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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation SEQUOIA FARM FOUNDATION		A Employer identification number 45-5160833	
Number and street (or P O box number if mail is not delivered to street address) 145 N MERCHANT ST		B Telephone number (see instructions) (217) 362-8600	
City or town, state or province, country, and ZIP or foreign postal code DECATUR, IL 62523		C If exemption application is pending, check here ☐	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ☒ \$ 82,600,163		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	20,916,926			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities.				
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-35,843			
	b Gross sales price for all assets on line 6a 212,267				
	7 Capital gain net income (from Part IV, line 2) . . .				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	☒ 2,988,786			
	12 Total. Add lines 1 through 11	23,869,869	0		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages	745,266			745,266
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	☒ 55,846			55,846
	b Accounting fees (attach schedule)	☒ 7,800			7,800
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	☒ 261,712			261,712
	19 Depreciation (attach schedule) and depletion	☒ 2,722,230			
	20 Occupancy	393,798			393,798
	21 Travel, conferences, and meetings	37,742			37,742
	22 Printing and publications				
	23 Other expenses (attach schedule)	☒ 1,809,192			1,809,192
	24 Total operating and administrative expenses. Add lines 13 through 23	6,033,586	0		3,311,356
	25 Contributions, gifts, grants paid	94,565			94,565
	26 Total expenses and disbursements. Add lines 24 and 25	6,128,151	0		3,405,921
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	17,741,718			
	b Net investment income (if negative, enter -0-)		0		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	540,956	1,060,163	1,060,163
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule).			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 87,960,479 Less accumulated depreciation (attach schedule) ▶ 7,170,414	63,579,790	80,790,065	81,540,000
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	64,120,746	81,850,228	82,600,163	
Liabilities	17	Accounts payable and accrued expenses	13,229	993	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	13,229	993	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	64,107,517	81,849,235	
	30	Total net assets or fund balances (see instructions)	64,107,517	81,849,235	
31	Total liabilities and net assets/fund balances (see instructions) . . .	64,120,746	81,850,228		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1	64,107,517
2	Enter amount from Part I, line 27a	2	17,741,718
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	81,849,235
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6	81,849,235

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-35,843
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013			
2012			
2011			
2010			
2009			
2	Total of line 1, column (d).		2
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.		4
5	Multiply line 4 by line 3.		5
6	Enter 1% of net investment income (1% of Part I, line 27b).		6
7	Add lines 5 and 6.		7
8	Enter qualifying distributions from Part XII, line 4.		8
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	0		
Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)					
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		2			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)					
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				2	
3 Add lines 1 and 2.				3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4			
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5			
6 Credits/Payments		7			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a				
b Exempt foreign organizations—tax withheld at source	6b				
c Tax paid with application for extension of time to file (Form 8868)	6c				
d Backup withholding erroneously withheld	6d				
7 Total credits and payments. Add lines 6a through 6d.		7			
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10			
11 Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded		11			

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) AZ, IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address ▶ <u>www.sequoiafarmfoundation.org</u>				
14	The books are in care of ▶ <u>TRISHA COOK</u> Telephone no ▶ <u>(217) 362-8600</u> Located at ▶ <u>145 N MERCHANT ST DECATUR IL</u> ZIP +4 ▶ <u>62523</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.</i>)	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	No
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD G BUFFETT	President	0		
145 N MERCHANT ST DECATUR,IL 62523	5 00			
HOWARD W BUFFETT	Secretary	0		
145 N MERCHANT ST DECATUR,IL 62523	5 00			
TRISHA COOK	Treasurer	0		
1315 COUNTRY LANE MT ZION,IL 62549	5 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J DOUGLAS OLLER	CHIEF OPER OFFICER	171,918	21,396	
RR 3 BOX 270 PANA,IL 62557	40 00			
CHARLES JORDAN	SR PROGRAM MGR	121,961	8,943	
609 N EAST ST MOWEAQUA,IL 62550	40 00			
ROBERT SCHUTT	CROP RESEARCH	104,650	2,177	
21790 ERIN CIRCLE GETNA,NE 68028	40 00			
ARTHUR MILLER IV	CROP RESEARCH	68,250	8,883	
1618 N CIRCLE I ROAD WILCOX,AZ 85643	40 00			
TRACY COLEMAN	CROP RESEARCH	60,777	8,768	
RR1 BOX 183A FINDLAY,IL 62534	40 00			
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
AZCA DRILLING	WELL DRILLING	258,731
PO BOX 570		
EHRENBURG,AZ 85334		
HOLTHAUS BUILDERS	CONTRACTOR	370,246
2670 E 200 NORTH RD		
PANA,IL 62557		
WHITEWATER IRRIGATION	CONTRACTOR	117,163
1078 N HIGHWAY 191		
COCHISE,AZ 85606		
YETSCH CONCRETE	CONTRACTOR	74,020
555 W JOHN LANE		
SAFFORD,AZ 85546		
BNT CONSTRUCTION	CONTRACTOR	253,953
PO BOX 82		
THATCHER,AZ 85552		
Total number of others receiving over \$ 50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION HAS CONTRACTED WITH SOUTHERN ILLINOIS UNIVERSITY, PENNSYLVANIA STATE UNIVERSITY, & PURDUE UNIVERSITY TO EXPERIMENT WITH IMPROVED FARMING TECHNIQUES, INCLUDING NO TILL AND STRIP-TILL, TO ANALYZE SOIL HEALTH AND PRODUCTIVITY UNDER VARYING CIRCUMSTANCES, INCLUDING DIFFERENT FERTILIZER AND SEEDING RATES, TO CONDUCT CROP VARIETY SCREENINGS, AND TO DEVELOP VARIOUS USES OF COVER CROPS TO REDUCE THE DEPENDENCY ON SYNTHETIC FERTILIZERS WHICH CAN BE USED IN DEVELOPING COUNTRIES TO BENEFIT SMALL-SCALE AND SUBSISTENT FARMERS	26,352,272
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 	
2 	
All other program-related investments See instructions	
3 	
Total. Add lines 1 through 3 	

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	656,123
c	Fair market value of all other assets (see instructions).	1c	19,096,586
d	Total (add lines 1a, b, and c).	1d	19,752,709
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	19,752,709
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	296,291
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,456,418
6	Minimum investment return. Enter 5% of line 5.	6	972,821

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	972,821
2a	Tax on investment income for 2014 from Part VI, line 5.	2a	
b	Income tax for 2014 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	972,821
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	972,821
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	972,821

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	3,405,921
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	9,528,280
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,934,201
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	12,934,201

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				972,821
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013. 21,846,390				
f Total of lines 3a through e.	21,846,390			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 12,934,201				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				972,821
e Remaining amount distributed out of corpus	11,961,380			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	33,807,770			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	33,807,770			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . . 21,846,390				
e Excess from 2014. . . . 11,961,380				

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . .

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

■ List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

• List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2015-05-15	*****	May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name Eric Hjerpe	Preparer's Signature	Date	Check if self-employed ☒	PTIN P01026458
	Firm's name ☒ HJERPE & TENNISON CPAS LLC			Firm's EIN ☒	
	Firm's address ☒ 2425 E LINCOLN ST BLOOMINGTON, IL 617015914			Phone no (309) 663-1120	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.	OMB No 1545-0047 2014
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Name of the organization SEQUOIA FARM FOUNDATION	Employer identification number 45-5160833
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Organization type (check one)

Filers of: Form 990 or 990-EZ Form 990-PF	Section: ☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization ☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation
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Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SEQUOIA FARM FOUNDATION	Employer identification number 45-5160833
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
<u>1</u>	HOWARD G BUFFETT FOUNDATION 145 N MERCHANT ST DECATUR, IL 62523	\$ 20,916,926	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
<u> </u>		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization SEQUOIA FARM FOUNDATION	Employer identification number 45-5160833
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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____

Name of organization SEQUOIA FARM FOUNDATION	Employer identification number 45-5160833
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

TY 2014 Accounting Fees Schedule

Name: SEQUOIA FARM FOUNDATION

EIN: 45-5160833

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
HJERPE & ASSOCIATES CPAS	7,800	0	0	7,800

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: SEQUOIA FARM FOUNDATION

EIN: 45-5160833

Software ID: 14000265

Software Version: 2014v5.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FORD TRUCK	2011-01-06	46,889	23,445	SL	20 00 %	9,378			
IMPROVEMENTS - GRAHAM	2011-10-19	148,949	32,272	SL	10 0000	14,895			
IMPROVEMENTS - THOMPSON	2011-09-08	91,849	21,432	SL	10 0000	9,185			
IMPROVEMENTS - BRK B FARM	2011-04-21	74,761	19,936	SL	10 0000	7,476			
IMPROVEMENTS - MOWEAQUA	2011-02-16	15,350	4,349	SL	10 0000	1,535			
IMPROVEMENTS - MCDONALD	2011-04-21	51,019	13,605	SL	10 0000	5,102			
IMPROVEMENTS - HONDO	2011-05-11	13,311	3,549	SL	10 0000	1,331			
1404 WINCHESTER - HOUSE	2011-10-18	225,858	12,790	SL	2 56 %	5,791			
1404 WINCHESTER - IMPROVE	2011-12-28	67,100	3,512	SL	2 56 %	1,720			
BLDG & IMPR - MCDONALD	2011-06-01	80,918	28,904	SL	14 28 %	11,555			
BLDG & IMPR - BRK A	2011-06-01	65,546	23,414	SL	14 28 %	9,360			
BLDG & IMPR - BRK B	2011-06-01	2,086	745	SL	14 28 %	298			
BLDG & IMPR - HONDO	2011-06-01	48,674	17,387	SL	14 28 %	6,951			
BLDG & IMPR - WALMSLEY	2011-06-01	8,546	3,052	SL	14 28 %	610			
BLDG & IMPR - THOMPSON	2011-06-01	8,474	3,027	SL	14 28 %	1,210			
BLDG & IMPR - SCHMIDT	2011-06-01	9,500	3,394	SL	14 28 %	1,357			
BLDG & IMPR - VARIOUS	2011-06-01	134,073	47,891	SL	14 28 %	19,146			
IMPROVEMENTS - CONSERVAT	2012-12-26	291,196	43,680	SL	10 00 %	29,120			
BLDGS/IMPROVE - APACHE	2012-07-01	1,289,103	48,236	SL	2 56 %	33,053			
IMPROVEMENT - JORDAN	2012-07-01	687,367	69,049	SL	6 67 %	45,847			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
IMPROVEMENT - LAKE FARM	2012-12-01	45,854	9,827	SL	14 29 %	6,553			
IMPROVEMENT - WINCHESTER	2012-04-01	61,832	6,183	SL	6 67 %	4,124			
BUILDING IMP - BRK A	2012-07-01	94,577	3,538	SL	2 56 %	2,425			
BUILDING - DUNCAN	2012-07-02	62,900	2,353	SL	2 56 %	1,613			
BUILDING/IMP - GRAHAM	2012-12-19	43,007	1,149	SL	2 56 %	1,103			
IMPROVEMENTS - GRANT	2012-12-27	24,317	2,432	SL	6 67 %	1,622			
IMPROVEMENTS - HONDO	2012-07-01	7,625	763	SL	6 67 %	509			
IMPROVEMENTS - MCDONALD	2012-07-01	4,416	442	SL	6 67 %	295			
BLDG/IMPROVE - THOMPSON	2012-07-01	74,265	2,778	SL	2 56 %	1,904			
BUILDINGS & EQUIP	2009-01-01	1,182,122	835,457	SL	7 0000	168,875			
BUILDINGS & EQUIP	2010-06-01	2,360,601	1,102,686	SL	7 0000	337,229			
OFFICE FURNITURE	2011-11-18	23,700	7,054	SL	7 0000	3,386			
FARM EQUIPMENT - 7 YR	2011-06-01	892,575	318,834	SL	14 28 %	127,460			
FORD TRUCK	2011-04-18	37,529	18,765	SL	20 00 %	7,506			
TRAILER	2011-05-18	12,096	6,048	SL	20 00 %	2,419			
FORD TRUCK	2011-08-12	54,583	27,292	SL	20 00 %	10,917			
FORD TRUCK	2011-11-07	50,025	25,013	SL	20 00 %	10,005			
11' FORD F-250	2011-11-10	37,184	18,592	SL	20 00 %	7,437			
11' JEEP CHEROKEE LAREDO	2011-11-21	34,593	17,297	SL	20 00 %	6,919			
OFFICE EQUIPMENT - AZ	2012-12-20	11,590	2,484	SL	14 29 %	1,656			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE EQUIP - IL	2012-09-19	3,988	855	SL	14 29 %	570			
OTHER EQUIP - AZ	2012-12-01	117,943	25,275	SL	14 29 %	16,854			
OTHER EQUIP - IL	2012-12-01	14,337	3,073	SL	14 29 %	2,049			
FARM EQUIP - AZ	2012-07-01	3,970,225	850,819	SL	14 29 %	567,345			
FARM EQUIP - IL	2012-07-01	735,174	157,547	SL	14 29 %	105,056			
FARM EQUIP - NE	2012-07-01	144,440	30,953	SL	14 29 %	20,640			
13' FORD F-150 RAPTOR	2012-10-26	51,165	15,350	SL	20 00 %	10,233			
12' FORD F-150	2012-03-28	30,000	9,000	SL	20 00 %	6,000			
12' CHEVY SUBURBAN LTZ	2012-03-16	56,914	17,074	SL	20 00 %	11,383			
12' FORD F-150 RAPTOR	2012-02-20	52,437	15,731	SL	20 00 %	10,487			
12' FORD F-250 XL	2012-02-01	42,795	12,839	SL	20 00 %	8,559			
IMPROVEMENT - APACHE FARM	2013-07-25	273,553	9,109	SL	6 67 %	18,246			
IMPROVEMENT - JORDAN FARM	2013-09-02	225,750	7,517	SL	6 67 %	15,058			
IMPROVEMENT - LAKE FARM	2013-05-23	44,987	1,498	SL	6 67 %	3,001			
IMPROVEMENT - 145 LAND	2013-04-03	8,886	296	SL	6 67 %	593			
IMPROVEMENT - AZ LAND	2013-11-25	5,162	172	SL	6 67 %	344			
IMPROVEMENT - GRAHAM FARM	2013-01-30	7,573	252	SL	6 67 %	505			
IMPROVEMENT - GRANT FARM	2013-01-22	20,864	695	SL	6 67 %	1,392			
IMPROVEMENT - APACHE FARM	2013-03-06	3,138	104	SL	6 67 %	209			
IMPROVEMENT - LAKE FARM	2013-04-08	26,416	880	SL	6 67 %	1,762			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
IMPROVE- WINCHESTER BLDG	2013-05-23	10,600	170	SL	2 56 %	272			
IMPROVE - GRANT FRM BLDG	2013-08-15	56,204	541	SL	2 56 %	1,441			
FURNITURE - LAKE FARM	2013-03-20	2,560	183	SL	14 29 %	366			
FURNITURE - WINCHESTER	2013-12-06	1,436	103	SL	14 29 %	205			
FURNITURE - GRANT FARM	2013-05-29	2,495	178	SL	14 29 %	357			
MACH & EQUIP - AZ FARMS	2013-03-22	7,517	537	SL	14 29 %	1,074			
RANGE EQUIP - GRANT FARM	2013-07-05	241,699	17,257	SL	14 29 %	34,539			
6190R - AZ FARM	2013-02-05	158,900	11,345	SL	14 29 %	22,707			
MACH & EQUIP - AZ FARM	2013-03-14	11,935	852	SL	14 29 %	1,706			
MACH & EQUIP - AZ FARM	2013-05-02	4,867	348	SL	14 29 %	695			
JD8430 - AZ FARM	2013-06-11	202,000	14,423	SL	14 29 %	28,866			
MACH & EQUIP - AZ FARM	2013-06-11	2,490	178	SL	14 29 %	356			
MACH & EQUIP - AZ FARM	2013-06-17	3,123	223	SL	14 29 %	446			
JD6330 TRACTOR - AZ FARM	2013-07-11	64,400	4,598	SL	14 29 %	9,203			
JDH340 LOADER - AZ FARM	2013-07-11	9,900	707	SL	14 29 %	1,415			
KOMATSU WHL LOAD - AZ FRM	2013-07-22	182,568	13,035	SL	14 29 %	26,089			
MACH & EQUIP - AZ FARM	2013-08-20	6,290	449	SL	14 29 %	899			
MACH & EQUIP - AZ FARM	2013-10-21	2,993	214	SL	14 29 %	428			
JD9230 TRACTOR - AZ FARM	2013-11-07	217,000	15,494	SL	14 29 %	31,009			
JD8335R TRACTOR- AZ FARM	2013-11-07	252,000	17,993	SL	14 29 %	36,011			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
JD5075E/LDR TRCTR - AZ FM	2013-11-07	32,580	2,326	SL	14 29 %	4,656			
JD8225 TRACTOR - IL FARM	2013-07-11	200,371	14,306	SL	14 29 %	28,633			
JD4720 TRACTOR - IL FARM	2013-10-18	31,440	2,245	SL	14 29 %	4,493			
JD MX MOWER - IL FARM	2013-10-18	5,025	359	SL	14 29 %	718			
HITCH - JD8225R - IL FARM	2013-12-31	10,745	767	SL	14 29 %	1,535			
PIVOT - NE FARM	2013-06-19	37,120	2,650	SL	14 29 %	5,304			
22' KRAUSE DISC - AZ FARM	2013-01-08	45,000	3,213	SL	14 29 %	6,431			
DICKEY SPRAYER - JORDAN	2013-03-14	9,200	657	SL	14 29 %	1,315			
MACH & EQUIP - AZ FARM	2013-05-23	668	48	SL	14 29 %	95			
4630 SPRAY SHLD - AZ FARM	2013-08-15	4,568	326	SL	14 29 %	653			
16 ROW BOX SYS - IL FARM	2013-01-04	8,510	608	SL	14 29 %	1,216			
JD1990 CCS DRILL - IL FRM	2013-02-05	133,800	9,553	SL	14 29 %	19,120			
25' AERATOR - IL FARM	2013-06-11	48,000	3,427	SL	14 29 %	6,859			
JD 1770 16R PLANTER - IL	2013-11-07	115,000	8,211	SL	14 29 %	16,434			
9322 GP PLOW - AZ FARM	2013-09-18	29,100	2,078	SL	14 29 %	4,158			
30' BOOM SPRAY - AZ FARM	2013-09-18	3,682	263	SL	14 29 %	526			
CALB434 BALER - AZ	2013-10-17	111,950	7,993	SL	14 29 %	15,998			
ROLLA CONE CLSR - AZ	2013-10-28	5,300	378	SL	14 29 %	757			
PIVOTS - APACHE FARM	2013-07-18	2,318	166	SL	14 29 %	331			
PIVOTS - 145 FARM	2013-07-18	39,010	2,785	SL	14 29 %	5,575			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PIVOTS - LAKE FARM	2013-07-31	33,373	2,383	SL	14 29 %	4,769			
PIVOTS - NE FARM	2013-10-31	6,998	500	SL	14 29 %	1,000			
EXPER EQUIP - AZ FARM	2013-03-27	57,746	4,123	SL	14 29 %	8,252			
MACH & EQUIP - APACHE FRM	2013-08-15	30,309	2,164	SL	14 29 %	4,331			
SURVEY EQUP - AZ FARM	2013-12-03	3,338	238	SL	14 29 %	477			
MACH & EQUIP - BRK-A FARM	2013-12-31	1,508	108	SL	14 29 %	215			
JD855D GATOR - GRAHAM FRM	2013-11-07	16,625	1,187	SL	14 29 %	2,376			
MAYRATH AUGER - AZ FARM	2013-04-04	13,818	987	SL	14 29 %	1,975			
SCALE MONITOR - AZ FARM	2013-10-18	758	54	SL	14 29 %	108			
MAYRATH AUGER - AZ FARM	2013-11-07	9,180	655	SL	14 29 %	1,312			
EQUIP - HARVEST - AZ FARM	2013-11-07	13,603	971	SL	14 29 %	1,944			
72' AUGER - AZ FARM	2013-12-05	10,200	728	SL	14 29 %	1,458			
EQUIP - HARVEST - AZ FARM	2013-12-05	2,000	143	SL	14 29 %	286			
744 WAGON - AZ FARM	2013-12-31	3,000	214	SL	14 29 %	429			
MAYRATH AUGER - AZ FARM	2013-12-31	3,000	214	SL	14 29 %	429			
CALB 434 BALER - AZ FARM	2013-12-31	3,000	214	SL	14 29 %	429			
POST HOLE DIGGER - IL FRM	2013-02-05	3,500	250	SL	14 29 %	500			
JD S670 COMBINE - IL FARM	2013-05-17	116,900	8,347	SL	14 29 %	16,705			
MAYRATH AUGER - DUNCAN	2013-11-07	13,200	942	SL	14 29 %	1,886			
MAYRATH AUGER - HONDO	2013-11-07	13,900	992	SL	14 29 %	1,986			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BRNT 644 WAGON - IL FARM	2013-11-07	15,900	1,135	SL	14 29 %	2,272			
CAMERA SYSTEM - IL FARM	2013-11-07	662	47	SL	14 29 %	95			
BRNT 774 WAGON - IL FARM	2013-11-07	26,000	1,856	SL	14 29 %	3,715			
PRKER 938 AUG WGN - IL	2013-11-07	32,000	2,285	SL	14 29 %	4,573			
EQUIP - HARVEST - IL FARM	2013-12-31	41,800	2,985	SL	14 29 %	5,973			
JD650J DOZER - IL FARM	2013-06-11	65,000	4,641	SL	14 29 %	9,289			
EQUIP - MAINT - IL	2013-10-21	1,949	139	SL	14 29 %	279			
EQUIP - RTK - IL FARM	2013-12-05	2,732	195	SL	14 29 %	390			
RADIO EQUIP - AZ	2013-11-04	7,140	510	SL	14 29 %	1,020			
RADIO EQUIP - IL	2013-11-19	4,586	327	SL	14 29 %	655			
OFFICE EQUIP - IL	2013-07-18	2,125	152	SL	14 29 %	304			
COMP EQUIP - AZ	2013-12-17	988	71	SL	14 29 %	141			
2014 JEEP GR CHER - 0720	2013-08-13	69,819	6,982	SL	20 00 %	13,964			
FORD F350 RC - 1410	2013-10-09	45,234	4,523	SL	20 00 %	9,047			
FORD F450 CREW - 1926	2013-10-19	60,766	6,077	SL	20 00 %	12,153			
1968 MACK - 0872	2013-11-26	17,500	1,750	SL	20 00 %	3,500			
FORD F350 - 4225	2013-12-20	52,625	5,263	SL	20 00 %	10,525			
FORD F350 CC - 7237	2013-09-19	43,673	4,367	SL	20 00 %	8,735			
FORD F350 CC - 8575	2013-09-19	42,938	4,294	SL	20 00 %	8,588			
2014 MACK - 6812	2013-10-01	126,944	12,694	SL	20 00 %	25,389			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2013 FORD RPTR - 4435	2013-11-05	54,379	5,438	SL	20 00 %	5,438			
IMPROVEMENTS - APACHE FRM	2013-06-30	929,921	30,966	SL	6 67 %	62,026			
IMPROVEMENTS - JORDAN FRM	2013-06-30	747,167	24,881	SL	6 67 %	49,836			
IMPROVEMENTS - LAKE FARM	2013-06-30	676,106	22,514	SL	6 67 %	45,096			
IMPROVEMENTS - 145 FARM	2013-06-30	481,965	16,049	SL	6 67 %	32,147			
IMPROVEMENTS - BRK-A FRM	2013-11-14	3,643	260	SL	14 29 %	521			
IMPROVEMENTS - DUNCAN	2013-06-30	50,547	1,683	SL	6 67 %	3,371			
IMPROVEMENTS - GRAHAM	2013-06-30	389,561	12,972	SL	6 67 %	25,984			
IMPROVEMENTS - HONDO	2013-01-30	1,005	72	SL	14 29 %	144			
IMPROVEMENTS - MCDONALD	2013-11-14	3,920	131	SL	6 67 %	261			
IMPROVEMENTS - ELWIN	2013-05-16	968	32	SL	6 67 %	65			
IMPROVEMENTS - HILL	2013-08-16	1,210	86	SL	14 29 %	173			
IMPROEMENTS - GRANT	2013-06-30	65,177	2,170	SL	6 67 %	4,347			
IMPROVEMENTS - APACHE	2013-06-30	835,180	11,617	SL	2 56 %	21,414			
IMPROVEMENTS - JORDAN	2013-06-30	435,691	6,060	SL	2 56 %	11,171			
IMPROVEMENTS - GRANT	2013-06-30	1,103,132	15,345	SL	2 56 %	28,284			
PROGRAM ASSETS	2013-06-30	7,358	525	SL	14 29 %	1,051			
JD 60D EXCAVATOR - IL FRM	2013-01-04	71,100	5,077	SL	14 29 %	10,160			
JD 855D GATOR - AZ FARM	2013-06-11	18,595	1,328	SL	14 29 %	2,657			
MACH & EQUIP - AZ FARM	2013-12-31	1,787	128	SL	14 29 %	255			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
JD1990 30' AIR DRILL - IL	2013-07-11	80,639	5,758	SL	14 29 %	11,523			
2013 FORD F150 RAPTOR	2013-10-02	57,243	5,724	SL	20 00 %	11,449			
PIVOTS (AZ)	2012-04-12	235,489	50,465	SL	14 29 %	33,651			
PIVOTS (AZ)	2013-04-12	67,961	4,852	SL	14 29 %	9,712			
2014 RED FORD RAPTOR AZ	2014-02-18	56,914		SL	5 0000	9,486			
2014 WHITE F250 AZ	2014-02-20	31,429		SL	5 0000	5,238			
2014 TAN FOR RAPTOR AZ	2014-04-21	63,767		SL	5 0000	8,502			
2011 FORD 5150	2014-08-25	48,943		SL	5 0000	3,263			
2014 F150 RAPTOR IL	2014-08-01	65,245		SL	5 0000	5,437			
TRAILER IL	2014-08-01	59,900		SL	5 0000	4,992			
2014 F150 RED IL	2014-10-29	61,695		SL	5 0000	2,057			
2014 VEHICLE PARTS AZ	2014-11-19	69,339		SL	5 0000	1,156			
2014 VEHICLE PARTS IL	2014-08-27	39,013		SL	5 0000	2,601			
2014 VEHICLE PART NE	2014-10-28	12,296		SL	5 0000	410			
2014 F150 CREW CAB NE	2014-10-31	63,427		SL	5 0000	2,114			
IMPROVEMENT - APACHE	2014-06-12	26,668		SL	15 0000	1,037			
IMPROVEMENT - GRAHAM	2014-07-18	49,197		SL	15 0000	1,367			
IMPROVEMENT - ELWIN	2014-04-29	34,044		SL	15 0000	1,513			
IMPROVEMENT - HILL	2014-07-28	753		SL	7 0000	45			
IMPROVEMENT - JACOB	2014-04-29	4,054		SL	15 0000	180			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BLDG & IMPROV - APACHE	2014-04-14	3,065		SL	15 0000	153			
BLDG & IMPROV - JORDAN	2014-09-09	7,733		SL	15 0000	172			
BLDG & IMPROV - LAKE	2014-04-07	5,155		SL	15 0000	258			
BLDG & IMPROV - DUNCAN	2014-04-09	2,886		SL	15 0000	144			
BLDG & IMPROV - ELWIN	2014-10-24	10,304		SL	15 0000	114			
BLDG & IMPROV - HAYS LEG	2014-07-18	42,384		SL	15 0000	1,177			
IMPROV - AZ WELLS	2014-06-19	48,097		SL	15 0000	1,603			
IMPROV - NE WELLS	2014-05-28	91,180		SL	15 0000	3,546			
FURNITURE - APACHE	2014-03-26	1,826		SL	7 0000	196			
FURNITURE - JORDAN	2014-04-22	17,696		SL	7 0000	1,685			
FURNITURE - LAKE	2014-02-26	4,109		SL	7 0000	489			
FURNITURE - WINCHESTER	2014-08-08	2,876		SL	7 0000	171			
FURNITURE - SPANISH HOUSE	2014-02-10	2,607		SL	7 0000	341			
FURNITURE - BRK A	2014-03-04	2,338		SL	7 0000	278			
FURNITURE - BRK B	2014-03-04	2,338		SL	7 0000	278			
FURNITURE - MCDONALD	2014-03-04	2,338		SL	7 0000	278			
FURNITURE - OMAHA	2014-06-25	654		SL	7 0000	47			
FURNITURE - GRANT	2014-08-12	2,466		SL	7 0000	147			
BINS & TANKS - AZ	2014-09-24	197,802		SL	7 0000	7,064			
BINS & TANKS - IL	2014-07-18	27,171		SL	7 0000	1,617			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CLASSROOM EQUIP - GRANT	2014-03-26	801		SL	7 0000	86			
RANGE EQUIP - GRANT	2014-07-01	5,234		SL	7 0000	374			
WEATHER EQUIP - AZ	2014-04-28	6,281		SL	7 0000	598			
JD 6105M TRACTOR - IL	2014-07-17	69,000		SL	7 0000	4,107			
JD 7830 TRACTOR - IL	2014-09-11	140,000		SL	7 0000	6,667			
JD997 MOWER - IL	2014-11-05	16,799		SL	7 0000	400			
JD 997 MOWER - IL	2014-11-05	16,799		SL	7 0000	400			
JD 5075M - IL	2014-12-08	67,900		SL	7 0000	808			
PLANTING EQUIP - AZ	2014-07-28	464		SL	7 0000	28			
PLANTING EQUIP - IL	2014-07-28	927		SL	7 0000	55			
IMPLEMENT EQUIP - AZ	2014-12-01	128		SL	7 0000	2			
JD 2510HS - IL	2014-09-30	74,900		SL	7 0000	2,675			
AZ PIVOTS	2014-06-19	193,302		SL	7 0000	13,807			
NE PIVOTS	2014-06-30	17,872		SL	7 0000	1,277			
RESEARCH EQUIP - AZ	2014-08-27	64,445		SL	7 0000	3,069			
OTHER EQUIP - AZ	2014-06-30	62,689		SL	7 0000	4,478			
OTHER EQUIP - BRK A	2014-04-08	4,000		SL	7 0000	429			
OTHER EQUIP - GRANT	2014-05-07	1,772		SL	7 0000	169			
OTHER EQUIP - IL	2014-09-24	654		SL	7 0000	23			
JD 855D - ELWIN	2014-11-05	22,350		SL	7 0000	532			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
JD 855D - CHRISTIANSEN	2014-11-01	20,240		SL	7 0000	482			
JD 3000 - NE	2014-12-08	24,890		SL	7 0000	296			
HOPPER FOR AUGER - AZ	2014-03-11	380		SL	7 0000	45			
MAYRATH AUGER 10X31 - AZ	2014-05-07	12,170		SL	7 0000	1,159			
UNVERFERTH WAGON - AZ	2014-05-08	10,100		SL	7 0000	962			
COMBINE - AZ	2014-11-05	306,900		SL	7 0000	7,307			
757 WAGON - IL	2014-02-03	1,650		SL	7 0000	216			
757 WAGON - IL	2014-02-03	1,650		SL	7 0000	216			
MAYRATH 12X41AUGER - IL	2014-05-07	6,700		SL	7 0000	638			
MAYRATH 8X33 AUGER - IL	2014-05-07	5,500		SL	7 0000	524			
JD 630 FLEX DRAPER - IL	2014-09-11	67,400		SL	7 0000	3,210			
JD 630 FLEX DRAPER - IL	2014-09-11	67,400		SL	7 0000	3,210			
UNV HT30 - IL	2014-09-11	3,190		SL	7 0000	152			
UNV HT30 - IL	2014-09-11	3,190		SL	7 0000	152			
MAYRATH 12X72 AUGER - IL	2014-09-30	13,900		SL	7 0000	496			
MAYRATH 10X62 AUGER - IL	2014-09-30	6,900		SL	7 0000	246			
JD 608C - IL	2014-12-08	158,240		SL	7 0000	1,884			
MAINT EQUIP - AZ	2014-09-09	2,066		SL	7 0000	98			
MAINT EQUIP - IL	2014-09-11	20,153		SL	7 0000	960			
RTK/GPS EQUIP - AZ	2014-08-21	10,343		SL	7 0000	493			

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RADIO EQUIP - AZ	2014-08-18	12,025		SL	7 0000	573			
RADIO EQUIP - IL	2014-06-02	5,418		SL	7 0000	452			
RADIO EQUIP - NE	2014-09-09	7,794		SL	7 0000	371			
OFFICE EQUIP	2014-06-30	1,393		SL	7 0000	100			
COMUPUTER EQUIP - AZ	2014-09-16	7,065		SL	7 0000	252			
CAMERA EQUIP - AZ	2014-04-18	5,050		SL	7 0000	481			
CAMERA EQUIP - IL	2014-11-25	1,231		SL	7 0000	15			
SECURITY - CHRISTIANSEN	2014-09-25	9,892		SL	7 0000	353			
SECURITY - IL	2014-11-19	3,116		SL	7 0000	37			
CAMERA - CHRISTIANSEN	2014-11-14	7,313		SL	7 0000	174			
RADIO EQUIP - ELWIN	2014-10-23	1,091		SL	7 0000	26			
RADIO EQUIP - CHRISTIANSE	2014-10-23	1,091		SL	7 0000	26			
2012 BLK FORD RAPTOR SCSO	2014-05-27	11,833		SL	5 0000	1,381			
2012 TAN FORD RAPTOR CCSO	2014-10-02	33,768		SL	5 0000	1,688			
VEHICLE EQUIPEMT	2014-06-17	1,513		SL	5 0000	151			

TY 2014 Land, Etc. Schedule**Name:** SEQUOIA FARM FOUNDATION**EIN:** 45-5160833**Software ID:** 14000265**Software Version:** 2014v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Auto./Transportation Equip.	1,642,034	511,189	1,130,845	1,000,000
Furniture and Fixtures	45,739	5,302	40,437	40,000
Machinery and Equipment	17,357,154	5,497,162	11,859,992	11,500,000
Buildings	10,457,773	1,156,761	9,301,012	9,000,000
Land	58,457,779		58,457,779	60,000,000

TY 2014 Legal Fees Schedule

Name: SEQUOIA FARM FOUNDATION

EIN: 45-5160833

Software ID: 14000265

Software Version: 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
VARIOUS	55,846	0	0	55,846

TY 2014 Other Expenses Schedule

Name: SEQUOIA FARM FOUNDATION

EIN: 45-5160833

Software ID: 14000265

Software Version: 2014v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	3,787			3,787
CHEMICAL,FERTILIZER, SEED	1,113,409			1,113,409
CONTRACT LABOR	35,728			35,728
DONATIONS	500			500
DUES & SUBSCRIPTIONS	2,837			2,837
EMPLOYEE BENEFITS	82,846			82,846
EQUIPMENT MAINTENANCE	56,632			56,632
EQUIPMENT RENTAL	1,125			1,125
FUEL	105,736			105,736
HAULING	24,363			24,363
INSURANCE - D&O	3,484			3,484
INSURANCE - PROPERTY	96,059			96,059
INSURANCE - WORKERS COMP	39,846			39,846
IRRIGATION MAINTENANCE	21,502			21,502
LICENSE, PERMITS, & FEES	1,521			1,521
MISCELLANEOUS	7,691			7,691
OTHER MAINTENANCE	6,833			6,833
POSTAGE	857			857
REPAIRS & MAINTENANCE	46,972			46,972
SHIPPING	14,446			14,446
SUPPLIES	105,669			105,669
TOOLING	9,247			9,247
VEHICLE LICENSING	15,133			15,133
VEHICLE MAINTENANCE	12,969			12,969

TY 2014 Other Income Schedule**Name:** SEQUOIA FARM FOUNDATION**EIN:** 45-5160833**Software ID:** 14000265**Software Version:** 2014v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FARM CASH RENT	780,959		
GRAIN SALES	2,191,381		
INSURANCE CLAIM	10,000		
MISCELLANEOUS INCOME	3,084		
PATRONAGE REFUNDS	3,362		

TY 2014 Taxes Schedule**Name:** SEQUOIA FARM FOUNDATION**EIN:** 45-5160833**Software ID:** 14000265**Software Version:** 2014v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	58,123			58,123
REAL ESTATE TAXES	198,527			198,527
REAL ESTATE TAXES	5,062			5,062