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Form **990-PF**Department of the Treasury
Internal Revenue Service**CHANGE OF ACCOUNTING PERIOD****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No. 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning **MAR 1, 2014**, and ending **DEC 31, 2014**

Name of foundation FOOTHILLS FOUNDATION		A Employer identification number 45-4595181
Number and street (or P O box number if mail is not delivered to street address) 662 SUNSET COURT	Room/suite	B Telephone number 651-490-9457
City or town, state or province, country, and ZIP or foreign postal code SHOREVIEW, MN 55126		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,136,094.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	589.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	43,043.	43,043.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	66,255.			
	b Gross sales price for all assets on line 6a	21,403.			
	7 Capital gain net income (from Part IV, line 2)		66,255.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	109,887.	109,298.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes	589.	0.	699	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
23 Other expenses	7,315.	7,290.		25.	
24 Total operating and administrative expenses. Add lines 13 through 23	7,904.	7,290.		25.	
25 Contributions, gifts, grants paid	56,255.			56,255.	
26 Total expenses and disbursements. Add lines 24 and 25	64,159.	7,290.		56,280.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	45,728.				
b Net investment income (if negative, enter -0-)		102,008.			
c Adjusted net income (if negative, enter -0-)			N/A		

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LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	29,383.	3,456.	3,456.
	2 Savings and temporary cash investments	965.	26,271.	26,271.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 4	345,766.	325,003.	357,513.
	c Investments - corporate bonds STMT 5	263,480.	259,858.	262,232.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 6	396,980.	467,714.	486,622.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,036,574.	1,082,302.	1,136,094.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,036,574.	1,082,302.	
	30 Total net assets or fund balances	1,036,574.	1,082,302.	
31 Total liabilities and net assets/fund balances	1,036,574.	1,082,302.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,036,574.
2 Enter amount from Part I, line 27a	2	45,728.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,082,302.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,082,302.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	#18035 EXHIBIT A		VARIOUS	05/02/14
b	#07705 EXHIBIT B		VARIOUS	05/02/14
c	CAPITAL GAINS DIVIDENDS			
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 61,726.		62,199.	<473.>
b 293,157.		247,832.	45,325.
c 21,403.			21,403.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<473.>
b			45,325.
c			21,403.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	66,255.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	24,223.	1,085,084.	.022324
2012	24,760.	937,376.	.026414
2011	0.	985,000.	.000000
2010			
2009			

2 Total of line 1, column (d)	2	.048738
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.016246
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	1,087,735.
5 Multiply line 4 by line 3	5	17,671.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,020.
7 Add lines 5 and 6	7	18,691.
8 Enter qualifying distributions from Part XII, line 4	8	56,280.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,020.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,020.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,020.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,025.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,025.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	5.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax ☒ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KARA L. JOHNSON Telephone no. ► 651-490-9457 Located at ► 662 SUNSET COURT, SHOREVIEW, MN ZIP+4 ► 55126			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KARA L. JOHNSON 662 SUNSET COURT SHOREVIEW, MN 55126	PRESIDENT, DIRECTOR 2.00	0.	0.	0.
MICHAEL A. JOHNSON 662 SUNSET COURT SHOREVIEW, MN 55126	VP, SECTY, TREAS, DIRECTOR 1.00	0.	0.	0.
TRESSA L. JOHNSON 662 SUNSET COURT SHOREVIEW, MN 55126	DIRECTOR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,076,678.
b	Average of monthly cash balances	1b	27,621.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,104,299.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,104,299.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,564.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,087,735.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	45,596.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	45,596.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	1,020.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,020.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,576.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,576.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,576.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	56,280.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	56,280.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,020.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	55,260.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				44,576.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			51,482.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ \$ 56,280.				
a Applied to 2013, but not more than line 2a			51,482.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2014 distributable amount				4,798.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				39,778.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

N/A

▶

☐ 4942(j)(3) or ☐ 4942(j)(5)

(e) Total

(4) Gross investment income

52897.11

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALPHA GAMMA DELTA FOUNDATION 8710 NORTH MERIDIAN STREET INDIANAPOLIS, IN 46260		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
ALS OF MINNESOTA 333 N. WASHINGTON AVE. MINNEAPOLIS, MN 55401		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
AMERICAN RED CROSS 1201 WEST RIVER ROAD MINNEAPOLIS, MN 55454		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,000.
FAITH'S LODGE 4080 WEST BROADWAY AVENUE N MINNEAPOLIS, MN 55422		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
FLAGS FOR FALLEN MILITARY 17070 ROGERS ROAD EDEN PRAIRIE, MN 55347		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
Total	SEE CONTINUATION SHEET(S) ▶ 3a			56,255.
b Approved for future payment				
NONE				
Total	▶ 3b			0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
1a(1)			X
1a(2)			X
1b(1)			X
1b(2)			X
1b(3)			X
1b(4)			X
1b(5)			X
1b(6)			X
1c			X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

7-13-2015

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

CINDY J. ACKERMAN

Preparer's signature

Preparer's signature <i>Cathy J. Adelman</i>	Date 6/23/15
---	-----------------

Date _____

6/23/15

Check ☐ if self-employed

PTIN

P00771663

Firm's name ► **MOSS & BARNETT, P.A.**

Firm's EIN ► 41-0943845

Firm's address ► 150 S. 5TH STREET, SUITE 1200
MINNEAPOLIS, MN 55402

Phone no (612) 877-5000

Form **990-PF** (2014)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
INCARNATION LUTHERAN CHURCH 4880 HODGSON ROAD SHOREVIEW, MN 55126		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	8,800.
THE ORDWAY 345 WASHINGTON STREET ST PAUL, MN 55102		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	4,000.
MINNESOTA TEEN CHALLENGE 1619 PORTLAND AVENUE SOUTH MINNEAPOLIS, MN 55405		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	5,000.
SECOND HARVEST HEARTLAND 6325 SANDBURG ROAD, SUITE 1700 GOLDEN VALLEY, MN 55427		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
ST. JUDE CHILDREN'S RESEARCH HOSPITAL 262 DANNY THOMAS PLACE MEMPHIS, TN 38105		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
THE SALVATION ARMY 2445 PRIOR AVE N ROSEVILLE, MN 55113		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	3,000.
URBAN VENTURES FOOD MATTERS 2924 4TH AVE S MINNEAPOLIS, MN 55408		PUBLIC CHARITY	TO BREAK THE CYCLES OF POVERTY IN THE PHILLIPS NEIGHBORHOOD OF MINNEAPOLIS	2,500.
URBAN VENTURES 2924 SOUTH FOURTH AVENUE MINNEAPOLIS, MN 55408		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,500.
REISER RELIEF, INC. P.O. BOX 48096 COON RAPIDS, MN 55448		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	555.
SOLID GROUND 3521 CENTURY AVENUE NORTH WHITE BEAR LAKE, MN 55110		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
Total from continuation sheets				51,255.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MILLS HEALTH CLINIC 13207 MINNETONKA DR MINNETONKA, MN 55305		PUBLIC CHARITY	PROVIDE FREE BASIC TREATMENT AND PREVENTATIVE HEALTH TO NEEDY INDIVIDUALS	3,000.
MOUNDSVIEW SCHOOLS/RALPH REEDER FOOD SHELF 2101 NW 14TH ST NEW BRIGHTON, MN 55112		PUBLIC CHARITY	PROVIDE FOOD FOR FAMILIES/INDIVIDUALS LIVING IN MOUNDSVIEW THAT ARE IN NEED	1,000.
MINNESOTA PRAYER BREAKFAST 730 SECOND AVENUE SOUTH, #415 MINNEAPOLIS, MN 55402		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,400.
SIMPSON HOUSING SERVICES INC. 2100 PILLSBURY AVE S MINNEAPOLIS, MN 55404		PUBLIC CHARITY	HOUSING FOR THE NEEDY	500.
NORTH DAKOTA STATE UNIVERSITY 1340 ADMINISTRATION AVENUE FARGO, ND 58102		SCHOOL	GENERAL CHARITABLE PURPOSES	1,500.
YOUNG LIFE 910 ELLIOT AVENUE SOUTH MINNEAPOLIS, MN 55404		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	500.
LUTHERAN SOCIAL SERVICES 2400 PARK AVENUE MINNEAPOLIS, MN 55404		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	1,000.
THE SALVATION ARMY NORTH 2445 PRIOR AVE N ROSEVILLE, MN 55113		PUBLIC CHARITY	PROVIDE BASIC NEEDS, HOUSING, YOUTH SERVICES, REHAB AND DISASTER RELIEF TO PEOPLE IN NEED	2,000.
INTERNATIONAL CENTER OF FATHERHOOD 11502 SE 254TH PLACE KENT, WA 98030		PUBLIC CHARITY	TRAINING EFFECTIVE FATHERING SKILLS	3,000.
LAKE COUNTY HISTORICAL SOCIETY 520 SOUTH AVENUE, #1 TWO HARBORS, MN 55616		PUBLIC CHARITY	GENERAL CHARITABLE PURPOSES	2,000.
Total from continuation sheets				

45-4595181

3 Grants and Contributions Paid During the Year (Continuation)

HEART OF A WARRIOR MINISTRIES	PUBLIC CHARITY	GENERAL CHARITABLE	
391 HARRIET CIRCLE		PURPOSES	
ST PAUL, MN 55126			5,000.

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RBC 07705	50,673.	21,403.	29,270.	29,270.	
RBC 18035	13,773.	0.	13,773.	13,773.	
TO PART I, LINE 4	64,446.	21,403.	43,043.	43,043.	

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2012 EXCISE TAX	589.	0.		0.
TO FORM 990-PF, PG 1, LN 18	589.	0.		0.

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE OF MINNESOTA	25.	0.		25.
RBC FEES	7,290.	7,290.		0.
TO FORM 990-PF, PG 1, LN 23	7,315.	7,290.		25.

FORM 990-PF

CORPORATE STOCK

STATEMENT 4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EXHIBIT C U.S. STOCKS	292,739.	320,817.
EXHIBIT C INT'L STOCKS	27,491.	31,866.
EXHIBIT D U.S. STOCKS	4,773.	4,830.
TOTAL TO FORM 990-PF, PART II, LINE 10B	325,003.	357,513.

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EXHIBIT C FIXED INCOME	31,891.	29,655.
EXHIBIT D FIXED INCOME	227,967.	232,577.
TOTAL TO FORM 990-PF, PART II, LINE 10C	259,858.	262,232.

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EXHIBIT C MIXED ASSETS	COST	373,336.	391,822.
EXHIBIT C OTHER ASSETS	COST	91,808.	92,286.
EXHIBIT D OTHER ASSETS	COST	2,570.	2,514.
TOTAL TO FORM 990-PF, PART II, LINE 13		467,714.	486,622.

EXHIBIT A

Prepared for
FOOTHILLS FOUNDATION
STONEBRIDGE MANAGED
662 SUNSET COURT
SHOREVIEW MN 55126-1235

Schedule of Realized Gains and Losses
From 03/01/2014 through 12/31/2014
As of June 19, 2015
ETIN: 45-4595181

Prepared by
ROGER MEHRER/ELLE STROMBERG/PHIL
RBC WEALTH MANAGEMENT
Phone 952/476-3700
Toll-Free 800/284-2321
Fax 952/476-3750

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term								
20	BARCLAYS BK PLC 8.125% PERP NON CUM PFD ADR BA2/BB SYMBOL BCS-D	10/18/13	25.46	509.20	10/02/14	25.94	518.86	9.66
30	BARCLAYS BK PLC 8.125% PERP NON CUM PFD ADR BA2/BB SYMBOL BCS-D	10/15/13	25.36	760.79	10/02/14	25.94	778.30	17.50
5	CHS INC PREFERRED CLASS B SERIES 2 SYMBOL CHSCN	03/05/14	25.28	126.40	08/19/14	28.22	141.09	14.69
30	CITIGROUP CAPITAL XVII 6.35% ENHANCED TRUST PREFERRED WR/BB+	09/06/13	25.26	757.80	04/28/14	25.00	750.00	-7.80
20	CUSIP 17311H209 CITIGROUP CAPITAL XVII 6.35% ENHANCED TRUST PREFERRED WR/BB+	08/22/13	24.75	495.00	04/28/14	25.00	500.00	5.00
10	CUSIP 17311H209 CITY NATIONAL CORPORATION 6.75% DEP SHS RPSTG 1/40TH INT BAA2/BB+	11/12/13	25.08	250.80	04/02/14	27.84	278.39	27.59
20	SYMBOL CYN-D CITY NATIONAL CORPORATION 6.75% DEP SHS RPSTG 1/40TH INT BAA2/BB+	11/12/13	25.08	501.60	07/28/14	29.17	583.38	81.78
15	SYMBOL CYN-D COUNTRYWIDE CAP V 7% GTD CAP SECS DUE 11/01/36 BA1/BB SYMBOL CFC-B	09/26/13	25.20	378.00	05/05/14	25.54	383.09	5.09

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
20	COUNTRYWIDE CAP V 7% GTD CAP SECS DUE 11/01/36 BA1/BB SYMBOL CFC-B	11/29/13	25 12	502 40	07/30/14	25 58	511 58	9 18
5	COUNTRYWIDE CAP V 7% GTD CAP SECS DUE 11/01/36 BA1/BB SYMBOL CFC-B	09/26/13	25 20	126 00	07/30/14	25 58	127 90	1 89
15	COUNTRYWIDE CAPITAL IV 6 75% TRUST PFD SECS DUE 4/1/33 BA1/BB SYMBOL CFC-A	11/14/13	25 05	375 74	05/02/14	25 50	382 49	6 75
30	COUNTRYWIDE CAPITAL IV 6 75% TRUST PFD SECS DUE 4/1/33 BA1/BB SYMBOL CFC-A	10/18/13	25 00	750 00	05/02/14	25 50	764 98	14 97
25	COUNTRYWIDE CAPITAL IV 6 75% TRUST PFD SECS DUE 4/1/33 BA1/BB SYMBOL CFC-A	11/14/13	25 05	626 23	07/22/14	25 52	637 99	11 76
10	DOMINION RES INC VA 2009 SER A 8 375% ENHANCED JR WR/BBB CUSIP 25746U604	08/21/13	26 25	262 50	07/22/14	25 62	256 20	-6 30
45	DOMINION RES INC VA 2009 SER A 8 375% ENHANCED JR WR/BBB CUSIP 25746U604	12/20/13	25 80	1,161 00	10/15/14	25 00	1,125 00	-36 00
25	DOMINION RES INC VA 2009 SER A 8 375% ENHANCED JR WR/BBB CUSIP 25746U604	11/08/13	26 10	652 50	10/15/14	25 00	625 00	-27 50
15	DOMINION RES INC VA 2009 SER A 8 375% ENHANCED JR WR/BBB CUSIP 25746U604	10/18/13	26 07	391 05	10/15/14	25 00	375 00	-16 05

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
25	EQUITY COMMONWEALTH 7.50% SENIOR NOTES DUE NOV 15 BAA3/BBB-	11/25/13	20.74	518.50	11/17/14	20.00	500.00	-18.50
5	CUSIP: 294628300 ING GROEP N V PERPETUAL DEBT SECS 7.20% BAA3/BB	10/28/13	25.13	125.64	07/09/14	25.75	128.74	3.10
50	SYMBOL: INZ MORGAN STANLEY CAPITAL TRUST VI 6.60% CAPITAL SECURITIES WR/BB	09/24/13	24.94	1,247.00	04/22/14	25.15	1,257.48	10.48
40	CUSIP: 617461207 MORGAN STANLEY CAPITAL TRUST VII 6.60% CAPITAL SECURITIES WR/BB	10/03/13	24.49	979.60	09/02/14	25.44	1,017.58	37.97
50	CUSIP: 61750K208 MORGAN STANLEY CAPITAL TRUST VII 6.60% CAPITAL SECURITIES WR/BB	09/24/13	24.94	1,247.00	09/02/14	25.44	1,271.97	24.97
20	CUSIP: 61750K208 NEXTERA ENERGY CAPITAL HOLDINGS INC 8.75% SERIES F WR/BBB	10/22/13	25.81	516.21	03/03/14	25.00	500.00	-16.21
5	CUSIP: 65339K506 RBS CAPITAL FUNDING TRUST VII 6.08%NON CUMULATIVE GUARANTEED BAA3/BB-	11/22/13	21.70	108.50	11/12/14	24.41	122.04	13.54
25	SYMBOL: RBS-G ROYAL BK SCOTLAND GROUP PLC SPONSORED ADR ON PFD SER 6.60% B1/B+	03/27/14	23.03	575.75	04/04/14	23.20	579.98	4.23
20	SYMBOL: RBS-S ROYAL BK SCOTLAND GROUP PLC ADR REPSTG 7.25% SER T PFD SHS B1/B+	11/22/13	24.50	490.00	05/05/14	25.50	509.98	19.98
	SYMBOL: RBS-T							

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
20	ROYAL BK SCOTLAND GROUP PLC ADR REPSTG 7.25% SER T PFD SHS B1/B+	11/27/13	24.62	492.36	06/25/14	25.25	504.98	12.62
5	SYMBOL: RBS-T ROYAL BK SCOTLAND GROUP PLC ADR REPSTG 7.25% SER T PFD SHS B1/B+	11/22/13	24.50	122.50	06/25/14	25.25	126.25	3.74
15	SYMBOL: RBS-T ROYAL BK SCOTLAND GROUP PLC 6.75% SER Q PREF SHARE NON CUM B1/B+	04/04/14	23.70	355.50	11/13/14	25.25	378.74	23.23
15	SYMBOL: RBS-Q ROYAL BK SCOTLAND GROUP PLC 6.75% SER Q PREF SHARE NON CUM B1/B+	04/04/14	23.68	355.23	11/13/14	25.25	378.74	23.50
10	SYMBOL: RBS-Q SANTANDER FINANCE PFD SA UNIPERSONAL 10.50% NON CUM BA2/BB+	08/13/14	25.61	256.10	09/29/14	25.00	250.00	-6.10
10	CUSIP E8683R144 SANTANDER FINANCE PFD SA UNIPERSONAL 10.50% NON CUM BA2/BB+	03/27/14	26.07	260.74	09/29/14	25.00	250.00	-10.74
45	CUSIP E8683R144 SANTANDER FINANCE PFD SA UNIPERSONAL 10.50% NON CUM BA2/BB+	12/27/13	26.38	1,187.10	09/29/14	25.00	1,125.00	-62.10
20	CUSIP E8683R144 UBS PFD FDG TR IV TR PFD SECS FLTG RATE BA2/BB+	09/11/13	15.07	301.39	08/14/14	20.06	401.19	99.79
70	SYMBOL: UBS-D VORNADO REALTY L P 7.875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	12/30/13	25.91	1,813.70	10/01/14	25.00	1,750.00	-63.70

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
15	VORNADO REALTY L P 7.875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	10/09/13	26.14	392.17	10/01/14	25.00	375.00	-17.17
5	VORNADO REALTY L P 7.875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	10/04/13	26.14	130.68	10/01/14	25.00	125.00	-5.68
4	VORNADO REALTY L P 7.875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	10/03/13	26.13	104.52	10/01/14	25.00	100.00	-4.52
5	VORNADO REALTY L P 7.875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	10/01/13	26.15	130.75	10/01/14	25.00	125.00	-5.75
Short Term Subtotal				20,337.95			20,516.92	178.89
5	AEGON N V 8% NON CUMULATIVE SUBORDINATED BAA1/BBB SYMBOL A EK	05/17/13	28.69	143.44	08/19/14	28.64	143.19	-0.25
30	AFFILIATED MANAGERS GROUP INC 6.3750% SENIOR NOTES DUE 2042 /BBB+ SYMBOL MGR	09/06/12	25.56	766.80	03/31/14	25.03	750.88	-15.92
5	AFFILIATED MANAGERS GROUP INC 6.3750% SENIOR NOTES DUE 2042 /BBB+ SYMBOL MGR	09/06/12	25.56	127.80	08/19/14	25.98	129.89	2.09
5	APOLLO INVESTMENT CORPORATION 6.625% SENIOR NOTES DUE 2042 /BBB SYMBOL AIB	10/12/12	24.66	123.30	08/19/14	24.98	124.89	1.59

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
50	ARCH CAPITAL GROUP LTD 6 75% NON CUM PFD SHS SER C BAA2/BBB SYMBOL: ARH-C	04/13/12	25.40	1,270.00	03/19/14	25.05	1,252.47	-17.53
45	ARCH CAPITAL GROUP LTD 6 75% NON CUM PFD SHS SER C BAA2/BBB SYMBOL: ARH-C	04/13/12	25.40	1,143.00	05/02/14	25.70	1,156.47	13.47
10	ARES CAP CORP 7 75% SENIOR NOTES DUE 2040 BA1/BBB SYMBOL: ARY	04/13/12	25.52	255.20	03/19/14	26.44	264.39	9.19
1	ASPEN INSURANCE HOLDINGS LTD PERP NON CUMULATIVE BA1/BBB- SYMBOL: AHL-B	04/16/12	24.85	24.85	05/01/14	26.47	26.47	1.61
49	ASPEN INSURANCE HOLDINGS LTD PERP NON CUMULATIVE BA1/BBB- SYMBOL: AHL-B	04/16/12	24.85	1,217.65	05/01/14	26.47	1,297.00	79.35
5	ASSURED GUARANTY MUNICIPAL HOLDINGS INC 6 25% NOTES DUE BAA2/A SYMBOL: AGO-E	04/13/12	23.65	118.25	08/21/14	24.89	124.44	6.19
25	BARCLAYS BK PLC 6 625% NON CUM PFD ADR SER 2 BA2/BB SYMBOL: BCSPR	04/13/12	24.14	603.50	09/08/14	25.31	632.75	29.25
15	CAPITAL ONE FINANCIAL CORPORATION DEPOSITARY SHARES BAA3/BB SYMBOL: COF-P	09/06/12	24.95	374.23	03/12/14	23.04	345.59	-28.64
40	CITIGROUP CAPITAL IX 6 00% TRUST PFD SECS (TRUPS) WR/BB+ CUSIP 173066200	04/13/12	24.03	961.20	04/28/14	25.00	1,000.00	38.80

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
10	CITIGROUP CAPITAL IX 6.00% TRUST PFD SECS (TRUPS) WR/BB+	04/13/12	24.03	240.30	04/28/14	25.00	250.00	9.70
30	CUSIP 173066200 COMMONWEALTH REIT 5.75% SENIOR NOTES DUE 2042 BAA3/BBB-	07/23/12	24.68	740.40	03/25/14	20.85	625.48	-114.92
50	CUSIP 203233705 DIGITAL REALTY TRUST INC 7% SERIES E CUMULATIVE BAA3/BB+	04/16/12	26.29	1,314.49	03/19/14	24.11	1,205.67	-108.82
30	SYMBOL DLR-E DIGITAL REALTY TRUST INC 7% SERIES E CUMULATIVE BAA3/BB+	04/16/12	26.29	788.70	10/06/14	25.70	771.13	-17.56
25	SYMBOL DLR-E DISCOVER FINANCIAL SERVICES 6.5% DEP SHS NON CUM BA3/BB-	10/17/12	25.47	636.75	03/19/14	24.57	614.26	-22.49
5	SYMBOL DFS-B DOMINION RES INC VA 2009 SER A 8.375% ENHANCED JR WR/BBB	10/11/13	26.03	130.15	10/15/14	25.00	125.00	-5.15
3	CUSIP 25746U604 DOMINION RES INC VA 2009 SER A 8.375% ENHANCED JR WR/BBB	10/09/13	25.99	77.97	10/15/14	25.00	75.00	-2.97
22	CUSIP 25746U604 DOMINION RES INC VA 2009 SER A 8.375% ENHANCED JR WR/BBB	10/07/13	26.00	572.00	10/15/14	25.00	550.00	-22.00
20	CUSIP 25746U604 DOMINION RES INC VA 2009 SER A 8.375% ENHANCED JR WR/BBB	09/27/13	26.02	520.40	10/15/14	25.00	500.00	-20.40

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
25	DOMINION RES INC VA 2009 SER A 8 375% ENHANCED JR WR/BBB CUSIP: 25746U604	09/17/13	25 96	649 07	10/15/14	25 00	625.00	-24 07
10	DOMINION RES INC VA 2009 SER A 8 375% ENHANCED JR WR/BBB CUSIP: 25746U604	08/21/13	26 25	262 50	10/15/14	25 00	250 00	-12 50
30	DTE ENERGY CO 6 50% JR SUB-ORD DEB DUE 2061 BAA1/BBB- SYMBOL DTZ	04/13/12	27 50	825 00	04/03/14	25 47	764 08	-60 92
50	DTE ENERGY CO 6 50% JR SUB-ORD DEB DUE 2061 BAA1/BBB- SYMBOL DTZ	04/13/12	27 50	1,375 00	10/17/14	26 30	1,314 98	-60 02
5	EPR PROPERTIES 6 625% SERIES F CUMULATIVE BAA3/B+ SYMBOL EPR-F	01/30/13	24 85	124 25	08/19/14	24 75	123 74	-0 51
10	EQUITY COMMONWEALTH 5 75% SENIOR NOTES DUE 2042 BAA3/BBB- SYMBOL EQCO	07/23/12	24 68	246 80	08/25/14	22 55	225 49	-21 31
30	EQUITY COMMONWEALTH 7 50% SENIOR NOTES DUE NOV 15 BAA3/BBB- CUSIP: 294628300	10/28/13	21 17	635 10	11/17/14	20 00	600.00	-35 10
90	GOLDMAN SACHS GROUP INC 6 5% NOTES DUE 11/01/61 A3/A- SYMBOL GSJ	04/16/12	25 99	2,339 10	03/10/14	26 40	2,375 95	36 85
40	GOLDMAN SACHS GROUP INC 6 5% NOTES DUE 11/01/61 A3/A- SYMBOL GSJ	04/16/12	25 99	1,039 60	04/22/14	26.36	1,054 42	14 81

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
5	GOLDMAN SACHS GROUP INC 6 5% NOTES DUE 11/01/61 A3/A-	04/16/12	25 99	129 95	04/22/14	26 36	131 80	1 85
	SYMBOL GSJ							
10	GOLDMAN SACHS GROUP INC 6 5% NOTES DUE 11/01/61 A3/A-	04/16/12	25 99	259 90	09/09/14	26 50	264 99	5 09
	SYMBOL GSJ							
35	GOLDMAN SACHS GROUP INC 6 5% NOTES DUE 11/01/61 A3/A-	04/16/12	25 99	909 65	09/09/14	26 50	927 48	17 82
	SYMBOL GSJ							
10	ING GROEP N V 7 05% PERPETUAL DEBT SECS BAA3/BB	04/18/12	23 13	231 30	03/19/14	25 58	255 79	24 49
	SYMBOL IND							
45	ING GROEP N V 7 05% PERPETUAL DEBT SECS BAA3/BB	04/18/12	23 13	1,040 85	09/08/14	25 39	1,142 52	101 67
	SYMBOL IND							
10	ING GROEP NV 6 2% PERP DEBT SECS BAA3/BB	04/13/12	21 26	212 60	03/19/14	25 00	250 01	37 41
	SYMBOL ISP							
40	LLOYDS BANKING GROUP PLC PUBLIC INCOME NT PINES BAA1/BBB+	04/16/12	26 39	1,055 60	06/11/14	26 40	1,055 97	0 37
	SYMBOL LYG-A							
140	MORGAN STANLEY CAP TR III 6 25% CAP SECS DUE 03/01/2033 BAA3/BB	04/17/12	24 38	3,412 50	06/24/14	25 28	3,539 12	126 61
	SYMBOL MWR							
60	NEXTERA ENERGY CAPITAL HOLDINGS INC 5 70% SER G JNR BAA2/BBB	04/16/12	25 40	1,524 00	04/01/14	24 03	1,441 76	-82 24
	SYMBOL NEE-G							

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
50	NEXTERA ENERGY CAPITAL HOLDINGS INC 5 70% SER G JNR BAA2/BBB SYMBOL NEE-G	04/16/12	25.40	1,270.00	05/09/14	24.42	1,220.97	-49.03
5	PARTNERRE LTD 7 25% SER E CUMM REDEEMABLE BAA2/BBB SYMBOL: PRE-E	04/17/12	26.63	133.15	08/21/14	27.02	135.09	1.94
10	PS BUSINESS PKS INC DEP SHS REPSTG 1/1000TH 6% BAA2/BBB- SYMBOL PSB-T	05/23/12	24.49	244.90	04/07/14	22.51	225.09	-19.80
15	PS BUSINESS PKS INC DEP SHS REPSTG 1/1000TH 6% BAA2/BBB- SYMBOL PSB-T	05/23/12	24.49	367.34	08/14/14	24.55	368.24	0.89
5	PS BUSINESS PKS INC DEP SHS REPSTG 1/1000TH 6% BAA2/BBB- SYMBOL PSB-T	06/15/12	24.86	124.30	11/12/14	25.03	125.14	0.84
5	PUBLIC STORAGE DEPOSITARY SH REPSTG 1/1000 OF A3/BBB+ SYMBOL PSA-T	04/13/12	25.08	125.40	08/19/14	24.75	123.74	-1.66
10	QWEST CORP 7.375% NOTES DUE 2051 BAA3/BBB- SYMBOL CTQ	04/13/12	26.04	260.40	03/19/14	26.07	260.69	0.29
7	QWEST CORP 7.375% NOTES DUE 2051 BAA3/BBB- SYMBOL CTQ	04/13/12	26.02	182.11	06/04/14	25.84	180.88	-1.23
23	QWEST CORP 7.375% NOTES DUE 2051 BAA3/BBB- SYMBOL CTQ	04/13/12	26.04	598.92	06/04/14	25.84	594.30	-4.61

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
50	QWEST CORPORATION 7 00% SR NOTES DUE 2052 BAA3/BBB- SYMBOL CTU	08/03/12	26.76	1,338.15	03/28/14	25.44	1,271.97	-66.18
5	RAYMOND JAMES FINANCIAL 6 9% SR NT BAA2/BBB SYMBOL RJD	04/16/12	25.80	129.00	08/19/14	26.92	134.59	5.59
30	SANTANDER FINANCE PFD SA UNIPERSONAL 10 50% NON CUM BA2/BB+ CUSIP E8683R144	09/12/13	26.32	789.60	09/29/14	25.00	750.00	-39.60
140	SANTANDER FINANCE PFD SA UNIPERSONAL 10 50% NON CUM BA2/BB+ CUSIP E8683R144	04/18/12	26.15	3,661.00	09/29/14	25.00	3,500.00	-161.00
10	SCE TRUST I 5.625% TRUST CUM PREF SECS BAA1/BBB- SYMBOL SCE-F	05/14/12	24.99	249.90	08/19/14	24.16	241.57	-8.33
5	SELECTIVE INSURANCE GROUP INC 5.875% SENIOR NOTES DUE 2043 BAA2/BBB- SYMBOL SGZA	02/07/13	24.66	123.30	11/12/14	24.63	123.14	-0.16
70	SENIOR HOUSING PROPERTIES TRUST 5.625% SENIOR NOTES BAA3/BBB- SYMBOL SNHN	07/18/12	24.96	1,747.37	05/01/14	22.60	1,581.96	-165.40
30	STANLEY BLACK & DECKER INC 5.75% JR SUB DEB DUE 2052 BAA2/BBB+ SYMBOL SWJ	07/19/12	25.04	751.27	05/13/14	24.86	745.78	-5.49
5	TELEPHONE & DATA SYSTEMS INC 6.875% SENIOR NOTES 11/15/59 /BB SYMBOL TDE	04/17/12	26.61	133.05	11/12/14	25.07	125.34	-7.71

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
10	US BANCORP DEL DEPOSITARY SHARES REPSTG 6 5% A3/BBB SYMBOL USB-M	04/16/12	27 31	273 10	04/02/14	28 66	286 59	13 49
16	VORNADO REALTY L P 7 875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	09/25/13	26 13	418 08	10/01/14	25 00	400 00	-18 08
15	VORNADO REALTY L P 7 875% PUBLIC INCOME NOTES DUE WR/BBB CUSIP 929043602	08/26/13	26 15	392 24	10/01/14	25 00	375 00	-17 24
5	WELLS FARGO & COMPANY 5 85% DEP SHS RPSTG 1/1000TH INT PRP BAA2/BBB SYMBOL WFC-Q	07/16/13	24 97	124 84	08/19/14	26 12	130 59	5 74
Long Term Subtotal				41,860.57			41,208.74	-651.85
Report Total				62,198.52			61,725.66	-472.96

Realized Gains or Losses

Short Term 178 89
Long Term -651 85
Term Unknown 0 00

Short Term includes assets held 12 months or less.
Long Term includes assets held longer than 12 months + 1 day

This report is provided as a service from your Financial Advisor. It is not, and should not be construed as, a substitute for your RBC WEALTH MANAGEMENT account statements and confirmations. Security valuations have been obtained from reliable sources but do not represent guaranteed bids, offers or markets for the securities represented. Dividend and interest calculations are approximations and are subject to change. If you find discrepancies in this report, please contact your Financial Advisor or the Branch Director.

EXHIBIT B

Prepared for
FOOTHILLS FOUNDATION
662 SUNSET COURT
SHOREVIEW MN 55126-1235

Schedule of Realized Gains and Losses
From 03/01/2014 through 12/31/2014
As of June 19, 2015
EIN: 45-4595181

Prepared by
ROGER MEHRER/ELLE STROMBERG/PHIL
RBC WEALTH MANAGEMENT
Phone 952/476-3700
Toll-Free 800/284-2321
Fax 952/476-3750

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term								
152.5580	DWS GLOBAL/INTL FD INC RREEF GLOBAL INFRASTRUCTURE FD CL S CUSIP: 233379692	08/05/13	12.86	1,961.90	04/01/14	14.23	2,170.90	209.00
62.7794	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL: GDHFX	12/06/13	10.73	673.57	04/01/14	11.02	691.83	18.25
25.0483	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL: GDHFX	12/06/13	10.73	268.75	04/01/14	11.02	276.03	7.28
192.4736	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL: GDHFX	08/05/13	10.91	2,100.00	04/01/14	11.02	2,121.06	21.05
12.0290	MAIRS & PWR FDS TR GROWTH FD SYMBOL: MPGFX	08/05/13	103.33	1,242.96	04/01/14	113.42	1,364.34	121.38
6.1572	UIT ADVISORS ASSEST MANAGEMENT ADVSRs DSCPLN TR SER 2013-2Q CUSIP: 00771H257	07/25/14	10.77	66.33	08/18/14	10.45	64.36	-1.96
6.2224	UIT ADVISORS ASSEST MANAGEMENT ADVSRs DSCPLN TR SER 2013-2Q CUSIP: 00771H257	06/25/14	10.84	67.42	08/18/14	10.45	65.04	-2.37
6.4246	UIT ADVISORS ASSEST MANAGEMENT ADVSRs DSCPLN TR SER 2013-2Q CUSIP: 00771H257	05/27/14	10.46	67.19	08/18/14	10.45	67.16	-0.03
6.4357	UIT ADVISORS ASSEST MANAGEMENT ADVSRs DSCPLN TR SER 2013-2Q CUSIP: 00771H257	04/25/14	10.40	66.96	08/18/14	10.45	67.27	0.31
6.5116	UIT ADVISORS ASSEST MANAGEMENT ADVSRs DSCPLN TR SER 2013-2Q CUSIP: 00771H257	03/25/14	10.11	65.80	08/18/14	10.45	68.07	2.26
6.6201	UIT ADVISORS ASSEST MANAGEMENT ADVSRs DSCPLN TR SER 2013-2Q CUSIP: 00771H257	02/25/14	9.99	66.11	08/18/14	10.45	69.20	3.09

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
6.6182	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	01/27/14	10.01	66.24	08/18/14	10.45	69.18	2.94
13.1342	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	12/27/13	9.96	130.87	08/18/14	10.45	137.29	6.42
6.7557	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	12/26/13	9.89	66.80	08/18/14	10.45	70.62	3.81
6.6134	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	11/25/13	9.98	66.01	08/18/14	10.45	69.13	3.12
6.4657	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	10/25/13	10.17	65.77	08/18/14	10.45	67.59	1.81
6.7718	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	09/25/13	9.78	66.25	08/18/14	10.45	70.79	4.53
7.3887	UIT ADVISORS ASSET MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	08/26/13	9.44	69.73	08/18/14	10.45	77.24	7.50
9.9521	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP 00771K615	09/25/14	10.66	106.08	10/17/14	10.12	100.70	-5.38
9.3752	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP 00771K615	08/25/14	10.91	102.28	10/17/14	10.12	94.86	-7.41
9.5528	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP 00771K615	07/25/14	10.92	104.30	10/17/14	10.12	96.66	-7.64
9.4963	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP 00771K615	06/25/14	10.91	103.61	10/17/14	10.12	96.09	-7.52
9.8414	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP 00771K615	05/27/14	10.50	103.32	10/17/14	10.12	99.58	-3.74

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
9.8364	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	04/25/14	10.45	102.83	10/17/14	10.12	99.53	-3.30
9.8426	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	03/25/14	10.36	101.93	10/17/14	10.12	99.59	-2.33
9.8992	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	02/25/14	10.18	100.82	10/17/14	10.12	100.16	-0.65
10.6869	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	01/27/14	10.18	108.75	10/17/14	10.12	108.13	-0.61
15.9851	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	12/27/13	10.06	160.81	10/17/14	10.12	161.74	0.93
10.1189	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	12/26/13	9.94	100.58	10/17/14	10.12	102.39	1.80
9.9939	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	11/25/13	9.99	99.88	10/17/14	10.12	101.12	1.24
10.0159	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP: 00771K615	10/25/13	10.06	100.75	10/17/14	10.12	101.34	0.59
12.9970	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	11/25/14	10.75	139.74	12/17/14	10.48	136.22	-3.51
13.3031	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	10/27/14	10.41	138.52	12/17/14	10.48	139.43	0.90
12.9400	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	09/25/14	10.69	138.32	12/17/14	10.48	135.62	-2.69
12.3863	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	08/25/14	10.94	135.47	12/17/14	10.48	129.82	-5.65

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
12.6076	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	07/25/14	10.86	136.95	12/17/14	10.48	132.14	-4.81
12.3731	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	06/25/14	11.00	136.11	12/17/14	10.48	129.68	-6.42
12.9905	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	05/27/14	10.51	136.56	12/17/14	10.48	136.15	-0.40
12.8851	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	04/25/14	10.56	136.02	12/17/14	10.48	135.05	-0.97
13.0975	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	03/25/14	10.32	135.15	12/17/14	10.48	137.27	2.12
13.3905	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	02/25/14	10.03	134.28	12/17/14	10.48	140.34	6.06
13.5344	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	01/27/14	10.00	135.34	12/17/14	10.48	141.85	6.51
36.0405	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	12/27/13	9.98	359.58	12/17/14	10.48	377.74	18.15
13.8705	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP 00771M173	12/26/13	9.91	137.39	12/17/14	10.48	145.38	7.98
1.8591	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP 30279U161	04/25/14	14.18	26.36	05/15/14	14.30	26.59	0.22
1.8205	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP 30279U161	03/25/14	14.18	25.82	05/15/14	14.30	26.04	0.21
1.8429	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP 30279U161	02/25/14	13.98	25.77	05/15/14	14.30	26.36	0.58

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
1.8610	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	01/27/14	13.83	25.73	05/15/14	14.30	26.62	0.88
8.8614	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	01/08/14	14.15	125.43	05/15/14	14.30	126.73	1.30
90.6599	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	12/26/13	13.93	1,263.27	05/15/14	14.30	1,296.59	33.31
1.8069	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	11/25/13	13.62	24.61	05/15/14	14.30	25.84	1.23
1.8239	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	10/25/13	13.45	24.52	05/15/14	14.30	26.08	1.56
1.8058	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	09/25/13	12.84	23.19	05/15/14	14.30	25.83	2.63
1.8718	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	08/26/13	12.30	23.03	05/15/14	14.30	26.77	3.74
1.8842	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	07/25/13	12.18	22.96	05/15/14	14.30	26.95	3.98
2.0325	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	06/25/13	11.15	22.67	05/15/14	14.30	29.07	6.40
2.0064	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	05/28/13	11.29	22.65	05/15/14	14.30	28.69	6.04
8.5606	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	07/25/14	14.78	126.52	08/14/14	14.50	124.11	-2.41
2.2102	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	06/25/14	14.53	32.11	08/14/14	14.50	32.04	-0.06

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
2.3091	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	05/27/14	13.87	32.04	08/14/14	14.50	33.48	1.43
2.2676	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	04/25/14	14.10	31.98	08/14/14	14.50	32.87	0.89
2.2370	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	03/25/14	14.01	31.33	08/14/14	14.50	32.43	1.09
2.2783	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	02/25/14	13.73	31.27	08/14/14	14.50	33.03	1.75
2.2531	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	01/27/14	13.85	31.21	08/14/14	14.50	32.66	1.45
98.4661	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	12/26/13	13.98	1,376.78	08/14/14	14.50	1,427.54	50.76
2.2400	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	11/25/13	13.52	30.29	08/14/14	14.50	32.47	2.18
2.2858	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	10/25/13	13.19	30.16	08/14/14	14.50	33.14	2.97
2.1382	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	09/25/13	12.57	26.88	08/14/14	14.50	31.00	4.12
2.1967	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	08/26/13	12.17	26.74	08/14/14	14.50	31.85	5.10
1.6755	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	06/25/14	13.53	22.67	07/31/14	13.43	22.51	-0.16
1.7356	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	05/27/14	13.04	22.63	07/31/14	13.43	23.32	0.68

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
1.7222	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	04/25/14	13 12	22 59	07/31/14	13 43	23 14	0 54
1.6977	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	03/25/14	13 07	22 19	07/31/14	13 43	22 81	0 61
1.7237	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	02/25/14	12 85	22 15	07/31/14	13 43	23 16	1 00
1.7270	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	01/27/14	12 80	22 10	07/31/14	13 43	23 20	1 10
21.7712	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	12/26/13	12 67	275 76	07/31/14	13 43	292 47	16 71
1.7896	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	11/25/13	12 59	22 52	07/31/14	13 43	24 04	1 51
1.8536	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	10/25/13	12 11	22 45	07/31/14	13 43	24 90	2 44
1.6733	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	09/25/13	11 80	19 74	07/31/14	13 43	22 48	2 74
1.7588	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	08/26/13	11 19	19 67	07/31/14	13 43	23 63	3 95
5.1730	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	04/25/14	13 18	68 18	05/30/14	13 42	69 43	1 25
5.1959	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	03/25/14	13 01	67 61	05/30/14	13 42	69 74	2 13
5.2553	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	02/25/14	12 83	67 42	05/30/14	13 42	70 54	3 11

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
5.2022	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	01/27/14	12.93	67.24	05/30/14	13.42	69.83	2.58
114.4001	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	12/26/13	13.01	1,488.70	05/30/14	13.42	1,535.54	46.83
5.1452	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	11/25/13	12.71	65.42	05/30/14	13.42	69.06	3.64
5.0944	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	10/25/13	12.81	65.25	05/30/14	13.42	68.38	3.13
5.0763	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	09/25/13	12.17	61.76	05/30/14	13.42	68.14	6.37
5.3479	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	08/26/13	11.47	61.34	05/30/14	13.42	71.78	10.44
5.1454	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	07/25/13	11.91	61.31	05/30/14	13.42	69.06	7.75
5.4763	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	06/25/13	11.11	60.83	05/30/14	13.42	73.51	12.67
5.4603	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	10/27/14	10.55	57.59	12/12/14	11.19	61.12	3.52
14.3304	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	09/25/14	10.94	156.73	12/12/14	11.19	160.40	3.67
29.6692	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	08/25/14	11.10	329.23	12/12/14	11.19	332.10	2.86
7.8796	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	07/25/14	11.10	87.47	12/12/14	11.19	88.20	0.72

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014

As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
5.4011	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	06/25/14	11 14	60 15	12/12/14	11 19	60 46	0 30
4.2141	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	05/27/14	10 68	44 99	12/12/14	11 19	47 17	2 17
6.7709	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	04/25/14	10 57	71 58	12/12/14	11 19	75 79	4 20
24.6478	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	03/25/14	10 38	255 89	12/12/14	11 19	275 89	20 00
7.3254	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	02/25/14	10 21	74 79	12/12/14	11 19	82 00	7 20
4.5779	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	01/08/14	10 15	46 48	12/12/14	11 19	51 24	4 76
7.4323	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	12/26/13	10 07	74 85	12/12/14	11 19	83 19	8 34
	Short Term Subtotal			17,926.63			18,638.69	711.75
Long Term								
23.6460	ALGER SMIDCAP GROWTH FUND CL A	05/01/12	17 32	409 55	04/01/14	19 46	460 15	50 59
50.8920	SYMBOL ALMAX ALGER SMIDCAP GROWTH FUND CL A	04/12/12	17 03	866 69	04/01/14	19 46	990 35	123 66
35.2320	SYMBOL ALMAX BLACKROCK EQUITY DIVIDEND FUND INSTL CL	04/12/12	19 39	683 15	04/01/14	24 71	870 59	187 44
33.0460	SYMBOL MADVX CAPITAL INCOME BUILDER FD CL F-2 SYMBOL CAIFX	06/01/12	49 03	1,620 25	04/01/14	58 98	1,949 06	328 81

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
115,8750	CAPITAL INCOME BUILDER FD CL F-2 SYMBOL CAIFX	05/01/12	51 78	6,000 00	04/01/14	58 98	6,834 32	834 31
118,0170	CAPITAL INCOME BUILDER FD CL F-2 SYMBOL CAIFX	04/12/12	50 84	6,000 00	04/01/14	58 98	6,960 65	960 65
6,1310	FIDELITY ADVISOR NEW INSIGHTS FD CL I SYMBOL FINSX	05/01/12	22 96	140 77	04/01/14	27 65	169 52	28 75
70,2490	FIDELITY ADVISOR NEW INSIGHTS FD CL I SYMBOL FINSX	04/12/12	22 84	1,604 49	04/01/14	27 65	1,942 40	337 90
450,5870	FRANKLIN CUSTODIAN FUNDS INC INCOME SERIES ADVISOR CL SYMBOL FRIAX	06/01/12	2 04	919 20	04/01/14	2 47	1,112 95	193 75
20,4370	FRANKLIN CUSTODIAN FUNDS INC INCOME SERIES ADVISOR CL SYMBOL FRIAX	05/03/12	2 15	43 94	04/01/14	2 47	50 48	6 53
2,790,6980	FRANKLIN CUSTODIAN FUNDS INC INCOME SERIES ADVISOR CL SYMBOL FRIAX	05/01/12	2 15	6,000 00	04/01/14	2 47	6,893 02	893 02
3,755,8690	FRANKLIN CUSTODIAN FUNDS INC INCOME SERIES ADVISOR CL SYMBOL FRIAX	04/12/12	2 13	8,000 00	04/01/14	2 47	9,277 00	1,276 99
68,2268	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	12/06/12	10 84	739 58	04/01/14	11 02	751 86	12 27
14,6513	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	12/06/12	10 84	158 82	04/01/14	11 02	161 46	2 63
452,4164	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	09/04/12	11 05	5,000 00	04/01/14	11 02	4,985 63	-14 37
374,0534	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	08/06/12	10 96	4,100 00	04/01/14	11 02	4,122 07	22 06

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
750.4225	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	06/27/12	10.53	7,900.00	04/01/14	11.02	8,269.66	369.65
383.6352	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	06/01/12	10.43	4,000.00	04/01/14	11.02	4,227.66	227.66
369.3468	GOLDMAN SACHS TR DYNAMIC ALLOCATION FD CL IR SYMBOL GDHFX	05/01/12	10.83	4,000.00	04/01/14	11.02	4,070.20	70.20
32.2140	IVA FIDUCIARY TR IVA WORLDWIDE FD CL I SYMBOL IVWIX	04/12/12	16.04	516.71	04/01/14	18.28	588.87	72.15
56.2430	IVY ASSET STRATEGY I SYMBOL IVAEX	04/12/12	25.72	1,446.57	04/01/14	32.45	1,825.09	378.51
352.0870	TEMPLETON GLOBAL INVT TR BALANCED FUND ADVISOR CL SYMBOL TZINX	04/12/12	2.75	968.24	04/01/14	3.33	1,172.45	204.21
815	UIT ADVISOR ASSET MANAGEMENT BALANCED PORT SER 2012-1 FEE CUSIP 00770N644	05/01/12	9.81	7,997.35	04/11/14	10.75	8,762.64	765.28
829	UIT ADVISOR ASSET MANAGEMENT BALANCED PORT SER 2012-1 FEE CUSIP 00770N644	04/12/12	9.65	8,001.09	04/11/14	10.75	8,913.16	912.06
7.2043	UIT ADVISORS ASSEST MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	07/25/13	9.66	69.62	08/18/14	10.45	75.31	5.68
2.6868	UIT ADVISORS ASSEST MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	06/27/13	9.07	24.36	08/18/14	10.45	28.09	3.72
1,778	UIT ADVISORS ASSEST MANAGEMENT ADVRS DSCPLN TR SER 2013-2Q CUSIP 00771H257	05/14/13	9.74	17,323.23	08/18/14	10.45	18,585.79	1,262.55
8.7524	UIT ADVISORS ASSET MANAGEMENT SER 2013 3Q BALANCED PORT 15 CUSIP 00771K615	09/25/13	9.83	86.00	10/17/14	10.12	88.56	2.56

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
1,959	UIT ADVISORS ASSET MANAGEMENT SER 2013-3Q BALANCED PORT 15 CUSIP: 00771K615	07/19/13	9.90	19,387.24	10/17/14	10.12	19,821.95	434.70
1,073	UIT ADVISORS ASSET MANAGEMENT SER 2013-3Q STRATEGIC HIGH 80 CUSIP: 00771L605	08/13/13	9.76	10,467.12	11/18/14	10.13	10,867.34	400.22
13,5275	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	11/25/13	10.07	136.18	12/17/14	10.48	141.78	5.60
4,2490	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	10/25/13	10.07	42.80	12/17/14	10.48	44.53	1.73
3,170	UIT ADVISORS ASSET MANAGEMENT 2013-3Q HIGH 50R DIVID CUSIP: 00771M173	09/19/13	9.94	31,510.12	12/17/14	10.48	33,224.45	1,714.33
2,1725	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	04/25/13	10.27	22.32	05/15/14	14.30	31.07	8.75
2,1335	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	03/25/13	10.50	22.40	05/15/14	14.30	30.51	8.11
2,2514	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	02/25/13	9.84	22.15	05/15/14	14.30	32.20	10.05
2,2678	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	01/25/13	9.73	22.06	05/15/14	14.30	32.43	10.37
5,0012	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	12/26/12	9.31	46.56	05/15/14	14.30	71.53	24.96
2,4767	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	11/26/12	8.62	21.35	05/15/14	14.30	35.42	14.07
2,4434	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	10/25/12	8.72	21.32	05/15/14	14.30	34.94	13.62

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
2.4103	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	09/25/12	8.80	21.22	05/15/14	14.30	34.47	13.25
2.5522	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	08/27/12	8.19	20.91	05/15/14	14.30	36.50	15.59
838	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 4 MONTHLY CUSIP: 30279U161	08/06/12	7.95	6,659.26	05/15/14	14.30	11,984.82	5,325.56
2.1924	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	07/25/13	12.17	26.69	08/14/14	14.50	31.78	5.09
2.3520	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	06/25/13	11.23	26.40	08/14/14	14.50	34.10	7.69
2.3348	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	05/28/13	11.29	26.37	08/14/14	14.50	33.85	7.48
2.5597	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	04/25/13	10.16	25.99	08/14/14	14.50	37.11	11.11
2.5530	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	03/25/13	10.40	26.56	08/14/14	14.50	37.01	10.44
2.7183	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	02/25/13	9.66	26.26	08/14/14	14.50	39.41	13.14
2.7028	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	01/25/13	9.69	26.20	08/14/14	14.50	39.18	12.98
1.1193	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	01/09/13	9.40	10.52	08/14/14	14.50	16.23	5.70
2.7931	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP: 30280H282	12/26/12	9.22	25.76	08/14/14	14.50	40.49	14.73

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
3.0057	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	11/26/12	8.45	25.40	08/14/14	14.50	43.58	18.17
2.9263	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	10/25/12	8.68	25.41	08/14/14	14.50	42.42	17.01
2.4975	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	09/25/12	8.89	22.20	08/14/14	14.50	36.21	14.01
1.034	UIT FIRST TRUST DEEP VALUE SUB 10 DIVID PORT SER 5 MONTHLY CUSIP 30280H282	09/04/12	8.33	8,615.29	08/14/14	14.50	14,990.42	6,375.12
1.7027	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	07/25/13	11.54	19.65	07/31/14	13.43	22.87	3.22
1.8093	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	06/25/13	10.82	19.57	07/31/14	13.43	24.31	4.73
1.7488	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	05/28/13	11.18	19.55	07/31/14	13.43	23.49	3.94
1.8782	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	04/25/13	10.36	19.47	07/31/14	13.43	25.23	5.76
1.8544	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	03/25/13	10.30	19.09	07/31/14	13.43	24.91	5.81
1.9078	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	02/25/13	9.97	19.03	07/31/14	13.43	25.63	6.60
1.9175	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	01/25/13	9.90	18.99	07/31/14	13.43	25.76	6.77
3.5532	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	01/09/13	9.65	34.29	07/31/14	13.43	47.73	13.43

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
1.9679	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	12/26/12	9.66	19.00	07/31/14	13.43	26.44	7.43
2.0556	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	11/26/12	9.21	18.94	07/31/14	13.43	27.61	8.67
1.9777	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	10/25/12	9.56	18.91	07/31/14	13.43	26.57	7.66
1.8885	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	09/25/12	9.70	18.31	07/31/14	13.43	25.37	7.05
0.4731	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	08/27/12	9.49	4.49	07/31/14	13.43	6.36	1.86
827	UIT FIRST TRUST DIVID STRENGTH PORT SER 15 MONTHLY FEE ACCT CUSIP 30280F674	08/06/12	9.38	7,753.54	07/31/14	13.43	11,109.84	3,356.29
832	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 9 MONTHL CUSIP 30279J851	05/01/12	8.81	7,329.18	03/06/14	12.20	10,152.81	2,823.63
851	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 9 MONTHL CUSIP 30279J851	04/12/12	8.61	7,327.02	03/06/14	12.20	10,384.67	3,057.64
5.3342	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	05/28/13	11.39	60.74	05/30/14	13.42	71.60	10.85
5.4144	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	04/25/13	11.17	60.48	05/30/14	13.42	72.67	12.19
5.6837	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	03/25/13	10.71	60.89	05/30/14	13.42	76.29	15.39
5.8481	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	02/25/13	10.35	60.54	05/30/14	13.42	78.50	17.95

Schedule of Realized Gains and Losses

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Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
6.0050	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	01/25/13	10 02	60 18	05/30/14	13 42	80 60	20 42
8.7708	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	01/09/13	9 80	85 91	05/30/14	13 42	117 73	31 81
6.2104	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	12/26/12	9 68	60 10	05/30/14	13 42	83 36	23 25
6.5575	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	11/26/12	9 08	59 57	05/30/14	13 42	88 02	28 44
6.1222	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	10/25/12	9 75	59 69	05/30/14	13 42	82 18	22 48
5.9151	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	09/25/12	9 83	58 13	05/30/14	13 42	79 40	21 26
6.0577	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	08/27/12	9 54	57 79	05/30/14	13 42	81 31	23 52
6.0358	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	07/25/12	9 54	57 58	05/30/14	13 42	81 02	23 44
799	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	06/27/12	9 21	7,355 99	05/30/14	13 42	10,724 58	3,368 58
1.0322	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	06/25/12	9 22	9 51	05/30/14	13 42	13 85	4 34
848	UIT FIRST TRUST HIGH DIVID EQUITY PORT SER 10 MONTHLY FEE CUSIP 30279V342	06/01/12	8 63	7,321 47	05/30/14	13 42	11,382 28	4,060 81
2.8151	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	11/25/13	9 98	28 10	12/12/14	11 19	31 51	3 40

Schedule of Realized Gains and Losses

From 03/01/2014 through 12/31/2014
As of June 19, 2015

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
2,3641	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	10/25/13	9.98	23.58	12/12/14	11.19	26.46	2.88
2,089	UIT FIRST TRUST TARGET DIVERSIFIED GLOBAL SER 9 CUSIP 30282C737	09/10/13	9.49	19,814.37	12/12/14	11.19	23,382.80	3,568.42
	Long Term Subtotal			229,905.32			274,518.48	44,612.72
	Report Total			247,831.95			293,157.17	45,324.47

Realized Gains or Losses

Short Term 711.75
Long Term 44,612.72
Term Unknown 0.00

Short Term includes assets held 12 months or less
Long Term includes assets held longer than 12 months + 1 day

This report is provided as a service from your Financial Advisor. It is not, and should not be construed as, a substitute for your RBC WEALTH MANAGEMENT account statements and confirmations. Security valuations have been obtained from reliable sources but do not represent guaranteed bids, offers or markets for the securities represented. Dividend and interest calculations are approximations and are subject to change. If you find discrepancies in this report, please contact your Financial Advisor or the Branch Director.

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ASSET DETAIL

The Estimated Annualized Income ("EAI") for certain securities could include a return of principal or capital gains, in which case EAI depicted on this account statement would be overstated. EAI is only an estimate of income generated by the investment and the actual income may be higher or lower. In the event the investment matures, is sold or called, the full EAI may not be realized.

* The Unrealized Gain/Loss may not reflect your investments' total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated

RBC BANK DEPOSIT PROGRAM

Deposits in the RBC Bank Deposit Program, with the exception of amounts classified as "Pending Deposits," are held by the Program Banks, not RBC Capital Markets. They are not covered by SIPC. Balances classified as "Pending Deposits" are scheduled to be deposited in the Program Banks on the business day following the statement date, and thus, these deposits are covered by SIPC until such time as they are deposited in the Program Banks. Deposit information is included on this statement solely as a service to our clients. All balance and transaction information is provided by the Program Banks. RBC Capital Markets is not responsible for the accuracy of this information. Deposits are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor at each bank subject to certain limitations. **This means that your funds in excess of \$250,000 in the same insurable capacity at any single Program Bank are not insured.** FDIC insurance coverage amounts are subject to the combined total of all deposits at a specific Program Bank including deposits held by the Program Bank outside of this account. Please refer to the RBC Bank Deposit Program Disclosure Statement and our website at www.rbcusbank.com for more details, including the current aggregate FDIC deposit insurance amount available through the Program. For questions concerning bank balances, please contact your Financial Advisor.

DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$23,844.92	\$21,783.27	\$2.31
DEPOSITS ARE HELD AT Citizens Bank				
TOTAL RBC BANK DEPOSIT PROGRAM	\$23,844.92	\$23,844.92		\$2.31

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				\$1,472.09	

TOTAL CASH AND MONEY MARKET

TOTAL CASH AND MONEY MARKET				\$1,472.09	
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US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ALGER SMIDCAP GROWTH FUND CL A	ALMAX	1,580.956	\$16.970	\$26,828.82	\$26,427.83	\$400.99	
					\$21,040.45	\$684.57	
					\$5,387.38	-\$283.58	
BLACKROCK EQUITY DIVIDEND FUND INSTL CL	MADVX	2,481.715	\$24.950	\$61,918.79	\$47,936.89	\$13,981.90	\$1,213.56
					\$45,825.75	\$13,630.62	
					\$2,111.14	\$351.27	
FIDELITY ADVISOR NEW INSIGHTS FD CL I	FINSX	1,105.224	\$27.150	\$30,006.83	\$25,092.68	\$4,914.15	\$72.94
					\$21,059.23	\$4,679.18	



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US EQUITIES
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MAIRS & PWR FDS TR GROWTH FD	MPGFX	268.982	\$116.200	\$31,255.71	\$4,033.45	\$234.96	\$414.23
					\$27,832.78	\$3,422.93	
					\$27,257.04	\$3,394.89	
					\$575.74	\$28.03	
OPENHEIMER STEELPATH MLP ALPHA FUND CLASS Y	MLPOX	1,592.643	\$12.530	\$19,955.82	\$19,062.37	\$893.45	\$1,097.33
					\$17,494.06	\$902.34	
					\$1,568.31	-\$8.90	
UIT ADVISORS ASSET MANAGEMENT DISPLN TR SER 2014-1Q ENHANCED EQUITY INCOME PORT FEE BASD CA DUE 01/21/2016	00771Q638	1,090.000	\$9.010	\$9,820.90	\$10,234.77	-\$413.87	\$651.82
UIT ADVISORS ASSET MANAGEMENT DISCP TR PRT SER 2014-3Q STRGE HIGH 80 DIVID FEE BASED REINVEST DUE 11/17/2015	00772E592	2,050.546	\$9.410	\$19,295.64	\$19,993.87	-\$698.23	\$885.84
					\$19,695.35	-\$696.56	
					\$298.52	-\$1.67	
UIT ADVISORS ASSET MANAGEMENT DISPLND TR SER 2014-4Q STRATGI HIGH 80 DIVID PORT FEE BASD RI DUE 02/16/2016	00772H215	1,119.323	\$9.400	\$10,521.64	\$10,916.86	-\$395.22	\$539.51
					\$10,857.32	-\$395.12	
					\$59.54	-\$0.10	
UIT FIRST TRUST SER 18 MKT STRENGTH ALLOCATION PLUS PRT SEMI ANNL FEE ACCT RI DUE 01/13/2016	30283A797	1,539.880	\$10.410	\$16,030.15	\$14,563.40	\$1,466.75	\$294.12
					\$14,293.07	\$1,467.67	
					\$270.33	-\$0.91	
UIT FIRST TRUST CAPITAL STRENGTH PORT SER 24 SEMI ANNUAL FEE ACCT REINVEST DUE 04/11/2016	30283P331	2,472.076	\$11.070	\$27,365.88	\$25,652.19	\$1,713.69	\$378.23
					\$25,409.20	\$1,712.30	
					\$242.99	\$1.39	
UIT FIRST TRUST DEEP VALUE DIVID PORT SER 2 MONTHLY FEE ACCT REINVESTMENT DUE 04/21/2016	30283Q487	1,460.563	\$9.970	\$14,561.81	\$14,359.84	\$201.97	\$454.23
					\$14,054.47	\$202.63	
					\$305.37	-\$0.65	
UIT FIRST TRUST DEEP VALUE DIVID PORTFOLIO SER 3 MONTHLY FEE ACCT REINVESTMENT DUE 07/18/2016	30284M436	1,830.023	\$9.820	\$17,970.82	\$17,537.23	\$433.59	\$503.26
					\$17,325.34	\$429.22	
					\$211.89	\$4.37	



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US EQUITIES
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATE ANNUALIZED INCOM
UIT FIRST TRUST DIVID STRENGTH PORT SER 21 MONTHLY FEE ACCT REINVEST	30282U687	2,101.718	\$10.780	\$22,656.52	\$21,000.69 \$20,524.23 \$476.46	\$1,655.83 \$1,639.45 \$16.37	\$517.0
DUE 12/21/2015							
UIT FIRST TRUST DIVID STRENGTH PORTFOLIO SER 23 MONTHLY FEE ACCT REINVESTMENT	30284F381	1,256.510	\$10.050	\$12,627.92	\$12,127.15 \$12,002.98 \$124.17	\$500.77 \$499.22 \$1.55	\$273.9
DUE 06/13/2016							
TOTAL US EQUITIES				\$320,817.25	\$292,738.55	\$28,078.70	\$7,296.0

INTERNATIONAL EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATE ANNUALIZED INCOM
DEUTSCHE GLOBAL INFRASTRUCTURE FUND S	TOLSX	2,137.210	\$14.910	\$31,865.80	\$27,490.59 \$26,538.10 \$952.49	\$4,375.21 \$4,230.41 \$144.79	\$269.2
TOTAL INTERNATIONAL EQUITIES				\$31,865.80	\$27,490.59	\$4,375.21	\$269.2

TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE / ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATE ANNUALIZED INCOM
OPPENHEIMER INTL BD FD CLASS Y	OIBYX	2,536.222	\$5.910	\$14,989.07	\$16,361.69 \$14,224.59 \$2,137.10	-\$1,372.62 -\$1,203.78 -\$168.83	\$507.2
TEMPLETON GLOBAL BOND FUND ADVISOR CL	TGBAX	1,181.803	\$12.410	\$14,666.18	\$15,529.52 \$12,406.86 \$3,122.66	-\$863.34 -\$568.98 -\$194.35	\$499.9
TOTAL TAXABLE FIXED INCOME		3,718.025		\$29,655.25	\$31,891.21	-\$2,235.96	\$1,007.1

MIXED ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATE ANNUALIZED INCOM
BLACKROCK GLOBAL ALLOCATION FD INC INSTL CL	MALOX	2,834.874	\$19.870	\$56,328.95	\$54,285.02 \$50,255.72 \$4,029.30	\$2,043.93 \$2,207.25 -\$163.33	\$1,488.3
CAPITAL INCOME BUILDER FD CL F-2	CAIFX	516.110	\$59.550	\$30,734.35	\$26,740.07 \$23,329.75 \$3,410.32	\$3,994.28 \$3,722.98 \$271.29	\$1,095.1



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MIXED ASSETS
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
FRANKLIN CUSTODIAN FUNDS INC INCOME SERIES ADVISOR CL	FRIAX	12,247.859	\$2.380	\$29,149.90	\$26,371.39 \$22,180.80 \$4,190.59	\$2,778.51 \$2,583.73 \$194.78	\$1,518.73
					Purchase Reinvest		
GOLDMAN SACHS INCOME BUILDER FUND CL IR	GKIRX	1,291.759	\$22.870	\$29,542.53	\$30,253.00	-\$710.47	\$1,335.68
GOLDMAN SACHS TR SATELLITE STRATEGIES IR	GXSTX	7,381.498	\$7.870	\$58,092.39	\$58,147.54 \$54,119.00 \$4,028.54	-\$55.15 \$64.77 -\$119.92	\$1,712.51
					Purchase Reinvest		
IWA FIDUCIARY TR IWA WORLDWIDE FD CL I	IWWIX	1,656.783	\$17.470	\$28,944.00	\$25,961.62 \$23,833.07 \$2,128.55	\$2,982.38 \$2,895.17 \$87.20	\$417.51
					Purchase Reinvest		
IWY ASSET STRATEGY I	IWAEX	1,434.099	\$25.740	\$36,913.71	\$35,024.19 \$33,540.66 \$1,483.53	\$1,889.52 \$1,934.51 -\$44.99	\$278.22
					Purchase Reinvest		
TEMPLETON GLOBAL INVT TR BALANCED FUND ADVISOR CL	TZINX	13,804.851	\$3.060	\$42,242.84	\$37,108.99 \$33,960.33 \$3,148.66	\$5,133.85 \$4,959.92 \$173.92	\$2,429.65
					Purchase Reinvest		
UIT ADVISORS ASSET MANAGEMENT SER 2013-4Q BALANCED PORT 15 MONTH FEE BASED REINVEST DUE 01/14/2015	00771D694	984.507	\$10.250	\$10,091.19	\$9,849.57 \$9,064.38 \$785.19	\$241.62 \$242.62 -\$0.99	\$612.36
					Purchase Reinvest		
UIT ADVISORS ASSET MANAGEMENT SER 2014-1 BALANCED PORT FEE BASED CASH DUE 04/07/2016	00772A400	1,830.000	\$9.770	\$17,879.10	\$17,668.65	\$210.45	\$1,066.89
UIT ADVISORS ASSET MANAGEMENT BALANCED 15 MONTH SER 2014-4Q PORTFOLIO FEE BASED REINVEST DUE 01/19/2016	00772G258	2,220.001	\$10.330	\$22,932.61	\$21,673.22 \$21,363.45 \$309.77	\$1,259.39 \$1,259.25 \$0.14	\$1,416.36
					Purchase Reinvest		
WELLS FARGO FDS TR WFA ABSOLUTE RETURN FD ADMIN CL	WARDX	2,672.527	\$10.840	\$28,970.19	\$30,253.00	-\$1,282.81	\$750.98
TOTAL MIXED ASSETS				\$391,821.76	\$373,336.26	\$18,485.50	\$14,122.39



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OTHER ASSETS

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *
LOCORR INVT TR MANAGED FUTURES STRATEGY FD I	LFMIX	3,562,797	\$8,570	\$30,533.17	\$31,775.67 \$31,753.00 Purchase Reinvest \$22.67	-\$1,242.50 -\$1,242.82 \$0.32
UIT ADVISORS ASSET MANAGEMENT SER 2014-4Q HIGH 50R DIVID STRATEGY PORTFOLIO FEE BASED CA DUE 03/15/2016	00772HS20	3,617,000	\$10.150	\$36,712.55	\$35,283.84	\$1,428.71
UIT FIRST TRUST SER 8 TARGET HIGH QUALITY DIVID PORTFOLIO MO FEE ACCT RI DUE 03/09/2016	30285C635	2,537,000	\$9.870	\$25,040.19	\$24,748.44	\$291.75
TOTAL OTHER ASSETS				\$92,285.91	\$91,807.95	\$477.96

ACTIVITY DETAIL

Realized gain/loss column includes fees and commissions. It does not include accrued interest.

Purchases, sales and other activity all represent an exchange of cash and/or money market funds for securities and, as such, do not represent deposits to or withdrawals from your account. Account value changes due to commissions, mark ups, mark downs and accrued interest are shown in the "Change in value of priced securities" line of the Account Value Summary.

* Information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.

** RBC makes every effort to ensure accurate reporting of realized gains and losses on this statement. For those items marked as N/A, please refer to the Schedule of Realized Gains and Losses at the end of this statement for more detailed gain/loss information. If you have any questions, please contact your Financial Advisor.

PURCHASES

Regular Purchases

DATE	DESCRIPTION	QUANTITY	PRICE	ACCRUED INTEREST	NET COST/ NET INTEREST	COMMENTS
01/02/14	OPPENHEIMER INTL BD FD CLASS Y REINVEST	0.844	\$6.080		-\$5.13	REINVEST
01/03/14	LOCORR INVT TR MANAGED FUTURES STRATEGY FD I REINVEST	2.055	\$8.340		-\$17.14	REINVEST
01/07/14	FRANKLIN CUSTODIAN FUNDS INC INCOME SERIES ADVISOR CL REINVEST	86.286	\$2.380		-\$205.36	REINVEST

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ASSET DETAIL

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RBC BANK DEPOSIT PROGRAM

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DESCRIPTION	BANK BALANCE	CURRENT BALANCE	PREVIOUS YEAR-END STATEMENT BALANCE	YTD INCOME
RBC BANK DEPOSIT PROGRAM NOT SIPC COVERED		\$2,426.55	\$6,968.63	\$0.47
DEPOSITS ARE HELD AT Citizens Bank				
	Providence, RI	\$2,426.55		
TOTAL RBC BANK DEPOSIT PROGRAM		\$2,426.55		\$0.47

CASH AND MONEY MARKET

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS YEAR-END STATEMENT MARKET VALUE
CASH				\$1,983.76	
TOTAL CASH AND MONEY MARKET				\$1,983.76	

US EQUITIES

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
CHS INC CLASS B RESET RATE CUMULATIVE REDEEMABLE PFD STOCK SERIES 3	CHSCM	190.000	\$25.420	\$4,829.80	\$4,772.80	\$57.00	\$320.72
TOTAL US EQUITIES				\$4,829.80	\$4,772.80	\$57.00	\$320.72



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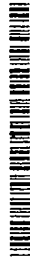
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TAXABLE FIXED INCOME

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
AEGON N V PERP CAP SECS FLTG RATE	AEB	105 000	\$23.480	\$2,465.40	\$2,302.65	\$162.75	\$106.16
AEGON N V 6 375% PERP CAPITAL SECURITIES	AEH	75 000	\$25.500	\$1,912.50	\$1,980.12	-\$67.62	\$119.55
AEGON N V 8% NON CUMULATIVE SUBORDINATED NOTES DUE 2042	AEK	65 000	\$28.120	\$1,827.80	\$1,864.76	-\$36.96	\$130.00
ALLIED CAPITAL CORP 6 875% NOTES DUE APR 15 2047	AFC	25 000	\$25.040	\$626.00	\$605.25	\$20.75	\$42.98
AMERICAN FINL GROUP INC 7% SR NT	AFQ	45 000	\$25.950	\$1,167.75	\$1,209.65	-\$41.90	\$78.75
AFLAC INCORPORATED 5.50% SUBORDINATED DEBENTURES DUE 2052	AFSD	50 000	\$24.560	\$1,228.00	\$1,241.54	-\$13.54	\$68.75
AMERICAN FINANCIAL GROUP INC SR NT 6 375 DUE 2042	AFW	50 000	\$26.550	\$1,327.50	\$1,242.22	\$85.28	\$79.70
ASSURED GUARANTY MUNICIPAL HOLDINGS INC 6.25% NOTES DUE NOVEMBER 1 2102	ACOPRE	75 000	\$25.340	\$1,900.49	\$1,773.75	\$126.74	\$117.23
ASPEN INSURANCE HOLDINGS LTD PERP PREF SHS	AHLPR	110 000	\$26.170	\$2,878.70	\$2,821.45	\$57.25	\$203.50
ASPEN INSURANCE HOLDINGS LIMITED FXD FLTG PERP NON CUM PREF SHS	AHLPRC	70 000	\$25.260	\$1,768.20	\$1,779.80	-\$11.60	\$104.09
APOLLO INVESTMENT CORPORATION 6.625% SENIOR NOTES DUE 2042	AIB	25 000	\$25.190	\$629.75	\$616.50	\$13.25	\$41.40
ARCH CAPITAL GROUP LTD 6 75% NON CUM PFD SHS SER C	ARHPRC	95 000	\$26.970	\$2,562.15	\$2,413.00	\$149.15	\$160.36
ARES CAPITAL CORPORATION 7% SENIOR NOTES DUE 2022	ARN	20 000	\$25.400	\$508.00	\$518.00	-\$10.00	\$35.00
ARES CAP CORP 7 75% SENIOR NOTES DUE 2040	ARY	140 000	\$25.810	\$3,613.40	\$3,585.37	\$28.03	\$271.32
AVIVA PLC 8 25% CAPITAL SECURITIES DUE 2041	AVV	175 000	\$27.870	\$4,877.25	\$4,737.37	\$139.88	\$361.03
AXIS CAPITAL HOLDINGS LTD 5 5% SERIES D PERPETUAL PFD SHARES	AXSPRD	30 000	\$23.280	\$698.40	\$742.20	-\$43.80	\$41.25

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TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCURED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
BANK OF AMERICA CORPORATION DEP SHS REPSTG 1/1000TH INT IN SHARE OF 6.625% NON CUM PRFD W	BACPRW	100,000	\$25.567	\$2,556.70	\$2,484.30	\$72.40	\$165.62
BARCLAYS BK PLC 6.625% NON CUM PFD ADR SER 2 CALLABLE 9/15/11 @ 25	BCSPR	70,000	\$25.510	\$1,785.70	\$1,692.24	\$93.46	\$115.92
BARCLAYS BK PLC ADR PFD SHS SER 3 DIVD - 7.10% SER 3 CAL DT 12/15/12 @ 25	BCSPRA	50,000	\$25.810	\$1,290.50	\$1,251.95	\$38.55	\$88.75
CHS INC PREFERRED CLASS B SERIES 2 RESET RATE	CHSCN	180,000	\$26.260	\$4,726.80	\$4,688.85	\$37.95	\$319.50
CAPITAL ONE FINANCIAL CORP 6.70% PFD SER D NON CUM PERP	COFPRD	95,000	\$25.900	\$2,460.50	\$2,378.58	\$81.92	\$159.13
CAPITAL ONE FINANCIAL CORPORATION DEPOSITORY SHARES EACH REPRESENTING 1/40TH INTRST	COFPRP	50,000	\$24.397	\$1,219.85	\$1,242.59	-\$22.74	\$75.00
CITIGROUP INC 7.125% DEP SHS REPSTG 1/1000 INT FXD TO FLTG NON CUM PFD J	CPRJ	45,000	\$27.120	\$1,220.40	\$1,116.90	\$103.50	\$80.15
CITIGROUP INC 6.875% SER K DEP SHS REPSTG 1/1000TH INT FXD TO FLTG 4.13%	CPRK	135,000	\$26.580	\$3,588.30	\$3,485.03	\$103.27	\$232.02
CITIGROUP CAP XIII 7.875% FIXED/FLOATING RATE TRUST PFD	CPRN	180,000	\$26.580	\$4,784.40	\$4,919.75	-\$135.35	\$354.42
QWEST CORP 7.375% NOTES DUE 2051	CTQ	160,000	\$26.800	\$4,288.00	\$4,169.50	\$118.50	\$295.04
QWEST CORPORATION 6.875% SR NOTE DUE 2054	CTV	25,000	\$25.640	\$641.00	\$616.65	\$24.35	\$42.98
QWEST CORP PFD SER A 7.500% NTS DUE 2051	CTW	95,000	\$26.920	\$2,557.40	\$2,479.49	\$77.91	\$178.13
QWEST CORPORATION 6.125% SR NOTES DUE 06/01/53	CTY	50,000	\$24.100	\$1,205.00	\$1,098.50	\$106.50	\$76.55
DIGITAL REALTY TRUST INC 7% SERIES E CUMULATIVE REDEEMABLE PFD	DLRPRE	45,000	\$25.500	\$1,147.50	\$1,209.15	-\$61.65	\$78.75



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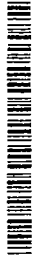
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TAXABLE FIXED INCOME

(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
DIGITAL REALTY TRUST INC 7.375% SER H CUMULATIVE REDEEMABLE PREFERRED STOCK	DLRPRH	45 000	\$26 620	\$1,197 90	\$1,172 32	\$25.58	\$82 98
DEUTSCHE BK CAP FDG TR IX GTD TR PFD SECS 6.625% SER	DTT	95 000	\$25 550	\$2,427.25	\$2,371.20	\$56 05	\$157.32
DTE ENERGY CO 6.50% JR SUB-ORD DEB DUE 2061	DTZ	92 000	\$26 070	\$2,398.44	\$2,530 00	-\$131.56	\$149.50
DEUTSCHE BK CAP FDG TR VIII 6 375% TR PFD SECS	DUA	95 000	\$25.600	\$2,432.00	\$2,270.60	\$161.40	\$151.43
ENDURANCE SPECIALTY HLDGS LTD 7 75% PFD SER A	ENHPR A	140 000	\$26 300	\$3,682.00	\$3,673.60	\$8.40	\$271.32
ENDURANCE SPECIALTY HOLDINGS LTD 7.50% NON CUMULATIVE PFD SER B US LISTED	ENHPRB	140 000	\$26.220	\$3,670 80	\$3,675.05	-\$4.25	\$262 50
EPR PROPERTIES 6.625% SERIES F CUMULATIVE REDEEMABLE PREFERRED SHARES	EPRPRF	25 000	\$25.200	\$630.00	\$621 25	\$8.75	\$41.40
EQUITY COMMONWEALTH 5.75% SENIOR NOTES DUE 2042	EQCO	80 000	\$23.080	\$1,846.40	\$1,917 00	-\$70.60	\$115.04
FIFTH THIRD BANCORP DEPOSITORY SHARE REPSTG 1/1000TH OWNERSHIP INT PERP PFD SER I	FITBI	135 000	\$27 330	\$3,689 55	\$3,449.70	\$239.85	\$223 56
FNB CORPORATION 7.25% DEP SHS REPSTG 1/40 INT FXD TO FLTG NONCUM PFD SER E	FNBPRE	65 000	\$27 420	\$1,782.30	\$1,730.80	\$51.50	\$117.85
FIRST NIAGARA FINL GROUP INC 8.625% PFD NON CUM SER B FXD/FLTG	FNFGPRB	180 000	\$27 000	\$4,860.00	\$5,110.30	-\$250.30	\$388 08
FIRST REPUBLIC BANK SHS REPSTG 1/40TH PERP 6 70% SER A PFD NON CUM PERPETUAL	FRCPR A	95 000	\$26.300	\$2,498.50	\$2,432.95	\$65.55	\$159.13
GOLDMAN SACHS GROUP INC 6.5% NOTES DUE 11/01/61	GSJ	45 000	\$26.730	\$1,202.85	\$1,169.55	\$33.30	\$73 13
GOLDMAN SACHS GROUP INC DEP SHS REPSTG 1/1000 PFD SER D FLTG	GSPRD	155 000	\$19.670	\$3,048 85	\$3,165.87	-\$117 02	\$156 71

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TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
GOLDMAN SACHS GROUP INC 5.5% DEP REP 1/1000TH SHS NON CUM PFD SER J FIXED TO FLTG RATE	GSPRJ	150,000	\$24.400	\$3,660.00	\$3,789.00	-\$129.00	\$206.25
GOLDMAN SACHS GROUP INC 6.375% DEP SH RP 1/1000 INT SH FXD FLTG NON CUM PFD STK SER K	GSPRK	145,000	\$25.900	\$3,755.50	\$3,648.57	\$106.93	\$231.13
HARTFORD FINL SVCS GROUP INC DEL JR SUB DEB FIXED TO FLTG 7.8750%	HGH	120,000	\$29.960	\$3,595.20	\$3,497.65	\$97.55	\$236.28
HSBC USA INC NEW FLT RT NON-CUM PERP PFD FLTG CPN RT 3 MNTH LIBOR +75 SER F	HUSIPRF	60,000	\$22.600	\$1,356.00	\$1,305.00	\$51.00	\$54.24
INTEGRYS ENERGY GROUP INC 6.00% JR SUBORDINATED NOTE DUE 2073	IEH	210,000	\$26.700	\$5,607.00	\$5,210.69	\$396.31	\$315.00
ING GROEP N V 7.05% PERPETUAL DEBT SECS	IND	50,000	\$25.640	\$1,282.00	\$1,223.20	\$58.80	\$88.10
ING GROEP N V PERPETUAL DEBT SECS 7.20%	INZ	25,000	\$25.750	\$643.75	\$628.20	\$15.55	\$45.00
ING GROEP N V 6.375% PERP HYBRID CAP SECS	ISF	25,000	\$25.540	\$638.50	\$628.23	\$10.27	\$39.85
ING GROEP NV 6.2% PERP DEBT SECS	ISP	75,000	\$25.240	\$1,893.00	\$1,593.60	\$299.40	\$116.25
KKR FINANCIAL HOLDINGS LLC 8.375% SENIOR NOTES DUE 2041	KFH	150,000	\$27.760	\$4,164.00	\$4,006.20	\$157.80	\$314.10
LLOYDS BANKING GROUP PLC PUBLIC INCOME NT PINES 7.75% 07/15/2050 CUM PFD	LYGPRA	230,000	\$25.780	\$5,929.40	\$6,096.46	-\$167.06	\$445.74
AFFILIATED MANAGERS GROUP INC 6.3750% SENIOR NOTES DUE 2042	MGR	95,000	\$26.730	\$2,539.35	\$2,344.80	\$194.55	\$151.43
MONTPELIER RE HOLDINGS LTD 8.875% PFD NON CUMULATIVE SHS SER A US LISTED	MRHPRA	65,000	\$26.890	\$1,747.85	\$1,757.70	-\$9.85	\$144.24
MORGAN STANLEY DEP SHS REPSTG 1/1000 PERP PFD SER A	MSPRA	120,000	\$19.960	\$2,395.20	\$2,276.95	\$118.25	\$122.64



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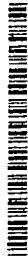
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TAXABLE FIXED INCOME
(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCURED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
MORGAN STANLEY 7 125% DEP SHS REP 1/1000TH SHS FIXED FLTG PFD STK SER E	MSPRE	45.000	\$27.550	\$1,239.75	\$1,170.00	\$69.75	\$80.15
MORGAN STANLEY DEP SHS RPSTG 1/1000TH INT PRD SER F 6 875% FXD TO FLOAT	MSPRF	90.000	\$26.610	\$2,394.90	\$2,373.72	\$21.18	\$154.71
MORGAN STANLEY 6 625% DEPOSITARY SHS REPSTG 1/1000TH NON CUM PFD SER G	MSPRG	45.000	\$25.507	\$1,147.82	\$1,125.00	\$22.82	\$74.52
MORGAN STANLEY DEP SH REPSTG 1/1000TH PFD SER 1 FXD TO FLTG NON CUM	MSPRI	50.000	\$25.310	\$1,265.50	\$1,260.00	\$5.50	\$79.70
NEXTERA ENERGY CAPITAL HOLDINGS INC 5 70% SER G JNR SUBORDINATED DEB DUE 3/1/72	NNEPRG	50.000	\$24.640	\$1,232.00	\$1,286.20	-\$54.20	\$71.25
NATIONAL RETAIL PROPERTIES 6 625% CUM PERPET PFD SERIES D	NNNPRD	145.000	\$25.440	\$3,688.80	\$3,649.65	\$39.15	\$240.12
PNC FINL SVCS GROUP INC DEPOSITARY SHS REPSTG 1/4000TH PERP PFD SER P 6.125%	PNCPRP	310.000	\$27.760	\$8,605.60	\$8,114.05	\$491.55	\$474.61
PARTNERRE LTD 7 25% SER E CUMM REDEEMABLE PFD SHS	PREPRE	135.000	\$26.640	\$3,596.40	\$3,595.05	\$1.35	\$244.76
PUBLIC STORAGE DEPOSITARY SH REPSTG 1/1000 OF 5.750% CUM PFD SH BEN INT SR T	PSAPRT	50.000	\$24.730	\$1,236.50	\$1,254.00	-\$17.50	\$71.90
PS BUSINESS PKS INC DEP SHS REPSTG 1/1000TH 6% CUM PFD SERIES T	PSBPRT	195.000	\$24.700	\$4,816.50	\$4,882.53	-\$66.03	\$292.50
RBS CAPITAL FUNDING TRUST V 5.9% NON CUMULATIVE GUARANTEED TRUST PREFERRED SECURITIES	RBSPRE	30.000	\$24.300	\$729.00	\$729.30	-\$0.30	\$44.25
RBS CAPITAL FUNDING TRUST VII 6.08%NON CUMULATIVE GUARANTEED TRUST PREFERRED SECURITIES	RBSPRG	50.000	\$24.370	\$1,218.50	\$1,085.00	\$133.50	\$76.00
ROYAL BK SCOTLAND GROUP PLC 6.40%-SPONSORED ADR SER M REPSTG NON CUM DOLLAR PFD SHS	RBSPRM	75.000	\$24.660	\$1,849.50	\$1,811.25	\$38.25	\$120.00

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(continued)

DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
ROYAL BK SCOTLAND GROUP PLC 6 75% SER Q PREF SHARE NON CUM PERP PFD CALLBLE ON 6/30/11@25	RBSPRQ	45.000	\$25.350	\$1,140.75	\$1,107.00	\$33.75	\$75.96
ROYAL BK SCOTLAND GROUP PLC SPONSORED ADR ON PFD SER 6 60%	RBSPRS	150.000	\$24.850	\$3,727.50	\$3,566.10	\$161.40	\$247.50
REGENCY CENTERS CORPORATION SERIES 6 6 625% CUMULATIVE PERPETUAL PFD	REGPRF	95.000	\$25.310	\$2,404.45	\$2,409.20	-\$4.75	\$157.32
REGIONS FINANCIAL CORPORATION DEP SHS REPSTG 1/40TH PERP PFD SER 8 FIXED FLTG	RFPRB	50.000	\$25.360	\$1,268.00	\$1,272.50	-\$4.50	\$79.70
RAYMOND JAMES FINANCIAL 6 9% SR NT	RJD	230.000	\$27.290	\$6,276.70	\$5,926.00	\$350.70	\$396.75
REINSURANCE GROUP OF AMERICA INCORPORATED 6.20% FXD TO FLTG RATE SUB DEB DUE 2042	RZA	135.000	\$27.760	\$3,747.60	\$3,558.10	\$189.50	\$209.25
SANTANDER FINANCE PREFERRED S A UNIPERSONAL FLOATING RATE NON CUMULATIVE SERIES 6	SANPRB	60.000	\$21.080	\$1,264.80	\$984.00	\$280.80	\$60.00
SCE TRUST I 5 625% TRUST CUM PREF SECS	SCEPRF	150.000	\$24.500	\$3,675.00	\$3,861.88	-\$186.88	\$210.90
SELECTIVE INSURANCE GROUP INC 5 875% SENIOR NOTES DUE 2043	SGZA	50.000	\$25.000	\$1,250.00	\$1,230.96	\$19.04	\$73.44
SOLAR CAPITAL LTD 6 75% SENIOR NOTES DUE 2042	SLRA	25.000	\$23.180	\$579.50	\$610.00	-\$30.50	\$42.18
SENIOR HOUSING PROPERTIES TRUST 5 625% SENIOR NOTES DUE 2042	SNHN	105.000	\$24.090	\$2,529.45	\$2,494.75	\$34.70	\$147.63
STATE STREET CORPORATION DEPOSITARY SHARES 1/4000TH PERPETUAL PREFERRED SERIES D	STTPRD	90.000	\$25.860	\$2,327.40	\$2,285.25	\$42.15	\$132.75
STANLEY BLACK & DECKER INC 5 75% JR SUB DEB DUE 2052	SWJ	45.000	\$25.260	\$1,136.70	\$1,126.91	\$9.79	\$64.71
TELEPHONE AND DATA SYSTEMS INC 5.875% SENIOR NOTES DUE 2061	TDA	30.000	\$21.910	\$657.30	\$750.00	-\$92.70	\$44.06
TELEPHONE & DATA SYSTEMS INC 6 875% SENIOR NOTES 11/15/59	TDE	145.000	\$24.870	\$3,606.15	\$3,838.54	-\$232.39	\$249.26



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TAXABLE FIXED INCOME
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DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE/ ACCRUED INTEREST	NET COST *	UNREALIZED GAIN/LOSS *	ESTIMATED ANNUALIZED INCOME
US PFD FDG TR IV TR PFD SECS FLTG RATE	UBSPRD	60.000	\$18.380	\$1,102.80	\$894.18	\$208.62	\$13.02
US BANCORP DEL DEPOSITORY SHARES REPSTG 6.5% 1/1000TH NON CUM PERP PFD SER	USBPRM	190.000	\$29.450	\$5,595.50	\$5,226.89	\$368.61	\$308.75
US BANCORP DEL 6.00% SERIES G NON CUM PERPET PFD STOCK	USBPRN	155.000	\$27.120	\$4,203.60	\$4,227.15	-\$23.55	\$232.50
UNITED STATES CELLULAR CORP 6.95% SENIOR NOTES DUE 2060	UZA	70.000	\$24.400	\$1,708.00	\$1,863.39	-\$155.39	\$121.59
VERIZON COMMUNICATIONS INC 5.90% SR NOTES DUE 2054	VZA	45.000	\$26.180	\$1,178.10	\$1,122.75	\$55.35	\$66.38
WELLS FARGO & COMPANY DEP SH 1/40TH INT 8% NON-CUMLT PERPETUAL CL A PFD SER J	WFCPRJ	145.000	\$29.170	\$4,229.65	\$4,185.15	\$44.50	\$290.00
WELLS FARGO & COMPANY 5.85% DEP SHS RPSTG 1/1000TH INT PRP PFD CL A SER Q FXD TO FLOATING	WFCPRQ	95.000	\$25.650	\$2,436.75	\$2,372.05	\$64.70	\$138.89
WELLS FARGO & COMPANY 6.625% DEP SHS REPSTG 1/1000TH INT PFD CL A SER R FXD TO FLTG	WFCPRR	90.000	\$27.740	\$2,496.60	\$2,248.74	\$247.86	\$149.04
ZIONS BANCORPORATION DEP SHS REPSTG 1/40TH PERP PFD SER G	ZBPRG	115.000	\$25.890	\$2,977.34	\$2,906.50	\$70.84	\$181.13
TOTAL TAXABLE FIXED INCOME		8,982.000		\$232,577.34	\$227,967.29	\$4,610.05	\$14,800.41
OTHER ASSETS							
DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST *	UNREALIZED GAIN/LOSS *	
AMERICAN REALTY CAPITAL PROPERTIES INC 6.70% SERIES F CUMULATIVE REDEEMABLE PFD STCK	ARCPP	110.000	\$22.850	\$2,513.50	\$2,569.60	-\$56.10	
TOTAL OTHER ASSETS				\$2,513.50	\$2,569.60	-\$56.10	

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► File a separate application for each return.

► Information about Form 8868 and its instructions is at www.irs.gov/form8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Electronic filing (e-file). You can electronically file Form 8868 if you need a 3-month automatic extension of time to file (6 months for a corporation required to file Form 990-T), or an additional (not automatic) 3-month extension of time. You can electronically file Form 8868 to request an extension of time to file any of the forms listed in Part I or Part II with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, which must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions	Enter filer's identifying number, see instructions	
	Name of exempt organization or other filer, see instructions	Employer identification number (EIN) or
	Foothills Foundation	45-4595181
	Number, street, and room or suite no. If a P.O. box, see instructions	Social security number (SSN)
	662 Sunset Court	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	Shoreview, MN 55126	

Enter the Return code for the return that this application is for (file a separate application for each return) ☐ 0 ☐ 1 ☐ 2 ☐ 3 ☐ 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

- The books are in the care of ► Kara L. Johnson

Telephone No. ► 651-490-9457

Fax No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until August 15, 20 15, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► ☐ calendar year 20 or

► ☒ tax year beginning March 1, 20 14, and ending December 31, 20 14.

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return

☒ Change in accounting period

3a	If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,025
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	630
c	Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	395

Caution. If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.