Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning , 2014, and ending ,

Name of foundation: MARY L STOCKDELL-JOSEPH J LEARY TRUST

A Employer identification number: 45-6597246

Number and street (or P O box number if mail is not delivered to street address): P O BOX 309 — Room/suite:

B Telephone number (see instructions): (502) 227-1611

City or town, state or province, country, and ZIP or foreign postal code: FRANKFORT KY 40602-0309

C If exemption application is pending, check here ► [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ► [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ► [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ► [ ]

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 3,654,521.

J Accounting method [X] Cash [ ] Accrual [ ] Other (specify) ________ (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► [ ]

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (attach schedule)				
	2 Ck ► [X] if the foundn is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	171,720.	171,720.		
	5 a Gross rents				
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	67,639.	L-6a Stmt		
	b Gross sales price for all assets on line 6a 596,390.				
	7 Capital gain net income (from Part IV, line 2)		67,639.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10 a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total Add lines 1 through 11	239,359.	239,359.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	17,368.	8,684.		8,684.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	1,380.	1,380.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instrs) FEDERAL TAXES	2,335.	2,335.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	21,083.	12,399.		8,684.
	25 Contributions gifts grants paid	155,527.			155,527.
	26 Total expenses and disbursements. Add lines 24 and 25	176,610.	12,399.		164,211.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	62,749.			
	b Net investment income (if negative, enter -0-)		226,960.		
	c Adjusted net income (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	526.		
	2 Savings and temporary cash investments	60,861.	43,969.	43,969.
	3 Accounts receivable ►			
	Less. allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)	1,516,677.	1,262,949.	1,389,847.
	b Investments — corporate stock (attach schedule)	790,922.	465,382.	714,720.
	c Investments — corporate bonds (attach schedule)		798,652.	801,376.
	11 Investments — land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) L-13 Stmt	874,840.	735,623.	704,609.
	14 Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)		0.	0.
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)	3,243,826.	3,306,575.	3,654,521.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.		
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	3,243,826.	3,306,575.	
	30 Total net assets or fund balances (see instructions)	3,243,826.	3,306,575.	
	31 Total liabilities and net assets/fund balances (see instructions)	3,243,826.	3,306,575.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,243,826.
2	Enter amount from Part I, line 27a	2	62,749.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	3,306,575.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,306,575.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED STATEMENT	P	01/01/14	12/31/14
b	SEE ATTACHED STATEMENT	P	01/01/10	12/31/14
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,594.		18,650.	-56.
b	577,796.		510,101.	67,695.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-56.
b				67,695.
c				
d				
e				

2	Capital gain net income or (net capital loss) . . . If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	67,639.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-56.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2013	151,951.	3,513,897.	0.043243
2012	150,790.	3,272,753.	0.046074
2011	126,742.	2,001,305.	0.063330
2010			
2009			

2	Total of line 1, column (d)	2	0.152647
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050882
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	3,515,957.
5	Multiply line 4 by line 3	5	178,899.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,270.
7	Add lines 5 and 6	7	181,169.
8	Enter qualifying distributions from Part XII, line 4	8	164,211.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1 Date of ruling or determination letter _______ (attach copy of letter if necessary – see instrs) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [ ] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)	1	4,539.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	4,539.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,539.
6	Credits/Payments:		
a	2014 estimated tax pmts and 2013 overpayment credited to 2014 — 6a: 1,800.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,800.
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	2,739.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	0.
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ► Refunded ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► KY - Kentucky			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► FARMERS BANK & CAPITAL TRUST Telephone no ► (502) 227-1600
Located at ► P.O. BOX 309 FRANKFORT KY ZIP + 4 ► 40602-0309

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐
and enter the amount of tax-exempt interest received or accrued during the year ► | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1 a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1 c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – *see instructions*)	2 b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)*	3 b		
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? [ ] Yes [X] No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? [ ] Yes [X] No

(3) Provide a grant to an individual for travel, study, or other similar purposes? [ ] Yes [X] No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) [ ] Yes [X] No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? [ ] Yes [X] No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5 b**

Organizations relying on a current notice regarding disaster assistance check here ► [ ]

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? [ ] Yes [ ] No

If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? [ ] Yes [X] No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6 b** No: X

If 'Yes' to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? [ ] Yes [X] No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? **7 b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FARMERS BANK & CAPITAL TRUST P.O. BOX 309 FRANKFORT KY 40601	TRUSTEE 5.00	17,368.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1 a	3,568,945.
b	Average of monthly cash balances	1 b	555.
c	Fair market value of all other assets (see instructions)	1 c	
d	**Total** (add lines 1a, b, and c)	1 d	3,569,500.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (*attach detailed explanation*) 1 e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,569,500.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	53,543.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,515,957.
6	**Minimum investment return.** Enter 5% of line 5	6	175,798.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	175,798.
2 a	Tax on investment income for 2014 from Part VI, line 5	2 a	4,539.		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2 b			
c	Add lines 2a and 2b			2 c	4,539.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	171,259.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	171,259.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	171,259.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1 a	164,211.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	164,211.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	164,211.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				171,259.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			27,578.	
b Total for prior years 20__, 20__, 20__				
3 Excess distributions carryover, if any, to 2014				
a From 2009 ... 0.				
b From 2010 ... 0.				
c From 2011 ... 0.				
d From 2012 ... 0.				
e From 2013 ... 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► $ 164,211.				
a Applied to 2013, but not more than line 2a			27,578.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2014 distributable amount				136,633.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				34,626.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2010 ... 0.				
b Excess from 2011 ... 0.				
c Excess from 2012 ... 0.				
d Excess from 2013 ... 0.				
e Excess from 2014 ... 0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
FIRST BAPTIST CHURCH 201 ST. CLAIR ST. FRANKFORT KY 40601	NONE	170(B)(1)(A)(I)	ANNUAL SUPPORT AS DETERMINED UNDER TRUST DOCUMENT	51,843.
FRANKLIN COUNTY COUNCIL ON AGING 211 KINGS DAUGHTERS DRIVE FRANKFORT KY 40601	NONE	509(A)(2)	ANNUAL SUPPORT AS DETERMINED UNDER TRUST DOCUMENT	51,842.
ONEIDA BAPTIST INSTITUTE P.O. BOX 67 ONEIDA KY 40972	NONE	170(B)(1)(A)(II)	ANNUAL SUPPORT AS DETERMINED UNDER TRUST DOCUMENT	51,842.
Total . . . . . ► **3 a**				155,527.
***b** Approved for future payment*				
Total . . . . . ► **3 b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	171,720.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	0.	67,639.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				171,720.	67,639.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 239,359.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
8	GAIN ON SALE OF STOCK & BONDS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	**1 a (1)**		X
(2) Other assets	**1 a (2)**		X
b Other transactions·			
(1) Sales of assets to a noncharitable exempt organization	**1 b (1)**		X
(2) Purchases of assets from a noncharitable exempt organization	**1 b (2)**		X
(3) Rental of facilities, equipment, or other assets	**1 b (3)**		X
(4) Reimbursement arrangements	**1 b (4)**		X
(5) Loans or loan guarantees	**1 b (5)**		X
(6) Performance of services or membership or fundraising solicitations	**1 b (6)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**1 c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

FARMERS BANK AND CAPITAL TRUST CO.
BY: [signature] VP, TO 5/5/15 ▶ TRUST OFFICER
Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Douglas P Hart	[signature]			P00241831

Firm's name ▶ OAKTREE TAX SERVICE Firm's EIN ▶ 61-1394486

Firm's address ▶ P O BOX 894
MILFORD OH 45150 Phone no (513) 774-8805

TEEA0503 06/17/14

TAX LEDGER

PREPARED FOR ACCOUNT # 24 00 8171 0 06 - MARY L STOCKDELL - JOSEPH J LEARY TRUST

ACCOUNT SITUS = KY
TAX ID# = 456597246
STATE TAX ID# =

PROCESS DATE 01/14/2015

FOR TAX YEAR ENDED 12/31/2014

SECTION A - CAPITAL GAINS & LOSSES

SHORT TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	SHORT TERM GAIN OR LOSS	WASH SALE
1880.0400	FEDERATED INSTL TR GV ULT SHDUR I (31420B888)	0	01/29/13	01/29/14 COVERED=Y		18593.60	-18650.00	-56.40	N
	TOTAL SHORT TERM SALES & MATURITIES					18593.60	18650.00	-56.40	

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
50.0000	AIR PRODS & CHEMS INC COM (009158106)	0	06/24/11	10/27/14 COVERED=Y		6395.15	-4654.78	1740.37	N
190.0000	ALTRIA GROUP INC COM (02209S103)	0	06/24/11	10/27/14 COVERED=Y		9055.82	-5093.52	3962.30	N
55.0000	BLACKROCK INC COM (09247X101)	0	11/04/11	01/29/14 COVERED=Y		16468.92	-8591.21	7877.71	N
55.0000	BLACKROCK INC COM (09247X101)	0	11/04/11	10/27/14 COVERED=Y		17754.10	-8591.21	9162.89	N
500.0000	BROADCOM CORP CL A (111320107)	0	11/27/12	01/29/14 COVERED=Y		14251.75	-16103.50	-1851.75	N
40.0000	CHEVRON CORP COM (166764100)	0	06/24/11	04/22/14 COVERED=Y		4970.69	-3941.70	1028.99	N
85.0000	EXXON MOBIL CORP COM (30231G102)	0	06/24/11	01/29/14 COVERED=Y		8108.86	-6585.56	1523.30	N
685.0000	INTEL CORP COM (458140100)	0	06/24/11	01/29/14 COVERED=Y		16894.55	-14675.25	2219.30	N
165.0000	KLA-TENCOR CORP COM (482480100)	0	02/15/13	04/22/14 COVERED=Y		11026.38	-9184.50	1841.88	N
125000.0000	KY ECON DEV FIN AUTH 6.00% DUE 12/1/2042 (49127KBA7)	0	07/30/09	05/21/14 COVERED=Y		131143.75	-131864.69	-720.94	N
5000.0000	KY HSG CORP HSG REV 4.85% DUE 7/1/2036 (49130PYN8)	0	01/04/10	01/02/14 COVERED=Y		5000.00	-4963.05	36.95	N
5000.0000	KY HSG CORP HSG REV 4.85% DUE 7/1/2036 (49130PYN8)	0	01/04/10	06/04/14 COVERED=Y		5000.00	-4963.06	36.94	N
5000.0000	KY HSG CORP HSG REV 4.85% DUE 7/1/2036 (49130PYN8)	0	01/04/10	07/02/14 COVERED=Y		5000.00	-4963.05	36.95	N

TAX LEDGER
PREPARED FOR ACCOUNT # 24 00 8171 0 06 - MARY L STOCKDELL - JOSEPH J LEARY TRUST

ACCOUNT SITUS = KY
TAX ID# = 456597246
STATE TAX ID# =

PROCESS DATE 01/14/2015

FOR TAX YEAR ENDED 12/31/2014

SECTION A - CAPITAL GAINS & LOSSES

LONG TERM SALES & MATURITIES

SHARES/PAR	SECURITY	REG	DATE ACQUIRED	DATE SOLD	CAPITAL INCOME CASH	PROCEEDS TO PRINCIPAL CASH	COST BASIS	LONG TERM GAIN OR LOSS	WASH SALE
5000.0000	KY HSG CORP HSG REV 5.00% DUE 7/1/2032 (49130P8W7)	0	02/23/09	07/07/14 COVERED=Y		5000.00	-4149.60	850.40	N
10000.0000	KY HSG CORP HSG REV 5.00% DUE 7/1/2032 (49130P8W7)	0	02/23/09	10/20/14 COVERED=Y		10147.22	-8299.20	1848.02	N
10000.0000	KY HSG CORP HSG REV 5.00% DUE 7/1/2032 (49130P8W7)	0	02/23/09	01/06/15**		10000.00	-8299.20	1700.80	N
95000.0000	LVILLE & JEFF CO KY 5.00% DUE 5/15/2038 (546589NH1)	0	02/23/09	05/16/14 COVERED=Y		95950.00	-94525.00	1425.00	N
160.0000	PROCTER & GAMBLE CO COM (742718109)	0	06/24/11	01/29/14 COVERED=Y		12386.18	-10029.00	2357.18	N
130.0000	QUALCOMM INC COM (747525103)	0	06/24/11	10/27/14 COVERED=Y		9846.38	-7092.98	2753.40	N
15.0000	QUALCOMM INC COM (747525103)	0	11/04/11	10/27/14 COVERED=Y		1136.12	-833.21	302.91	N
1067.2360	PRICE T ROWE REAL ESTATE FD #122 (779919109)	0	06/23/11	01/29/14		22828.18	-20000.00	2828.18	N
1270.3050	PRICE T ROWE REAL ESTATE FD #122 (779919109)	0	06/29/11	01/29/14		27171.82	-24275.53	2896.29	N
845.3090	THIRD AVE TR REAL EST VAL INST FD 446 (884116401)	0	06/23/11	05/30/14		26635.68	-20000.00	6635.68	N
233.7140	THIRD AVE TR REAL EST VAL INST FD 446 (884116401)	0	06/29/11	05/30/14		7364.32	-5620.82	1743.50	N
105.0000	UNITED PARCEL SERVICE INC CL B (911312106)	0	06/24/11	01/29/14 COVERED=Y		10017.36	-7458.99	2558.37	N
235.0000	V F CORP COM (918204108)	0	06/24/11	04/22/14 COVERED=Y		14074.78	-6155.51	7919.27	N
3292.1160	VANGUARD SHORT-TERM BOND IND EX FD 132 (921937207)	0	06/29/11	01/29/14		34633.06	-34962.27	-329.21	N
1030.0000	VANGUARD FTSE DEVELOPED MARKETS ETF (921943858)	0	10/03/12	10/27/14 COVERED=Y		39534.54	-34224.84	5309.70	N
	TOTAL LONG TERM SALES & MATURITIES					577795.61	510101.23	67694.38	

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2014

Name	Employer Identification Number
MARY L STOCKDELL-JOSEPH J LEARY TRUST	45-6597246

Asset Information:

Description of Property . . . . . . SEE CAPITAL GAIN SCHEDULE
Date Acquired . ______ How Acquired . . . ______
Date Sold . . . ______ Name of Buyer . . . ______
Sales Price: . . 596,390. Cost or other basis (do not reduce by depreciation) . . . 528,751.
Sales Expense . . ______ Valuation Method . . . . ______
Total Gain (Loss) . . 67,639. Accumulation Depreciation . . . ______

Description of Property . . . . . . ______
Date Acquired: . ______ How Acquired . . . ______
Date Sold . . . ______ Name of Buyer: . . . ______
Sales Price: . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense:. . ______ Valuation Method.. . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation. . . . ______

Description of Property:. . . . . . ______
Date Acquired. . ______ How Acquired . . . ______
Date Sold . . . ______ Name of Buyer . . . ______
Sales Price . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense:. . ______ Valuation Method . . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation: . . . ______

Description of Property . . . . . . ______
Date Acquired. . ______ How Acquired: . . . ______
Date Sold . . . ______ Name of Buyer: . . . ______
Sales Price . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense . . ______ Valuation Method.. . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation . . . ______

Description of Property:. . . . . . ______
Date Acquired . ______ How Acquired . . . ______
Date Sold. . . . ______ Name of Buyer: . . . ______
Sales Price: . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense . . ______ Valuation Method.. . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation. . . . ______

Description of Property . . . . . . ______
Date Acquired. . ______ How Acquired. . . . ______
Date Sold . . . ______ Name of Buyer . . . ______
Sales Price: . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense . . ______ Valuation Method:. . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation. . . . ______

Description of Property:. . . . . . ______
Date Acquired: . ______ How Acquired. . . . ______
Date Sold . . . ______ Name of Buyer: . . . ______
Sales Price . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense . . ______ Valuation Method . . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation: . . . ______

Description of Property . . . . . . ______
Date Acquired . ______ How Acquired . . . ______
Date Sold . . . ______ Name of Buyer: . . . ______
Sales Price. . . ______ Cost or other basis (do not reduce by depreciation) . . . ______
Sales Expense . . ______ Valuation Method.. . . . ______
Total Gain (Loss) . . ______ Accumulation Depreciation . . . ______

Form 990-PF, Page 1, Part I
Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MOUNTJOY	ACCOUNTING	1,380.			
Total		1,380.			

Form 990-PF, Page 2, Part II, Line 13
L-13 Stmt

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
MUTUAL FUNDS	735,623.	704,609.
Total	735,623.	704,609.

For the Account of: *MARY L STOCKDELL - JOSEPH J LEARY TRUST*

Account Number: *24 00 8171 0 06*
Date: *DECEMBER 31, 2014*

Farmers Bank
& Capital Trust Company
Trust and Investment Services
P.O. Box 309
Frankfort, Kentucky 40602-0309

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
	CASH				
	INCOME CASH		0.00	0.00	
	PRINCIPAL CASH		0 00	0 00	
	TOTAL CASH		**0.00**	**0.00**	
	CASH EQUIVALENTS				
	MISC CASH EQUIV-TXBL				
28,184.31	GS GOVT FD (R) FD 465	1.000	28,184.31	28,184 31	3
15,784.51	GS GOVT FD (C) FD 465	1.000	15,784 51	15,784.51	2
	TOTAL MISC CASH EQUIV-TXBL		**43,968.82**	**43,968.82**	**5**
	TOTAL CASH EQUIVALENTS		**43,968.82**	**43,968.82**	**5**
	FIXED INCOME SECURITIES				
	U.S. TRSY BDS & NTS				
91,000	UNITED STATES TREAS BDS DEB 6.250% 8/15/23	133.148	117,048.75	121,164.68	5,688
50,000	UNITED STATES TREAS BDS DEB 5.250%11/15/28	134.070	60,140.63	67,035.00	2,625
93,000	UNITED STATES TREAS NTS NOTE 4.625% 2/15/17	108.188	106,543.13	100,614.84	4,301
	TOTAL U.S. TRSY BDS & NTS		**283,732.51**	**288,814.52**	**12,614**
	MUNICIPAL BDS & NTS				
80,000	BOONE CO KY POLLUTION 4.70% 1/1/2028	100.988	76,287.86	80,790 40	3,760
75,000	JEFFERSON COUNTY KY HEALTH 5.125% 10/1/2027	108.483	74,250.00	81,362.25	3,844

#CNTL# ?OSPCNTL#? ?PF? ?PT?/01012015/12 22.51/239/31691

For the Account of: ***MARY L STOCKDELL - JOSEPH J LEARY TRUST***

Account Number: *24 00 8171 0 06*
Date: *DECEMBER 31, 2014*

Review of Assets

Farmers Bank
& Capital Trust Company
Trust and Investment Services
P.O. Box 309
Frankfort, Kentucky 40602-0309

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
5,000	JEFFERSON COUNTY KY HEALTH 5.20% 10/1/2028	100.114	4,900.00	5,005.70	260
100,000	KY ECON DEV FIN AUTH 6.125% DUE 2/1/2038	110.239	101,682.92	110,239 00	6,125
95,000	KY HSG CORP HSG REV 5 00% DUE 7/1/2032	103.928	78,842 41	98,731.60	4,750
85,000	KY ST MUN PWR AGY PWR 5.25% DUE 9/1/2026	109.852	87,455.20	93,374.20	4,463
10,000	KY ST MUN PWR AGY PWR 5.25% DUE 9/1/2042	109 086	10,417.52	10,908.60	525
95,000	KY ST PPTY & BLDGS COMM 5.0% DUE 2/1/2029	110.923	95,787.09	105,376.85	4,750
70,000	LVILLE & JEF CO KY 4.625% DUE 5/15/2038	104.157	59,824.68	72,909 90	3,238
340,000	LVILLE & JEFF CO KY 6.125% DUE 2/1/2037	115.816	347,468.51	393,774 40	20,825
45,000	OLDHAM CO KY SCH DIST FIN 4.50% DUE 9/1/2027	107.908	42,300.00	48,558 60	2,025
	TOTAL MUNICIPAL BDS & NTS		**979,216.19**	**1,101,031.50**	**54,565**
	MUTUAL FUNDS-TAXABLE BOND				
7,987 946	DODGE & COX INCOME FD 147	13.780	111,000.00	110,073 90	3,195
6,354.595	FEDERATED ULTRA SHORT BOND	9.130	58,150.00	58,017.45	642
34,595.158	PRICE T ROWE HIGH YIELD FD I COM FD 57	6.780	233,500.00	234,555 17	14,945
1,020	SPDR SERIES TRUST DB INT GVT ETF	56.950	60,002.73	58,089.00	1,208
40,724.125	VANGUARD FIXED INCOME SECS F HIYLD CORP FD 529	5.970	233,500.00	243,123.03	13,887

#CNTL# ?OSPCNTL#? ?PF? ?PT?/01012015/12 22 51/239/31692

For the Account of: *MARY L STOCKDELL - JOSEPH J LEARY TRUST*

Farmers Bank
& Capital Trust Company
Trust and Investment Services
P.O. Box 309
Frankfort, Kentucky 40602-0309

Account Number: *24 00 8171 0 06*
Date: *DECEMBER 31, 2014*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
4,836.309	VANGUARD INFLATION-PROTECT SEC INV FD 119	13.180	65,000 00	63,742.55	1,359
	TOTAL MUTUAL FUNDS-TAXABLE BOND		**761,152.73**	**767,601.10**	**35,236**
	MUTUAL FUNDS-INTL BOND				
2,213 308	FIDELITY NEW MARKETS INC FD 331	15.260	37,500 00	33,775.08	1,698
	TOTAL FIXED INCOME SECURITIES		**2,061,601.43**	**2,191,222.20**	**104,113**
	MUTUAL FUNDS				
	MUTUAL FUNDS-EQUITY				
481.198	PRICE T ROWE REAL ESTATE FD #122	26.860	9,724.47	12,924.98	289
	MUTUAL FUNDS-INTL EQUITY				
972.107	THIRD AVE TR REAL EST VAL INST FD 446	31.470	23,379 18	30,592.21	494
	MUTUAL FUNDS-ETF EQUITY				
520	ISHARES TR DJSEL DIV INX	79.400	37,394.74	41,288.00	1,251
540	WISDOMTREE TRUST SMALL CAP D IVIDEND FUND	70.920	34,958.16	38,296 80	1,026
	TOTAL MUTUAL FUNDS-ETF EQUITY		**72,352.90**	**79,584.80**	**2,277**
	MUTUAL FUNDS-ETF INTL EQUITY				
3,925	ISHARES INTL SEL DIVIDEND ETF	33.690	132,711.56	132,233.25	7,556
730	SPDR INDEX SHARES DOW JONES GLOBAL	47.730	33,955.80	34,842 90	1,075
1,090	VANGUARD FTSE DEVELOPED MARKETS ETF	37.880	40,615.20	41,289 20	1,519

#CNTL# ?OSPCNTL#? ?PF? ?PT?/01012015/12.22 51/239/31693

For the Account of: *MARY L STOCKDELL - JOSEPH J LEARY TRUST*

Farmers Bank
& Capital Trust Company
Trust and Investment Services
P.O. Box 309
Frankfort, Kentucky 40602-0309

Account Number: *24 00 8171 0 06*
Date: *DECEMBER 31, 2014*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
660	VANGUARD FTSE EMERGING MARKETS ETF	40 020	27,811 08	26,413 20	754
2,315	WISDOMTREE TR EMERG MKTS ETF	42.160	123,326.96	97,600.40	5,378
3,185	WISDOMTREE INTERNATIONAL EQU ITY INCOME ETF	42.306	150,817.68	134,744.61	8,017
	TOTAL MUTUAL FUNDS-ETF INTL EQUITY		**509,238.28**	**467,123.56**	**24,299**
	MUTUAL FUNDS-ETF COMMODITY				
2,050	ISHARES NORTH AMERICAN NATUR AL RESOURCES ETF	38.320	84,036.27	78,556.00	1,439
850	ISHARES S&P GLOBAL INFRASTRU CTURE INDEX	42.150	36,891.96	35,827.50	1,074
	TOTAL MUTUAL FUNDS-ETF COMMODITY		**120,928.23**	**114,383.50**	**2,513**
	TOTAL MUTUAL FUNDS		**735,623.06**	**704,609.05**	**29,872**
	EQUITIES				
	COMMON STOCK				
555	AT&T INC	33.590	16,986.34	18,642.45	1,043
405	ABBOTT LABS	45.020	10,923.21	18,233.10	389
50	AIR PRODS & CHEMS INC	144.230	4,654.78	7,211.50	154
810	ALTRIA GROUP INC	49.270	21,714.48	39,908.70	1,685
20	BLACKROCK INC	357.560	3,124.08	7,151.20	154
320	CHEVRON CORP	112.180	31,533.56	35,897.60	1,370
220	DARDEN RESTAURANTS INC	58.630	10,092.28	12,898 60	484
210	DU PONT E I DE NEMOURS & CO	73.940	10,087.77	15,527.40	395
110	ENTERGY CORP NEW	87.480	7,526.08	9,622.80	365
265	EXXON MOBIL CORP	92.450	20,531.47	24,499.25	731

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For the Account of: *MARY L STOCKDELL - JOSEPH J LEARY TRUST*

Farmers Bank
& Capital Trust Company
Trust and Investment Services
P.O. Box 309
Frankfort, Kentucky 40602-0309

Account Number: *24 00 8171 0 06*
Date: *DECEMBER 31, 2014*

Review of Assets

Shares or Par Value		Unit Market	Investment Cost Basis	Total Market Value	Est. Annual Income
1,025	GENERAL ELECTRIC CO	25.270	18,606.93	25,901.75	943
2,000	INTEL CORP	36.290	42,847.45	72,580 00	1,800
600	JP MORGAN CHASE & CO	62.580	20,176.00	37,548.00	960
200	JOHNSON & JOHNSON	104.570	20,071.20	20,914.00	560
555	KLA-TENCOR CORP	70.320	30,893 32	39,027.60	1,110
265	MCDONALDS CORP	93.700	21,747.64	24,830 50	901
865	MERCK & CO INC NEW	56.790	29,998 57	49,123 35	1,557
500	METLIFE INC	54 090	19,744.43	27,045.00	700
135	PG&E CORP	53.240	5,510.30	7,187.40	246
70	PHILIP MORRIS INTL INC	81.450	4,924.70	5,701.50	280
130	PROCTER & GAMBLE CO	91.090	8,148.56	11,841.70	335
410	PRUDENTIAL FINL INC	90.460	23,491.77	37,088 60	951
185	QUALCOMM INC	74.330	10,276.29	13,751.05	311
395	UNITED PARCEL SERVICE INC CL B	111.170	28,060.01	43,912.15	1,059
525	V F CORP	74.900	13,751.67	39,322.50	672
	TOTAL COMMON STOCK		**435,422.89**	**645,367.70**	**19,155**
	FOREIGN EQUITIES				
590	ASTRAZENECA PLC SPONSORED ADR	70.380	29,959.02	41,524.20	1,652
	TOTAL EQUITIES		**465,381.91**	**686,891.90**	**20,807**
	EX-DIVIDENDS			2,507.65	
	ACCRUED INTEREST			25,319.79	
	GRAND TOTAL		**3,306,575.22**	**3,654,519.41**	**154,797**

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