

EXTENDED TO NOVEMBER 16, 2015

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

A Employer identification number

NOBBS FAMILY FOUNDATION

45-6644674

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

P.O. BOX 90955

B Telephone number

626-330-0093

City or town, state or province, country, and ZIP or foreign postal code

SAN DIEGO, CA 92169

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☒ Amended return☒ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

J Accounting method:

☐ Cash☒ Accrual

(from Part II, col. (c), line 16)

☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

\$ 51,736,703. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

28,040,166.

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

16,211.

16,211.

16,211.

STATEMENT 1

4 Dividends and interest from securities

35,689.

32,982.

35,689.

STATEMENT 2

5a Gross rents

2,346,531.

2,346,531.

2,346,531.

STATEMENT 3

b Net rental income or (loss)

342,292.

STATEMENT 4

6a Net gain or (loss) from sale of assets not on line 10

6,789.

b Gross sales price for all assets on line 6a

7,042.

7 Capital gain net income (from Part IV, line 2)

6,789.

8 Net short-term capital gain

N/A

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

193,629.

193,629.

193,629.

STATEMENT 5

12 Total. Add lines 1 through 11

30,639,015.

2,596,142.

2,592,060.

13 Compensation of officers, directors, trustees, etc

210,000.

52,500.

210,000.

157,500.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

STMT 6

49,172.

20,343.

49,172.

28,829.

b Accounting fees

STMT 7

7,925.

1,981.

7,925.

5,944.

c Other professional fees

STMT 8

945.

945.

945.

0.

17 Interest

528,763.

528,763.

528,763.

0.

18 Taxes

STMT 9

345,282.

345,282.

345,282.

0.

19 Depreciation and depletion

311,251.

311,251.

311,251.

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 10

844,575.

809,307.

844,575.

35,268.

24 Total operating and administrative expenses. Add lines 13 through 23

2,297,913.

2,070,372.

2,297,913.

227,541.

25 Contributions, gifts, grants paid

59,980.

59,980.

26 Total expenses and disbursements. Add lines 24 and 25

2,357,893.

2,070,372.

2,297,913.

287,521.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

28,281,122.

b Net investment income (if negative, enter -0-)

525,770.

c Adjusted net income (if negative, enter -0-)

294,147.

423501
11-24-14

LHA For Paperwork Reduction Act Notice, see instructions

1

Form 990-PF (2014)

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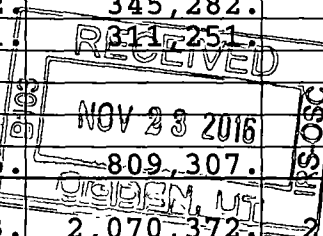
2014.06020 NOBBS FAMILY FOUNDATION

006082_2

SCANNED DEC 05 2016

Revenue

Operating and Administrative Expenses



Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		1,162,706.	1,162,706.
	2 Savings and temporary cash investments	4,060,096.	4,683,724.	4,683,724.
	3 Accounts receivable ▶ 69,234.		69,234.	69,234.
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		89,797.	89,797.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 29,374,173.			
Less accumulated depreciation STMT 14 ▶ 314,824.		29,059,349.	28,122,543.	
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment; basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 15)	0.	20,239,032.	17,608,699.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,060,096.	55,303,842.	51,736,703.	
Liabilities	17 Accounts payable and accrued expenses		415,251.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable		22,167,070.	
	22 Other liabilities (describe ▶ STATEMENT 16)	0.	341,141.	
	23 Total liabilities (add lines 17 through 22)	0.	22,923,462.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	4,060,096.	32,380,380.	
30 Total net assets or fund balances	4,060,096.	32,380,380.		
31 Total liabilities and net assets/fund balances	4,060,096.	55,303,842.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,060,096.
2 Enter amount from Part I, line 27a	2	28,281,122.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 12	3	199,961.
4 Add lines 1, 2, and 3	4	32,541,179.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 13	5	160,799.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	32,380,380.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 34 CALIFORNIA RES CORP		11/26/14	12/01/14
b 0.10 TELEFONICA S A SPON		12/17/14	12/17/14
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 297.		253.	44.
b 221.			221.
c 6,524.			6,524.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(j) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			44.
b			221.
c			6,524.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	6,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	265.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	100,000.	742,411.	.134696
2012			
2011			
2010			
2009			

2 Total of line 1, column (d)	2	.134696
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.134696
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	20,697,517.
5 Multiply line 4 by line 3	5	2,787,873.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,258.
7 Add lines 5 and 6	7	2,793,131.
8 Enter qualifying distributions from Part XII, line 4	8	287,521.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)	1	10,515.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	3	10,515.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	5	10,515.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	3,634.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	3,634.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	237.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed SEE STATEMENT 17	9	7,118.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2015 estimated tax Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses STMT 18	X	

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	STATEMENT 21	STMT 22	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)			12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?			13	X	
Website address ► N/A						
14	The books are in care of ► JANE NOBBS	Telephone no. ► 626-347-3644				
Located at ► P.O. BOX 90955, SAN DIEGO, CA		ZIP+4 ► 92169				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		Yes	No		
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►		16		X		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	
Organizations relying on a current notice regarding disaster assistance check here	► <input type="checkbox"/>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY NOBBS P.O. BOX 90955 SAN DIEGO, CA 92169	TRUSTEE 15.00	70,000.	0.	0.
RAND SPERRY P.O. BOX 90955 SAN DIEGO, CA 92169	TRUSTEE 15.00	70,000.	0.	0.
PHYLLIS KRUCKENBERG P.O. BOX 90955 SAN DIEGO, CA 92169	TRUSTEE 15.00	70,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,971,517.
b	Average of monthly cash balances	1b	4,983,176.
c	Fair market value of all other assets	1c	27,115,330.
d	Total (add lines 1a, b, and c)	1d	34,070,023.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	13,057,315.
3	Subtract line 2 from line 1d	3	21,012,708.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	315,191.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,697,517.
6	Minimum investment return. Enter 5% of line 5	6	1,034,876.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,034,876.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	10,515.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	10,515.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,024,361.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,024,361.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,024,361.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	287,521.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	287,521.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	287,521.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,024,361.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				58,099.
f Total of lines 3a through e	58,099.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$				287,521.
a Applied to 2013, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				287,521.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	58,099.			58,099.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				678,741.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BRIDGE OF FAITH PO BOX 9108 WHITIER, CA 90608	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
VISITING NURSING ASSOCIATION-HOSPICE 150 WEST FIRST STREET, SUITE 270 CLAREMONT, CA 91711	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,000.
YMCA SAN GABRIEL VALLEY-MEALS ON WHEELS 943 N. GRAND AVENUE COVINA, CA 91724	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,000.
USAO DISASTER RELIEF FUND 1727 W. ALABAMA AVE CHICASHA, OK 73018	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	10,000.
FAITH TABERNACLE-ASSEMBLY OF GOD 1445 N. BOONVILLE AVE SPRINGFIELD, MO 65802	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,000.
Total SEE CONTINUATION SHEET(S)			► 3a	59,980.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this information is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 11.14.16

TRUSTEE
Title

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

ROBERT R. REDWITZ,
CPA

Preparer's signature

11/21
[Signature]

Date _____

11/12/16

Check ☐ self-employed

PTIN

P01447663

Firm's name ► REDWITZ, INC.

Firm's EIN ► 33-0850406

Firm's address ► 5520 TRABUCO ROAD
IRVINE, CA 92620

Phone no. 949-753-1514

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Name of the organization

Employer identification number

NOBBS FAMILY FOUNDATION

45-6644674

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2014)

Name of organization NOBBS FAMILY FOUNDATION	Employer identification number 45-6644674
--	---

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	<u>VESTAL NOBBS ADMINISTRATIVE TRUST</u> <u>P.O. BOX 90955</u> <u>SAN DIEGO, CA 92169</u>	\$ <u>27,440,166.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
<u>2</u>	<u>VESTAL NOBBS ADMINISTRATIVE TRUST</u> <u>P.O. BOX 90955</u> <u>SAN DIEGO, CA 92169</u>	\$ <u>600,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Employer identification number

45-6644674

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

[illegible]

Name of organization	Employer identification number
NOBBS FAMILY FOUNDATION	45-6644674

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

NOBBS FAMILY FOUNDATION

45-6644674

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIRL SCOUTS OF COLORADO 400 S. BROADWAY DENVER, CO 80209	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	250.
COMMUNITY FOUNDATION OF UTAH 423W 800S SUITE A101 SALT LAKE CITY, UT 84101	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
LOS ANGELES MISSION PO BOX 60127 LOS ANGELES, CA 90060-0127	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,730.
WALNUT HIGH SCHOOL 400 PIERRE RD WALNUT, CA 91789	NON-PROFIT ORGANIZATION	N/A	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,500.
AMERICAN MALTISE RESCUE 10520 BURNED OAK LANE ESCONDIDO, CA 92026	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
A.A.R.P 601 E. STREET, NW WASHINGTON, DC 20049	NON-PROFIT ORGANIZATION	501(C)(4)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	500.
MALTESE RESCUE INLAND VALLEY HUMANE SOCIETY 500 S. HUMANE WAY POMONA, CA 91766	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	500.
ST VINCENT MEALS ON WHEELS 2200 WEST THIRD STREET, SUITE 200 LOS ANGELES, CA 90057	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
SALVATION ARMY PO BOX 2325 POMONA, CA 91769	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
ST JUDE CHILDRENS RESEARCH HOSPITAL 501 ST. JUDE PLACE MEMPHIS, TN 38105	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
Total from continuation sheets				42,980.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
A PLACE CALLED HOME 2830 SOUTH CENTRAL AVE LOS ANGELES, CA 90011	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
SECOND HARVEST FOOD BANK 8014 MARINE WAY IRVINE, CA 92618	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
HOMEBOY 130 WEST BRUNO ST LOS ANGELES, CA 90042	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
AMERICAN MALTISE RESCUE CA 2231 CALLE MARGARITA SAN DIMAS, CA 91773	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,500.
ST LORENZO CATHOLIC CHURCH 747 MEADOWPASS RD WALNUT, CA 91789	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	4,000.
COMMUNITY CHARITY CONNECTION 4832 CHINO AVENUE CHINO, CA 91710	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,000.
AMERICAN CANCER SOCIETY 250 WILLIAMS ST 4TH FLR ATLANTA, GA 30303	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
CITY OF HOPE 4120 MARTINDALE RD NE CANTON, OH 44705	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
KAPLOLANI CHILDRENS MICRACLE 100 NOHEA KAL DRIVE LAHAINA, HI 96761	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	200.
ORANGE CATHOLIC FOUNDATION 2811 E. VILLA REAL DRIVE ORANGE, CA 92863	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HIGHER GROUND 23001 E. LA PALMA AVE #220A YORBA LINDA, CA 92887-4770	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,000.
PULMONARY FIBROSIS FOUNDATION 230 E. OHIO STREET #304 CHICAGO, IL 60611	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	200.
MERCY HOUSE PO BOX 1905 SANTA ANA, CA 92702	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	350.
HEART OF JESUS RETREAT CENTER SACRED HEART RETREAT APOSTOLATE 2927 S. GREENVILLE ST SANTA ANA, CA 92704	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	500.
CATHOLIC CHARITIES 3631 W. WARNER AVE SANTA ANA, CA 92704	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	750.
CATHOLIC CHARITIES 1820 E. 16TH STREET SANTA ANA, CA 92701	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	300.
ORDER OF MALTA 465 CALIFORNIA STREET #818 SAN FRANCISCO, CA 94104	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	6,200.
OC COUNCIL-BOY SCOUTS USA 1211 E. DYER ROAD SANTA ANA, CA 92705	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	2,000.
ORANGE COUNTY UNITED WAY 18012 MITCHELL SOUTH IRVINE, CA 92614	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	250.
OC BOY SCOUTS OF AMERICA 1211 E. DYER ROAD SANTA ANA, CA 92705	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	300.
Total from continuation sheets				

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UCI MIND 2646 BIOLOGICAL SCIENCES III IRVINE, CA 92697	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
ST. THOMAS MOORE 51 MARKET PL IRVINE, CA 92602	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
OC CATHOLIC PRAYER BREAKFAST 13280 CHAPMAN AVE GARDEN GROVE, CA 92840	NON-PROFIT ORGANIZATION	501(C)(3)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	750.
MATER DELS GIRLS BASKETBALL 1202 WEST EDINGER AVE SANTA ANA, CA 92707	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	100.
BIRTH CHOICE 1215 E. CHAPMAN AVE #10 ORANGE, CA 92866	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	1,000.
SUSAN G. KOMEN BREAST CANCER FOUNDATION 4699 MURPHY CANYON RD #102 SAN DIEGO, CA 92123	NON-PROFIT ORGANIZATION	170(B)(1)	TO PROVIDE FUNDS FOR CHARITABLE ACTIVITIES	100.
Total from continuation sheets				

FORM 990-PF. INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	22.	22.	22.
FIRST FOUNDATION BANK	16,189.	16,189.	16,189.
TOTAL TO PART I, LINE 3	16,211.	16,211.	16,211.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	38,649.	6,524.	32,125.	29,418.	32,125.
SVN GWINNETT PARK					
SOLE MEMBER	32.	0.	32.	32.	32.
SVN NOBBS LLC	3,519.	0.	3,519.	3,519.	3,519.
SVN TOWER 1660 LLC	13.	0.	13.	13.	13.
TO PART I, LINE 4	42,213.	6,524.	35,689.	32,982.	35,689.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
18831 VON KARMAN, STE 200 (TIC - DALLAS POOL B)T	1	1,011,015.
19501/19535 E WALNUT (SMLLC - JEUNIQUE INDUSTRIAL)	2	433,944.
95 METCALF SQUARE (TIC)	3	804,656.
LEMON CREEK AUTO CENTER (SMLLC)	4	96,916.
TOTAL TO FORM 990-PF, PART I, LINE 5A		2,346,531.

FORM 990-PF.

RENTAL EXPENSES

STATEMENT

4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		126,634.	
AMORTIZATION		2,187.	
BANK CHARGES		3,747.	
CLIENT RELATIONS		436.	
INSURANCE		13,933.	
INTEREST		274,590.	
JANITORIAL		<505.>	
LANDSCAPING		18,754.	
LEASING EXPENSE		1,934.	
LEGAL AND PROFESSIONAL		33,127.	
LICENSES		438.	
MANAGEMENT FEES		64,119.	
MEALS & ENTERTAINMENT		271.	
PEST CONTROL		1,262.	
POSTAGE		260.	
PROPERTY TAXES		134,663.	
REPAIRS		110,177.	
SECURITY		13,801.	
TRAVEL		7,114.	
UTILITIES		140,927.	
AUTO EXPENSE		227.	
- SUBTOTAL -	1		948,096.
DEPRECIATION		104,288.	
INSURANCE		7,349.	
INTEREST		95,617.	
LANDSCAPING		4,965.	
MANAGEMENT FEES		7,000.	
MISCELLANEOUS		1,728.	
PROPERTY TAXES		66,823.	
REPAIRS		3,813.	
SECURITY		1,128.	
UTILITIES		1,014.	
POSTAGE		67.	
- SUBTOTAL -	2		293,792.
DEPRECIATION		72,976.	
AMORTIZATION		1,386.	
AUTO EXPENSE		145.	
CLIENT RELATIONS		350.	
INSURANCE		7,295.	
INTEREST		130,640.	
JANITORIAL		36,173.	
LANDSCAPING		12,318.	
LEASING EXPENSE		2,833.	
MANAGEMENT FEES		32,159.	
MEALS & ENTERTAINMENT		19.	

MISCELLANEOUS		6,906.	
POSTAGE		801.	
PROFESSIONAL FEES		16,073.	
PROPERTY TAXES		108,212.	
REPAIRS		50,981.	
SECURITY		6,077.	
TRAVEL		1,311.	
UTILITIES		157,493.	
PAYROLL		33,398.	
PEST CONTROL		1,233.	
	- SUBTOTAL -	3	678,779.
DEPRECIATION		7,353.	
INSURANCE		1,524.	
INTEREST		27,916.	
LANDSCAPING		1,170.	
MANAGEMENT FEES		7,000.	
MISCELLANEOUS		<75.>	
PROPERTY TAXES		28,462.	
REPAIRS		3,003.	
UTILITIES		6,441.	
POSTAGE		67.	
LEGAL AND PROFESSIONAL		695.	
MEALS & ENTERTAINMENT		16.	
	- SUBTOTAL -	4	83,572.
TOTAL RENTAL EXPENSES			2,004,239.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			342,292.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SVN NOBBS EAST SAHARA LLC	63,275.	63,275.	63,275.
SVN NOBBS LLC	92,904.	92,904.	92,904.
SVN TOWER 1660 LLC	<11,048.>	<11,048.>	<11,048.>
SVN YOSEMITE, LLC	<59,001.>	<59,001.>	<59,001.>
SVN GWINNETT PARK SOLE MEMBER	<764.>	<764.>	<764.>
SPERRY FIOLA PARTNERS LLC	<13,413.>	<13,413.>	<13,413.>
LEGAL SETTLEMENT	121,566.	121,566.	121,566.
MISCELLANEOUS INCOME	110.	110.	110.
TOTAL TO FORM 990-PF, PART I, LINE 11	193,629.	193,629.	193,629.

FORM 990-PF.	LEGAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	16,045.	<12,784.>	16,045.	28,829.
LEGAL AND PROFESSIONAL	33,127.	33,127.	33,127.	0.
TO FM 990-PF, PG 1, LN 16A	49,172.	20,343.	49,172.	28,829.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,925.	1,981.	7,925.	5,944.
TO FORM 990-PF, PG 1, LN 16B	7,925.	1,981.	7,925.	5,944.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING FEES	250.	250.	250.	0.
LEGAL AND PROFESSIONAL	695.	695.	695.	0.
TO FORM 990-PF, PG 1, LN 16C	945.	945.	945.	0.

FORM 990-PF	TAXES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE TAXES	3,347.	3,347.	3,347.	0.
PROPERTY TAX	49.	49.	49.	0.
FEDERAL TAX	3,726.	3,726.	3,726.	0.
PROPERTY TAXES	134,663.	134,663.	134,663.	0.
PROPERTY TAXES	66,823.	66,823.	66,823.	0.

PROPERTY TAXES	108,212.	108,212.	108,212.	0.
PROPERTY TAXES	28,462.	28,462.	28,462.	0.
TO FORM 990-PF, PG 1, LN 18	345,282.	345,282.	345,282.	0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	10
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY MANAGEMENT FEES	28,000.	7,000.	28,000.	21,000.
REAL ESTATE VALUATIONS	7,500.	5,625.	7,500.	1,875.
REPAIRS AND MAINTENANCE	106.	106.	106.	0.
INSURANCE	11,967.	2,992.	11,967.	8,975.
TELEPHONE	22.	22.	22.	0.
POSTAGE	171.	171.	171.	0.
OFFICE SUPPLIES	1,254.	236.	1,254.	1,018.
OFFICE EXPENSE	3,200.	800.	3,200.	2,400.
INVESTMETN FEES	22.	22.	22.	0.
BANK CHARGES	90.	90.	90.	0.
BANK CHARGES	3,747.	3,747.	3,747.	0.
CLIENT RELATIONS	436.	436.	436.	0.
INSURANCE	13,933.	13,933.	13,933.	0.
JANITORIAL	<505.>	<505.>	<505.>	0.
LANDSCAPING	18,754.	18,754.	18,754.	0.
LEASING EXPENSE	1,934.	1,934.	1,934.	0.
LICENSES	438.	438.	438.	0.
MANAGEMENT FEES	64,119.	64,119.	64,119.	0.
MEALS & ENTERTAINMENT	271.	271.	271.	0.
PEST CONTROL	1,262.	1,262.	1,262.	0.
POSTAGE	260.	260.	260.	0.
REPAIRS	110,177.	110,177.	110,177.	0.
SECURITY	13,801.	13,801.	13,801.	0.
TRAVEL	7,114.	7,114.	7,114.	0.
UTILITIES	140,927.	140,927.	140,927.	0.
AUTO EXPENSE	227.	227.	227.	0.
INSURANCE	7,349.	7,349.	7,349.	0.
LANDSCAPING	4,965.	4,965.	4,965.	0.
MANAGEMENT FEES	7,000.	7,000.	7,000.	0.
MISCELLANEOUS	1,728.	1,728.	1,728.	0.
REPAIRS	3,813.	3,813.	3,813.	0.
SECURITY	1,128.	1,128.	1,128.	0.
UTILITIES	1,014.	1,014.	1,014.	0.
POSTAGE	67.	67.	67.	0.
AUTO EXPENSE	145.	145.	145.	0.
CLIENT RELATIONS	350.	350.	350.	0.
INSURANCE	7,295.	7,295.	7,295.	0.
JANITORIAL	36,173.	36,173.	36,173.	0.
LANDSCAPING	12,318.	12,318.	12,318.	0.
LEASING EXPENSE	2,833.	2,833.	2,833.	0.

. NOBBS FAMILY FOUNDATION

45-6644674

MANAGEMENT FEES	32,159.	32,159.	32,159.	0.
MEALS & ENTERTAINMENT	19.	19.	19.	0.
MISCELLANEOUS	6,906.	6,906.	6,906.	0.
POSTAGE	801.	801.	801.	0.
PROFESSIONAL FEES	16,073.	16,073.	16,073.	0.
REPAIRS	50,981.	50,981.	50,981.	0.
SECURITY	6,077.	6,077.	6,077.	0.
TRAVEL	1,311.	1,311.	1,311.	0.
UTILITIES	157,493.	157,493.	157,493.	0.
PAYROLL	33,398.	33,398.	33,398.	0.
PEST CONTROL	1,233.	1,233.	1,233.	0.
INSURANCE	1,524.	1,524.	1,524.	0.
LANDSCAPING	1,170.	1,170.	1,170.	0.
MANAGEMENT FEES	7,000.	7,000.	7,000.	0.
MISCELLANEOUS	<75.>	<75.>	<75.>	0.
REPAIRS	3,003.	3,003.	3,003.	0.
UTILITIES	6,441.	6,441.	6,441.	0.
POSTAGE	67.	67.	67.	0.
MEALS & ENTERTAINMENT	16.	16.	16.	0.
AMORTIZATION	3,573.	3,573.	3,573.	0.
TO FORM 990-PF, PG 1, LN 23	844,575.	809,307.	844,575.	35,268.

FOOTNOTES

STATEMENT 11

A 12-31-14 FINANCIAL AUDIT WAS CONDUCTED AFTER THE 2014 FORM 990-PF WAS FILED. THUS, AN AMENDED TAX RETURN IS BEING FILED ACCORDING TO THE 12-31-14 AUDITED FINANCIAL STATEMENTS ACCORDINGLY.

FORM 990-PF. OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 12

DESCRIPTION	AMOUNT
PRIOR YEAR ADJUSTMENT	1,687.
INCOME/LOSS FROM PASSTHROUGH PER BOOK	165,773.
INTEREST AND DIVIDEND INCOME PER BOOK	32,457.
REALIZED GAIN/LOSS PER BOOK	44.
TOTAL TO FORM 990-PF, PART III, LINE 3	199,961.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 13

DESCRIPTION	AMOUNT
UNREALIZED GAIN/LOSS ON SECURITIES	46,039.
INCOME/LOSS FROM PASSTHROUGH PER TAX	75,517.
INTEREST AND DIVIDEND INCOME PER TAX	38,671.
REALIZED GAIN/LOSS PER TAX	265.
50% MEALS AND ENTERTAINMENT	307.
TOTAL TO FORM 990-PF, PART III, LINE 5	160,799.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 14

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LEMON CREEK BUILDING	470,567.	7,353.	463,214.
LEMON CREEK LAND	829,433.	0.	829,433.
DALLAS POOL B - BUILDING	8,057,122.	125,893.	7,931,229.
DALLAS POOL B - LAND	4,679,902.	0.	4,679,902.
95 METCALF - BUILDING	4,626,230.	72,285.	4,553,945.
95 METCALF - LAND	2,549,470.	0.	2,549,470.
DALLAS POOL - BUILDING IMPROVEMENTS	8,445.	97.	8,348.
DALLAS POOL - BUILDING IMPROVEMENTS	428.	4.	424.
DALLAS POOL - BUILDING IMPROVEMENTS	3,402.	39.	3,363.
DALLAS POOL - BUILDING IMPROVEMENTS	2,507.	24.	2,483.
DALLAS POOL - BUILDING IMPROVEMENTS	4,481.	42.	4,439.
BUILDING	6,674,415.	104,288.	6,570,127.
LAND	1,325,585.	0.	1,325,585.

95 METCALF - BUILDING IMPROVEMENTS	16,898.	158.	16,740.
DALLAS POOL - TENANT IMPROVEMENT	8,783.	73.	8,710.
DALLAS POOL - TENANT IMPROVEMENT	439.	4.	435.
DALLAS POOL - TENANT IMPROVEMENT	7,806.	325.	7,481.
DALLAS POOL - TENANT IMPROVEMENT	7,961.	66.	7,895.
DALLAS POOL - TENANT IMPROVEMENT	8,074.	67.	8,007.
LEASE COMMISSION	8,455.	1,208.	7,247.
LEASE COMMISSION	3,741.	245.	3,496.
LEASE COMMISSION	7,481.	368.	7,113.
LEASE COMMISSION	5,611.	184.	5,427.
LEASE COMMISSION	4,480.	121.	4,359.
LEASE COMMISSION	2,240.	61.	2,179.
95 METCALF - BUILDING IMPROVEMENTS	4,116.	21.	4,095.
95 METCALF - BUILDING IMPROVEMENTS	2,781.	14.	2,767.
95 METCALF - TENANT IMPROVEMENTS	4,240.	177.	4,063.
95 METCALF - TENANT IMPROVEMENTS	24,119.	201.	23,918.
95 METCALF - TENANT IMPROVEMENTS	3,573.	30.	3,543.
95 METCALF - TENANT IMPROVEMENTS	10,796.	90.	10,706.
LEASE COMMISSION	1,557.	260.	1,297.
LEASE COMMISSION	1,967.	246.	1,721.
LEASE COMMISSION	3,935.	410.	3,525.
LEASE COMMISSION	1,880.	313.	1,567.
LEASE COMMISSION	1,253.	157.	1,096.
TOTAL TO FM 990-PF, PART II, LN 11	29,374,173.	314,824.	29,059,349.

FORM 990-PF	OTHER ASSETS		STATEMENT 15
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LLC INVESTMENTS	0.	20,193,484.	17,563,151.
DEPOSITS	0.	15,548.	15,548.
A/R - OTHER	0.	30,000.	30,000.
TO FORM 990-PF, PART II, LINE 15	0.	20,239,032.	17,608,699.

FORM 990-PF.	OTHER LIABILITIES	STATEMENT	16
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
TENANT DEPOSITS	0.	268,997.
DEFERRED REVENUE	0.	68,418.
INCOME TAX PAYABLE	0.	3,726.
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	341,141.

FORM 990-PF	INTEREST AND PENALTIES	STATEMENT	17
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TAX DUE FROM FORM 990-PF, PART VI	6,881.
UNDERPAYMENT PENALTY	237.
LATE PAYMENT INTEREST	420.
LATE PAYMENT PENALTY	746.
TOTAL AMOUNT DUE	8,284.

FORM 990-PF	LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10	STATEMENT	18
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NAME OF CONTRIBUTOR	ADDRESS
NOBBS FAMILY TRUST	P.O. BOX 90955 SAN DIEGO, CA 92169

FORM 990-PF	LATE PAYMENT PENALTY	STATEMENT	19
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DESCRIPTION	DATE	AMOUNT	BALANCE	MONTHS	PENALTY
TAX DUE	05/15/15	10,515.	10,515.	7	368.
PAYMENT	11/16/15	<3,634.>	6,881.	11	378.
DATE FILED	11/15/16		6,881.		
TOTAL LATE PAYMENT PENALTY					746.

FORM 990-PF.	LATE PAYMENT INTEREST	STATEMENT	20
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DESCRIPTION	DATE	AMOUNT	BALANCE	RATE	DAYS	INTEREST
TAX DUE	05/15/15	10,515.	10,515.	.0300	185	161.
PAYMENT	11/16/15	<3,634.>	7,042.	.0300	136	79.
INTEREST RATE CHANGE	03/31/16	0.	7,121.	.0400	229	180.
DATE FILED	11/15/16		7,301.			
TOTAL LATE PAYMENT INTEREST						420.

FORM 990-PF

TRANSFERS FROM CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 21

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

SVN NOBBS EAST SAHARA, LLC

20-3020618

ADDRESS

18881 VON KARMAN, SUITE 800
IRVINE, CA 92612

DESCRIPTION OF TRANSFER

DISTRIBUTION FROM THE LLC

AMOUNT
OF TRANSFER

94,793.

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

SVN NOBBS, LLC

68-0519008

ADDRESS

18881 VON KARMAN, SUITE 800
IRVINE, CA 92612

DESCRIPTION OF TRANSFER

DISTRIBUTION FROM THE LLC

AMOUNT
OF TRANSFER

275,625.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES

370,418.

FORM 990-PF

LIST OF CONTROLLED ENTITIES
PART VII-A, LINE 11

STATEMENT 22

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

SVN NOBBS EAST SAHARA, LLC

20-3020618

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

18881 VON KARMAN, SUITE 800
IRVINE, CA 92612

NAME OF CONTROLLED ENTITY

EMPLOYER ID NO

SVN NOBBS, LLC

68-0519008

ADDRESS

EXCESS BUSINESS HOLDING [] YES [X] NO

18881 VON KARMAN, SUITE 800
IRVINE, CA 92612