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Form

990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation THE ARCHES FOUNDATION		A Employer identification number 46-0468960	
Number and street (or P O box number if mail is not delivered to street address) 1150 RIVER DRIVE		B Telephone number (see instructions) (970) 925-9048	
City or town, state or province, country, and ZIP or foreign postal code ASPEN, CO 81611		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶\$ 4,640,613		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	51,816			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,549	1,549		
	4 Dividends and interest from securities.	97,044	97,044		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	163,331			
	b Gross sales price for all assets on line 6a 410,484				
	7 Capital gain net income (from Part IV, line 2) . . .		163,331		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	313,740	261,924		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,528	0		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	8,458	8,458		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	37,466	37,229		0
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	48,452	45,687		0
	25 Contributions, gifts, grants paid	232,600			232,600
	26 Total expenses and disbursements. Add lines 24 and 25	281,052	45,687		232,600
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	32,688			
	b Net investment income (if negative, enter -0-)		216,237		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	91,195	78,283	78,283
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,268,584	2,298,402	4,139,001
	c	Investments—corporate bonds (attach schedule).	429,837	449,837	423,329
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,789,616	2,826,522	4,640,613	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	2,789,616	2,826,522	
	30	Total net assets or fund balances (see instructions)	2,789,616	2,826,522	
31	Total liabilities and net assets/fund balances (see instructions) . . .	2,789,616	2,826,522		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 2,789,616
2	Enter amount from Part I, line 27a	2 32,688
3	Other increases not included in line 2 (itemize) ▶ _____	3 4,218
4	Add lines 1, 2, and 3	4 2,826,522
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 2,826,522

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITY	P		
b	PUBLICALLY TRADED SECURITY	P		
c	PUBLICALLY TRADED SECURITY	P		
d	Capital Gains Dividends	P		
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 152,071		121,688	30,383
b 7,152		7,474	-322
c 248,347		117,991	130,356
d 2,914			2,914
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			30,383
b			-322
c			130,356
d			2,914
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	163,331
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	212,850	4,199,603	0 050683
2012	292,485	3,817,218	0 076623
2011	139,489	3,702,543	0 037674
2010	190,000	3,793,184	0 050090
2009	151,896	3,425,290	0 044345

2	Total of line 1, column (d).	2	0 259415
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051883
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	4,564,508
5	Multiply line 4 by line 3.	5	236,820
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	2,162
7	Add lines 5 and 6.	7	238,982
8	Enter qualifying distributions from Part XII, line 4.	8	232,600

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	4,325
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	4,325
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,325
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,040
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,040
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	3,285
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-AStatements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ <u>0</u> (2) On foundation managers ☐ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CO _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address N/A				
14	The books are in care of THE ARCHES FOUNDATION Telephone no (970) 925-9048 Located at 1150 RIVER DR ASPEN CO ZIP+4 81611			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes	☒ No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SARA RANSFORD	PRESIDENT	0	0	0
1150 RIVER DRIVE	2 00			
ASPEN, CO 81611				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	4,547,174
b	Average of monthly cash balances.	1b	86,844
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	4,634,018
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	4,634,018
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	69,510
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,564,508
6	Minimum investment return. Enter 5% of line 5.	6	228,225

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	228,225
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	4,325
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,325
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	223,900
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	223,900
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	223,900

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	232,600
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	232,600
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	232,600
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				223,900
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.	1,438			
c From 2011.				
d From 2012.	103,254			
e From 2013.	3,891			
f Total of lines 3a through e.	108,583			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 232,600				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				223,900
e Remaining amount distributed out of corpus	8,700			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	117,283			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	117,283			
10 Analysis of line 9				
a Excess from 2010. . . .	1,438			
b Excess from 2011. . . .				
c Excess from 2012. . . .	103,254			
d Excess from 2013. . . .	3,891			
e Excess from 2014. . . .	8,700			

Part XIV

4942(j)(3) or 4942(j)(5)

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . .

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV

1

SARA RANSFORD

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	232,600
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-04-27	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name TIM HERREID CPA	Preparer's Signature	Date 2015-04-24	Check if self-employed ☒	PTIN P00213187
	Firm's name ☐ TIM HERREID CPA PC			Firm's EIN ☐ 84-1178341	
	Firm's address ☐ 117 S SPRING STREET ASPEN, CO 81611			Phone no (970) 925-2824	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
5Point Film Festival PO Box 355 Carbondale,CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Alliance of Artists Communities 255 South Main St Providence,RI 02903	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
American Red Cross PO Box 4002018 Des Moines,IA 503402018	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	3,000
American Safe Climbing Association PO Box 1814 Bishop,CA 93515	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,200
American Whitewater PO Box 1540 Cullowhee,NC 28723	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Anderson Ranch Arts Center PO Box 5598 Snowmass Village,CO 81654	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	8,000
Arvada Center For The Arts And Humanities 6901 Wadsworth Blvd Arvada,CO 80003	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Aspen Center For Environmental Studies 100 Puppy Smith Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Aspen Chapel 77 Meadowood Dr Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Aspen Education Foundation PO Box 2200 Aspen,CO 81612	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	5,000
Aspen Institute 1000 North Third St Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Aspen Journalism 1280 Ute Avenue Suite 4 Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
BRAC 110 William St 29th Floor New York,NY 10038	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	3,000
Carbondale Clay Center 135 Main St Carbondale,CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	6,500
Carbondale Council On Arts & Humanities 520 South Third St 9 Carbondale,CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Total  3a				232,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Colorado Open Lands 1420 Ogden St 104 Denver,CO 80218	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Colorado Public Radio 7409 South Alton Court Centennial,CO 80112	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,000
Doctors Without Borders USA 333 7th Avenue New York,NY 100015004	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	10,000
English in Action PO Box 4856 Basalt,CO 81621	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	450
Friends of Indian Creek PO Box 1531 Moab,UT 84532	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	750
Friendship Bridge 405 Urban Street Suite 140 Lakewood,CO 80228	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Global Fund For Women 222 Sutter Street Suite 500 San Francisco,CA 94108	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,500
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder,CO 80301	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	4,000
Grand Canyon Private Boaters Association 809 W Riordan Rd Suite 100 431 Flagstaff,AZ 86001	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Haiti School Project PO Box 1894 Glenwood Springs,CO 81602	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Harvard College President & Fellows of Ofc of the Recording Secretary 124 Mount Auburn St Cambridge,MA 02138	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Heifer International 1 World Ave Little Rock,AR 72203	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,500
High Country Foundation PO Box 1090 Paonia,CO 81428	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Hike for Hope 936 W Francis St Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Huts for Vets PO Box 2047 Basalt,CO 81621	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Total  3a				232,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Interlochen Center for the Arts PO Box 199 Interlochen, MI 496439988	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
International Midwife Assistance PO Box 916 Boulder, CO 80306	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,000
Kiva Microfunds 875 Howard St Suite 340 San Francisco, CA 94103	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,000
League of Conservation Voters Education 1920 L Street Suite 800 Washington, DC 20036	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	5,000
Lift Up PO Box 1928 Rifle, CO 81650	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	3,200
Media Matters PO Box 52155 Washington, DC 20091	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	5,000
Mesa Land Trust 1006 Main St Grand Junction, CO 81501	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
National Nordic Foundation 32 West 200 South 149 Salt Lake City, UT 84101	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Native American Rights Foundation 1506 Broadway Boulder, CO 80302	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Natural Resource Defense Council 40 West 20th St New York, NY 10011	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	5,000
NPR Foundation Dept 6054 Washington, DC 200426054	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,500
Oregon Shakespeare Festival PO Box 158 Ashland, OR 975209942	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Planned Parenthood 434 West 33rd St New York, NY 100012601	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Planned Parenthood 7155 East 38th Ave Denver, CO 80207	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Public Counsel of the Rockies 1280 Ute Ave Suite 4 Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Total  3a				232,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Red Brick Center for the Arts 110 E Hallem Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,000
Rios to Rivers 266 Wildwood Lane Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
River Management Society PO Box 5750 Takoma Park, MD 209135750	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	4,000
Rocky Mountain Institute 2317 Snowmass Creek Rd Snowmass, CO 81654	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	10,000
Room to Read 111 Sutter St 16th Floor San Francisco, CA 94104	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Save the Children 54 Wilton Rd Westport, CT 06880	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,500
Southern Utah Wilderness Society 425 E 100 South Salt Lake City, UT 841111801	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	5,000
The Access Fund PO Box 17010 Boulder, CO 80308	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,500
The Art Center 1803 North 7th St Grand Junction, CO 81501	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,000
The Carter Center One Copenhill 453 Freedom Pkwy Atlanta, GA 30307	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	5,000
The Wilderness Society 1615 M Street NW Suite 200 Washington, DC 20036	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Union of Concerned Scientists Inc Two Brattle Square Cambridge, MA 02238	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	13,000
United Way Mile High 2505 18th Street Denver, CO 80211	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Western Colorado Congress PO Box 1931 Grand Junction, CO 815021931	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	7,000
Western Resource Advocates 2260 Baseline Rd Suite 200 Boulder, CO 80302	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	13,000
Total  3a				232,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Wilderness Workshop PO Box 1442 Carbondale,CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,500
American Rivers 1101 14th St NW STe 1400 Washington,DC 20005	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Aspen Art Museum 637 E Hyman Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Aspen Film 100 E Hallam Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Aspen Historical Society 620 W Bleeker Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Aspen Public Radio 110E Hallam Ste 134 Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,300
Aspen Rotary Box 1527 Aspen,CO 81612	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Aspen Santa Fe Ballet 0245 Sage Way Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Aspen Science Center Box 4669 Aspen,CO 81612	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Aspen Sister cities Box 10782 Aspen,CO 81612	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Aspen Valley Ski and Snowboard Club 300AVSC Dr Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	750
Aspen Youth Box 8266 Aspen,CO 81612	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Bonyo's Kenya Mission Box 13045 Fairlawn,OH 44334	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,700
Bring Me a Book Foundation 1045 Terra Bella Ave Mountain View,CA 94043	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
The Buddy Program 110 E Hallam St Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Total  3a				232,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Carbondale Community Assess Radio Box 1388 Carbondale,CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Challenge Aspen Box 6639 Snowmass Village,CO 81615	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Common Cause Educatio Fund 1133 19th St NW Washington,DC 20036	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Community Environmental Legal Defense Fund Box 360 Mercersburg,PA 17236	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Compass for Lifelong Discovery Box 336 Woody Creek,CO 81656	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
EOD Warrior Foundation Box 309 Bluemont,VA 20135	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Friends of Muir Valley 50 Muir Rd Roogers,KY 41365	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Hospice of the Valley 455 Gold Rivers Ct Basalt,CO 81621	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Human Need Project 600 California St Ste 600 San Francisco,CA 94108	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	15,000
Mountain Rescue Aspen 37925 Hwy 82 Aspen,CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Museum of Contemporary ARt Cleveland 11400 Euclid Ave Cleveland,OH 44106	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
National Military Family Assn 3601 Eiosenhower Ave Ste 425 Alexandria,VA 22304	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,500
Red River Gorge Climbers Coalitioins Box 22156 Lexington,KY 40522	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Roaring Fork Community Development 520 S 3rd St Carbondale,CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	30,000
Roaring Fork Conservancy Box 3349 Basalt,CO 81621	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Total  3a				232,600

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Roaring Fork Leadership Box 12095 Aspen, CO 81612	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Roaring Fork Outdoor Volunteers Box 1341 Basalt, CO 81621	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Roaring Fork Valley Early Learning Fund Box 2533 Glenwood Springs, CO 81602	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Susan G Komen 1450 Ute Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Sustainable Settings 6107 Hwy 133 Carbondale, CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Teachers Accross Borders 100 N 8th St Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	250
Theatre Aspen 110 E Hallam St Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Third St Center 520 S 3rd St Carbondale, CO 81623	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Tenth Mountain Hut 1280 Ute Ave Suite 21 Aspen, CO 81611	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Wyly Community Art 99 Midland Ave Basalt, CO 81621	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	1,000
Yamapha Teen Parent Program 695 REd Mountain Dr Glenwood Springs, CO 81601	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	500
Sahar Education For Afgan Girls Box 17672 Seattle, WA 98127	NONE	PC	ORGANIZATION DEDICATED TO PRESERVING NATURAL RESOURCES, PROMOTING ARTS, EDUCATION AND CIVIL RIGHTS, INCLUDING SOCIAL WELFARE	2,500
Total  3a				232,600

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization THE ARCHES FOUNDATION	Employer identification number 46-0468960
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed					
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
1	SARA RANSFORD 1150 RIVER DRIVE ASPEN, CO 81611	\$ 51,816	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
		\$	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
		\$	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
		\$	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
		\$	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
		\$	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution		
		\$	Person		(Complete Part II for noncash contributions)
			Payroll		
			Noncash		

Employer identification number
46-0468960

(a) No.
from
Part I

Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization THE ARCHES FOUNDATION	Employer identification number 46-0468960
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
—			
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

TY 2014 Accounting Fees Schedule

Name: THE ARCHES FOUNDATION

EIN: 46-0468960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	2,528	0		0

TY 2014 Investments Corporate Bonds Schedule

Name: THE ARCHES FOUNDATION

EIN: 46-0468960

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CHARLES SCHWAB FIXED INCOME	449,837	423,329

**TY 2014 Investments Corporate
Stock Schedule****Name:** THE ARCHES FOUNDATION**EIN:** 46-0468960

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERSHING PORTFOLIO	999,233	2,647,033
CHARLES SCHWAB	974,428	1,138,935
CHARLES SCHWAB MUTUAL FUNDS	324,741	353,033

TY 2014 Other Expenses Schedule**Name:** THE ARCHES FOUNDATION**EIN:** 46-0468960

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESETMENT MANAGEMENT FEES	37,229	37,229		0
LICENSES AND PERMITS	10	0		0
BANK CHARGES	20	0		0
OFFICE	207	0		0

TY 2014 Other Increases Schedule

Name: THE ARCHES FOUNDATION

EIN: 46-0468960

Description	Amount
RETURN OF CAPITAL	4,107
OTHER	111

TY 2014 Substantial Contributors Schedule

Name: THE ARCHES FOUNDATION

EIN: 46-0468960

Name	Address
SARA RANSFORD	1150 RIVER DRIVE ASPEN, CO 81611

TY 2014 Taxes Schedule**Name:** THE ARCHES FOUNDATION**EIN:** 46-0468960

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	7,237	7,237		0
FEDERAL INCOME TAX	1,221	1,221		0