
c	Fair market value of all other assets	1c	10,143.
d	Total (add lines 1a, b, and c)	1d	11,451,490.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,451,490.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	171,772.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,279,718.
6	Minimum investment return. Enter 5% of line 5	6	563,986.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	563,986.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	6,025.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	6,025.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	557,961.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	557,961.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	557,961.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	542,030.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	542,030.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	542,030.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				557,961.
2 Undistributed Income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				9,277.
d From 2012				4,889.
e From 2013				18,003.
f Total of lines 3a through e	32,169.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$				542,030.
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				542,030.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	15,931.			15,931.
6 Enter the net total of each column as indicated below:	16,238.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	16,238.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013	16,238.			
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶ 4942(j)(3) or 4942(j)(5)
- b** Check box to indicate whether the foundation is a private operating foundation described in section

2	a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
			(a) 2014	(b) 2013	(c) 2012	(d) 2011	
	b	85% of line 2a					
	c	Qualifying distributions from Part XII, line 4 for each year listed					
	d	Amounts included in line 2c not used directly for active conduct of exempt activities					
	e	Qualifying distributions made directly for active conduct of exempt activities.					
		Subtract line 2d from line 2c					
3		Complete 3a, b, or c for the alternative test relied upon:					
	a	"Assets" alternative test - enter:					
		(1) Value of all assets					
		(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
	b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
	c	"Support" alternative test - enter:					
		(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
		(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
		(3) Largest amount of support from an exempt organization					
		(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DANIEL CHURCHILL, 309-762-3643
1610 FIFTH AVENUE, MOLINE, IL 61265

- b The form in which applications should be submitted and information and materials they should include:**

SEE ATTACHED "APPLICATION PROCESS" STATEMENT.

- c Any submission deadlines:**

SEE ATTACHED "APPLICATION PROCESS" STATEMENT.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED "APPLICATION PROCESS" STATEMENT.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ARROWHEAD RANCH 12200 - 104TH STREET COAL VALLEY, IL 61240	NONE	PC	CHARITABLE SUPPORT	1,000.
BETHANY HOME 1150 - 12TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	10,000.
BLACK HAWK PARK FOUNDATION 1505 - 32ND STREET ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	1,500.
BIG BROTHERS / BIG SISTERS 130 W. 5TH STREET DAVENPORT, IA 52801	NONE	PC	CHARITABLE SUPPORT	2,500.
BOYS AND GIRLS CLUB 338 - 6TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
Total	SEE CONTINUATION SHEET(S)			477,300.
b Approved for future payment				
NONE				
Total				0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		






[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee Date 7/9/15 Title PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	RAY D HARRISON	RAY D HARRISON	6-4-15		P00449411
	Firm's name ▶ HONKAMP KRUEGER & CO., P.C.				Firm's EIN ▶ 42-0946155
	Firm's address ▶ 1528 47TH AVENUE MOLINE, IL 61265			Phone no. 309-764-3200	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	0.063 SHS AMERICAN AIRLS GROUP	D	03/10/06	01/10/14
b	0.460 SHS AMERICAN AIRLS GROUP	D	03/10/06	02/10/14
c	0.526 SHS AMERICAN AIRLS GROUP	D	03/10/06	03/11/14
d	0.255 SHS AMERICAN AIRLS GROUP	D	03/10/06	04/10/14
e	56.93 SHS AMERICAN AIRLS GROUP INC COM	D	03/10/06	07/22/14
f	61.526 SHS AMERICAN AIRLS GROUP INC COM	P	03/10/06	07/22/14
g	22.226 SHS AMERICAN AIRLS GROUP INC COM	D	03/10/06	07/22/14
h	44.063 SHS AMERICAN AIRLS GROUP INC COM	D	03/10/06	07/22/14
i	62.255 SHS AMERICAN AIRLS GROUP INC COM	D	03/10/06	07/22/14
j	250 SHS AMGEN INC COM	D	11/25/08	07/22/14
k	13 SHS BIGLARI HOLDINGS INC	D	07/26/11	07/25/14
l	321.939 SHS DUKE ENERGY CORP	D	03/18/04	07/22/14
m	5.205 SHS DUKE ENERGY CORP	D	12/16/08	07/22/14
n	5.856 SHS DUKE ENERGY CORP	D	03/16/09	07/22/14
o	334 SHS ENTERGY CORP	D	06/30/09	07/25/14

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2.			2.
b 16.			16.
c 21.			21.
d 9.			9.
e 2,365.			2,365.
f 2,556.			2,556.
g 923.			923.
h 1,830.			1,830.
i 2,586.			2,586.
j 29,943.		18,328.	11,615.
k 5,584.		4,954.	630.
l 23,335.		12,595.	10,740.
m 377.		204.	173.
n 424.		229.	195.
o 25,253.		23,524.	1,729.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			2.
b			16.
c			21.
d			9.
e			2,365.
f			2,556.
g			923.
h			1,830.
i			2,586.
j			11,615.
k			630.
l			10,740.
m			173.
n			195.
o			1,729.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

2

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	166 SHS ENTERGY CORP	P	08/12/09	07/25/14
b	192 SHS FRONTIER COMMUNICATIONS CORP COM	D	06/30/09	07/25/14
c	288 SHS FRONTIER COMMUNICATIONS CORP COM	P	02/18/10	07/25/14
d	75 SHS NOW INC COM	P	02/21/13	07/22/14
e	175 SHS NOW INC COM	P	08/01/13	07/22/14
f	3000 SHS REPROS THERAPEUTICS INC COM NEW	P	10/29/13	03/26/14
g	1200 SHS SPARTANNASH CO COM	P	08/27/12	07/22/14
h	463.620 SHS SPRINT CORP	D	06/30/09	07/25/14
i	582.380 SHS SPRINT CORP	D	11/25/08	07/25/14
j	900 SHS UNITED HEALTH GROUP INC COM	D	10/29/08	03/21/14
k	100 SHS UNITED HEALTH GROUP INC COM	D	11/12/08	03/21/14
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,551.		13,349.	-798.
b 1,090.		1,552.	-462.
c 1,636.		2,211.	-575.
d 2,448.		1,519.	929.
e 5,712.		3,545.	2,167.
f 60,283.		53,293.	6,990.
g 26,284.		19,437.	6,847.
h 3,486.		9,674.	-6,188.
i 4,379.		12,153.	-7,774.
j 73,339.		19,680.	53,659.
k 8,149.		2,187.	5,962.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-798.
b			-462.
c			-575.
d			929.
e			2,167.
f			6,990.
g			6,847.
h			-6,188.
i			-7,774.
j			53,659.
k			5,962.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	96,147.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILD ABUSE COUNCIL 525 SIXTEENTH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
CHILDREN'S THERAPY CENTER OF THE QUAD CITIES 15004 - 13TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
SOUTH AMERICAN MISSIONARY SOCIETY USA P.O. BOX 399 AMBRIDGE, PA 15003	NONE	PC	CHARITABLE SUPPORT	10,000.
CHRISTIAN FRIENDLINESS / YOUTH HOPE 3928 - 12TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	15,000.
CHURCHES UNITED 630 - 9TH STREET ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	5,000.
DISPATCH ARGUS GOOD FELLOW FUND 1720 FIFTH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	3,500.
FAMILY MUSEUM FOUNDATION 2900 LEARNING CAMPUS DRIVE BETTENDORF, IA 52722	NONE	PC	CHARITABLE SUPPORT	1,500.
HABITAT FOR HUMANITY 3625 MISSISSIPPI AVE. DAVENPORT, IA 52807	NONE	PC	CHARITABLE SUPPORT	1,500.
JUNIOR ACHIEVEMENT 600 - 12TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
KIWANIS FOUNDATION PO BOX 3434 ROCK ISLAND, IL 61204	NONE	PC	CHARITABLE SUPPORT	3,000.
Total from continuation sheets				457,300.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LIVING LANDS & WATERS 17624 ROUTE 84 NORTH EAST MOLINE, IL 61244	NONE	PC	CHARITABLE SUPPORT	1,000.
MARRIAGE & FAMILY COUNSELING 1800 - 3RD AVENUE, STE 512 ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	2,500.
MOLINE PUBLIC LIBRARY 3210 - 41ST STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
MOLINE FOUNDATION / MOLINE ROTARY LITERACY COMMITTEE 817 - 11TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,000.
MOLINE SCHOOL DISTRICT 40 1619 - 11TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	800.
NEW KINGDOM TRAILRIDERS 4500 - 16TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
NIABI ZOO NIABI ZOO ROAD COAL VALLEY, IL 61240	NONE	PC	CHARITABLE SUPPORT	5,000.
NOAH'S NEVER ENDING RAINBOW 7737 - 6TH AVENUE KENOSHA, WI 53143	NONE	PC	CHARITABLE SUPPORT	5,000.
PUTNAM MUSEUM 1717 W. 12TH STREET DAVENPORT, IA 52807	NONE	PC	CHARITABLE SUPPORT	1,500.
QUAD CITY MUSIC GUILD (ENDOWMENT) 1584 - 34TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
QUAD CITY SYMPHONY 327 BRADY STREET DAVENPORT, IA 52801	NONE	PC	CHARITABLE SUPPORT	500.
ROCK ISLAND COUNTY FARM BUREAU FOUNDATION 1601 - 52ND AVENUE, SUITE 3 MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	1,500.
SETON SCHOOL 1320 - 16TH AVENUE MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	3,000.
TRINITY HEALTH FOUNDATION (COLLEGE OF NURSING ENDOWMENT) 2121 - 1ST STREET A MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	5,000.
WOMEN'S CHOICE CENTER LIFE & FAMILY EDUCATIONAL TRUST 2711 HAPPY JOE DR. BETTENDORF, IA 52722	NONE	PC	CHARITABLE SUPPORT	5,000.
YMCA 2040 - 53RD STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	7,500.
YMCA CAPITAL CAMPAIGN 2040 - 53RD STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	25,000.
AUGUSTANA COLLEGE 639 - 38TH STREET ROCK ISLAND, IL 61201	NONE	PC	CHARITABLE SUPPORT	50,000.
UNIVERSITY OF ILLINOIS / COLLEGE OF BUSINESS 2001 SOUTH FIRST STREET, SUITE 109 CHAMPAIGN, IL 61820	NONE	PC	CHARITABLE SUPPORT	50,000.
BLACKHAWK COLLEGE 3901 - 25TH STREET MOLINE, IL 61265	NONE	PC	CHARITABLE SUPPORT	32,500.
Total from continuation sheets				

Part XV	Supplementary Information
---------	---------------------------

3 Grants and Contributions Paid During the Year (Continuation)

[illegible]

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
0.063 SHS AMERICAN AIRLS GROUP	DONATED	03/10/06	01/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2.	0.	0.	0.	2.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
0.460 SHS AMERICAN AIRLS GROUP	DONATED	03/10/06	02/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16.	0.	0.	0.	16.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
0.526 SHS AMERICAN AIRLS GROUP	DONATED	03/10/06	03/11/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
21.	0.	0.	0.	21.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
0.255 SHS AMERICAN AIRLS GROUP	DONATED	03/10/06	04/10/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
9.	0.	0.	0.	9.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
56.93 SHS AMERICAN AIRLS GROUP INC COM	DONATED	03/10/06	07/22/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,365.	0.	0.	0.	2,365.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
61.526 SHS AMERICAN AIRLS GROUP INC COM	PURCHASED	03/10/06	07/22/14

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,556.	0.	0.	0.	2,556.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
22.226 SHS AMERICAN AIRLS GROUP INC COM	DONATED	03/10/06	07/22/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
923.	0.	0.	0.	923.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
44.063 SHS AMERICAN AIRLS GROUP INC COM	DONATED	03/10/06	07/22/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1,830.	0.	0.	0.	1,830.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
62.255 SHS AMERICAN AIRLS GROUP INC COM	DONATED	03/10/06	07/22/14	
(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,586.	0.	0.	0.	2,586.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
250 SHS AMGEN INC COM	29,943.	13,235.	0.	0.	16,708.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
13 SHS BIGLARI HOLDINGS INC	DONATED	07/26/11	07/25/14

(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5,584.	4,954.	0.	0.	630.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
321.939 SHS DUKE ENERGY CORP	23,335.	12,595.	0.	0.	10,740.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5.205 SHS DUKE ENERGY CORP	377.	204.	0.	0.	173.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
5.856 SHS DUKE ENERGY CORP	424.	229.	0.	0.	195.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
334 SHS ENTERGY CORP	25,253.	25,892.	0.	0.	-639.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
166 SHS ENTERGY CORP	12,551.	13,349.	0.	0.	-798.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
192 SHS FRONTIER COMMUNICATIONS CORP COM	1,090.	1,552.	0.	0.	-462.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
288 SHS FRONTIER COMMUNICATIONS CORP COM	1,636.	2,211.	0.	0.	-575.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
75 SHS NOW INC COM	2,448.	1,519.	0.	0.	929.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
175 SHS NOW INC COM	5,712.	3,545.	0.	0.	2,167.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3000 SHS REPOS THERAPEUTICS INC COM NEW	60,283.	53,293.	0.	0.	6,990.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
1200 SHS SPARTANNASH CO COM	26,284.	19,437.	0.	0.	6,847.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
463.620 SHS SPRINT CORP	3,486.	2,708.	0.	0.	778.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
582.380 SHS SPRINT CORP	4,379.	3,401.	0.	0.	978.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
900 SHS UNITED HEALTH GROUP INC COM	73,339.	22,482.	0.	0.	50,857.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
100 SHS UNITED HEALTH GROUP INC COM	8,149.	2,498.	0.	0.	5,651.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	111,477.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	275,227.	0.	275,227.	275,227.	
INTEREST	872.	0.	872.	872.	
TO PART I, LINE 4	276,099.	0.	276,099.	276,099.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 INCOME	568.	568.	
TOTAL TO FORM 990-PF, PART I, LINE 11	568.	568.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	66,800.	9,090.		57,710.
TO FM 990-PF, PG 1, LN 16A	66,800.	9,090.		57,710.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	7,005.	0.		7,005.
TO FORM 990-PF, PG 1, LN 16B	7,005.	0.		7,005.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
-------------	-------------------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL INVESTMENTS	12,000.	12,000.		0.
TO FORM 990-PF, PG 1, LN 16C	12,000.	12,000.		0.

FORM 990-PF	TAXES	STATEMENT	7
-------------	-------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	579.	0.		0.
EXCISE TAXES	6,846.	0.		0.
TO FORM 990-PF, PG 1, LN 18	7,425.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
-------------	----------------	-----------	---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION FEES	15.	0.		15.
MISCELLANEOUS	495.	495.		0.
TO FORM 990-PF, PG 1, LN 23	510.	495.		15.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED - CORPORATE STOCK	6,267,081.	10,375,958.
SEE ATTACHED - OTHER INVESTMENTS	25,936.	61,472.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,293,017.	10,437,430.

LOWELL N. JOHNSON CHARITABLE FOUNDATION
46-0484573
990-PF Attachment
12/31/2014

Part II. Line 10b, Columns (b & c), Investments - corporate stock

Shares	Description	(b) Book Value	(c) Fair Market Value
1,000.000	Abbott Laboratories	18,913	45,020
1,000.000	AbbVie, Inc	25,360	65,440
200.000	Alibaba Group	18,735	20,788
4,000.000	Alcoa Inc	41,320	63,160
2,000.000	Altria Group Inc	18,288	98,540
350.000	Apple Inc Com	25,094	38,633
8,000.000	AT&T Inc	204,718	268,720
3,000.000	Bank of America Corp	88,809	53,670
1,000.000	Baxter International Inc	47,791	73,290
3,000.000	Blackberry Ltd	96,421	32,940
3,000.000	BP PLC	141,008	114,360
1,000.000	Cardinal Health Inc	21,880	80,730
6,000.000	Caterpillar Inc	198,240	549,180
600.000	Chevron Corp	39,750	67,308
11,000.000	Citigroup Inc	548,476	595,210
2,000.000	Coco-Cola Company	47,990	84,440
2,100.000	Conocophillips	46,299	145,026
2,000.000	CVS Caremark Corp	65,554	192,620
4,500.000	Deere & Company	180,336	398,115
4,000.000	DOW Chemical Company	64,560	182,440
334.000	Escrow AMR Corp	156	-
1,500.000	Exxon Mobil Corp	78,713	138,675
400.000	General Dynamics	22,156	55,048
17,000.000	General Electric Company	296,098	429,590
1,400.000	Hartford Financial	57,426	58,366
1,000.000	Honeywell International Inc	24,330	99,920
38,000.000	JP Morgan Chase & Company	1,319,572	2,378,040
1,000.000	KKK Financial Holdings LLC	25,657	26,660
700.000	Kinder Morgan Inc Del	25,122	29,617
800.000	Linnco LLC Com	25,105	8,296
1,000.000	Eli Lilly & Co Common	60,287	68,990
5,000.000	Manitowoc Company Inc	26,300	110,500
1,000.000	Medtronic Inc	34,890	72,200
10,100.000	Microsoft Corp	263,866	469,145
1,000.000	National Oiwel Varco Inc	65,294	65,530
1,000.000	National Retail Pptys Inc	22,706	25,440
500.000	Northrop Grumman Corp.	31,903	73,695
4,000.000	Nucor Corp	177,720	196,200
1,000.000	Pepsico Inc	54,960	94,560
3,000.000	Pepco Holdings Inc	43,755	80,790
9,000.000	Pfizer Inc	148,683	280,350

LOWELL N. JOHNSON CHARITABLE FOUNDATION**46-0484573****990-PF Attachment****12/31/2014**

1,500.000	Philip Morris International Inc.	33,561	122,175
1,050.000	Phillips 66	13,762	75,285
4,000.000	PNC Financial Services	191,478	364,920
4,500.000	Proctor & Gamble Company	238,219	409,905
800.000	Qualcomm Inc	36,160	59,464
1,000.000	Schlumberger Ltd	54,110	85,410
8,000.000	Seadrill Limited	270,022	95,520
650.000	Stryker Corp	24,838	61,315
4,400.000	Textron Inc	42,504	185,284
600.000	Total SA Sponsored ADR	26,828	30,720
2,000.000	Transocean Limited	148,580	36,660
1,000.000	UnitedHealth Group Inc	24,980	101,090
2,100.000	United Technologies Corp	119,934	241,500
3,000.000	VMWare Inc	144,580	247,560
2,000.000	Walgreen Boots Alliance	75,783	190,500
1,600.000	Wal-Mart Stores	77,504	137,408
	CORPORATE STOCK	<u>6,267,080.72</u>	<u>10,375,957.50</u>
800.000	Ishares TR Dow Jones US R/E Index	<u>25,936</u>	<u>61,472</u>
	OTHER	<u>25,936</u>	<u>61,472</u>
	TOTAL INVESTMENTS	<u>6,293,017</u>	<u>10,437,430</u>

LOWELL N. JOHNSON CHARITABLE FOUNDATION

Application Process

Not-for-profit organizations that meet the Foundation's funding criteria can submit requests for contributions in writing to the Foundation office in accordance with these guidelines.

Contribution Requests

Please provide a cover letter providing the following information:

- the organization name and its mission
- geographic region served
- the program or project to be considered for funding
- other anticipated or confirmed funding sources and contribution amounts

Please ensure that a member of the organization's board of directors or the executive director signs the letter. Attach a copy of the organization's IRS 501(c)(3) determination letter to the request.

Completed requests should be sent to: Lowell N. Johnson Charitable Foundation, 1610 5th Avenue, Moline, IL 61265

Restrictions

The Foundation does not make grants to individuals, political organizations, labor organizations or fraternal organizations.

Funding Eligibility

Not-for-profit organizations that meet the following criteria can be considered for funding by the Foundation:

- Recognized as tax-exempt by the IRS under Section 501(c)(3)
- Provide programs or services in the following Illinois counties: Rock Island, Henry, Mercer; or for the benefit of residents in those counties.
- Offer programs or services consistent with the Foundation's funding priorities

Priorities

The Foundation focuses its giving in the following program areas:

- Community Development - programs or initiatives that provide vital human services, incentives for educational development, or economic stimulus for our communities.
- Youth Development - programs that encourage our youth to reach their full potential and develop needed skills for the workforce of tomorrow.
- Arts & Culture - artistic and cultural initiatives that enrich our communities, with special consideration given to those that provide access to the arts for financially disadvantaged youth.

Evaluation

Applicants will be evaluated based upon the following:

- The need for the expenditure in the community
- The impact on the recipient, as well as the number of people who will be served
- The location of the community served
- The uniqueness of the program or project
- The impact of the request on the organization requesting it
- The soundness of the organization and its financial management
- Accuracy and completeness of the application
- Level of volunteer support and organization

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete ☐

Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Type or print	Name of exempt organization or other filer, see instructions.	Enter filer's identifying number
	LOWELL N. JOHNSON CHARITABLE FOUNDATION	Employer identification number (EIN) or 46-0484573
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. C/O DAN CHURCHILL, 1610 FIFTH AVENUE	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MOLINE, IL 61265	

Enter the Return code for the return that this application is for (file a separate application for each return)

04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

DANIEL CHURCHILL

- The books are in the care of ► 1610 FIFTH AVENUE, - MOLINE, IL 61265

Telephone No. ► (309) 792-3643

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2015, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2014 or
- ☐ tax year beginning _____, and ending _____.

- 2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$	10,880.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	6,880.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	4,000.

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions