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Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Serviceor Section 4947(a)(1) Trust Treated as Private Foundation
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2014

Open to Public Inspection

For calendar year 2014 or tax year beginning		, 2014, and ending	
Name of foundation		A Employer identification number 45-4081837	
JILL AND JAY BERNSTEIN FAMILY FOUNDATION		B Telephone number (see instructions) () -	
Number and street (or P O box number if mail is not delivered to street address)		Room/suite	
124 IU WILLETS ROAD			
City or town, state or province, country, and ZIP or foreign postal code			
OLD WESTBURY, NY 11568		C If exemption application is pending, check here ► <input type="checkbox"/>	
G Check all that apply:		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
Initial return Final return Address change		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
Initial return of a former public charity Amended return Name change		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
H Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 14,850,781.		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
(Part I, column (d) must be on cash basis)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received (attach schedule)		1,842,366.	
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B			
3 Interest on savings and temporary cash investments		35,827.	35,827.
4 Dividends and interest from securities		357,252.	357,252.
5a Gross rents			
b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10		233,054.	
b Gross sales price for all assets on line 6a		2,675,386.	
7 Capital gain net income (from Part IV, line 2)			233,054.
8 Net short-term capital gain			
9 Income modifications			
10a Gross sales less returns and allowances			
b Less Cost of goods sold			
c Gross profit or (loss) (attach schedule)			
11 Other income (attach schedule) ATCH 3		16,236.	3,203.
12 Total. Add lines 1 through 11		2,484,735.	629,336.
13 Compensation of officers, directors, trustees, etc		0	
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees (attach schedule)			
b Accounting fees (attach schedule)			
c Other professional fees (attach schedule)			
17 Interest		24,498.	
18 Taxes (attach schedule) (see instructions)[4]			
19 Depreciation (attach schedule) and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses (attach schedule) ATCH 5		64,939.	63,331.
24 Total operating and administrative expenses		89,437.	63,331.
Add lines 13 through 23			1,608.
25 Contributions, gifts, grants paid		1,458,876.	
26 Total expenses and disbursements Add lines 24 and 25		1,548,313.	63,331.
27 Subtract line 26 from line 12		936,422.	
a Excess of revenue over expenses and disbursements			
b Net investment income (if negative, enter -0-)		566,005.	
c Adjusted net income (if negative, enter -0-)			

SCANNED
REVENUE

Operating and Administrative Expenses

632

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	247,191.	202,742.	202,742.
2	Savings and temporary cash investments	3,583,728.	3,775,597.	3,775,597.
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	27,500.		
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 6	7,192,073.	8,050,274.	7,886,225.
c	Investments - corporate bonds (attach schedule) ATCH 7	532,500.	532,500.	544,560.
11	Investments - land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 8	2,104,493.	2,062,794.	2,441,657.
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation ► (attach schedule)			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,687,485.	14,623,907.	14,850,781.
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	13,687,485.	14,623,907.	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see instructions)	13,687,485.	14,623,907.	
31	Total liabilities and net assets/fund balances (see instructions)	13,687,485.	14,623,907.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	13,687,485.
2	Enter amount from Part I, line 27a	2	936,422.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	14,623,907.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,623,907.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	233,054.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,003,120.	12,145,299.	0.082593
2012	546,460.	6,953,872.	0.078584
2011			
2010			
2009			
2 Total of line 1, column (d)			2 0.161177
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.080589
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 13,905,261.
5 Multiply line 4 by line 3			5 1,120,611.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 5,660.
7 Add lines 5 and 6			7 1,126,271.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,460,484.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)		
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 . . .	1 5,660.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . .	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	2 3 4 5 5,660.
3	Add lines 1 and 2 . . .	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .	
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0- . . .	
6	Credits/Payments	
a	2014 estimated tax payments and 2013 overpayment credited to 2014 . . .	6a 6b 6c 6d 7 32,693.
b	Exempt foreign organizations - tax withheld at source . . .	
c	Tax paid with application for extension of time to file (Form 8868) . . .	
d	Backup withholding erroneously withheld . . .	
7	Total credits and payments Add lines 6a through 6d . . .	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached . . .	8 9 10 27,033.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . .	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . .	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ► <input type="checkbox"/> 27,033. Refunded ► <input type="checkbox"/> 11	

Part VII-A Statements Regarding Activities

	Yes	No
1a	<input type="checkbox"/>	X
1b	<input type="checkbox"/>	X
1c	<input type="checkbox"/>	X
2	<input type="checkbox"/>	X
3	<input type="checkbox"/>	X
4a	<input type="checkbox"/>	X
4b	<input type="checkbox"/>	X
5	<input type="checkbox"/>	X
6	<input type="checkbox"/>	X
7	<input type="checkbox"/>	X
8b	<input type="checkbox"/>	X
9	<input type="checkbox"/>	X
10	<input type="checkbox"/>	X

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . .

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities . . .

1c Did the foundation file Form 1120-POL for this year? . . .

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year

(1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . .

If "Yes," attach a detailed description of the activities . . .

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . .

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . .

b If "Yes," has it filed a tax return on Form 990-T for this year? . . .

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . .

If "Yes," attach the statement required by General Instruction T . . .

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

NY, _____

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . .

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . .

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . ATCH. 9 . . .

Part VII-A Statements Regarding Activities (continued)

11		X
12		X
13	X	
Website address ► N/A		
14	The books are in care of ► JILL BERNSTEIN	Telephone no ► 516-336-0100
	Located at ► 124 IU WILLETS ROAD OLD WESTBURY, NY	ZIP+4 ► 11568
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22-1) If "Yes," enter the name of the foreign country ►	Yes No X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		
	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		
Organizations relying on a current notice regarding disaster assistance check here ►		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	<input type="checkbox"/>	5b	X	
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/>	6b	X	
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/>	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0	0	0

Total number of other employees paid over \$50,000. ►				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	NONE	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments** (see instructions)

Part II B Summary of Program-Related Investments (See Instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		►

Form 990-PF (2014)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	1a	7,996,400.
a Average monthly fair market value of securities	1b	3,620,542.
b Average of monthly cash balances	1c	2,500,074.
c Fair market value of all other assets (see instructions)	1d	14,117,016.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	14,117,016.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	211,755.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	13,905,261.
6 Minimum investment return. Enter 5% of line 5	6	695,263.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	695,263.
2a Tax on investment income for 2014 from Part VI, line 5	2a	5,660.
b Income tax for 2014 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	5,660.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	689,603.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	689,603.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	689,603.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	1,460,484.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the:	3b	
a Suitability test (prior IRS approval required)	4	1,460,484.
b Cash distribution test (attach the required schedule)	5	5,660.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	1,454,824.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				689,603.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only				
b Total for prior years 20 12, 20 11, 20 10				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012	192,804.			
e From 2013	408,387.			
f Total of lines 3a through e	601,191.			
4 Qualifying distributions for 2014 from Part XII, line 4 ► \$ 1,460,484.				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				689,603.
e Remaining amount distributed out of corpus	770,881.			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,372,072.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	1,372,072.			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012	192,804.			
d Excess from 2013	408,387.			
e Excess from 2014	770,881.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(1)(3) or 4942(1)(5)

3 Check box if entity is neither the lessee nor a private operating lessee as described in section 4942(j)(3)(B) 4942(j)(3)

	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4 for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test - enter				
	(1) Value of all assets				
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c	"Support" alternative test - enter				
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(ii)				
	(3) Largest amount of support from an exempt organization				
	(4) Gross investment income				

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2)).

JAY BERNSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

a. The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2014)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
ATCH 11				
Total			► 3a	1,458,876.
<i>b Approved for future payment</i>				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

<p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of.</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;"></td> <td style="width: 50%; text-align: center;">Yes</td> </tr> <tr> <td></td> <td style="text-align: center;">No</td> </tr> <tr> <td style="text-align: center;">1a(1)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1a(2)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1b(1)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1b(2)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1b(3)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1b(4)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1b(5)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1b(6)</td> <td style="text-align: center;">X</td> </tr> <tr> <td style="text-align: center;">1c</td> <td style="text-align: center;">X</td> </tr> </table>		Yes		No	1a(1)	X	1a(2)	X	1b(1)	X	1b(2)	X	1b(3)	X	1b(4)	X	1b(5)	X	1b(6)	X	1c	X
	Yes																						
	No																						
1a(1)	X																						
1a(2)	X																						
1b(1)	X																						
1b(2)	X																						
1b(3)	X																						
1b(4)	X																						
1b(5)	X																						
1b(6)	X																						
1c	X																						

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name JOSEPH TALENTI	Preparer's signature 	Date 11/02/15	Check <input type="checkbox"/> if self-employed	PTIN P00422328
	Firm's name ► ERNST & YOUNG U.S. LLP	Firm's EIN ► 34-6565596			
	Firm's address ► ONE JERICHO PLAZA, SUITE 105 JERICHO, NY	11753	Phone no	516-336-0100	

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2014

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

JILL AND JAY BERNSTEIN FAMILY FOUNDATION

Employer identification number

45-4081837

Organization type (check one):

Filers of:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization JILL AND JAY BERNSTEIN FAMILY FOUNDATION

Employer identification number
45-4081837**Part I** Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JAY BERNSTEIN 124 IU WILLETS ROAD OLD WESTBURY, NY 11568	\$ 1,842,366.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization JILL AND JAY BERNSTEIN FAMILY FOUNDATION

Employer identification number
45-4081837**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-----	\$ -----	-----
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	-----	\$ -----	-----

Name of organization JILL AND JAY BERNSTEIN FAMILY FOUNDATION

Employer identification number

45-4081837

Part III *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.* Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively religious, charitable, etc., contributions of \$1,000 or less* for the year. (Enter this information once. See instructions.) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

ATTACHMENT 1FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INTEREST INCOME	35,827.	35,827.
TOTAL	<u><u>35,827.</u></u>	<u><u>35,827.</u></u>

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIESATTACHMENT 2

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
DIVIDEND INCOME	431,926.	431,926.
LESS: RECLASS TO RETURN OF CAPITAL	-74,590.	-74,590.
LESS: RECLASS TO RETURN OF CAPITAL	-84.	-84.
TOTAL	<u>357,252.</u>	<u>357,252.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
OTHER ORDINARY INCOME/GAINS	<u>3,203.</u>	<u>3,203.</u>
2012 EXCISE TAX REFUND	<u>5,340.</u>	
2013 EXCISE TAX OVERPAYMENT APPLIED	<u>7,693.</u>	
TOTALS	<u><u>16,236.</u></u>	<u><u>3,203.</u></u>

ATTACHMENT 3

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
2013 EXCISE TAX PAID	5,000.
2013 EXCISE TAX APPLIED	7,693.
2013 FORM 4720 EXCISE TAX PAID	5,500.
2012 FEDERAL INCOME TAX PAID	5,809.
2012 NEW YORK STATE INCOME TAX	496.
TOTALS	<u>24,498.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
INVESTMENT EXPENSES	63,331.	63,331.	
NEWSDAY	108.		108.
NEW YORK STATE FILING FEE	1,500.		1,500.
TOTALS	<u>64,939.</u>	<u>63,331.</u>	<u>1,608.</u>

ATTACHMENT 5

FORM 990PF, PART III - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JPMORGAN #8002 - SECURITIES	<u>8,050,274.</u>	<u>7,886,225.</u>
TOTALS	<u><u>8,050,274.</u></u>	<u><u>7,886,225.</u></u>

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JPM #8002 - US FIXED INCOME	532,500.	544,560.
TOTALS	<u>532,500.</u>	<u>544,560.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BRAHMAN PARTNERS III, LP	<u>2,062,794.</u>	<u>2,441,657.</u>
TOTALS	<u><u>2,062,794.</u></u>	<u><u>2,441,657.</u></u>

ATTACHMENT 8

FORM 990PF, PART VII-A, LINE 10 - NEW SUBSTANTIAL CONTRIBUTORS

NAME AND ADDRESS

JAY BERNSTEIN
124 1/2 WILLETS ROAD
OLD WESTBURY, NY 11568

ATTACHMENT 9

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION		CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS EXPENSE ACCT AND OTHER ALLOWANCES	
JAY BERNSTEIN 124 TU WILLETS ROAD OLD WESTBURY, NY 11568	TRUSTEE < 1.00	0	0	0	0
JILL BERNSTEIN 124 TU WILLETS ROAD OLD WESTBURY, NY 11568	TRUSTEE < 1.00	0	0	0	0
GRAND TOTALS		0	0	0	0

Jill and Jay Bernstein Family Foundation

EIN:45-4081837

12/31/2014

NAME	RELATIONSHIP	FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT	AMOUNT
		PC	GROUP		
ACTIVE MINDS WASHINGTON, DC	NONE	PC		To Promote the Work of the Organization	1,000
AMERICAN FRIENDS OF BICOM NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	25,000
AMERICAN FRIENDS OF THE ISRAEL MUSEUM NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	784,350
AMERICAN FRIENDS OF THE TEL AVIV MUSEUM OF ART NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	40,000
ANDERSON RANCH ARTS FOUNDATION SNOWMASS VILLAGE, CO	NONE	PC		To Promote the Work of the Organization	2,500
APPEAL OF CONSCIENCE FOUNDATION NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	10,000
ART COUNCIL, INC (ARTADIA) NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	500
ARTIS CONTEMPORARY ISRAELI ART FUND INC NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	30,000
ASPEN ART MUSEUM ASPEN, CO	NONE	PC		To Promote the Work of the Organization	12,850
ASPEN COMMUNITY FOUNDATION ASPEN, CO	NONE	PC		To Promote the Work of the Organization	1,250
ASPEN HOPE CENTER BASALT, CO	NONE	PC		To Promote the Work of the Organization	1,000
THE ASPEN INSTITUTE QUEENSTOWN, MD	NONE	PC		To Promote the Work of the Organization	27,000
ASPEN MUSIC FESTIVAL (MUSIC ASSOCIATES OF ASPEN, INC) ASPEN, CO	NONE	PC		To Promote the Work of the Organization	2,500
AVON PRODUCTS FOUNDATION INC. NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	2,500
BROOKLYN MUSEUM BROOKLYN, NY	NONE	PC		To Promote the Work of the Organization	5,000
CHILD ABUSE PREVENTION SERVICES ROSLYN, NY	NONE	PC		To Promote the Work of the Organization	300
CHILDRENS MEDICAN CENTER OF DALLAS DALLAS, TX	NONE	PC		To Promote the Work of the Organization	10,000
CYSTIC FIBROSIS FOUNDATION BETHESDA, MD	NONE	GROUP		To Promote the Work of the Organization	1,000
ELTON JOHN AIDS FOUNDATION INC NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	4,500
ENVIRONMENTAL DEFENSE FUND NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	34,000
FEINSTEIN INSTITUTE FOR MEDICAL RESEARCH WESTBURY, NY	NONE	PC		To Promote the Work of the Organization	10,000
FRIENDS OF ROBINSON GARDENS INC BEVERLY HILLS, CA	NONE	PC		To Promote the Work of the Organization	5,000
GEORGETOWN DAY SCHOOL WASHINGTON, DC	NONE	PC		To Promote the Work of the Organization	1,000
HEAD INJURY FOUNDATION HAUPPAUGE, NY	NONE	SO		To Promote the Work of the Organization	10,000
I CARE I CURE CHILDHOOD CANCER FOUNDATION DAVIE, FL	NONE	PC		To Promote the Work of the Organization	2,500
INVESTIGATIVE PROJECT ON TERRORISM FOUNDATION (IPTF) WASHINGTON, DC	NONE	PC		To Promote the Work of the Organization	50,000
ISLAND HARVEST MINEOLA, NY	NONE	PC		To Promote the Work of the Organization	45,000
JAZZ ASPEN-SNOWMASS ASPEN, CO	NONE	PC		To Promote the Work of the Organization	1,000
LEUKEMIA AND LYMPHOMA SOCIETY WHITE PLAINS, NY	NONE	PC		To Promote the Work of the Organization	5,000
MELANOMA RESEARCH ALLIANCE FOUNDATION WASHINGTON, DC	NONE	PC		To Promote the Work of the Organization	75,000
MENIL MUSEUM HOUSTON, TX	NONE	PC		To Promote the Work of the Organization	500
MIGRAINE RESEARCH FOUNDATION INC. NEW YORK, NY	NONE	PC		To Promote the Work of the Organization	5,000
MUSEUM OF CONTEMPORARY ART - NORTH MIAMI NORTH MIAMI, FL	NONE	PC		To Promote the Work of the Organization	500
NATIONAL BREAST CANCER COALITION WASHINGTON, DC	NONE	PC		To Promote the Work of the Organization	2,500
NATIONAL HUMANE EDUCATION SOCIETY CHARLES TOWN, WV	NONE	GROUP		To Promote the Work of the Organization	200
NATIONAL MULTIPLE SCLEROSIS SOCIETY MELVILLE, NY	NONE	PC		To Promote the Work of the Organization	2,500
NORTH SHORE - LONG ISLAND JEWISH HEALTH SYSTEM INC WESTBURY, NY	NONE	SOUNK		To Promote the Work of the Organization	5,000
OLD WESTBURY P B A OLD WESTBURY, NY	NONE	PC		To Promote the Work of the Organization	2,000
RICHARD ROSENTHAL JEWISH COMMUNITY CENTER PLEASANTVILLE, NY	NONE	PC		To Promote the Work of the Organization	500
SASS FOUNDATION FOR MEDICAL RESEARCH INC ROSLYN, NY	NONE	PC		To Promote the Work of the Organization	1,000

Jill and Jay Bernstein Family Foundation

EIN:45-4081837

12/31/2014

NAME	RELATIONSHIP	FOUNDATION STATUS OF		AMOUNT
		RECIPIENT	PURPOSE OF GRANT	
SHAKESPEARE AND CO LENOX, MA	NONE	PC	To Promote the Work of the Organization	50,000
SID JACOBSON JEWISH COMMUNITY CENTER GREENVALE, NY	NONE	PC	To Promote the Work of the Organization	1,800
SPORTS LEGACY INSTITUTE INC WALTHAM, MA	NONE	PC	To Promote the Work of the Organization	1,000
SWIM ACROSS AMERICA INC BOSTON, MA	NONE	PC	To Promote the Work of the Organization	500
TATE AMERICAS FOUNDATION NEW YORK, NY	NONE	PC	To Promote the Work of the Organization	1,376
TEMPLE SINAI ROSLYN, NY	NONE	PC	To Promote the Work of the Organization	14,500
THE JEWISH FOUNDATION FOR THE RIGHTEOUS INC NEW YORK, NY	NONE	PC	To Promote the Work of the Organization	5,000
U S BIENNIAL INC PROSPECT NEW ORLEANS NEW YORK, NY	NONE	PC	To Promote the Work of the Organization	500
UNITED JEWISH APPEAL FEDERATION OF NEW YORK NEW YORK, NY	NONE	GROUP	To Promote the Work of the Organization	11,250
VOICES AGAINST BRAIN CANCER NEW YORK, NY	NONE	PC	To Promote the Work of the Organization	500
VOLUNTEER & EXEMPT FIREMAN'S BENEVOLENT ASSOC OF WESTBURY WESTBURY, NY	NONE	PC	To Promote the Work of the Organization	500
WASHINGTON INSTITUTE FOR NEAR EAST POLICY WASHINGTON, DC	NONE	PC	To Promote the Work of the Organization	150,000
YESHIVA UNIVERSITY NEW YORK, NY	NONE	PC	To Promote the Work of the Organization	2,500
Total Grants Paid				1,458,876

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
2012 EXCISE TAX REFUND			01	01	5,340.
2013 EXCISE TAX OVERPAYMENT APPLIED			01	01	7,693.
TOTALS					<u><u>13,033.</u></u>

ATTACHMENT 12

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis			
121.		BP PLC SPONS ADR - CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
61.		ROYAL DUTCH SHELL - CASH IN LIEU PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
250,315.		5,325 SHS OF BP PLC SPONS ADR PROPERTY TYPE: SECURITIES 202,676.				P	VARIOUS	01/30/2014
752,117.		10,666 SHS ROYAL DUTCH SHELL PROPERTY TYPE: SECURITIES 753,187.				P	VARIOUS	01/30/2014
556,430.		10,000 UNITS OF VALERO ENERGY CORP PROPERTY TYPE: SECURITIES 548,882.				P	VARIOUS	06/06/2014
846,293.		10,000 UNITS OF MARATHON PETROLEUM CORP PROPERTY TYPE: SECURITIES 816,537.				P	VARIOUS	08/17/2014
262,145.		10,000 UNITS OF FLOTEK INDUSTRIES INC PROPERTY TYPE: SECURITIES 121,050.				P	VARIOUS	09/09/2014
6,918.		CAPITAL GAINS THRU BRAHMAN PARTNERS K-1 PROPERTY TYPE: OTHER				P	VARIOUS	VARIOUS
986.		SEC. 1256 GAIN THRU BRAHMAN PARTNERS K-1 PROPERTY TYPE: OTHER				P	01/01/2014	12/31/2014
TOTAL GAIN(LOSS)							233,054.	