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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2014 or tax year beginning

, and ending

Name of foundation

GROSE, JOHN EDWIN CHARITABLE TRUST

A Employer identification number

45-2859202

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

B Telephone number (see instructions)

(888) 730-4933

City or town

State

ZIP code

Winston Salem

NC

27101-3818

Foreign country name

Foreign province/state/county

Foreign postal code

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐

Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$

3,985,831

J Accounting method. ☒ Cash ☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	100,432	99,298		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	196,402			
b Gross sales price for all assets on line 6a 880,327				
7 Capital gain net income (from Part IV, line 2)		196,402		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	3,675	3,675		
12 Total. Add lines 1 through 11	300,509	299,375	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	47,744	35,808		11,936
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	903			903
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions)	3,862	1,317		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	28	28		
24 Total operating and administrative expenses. Add lines 13 through 23	52,537	37,153	0	12,839
25 Contributions, gifts, grants paid	119,400			119,400
26 Total expenses and disbursements. Add lines 24 and 25	171,937	37,153	0	132,239
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	128,572			
b Net investment income (if negative, enter -0-)		262,222		
c Adjusted net income (if negative, enter -0-)			0	

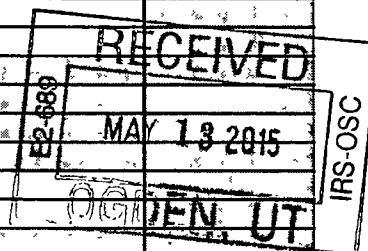
For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2014)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	39,076	36,724	36,724
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,276,300	3,412,946	3,949,108
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,315,376	3,449,670	3,985,832
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds	3,315,376	3,449,670	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see instructions)	3,315,376	3,449,670	
	31	Total liabilities and net assets/fund balances (see instructions)	3,315,376	3,449,670	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,315,376
2	Enter amount from Part I, line 27a	2	128,572
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	18,500
4	Add lines 1, 2, and 3	4	3,462,448
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	12,778
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,449,670

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	196,402
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	112,905	3,809,221	0.029640
2012	96,320	3,593,570	0.026803
2011	87,622	3,411,891	0.025681
2010			0.000000
2009			0.000000

2 Total of line 1, column (d)	2	0.082124
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.027375
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	4	4,001,029
5 Multiply line 4 by line 3	5	109,528
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,622
7 Add lines 5 and 6	7	112,150
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	132,239

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,622	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	2,622	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,622	
6	Credits/Payments			
a	2014 estimated tax payments and 2013 overpayment credited to 2014	6a	1,638	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,638	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	984	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions).	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933 Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1) If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d)
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

N/A

6b

X

7b

N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4.00	47,744	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NONE	
2		
All other program-related investments See instructions		
3	NONE	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,990,395
b	Average of monthly cash balances	1b	71,563
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	4,061,958
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,061,958
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	60,929
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,001,029
6	Minimum investment return. Enter 5% of line 5	6	200,051

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	200,051
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,622
b	Income tax for 2014. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,622
3	Distributable amount before adjustments Subtract line 2c from line 1	3	197,429
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	197,429
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	197,429

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	132,239
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	132,239
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,622
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	129,617

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				197,429
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			119,273	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010				
c From 2011				
d From 2012				
e From 2013				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2014 from Part XII, line 4. \blacktriangleright \$ 132,239				
a Applied to 2013, but not more than line 2a			119,273	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				12,966
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				184,463
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011				
c Excess from 2012				
d Excess from 2013				
e Excess from 2014				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			3a	119,400
b Approved for future payment NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
				(e) Related or exempt function income (See instructions)
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	100,432
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	196,402
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a <u>FUND EARNINGS</u>			14	3,675
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)		0		300,509
13 Total. Add line 12, columns (b), (d), and (e)			13	300,509

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

THE UMC OF THE UNITED STATES

Street

POST OFFICE BOX 340029

City

NASHVILLE

State

TN

Zip Code

37203

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

29,850

Name

WEST VIRGINIA UNIVERSITY FND INC

Street

POST OFFICE BOX 1650

City

MORGANTOWN

State

WV

Zip Code

26507

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

89,550

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount	
Short Term CG Distributions										39,807	
Check "X" to include in Part IV	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Totals			Net Gain or Loss
								Capital Gains/Losses		Cost, Other Basis and Expenses	
								Gross Sales	880,327	683,925	196,402
								Other sales	0	0	0
1	X	WESTPORT SELECT CAP FD-			12/5/2008		4/28/2014	20,000	19,103		897
2	X	ACE LIMITED			12/3/2008		12/3/2008	8,117	4,803		3,314
3	X	H0023R105			12/3/2008		7/1/2014	6,295	3,602		2,693
4	X	ACE LIMITED			12/3/2008		8/12/2014	8,597	5,103		3,494
5	X	ACE LIMITED			12/3/2008		12/12/2014	6,840	3,602		3,238
6	X	AFLAC INC			2/13/2014		6/12/2014	7,431	7,526		-95
7	X	AMGEN INC			7/15/2002		2/13/2014	11,128	2,987		8,141
8	X	AMGEN INC			7/15/2002		4/23/2014	11,228	3,319		7,909
9	X	BRISTOL MYERS SQUIBB CO			2/8/2011		2/13/2014	11,468	5,547		5,921
10	X	CAPITAL ONE FINANCIAL CORP			2/8/2011		4/23/2014	10,480	7,225		3,255
11	X	CAPITAL ONE FINANCIAL CORP			2/8/2011		6/12/2014	12,941	8,258		4,683
12	X	CARDINAL HEALTH INC COM			4/5/2010		2/13/2014	11,198	5,832		5,366
13	X	CHEVRON CORP			9/19/2012		12/12/2014	18,083	20,438		-2,355
14	X	COACH INC			2/4/2013		7/1/2014	4,280	6,091		-1,811
15	X	GOOGLE INC			3/7/2013		4/23/2014	2,685	2,083		602
16	X	GOOGLE INC			2/13/2014		4/23/2014	5,370	5,999		-629
17	X	HARBOR INTERNATIONAL FD IN			12/5/2008		4/28/2014	40,000	34,919		5,081
18	X	HARBOR INTERNATIONAL FD IN			12/5/2008		6/17/2014	80,000	68,305		11,695
19	X	HARBOR INTERNATIONAL FD IN			12/5/2008		8/11/2014	80,000	71,804		8,196
20	X	HONEYWELL INTERNATIONAL			2/8/2011		4/23/2014	10,600	5,030		5,570
21	X	HONEYWELL INTERNATIONAL			2/8/2011		6/12/2014	9,371	5,743		3,628
22	X	HONEYWELL INTERNATIONAL			2/8/2011		8/12/2014	11,602	7,179		4,423
23	X	COACH INC			8/1/2013		7/1/2014	2,397	3,729		-1,332
24	X	COCA COLA CO			2/8/2011		6/12/2014	12,141	9,424		2,717
25	X	EXXON MOBIL CORPORATION			8/12/2002		4/23/2014	3,517	1,243		2,274
26	X	EXXON MOBIL CORPORATION			8/12/2002		4/23/2014	7,034	2,461		4,573
27	X	GATEWAY FUND - Y #1986			4/5/2013		6/17/2014	35,000	33,252		1,748
28	X	GENERAL ELECTRIC CO			12/6/2011		6/12/2014	6,987	4,365		2,632
29	X	GENERAL ELECTRIC CO			12/6/2011		7/1/2014	9,504	6,044		3,460
30	X	T ROWE PRICE REAL ESTATE			2/5/2009		6/17/2014	15,000	4,992		10,008
31	X	T ROWE PRICE REAL ESTATE			2/5/2009		8/11/2014	5,000	1,639		3,361
32	X	UNITED TECHNOLOGIES CORP			8/14/2002		4/23/2014	11,957	3,003		8,954
33	X	UNITED TECHNOLOGIES CORP			10/8/2002		4/23/2014	9,566	2,006		7,560
34	X	WELLS FARGO ADV INTL BON			12/5/2008		4/28/2014	20,000	20,752		-752
35	X	JPMORGAN HIGH YIELD FUND			8/15/2013		6/17/2014	2,025	2,000		25
36	X	JPMORGAN HIGH YIELD FUND			12/5/2008		6/17/2014	32,875	31,244		1,731
37	X	MUNDER MIDCAP CORE GRO			2/5/2009		6/17/2014	5,000	1,872		3,128
38	X	PIMCO TOTAL RET FD-INSTR #			12/5/2008		4/28/2014	20,000	20,259		-259
39	X	PIMCO TOTAL RET FD-INSTR #			12/5/2008		6/17/2014	80,000	80,662		-662
40	X	PIMCO EMERG MKTS BD-INSTR			12/5/2008		4/28/2014	20,000	19,583		417
41	X	PIMCO COMMODITY REAL RE			9/20/2011		4/28/2014	7,078	9,686		-2,608
42	X	PIMCO COMMODITY REAL RE			4/13/2009		4/28/2014	17,922	19,218		-1,296
43	X	PIMCO COMMODITY REAL RE			4/13/2009		6/17/2014	9,938	10,782		-844
44	X	PIMCO COMMODITY REAL RE			2/5/2009		6/17/2014	2,062	2,148		-86
45	X	HUSSMAN STRATEGIC GROW			12/14/2011		8/11/2014	11,764	12,852		-1,088
46	X	HUSSMAN STRATEGIC GROW			9/20/2011		4/28/2014	6,575	8,451		-1,876
47	X	HUSSMAN STRATEGIC GROW			4/8/2010		4/28/2014	13,425	17,163		-3,738
48	X	HUSSMAN STRATEGIC GROW			9/20/2011		6/17/2014	17,595	22,837		-5,242
49	X	INTEL CORP			10/11/1994		4/23/2014	15,632	2,267		13,365
50	X	INTEL CORP			4/8/140100		12/12/2014	14,965	1,589		13,376
51	X	JF MORGAN ALERIAN MLP IN			4/8/25/1365		8/11/2014	2,616	2,004		612
52	X	JOHNSON & JOHNSON			2/4/2003		2/13/2014	9,249	5,207		4,042
53	X	JOHNSON & JOHNSON			4/78160104		4/23/2014	10,002	5,207		4,795
54	X	JOHNSON & JOHNSON			9/24/2002		4/23/2014	5,501	2,858		2,643
55	X	PROCTER & GAMBLE CO			12/3/2008		6/12/2014	10,369	8,628		1,741

Part I, Line 11 (990-PF) - Other Income

		3,675	3,675	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	FUND EARNINGS	3,675	3,675	

Part I, Line 16b (990-PF) - Accounting Fees

		903	0	0	903
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	903			903

Part I, Line 18 (990-PF) - Taxes

		3,862	1,317	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	1,317	1,317		
2	PY EXCISE TAX DUE	907			
3	ESTIMATED EXCISE PAYMENTS	1,638			

Part I, Line 23 (990-PF) - Other Expenses

		28	28	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	13	13		
2	OMG EXPENSES	15	15		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1				0	
2	AFFILIATED MANAGERS GROUP INC		0	5,018	8,490
3	APACHE CORPORATION COM		0	11,278	8,147
4	APPLE COMPUTER INC COM		0	22,672	38,633
5	ARTISAN INTERNATIONAL FUND 661		0	40,000	38,671
6	BAXTER INTL INC COM		0	7,968	8,428
7	BOEING COMPANY		0	11,072	11,048
8	CVS/CAREMARK CORPORATION		0	9,977	10,594
9	CISCO SYSTEMS INC		0	12,165	20,027
10	CUMMINS INC		0	11,049	10,813
11	WALT DISNEY CO		0	11,353	20,251
12	DODGE & COX INCOME FD COM 147		0	130,000	129,223
13	E M C CORP MASS		0	13,905	15,465
14	GILEAD SCIENCES INC		0	7,973	18,852
15	HARBOR INTERNATIONAL FD INST 2011		0	142,871	145,912
16	HOME DEPOT INC		0	6,872	20,469
17	INTERNATIONAL BUSINESS MACHS CORP		0	5,132	12,033
18	JOHNSON & JOHNSON		0	7,534	15,163
19	JOHNSON CONTROLS INC		0	5,779	11,843
20	MCDONALDS CORP		0	7,959	14,055
21	MICROSOFT CORP		0	11,367	20,438
22	NATIONAL OILWELL INC COM		0	12,370	13,106
23	ORACLE CORPORATION		0	2,859	13,491
24	PIMCO TOTAL RET FD-INST 35		0	265,023	258,114
25	PIMCO FOREIGN BD FD USD H-INST 103		0	84,211	87,079
26	T ROWE PRICE SHORT TERM BD FD 55		0	280,783	275,393
27	SCHLUMBERGER LTD		0	9,813	11,530
28	TJX COS INC NEW		0	5,605	7,201
29	THERMO FISHER SCIENTIFIC INC		0	10,682	11,276
30	TOTAL FINA ELF S A ADR		0	7,685	6,656
31	UNION PACIFIC CORP		0	22,567	42,887
32	UNITED TECHNOLOGIES CORP		0	3,008	13,800
33	MCKESSON CORP		0	8,150	10,379
34	GOOGLE INC-CL C		0	8,056	7,896
35	GOLDMAN SACHS GROUP INC		0	7,873	9,692
36	HSBC - ADR		0	7,731	6,848
37	VOYA INTL RL EST FD CL-I #2664		0	118,541	93,752
38	EXXON MOBIL CORPORATION		0	4,571	12,018
39	TARGET CORP		0	16,989	24,291
40	UNITEDHEALTH GROUP INC		0	14,166	21,734
41	MERGER FUND-INST #301		0	35,000	35,065
42	BLACKROCK INC		0	10,808	12,515
43	VERIZON COMMUNICATIONS		0	8,798	17,542
44	T ROWE PRICE REAL ESTATE FD 122		0	73,987	245,552
45	ISHARES TR SMALLCAP 600 INDEX FD		0	100,522	119,763
46	JPMORGAN CHASE & CO		0	13,428	18,774

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	VICOTRY MUNDER M/C CORE GROWTH F		0	31,189	79,607
48	US BANCORP DEL NEW		0	9,969	13,485
49	ANHEUSER-BUSCH INBEV SPN ADR		0	12,259	21,341
50	JP MORGAN ALERIAN MLP INDEX		0	38,947	45,950
51	DREYFUS INTERNATL BOND FD CL I 6094		0	20,000	19,178
52	WESTPORT SELECT CAP FD-I 13		0	42,534	38,815
53	EATON VANCE GLOBAL MACRO - I		0	48,838	46,862
54	DODGE & COX INT'L STOCK FD 1048		0	120,000	111,171
55	ISHARES S&P MIDCAP 400 GROWTH		0	74,675	114,962
56	AIM INTERNATIONAL GROWTH-Y 8516		0	40,000	36,965
57	ABERDEEN EMERG MKTS-INST 840		0	77,000	74,233
58	DREYFUS EMG MKT DEBT LOC C-I 6083		0	40,000	35,488
59	DRIEHAUS ACTIVE INCOME FUND		0	65,000	63,774
60	JP MORGAN MID CAP VALUE-I 758		0	50,000	76,315
61	BERSHIRE HATHAWAY INC		0	18,698	25,526
62	CONOCOPHILLIPS		0	5,444	19,682
63	ISHARES BOXX \$ INV GR CORP BD FD		0	130,655	137,322
64	COMCAST CORP CLASS A		0	10,780	29,005
65	PIMCO EMERG MKTS BD-INST 137		0	87,949	83,866
66	"BRAXTON COUNTY, WV 46 75 AC IN"		0	360	1
67	ASG GLOBAL ALTERNATIVES-Y 1993		0	40,000	40,338
68	WELLS FARGO INTL ADV FUND-IS 4705		0	41,564	38,080
69	E-TRACS ALERIAN MLP INFRASTRUCTUR		0	26,551	28,420
70	AQR MANAGED FUTURES STR-I		0	20,000	20,925
71	CELANESE CORP		0	11,544	13,191
72	CITIGROUP INC		0	17,635	19,750
73	VANGUARD INFLAT-PROT SECS-ADM 511		0	39,476	40,511
74	ISHARES MSCI EAFE GROWTH		0	38,466	39,486
75	JPMORGAN HIGH YIELD FUND SS 3580		0	128,831	146,687
76	T ROWE PRICE INST FLOAT RATE 170		0	40,000	38,989
77	MONSTER BEVERAGE CORP		0	8,294	16,794
78	OPPENHEIMER DEVELOPING MKT-I 799		0	101,000	114,326
79	ASHMORE EMERG MKTS CR DB-INS		0	20,000	17,674
80	EATON CORP PLC		0	4,511	5,437
81	CME GROUP INC		0	12,359	15,957
82	ROBECO BP LNG/SHRT RES-INS		0	90,000	93,355
83	DIAMOND HILL LONG-SHORT FD CL I 11		0	55,500	66,400
84	RIDGEWORTH FD-MIDCAP VAL EQ I 5412		0	25,000	32,046
85	GATEWAY FUND - Y 1986		0	56,748	60,683
86	CREDIT SUISSE COMM RT ST-CO 2156		0	96,000	71,602

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	11,218
2	MUTUAL FUND AND CTF INCOME ADDITION	2	7,282
3	Total	3	18,500

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND AND CTF INCOME SUBTRACTION	1	11,566
2	PY RETURN OF CAPITAL ADJUSTMENT	2	1,212
3	Total	3	12,778

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount	39,807	0	840,520		0	0	0	683,925	156,595	0	0	0	0	0	156,595	Gain Minus Excess of FMV Over Adjusted Basis or Loss
Short Term CG Distributions		Amount	39,807	0	840,520		0	0	0	683,925	156,595	0	0	0	0	0	156,595	Gain Minus Excess of FMV Over Adjusted Basis or Loss
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/09	Adjusted Basis as of 12/31/09	Excess of FMV Over Adj. Basis					
1	WESTPORT SELECT CAP FD-1#13	961323409		1/25/2008	4/28/2014	20,000			19,103	897							897	
2	ACE LIMITED	H0023R105		1/23/2008	4/23/2014	8,117			4,803	3,314							3,314	
3	ACE LIMITED	H0023R105		1/23/2008	7/1/2014	6,285			3,602	2,683							2,683	
4	ACE LIMITED	H0023R105		1/23/2008	8/1/2014	8,597			5,103	3,494							3,494	
5	ACE LIMITED	H0023R105		1/23/2008	12/1/2014	6,840			3,602	3,238							3,238	
6	AFAC INC	001055102		2/13/2014	6/12/2014	7,431			7,526	-95							-95	
7	AMGEN INC	031162100		7/15/2002	2/13/2014	11,128			2,987	8,141							8,141	
8	AMGEN INC	031162100		7/15/2002	4/23/2014	11,228			3,319	7,909							7,909	
9	BRISTOL MYERS SQUIBB CO	110122108		2/8/2011	2/13/2014	11,468			5,547	5,921							5,921	
10	CAPITAL ONE FINANCIAL CORP	14040H105		2/8/2011	4/23/2014	10,460			7,225	3,235							3,235	
11	CAPITAL ONE FINANCIAL CORP	14040H105		2/8/2011	6/12/2014	12,941			8,258	4,683							4,683	
12	CARDINAL HEALTH INC COM	14149Y108		4/5/2010	2/13/2014	11,198			5,832	5,366							5,366	
13	CHEVRON CORP	165764100		9/19/2012	12/1/2014	18,083			20,438	-2,355							-2,355	
14	COACH INC	189754104		2/4/2013	7/1/2014	4,280			6,091	-1,811							-1,811	
15	GOOGLE INC	38259P508		3/7/2013	4/23/2014	2,685			2,083	602							602	
16	GOOGLE INC	38259P508		2/13/2014	4/23/2014	5,370			5,999	-629							-629	
17	HARBOR INTERNATIONAL FD INST #2011	411511306		1/25/2008	4/28/2014	40,000			34,919	5,081							5,081	
18	HARBOR INTERNATIONAL FD INST #2011	411511306		1/25/2008	6/17/2014	80,000			68,305	11,695							11,695	
19	HARBOR INTERNATIONAL FD INST #2011	411511306		1/25/2008	6/17/2014	80,000			71,804	8,196							8,196	
20	HOMER DEPOT INC	437076102		2/8/2011	4/23/2014	10,600			5,030	5,570							5,570	
21	HONEYWELL INTERNATIONAL INC	438516106		2/8/2011	6/12/2014	9,371			5,743	3,628							3,628	
22	HONEYWELL INTERNATIONAL INC	438516106		2/8/2011	8/12/2014	11,602			7,179	4,423							4,423	
23	COACH INC	189754104		8/1/2013	7/1/2014	2,397			3,729	-1,332							-1,332	
24	COCA COLA CO	191216100		2/8/2011	6/12/2014	12,141			9,424	2,717							2,717	
25	EXXON MOBIL CORPORATION	30231G102		8/12/2002	4/23/2014	3,517			1,243	2,274							2,274	
26	EXXON MOBIL CORPORATION	30231G102		8/13/2002	4/23/2014	7,034			2,461	4,573							4,573	
27	GATEWAY FUND - Y #1986	367826884		4/5/2013	6/17/2014	35,000			33,252	1,748							1,748	
28	GENERAL ELECTRIC CO	369604103		12/6/2011	6/12/2014	9,504			4,365	5,139							5,139	
29	GENERAL ELECTRIC CO	369604103		12/6/2011	7/1/2014	9,504			6,044	3,460							3,460	
30	T ROWE PRICE REAL ESTATE FD #122	779919109		2/5/2009	6/11/2014	15,000			4,992	10,008							10,008	
31	T ROWE PRICE REAL ESTATE FD #122	779919109		2/5/2009	8/11/2014	15,000			1,639	3,361							3,361	
32	UNITED TECHNOLOGIES CORP	813017109		8/14/2002	4/23/2014	11,957			3,003	8,954							8,954	
33	UNITED TECHNOLOGIES CORP	813017109		10/8/2002	4/23/2014	9,566			2,006	7,560							7,560	
34	WELLS FARGO ADV INTL BOND-SS #470	948505802		1/25/2008	4/28/2014	20,000			20,752	-752							-752	
35	JP MORGAN HIGH YIELD FUND SS #358	4812C0803		8/15/2013	6/17/2014	2,025			2,000	25							25	
36	JP MORGAN HIGH YIELD FUND SS #358	4812C0803		1/25/2008	6/17/2014	32,975			31,244	1,731							1,731	
37	MUNDER MIDCAP CORE GROWTH FD-	628124242		2/5/2009	6/17/2014	5,000			1,872	3,128							3,128	
38	PIMCO TOTAL RET FD-INST #35	693390700		1/25/2008	4/28/2014	20,000			20,259	-259							-259	
39	PIMCO TOTAL RET FD-INST #35	693390700		1/25/2008	6/17/2014	20,000			80,662	-60,662							-60,662	
40	PIMCO EMERG MKTS BOND-INST #137	693391559		1/25/2008	4/28/2014	20,000			19,583	417							417	
41	PIMCO COMMODITY REAL RET STRAT-	722005667		9/20/2011	4/28/2014	7,078			8,868	-1,790							-1,790	
42	PIMCO COMMODITY REAL RET STRAT-	722005667		4/13/2009	4/28/2014	17,822			19,218	-1,396							-1,396	
43	PIMCO COMMODITY REAL RET STRAT-	722005667		4/13/2009	6/17/2014	9,938			10,762	-824							-824	
44	PIMCO COMMODITY REAL RET STRAT-	722005667		2/5/2009	6/17/2014	2,062			2,148	-86							-86	
45	PIMCO COMMODITY REAL RET STRAT-	722005667		2/5/2009	8/11/2014	1,764			12,852	-1,088							-1,088	
46	RUSSMAN STRATEGIC GROWTH FUND	448108100		12/14/2011	4/28/2014	5,575			8,451	-2,876							-2,876	
47	RUSSMAN STRATEGIC GROWTH FUND	448108100		9/20/2011	4/28/2014	13,425			17,163	-3,738							-3,738	
48	RUSSMAN STRATEGIC GROWTH FUND	448108100		9/20/2011	6/17/2014	17,595			22,837	-5,242							-5,242	
49	INTEL CORP	458140100		10/11/1994	4/23/2014	15,632			2,267	13,365							13,365	
50	INTEL CORP	458140100		10/11/1994	12/1/2014	14,965			1,589	13,376							13,376	
51	JP MORGAN ALERIAN MLP INDEX	46525H365		3/6/2012	8/1/2014	2,618			2,004	612							612	
52	JOHNSON & JOHNSON	478160104		2/4/2003	2/13/2014	9,249			5,207	4,042							4,042	
53	JOHNSON & JOHNSON	478160104		2/4/2003	4/23/2014	10,002			5,207	4,795							4,795	
54	JOHNSON & JOHNSON	478160104		9/24/2002	4/23/2014	5,501			2,858	2,643							2,643	
55	PROCTER & GAMBLE CO	742718109		1/23/2008	6/12/2014	10,369			8,628	1,741							1,741	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers											
Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC 04000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	47,744		
									47,744	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	0
2 First quarter estimated tax payment	5/7/2014	2	410
3 Second quarter estimated tax payment	6/11/2014	3	409
4 Third quarter estimated tax payment	9/9/2014	4	410
5 Fourth quarter estimated tax payment	12/9/2014	5	409
6 Other payments		6	
7 Total		7	1,638

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2013 that remained undistributed at the beginning of the 2014 tax year	1	<u>119,273</u>
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	<u>119,273</u>