Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation: IVON & JANE CULVER CHAR TRUST

A Employer identification number: 45-2880898

Number and street (or P O box number if mail is not delivered to street address): P O BOX 1501, NJ2-130-03-31 | Room/suite:

B Telephone number (see instructions): 609-274-6834

City or town: PENNINGTON | State: NJ | ZIP code: 08534-1501

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 12,789,374

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	366,482	326,590		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	258,987			
	b	Gross sales price for all assets on line 6a 3,271,570				
	7	Capital gain net income (from Part IV, line 2)		258,987		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	625,469	585,577	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	283,915	42,202		241,713
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	5,652	2,576		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	289,567	44,778	0	241,713
	25	Contributions, gifts, grants paid	330,175			330,175
	26	**Total expenses and disbursements.** Add lines 24 and 25	619,742	44,778	0	571,888
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	5,727			
	b	**Net investment income** (if negative, enter -0-)		540,799		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-122,804	-122,033	-122,033
	2	Savings and temporary cash investments	488,386	504,021	504,021
	3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S. and state government obligations (attach schedule)	2,299,848	2,079,193	2,127,371
	b	Investments—corporate stock (attach schedule)	5,997,656	5,767,565	7,836,110
	c	Investments—corporate bonds (attach schedule)	2,028,367	1,441,853	1,463,639
	11	Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		992,870	980,266
	14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,691,453	10,663,469	12,789,374
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	10,691,453	10,663,469	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	10,691,453	10,663,469	
	31	**Total liabilities and net assets/fund balances** (see instructions)	10,691,453	10,663,469	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,691,453
2	Enter amount from Part I, line 27a	2	5,727
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	19,282
4	Add lines 1, 2, and 3	4	10,716,462
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	52,993
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,663,469

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b				0
c				0
d				0
e				0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				0
b				0
c				0
d				0
e				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	258,987
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	389,419	11,795,298	0 033015
2012	266,445	8,358,002	0 031879
2011	9,332	511,627	0 018240
2010			0 000000
2009			0 000000

2	**Total** of line 1, column (d)	2	0 083134
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 027711
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	12,429,954
5	Multiply line 4 by line 3	5	344,446
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,408
7	Add lines 5 and 6	7	349,854
8	Enter qualifying distributions from Part XII, line 4	8	571,888

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	5,408
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	5,408
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	5,408
6	Credits/Payments:		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — 6a: 3,076		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	3,076
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	2,332
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ U.S. TRUST Telephone no. ▶ 609-274-6834
Located at ▶ 1300 MERRILL LYNCH DRIVE PENNINGTON NJ ZIP+4 ▶ 08534-1501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
U S. TRUST P O BOX 1501 NJ2-130-03-31 PENNINGTON, NJ 085	TRUSTEE 2 00	105,504		
WALTER L. SCHAEFER, JR. P O BOX 1040 DUNEDIN, FL 34697	TRUSTEE 77	178,411		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	12,134,466
b	Average of monthly cash balances	1b	484,777
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	12,619,243
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	12,619,243
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see instructions)	4	189,289
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,429,954
6	**Minimum investment return.** Enter 5% of line 5	6	621,498

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	621,498
2a	Tax on investment income for 2014 from Part VI, line 5	2a	5,408		
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	5,408
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	616,090
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	616,090
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	616,090

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	571,888
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	571,888
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	5,408
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	566,480

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				616,090
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only			330,175	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4: ▶ $ 571,888				
a Applied to 2013, but not more than line 2a			330,175	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				241,713
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				374,377
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total . . . . ▶ 3a				330,175
b *Approved for future payment*				
NONE				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	366,482	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	258,987	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		625,469	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 625,469

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Edward R. K | Date: 5/4/2015 | Title: Trustee

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
DONALD J ROMAN		5/4/2015		P00364310

Firm's name ► PricewaterhouseCoopers, LLP — Firm's EIN ► 13-4008324

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219 — Phone no 412-355-6000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
WASHINGTON COLLEGE					
Street					
300 WASHINGTON AVE					
City		**State**	**Zip Code**	**Foreign Country**	
CHESTERTOWN		MD	21620		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					56,818

Name					
FLORIDA ORCHESTRA INC					
Street					
244 2ND AVE N STE 421					
City		**State**	**Zip Code**	**Foreign Country**	
ST PETERSBURG		FL	33701		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					5,682

Name					
MORTON PLANT MEASE FOUNDATION					
Street					
1200 DRUID ROAD SOUTH					
City		**State**	**Zip Code**	**Foreign Country**	
CLEARWATER		FL	33756		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					25,000

Name					
RUTH ECKERD HALL INC					
Street					
1111 MCMULLEN BOOTH RD					
City		**State**	**Zip Code**	**Foreign Country**	
CLEARWATER		FL	33759		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					28,409

Name					
SPECIAL OPERATIONS WARRIOR FOUNDATION					
Street					
1137 MARBELLA PLAZA DRIVE					
City		**State**	**Zip Code**	**Foreign Country**	
TAMPA		FL	33619		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					25,000

Name					
PINELLAS COUNTY EDUCATION FOUNDATION INC					
Street					
12090 STARKEY ROAD					
City		**State**	**Zip Code**	**Foreign Country**	
LARGO		FL	33773		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL OPERATING					25,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
RANDOM ACT OF FLOWERS				
Street				
PO BOX 27817				
City	**State**	**Zip Code**	**Foreign Country**	
KNOXVILLE	TN	37927		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				25,000

Name				
BETH DILLINGER FOUNDATION INCORPORATED				
Street				
PO BOX 48533				
City	**State**	**Zip Code**	**Foreign Country**	
ST PETERSBURG	FL	33743		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				5,175

Name				
CLOTHES TO KIDS INC				
Street				
1059 N HERCULES AVENUE				
City	**State**	**Zip Code**	**Foreign Country**	
CLEARWATER	FL	33765		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				5,000

Name				
HOMELESS EMERGENCY PROJECT, INC.				
Street				
1120 N BETTY LN				
City	**State**	**Zip Code**	**Foreign Country**	
CLEARWATER	FL	33755		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				25,000

Name				
SHRINERS HOSPITAL FOR CHILDREN				
Street				
PO BOX 31356				
City	**State**	**Zip Code**	**Foreign Country**	
TAMPA	FL	33631-3356		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				25,000

Name				
MARINE TOYS FOR TOTS FOUNDATION				
Street				
18251 QUANTICO GATEWAY DR				
City	**State**	**Zip Code**	**Foreign Country**	
TRIANGLE	VA	22172		
Relationship	**Foundation Status**			
NONE	PC			
Purpose of grant/contribution				**Amount**
GENERAL OPERATING				5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Street	City	State	Zip Code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
CULVER EDUCATIONAL FOUNDATION	1300 ACADEMY ROAD	CULVER	IN	46511		NONE	PC	GENERAL OPERATING	5,000
UPARC FOUNDATION	1501 N BELCHER RD STE 244	CLEARWATER	FL	33765		NONE	PC	GENERAL OPERATING	5,000
CLEARWATER FREE CLINIC FOUNDATION INC	707 N FORT HARRISON	CLEARWATER	FL	33765		NONE	PC	GENERAL OPERATING	5,000
GEORGE MASON UNIVERSITY FOUNDATION INC	4400 UNIVERSITY DR STE D201 MS1A3	FAIRFAX	VA	22030		NONE	PC	GENERAL OPERATING	25,000
UNIVERSITY OF PENNSYLVANIA MEDICAL	DEPT. OF OPTAMOLOGY 1500 MARKET ST 8TH FLOOR	PHILADELPHIA	PA	19104		NONE	PC	GENERAL OPERATING	28,409
UNIVERSITY OF PENNSYLVANIA	433 FRANKLIN BUILDING 6451 WALNUT STREET	PHILADELPHIA	PA	19104		NONE	PC	GENERAL OPERATING	5,682

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	4,625		Capital Gains/Losses	3,271,570	3,012,583	258,987
Short Term CG Distributions			Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	X	AT&T INC	00206R102			3/28/2011		2/3/2014	4,015	3,345				0	670
2	X	AT&T INC	00206R102			7/25/2012		2/3/2014	7,686	8,493				0	-807
3	X	AT&T INC	00206R102			3/23/2012		2/3/2014	44,413	43,810				0	603
4	X	ANHEUSER-BUSCH INBEV W(	03523TBP2			7/27/2012		3/4/2014	7,581	8,109				0	-528
5	X	ANHEUSER-BUSCH INBEV W(	03523TBP2			7/16/2012		3/4/2014	72,023	76,906				0	-4,883
6	X	AT&T INC	00206R102			1/19/2012		2/3/2014	2,669	2,527				0	142
7	X	AT&T INC	00206R102			8/16/2011		2/3/2014	3,859	3,463				0	396
8	X	AT&T INC	00206R102			12/30/2010		2/3/2014	21,033	19,192				0	1,841
9	X	ANHEUSER-BUSCH INBEV W(	03523TBP2			12/20/2012		3/4/2014	3,791	4,013				0	-222
10	X	BHP BILLITON LTD ADR	088606108			8/24/2011		1/16/2014	1,935	2,437				0	-502
11	X	BHP BILLITON LTD ADR	088606108			8/30/2011		1/16/2014	200	264				0	-64
12	X	BHP BILLITON LTD ADR	088606108			3/23/2012		1/16/2014	17,745	18,870				0	-1,125
13	X	BHP BILLITON LTD ADR	088606108			1/19/2012		1/16/2014	3,202	3,769				0	-567
14	X	BHP BILLITON LTD ADR	088606108			3/23/2012		8/28/2014	22,212	23,198				0	-986
15	X	BRISTOL-MYERS SQUIBB CO	110122108			3/23/2012		4/17/2014	4,061	2,704				0	1,357
16	X	CALIFORNIA RESOURCES	13057Q107			12/10/2014		12/10/2014	4	0				0	4
17	X	CHEVRON CORP	166764100			12/30/2010		4/17/2014	7,916	5,863				0	2,053
18	X	CHEVRON CORP	166764AA8			12/3/2012		3/4/2014	171,076	173,296				0	-2,220
19	X	CHEVRON CORP	166764AA8			12/11/2012		3/4/2014	4,973	5,028				0	-55
20	X	COCA COLA COM	191216100			1/19/2012		3/19/2014	2,150	1,895				0	255
21	X	COCA COLA COM	191216100			3/23/2012		3/19/2014	28,299	26,405				0	1,894
22	X	COCA COLA COM	191216100			3/23/2012		8/22/2014	21,923	19,096				0	2,827
23	X	CONOCOPHILLIPS	20825C104			12/30/2010		4/17/2014	4,187	2,940				0	1,247
24	X	DEERE CO	244199105			3/23/2012		1/31/2014	95,195	88,530				0	6,665
25	X	DEERE CO	244199105			7/25/2012		2/3/2014	15,894	13,868				0	2,026
26	X	DEERE CO	244199105			3/23/2012		2/3/2014	1,190	1,124				0	66
27	X	DEERE CO	244199105			12/20/2012		2/3/2014	4,080	4,153				0	-73
28	X	DEERE & COMPANY	244199BE4			6/12/2012		3/4/2014	142,320	148,612				0	-6,292
29	X	DEERE & COMPANY	244199BE4			7/27/2012		3/4/2014	16,348	17,475				0	-1,127
30	X	DEERE & COMPANY	244199BE4			12/20/2012		3/4/2014	8,655	9,110				0	-455
31	X	DIAGEO PLC SPSD ADR NEW	25243Q205			3/23/2012		8/26/2014	8,753	7,091				0	1,662
32	X	DIAGEO PLC SPSD ADR NEW	25243Q205			8/16/2011		8/26/2014	3,430	2,271				0	1,159
33	X	DIAGEO PLC SPSD ADR NEW	25243Q205			1/19/2012		8/26/2014	3,785	2,743				0	1,042
34	X	DIAGEO PLC SPSD ADR NEW	25243Q205			3/23/2012		8/27/2014	34,096	27,502				0	6,594
35	X	DIAGEO PLC SPSD ADR NEW	25243Q205			3/23/2012		8/28/2014	16,141	12,937				0	3,204
36	X	DOMINION RES INC NEW VA	25746U109			9/28/2011		4/17/2014	213	154				0	59
37	X	DOMINION RES INC NEW VA	25746U109			1/19/2012		4/17/2014	2,764	1,963				0	801
38	X	DOMINION RES INC NEW VA	25746U109			8/16/2011		4/17/2014	1,701	1,193				0	508
39	X	DOMINION RES INC NEW VA	25746U109			1/19/2012		10/8/2014	1,001	705				0	296
40	X	DOMINION RES INC NEW VA	25746U109			3/23/2012		10/8/2014	24,799	17,511				0	7,288
41	X	ENBRIDGE INC COM	29250N105			8/16/2011		9/3/2014	152	96				0	56
42	X	ENBRIDGE INC COM	29250N105			1/19/2012		9/3/2014	2,940	2,106				0	834
43	X	ENBRIDGE INC COM	29250N105			3/23/2012		9/3/2014	2,433	1,826				0	607
44	X	ENBRIDGE INC COM	29250N105			3/23/2012		9/4/2014	16,920	12,742				0	4,178
45	X	ENBRIDGE INC COM	29250N105			3/23/2012		9/5/2014	16,930	12,742				0	4,188
46	X	ENBRIDGE INC COM	29250N105			3/23/2012		9/8/2014	11,464	8,634				0	2,830
47	X	ENBRIDGE INC COM	29250N105			3/23/2012		10/20/2014	39,870	33,509				0	6,361
48	X	ENBRIDGE INC COM	29250N105			7/25/2012		10/20/2014	11,721	10,655				0	1,066
49	X	EXXON MOBIL CORP COM	30231G102			12/30/2010		4/17/2014	6,856	4,987				0	1,869
50	X	GENERAL ELECTRIC	369604103			8/16/2011		4/17/2014	401	243				0	158
51	X	GENERAL ELECTRIC	369604103			1/19/2012		4/17/2014	3,664	2,634				0	1,030
52	X	GENERAL ELECTRIC	369604103			3/23/2012		4/17/2014	4,841	3,600				0	1,241
53	X	GENERAL ELEC CAP CORP	36962G6R0			1/9/2013		3/4/2014	91,789	90,984				0	805
54	X	GENERAL MILLS	370334104			1/19/2012		4/17/2014	1,407	1,109				0	298
55	X	GENERAL MILLS	370334104			8/16/2011		4/17/2014	3,386	2,386				0	1,000
56	X	GENERAL MILLS	370334104			1/19/2012		8/22/2014	53	41				0	12
57	X	GENERAL MILLS	370334104			3/23/2012		8/22/2014	2,424	1,783				0	641
58	X	GENERAL MILLS	370334104			3/23/2012		8/25/2014	17,975	13,182				0	4,793
59	X	GENERAL MILLS	370334104			3/23/2012		8/26/2014	1,222	892				0	330
60	X	HONEYWELL INTL INC DEL	438516106			12/30/2010		4/17/2014	5,979	3,400				0	2,579
61	X	INTL BUSINESS MACHINES	459200101			3/23/2012		10/24/2014	22,837	28,910				0	-6,073
62	X	INTL BUSINESS MACHINES	459200101			1/19/2012		10/24/2014	2,591	2,906				0	-315
63	X	INTL BUSINESS MACHINES	459200101			8/16/2011		10/24/2014	810	855				0	-45
64	X	JPMORGAN CHASE & CO	46625H100			3/23/2012		4/17/2014	2,714	2,200				0	514
65	X	JPMORGAN CHASE & CO	46625H100			1/19/2012		4/17/2014	4,099	2,745				0	1,354
66	X	JPMORGAN CHASE & CO	46625HBV1			3/23/2012		9/15/2014	125,000	125,000				0	0
67	X	JPMORGAN CHASE & CO	46625HBV1			3/29/2011		9/15/2014	10,000	10,000				0	0
68	X	JPMORGAN CHASE & CO	46625HBV1			7/27/2012		9/15/2014	4,000	4,000				0	0
69	X	JPMORGAN CHASE & CO	46625HBV1			8/18/2011		9/15/2014	4,000	4,000				0	0

5/4/2015 2:43:44 PM - LAG - PGC - IVON JANE CULVER CHAR TRUST

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	4,625
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Capital Gains/Losses	3,271,570	3,012,583	258,987
Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
70	X	JPMORGAN CHASE & CO	46625HBV1			12/20/2012		9/15/2014	5,000	5,000				0	0
71	X	JPMORGAN CHASE & CO	46625HBV1			1/19/2012		9/15/2014	3,000	3,000				0	0
72	X	JPMORGAN CHASE & CO	46625HBV1			3/30/2011		9/15/2014	1,000	1,000				0	0
73	X	JPMORGAN CHASE & CO	46625HBV1			5/16/2006		9/15/2014	2,000	2,000				0	0
74	X	JPMORGAN CHASE & CO	46625HBV1			5/10/2005		9/15/2014	1,000	1,000				0	0
75	X	KIMBERLY CLARK	494368103			3/23/2012		9/11/2014	6,302	4,327				0	1,975
76	X	KIMBERLY CLARK	494368103			1/19/2012		9/11/2014	2,777	1,929				0	848
77	X	KIMBERLY CLARK	494368103			8/16/2011		9/11/2014	1,175	729				0	446
78	X	KIMBERLY CLARK	494368103			3/23/2012		9/12/2014	16,622	11,516				0	5,106
79	X	KIMBERLY CLARK	494368103			3/23/2012		9/15/2014	16,638	11,516				0	5,122
80	X	KIMBERLY CLARK	494368103			3/23/2012		9/16/2014	16,761	11,516				0	5,245
81	X	KIMBERLY CLARK	494368103			7/25/2012		9/17/2014	7,691	6,043				0	1,648
82	X	KIMBERLY CLARK	494368103			3/23/2012		9/17/2014	9,080	6,235				0	2,845
83	X	KIMBERLY CLARK	494368103			7/25/2012		9/18/2014	3,099	2,434				0	665
84	X	KINDER MORGAN INC DEL	49456B101			2/5/2013		5/2/2014	19,755	22,633				0	-2,878
85	X	KINDER MORGAN INC DEL	49456B101			2/6/2013		5/5/2014	13,375	15,290				0	-1,915
86	X	KINDER MORGAN INC DEL	49456B101			2/5/2013		5/5/2014	9,835	11,242				0	-1,407
87	X	KINDER MORGAN INC DEL	49456B101			2/6/2013		5/6/2014	3,541	4,047				0	-506
88	X	LORILLARD INC	544147101			10/10/2011		1/3/2014	22,656	17,967				0	4,689
89	X	LORILLARD INC	544147101			10/10/2011		1/6/2014	4,468	3,562				0	906
90	X	LORILLARD INC	544147101			10/10/2011		1/6/2014	29,437	23,468				0	5,969
91	X	LORILLARD INC	544147101			3/23/2012		1/6/2014	645	561				0	84
92	X	LORILLARD INC	544147101			1/19/2012		1/6/2014	2,681	2,004				0	677
93	X	LORILLARD INC	544147101			10/11/2011		1/6/2014	894	709				0	185
94	X	LORILLARD INC	544147101			10/11/2011		1/6/2014	9,680	7,676				0	2,004
95	X	LORILLARD INC	544147101			3/23/2012		1/7/2014	13,881	11,875				0	2,006
96	X	LORILLARD INC	544147101			7/25/2012		1/7/2014	11,660	9,999				0	1,661
97	X	MARATHON OIL CORP	565849106			8/15/2011		4/17/2014	5,891	4,388				0	1,503
98	X	MCDONALDS CORP COM	580135101			1/19/2012		4/17/2014	3,819	3,845				0	-26
99	X	MCDONALDS CORP COM	580135101			8/16/2011		4/17/2014	2,512	2,170				0	342
100	X	MEADWESTVACO CORP	583334107			1/19/2012		9/23/2014	1,792	1,220				0	572
101	X	MEADWESTVACO CORP	583334107			3/23/2012		9/23/2014	708	461				0	247
102	X	MEADWESTVACO CORP	583334107			8/16/2011		9/23/2014	125	74				0	51
103	X	MEADWESTVACO CORP	583334107			3/23/2012		9/25/2014	4,314	2,850				0	1,464
104	X	MEADWESTVACO CORP	583334107			3/23/2012		9/29/2014	4,630	3,068				0	1,562
105	X	MEADWESTVACO CORP	583334107			3/23/2012		9/30/2014	4,649	3,068				0	1,581
106	X	PRUDENTIAL FINANCIAL INC	744320102			1/30/2012		8/28/2014	3,393	2,174				0	1,219
107	X	PRUDENTIAL FINANCIAL INC	744320102			1/30/2012		8/28/2014	18,485	11,840				0	6,645
108	X	PRUDENTIAL FINANCIAL INC	744320102			3/28/2011		8/28/2014	1,250	859				0	391
109	X	PUB SVC ENTERPRISE GRP	744573106			8/16/2011		1/3/2014	2,361	2,427				0	-66
110	X	PUB SVC ENTERPRISE GRP	744573106			3/23/2012		1/3/2014	7,302	6,976				0	326
111	X	PUB SVC ENTERPRISE GRP	744573106			1/19/2012		1/3/2014	1,102	1,068				0	34
112	X	PUB SVC ENTERPRISE GRP	744573106			7/25/2012		1/6/2014	5,966	6,189				0	-223
113	X	PUB SVC ENTERPRISE GRP	744573106			3/23/2012		1/6/2014	29,135	27,752				0	1,383
114	X	MEADWESTVACO CORP	583334107			7/25/2012		10/1/2014	8,612	6,017				0	2,595
115	X	MEADWESTVACO CORP	583334107			3/23/2012		10/1/2014	51,063	33,960				0	17,103
116	X	MONDELEZ INTERNATIONAL	609207105			4/22/2013		4/17/2014	4,165	3,790				0	375
117	X	NEWMONT MINING CORP	651639106			2/12/2013		1/15/2014	20,539	39,319				0	-18,780
118	X	NEWMONT MINING CORP	651639106			2/11/2013		1/15/2014	7,224	13,664				0	-6,440
119	X	NEXTERA ENERGY INC SHS	65339F101			1/19/2012		4/17/2014	3,194	1,944				0	1,250
120	X	NEXTERA ENERGY INC SHS	65339F101			9/28/2011		4/17/2014	387	219				0	168
121	X	NEXTERA ENERGY INC SHS	65339F101			8/16/2011		4/17/2014	387	219				0	168
122	X	NEXTERA ENERGY INC SHS	65339F101			3/23/2012		10/8/2014	24,409	15,524				0	8,885
123	X	NEXTERA ENERGY INC SHS	65339F101			1/19/2012		10/8/2014	570	354				0	216
124	X	NORTHEAST UTILITIES COM	664397106			1/19/2012		4/17/2014	643	472				0	171
125	X	NORTHEAST UTILITIES COM	664397106			8/16/2011		4/17/2014	3,445	2,482				0	963
126	X	NORTHROP GRUMMAN CORP	666807102			12/30/2010		4/17/2014	4,888	2,340				0	2,548
127	X	OCCIDENTAL PETE CORP CA	674599105			3/23/2012		4/17/2014	1,738	1,732				0	6
128	X	OCCIDENTAL PETE CORP CA	674599105			1/19/2012		4/17/2014	2,897	3,009				0	-112
129	X	OCCIDENTAL PETE CORP CA	674599105			8/16/2011		4/17/2014	386	349				0	37
130	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		1/3/2014	24,352	19,172				0	5,180
131	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		1/6/2014	36,717	29,163				0	7,554
132	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		1/7/2014	14,638	11,611				0	3,027
133	X	PHILIP MORRIS INTL INC	718172109			1/3/2012		8/22/2014	2,698	2,540				0	158
134	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		8/22/2014	9,107	7,291				0	1,816
135	X	PHILIP MORRIS INTL INC	718172109			10/17/2011		8/22/2014	7,842	6,278				0	1,564
136	X	PRAXAIR INC	74005P104			3/23/2012		4/17/2014	1,190	996				0	194
137	X	PRAXAIR INC	74005P104			1/19/2012		4/17/2014	3,041	2,542				0	499
138	X	PRAXAIR INC	74005P104			8/16/2011		4/17/2014	1,190	892				0	298

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Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount		Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Long Term CG Distributions	4,625		Capital Gains/Losses	3,271,570	3,012,583	258,987
Short Term CG Distributions			Other sales	0	0	0

	Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
139	X	PROCTER & GAMBLE CO	742718109			3/23/2012		4/17/2014	327	270				0	57
140	X	PROCTER & GAMBLE CO	742718109			1/19/2012		4/17/2014	3,351	2,714				0	637
141	X	PROCTER & GAMBLE CO	742718109			8/16/2011		4/17/2014	1,961	1,481				0	480
142	X	PRUDENTIAL FINANCIAL INC	744320102			1/31/2012		8/28/2014	4,286	2,758				0	1,528
143	X	RAYTHEON CO DELAWARE N	755111507			12/30/2010		4/17/2014	4,913	2,240				0	2,673
144	X	SCHLUMBERGER LTD	806857108			1/19/2012		4/17/2014	1,303	944				0	359
145	X	SCHLUMBERGER LTD	806857108			8/16/2011		4/17/2014	4,511	3,526				0	985
146	X	TORONTO DOMINION BANK	891160509			8/16/2011		4/17/2014	2,819	2,323				0	496
147	X	TORONTO DOMINION BANK	891160509			1/19/2012		4/17/2014	1,316	1,083				0	233
148	X	TORONTO DOMINION BANK	891160509			3/23/2012		4/17/2014	141	126				0	15
149	X	TRAVELERS COS INC	89417E109			12/30/2010		10/2/2014	19,857	11,874				0	7,983
150	X	TRAVELERS COS INC	89417E109			12/30/2010		10/3/2014	47,856	28,374				0	19,482
151	X	US BANCORP (NEW)	902973304			1/19/2012		4/17/2014	3,110	2,198				0	912
152	X	US BANCORP (NEW)	902973304			3/23/2012		4/17/2014	40	32				0	8
153	X	US BANCORP (NEW)	902973304			8/16/2011		4/17/2014	1,373	756				0	617
154	X	UNILEVER NV NY REG SHS	904784709			3/23/2012		1/15/2014	42,712	37,505				0	5,207
155	X	UNILEVER NV NY REG SHS	904784709			3/23/2012		11/11/2014	4,527	3,905				0	622
156	X	UNILEVER NV NY REG SHS	904784709			3/23/2012		11/12/2014	12,166	10,538				0	1,628
157	X	UNILEVER NV NY REG SHS	904784709			3/23/2012		11/13/2014	2,699	2,323				0	376
158	X	UNITED PARCEL SVC CL B	911312106			3/18/2013		4/17/2014	4,219	3,674				0	545
159	X	U S TREASURY NOTE	912828NT3			12/20/2012		3/4/2014	4,154	4,317				0	-163
160	X	U S TREASURY NOTE	912828NT3			3/23/2012		3/4/2014	70,611	70,834				0	-223
161	X	U S TREASURY NOTE	912828NT3			1/19/2012		3/4/2014	2,077	2,108				0	-31
162	X	U S TREASURY NOTE	912828NT3			3/29/2011		3/4/2014	5,192	4,746				0	446
163	X	U S TREASURY NOTE	912828NT3			8/18/2011		3/4/2014	3,115	3,134				0	-19
164	X	U S TREASURY NOTE	912828NT3			10/28/2010		3/4/2014	1,038	995				0	43
165	X	U S TREASURY NOTE	912828PA2			8/2/2012		3/4/2014	93,840	94,970				0	-1,130
166	X	U S TREASURY NOTE	912828RM4			12/20/2012		3/4/2014	4,045	4,048				0	-3
167	X	U S TREASURY NOTE	912828RM4			7/27/2012		3/4/2014	7,078	7,087				0	-9
168	X	U S TREASURY NOTE	912828RM4			3/23/2012		3/4/2014	130,441	129,015				0	1,426
169	X	U S TREASURY NOTE	912828SF8			6/27/2013		12/3/2014	209,589	205,911				0	3,678
170	X	U S TREASURY NOTE	912828SF8			6/6/2013		12/3/2014	129,746	130,917				0	-1,171
171	X	U S TREASURY NOTE	912828SF8			3/23/2012		12/3/2014	190,627	187,330				0	3,297
172	X	U S TREASURY NOTE	912828SF8			2/27/2012		12/3/2014	14,971	15,084				0	-113
173	X	U S TREASURY NOTE	912828SF8			2/27/2012		12/3/2014	16,967	17,095				0	-128
174	X	U S TREASURY NOTE	912828SF8			12/20/2012		12/3/2014	11,977	12,286				0	-309
175	X	UNITED TECHS CORP COM	913017109			3/23/2012		4/17/2014	833	575				0	258
176	X	UNITED TECHS CORP COM	913017109			1/19/2012		4/17/2014	4,877	3,175				0	1,702
177	X	UNITED TECHS CORP COM	913017109			9/28/2011		4/17/2014	357	219				0	138
178	X	UNITED TECHS CORP COM	913017109			8/16/2011		4/17/2014	3,687	2,249				0	1,438
179	X	UNITED TECHS CORP COM	913017109			3/23/2012		10/8/2014	7,966	6,406				0	1,560
180	X	UNITED TECHS CORP COM	913017109			3/23/2012		10/9/2014	51,262	41,718				0	9,544
181	X	V F CORPORATION	918204108			3/23/2012		8/19/2014	4,395	2,576				0	1,819
182	X	V F CORPORATION	918204108			3/23/2012		8/20/2014	14,956	8,684				0	6,272
183	X	V F CORPORATION	918204108			3/23/2012		8/21/2014	15,065	8,721				0	6,344
184	X	V F CORPORATION	918204108			3/23/2012		8/22/2014	15,172	8,758				0	6,414
185	X	V F CORPORATION	918204108			3/23/2012		8/25/2014	11,477	6,587				0	4,890
186	X	VERIZON COMMUNICATNS C(	92343V104			12/30/2010		4/17/2014	8,293	6,203				0	2,090
187	X	VERIZON COMMUNICATIONS	92343VAY0			12/20/2012		11/24/2014	11,369	11,303				0	66
188	X	VERIZON COMMUNICATIONS	92343VAY0			3/23/2012		11/24/2014	142,631	140,837				0	1,794
189	X	VERIZON COMMUNICATIONS	92343VAY0			9/28/2011		11/24/2014	8,268	8,115				0	153
190	X	VERIZON COMMUNICATIONS	92343VAY0			8/25/2011		11/24/2014	10,336	10,120				0	216
191	X	VERITIV CORP	923454102			7/16/2013		7/10/2014	753	751				0	2
192	X	VERITIV CORP	923454102			7/10/2014		7/10/2014	20	0				0	20
193	X	WAL-MART STORES INC	931142103			3/23/2012		10/8/2014	22,347	17,379				0	4,968
194	X	WAL-MART STORES INC	931142103			1/19/2012		10/8/2014	1,485	1,150				0	335
195	X	WELLS FARGO & CO NEW DE	949746101			3/23/2012		4/17/2014	6,196	4,229				0	1,967
196	X	WEYERHAEUSER CO	962166104			3/23/2012		9/16/2014	39,346	25,801				0	13,545
197	X	WEYERHAEUSER CO	962166104			1/19/2012		9/16/2014	2,309	1,466				0	843
198	X	WEYERHAEUSER CO	962166104			8/16/2011		9/16/2014	1,385	722				0	663

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		5,652	2,576	0	0
1	FOREIGN TAX WITHHELD	2,576	2,576		
2	ESTIMATED EXCISE PAYMENTS	3,076			

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	2,299,848	2,079,193	0	2,127,371	
		State/Local	0	0	0	0	
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year	State/Local Obligation
1				0			
2	FEDERAL NATL MTG ASSOC		0	177,079		177,264	
3	FEDERAL HOME LN MTG CORP		0	210,426		210,414	
4	FEDERAL NATL MTG ASSOC		0	195,480		197,897	
5	U S TREASURY BOND		0	183,982		201,408	
6	U.S. TREASURY BOND 3 125% FEB 15 2(		0	272,941		296,032	
7	U S TREASURY NOTE		0	306,196		309,630	
8	U S TREASURY NOTE		0	468,087		467,257	
9	U.S TREASURY NOTE		0	3,263		3,272	
10	U S TREASURY NOTE		0	169,314		171,278	
11	U S TREASURY NOTE		0	92,425		92,919	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			5,997,656	5,767,565	0	7,836,110
1						
2	ABBVIE INC SHS	0		31,900		65,833
3	AMERICAN EXPRESS COMPANY	0		51,118		83,550
4	AMERICAN TOWER REIT INC	0		27,676		34,598
5	BHP BILLITON LIMITED	0		67,796		46,232
6	BRISTOL MYERS SQUIBB CO COM	0		112,233		199,580
7	CME GROUP INC	0		54,788		65,601
8	CALIFORNIA RESOURCES	0		3,552		2,380
9	CHEVRONTEXACO CORP	0		141,132		166,251
10	CHUBB CORPORATION COM	0		73,261		125,613
11	CITIGROUP INC COM NEW	0		131,660		144,474
12	COCA-COLA CO USD	0		33,733		38,842
13	COMCAST CORP NEW	0		113,999		195,606
14	CONOCOPHILLIPS	0		53,779		68,922
15	DIAGEO PLC SPON ADR NEW	0		63,022		73,816
16	DOMINION RES INC VA NEW	0		83,113		125,578
17	TYCO INTL PLC SHS	0		55,715		59,211
18	ACE LIMITED	0		44,895		71,570
19	ABBOTT LABORATORIES	0		29,417		45,290
20	DOW CHEMICAL COMPANY COMMON	0		39,325		53,136
21	E I DU PONT DE NEMOURS & CO COMM	0		130,342		186,772
22	DUKE ENERGY CORP NEW	0		52,370		63,240
23	EXXON MOBIL CORP	0		157,463		185,085
24	FIFTH THIRD BANCORP	0		63,666		83,150
25	GENERAL ELECTRIC CO	0		175,610		207,290
26	GENERAL MILLS INC COM	0		28,078		38,824
27	GOLDMAN SACHS GROUP INC	0		59,265		62,026
28	HOME DEPOT INC USD 0.05	0		132,752		238,912
29	HONEYWELL INTL INC	0		53,371		94,924
30	INTEL CORPORATION	0		126,343		165,011
31	INTERNATIONAL BUSINESS MACHINES C	0		94,510		74,765
32	INTERNATIONAL PAPER COMPANY COMM	0		76,852		86,103
33	J P MORGAN CHASE & CO	0		198,483		280,296
34	JOHNSON & JOHNSON COM	0		75,782		124,961
35	JOHNSON CONTROLS INC	0		34,149		53,947
36	KROGER COMPANY COMMON	0		58,159		69,347
37	LOCKHEED MARTIN CORP	0		55,804		71,251
38	MARATHON OIL CORP	0		41,050		44,359
39	MARATHON PETROLEUM CORP	0		34,909		72,479
40	MC DONALDS CORPORATION COMMON	0		133,329		132,117
41	MERCK AND CO INC SHS	0		123,651		167,019
42	METLIFE INC	0		111,853		114,671
43	MICROSOFT CORP COM	0		109,749		160,996
44	MONDELEZ INTERNATIONAL	0		68,116		78,498
45	MORGAN STANLEY DEAN WITTER & CO	0		130,914		148,216
46	MOTOROLA SOLUTIONS INC	0		55,125		61,043

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			5,997,656	5,767,565	0	7,836,110
47	NEXTERA ENERGY INC SHS	0		69,816		120,001
48	NORTHEAST UTILITIES COMMON	0		50,078		72,841
49	NORTHROP GRUMMAN CORP	0		47,812		119,239
50	OCCIDENTAL PETROLEUM CORPORATIO	0		98,555		87,220
51	PFIZER INC COM	0		130,644		163,444
52	PHILIP MORRIS INTL INC	0		50,560		51,069
53	PHILLIPS 66 SHS	0		18,303		39,076
54	PRAXAIR INC	0		77,329		91,599
55	PROCTER & GAMBLE CO COM	0		132,049		169,336
56	PRUDENTIAL FINL INC	0		79,672		115,970
57	QUALCOMM INC	0		76,945		75,073
58	RAYTHEON CO	0		83,159		189,947
59	SCHLUMBERGER LIMITED COM	0		58,249		69,438
60	SEMPRA ENERGY	0		41,996		78,509
61	SUNTRUST BANKS INC	0		131,318		171,371
62	3M CO	0		62,930		116,996
63	TORONTO-DOMINION BANK (NEW)	0		62,655		72,482
64	TOTAL FINA ELF S A ADR	0		87,736		85,965
65	TRAVELERS COS INC	0		74,506		138,134
66	US BANCORP DEL	0		83,868		118,758
67	UNILEVER NV NY SHARE F NEW	0		17,690		21,199
68	UNION PACIFIC CORP	0		74,994		104,834
69	UNITED PARCEL SVC INC CL B	0		67,203		87,491
70	UNITED TECHNOLOGIES CORP	0		73,979		106,145
71	V F CORPORATION COM	0		44,205		89,880
72	VERIZON COMMUNICATIONS INC	0		140,170		173,507
73	WAL MART STORES INC	0		48,840		66,729
74	WELLS FARGO & CO NEW	0		150,722		246,526
75	WEYERHAEUSER CO COM	0		37,773		61,946

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				2,028,367	1,441,853	0	1,463,639
1							
2	APPLE INC			0	192,694		191,484
3	CISCO SYSTEMS INC			0	156,806		159,820
4	CISCO SYSTEMS INC			0	7,528		7,706
5	CITIGROUP INC			0	82,384		89,606
6	CREDIT SUISSE FIRST BOSTON USA			0	123,140		123,208
7	AT&T INC			0	160,191		162,272
8	GOLDMAN SACHS GROUP INC			0	155,721		159,659
9	JPMORGAN CHASE & CO			0	203,253		208,814
10	SHELL INTERNATIONAL FIN			0	170,207		172,301
11	WELLS FARGO & COMPANY			0	90,248		89,508
12	WELLS FARGO & COMPANY			0	99,681		99,261

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			0	992,870	980,266
1				0	
2	BLACKROCK STRATEGIC		0	992,870	980,266

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS	1	1,333
2	PURCHASE OF ACCRUED INTEREST C/O FROM PY	2	12,516
3	FEDERAL EXCISE TAX REFUND	3	5,433
4	Total	4	19,282

Line 5 - Decreases not included in Part III, Line 2

1	BOND AMORTIZATION	1	39,892
2	CY LATE POSTING MUTUAL FUNDS	2	133
3	PURCHASE OF ACCRUED INTERESTC/O TO NEXT YEAR	3	12,968
4	Total	4	52,993

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,625
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						3,266,945	0	0	3,012,583	254,362	0	0	0	254,362
1	AT&T INC	00206R102		3/28/2011	2/3/2014	4,015		0	3 345	670	0	0	0	670
2	AT&T INC	00206R102		7/25/2012	2/3/2014	7,686		0	8 493	-807	0	0	0	-807
3	AT&T INC	00206R102		3/23/2012	2/3/2014	44,413		0	43,810	603	0	0	0	603
4	ANHEUSER-BUSCH INBEV WOR	03523TBP2		7/27/2012	3/4/2014	7,581		0	8,109	-528	0	0	0	-528
5	ANHEUSER-BUSCH INBEV WOR	03523TBP2		7/16/2012	3/4/2014	72 023		0	76,906	-4,883	0	0	0	-4 883
6	AT&T INC	00206R102		1/19/2012	2/3/2014	2,669		0	2,527	142	0	0	0	142
7	AT&T INC	00206R102		8/16/2011	2/3/2014	3 859		0	3 463	396	0	0	0	396
8	AT&T INC	00206R102		12/30/2010	2/3/2014	21 033		0	19,192	1 841	0	0	0	1 841
9	ANHEUSER-BUSCH INBEV WOR	03523TBP2		12/20/2012	3/4/2014	3,791		0	4,013	-222	0	0	0	-222
10	BHP BILLITON LTD ADR	088606108		8/24/2011	1/16/2014	1,935		0	2,437	-502	0	0	0	-502
11	BHP BILLITON LTD ADR	088606108		8/30/2011	1/16/2014	200		0	264	-64	0	0	0	-64
12	BHP BILLITON LTD ADR	088606108		3/23/2012	1/16/2014	17,745		0	18,870	-1,125	0	0	0	-1,125
13	BHP BILLITON LTD ADR	088606108		1/19/2012	1/16/2014	3,202		0	3 769	-567	0	0	0	-567
14	BHP BILLITON LTD ADR	088606108		3/23/2012	8/28/2014	22,212		0	23 198	-986	0	0	0	-986
15	BRISTOL-MYERS SQUIBB CO	110122108		3/23/2012	4/17/2014	4,061		0	2,704	1,357	0	0	0	1,357
16	CALIFORNIA RESOURCES	13057Q107		12/10/2014	12/10/2014	4		0	0	4	0	0	0	4
17	CHEVRON CORP	166764100		12/30/2010	4/17/2014	7,916		0	5,863	2,053	0	0	0	2 053
18	CHEVRON CORP	166764AA8		12/3/2012	3/4/2014	171,076		0	173,296	-2,220	0	0	0	-2,220
19	CHEVRON CORP	166764AA8		12/11/2012	3/4/2014	4,973		0	5,028	-55	0	0	0	-55
20	COCA COLA COM	191216100		1/19/2012	3/19/2014	2,150		0	1,895	255	0	0	0	255
21	COCA COLA COM	191216100		3/23/2012	3/19/2014	28,299		0	26,405	1,894	0	0	0	1,894
22	COCA COLA COM	191216100		3/23/2012	8/22/2014	21,923		0	19 096	2,827	0	0	0	2 827
23	CONOCOPHILLIPS	20825C104		12/30/2010	4/17/2014	4,187		0	2,940	1,247	0	0	0	1 247
24	DEERE CO	244199105		3/23/2012	1/31/2014	95,195		0	88,530	6,665	0	0	0	6,665
25	DEERE CO	244199105		7/25/2012	2/3/2014	15,894		0	13,868	2,026	0	0	0	2,026
26	DEERE CO	244199105		3/23/2012	2/3/2014	1,190		0	1,124	66	0	0	0	66
27	DEERE CO	244199105		12/20/2012	2/3/2014	4,080		0	4,153	-73	0	0	0	-73
28	DEERE & COMPANY	244199BE4		6/12/2012	3/4/2014	142 320		0	148 612	-6,292	0	0	0	-6 292
29	DEERE & COMPANY	244199BE4		7/27/2012	3/4/2014	16,348		0	17,475	-1,127	0	0	0	-1,127
30	DEERE & COMPANY	244199BE4		12/20/2012	3/4/2014	8 655		0	9,110	-455	0	0	0	-455
31	DIAGEO PLC SPSD ADR NEW	25243Q205		3/23/2012	8/26/2014	8 753		0	7,091	1 662	0	0	0	1,662
32	DIAGEO PLC SPSD ADR NEW	25243Q205		8/16/2011	8/26/2014	3,430		0	2,271	1 159	0	0	0	1,159
33	DIAGEO PLC SPSD ADR NEW	25243Q205		1/19/2012	8/26/2014	3 785		0	2,743	1 042	0	0	0	1 042
34	DIAGEO PLC SPSD ADR NEW	25243Q205		3/23/2012	8/27/2014	34 096		0	27,502	6 594	0	0	0	6 594
35	DIAGEO PLC SPSD ADR NEW	25243Q205		3/23/2012	8/28/2014	16,141		0	12,937	3,204	0	0	0	3,204
36	DOMINION RES INC NEW VA	25746U109		9/28/2011	4/17/2014	213		0	154	59	0	0	0	59
37	DOMINION RES INC NEW VA	25746U109		1/19/2012	4/17/2014	2 764		0	1,963	801	0	0	0	801
38	DOMINION RES INC NEW VA	25746U109		8/16/2011	4/17/2014	1,701		0	1,193	508	0	0	0	508
39	DOMINION RES INC NEW VA	25746U109		1/19/2012	10/8/2014	1 001		0	705	296	0	0	0	296
40	DOMINION RES INC NEW VA	25746U109		3/23/2012	10/8/2014	24,799		0	17,511	7,288	0	0	0	7,288
41	ENBRIDGE INC COM	29250N105		8/16/2011	9/3/2014	152		0	96	56	0	0	0	56
42	ENBRIDGE INC COM	29250N105		1/19/2012	9/3/2014	2,940		0	2,106	834	0	0	0	834
43	ENBRIDGE INC COM	29250N105		3/23/2012	9/3/2014	2,433		0	1,826	607	0	0	0	607
44	ENBRIDGE INC COM	29250N105		3/23/2012	9/4/2014	16,920		0	12,742	4,178	0	0	0	4,178
45	ENBRIDGE INC COM	29250N105		3/23/2012	9/5/2014	16,930		0	12,742	4 188	0	0	0	4,188
46	ENBRIDGE INC COM	29250N105		3/23/2012	9/8/2014	11,464		0	8,634	2 830	0	0	0	2,830
47	ENBRIDGE INC COM	29250N105		3/23/2012	10/20/2014	39,870		0	33,509	6,361	0	0	0	6,361
48	ENBRIDGE INC COM	29250N105		7/25/2012	10/20/2014	11,721		0	10,655	1 066	0	0	0	1,066
49	EXXON MOBIL CORP COM	30231G102		12/30/2010	4/17/2014	6,856		0	4,987	1,869	0	0	0	1,869
50	GENERAL ELECTRIC	369604103		8/16/2011	4/17/2014	401		0	243	158	0	0	0	158
51	GENERAL ELECTRIC	369604103		1/19/2012	4/17/2014	3 664		0	2,634	1,030	0	0	0	1,030
52	GENERAL ELECTRIC	369604103		3/23/2012	4/17/2014	4,841		0	3,600	1,241	0	0	0	1,241
53	GENERAL ELEC CAP CORP	36962G6R0		1/9/2013	3/4/2014	91,789		0	90,984	805	0	0	0	805
54	GENERAL MILLS	370334104		1/19/2012	4/17/2014	1,407		0	1,109	298	0	0	0	298
55	GENERAL MILLS	370334104		8/16/2011	4/17/2014	3,386		0	2,386	1,000	0	0	0	1,000
56	GENERAL MILLS	370334104		1/19/2012	8/22/2014	53		0	41	12	0	0	0	12
57	GENERAL MILLS	370334104		3/23/2012	8/22/2014	2 424		0	1 783	641	0	0	0	641
58	GENERAL MILLS	370334104		3/23/2012	8/25/2014	17,975		0	13,182	4,793	0	0	0	4,793
59	GENERAL MILLS	370334104		3/23/2012	8/26/2014	1,222		0	892	330	0	0	0	330
60	HONEYWELL INTL INC DEL	438516106		12/30/2010	4/17/2014	5 979		0	3 400	2,579	0	0	0	2 579
61	INTL BUSINESS MACHINES	459200101		3/23/2012	10/24/2014	22 837		0	28 910	-6,073	0	0	0	-6,073
62	INTL BUSINESS MACHINES	459200101		1/19/2012	10/24/2014	2,591		0	2,906	-315	0	0	0	-315
63	INTL BUSINESS MACHINES	459200101		8/16/2011	10/24/2014	810		0	855	-45	0	0	0	-45
64	JPMORGAN CHASE & CO	46625H100		3/23/2012	4/17/2014	2,714		0	2 200	514	0	0	0	514
65	JPMORGAN CHASE & CO	46625H100		1/19/2012	4/17/2014	4,099		0	2,745	1,354	0	0	0	1,354
66	JPMORGAN CHASE & CO	46625HBV1		3/23/2012	9/15/2014	125 000		0	125 000	0	0	0	0	0
67	JPMORGAN CHASE & CO	46625HBV1		3/29/2011	9/15/2014	10,000		0	10 000	0	0	0	0	0
68	JPMORGAN CHASE & CO	46625HBV1		7/27/2012	9/15/2014	4,000		0	4,000	0	0	0	0	0
69	JPMORGAN CHASE & CO	46625HBV1		8/18/2011	9/15/2014	4,000		0	4 000	0	0	0	0	0
70	JPMORGAN CHASE & CO	46625HBV1		12/20/2012	9/15/2014	5,000		0	5 000	0	0	0	0	0
71	JPMORGAN CHASE & CO	46625HBV1		1/19/2012	9/15/2014	3,000		0	3,000	0	0	0	0	0
72	JPMORGAN CHASE & CO	46625HBV1		3/30/2011	9/15/2014	1,000		0	1 000	0	0	0	0	0
73	JPMORGAN CHASE & CO	46625HBV1		5/16/2006	9/15/2014	2,000		0	2 000	0	0	0	0	0
74	JPMORGAN CHASE & CO	46625HBV1		5/10/2005	9/15/2014	1,000		0	1,000	0	0	0	0	0
75	KIMBERLY CLARK	494368103		3/23/2012	9/11/2014	6,302		0	4,327	1,975	0	0	0	1 975
76	KIMBERLY CLARK	494368103		1/19/2012	9/11/2014	2,777		0	1,929	848	0	0	0	848
77	KIMBERLY CLARK	494368103		8/16/2011	9/11/2014	1,175		0	729	446	0	0	0	446
78	KIMBERLY CLARK	494368103		3/23/2012	9/12/2014	16,622		0	11 516	5,106	0	0	0	5 106
79	KIMBERLY CLARK	494368103		3/23/2012	9/15/2014	16,638		0	11 516	5,122	0	0	0	5,122
80	KIMBERLY CLARK	494368103		3/23/2012	9/16/2014	16,761		0	11,516	5,245	0	0	0	5 245
81	KIMBERLY CLARK	494368103		7/25/2012	9/17/2014	7 691		0	6 043	1,648	0	0	0	1 648
82	KIMBERLY CLARK	494368103		3/23/2012	9/17/2014	9,080		0	6 235	2,845	0	0	0	2 845
83	KIMBERLY CLARK	494368103		7/25/2012	9/18/2014	3,099		0	2 434	665	0	0	0	665
84	KINDER MORGAN INC DEL	49456B101		2/5/2013	5/2/2014	19,755		0	22 633	-2,878	0	0	0	-2 878

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,625
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						3,266,945	0	0	3,012,583	254,362	0	0	0	254,362
85	KINDER MORGAN INC DEL	49456B101		2/6/2013	5/5/2014	13,375		0	15 290	-1,915	0	0	0	-1 915
86	KINDER MORGAN INC DEL	49456B101		2/5/2013	5/5/2014	9 835		0	11 242	-1,407	0	0	0	-1 407
87	KINDER MORGAN INC DEL	49456B101		2/6/2013	5/6/2014	3,541		0	4,047	-506	0	0	0	-506
88	LORILLARD INC	544147101		10/10/2011	1/3/2014	22,656		0	17 967	4,689	0	0	0	4 689
89	LORILLARD INC	544147101		10/10/2011	1/6/2014	4,468		0	3,562	906	0	0	0	906
90	LORILLARD INC	544147101		10/10/2011	1/6/2014	29,437		0	23,468	5,969	0	0	0	5,969
91	LORILLARD INC	544147101		3/23/2012	1/6/2014	645		0	561	84	0	0	0	84
92	LORILLARD INC	544147101		1/19/2012	1/6/2014	2,681		0	2 004	677	0	0	0	677
93	LORILLARD INC	544147101		10/11/2011	1/6/2014	894		0	709	185	0	0	0	185
94	LORILLARD INC	544147101		10/11/2011	1/6/2014	9,680		0	7 676	2,004	0	0	0	2 004
95	LORILLARD INC	544147101		3/23/2012	1/7/2014	13,881		0	11 875	2,006	0	0	0	2 006
96	LORILLARD INC	544147101		7/25/2012	1/7/2014	11,660		0	9,999	1,661	0	0	0	1,661
97	MARATHON OIL CORP	565849106		8/15/2011	4/17/2014	5,891		0	4 388	1,503	0	0	0	1,503
98	MCDONALDS CORP COM	580135101		1/19/2012	4/17/2014	3,819		0	3,845	-26	0	0	0	-26
99	MCDONALDS CORP COM	580135101		8/16/2011	4/17/2014	2,512		0	2,170	342	0	0	0	342
100	MEADWESTVACO CORP	583334107		1/19/2012	9/23/2014	1,792		0	1,220	572	0	0	0	572
101	MEADWESTVACO CORP	583334107		3/23/2012	9/23/2014	708		0	461	247	0	0	0	247
102	MEADWESTVACO CORP	583334107		8/16/2011	9/23/2014	125		0	74	51	0	0	0	51
103	MEADWESTVACO CORP	583334107		3/23/2012	9/25/2014	4 314		0	2,850	1 464	0	0	0	1,464
104	MEADWESTVACO CORP	583334107		3/23/2012	9/29/2014	4,630		0	3,068	1,562	0	0	0	1,562
105	MEADWESTVACO CORP	583334107		3/23/2012	9/30/2014	4,649		0	3,068	1,581	0	0	0	1,581
106	PRUDENTIAL FINANCIAL INC	744320102		1/30/2012	8/28/2014	3 393		0	2,174	1 219	0	0	0	1 219
107	PRUDENTIAL FINANCIAL INC	744320102		1/30/2012	8/28/2014	18,485		0	11,840	6,645	0	0	0	6,645
108	PRUDENTIAL FINANCIAL INC	744320102		3/28/2011	8/28/2014	1,250		0	859	391	0	0	0	391
109	PUB SVC ENTERPRISE GRP	744573106		8/16/2011	1/3/2014	2 361		0	2 427	-66	0	0	0	-66
110	PUB SVC ENTERPRISE GRP	744573106		3/23/2012	1/3/2014	7 302		0	6 976	326	0	0	0	326
111	PUB SVC ENTERPRISE GRP	744573106		1/19/2012	1/3/2014	1,102		0	1,068	34	0	0	0	34
112	PUB SVC ENTERPRISE GRP	744573106		7/25/2012	1/6/2014	5,966		0	6,189	-223	0	0	0	-223
113	PUB SVC ENTERPRISE GRP	744573106		3/23/2012	1/6/2014	29,135		0	27,752	1,383	0	0	0	1,383
114	MEADWESTVACO CORP	583334107		7/25/2012	10/1/2014	8,612		0	6,017	2,595	0	0	0	2,595
115	MEADWESTVACO CORP	583334107		3/23/2012	10/1/2014	51,063		0	33,960	17,103	0	0	0	17,103
116	MONDELEZ INTERNATIONAL	609207105		4/22/2013	4/17/2014	4,165		0	3,790	375	0	0	0	375
117	NEWMONT MINING CORP	651639106		2/12/2013	1/15/2014	20,539		0	39,319	-18,780	0	0	0	-18,780
118	NEWMONT MINING CORP	651639106		2/11/2013	1/15/2014	7,224		0	13,664	-6 440	0	0	0	-6,440
119	NEXTERA ENERGY INC SHS	65339F101		1/19/2012	4/17/2014	3,194		0	1,944	1,250	0	0	0	1,250
120	NEXTERA ENERGY INC SHS	65339F101		9/28/2011	4/17/2014	387		0	219	168	0	0	0	168
121	NEXTERA ENERGY INC SHS	65339F101		8/16/2011	4/17/2014	387		0	219	168	0	0	0	168
122	NEXTERA ENERGY INC SHS	65339F101		3/23/2012	10/8/2014	24,409		0	15,524	8,885	0	0	0	8,885
123	NEXTERA ENERGY INC SHS	65339F101		1/19/2012	10/8/2014	570		0	354	216	0	0	0	216
124	NORTHEAST UTILITIES COM	664397106		1/19/2012	4/17/2014	643		0	472	171	0	0	0	171
125	NORTHEAST UTILITIES COM	664397106		8/16/2011	4/17/2014	3,445		0	2,482	963	0	0	0	963
126	NORTHROP GRUMMAN CORP	666807102		12/30/2010	4/17/2014	4,888		0	2,340	2,548	0	0	0	2,548
127	OCCIDENTAL PETE CORP CAL	674599105		3/23/2012	4/17/2014	1,738		0	1,732	6	0	0	0	6
128	OCCIDENTAL PETE CORP CAL	674599105		1/19/2012	4/17/2014	2,897		0	3,009	-112	0	0	0	-112
129	OCCIDENTAL PETE CORP CAL	674599105		8/16/2011	4/17/2014	386		0	349	37	0	0	0	37
130	PHILIP MORRIS INTL INC	718172109		10/17/2011	1/3/2014	24,352		0	19,172	5,180	0	0	0	5,180
131	PHILIP MORRIS INTL INC	718172109		10/17/2011	1/6/2014	36,717		0	29,163	7,554	0	0	0	7,554
132	PHILIP MORRIS INTL INC	718172109		10/17/2011	1/7/2014	14,638		0	11,611	3,027	0	0	0	3,027
133	PHILIP MORRIS INTL INC	718172109		1/3/2012	8/22/2014	2,698		0	2,540	158	0	0	0	158
134	PHILIP MORRIS INTL INC	718172109		10/17/2011	8/22/2014	9,107		0	7,291	1,816	0	0	0	1,816
135	PHILIP MORRIS INTL INC	718172109		10/17/2011	8/22/2014	7,842		0	6 278	1,564	0	0	0	1 564
136	PRAXAIR INC	74005P104		3/23/2012	4/17/2014	1,190		0	996	194	0	0	0	194
137	PRAXAIR INC	74005P104		1/19/2012	4/17/2014	3,041		0	2,542	499	0	0	0	499
138	PRAXAIR INC	74005P104		8/16/2011	4/17/2014	1,190		0	892	298	0	0	0	298
139	PROCTER & GAMBLE CO	742718109		3/23/2012	4/17/2014	327		0	270	57	0	0	0	57
140	PROCTER & GAMBLE CO	742718109		1/19/2012	4/17/2014	3,351		0	2,714	637	0	0	0	637
141	PROCTER & GAMBLE CO	742718109		8/16/2011	4/17/2014	1 961		0	1 481	480	0	0	0	480
142	PRUDENTIAL FINANCIAL INC	744320102		1/31/2012	8/28/2014	4,286		0	2 758	1 528	0	0	0	1,528
143	RAYTHEON CO DELAWARE NEW	755111507		12/30/2010	4/17/2014	4,913		0	2,240	2,673	0	0	0	2,673
144	SCHLUMBERGER LTD	806857108		1/19/2012	4/17/2014	1,303		0	944	359	0	0	0	359
145	SCHLUMBERGER LTD	806857108		8/16/2011	4/17/2014	4 511		0	3 526	985	0	0	0	985
146	TORONTO DOMINION BANK	891160509		8/16/2011	4/17/2014	2,819		0	2,323	496	0	0	0	496
147	TORONTO DOMINION BANK	891160509		1/19/2012	4/17/2014	1,316		0	1,083	233	0	0	0	233
148	TORONTO DOMINION BANK	891160509		3/23/2012	4/17/2014	141		0	126	15	0	0	0	15
149	TRAVELERS COS INC	89417E109		12/30/2010	10/2/2014	19,857		0	11,874	7,983	0	0	0	7,983
150	TRAVELERS COS INC	89417E109		12/30/2010	10/3/2014	47,856		0	28 374	19,482	0	0	0	19,482
151	US BANCORP (NEW)	902973304		1/19/2012	4/17/2014	3,110		0	2,198	912	0	0	0	912
152	US BANCORP (NEW)	902973304		3/23/2012	4/17/2014	40		0	32	8	0	0	0	8
153	US BANCORP (NEW)	902973304		8/16/2011	4/17/2014	1 373		0	756	617	0	0	0	617
154	UNILEVER NV NY REG SHS	904784709		3/23/2012	1/15/2014	42,712		0	37,505	5,207	0	0	0	5 207
155	UNILEVER NV NY REG SHS	904784709		3/23/2012	11/11/2014	4,527		0	3,905	622	0	0	0	622
156	UNILEVER NV NY REG SHS	904784709		3/23/2012	11/12/2014	12,166		0	10 538	1,628	0	0	0	1 628
157	UNILEVER NV NY REG SHS	904784709		3/23/2012	11/13/2014	2,699		0	2 323	376	0	0	0	376
158	UNITED PARCEL SVC CL B	911312106		3/18/2013	4/17/2014	4,219		0	3,674	545	0	0	0	545
159	U S TREASURY NOTE	912828NT3		12/20/2012	3/4/2014	4,154		0	4 317	-163	0	0	0	-163
160	U S TREASURY NOTE	912828NT3		3/23/2012	3/4/2014	70 611		0	70 834	-223	0	0	0	-223
161	U S TREASURY NOTE	912828NT3		1/19/2012	3/4/2014	2,077		0	2,108	-31	0	0	0	-31
162	U S TREASURY NOTE	912828NT3		3/29/2011	3/4/2014	5,192		0	4,746	446	0	0	0	446
163	U S TREASURY NOTE	912828NT3		8/18/2011	3/4/2014	3,115		0	3,134	-19	0	0	0	-19
164	U S TREASURY NOTE	912828NT3		10/28/2010	3/4/2014	1,038		0	995	43	0	0	0	43
165	U S TREASURY NOTE	912828PA2		8/2/2012	3/4/2014	93 840		0	94 970	-1,130	0	0	0	-1,130
166	U S TREASURY NOTE	912828RM4		12/20/2012	3/4/2014	4,045		0	4 048	-3	0	0	0	-3
167	U S TREASURY NOTE	912828RM4		7/27/2012	3/4/2014	7,078		0	7,087	-9	0	0	0	-9
168	U S TREASURY NOTE	912828RM4		3/23/2012	3/4/2014	130,441		0	129,015	1,426	0	0	0	1,426

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	4,625
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
						3,266,945	0	0	3,012,583	254,362	0	0	0	254,362
169	U S TREASURY NOTE	912828SF8		6/27/2013	12/3/2014	209 589		0	205 911	3,678	0	0	0	3 678
170	U S TREASURY NOTE	912828SF8		6/6/2013	12/3/2014	129,746		0	130 917	-1,171	0	0	0	-1 171
171	U S TREASURY NOTE	912828SF8		3/23/2012	12/3/2014	190,627		0	187,330	3,297	0	0	0	3,297
172	U S TREASURY NOTE	912828SF8		2/27/2012	12/3/2014	14,971		0	15 084	-113	0	0	0	-113
173	U S TREASURY NOTE	912828SF8		2/27/2012	12/3/2014	16,967		0	17 095	-128	0	0	0	-128
174	U S TREASURY NOTE	912828SF8		12/20/2012	12/3/2014	11,977		0	12,286	-309	0	0	0	-309
175	UNITED TECHS CORP COM	913017109		3/23/2012	4/17/2014	833		0	575	258	0	0	0	258
176	UNITED TECHS CORP COM	913017109		1/19/2012	4/17/2014	4,877		0	3,175	1,702	0	0	0	1 702
177	UNITED TECHS CORP COM	913017109		9/28/2011	4/17/2014	357		0	219	138	0	0	0	138
178	UNITED TECHS CORP COM	913017109		8/16/2011	4/17/2014	3 687		0	2 249	1,438	0	0	0	1 438
179	UNITED TECHS CORP COM	913017109		3/23/2012	10/8/2014	7,966		0	6,406	1,560	0	0	0	1 560
180	UNITED TECHS CORP COM	913017109		3/23/2012	10/9/2014	51,262		0	41,718	9,544	0	0	0	9,544
181	V F CORPORATION	918204108		3/23/2012	8/19/2014	4,395		0	2 576	1,819	0	0	0	1 819
182	V F CORPORATION	918204108		3/23/2012	8/20/2014	14 956		0	8 684	6,272	0	0	0	6 272
183	V F CORPORATION	918204108		3/23/2012	8/21/2014	15,065		0	8,721	6,344	0	0	0	6,344
184	V F CORPORATION	918204108		3/23/2012	8/22/2014	15,172		0	8,758	6,414	0	0	0	6 414
185	V F CORPORATION	918204108		3/23/2012	8/25/2014	11,477		0	6 587	4,890	0	0	0	4 890
186	VERIZON COMMUNICATNS COM	92343V104		12/30/2010	4/17/2014	8,293		0	6,203	2,090	0	0	0	2,090
187	VERIZON COMMUNICATIONS	92343VAY0		12/20/2012	11/24/2014	11,369		0	11,303	66	0	0	0	66
188	VERIZON COMMUNICATIONS	92343VAY0		3/23/2012	11/24/2014	142,631		0	140 837	1,794	0	0	0	1 794
189	VERIZON COMMUNICATIONS	92343VAY0		9/28/2011	11/24/2014	8,268		0	8,115	153	0	0	0	153
190	VERIZON COMMUNICATIONS	92343VAY0		8/25/2011	11/24/2014	10,336		0	10,120	216	0	0	0	216
191	VERITIV CORP	923454102		7/16/2013	7/10/2014	753		0	751	2	0	0	0	2
192	VERITIV CORP	923454102		7/10/2014	7/10/2014	20		0	0	20	0	0	0	20
193	WAL-MART STORES INC	931142103		3/23/2012	10/8/2014	22 347		0	17,379	4 968	0	0	0	4 968
194	WAL-MART STORES INC	931142103		1/19/2012	10/8/2014	1,485		0	1,150	335	0	0	0	335
195	WELLS FARGO & CO NEW DEL	949746101		3/23/2012	4/17/2014	6,196		0	4,229	1,967	0	0	0	1,967
196	WEYERHAEUSER CO	962166104		3/23/2012	9/16/2014	39,346		0	25,801	13,545	0	0	0	13,545
197	WEYERHAEUSER CO	962166104		1/19/2012	9/16/2014	2,309		0	1,466	843	0	0	0	843
198	WEYERHAEUSER CO	962166104		8/16/2011	9/16/2014	1,385		0	722	663	0	0	0	663

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										283,915	0	0
1	U S TRUST		P O BOX 1501 NJ2-130-03-31	PENNINGTON	NJ	08534-1501		TRUSTEE	2 00	105,504		
2	WALTER L SCHAEFER, JR		P O BOX 1040	DUNEDIN	FL	34697		TRUSTEE	0 77	178,411		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment		2	
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	3,076
7	Total		7	3,076

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	330,175
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	330,175