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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052





**2014**


Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014, and ending 12-31-2014

Name of foundation SETH BONDER FOUNDATION		A Employer identification number  45-4929846	
% JOHN CIANCIBELLO		B Telephone number (see instructions)	
Number and street (or P O box number if mail is not delivered to street address) 1360 EAST NINTH STREET 1100		Room/suite	
City or town, state or province, and ZIP or foreign postal code CLEVELAND, OH 44114		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <div><input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input checked="" type="checkbox"/> Address change</div> <div><input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶ \$ 7,376,401		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
J Accounting method <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule) . . . . .	754,764			
	2 Check ▶ <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities. . . . .	213,075	145,508	213,075	
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	66,085			
	b Gross sales price for all assets on line 6a 2,281,183				
	7 Capital gain net income (from Part IV, line 2) . . .		66,085		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	2,199	2,199	2,199	
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	1,036,123	213,792	215,274	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	51,664			51,664
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	11,492	0	0	11,492
	b Accounting fees (attach schedule) . . . . .	10,863	0	0	10,863
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	10,803	31		3,972
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	69,399	25,620		43,779
	24 <b>Total operating and administrative expenses.</b>				
	Add lines 13 through 23 . . . . .	154,221	25,651	0	121,770
	25 Contributions, gifts, grants paid . . . . .	431,091			431,091
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	585,312	25,651	0	552,861
	27 Subtract line 26 from line 12				
	a <b>Excess of revenue over expenses and disbursements</b>	450,811			
	b <b>Net investment income</b> (if negative, enter -0-)		188,141		
	c <b>Adjusted net income</b> (if negative, enter -0-)			215,274	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year		
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing . . . . .	499,953	491,573	491,573	
	2	Savings and temporary cash investments . . . . .				
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .	1,648	1,301	1,301	
	10a	Investments—U S and state government obligations (attach schedule)	2,414,272		1,214,663	1,214,663
	b	Investments—corporate stock (attach schedule) . . . . .	2,967,666		4,598,345	4,598,345
	c	Investments—corporate bonds (attach schedule). . . . .	1,030,721		991,310	991,310
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	0		79,209	79,209
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	6,914,260	7,376,401	7,376,401		
Liabilities	17	Accounts payable and accrued expenses . . . . .	12,571	13,888		
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22) . . . . .	12,571	13,888		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .	6,901,689	7,362,513		
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions) . . . . .	6,901,689	7,362,513		
	31	Total liabilities and net assets/fund balances (see instructions) . . . . .	6,914,260	7,376,401		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 6,901,689
2	Enter amount from Part I, line 27a . . . . .	2 450,811
3	Other increases not included in line 2 (itemize) ▶ 	3 10,013
4	Add lines 1, 2, and 3 . . . . .	4 7,362,513
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6 7,362,513

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	66,085
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .	}	3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	484,740		
2012	368,367		
2011			
2010			
2009			

2	Total of line 1, column (d). . . . .	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .	3	
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	
5	Multiply line 4 by line 3. . . . .	5	
6	Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	
7	Add lines 5 and 6. . . . .	7	
8	Enter qualifying distributions from Part XII, line 4. . . . .	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions


Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	3,763
c		All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		3	3,763
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	3,763
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,425	
b		Exempt foreign organizations—tax withheld at source . . . . .	6b		
c		Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	1,000	
d		Backup withholding erroneously withheld . . . . .	6d		
7		Total credits and payments. Add lines 6a through 6d. . . . .		7	6,425
8		Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		10	2,662
11		Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> 2,662 Refunded <input type="checkbox"/>		11	

Part VII-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	1a	Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b		No
c	Did the foundation file Form 1120-POL for this year? . . . . .	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i> . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions): <input type="checkbox"/> MI _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i> . . . .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV.</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>  . . . . .	10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of JOHN CIANCIBELLO Telephone no (216) 920-4892 Located at 1360 E 9TH ST 1100 CLEVELAND OH ZIP+4 44114			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		
	Organizations relying on a current notice regarding disaster assistance check here.			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MERRILL BONDER 3040 GRAND BAY BLVD LONGBOAT KEY, FL 34228	PRESIDENT	51,664	10,574	
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 DONATIONS TO CHARITABLE ORGANIZATIONS AND UNIVERSITIES	431,091
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,766,066
b	Average of monthly cash balances. . . . .	1b	487,924
c	Fair market value of all other assets (see instructions). . . . .	1c	80,510
d	Total (add lines 1a, b, and c). . . . .	1d	7,334,500
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	7,334,500
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	110,018
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,224,482
6	Minimum investment return. Enter 5% of line 5. . . . .	6	361,224

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	361,224
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	3,763
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	3,763
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	357,461
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	357,461
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	357,461

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	552,861
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	552,861
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	552,861

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				357,461
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .			0	
b Total for prior years 2012 , 2011 , 2010		0		
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . .				226,018
e From 2013. . . . .				158,219
f Total of lines 3a through e. . . . .	384,237			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 552,861				
a Applied to 2013, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				357,461
e Remaining amount distributed out of corpus	195,400			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	579,637			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	579,637			
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				226,018
d Excess from 2013. . . .				158,219
e Excess from 2014. . . .				195,400

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed.					
d	Amounts included in line 2c not used directly for active conduct of exempt activities.					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total . . . . .			3a	431,091
b Approved for future payment				
Total . . . . .			3b	

Enter gross amounts unless otherwise indicated

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2014)

<b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			<b>Yes</b>	<b>No</b>
<b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of				
<b>(1)</b> Cash. . . . .		<b>1a(1)</b>		<b>No</b>
<b>(2)</b> Other assets. . . . .		<b>1a(2)</b>		<b>No</b>
<b>b</b> Other transactions				
<b>(1)</b> Sales of assets to a noncharitable exempt organization. . . . .		<b>1b(1)</b>		<b>No</b>
<b>(2)</b> Purchases of assets from a noncharitable exempt organization. . . . .		<b>1b(2)</b>		<b>No</b>
<b>(3)</b> Rental of facilities, equipment, or other assets. . . . .		<b>1b(3)</b>		<b>No</b>
<b>(4)</b> Reimbursement arrangements. . . . .		<b>1b(4)</b>		<b>No</b>
<b>(5)</b> Loans or loan guarantees. . . . .		<b>1b(5)</b>		<b>No</b>
<b>(6)</b> Performance of services or membership or fundraising solicitations. . . . .		<b>1b(6)</b>		<b>No</b>
<b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .		<b>1c</b>		<b>No</b>
<b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received				

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	*****	2015-11-06	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr )? <input checked="" type="checkbox"/> <b>Yes</b> <input type="checkbox"/> <b>No</b> </div>
	Signature of officer or trustee	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name Kim M Wilson	Preparer's Signature	Date	Check if self-employed <input checked="" type="checkbox"/>	PTIN P00051718
	Firm's name <input checked="" type="checkbox"/> MAI Capital Management			Firm's EIN <input checked="" type="checkbox"/>	
	Firm's address <input checked="" type="checkbox"/> 1360 E 9th St Ste 1100 Cleveland, OH 441141717			Phone no (216) 920-4800	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
ABBVIE INV COM	P	2013-05-08	2014-01-29
ABBVIE INV COM	P		2014-01-29
ALLEGHENY CNTY PA GO BDS 2 25% 5/1/14	P	2011-02-17	2014-05-01
AMERICAN RLTY CAP PPTYS INC	P	2014-06-19	2014-12-08
APPLE INC	P	2014-04-09	2014-08-29
ARCHER DANIELS MIDLAND	P		2014-07-25
BALDWIN CNTY ALA BRD 5% 6/1/15	P	2010-06-30	2014-06-02
CALIFORNIA RES CORP COM	P		2014-12-04
CALIFORNIA RES CORP COM	P		2014-12-08
CBS CORP	P	2014-07-02	2014-07-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,456		3,163	5,293
11,809		4,417	7,392
100,000		101,214	-1,214
16,137		20,953	-4,816
26,199		19,483	6,716
29,946		16,338	13,608
100,000		105,908	-5,908
4		0	4
749		889	-140
11,372		12,309	-937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,293
			7,392
			-1,214
			-4,816
			6,716
			13,608
			-5,908
			4
			-140
			-937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
CBS OUTDOOR AMERICAS INC	P		2014-07-16
CBS OUTDOOR AMERICAS INC	P		2014-10-17
CHINA MOBILE LTD	P	2013-12-05	2014-04-07
CHUBB CORP	P		2014-12-15
CUYAHOGA OHIO CMNTY COLLEGE 3 25% 6/1/14	P	2009-07-02	2014-06-02
DIAGEO ADR EACH REPR	P	2012-11-01	2014-07-08
ETFS PRECIOUS METALS BASKET	P		2014-12-16
GLAXOSMITHKLINE	P		2014-10-29
GOLAR LNG LIMITED	P		2014-03-20
GOLAR LNG LIMITED	P	2013-12-06	2014-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		0	19
2,015		2,116	-101
16,473		19,807	-3,334
11,238		8,205	3,033
100,000		103,282	-3,282
8,576		7,648	928
66,655		100,782	-34,127
16,725		16,084	641
11,729		10,522	1,207
11,183		9,433	1,750

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			19
			-101
			-3,334
			3,033
			-3,282
			928
			-34,127
			641
			1,207
			1,750



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
HERRIMAN UTAH SPL ASSMT 3 1% 11/1/14	P	2010-05-14	2014-11-03
INTL BUSINESS MACH	P		2014-02-07
ISHARES MSCI BRAZIL ETF	P	2014-01-14	2014-07-31
ISHARES MSCI BRAZIL ETF	P		2014-07-31
KINDER MORGAN INC	P	2012-12-13	2014-04-14
LAZARD LTD	P	2013-02-11	2014-08-08
LAZARD LTD	P		2014-10-07
MARKET VECTORS ETF	P	2013-05-15	2014-05-12
MARKET VECTORS ETF	P		2014-05-12
MEDTRONIC INC	P	2012-11-01	2014-07-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		100,479	-479
14,352		16,059	-1,707
12,732		12,869	-137
54,747		55,337	-590
15,658		16,245	-587
9,270		6,464	2,806
14,662		10,713	3,949
8,281		15,627	-7,346
72,751		137,294	-64,543
7,912		5,212	2,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-479
			-1,707
			-137
			-590
			-587
			2,806
			3,949
			-7,346
			-64,543
			2,700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
MISSISSIPPI DEV BK SPL OBLIG REF REV 2 5% 4/1/14	P	2011-03-03	2014-04-01
NOBLE CORP PLC	P	2014-01-24	2014-11-12
NORTH DAKOTA ST HSG FIN AGY 3 25% 7/1/15	P	2010-09-21	2014-07-01
NORTH DAKOTA ST HSG FIN AGY 3 25% 7/1/15	P	2010-09-21	2014-10-01
OHIO ST AIR QUALITY 3% 12/1/14	P	2011-01-13	2014-12-01
OHIO ST HIGHER EDL FAC REV 4% 7/1/37	P	2009-06-24	2014-07-01
OHIO ST HOSP FAC REV 3% 1/1/14	P	2009-08-12	2014-01-02
OLDHAM CNTY KY SCH DIST FIN CORP SCH 5% 5/1/16	P	2011-08-25	2014-05-01
PARAGON OFFSHORE PLC	P		2014-08-07
PARAGON OFFSHORE PLC	P		2014-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
100,000		101,581	-1,581
9,608		13,733	-4,125
35,000		35,733	-733
15,000		15,314	-314
100,000		100,120	-120
100,000		78,834	21,166
150,000		126,868	23,132
125,000		131,566	-6,566
3		0	3
731		1,861	-1,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,581
			-4,125
			-733
			-314
			-120
			21,166
			23,132
			-6,566
			3
			-1,130

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
PERKINS MID CAP VALUE FUND	P		2014-08-21
PERKINS MID CAP VALUE FUND	P		2014-08-21
ROYAL DUTCH SHELL	P		2014-05-16
TUPPERWARE BRANDS CORP	P		2014-11-13
VODAFONE GROUP SPON ADR	P		2014-01-09
VODAFONE GROUP SPON ADR	P		2014-02-05
WALGREEN COMPANY	P		2014-05-30
WARREN MICH LTD GO BDS 3 75% 10/1/16	P	2011-06-23	2014-10-01
WATERFORD TWP MICH REF BDS 2 3% 5/1/14	P	2009-08-19	2014-05-01
WELLS FARGO & CO	P		2014-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
96,017		87,433	8,584
108,346		98,659	9,687
18,432		16,040	2,392
18,221		22,916	-4,695
23,117		15,932	7,185
0		9	-9
25,234		12,269	12,965
125,000		127,759	-2,759
100,000		101,485	-1,485
12,853		8,102	4,751

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			8,584
			9,687
			2,392
			-4,695
			7,185
			-9
			12,965
			-2,759
			-1,485
			4,751

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
WELLS FARGO & CO	P	2012-11-13	2014-08-08
WHIRLPOOL CORP	P		2014-11-19
WISDOMTREE TR EMERGING MARKETS	P		2014-12-16


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,298		8,035	4,263
23,501		19,787	3,714
124,155		152,210	-28,055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			4,263
			3,714
			-28,055

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
INFORMS 7240 PARKWAY DR 300 HANOVER,MD 21076	UNRELATED	PC	SPONSORSHIP OF STUDENT RECEPTION	15,000
MEMPHIS OPPORTUNITY SCHOLARSHIP TRUST 850 RIDGE LAKE BLVD SUITE 220 MEMPHIS,TN 38120	UNRELATED	PC	STUDENT SCHOLARSHIP PROGRAM	29,300
UNIVERSITY OF MICHIGAN 535 W WILLIAM STREET SUITE 110 ANN ARBOR,MI 48103	UNRELATED	PC	GENERAL FUND GRANT	200,453
PACKARD COMMUNITY CLINIC 3174 PACKARD ROAD ANN ARBOR,MI 48108	UNRELATED	PC	GENERAL FUND GRANT	1,000
THE ARK 316 S MAIN STREET ANN ARBOR,MI 48104	UNRELATED	PC	SPONSORSHIP OF THE RFD BOYS AND ARK DONATION	5,000
VAN WEZEL FOUNDATION 777 N TAMIAMI TRAIL 3RD FLOOR SARASOTA,FL 34236	UNRELATED	PC	INTEGRATIVE ARTS LEARNING PROGRAMS	27,300
WASHTENAW COMMUNITY COLLEGE FOUNDATION 4800 E HURON RIVER DRIVE ANN ARBOR,MI 48105	UNRELATED	PC	SUPPORT OF THE EDUCATIONAL INNOVATIONS PORTION OF THE CAPITAL CAMPAIGN	10,000
YMCA FOUNDATION OF SARASOTA INC ONE SOUTH SCHOOL AVENUE SUITE 302 SARASOTA,FL 34237	UNRELATED	PC	SUPPORT OF THE SCHOOL HOUSE LINK PROGRAM	65,500
INFORMS 7240 PARKWAY DR 300 HANOVER,MD 21076	UNRELATED	PC	GENERAL GRANT FUND	24,000
LESLIE SCIENCE & NATURE CENTER 1831 TRAVER ROAD ANN ARBOR,MI 48105	UNRELATED	PC	GENERAL FUNDING	40,000
GIRLS GROUP 2531 JACKSON AVENUE SUITE 188 ANN ARBOR,MI 48103	UNRELATED	PC	GENERAL GRANT FUND	10,000
GIRL'S INC OF SARASOTA COUNTY 201 S TUTTLE AVE SARASOTA,FL 34237	UNRELATED	PC	GENERAL GRANT FUND	1,000
RINGLING COLLEGE OF ART & DESIGN 2700 N TAMIAMI TRAIL SARASOTA,FL 34234	UNRELATED	PC	GENERAL GRANT FUND	1,000
UCLA CENTER FOR INTEGRATIVE ONCOLOGY 200 UCLA MEDICAL PLAZA SUITE 502 LOS ANGELES,CA 90095	UNRELATED	PC	GENERAL GRANT FUND	1,000
THE BREAKFAST AT ST ANDREW'S 306 N DIVISION STREET ANN ARBOR,MI 48104	UNRELATED	PC	GENERAL GRANT FUND	500
<b>Total . . . . .</b>  <b>3a</b>				431,091

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MISCELLANEOUS - FROM FLOW-THROUGH ENTITY VARIOUS ADDRESSES VARIOUS, OH 00000	UNRELATED	PC	GENERAL FUNDING	38
<b>Total . . . . .</b>				431,091

# TY 2014 Accounting Fees Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,863			10,863

**TY 2014 Compensation Explanation****Name:** SETH BONDER FOUNDATION**EIN:** 45-4929846

Person Name	Explanation
MERRILL BONDER	THE FOUNDATION USES THE ACCRUAL BASIS OF ACCOUNTING THE OFFICER'S SALARY RELATING TO DECEMBER 2014 OF \$4,583 WAS PAID IN JANUARY 2015, SO THIS AMOUNT WAS ACCRUED AS A 2014 EXPENSE HOWEVER, SINCE THIS AMOUNT WAS NOT PAID UNTIL JANUARY 2015, IT IS NOT REFLECTED IN THE 2014 W-2 THE RECONCILIATION FOR 2014 SALARY IS AS FOLLOWS 2014 SALARY PAID IN 2014 (TIES TO W-2) \$50,831 LESS 2013 SALARY PAID IN 2014 ( 3,750) ----- SUB-TOTAL \$47,081 2014 SALARY PAID IN 2015 4,583 ----- TOTAL 2014 SALARY (ACCRUAL BASIS) \$51,664



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2014 Depreciation Schedule**

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

# TY 2014 Investments Corporate Bonds Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BP CAP MKTS 3.875% DUE 3/10/15	75,455	75,455
GENERAL 7.125% DUE 12/31/49	116,375	116,375
PNC 6.75% DUE 12/31/49	109,750	109,750
SCHWAB CHARLES 7% DUE 12/31/49	57,782	57,782
CHUBB CORP 6.375% DUE 3/29/67	107,205	107,205
WISCONSIN 6.25% DUE 5/15/67	100,526	100,526
FPL GROUP 7.3% DUE 9/1/67	80,250	80,250
ENTERPRISE 7.034% DUE 1/15/68	93,235	93,235
ABBVIE INC	0	0
ABBVIE INC	0	0
CHINA MOBILE	0	0
COVIDIEN PLC	31,400	31,400
FIDELITY FLOATING	99,790	99,790
GENERAL ELEC	54,438	54,438
GOLAR LNG	0	0
LAZARD LTD	0	0
NORTHSTAR RLTY	20,832	20,832
SCHLUMBERGER LIMITED	21,353	21,353
WHIRLPOOL CORP	0	0
WILLIAMS COS	22,919	22,919

TY 2014 Investments Corporate  
Stock Schedule

Name: SETH BONDER FOUNDATION  
EIN: 45-4929846

Name of Stock	End of Year Book Value	End of Year Fair Market Value
850 SHS ETFS PRECIOUS METALS B	0	0
375 SHS ISHARES INC MSCI BRAZI	0	0
2,535 SHS ISHARES TR MSCI EMER	186,627	186,627
600 SHS ISHARES TR RUSSELL 100	195,749	195,749
12,125 SHS JPMORGAN CHASE & CO	593,903	593,903
2,075 SHS MARKET VECTORS ETF T	0	0
775 SHS POWERSHARES QQQ TR UNI	225,600	225,600
320 SHS SPDR S&P MIDCAP 400 ET	210,647	210,647
2,950 SHS WISDOMTREE TR EMERGI	0	0
1,740.25 ARTISAN INTERNAT'L IN	196,055	196,055
1,291.032 ARTISAN SMALL CAP VA	138,485	138,485
584.717 COLUMBIA ACORN CLASS Z	45,666	45,666
549.91 CONESTOGA SMALL CAP	155,288	155,288
1,270.454 DODGE & COX INTERNAT	195,032	195,032
2,560.494 GOLDMAN SACHS GROWTH	218,224	218,224
2,510.306 PERKINS MID CAP VALU	0	0
1,460.257 MATTHEWS CHINA FUND	68,625	68,625
1,978.769 T ROWE PRICE NEW ASI	85,381	85,381
871.724 T ROWE PRICE LATIN AME	58,032	58,032
11,872.879 TEMPLETON GLOBAL BO	245,152	245,152
203 SHS ACE LIMITED ORD CHF29.	23,321	23,321
243 SHS ABBOTT LABORATORIES	23,050	23,050
624 SHS ARCHER DANIELS MIDLAND	0	0
214 SHS BOEING CO	28,726	28,726
149 SHS CHEVRON CORP NEW	16,715	16,715
212 SHS CHUBB CORP	10,761	10,761
137 SHS DIAGEO ADR EACH REPR 4	8,100	8,100
754 SHS GENERAL ELECTRIC CO	19,054	19,054
366 SHS GLAXOSMITHKLINE ADR EA	0	0
258 SHS HOME DEPOT INC	27,082	27,082

Name of Stock	End of Year Book Value	End of Year Fair Market Value
256 SHS HONEYWELL INTL INC	25,580	25,580
83 SHS INTL BUSINESS MACH	0	0
390 SHS JPMORGAN CHASE & CO	24,406	24,406
226 SHS JOHNSON & JOHNSON	23,633	23,633
480 SHS KINDER MORGAN INC DELA	0	0
380 SHS MEDTRONIC INC	18,483	18,483
256 SHS QUALCOMM INC	19,028	19,028
231 SHS ROYAL DUTCH SHELL ADR	0	0
597 SHS VODAFONE GROUP SPON AD	0	0
481 SHS WALGREEN COMPANY	0	0
486 SHS WELLS FARGO & CO NEW	0	0
550 SHS ALTERA CORP	20,317	20,317
112 SHS AMGEN INC	17,840	17,840
258 SHS BAKER HUGHES INC	14,466	14,466
6,810.964 SHS BLACKROCK STRATE	70,205	70,205
809 SHS BLACKSTONE GROUP L P	27,368	27,368
889 SHS E M C CORP MASS	26,439	26,439
5,793.046 GOLDMAN SACHS N-11	61,867	61,867
2,432.198 GOLDMAN SACHS STRG	25,003	25,003
347 SHS INTL PAPER CO	18,592	18,592
925 SHS ISHARES CORE S&P SMALL	105,506	105,506
735 SHS ISHARES MSCI EAFE SMAL	34,332	34,332
135 SHS ISHARES S&P 500 GROWTH	15,066	15,066
480 SHS ISHARES MIDCAP 400 GRO	110,971	110,971
826 SHS ISHARES MIDCAP 400 VAL	105,588	105,588
327 SHS METLIFE INC	17,687	17,687
269 SHS OCCIDENTAL PETROLEUM C	21,684	21,684
183 SHS PEPSICO INC	17,304	17,304
210 SHS RAYTHEON CO COM	22,716	22,716
400 SHS SPDR S&P 500 ETF TRUST	82,216	82,216

Name of Stock	End of Year Book Value	End of Year Fair Market Value
272 SHS STARBUCKS CORP	22,318	22,318
19,663.717 STONERIDGE REINSURA	199,980	199,980
1,852.511 T ROWE PRICE GROWTH	105,983	105,983
222 SHS TIME WARNER CABLE INC	33,757	33,757
6,061.862 TOUCHSTONE MID CAP	106,744	106,744
187 SHS UNITED TECHNOLOGIES CO	21,505	21,505
675 SHS XILINX INC	29,221	29,221
2,268.847 DOUBLELINE TOTAL RET	24,889	24,889
942 SHS NORTHSTAR ASSET MGMT G	21,261	21,261
4,094.772 TOCQUEVILLE GOLD FUN	131,115	131,115

# TY 2014 Investments Government Obligations Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

**US Government Securities - End of  
Year Book Value:**

**US Government Securities - End of  
Year Fair Market Value:**

**State & Local Government  
Securities - End of Year Book  
Value:**

1,214,663

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

1,214,663

**TY 2014 Investments - Other Schedule**

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Category / Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HURON VALLEY TENNIS CLUB		79,209	79,209

# TY 2014 Legal Fees Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	11,492			11,492



**TY 2014 Other Expenses Schedule****Name:** SETH BONDER FOUNDATION**EIN:** 45-4929846

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POSTAGE AND SHIPPING	234			234
MISCELLANEOUS EXPENSES	4,869			4,869
FINANCIAL PLANNING FEES	6,000			6,000
LIABILITY INSURANCE	2,135			2,135
INVESTMENT MANAGEMENT FEES	42,587	25,620		16,967
CONSULTING FEES	3,000			3,000
HEALTH INSURANCE	10,574			10,574

TY 2014 Other Income Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	2,199	2,199	2,199

TY 2014 Other Increases Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Description	Amount
UNREALIZED GAIN	10,013

## TY 2014 Substantial Contributors Schedule

**Name:** SETH BONDER FOUNDATION

**EIN:** 45-4929846

Name	Address
SETH BONDER IRREVOCABLE TRUST	2723 S STATE ST STE 400 ANN ARBOR, MI 481046188

**TY 2014 Taxes Schedule****Name:** SETH BONDER FOUNDATION**EIN:** 45-4929846

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	3,972			3,972
FOREIGN TAXES	31	31		
FEDERAL TAX	6,800			

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>SETH BONDER FOUNDATION</div>	<div>Employer identification number</div> <div>45-4929846</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

**Employer identification number**  
45-4929846

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SETH BONDER IRREVOCABLE TRUST 2723 S STATE ST STE 400 ANN ARBOR, MI 481046188	\$ 754,764	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions )

<b>Name of organization</b> SETH BONDER FOUNDATION	<b>Employer identification number</b> 45-4929846
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<b>Part II</b> <b>Noncash Property</b> (see instructions) Use duplicate copies of Part II if additional space is needed			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	_____ _____ _____ _____	_____ \$	_____



Name of organization SETH BONDER FOUNDATION	Employer identification number 45-4929846
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Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	