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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation
Foundation for Truth

A Employer identification number
45-2747584

Number and street (or P O box number if mail is not delivered to street address)
3140 Executive Drive

Room/suite

B Telephone number (see instructions)
(325) 942-8984

City or town, state or province, country, and ZIP or foreign postal code
San Angelo, TX 76904

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☑ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 31,111,269

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______ *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	7,697,647			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	79	79		
	4	Dividends and interest from securities	259,834	259,834		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	109,512			
	b	Gross sales price for all assets on line 6a 130,155				
	7	Capital gain net income (from Part IV, line 2)		109,512		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	6,064,366	6,065,538		
	12	**Total.** Add lines 1 through 11	14,131,438	6,434,963		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages	55,800			55,800
	15	Pension plans, employee benefits	4,269			4,269
	16a	Legal fees (attach schedule)	2,598	2,598		
	b	Accounting fees (attach schedule)	20,085	10,043		10,042
	c	Other professional fees (attach schedule)	13,536	13,536		
	17	Interest	92,269	92,269		
	18	Taxes (attach schedule) (see instructions)	141,524	122,524		
	19	Depreciation (attach schedule) and depletion	22,242	18,388		
	20	Occupancy				
	21	Travel, conferences, and meetings	14,801	13,269		1,532
	22	Printing and publications				
	23	Other expenses (attach schedule)	69,785	57,765		12,013
	24	**Total operating and administrative expenses.** Add lines 13 through 23	436,909	330,392		83,656
	25	Contributions, gifts, grants paid	783,084			783,084
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,219,993	330,392		866,740
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	12,911,445			
	b	**Net investment income** (if negative, enter -0-)		6,104,571		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,804,390	343,531	343,531
	2	Savings and temporary cash investments	1,000,000	279,840	279,840
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)		19,822	20,067
	b	Investments—corporate stock (attach schedule)		9,894,833	9,643,922
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 12,348,318			
		Less accumulated depreciation (attach schedule) ▶ 25,985	11,774,513	12,322,333	13,514,309
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)		1,249,684	1,252,215
	14	Land, buildings, and equipment basis ▶ 133,798			
		Less accumulated depreciation (attach schedule) ▶ 4,931	2,574	128,867	128,867
	15	Other assets (describe ▶)	19,466,688	19,466,688	5,928,518
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	35,048,165	43,705,598	31,111,269
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)	1,853,127		
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	1,853,127	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	33,195,038	43,705,598	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	33,195,038	43,705,598	
	31	**Total liabilities and net assets/fund balances** (see instructions)	35,048,165	43,705,598	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	33,195,038
2	Enter amount from Part I, line 27a	2	12,911,445
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	46,106,483
5	Decreases not included in line 2 (itemize) ▶	5	2,400,885
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	43,705,598

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	109,512
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-631

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	955,301	23,250,386	0 04109
2012	397,873	23,690,173	0 01680
2011	26,918	2,369,295	0 01136
2010			
2009			

2	**Total** of line 1, column (d).	2	0 06924
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 02308
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5.	4	27,645,457
5	Multiply line 4 by line 3	5	638,085
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	61,046
7	Add lines 5 and 6	7	699,131
8	Enter qualifying distributions from Part XII, line 4.	8	996,887

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	**1**	61,046
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	
3	Add lines 1 and 2	**3**	61,046
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	61,046
6	Credits/Payments		
a	2014 estimated tax payments and 2013 overpayment credited to 2014 — **6a** 106,296		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	**7**	57,053
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	3,993
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	**11**	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	**2**		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	**5**		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	**8b**	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶Dennis Reed Telephone no ▶(325) 942-8984

Located at ▶3140 Executive Drive San Angelo TX ZIP+4 ▶76904

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2014 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014).*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). . . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	5b		No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . ☐ Yes ☑ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Leanos Farm & Ranch Fencing LLC 3371 Knickerbocker Rd Ste 115 San Angelo, TX 76904	Fence Building	73,322

Total number of others receiving over $50,000 for professional services . . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 The Foundation's evangelism program includes the purchase and broadcast of evangelistic videos, the purchase and distribution of evangelistic literature and materials to congregations of the Church of Christ and various individuals within the United States as well as abroad, all of which promote the gospel of Christ Rick Popejoy, employee of the Foundation, also conducts direct evangelistic activities in the community	47,118
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	7,414,622
b	Average of monthly cash balances.	1b	1,056,941
c	Fair market value of all other assets (see instructions).	1c	19,903,746
d	**Total** (add lines 1a, b, and c).	1d	28,375,309
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	308,855
3	Subtract line 2 from line 1d.	3	28,066,454
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	420,997
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	27,645,457
6	**Minimum investment return.** Enter 5% of line 5.	6	1,382,273

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,382,273
2a	Tax on investment income for 2014 from Part VI, line 5. — 2a: 61,046		
b	Income tax for 2014 (This does not include the tax from Part VI). — 2b:		
c	Add lines 2a and 2b.	2c	61,046
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	1,321,227
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,321,227
6	Deduction from distributable amount (see instructions).	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	1,321,227

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	866,740
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	130,147
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	996,887
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	61,046
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	935,841

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,321,227
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only.			785,641	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2014				
a From 2009.				
b From 2010.				
c From 2011.				
d From 2012.				
e From 2013.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ $ 996,887				
a Applied to 2013, but not more than line 2a			785,641	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2014 distributable amount.				211,246
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2014				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				1,109,981
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2015.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2014	**(b)** 2013	**(c)** 2012	**(d)** 2011	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				783,084
b *Approved for future payment* Sierra Ventana Church Of Christ Sierra Gandara 3912-A Sierra Ventana, Monterrey 64780 MX	N/A	PC	Monthly support, mission work, radio program, and travel	9,800
Total . . . . ▶ **3b**				9,800

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	79	
4 Dividends and interest from securities. . . .			14	259,834	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	109,512	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. .					
11 Other revenue a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		-1,172		6,434,963	

13 **Total.** Add line 12, columns (b), (d), and (e). 13 6,433,791

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-11-14	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Amanda Adams				P00748038

Firm's name ▶ Blazek & Vetterling

Firm's EIN ▶

Firm's address ▶ 2900 Weslayan Suite 200 Houston, TX 770275132

Phone no (713) 439-5739

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Dennis Reed 3140 Executive Drive San Angelo, TX 76904	President 25 00	0		
Leonard M Light 3140 Executive Drive San Angelo, TX 76904	Vice President 1 00	0		
Donald W McKee Jr 3140 Executive Drive San Angelo, TX 76904	Secretary/Treas 1 00	0		
Bryan Braswell 3140 Executive Drive San Angelo, TX 76904	Director 1 00	0		
Morey Mast 3140 Executive Drive San Angelo, TX 76904	Director 1 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Gospel Broadcasting Network 8900 Germantown Rd Olive Branch, MS 38654	N/A	PC	Development of live call-in television program	54,034
New Mexico Christian Childrens Home 1356 NM 236 Portales, NM 88130	N/A	PC	"Putting families together" adoption mission	20,000
World Video Bible School 25 Lantana Lane Maxwell, TX 78656	N/A	PC	General operating expenses	125,000
Hillcrest Church Of Christ 2535 Northwest Loop Stephenville, TX 76825	N/A	PC	"Harris & Moore" Christian radio program	12,000
Crossville Church Of Christ PO Box 211 Crossville, TN 38557	N/A	PC	Mission work in India, including land purchase for new orphanage and assistance for bible training schools	192,850
Sierra Ventana Church Of Christ Sierra Gandara 3912-A Sierra Ventana, Monterrey 64780 MX	N/A	PC	Monthly support, mission work, radio program, and travel	61,200
San Angelo Area Foundation 2201 Sherwood Way Ste 205 San Angelo, TX 76901	N/A	PC	Flynn Endowment Fund, a DAF created to fund children's issues	100,000
Memphis School Of Preaching 3950 Forest Hil Irene Rd Memphis, TN 38125	N/A	PC	Assistance for men from Mexico currently enrolled in school	105,000
9th And Main Church Of Christ 910 North Main Street San Angelo, TX 76903	N/A	PC	"Harris & Moore" Christian Radio Program	25,000
Melrose Church Of Christ 221 Main Street Melrose, NM 88124	N/A	PC	Cambodian mission	18,000
Tullstar 4611 River Oaks Circle Brownwood, TX 76801	N/A	PC	Operating expenses/production of religious tracts and materials	10,000
Vidor Church Of Christ PO Box 178 Vidor, TX 77670	N/A	PC	Manna missionary project	18,000
Mt Juliet Church Of Christ PO Box 248 Mt Juliet, TN 37121	N/A	PC	Sudan missionary project	18,000
Handley Church Of Christ PO Box 8733 Fort Worth, TX 76124	N/A	PC	Kakinada school of preaching in India	24,000
Total . . . . ▶ **3a**				783,084

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		**(e)** Related or exempt function income (See the instructions)
11 Other revenue	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a Annuity ordinary income			14		
b Damages			18	74,521	
c Easements and ROW			18	121,395	
d Inc in respect of a deced			14	2,400,885	
e K-1 income	525990	-1,172	18	7	
f Other income			1	100	
g Ranch lease			16	38,820	
h Ranch surface lease			16	12,861	
i Royalties			15	3,416,949	

TY 2014 Accounting Fees Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax compliance, bookkeeping, asset maint	20,085	10,043	0	10,042

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Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2014 Depreciation Schedule

Name: Foundation for Truth
EIN: 45-2747584
Software ID: 14000265
Software Version: 2014v6.0

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
2 Laptops	2012-03-21	1,548	542	SL	5 0000	310			
Metal Detector	2012-03-21	250	88	SL	5 0000	50	50		
Apple Ipad	2012-08-08	859	244	SL	5 0000	172			
Apple Ipad	2012-08-11	619	176	SL	5 0000	124			
16' Trailer	2012-11-20	2,100	455	SL	5 0000	420	420		
Polaris Atv	2012-11-23	13,003	2,818	SL	5 0000	2,601	2,601		
Water Wells - Sutton	2012-10-29	35,390	4,129	SL	10 0000	3,539	3,539		
Used Suzuki Atv	2013-08-28	1,600	107	SL	5 0000	320	320		
Fence Materials-Sutton Ct	2013-12-19	7,200		SL	10 0000	720	720		
Ipad/Case	2013-02-10	625	115	SL	5 0000	125			
Kubota Tractor & Shredder	2014-10-07	73,876		SL	10 0000	1,847	1,847		
Video Camera Accys	2014-01-25	2,104		SL	5 0000	386			
Panasonic AG-HPX250 Camer	2014-03-10	4,725		SL	5 0000	788			
3337 Vista del Arroyo-Hse	2014-06-30	113,167		SL	30 0000	1,886			
Refrigerator	2014-07-10	632		SL	5 0000	63			
Kubota Skid Steer	2014-11-10	66,001		SL	10 0000	1,100	1,100		
7' Front Mower	2014-11-10	3,500		SL	10 0000	58	58		
Cross Fence - Sutton	2014-06-20	3,651		SL	10 0000	183	183		
Ranch house furn - Irion	2014-03-20	500		SL	10 0000	38	38		
Solar Well Eq - Ne Well	2014-06-20	5,632		SL	10 0000	282	282		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Solar Well Eq - Duck pd	2014-06-20	4,046		SL	10 0000	202	202		
Solar Well Eq - Switank	2014-06-20	4,069		SL	10 0000	203	203		
12 1 Miles of High Fence	2014-11-03	304,371		SL	10 0000	5,073	5,073		
WW Pinto - Kinney	2014-07-18	17,220		SL	10 0000	718	718		
Cameras (sec/surveys)	2014-09-06	2,976		SL	5 0000	198	198		
Feeders	2014-09-30	9,200		SL	10 0000	230	230		
Washer and dryer	2014-11-08	758		SL	5 0000	25	25		
Hunting stands & feeders	2014-11-15	34,875		SL	10 0000	581	581		

TY 2014 Investments Corporate Stock Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See attached	9,894,833	9,643,922

TY 2014 Investments Government Obligations Schedule

Name:	Foundation for Truth
EIN:	45-2747584
Software ID:	14000265
Software Version:	2014v6.0
US Government Securities - End of Year Book Value:	
US Government Securities - End of Year Fair Market Value:	
State & Local Government Securities - End of Year Book Value:	19,822
State & Local Government Securities - End of Year Fair Market Value:	20,067

TY 2014 Investments - Land Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	500	38	462	462
Machinery and Equipment	243,529	18,566	224,963	224,963
Improvements	381,722	7,381	374,341	374,341
Land	11,722,567		11,722,567	12,914,543

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TY 2014 Investments - Other Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Lincoln Variable Annuities	AT COST	1,200,000	1,200,000
Plains All American Pipeline LP	AT COST	49,684	52,215

TY 2014 Land, Etc. Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Machinery and Equipment	11,112	3,045	8,067	8,067
Buildings	113,167	1,886	111,281	111,281
Land	9,519		9,519	9,519

TY 2014 Legal Fees Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ranch/mineral interest issues	2,598	2,598	0	0

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TY 2014 Mortgages and Notes Payable Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Total Mortgage Amount:

Item No.	1
Lender's Name	Irion County Ranch
Lender's Title	
Relationship to Insider	
Original Amount of Loan	
Balance Due	
Date of Note	
Maturity Date	
Repayment Terms	
Interest Rate	
Security Provided by Borrower	
Purpose of Loan	
Description of Lender Consideration	
Consideration FMV	

TY 2014 Other Assets Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Oil and gas mineral interests	19,466,688	19,466,688	5,928,518

TY 2014 Other Decreases Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Description	Amount
Income in respect of a decedent not recorded for books	2,400,885

TY 2014 Other Expenses Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank charges	140			140
Housing expenses	2,249			2,249
Insurance	3,488	3,488		
Internet	221			221
K-1 expenses	59	52		
Library books	5,574			5,574
Office expenses	81			81
Other expenses	315			315
Postage & freight	160			160
Ranch expenses	54,225	54,225		
Repairs/maintenance	283			283
YouTube project expenses	2,990			2,990

TY 2014 Other Income Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Damages	74,521	74,521	
Easements and ROW	121,395	121,395	
Inc in respect of a deced	2,400,885	2,400,885	
K-1 income	-1,165	7	
Other income	100	100	
Ranch lease	38,820	38,820	
Ranch surface lease	12,861	12,861	
Royalties	3,416,949	3,416,949	

TY 2014 Other Professional Fees Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Mineral interest consulting fees	13,536	13,536	0	0

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TY 2014 Taxes Schedule

Name: Foundation for Truth

EIN: 45-2747584

Software ID: 14000265

Software Version: 2014v6.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise tax	19,000			
Property tax - minerals	110,680	110,680		
Property tax - surface	11,844	11,844		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www irs gov/form990

OMB No 1545-0047

2014

Name of the organization
Foundation for Truth

Employer identification number
45-2747584

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
Foundation for Truth

Employer identification number
45-2747584

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Dennis Reed 3140 Executive Dr San Angelo, TX76904	$ 25,000	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
2	Estate of Billy P Flynn 6359 Indian Path San Angelo, TX769014917	$ 7,672,647	Person ☑ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization	Employer identification number
Foundation for Truth	45-2747584

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	
(a) No. from Part I	**(b) Description of noncash property given**	**(c) FMV (or estimate) (see instructions)**	**(d) Date received**
		$	

Name of organization
Foundation for Truth

Employer identification number
45-2747584

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc , contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Reason for amending return

The Foundation has amended its 2014 return to:

(1) capitalize and depreciate certain assets related to its real property,
(2) disclose that it made a grant to a donor advised fund over which it has advisory privileges,
(3) reflect K-1 income from a previously unidentified publicly-traded partnership, and
(4) reflect its income from annuity contracts in accordance with IRC §72.

Stocks and ETFs

DESCRIPTION	QUANTITY	ADJ PRICE / ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
AT & T INC T Acquired Net Tax Lots	4 157 50000	32 86	137 958 70	33 5900	139 650 42	1,691 72	7,816 10	5 59
BCE INC BCE Acquired Net Tax Lots	2 048 79600	42 01	86 917 46	45 8600	93 957 78	7 040 32	4,358 40	4 63
BHP BILLITON PLC ADR BBL Acquired Net Tax Lots	1,000	54 69	55 342 08	43 0000	43,000 00	-12 342 08	2 420 00	5 62

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Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
BP PLC SPONS ADR BP Acquired Net Tax Lots	4 116 11000	44 95	186 590 71	38 1200	156,906 11	-29,684 60	9 878 66	6 29
CHEVRON CORPORATION CVX Acquired Net Tax Lots	200	105 70	21 326 00	112 1800	22,436 00	1,110 00	856 00	3 81
CONOCOPHILLIPS COP Acquired 11/28/14	1,000	66 40	66 926 53	69 0600	69 060 00	2 133 47	2 920 00	4 22
EXXON MOBIL CORP XOM Acquired 12/12/14	200	86 89	17 558 00	92 4500	18 490 00	932 00	552 00	2 98
FORD MOTOR COMPANY F Acquired Net Tax Lots	6 100 68300	15 23	94 234 18	15 5000	94,560 58	326 40	3,050 34	3 22
FREEPORT-MCMORAN INC CLASS B FCX Acquired Net Tax Lots	1 028 74500	32 21	33 523 98	23 3600	24 031 48	-9 492 50	1 285 93	5 35
GENERAL ELECTRIC COMPANY GE Acquired Net Tax Lots	1 025 52000	24 42	25,375 09	25 2700	25,914 89	539 80	943 47	3 64
KINDER MORGAN INC DEL KMI Acquired Net Tax Lots	5,743 70200	39 86	229 371 60	42 3100	243 016 03	13,644 43	10,108 91	4 15
MARATHON OIL CORP MRO Acquired 12/12/14	500	25 41	12 905 21	28 2900	14,145 00	1,239 79	420 00	2 96
PLAINS ALL AMERICAN PIPELINE LP PAA Acquired Net Tax Lots nc	1,017 43800	50 37	51 874 75	51 3200	52 214 91	340 16	2,686 03	5 14
POTASH CORP OF SASKATCHEWAN INC POT Acquired Net Tax Lots	1,022 94000	31 76	32 869 21	35 3200	36,130 24	3,261 03	1,432 11	3 96

20h HTTX C/EG

Stocks, options & ETFs

Stocks and ETFs continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
ROYAL DUTCH SHELL PLC ADR CL A RDS/A								
Acquired Net Tax Lots	3,081 98600	69 74	216 560 98	66 9500	206,338 96	-10,222 02	9 850 02	4 77
TOTAL S A SPONS ADR TOT								
Acquired Net Tax Lots	1,000	52 81	53 554 53	51 2000	51 200 00	-2 354 53	2 668 00	5 21
VALE S A ADR VALE								
Acquired Net Tax Lots	4 247 31500	12 90	55 587 40	8 1800	34,743 03	-20 844 37	556 39	1 60
VERIZON COMMUNICATIONS COM VZ								
Acquired Net Tax Lots	1 304 81000	46 75	61 439 77	46 7800	61,039 01	-400 76	2 870 58	4 70
VODAFONE GROUP PLC NEW SPONSORED ADR NO PAR VOD								
Acquired Net Tax Lots	2,566 30555	39 98	103,716 93	34 1700	87 690 66	-16 026 27	4 722 00	5 38
Total Stocks and ETFs			**$1,543,633.11**		**$1,474,525 10**	**-$69,108 01**	**$69,394 94**	**4 71**
Total Stocks, options & ETFs			**$1,543,633 11**		**$1,474,525 10**	**-$69,108 01**	**$69,394 94**	**4 71**

nc Cost information for this tax lot is not covered by IRS reporting requirements. Unless indicated, cost for all other lots will be reported to the IRS

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Mutual Funds

Open End Mutual Funds

Open End Mutual Fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
INVESCO CASH RESERVE SHARES AIMXX Acquired Net Tax Lots A	2,251,171.58000	1 00	2,251,171.58	1 0000	2,251,171.58	0 00	N/A	N/A
INVESCO COMSTOCK FUND CLASS Y ACSDX Acquired Net Tax Lots A	6,495 92300	24 89	161,707.46	25 5200	165,775.95	4,068 49	2,273 57	1 37

VEST ADVISOR

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Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
COLUMBIA FDS SER TR MID CAP VALUE FD CL Z NAMAX Acquired Net Tax Lots A	9,370.55500	17 90	167,761.90	17 0500	159,767 96	-7,993 94	1,171 31	0 73
DELAWARE GROUP GLOBAL & INTL FDS EMERGING MKTS FD CL INSTL CL DEMIX Acquired Net Tax Lots A	9,592 13900	17 12	164,224.07	14 4900	138,990 09	-25,233 98	1,016 76	0 73
DIAMOND HILL SMALL CAP FUND CL-I DHSIX Acquired Net Tax Lots A	1,651 70300	33 03	54,564.73	33 0400	54,572 26	7 53	90 34	0 16
DODGE & COX STK FD DODGX Acquired Net Tax Lots A	922 46900	176 73	163,030 03	180 9400	166,911.54	3,881 51	2,976 80	1 78
DODGE & COX FDS INTL STK FD DODFX Acquired Net Tax Lots A	4,733 30100	45 31	214,498 13	42 1100	199,319 30	-15,178.83	N/A	N/A
HARRIS ASSOC INVT TR OAKMARK FUND CLASS I OAKMX Acquired Net Tax Lots A	2,952 45300	66 91	197,576 00	66 3800	195,983 83	-1,592 17	N/A	N/A
HOTCHKIS & WILEY FDS MID CAP VALUE FD CL I HWMIX Acquired Net Tax Lots A	3,937 06100	43.17	169,966.64	41 0800	161,734 46	-8,232 18	1,051 19	0 64
JPMORGAN TR I INCOME BLDR FD SELECT CL JNBSX Acquired Net Tax Lots A	19,912 87800	10.49	208,997.86	10 1900	202,912.22	-6,085 64	9,936 52	4.89
MFS INTERNATIONAL VALUE FD CL I MINIX Acquired Net Tax Lots A	6,582 48900	36 06	237,402.77	34 5400	227,359 17	-10,043 60	5,061 93	2.22

Mutual Funds

Open End Mutual Funds continued

DESCRIPTION	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MFS SER TR V INTL NEW DISCOVERY FD CL I MWNIX Acquired Net Tax Lots A	6,548 45800	29 39	192,464 31	27.9500	183,029 40	-9,434 91	2,514 60	1 37
JPMORGAN VALUE ADVANTAGE FD INSTL CLASS JVAIX Acquired Net Tax Lots A	6,718 33300	28.58	192,064 64	29 8100	200,273 50	8,208 86	2,539 52	1 26
MFS SERIES TRUST IX MID CAP VALUE FD CL I MCVIX Acquired Net Tax Lots A	7,935 49500	20.81	165,138 09	20 3700	161,646.03	-3,492 06	1,110 96	0 68
OPPENHEIMER DEV MKTS CL Y ODVYX Acquired Net Tax Lots A	4,648 60400	39 51	183,711 38	35 0600	162,980.05	-20,731 33	1,041 28	0 63
OPPENHEIMER INTL GRWTH FD CL Y SHS OIGYX Acquired Net Tax Lots A	5,897,94200	36 85	217,368 65	35 0800	206,899.80	-10,468 85	2,406 36	1 16
STRATTON FDS INC SMALL-CAP VALUE FD STSCX Acquired Net Tax Lots A	754 42600	71 69	54,092 23	74 0500	55,865 24	1,773 01	17 35	0 03
T ROWE PRICE BLUE CHIP GROWTH FUND TRBCX Acquired Net Tax Lots A	2,942 27800	65 98	194,152 76	67 2700	197,927.04	3,774.28	2 94	N/A
Total Open End Mutual Funds			**$5,189,893 23**		**$5,093,119.42**	**-$96,773.81**	**$33,211.43**	**0.65**
Total Mutual Funds			**$5,189,893.23**		**$5,093,119.42**	**-$96,773 81**	**$33,211 43**	**0.65**

A Cost basis for this entry has been calculated using the Average cost basis methodology

Shares	Fund Name	12/31/2014 Book Value	12/31/2014 Fair Market Value
4,942 75	AMCAP Fund-A	$ 139,824	$ 138,397
2,634 01	American Balanced Fund-A	64,397	65,192
1,069 81	American High-Income Trust-A	12,206	11,501
2,568 83	The Bond Fund of America-S	31,921	32,907
1,957 42	Capital Income Builder-A	114,190	116,623
986 31	Capital World Bond Fund-A	20,334	19,578
3,464 52	Capital World Growth and Income Fund-A	157,289	159,680
29,411 53	Developing World Growth & Income-A	321,611	305,880
2,600 90	EuroPacific Growth Fund-A	127,168	122,580
1,657 04	Fundamental Investors-A	85,911	86,265
3,403 14	Global Balanced Fund-A	103,797	102,673
3,222 50	The Growth Fund of America-A	141,364	137,536
3,013 73	The Income Fund of America-A	62,092	65,036
2,047 67	International Growth and Income-A	70,329	65,177
4,098 43	New Perspective Fund-A	153,664	148,691
1,882 17	New World Fund-A	112,556	100,696
3,070 77	SMALLCAP World Fund-A	149,707	139,137
1,825 20	Washington Mutual Investors Fund-A	72,792	74,742
	Total	$ 1,941,153	$ 1,892,291

Shares	Fund Name	12/31/2014 Book Value	12/31/2014 Fair Market Value
2,093 88	Franklin Rising Dividends Fund Class A	$ 102,138	$ 109,008
1,783 42	Franklin Flex Cap Growth Fund Class A	96,050	88,315
1,592 57	Franklin Growth Fund Class A	107,732	118,949
7,191 60	Franklin Mutual Global Discovery Fund Class	241,474	235,957
18,807 55	Templeton Foreign Fund Class A	150,326	131,089
9,219 17	Franklin Balanced Fund Class A	104,648	108,233
47,633 83	Franklin Income Fund Class A	114,958	114,321
5,068 90	Franklin Strategic Income Fund Class A	53,131	50,689
25,000 00	Franklin Money Fund	25,000	25,000
16,069 12	Templeton Global Balanced Fund Class A	52,477	49,011
934 34	Franklin Small Cap Value Fund Class A	54,415	50,445
4,731 12	Franklin Mutual Quest Fund Class A	85,321	75,793
813 60	Franklin Growth Opportunities Fund Class A	25,526	25,279
1,235 34	Franklin Mutual European Fund Class A	28,040	25,114
1,217 99	Templeton Growth Fund Class A	30,793	29,000
	Total	$ 1,272,029	$ 1,236,202

Total All Accounts	$9,946,708	$9,696,137