



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490

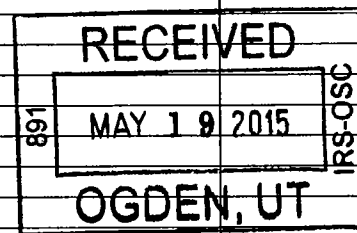


**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation  
▶ Do not enter social security numbers on this form as it may be made public.  
▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation <b>ARTHUR AND LEOTA BUSCH SCHOLARSHIP FUND</b>		A Employer identification number <b>1145000011</b>
Number and street (or P O box number if mail is not delivered to street address) <b>111 EAST MILLER STREET</b>		B Telephone number (see instructions) <b>573-634-1298</b>
City or town, state or province, country, and ZIP or foreign postal code <b>JEFFERSON CITY, MO 65101</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply	Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <b>955,885.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants etc., received (attach schedule)	12,745			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	24,978	24,641		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	38,418			
b Gross sales price for all assets on line 6a <b>400,613</b>				
7 Capital gain net income (from Part IV, line 2)		38,418		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	156			STMT 1
12 Total. Add lines 1 through 11	76,297	63,059		
13 Compensation of officers, directors, trustees, etc.	11,755	11,755		
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 2	1,200	NONE	NONE	1,200
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT 3	1,178	314		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	14,133	12,069	NONE	1,200
25 Contributions, gifts, grants paid	45,955			45,955
26 Total expenses and disbursements Add lines 24 and 25	60,088	12,069	NONE	47,155
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	16,209			
b Net investment income (if negative, enter -0-)		50,990		
c Adjusted net income (if negative, enter -0-)				



SCANNED MAY 22 2015  
ENVELOPE  
POSTMARK DATE MAY 15 2015

<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .		17,053.	33,326.	33,326.
	3	Accounts receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	4	Pledges receivable ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ . . . . .				
		Less: allowance for doubtful accounts ▶ . . . . .				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .				
	b	Investments - corporate stock (attach schedule) . . . . .				
	c	Investments - corporate bonds (attach schedule) . . . . .				
	11	Investments - land, buildings, and equipment basis ▶ . . . . .				
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .		854,735.	854,492.	922,559.	
14	Land, buildings, and equipment basis ▶ . . . . .					
	Less: accumulated depreciation (attach schedule) ▶ . . . . .					
15	Other assets (describe ▶ . . . . .)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		871,788.	887,818.	955,885.	
<b>Liabilities</b>	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ . . . . .)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .				NONE	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here .</b> <input type="checkbox"/>					
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, . . .</b> <input checked="" type="checkbox"/>					
	<b>check here and complete lines 27 through 31.</b>					
	27	Capital stock, trust principal, or current funds . . . . .		871,788.	887,818.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
29	Retained earnings, accumulated income, endowment, or other funds . . . . .					
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		871,788.	887,818.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		871,788.	887,818.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	871,788.
2	Enter amount from Part I, line 27a . . . . .	2	16,209.
3	Other increases not included in line 2 (itemize) ▶ . . . . .	3	
4	Add lines 1, 2, and 3 . . . . .	4	887,997.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 4</b> . . . . .	5	179.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	887,818.

Form **990-PF** (2014)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 400,613.		362,195.	38,418.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0- or Losses (from col (h)))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any			
<b>a</b>			38,418.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	38,418.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	36,364.	922,388.	0.039424
2012	5,380.	848,877.	0.006338
2011			
2010			
2009			
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.045762
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.022881
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			<b>4</b> 969,037.
<b>5</b> Multiply line 4 by line 3			<b>5</b> 22,173.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 510.
<b>7</b> Add lines 5 and 6			<b>7</b> 22,683.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 47,155.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		1	510.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	510.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . . . .		4	183.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	327.
6 Credits/Payments			
a 2014 estimated tax payments and 2013 overpayment credited to 2014 . . . . .	6a 144.		
b Exempt foreign organizations - tax withheld at source . . . . .	6b NONE		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c NONE		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .		7	144.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	183.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .		10	
11 Enter the amount of line 10 to be Credited to 2015 estimated tax <input checked="" type="checkbox"/> NONE Refunded <input type="checkbox"/>		11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

Form 990-PF (2014)

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>CENTRAL TRUST &amp; INVESTMENT CO</u> Telephone no <u>(573) 634-1298</u> Located at <u>P.O. BOX 779, JEFFERSON CITY, MO</u> ZIP+4 <u>65102</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country <u></u>	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance check here . . . . .		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years <u></u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Form 990-PF (2014)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

X

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CENTRAL TRUST AND INVESTMENT CO P.O. BOX 779, JEFFERSON CITY, MO 65102	TRUSTEE 1	11,755.	-0-	-0-

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2014)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

Form 990-PF (2014)



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	958,448.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	25,346.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	983,794.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	983,794.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	14,757.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	969,037.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	48,452.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	48,452.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	327.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	327.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1 . . . . .	<b>3</b>	48,125.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	48,125.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	48,125.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	47,155.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	47,155.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	510.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	46,645.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7 . . . . .				48,125.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only . . . . .			45,958.	
<b>b</b> Total for prior years 20 <u>12</u> , 20____, 20____		NONE		
<b>3</b> Excess distributions carryover, if any, to 2014				
<b>a</b> From 2009 . . . . .	NONE			
<b>b</b> From 2010 . . . . .	NONE			
<b>c</b> From 2011 . . . . .	NONE			
<b>d</b> From 2012 . . . . .	NONE			
<b>e</b> From 2013 . . . . .	NONE			
<b>f</b> Total of lines 3a through e . . . . .	NONE			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ <u>47,155.</u>				
<b>a</b> Applied to 2013, but not more than line 2a . . .			45,958.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
<b>d</b> Applied to 2014 distributable amount . . . . .				1,197.
<b>e</b> Remaining amount distributed out of corpus . . .	NONE			
<b>5</b> Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		NONE		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
<b>e</b> Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				46,928.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .	NONE			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2010 . . .	NONE			
<b>b</b> Excess from 2011 . . .	NONE			
<b>c</b> Excess from 2012 . . .	NONE			
<b>d</b> Excess from 2013 . . .	NONE			
<b>e</b> Excess from 2014 . . .	NONE			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . .

**b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i). . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization. . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 5

**b** The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

**c** Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
NATHAN SACKMAN 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
TAYLOR MICHITSCH 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
MADISON BOND 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
HAYLEY PARDOE 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
MIKAYLA MORRIS 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
LYDIA SCHREIBER 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
DAVID T. ANDERSON 111 E MILLER ST JEFFERSON CITY MO 65101	NONE	I	SCHOLARSHIP FOR HIGHER EDUCATION	6,565.
<b>Total</b> . . . . .			<b>3a</b>	45,955.
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .			<b>3b</b>	

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See instructions )
<b>1</b>	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments . . . . .					
<b>3</b>	Interest on savings and temporary cash investments					
<b>4</b>	Dividends and interest from securities . . . . .			14	24,978.	
<b>5</b>	Net rental income or (loss) from real estate					
a	Debt-financed property . . . . .					
b	Not debt-financed property . . . . .					
<b>6</b>	Net rental income or (loss) from personal property .					
<b>7</b>	Other investment income . . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	38,418.	
<b>9</b>	Net income or (loss) from special events . . . .					
<b>10</b>	Gross profit or (loss) from sales of inventory . .					
<b>11</b>	Other revenue a _____					
b	FEDERAL TAX REFUND			1	156.	
c	_____					
d	_____					
e	_____					
<b>12</b>	Subtotal. Add columns (b), (d), and (e) . . . . .				63,552.	
<b>13</b>	Total. Add line 12, columns (b), (d), and (e) . . . . .					63,552.

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



Schedule of Contributors

OMB No 1545-0047

2014

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990)

Name of the organization

Employer identification number

ARTHUR AND LEOTA BUSCH SCHOLARSHIP FUND

45-6950737

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☒ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>ARTHUR AND LEOTA BUSCH SCHOLARSHIP FUND</b>	Employer identification number <b>45-6950737</b>
--	---

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	LEOTA M BUSCH IRREVOCABLE TRUST C/O CENTRAL TRUST & INVESTMENT CO JEFFERSON CITY, MO 65101	\$ 12,745.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )



FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
FEDERAL TAX REFUND	156.
TOTALS	----- 156. =====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,200.			1,200.
TOTALS	1,200.	NONE	NONE	1,200.
	=====	=====	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
STATE INCOME TAXES	123.	123.
FEDERAL TAX PAYMENT - PRIOR YE	589.	
FEDERAL ESTIMATES - PRINCIPAL	275.	
FOREIGN TAXES ON QUALIFIED FOR	133.	133.
FOREIGN TAXES ON NONQUALIFIED	58.	58.
	-----	-----
TOTALS	1,178.	314.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES  
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING	10.
TIMING DIFFERENCES	169.
	-----
TOTAL	179.
	=====

=====

RECIPIENT NAME:

SEE ATTACHED STATEMENT  
FORM, INFORMATION AND MATERIALS:

SEE ATTACHED STATEMENT  
SUBMISSION DEADLINES:

SEE ATTACHED STATEMENT  
RESTRICTIONS OR LIMITATIONS ON AWARDS:

SEE ATTACHED STATEMENT

purposes of this trust, all reference to the Internal Revenue Code shall be deemed references to said Code and the regulations thereof, as they now exist and as they may hereafter be amended.)

Within the foregoing purposes and subject to the foregoing limitations, the trust fund, either principal or income or both, may be used to promote, inspire, foster, encourage, assist with and engage in, either alone or with others, all lawful educational and charitable objects, including the following as in aid of the general purposes of the trust, to-wit:

To contribute, donate and give financial aid and support to or otherwise in any manner to provide assistance in connection with the schooling and education of individuals, including, without limiting the generality of the foregoing, to pay or defray part or all of the cost of tuition, fees, books, living expenses, transportation, or other costs or expenses, whether direct or indirect, incurred by such persons in connection with schooling or educational preparation. It is the Grantor's desire and intention that such assistance be provided to persons who are or will be graduating from the Jefferson City High School that express an interest and/or desire to attend a college or university of their choice. It is also the Grantor's intention and desire that assistance go to at least one individual each year who expresses a desire and/or intention to study in the field of horticulture at the University of Missouri.

The funds of this separate trust shall be used and distributed by the Trustee at such time or times, and in such manner and amounts as the Trustee shall, in its sole discretion, determine; provided, however, that the income of this trust shall be distributed for each taxable year at such time and in such manner so that the trust shall not become subject to the tax on undistributed income imposed by Section 4942 of the Internal Revenue Code; and provided further, the trust shall not (i) engage in any act of self-dealing, as defined in Section 4941(d) of the Internal Revenue Code; (ii) retain any excess business holdings, as defined in Section 4943(c) of the Internal Revenue

Code; (iii) make any investments that would subject the trust to tax under Internal Revenue Code Section 4944; or (iv) make any taxable expenditures as defined in Section 4945(d) of the Internal Revenue Code.

The Trustee shall be fully protected in complying with all directions of this trust and shall be under no duty to inquire into the propriety thereof nor to determine that distribution pursuant to such directions of this trust would be within the foregoing purposes.

The selections and determinations with respect to the use and distribution of the funds of the trust within the charitable and educational purposes thereof shall be made by a Committee of three persons which shall be selected by the Trustee. These persons shall act as a Committee and may establish standards, rules and regulations relative to the distribution and use of the funds. The Trustee shall, in its sole discretion, designate the terms of the persons to serve on the Committee and may replace the persons on the Committee from time to time in its sole and absolute discretion. In connection with any direction or notification by the Committee pursuant to the terms hereof, the Trustee shall be entitled to rely on or act in accordance with the written instructions or notification of the Committee signed by any member thereof.

Unless the trust hereby created shall be terminated, as hereinafter provided, it shall continue in perpetuity. In the event of such termination, then any funds remaining in the trust following the discharge of all of the obligations of the trust estate, shall be distributed by the Trustee to such charitable or educational institutions as shall be selected by the aforesaid Committee (or in the event the Committee shall not then be in existence, or shall fail to make such selection, then by the Trustee). Said distributions shall be made only to those institutions that both (i) have objectives and purposes similar to those of the trust; and (ii) are organized and operated for purposes within the purview of, and

which have exemption from Federal income tax under Section 501(c)(3) of the Internal Revenue Code, or such similar section as is then in effect.

If at any time all of the funds and assets of the trust shall have been distributed, or such funds and assets shall be of a value such, in the Trustee's sole and absolute discretion, that the trust has become uneconomical to manage, and all the obligations of the trust estate paid, the Trustee shall not receive by gift or donation or otherwise any additional principal funds for the benefit of the trust estate, then the Trustee, acting on its own volition, is authorized to terminate the trust and make final distribution of the remaining funds and assets of the trust, if any, in the manner hereinbefore provided.

The Trustee shall continue to have all of the powers enumerated in Article VI and those conferred by Missouri Statute. Notwithstanding the foregoing, the Trustee shall not have any powers which would not cause this trust to be exempt from taxation under Section 501(c)(3) of the Internal Revenue Code.

This separate trust may be amended or modified from time to time by the aforesaid Committee appointed by the Trustee, whenever necessary or advisable for the more convenient or efficient administration of this separate trust or to enable the Committee or the Trustee to carry out the purposes of the trust more effectively, but no such amendment or modification shall change or increase the duties or responsibilities of the Trustee without its consent or shall have the effect of this trust being organized or operated other than exclusively for charitable and educational purposes and in a manner which shall make this trust tax exempt and the donations to it deductible from taxable income to the extent allowed by the applicable provisions of the Internal Revenue Code and other applicable legislation and regulations as they now exist or as they may hereafter be amended. Any amendment to the provisions of this



Section shall be valid only if and to the extent that such amendments further restrict the Committee's amending power hereunder.

It is the Grantor's desire and intention that this separate trust shall be known as "The Arthur and Leota Busch Scholarship Fund."

4. Building at 620 Madison Street. It is the Grantor's direction to the Successor Trustee that the building located at 620 Madison Street, Jefferson City, Missouri, shall not be sold to Central Dairy, either directly or indirectly. The Grantor directs the Successor Trustee that such building be sold to someone or entity who demonstrates their intention to the Successor Trustee to use such building in the florist or flower business, even if that means that the Successor Trustee may not realize the highest selling price for such property.

#### ARTICLE FIVE

##### Miscellaneous Administration Provisions

The provisions in this Article shall govern the administration of all trusts established under this instrument, notwithstanding any provision in this instrument.

Item 5A. Consolidation of Identical Trusts for Same Beneficiary(ies). If, at the time a separate trust is to be established for one or more beneficiaries under this instrument, a separate trust containing identical dispositive provisions is then maintained under this instrument for such beneficiary(ies), the property which, were it not for this Item, would constitute the initial funding of another separate trust for such beneficiary(ies) shall be added to the separate trust then maintained for such beneficiary(ies).

Item 5B. Direct Distributions to Certain Persons. If, at the time of the establishment of a separate trust for any person, such person has attained an age at which one or more distributions of the trust property are required to have been

# CENTRAL TRUST & INVESTMENT CO

## Chronological Statement

## Criteria

Start  
Date: 12/31/2014

Run on: 5/4/2015 4:53:51 PM

End Date: 12/31/2014

Account: 1145000011

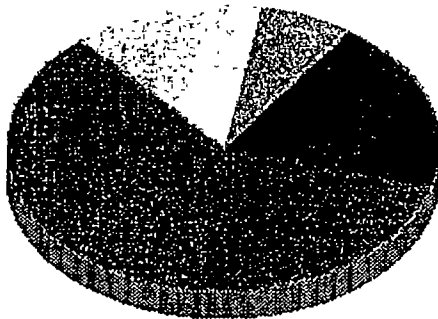
Administrator: AMPARO THOMAS  
@ 573-634-1223

THE ARTHUR AND LEOTA BUSCH SCHOLARSHIP  
FUND

## Summary

Category	Book Value	Market Value	Est Income	% of Portfolio
CASH AND EQUIVALENTS	33,326.05	33,326.05	8.73	3.49
EQUITIES	486,884.63	555,831.60	8,101.06	58.15
FIXED INCOME	165,526.26	161,633.94	5,322.26	16.91
REAL ASSETS	63,623.11	77,959.44	1,188.96	8.15
ALTERNATIVE INVESTMENTS	138,458.24	127,134.26	3,136.86	13.30
<b>TOTAL PORTFOLIO</b>	<b>887,818.29</b>	<b>955,885.29</b>	<b>17,757.87</b>	<b>100.00</b>

## Chart



Class Description	Market Value	Percent
<input type="checkbox"/> CASH AND EQUIVALENTS	33,326.05	3.49
<input type="checkbox"/> EQUITIES	555,831.60	58.15
<input type="checkbox"/> FIXED INCOME	161,633.94	16.91
<input type="checkbox"/> REAL ASSETS	77,959.44	8.15
<input type="checkbox"/> ALTERNATIVE INVESTMENTS	127,134.26	13.30

## Asset Schedule

Ticker	Description	Units	Price	Book Value	Market Value	Est Income	% of Port
	<b>CASH AND EQUIVALENTS</b>						
	CASH			0.00	0.00		0.00
<b>FPOXX</b>	GOLDMAN SACHS PRIME OBLIGATION FD #462	33,326.050	1.000	33,326.05	33,326.05	8.73	3.49
	<b>TOTAL FOR CASH AND EQUIVALENTS</b>			33,326.05	33,326.05	8.73	3.49
	<b>EQUITIES</b>						
<b>AMOMX</b>	AQR MOMENTUM FD CL L	3,000.461	20.680	56,228.65	62,049.53		6.49
<b>ASMOX</b>	AQR SMALL CAP MOMENTUM FD CL L	2,212.631	20.590	33,815.08	45,558.07		4.77
<b>ABEMX</b>	ABERDEEN EMERGING MKTS INST FD CL INST	592.054	13.490	8,484.79	7,986.81	117.82	0.84
<b>DFIEX</b>	DFA INTERNATIONAL CORE EQUITY FD	4,459.185	11.700	48,930.74	52,172.46	1,649.90	5.46

<u>DFCEX</u>	DFA EMERGING MARKETS CORE EQUITY PORTFOLIO	447,984	18.920	8,266.36	8,475.86	172.92	0.89
<u>HAINX</u>	HARBOR INTL FD INST SHRS	407,942	64.780	25,862.78	26,426.48	578.46	2.76
<u>OAKIX</u>	OAKMARK INTL CL I	1,089,176	23.340	22,692.39	25,421.37		2.66
<u>BPIRX</u>	ROBECO BOSTON PARTNERS LONG /SHORT RESEARCH FD CL I	2,802,073	15.290	40,491.51	42,843.70		4.48
<u>VEIRX</u>	VANGUARD EQUITY INCOME FD ADM SHRS	1,007,093	65.410	59,407.55	65,873.95	1,832.91	6.89
<u>VINIX</u>	VANGUARD INSTITUTIONAL INDEX FD INST SHRS	464,322	188.670	78,879.46	87,603.63	1,648.81	9.16
<u>VIMAX</u>	VANGUARD MID CAP INDEX ADM	303,898	152.970	45,508.44	46,487.28	597.46	4.86
<u>VITSX</u>	VANGUARD TOTAL STOCK MARKET INDEX FD INST SHRS	1,645,978	51.600	58,316.88	84,932.46	1,502.78	8.89
	TOTAL FOR EQUITIES			486,884.63	555,831.60	8,101.06	58.15
	FIXED INCOME						
<u>EIBLX</u>	EATON VANCE FLOATING RATE FD CL I	4,686,688	8.910	42,365.47	41,758.39	1,612.22	4.37
<u>FIHBX</u>	FEDERATED HIGH YIELD BOND FD INSTL	1,034,580	9.880	10,890.01	10,221.65	649.72	1.07
<u>GSDIX</u>	GOLDMAN SACHS EMERGING MKTS DEBT FD INST	507,223	12.360	6,431.59	6,269.28	286.07	0.66
<u>GSZIX</u>	GOLDMAN SACHS STRATEGIC INCOME FD CL I	2,757,395	10.280	29,047.14	28,346.02	747.25	2.96
<u>WOBDX</u>	JPMORGAN CORE BD FD CL SEL	2,488,196	11.750	29,261.19	29,236.30	738.99	3.06
<u>LETIX</u>	LAZARD EXPLORER TOTAL RETURN PORTFOLIO INST	640,595	9.320	6,361.11	5,970.35	216.52	0.62
<u>LSGBX</u>	LOOMIS SAYLES GLOBAL BOND FD INST SHRS	1,448,461	15.630	23,890.17	22,639.45	628.63	2.37
<u>VBPIX</u>	VANGUARD TOTAL BOND MARKET INDEX FD INSTL SHRS	1,581,647	10.870	17,279.58	17,192.50	442.86	1.80
	TOTAL FOR FIXED INCOME			185,526.26	161,633.94	5,322.26	16.91
	REAL ASSETS						
<u>TORIX</u>	TORTOISE/NUANCE MLP & PIPELINE INSTL CL	2,748,469	16.500	35,552.20	45,349.74	450.75	4.74
<u>IGLIX</u>	VOYA GLOBAL REAL ESTATE FD CL I	1,604,808	20.320	28,070.91	32,609.70	738.21	3.41
	TOTAL FOR REAL ASSETS			63,623.11	77,959.44	1,188.96	8.15
	ALTERNATIVE INVESTMENTS						
<u>ASAIK</u>	AQR MULTI STRATEGY ALTERNATIVE FD CL I	2,018,006	9.760	20,434.96	19,695.74		2.06
<u>DRSLX</u>	DRIEHAUS SELECT CREDIT FD	2,841,717	9.150	28,846.60	26,001.71	920.72	2.72
<u>PAUIK</u>	PIMCO ALL ASSET ALL AUTHORITY FUND INSTL SHRS	4,029,346	9.130	42,339.03	36,787.93	2,216.14	3.85

<u>WBMIX</u> WHITEBOX TACTICAL OPPORTUNITIES FD	3,705.301	12.050	46,837.65	44,648.88	4.67
TOTAL FOR ALTERNATIVE INVESTMENTS			138,458.24	127,134.26	3,136.86 13.30

TOTAL PORTFOLIO			887,818.29	955,885.29	17,757.87 100.00
-----------------	--	--	------------	------------	------------------