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Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

2014

Open to Public Inspection

For calendar year 2014, or tax year beginning 01-01-2014 , and ending 12-31-2014

Name of foundation The FJK Private Foundation		<b>A Employer identification number</b>  45-2741384	
% Foundation Source		<b>B Telephone number</b> (see instructions)  (800) 839-1754	
Number and street (or P O box number if mail is not delivered to street address) Foundation Source 501 Silverside Rd Suite 123		<b>C</b> If exemption application is pending, check here ▶ <input type="checkbox"/>	
Room/suite			
City or town, state or province, country, and ZIP or foreign postal code Wilmington, DE 198091377		<b>D 1.</b> Foreign organizations, check here ▶ <input type="checkbox"/>  <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16)▶ \$ 13,377,830			
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	<b>1</b> Contributions, gifts, grants, etc , received (attach schedule) . . . . .	13,118,697			
	<b>2</b> Check ▶ <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B . . . . .				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities. . . . .	150,213	123,080		
	<b>5a</b> Gross rents . . . . .				
	<b>b</b> Net rental income or (loss) _____				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	40,395			
	<b>b</b> Gross sales price for all assets on line 6a 2,861,832				
	<b>7</b> Capital gain net income (from Part IV, line 2) . . .		8,131		
	<b>8</b> Net short-term capital gain . . . . .				
	<b>9</b> Income modifications . . . . .				
	<b>10a</b> Gross sales less returns and allowances				
	<b>b</b> Less Cost of goods sold . . . . .				
	<b>c</b> Gross profit or (loss) (attach schedule) . . . . .				
	<b>11</b> Other income (attach schedule) . . . . .				
	<b>12 Total.</b> Add lines 1 through 11 . . . . .	13,309,305	131,211		
Operating and Administrative Expenses	<b>13</b> Compensation of officers, directors, trustees, etc				
	<b>14</b> Other employee salaries and wages . . . . .				
	<b>15</b> Pension plans, employee benefits . . . . .				
	<b>16a</b> Legal fees (attach schedule) . . . . .	18,551	0	0	18,551
	<b>b</b> Accounting fees (attach schedule) . . . . .				
	<b>c</b> Other professional fees (attach schedule) . . . . .	34,940	34,940		
	<b>17</b> Interest . . . . .				
	<b>18</b> Taxes (attach schedule) (see instructions) . . .	1,930			
	<b>19</b> Depreciation (attach schedule) and depletion . . .				
	<b>20</b> Occupancy . . . . .				
	<b>21</b> Travel, conferences, and meetings . . . . .				
	<b>22</b> Printing and publications . . . . .				
	<b>23</b> Other expenses (attach schedule) . . . . .	15,716			15,716
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	71,137	34,940	0	34,267
	<b>25</b> Contributions, gifts, grants paid . . . . .	0			0
	<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	71,137	34,940	0	34,267
	<b>27</b> Subtract line 26 from line 12				
	<b>a Excess of revenue over expenses and disbursements</b>	13,238,168			
	<b>b Net investment income</b> (if negative, enter -0-)		96,271		
	<b>c Adjusted net income</b> (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .			
	2	Savings and temporary cash investments . . . . .	8,707	5,105,758	5,105,758
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable . . . . .			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use . . . . .			
	9	Prepaid expenses and deferred charges . . . . .			
	10a	Investments—U S and state government obligations (attach schedule)		<input checked="" type="checkbox"/> 1,835,029	1,812,949
	b	Investments—corporate stock (attach schedule) . . . . .	89,093	<input checked="" type="checkbox"/> 3,656,770	3,686,114
	c	Investments—corporate bonds (attach schedule). . . . .		<input checked="" type="checkbox"/> 2,800,000	2,773,009
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans . . . . .			
	13	Investments—other (attach schedule) . . . . .			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	97,800	13,397,557	13,377,830	
Liabilities	17	Accounts payable and accrued expenses . . . . .			
	18	Grants payable . . . . .			
	19	Deferred revenue . . . . .			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule) . . . . .			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted . . . . .			
	25	Temporarily restricted . . . . .			
	26	Permanently restricted . . . . .			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds . . . . .			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	97,800	13,397,557	
	30	Total net assets or fund balances (see instructions) . . . . .	97,800	13,397,557	
	31	Total liabilities and net assets/fund balances (see instructions) . .	97,800	13,397,557	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return) . . . . .	1 97,800
2	Enter amount from Part I, line 27a . . . . .	2 13,238,168
3	Other increases not included in line 2 (itemize) ▶ <input checked="" type="checkbox"/> _____	3 61,589
4	Add lines 1, 2, and 3 . . . . .	4 13,397,557
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 .	6 13,397,557

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
1 a Publicly-traded Securities				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,861,832		2,853,701	8,131
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			8,131
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,131
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)  If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . .		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	6,783	106,756	0 063537
2012	9,079	101,470	0 089475
2011	0	45,149	0 0
2010	0	0	0 0
2009	0	0	0 0

2 Total of line 1, column (d). . . . .	2	0 153012
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . .	3	0 051004
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5. . . . .	4	6,637,016
5 Multiply line 4 by line 3. . . . .	5	338,514
6 Enter 1% of net investment income (1% of Part I, line 27b). . . . .	6	963
7 Add lines 5 and 6. . . . .	7	339,477
8 Enter qualifying distributions from Part XII, line 4. . . . .	8	34,267

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See  
the Part VI instructions

Part VI

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a		Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b		Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		11,925	
c		All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2		Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3		Add lines 1 and 2. . . . .		31,925	
4		Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5		Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- . . . . .		51,925	
6		Credits/Payments			
a		2014 estimated tax payments and 2013 overpayment credited to 2014		6a	1,400
b		Exempt foreign organizations—tax withheld at source . . . . .		6b	
c		Tax paid with application for extension of time to file (Form 8868) . . . . .		6c	1,599
d		Backup withholding erroneously withheld . . . . .		6d	
7		Total credits and payments Add lines 6a through 6d. . . . .		72,999	
8		Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9		Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .		9	
10		Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. . . . .		101,074	
11		Enter the amount of line 10 to be Credited to 2015 estimated tax  1,074 Refunded		11	

Part VII-A

Statements Regarding Activities

1a		During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		1a	Yes	No
b		Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? . . . . .		1b		No
		If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c		Did the foundation file Form 1120-POL for this year? . . . . .		1c		No
d		Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation  \$ (2) On foundation managers  \$				
e		Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers  \$				
2		Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		2		No
		If "Yes," attach a detailed description of the activities.				
3		Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3	Yes	
4a		Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		4a		No
b		If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		4b		
5		Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		5		No
		If "Yes," attach the statement required by General Instruction T.				
6		Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either				
		• By language in the governing instrument, or				
		• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .		6	Yes	
7		Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV. . . . .		7	Yes	
8a		Enter the states to which the foundation reports or with which it is registered (see instructions)  DE, IL				
b		If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9		Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		9		No
10		Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.		10	Yes	

Part VII-A

Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
Website address				
14	The books are in care of Foundation Source Telephone no (800) 839-1754 Located at 501 Silverside Road Suite 123 Wilmington DE ZIP+4 198091377			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year.	15		
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country				

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here.	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years 20 , 20 , 20 , 20 <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions ).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary E Rooney	Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
Frank J Roth	Dir / Sec	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
William W Thorsness	Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
Gerhardt E Umlauf	Pres / Dir	0		
Foundation Source 501 Silverside Rd Wilmington, DE 198091377	1 0			
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services. . . . .		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3. . . . .	



Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	6,034,387
b	Average of monthly cash balances. . . . .	1b	703,700
c	Fair market value of all other assets (see instructions). . . . .	1c	0
d	Total (add lines 1a, b, and c). . . . .	1d	6,738,087
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	0
3	Subtract line 2 from line 1d. . . . .	3	6,738,087
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	4	101,071
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,637,016
6	Minimum investment return. Enter 5% of line 5. . . . .	6	331,851

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	331,851
2a	Tax on investment income for 2014 from Part VI, line 5. . . . .	2a	1,925
b	Income tax for 2014 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	1,925
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	329,926
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	329,926
6	Deduction from distributable amount (see instructions). . . . .	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . .	7	329,926

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	34,267
b	Program-related investments—total from Part IX-B. . . . .	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required). . . . .	3a	0
b	Cash distribution test (attach the required schedule). . . . .	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	34,267
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4. . . . .	6	34,267

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				329,926
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only. . . . .				
b Total for prior years 2012 , 2011 , 2010				
3 Excess distributions carryover, if any, to 2014				
a From 2009. . . . .				
b From 2010. . . . .				
c From 2011. . . . .				
d From 2012. . . . . 2,995				
e From 2013. . . . . 2,505				
f Total of lines 3a through e. . . . .	5,500			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 34,267				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions). . . . .				
c Treated as distributions out of corpus (Election required—see instructions). . . . .				
d Applied to 2014 distributable amount. . . . .				34,267
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	5,500			5,500
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
d Subtract line 6c from line 6b Taxable amount—see instructions . . . . .				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .				
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015 . . . . .				290,159
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .				
10 Analysis of line 9				
a Excess from 2010. . . .				
b Excess from 2011. . . .				
c Excess from 2012. . . .				
d Excess from 2013. . . .				
e Excess from 2014. . . .				

Part XIVPrivate Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling. . . . .

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2014	(b) 2013	(c) 2012	(d) 2011	
b	85% of line 2a . . . . .					
c	Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties). . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XVSupplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

### 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2014)

Enter gross amounts unless otherwise indicated

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF.</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at <a href="http://www.irs.gov/form990">www.irs.gov/form990</a>.</div>	<div>OMB No 1545-0047</div> <div>2014</div>
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<div>Name of the organization</div> <div>The FJK Private Foundation</div>	<div>Employer identification number</div> <div>45-2741384</div>
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Organization type (check one)

<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>	<div>Section:</div> <div><div><input type="checkbox"/> 501(c)( ) (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>
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Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer “No” on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Employer identification number

45-2741384

## Part I

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<div>Frank J Kehoe Trust</div> <div>c/o F Roth CornerStone 1 W NW HWY</div> <div>Palatine, IL 60067</div>	\$ 13,118,697	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input checked="" type="checkbox"/> <input type="checkbox"/> <input checked="" type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	<div> <div>Person</div> <div>Payroll</div> <div>Noncash</div> </div> <div> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> </div> <div>(Complete Part II for noncash contributions )</div>



<b>Name of organization</b> The FJK Private Foundation	<b>Employer identification number</b> 45-2741384
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<b>Part II</b>	<b>Noncash Property</b> (see Instructions) Use duplicate copies of Part II if additional space is needed		
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	See Additional Data Table	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____		\$ _____	_____

<b>Name of organization</b> The FJK Private Foundation	<b>Employer identification number</b> 45-2741384
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Part III

**Exclusively** religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
_____		_____	

Additional Data

Software ID:

Software Version:

EIN: 45-2741384

Name: The FJK Private Foundation

Form 990 Schedule B, Part II - Noncash Property (see Instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEI SMALL CAP GROWTH FUND SSCGX, 611 247 sh	\$ <u>17,323</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP GROWTH FUND SSCGX, 577 368 sh	\$ <u>16,363</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP GROWTH FUND SSCGX, 588 512 sh	\$ <u>16,678</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP GROWTH FUND SSCGX, 538 561 sh	\$ <u>15,263</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP GROWTH FUND SELCX, 2736 228 sh	\$ <u>91,499</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP GROWTH FUND SELCX, 2626 05 sh	\$ <u>87,815</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP GROWTH FUND SELCX, 2747 253 sh	\$ <u>91,868</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP GROWTH FUND SELCX, 2568 493 sh	\$ <u>85,890</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP VALUE FUND TRMVX, 3696 402 sh	\$ <u>90,895</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP VALUE FUND TRMVX, 3534 402 sh	\$ <u>86,911</u>	<u>2014-03-05</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEI LARGE CAP VALUE FUND TRMVX, 3674 669 sh	\$ <u>90,360</u>	<u>2014-03-05</u>
<u>1</u>	SEI LARGE CAP VALUE FUND TRMVX, 3399 819 sh	\$ <u>83,602</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP VALUE FUND SESVX, 605 62 sh	\$ <u>15,328</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP VALUE FUND SESVX, 573 921 sh	\$ <u>14,526</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP VALUE FUND SESVX, 591 296 sh	\$ <u>14,966</u>	<u>2014-03-05</u>
<u>1</u>	SEI SMALL CAP VALUE FUND SESVX, 538 794 sh	\$ <u>13,637</u>	<u>2014-03-05</u>
<u>1</u>	SEI EMERGING MKTS EQUITY FUND SIEMX, 2321 263 sh	\$ <u>23,793</u>	<u>2014-03-05</u>
<u>1</u>	SEI EMERGING MKTS EQUITY FUND SIEMX, 2302 026 sh	\$ <u>23,596</u>	<u>2014-03-05</u>
<u>1</u>	SEI EMERGING MKTS EQUITY FUND SIEMX, 2639 915 sh	\$ <u>27,059</u>	<u>2014-03-05</u>
<u>1</u>	SEI EMERGING MKTS EQUITY FUND SIEMX, 2431 907 sh	\$ <u>24,927</u>	<u>2014-03-05</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEI INTERNATIONAL EQUITY FUND SEITX, 5555 556 sh	\$ <u>56,889</u>	<u>2014-03-05</u>
<u>1</u>	SEI INTERNATIONAL EQUITY FUND SEITX, 5458 515 sh	\$ <u>55,895</u>	<u>2014-03-05</u>
<u>1</u>	SEI INTERNATIONAL EQUITY FUND SEITX, 5854 801 sh	\$ <u>59,953</u>	<u>2014-03-05</u>
<u>1</u>	SEI INTERNATIONAL EQUITY FUND SEITX, 5336 179 sh	\$ <u>54,642</u>	<u>2014-03-05</u>
<u>1</u>	SEI EMERGING MKTS DEBT FUND SITEX, 25929 127 sh	\$ <u>261,106</u>	<u>2014-03-05</u>
<u>1</u>	SEI INT'L FIXED INCOME FUND SEFIX, 43227 666 sh	\$ <u>458,646</u>	<u>2014-03-05</u>
<u>1</u>	SEI CORE FIXED INCOME FUND TRLVX, 59982 862 sh	\$ <u>679,606</u>	<u>2014-03-05</u>
<u>1</u>	SEI CORE FIXED INCOME FUND TRLVX, 59982 862 sh	\$ <u>679,606</u>	<u>2014-03-05</u>
<u>1</u>	SEI CORE FIXED INCOME FUND TRLVX, 51858 254 sh	\$ <u>587,554</u>	<u>2014-03-05</u>
<u>1</u>	SEI HIGH YIELD BOND FUND SHYAX, 39011 704 sh	\$ <u>306,632</u>	<u>2014-03-05</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	SEI HIGH YIELD BOND FUND SHYAX, 39011 703 sh	\$ <u>306,632</u>	<u>2014-03-05</u>
<u>1</u>	SEI TAX EXEMPT TRUST - INTERMEDIATE TER SEIMX, 6415 74 sh	\$ <u>73,973</u>	<u>2014-03-05</u>
<u>1</u>	OKLAHOMA ST CAPITOL IMPT - 5 00% - 07/0 67908NLP4, 100000 sh	\$ <u>106,308</u>	<u>2014-03-05</u>
<u>1</u>	HEMPFIELD PA SCH DIST 5 00% - 03/15/202 423725LK4, 100000 sh	\$ <u>107,284</u>	<u>2014-03-05</u>
<u>1</u>	KEWASKUM WIS WTRWKS & SEW SYS - 5 375% 492815AU9, 300000 sh	\$ <u>303,687</u>	<u>2014-03-05</u>
<u>1</u>	WASHOE CNTY NEV SCH DIST - 5 00% - 06/0 940858ZR7, 200000 sh	\$ <u>211,892</u>	<u>2014-03-05</u>
<u>1</u>	BENTON IND SCH - 5 00% - 07/15/2024 083209BB1, 200000 sh	\$ <u>213,032</u>	<u>2014-03-05</u>
<u>1</u>	CLARK CNTY NEV SCH DIST - 5 00% - 06/15 181059DW3, 100000 sh	\$ <u>108,385</u>	<u>2014-03-05</u>
<u>1</u>	OHIO ST WTR DEV AUTHWTR POLLUTN - 4 750 67766WMY5, 75000 sh	\$ <u>79,190</u>	<u>2014-03-05</u>
<u>1</u>	MASSACHUSETTS BAY TRANSN AUTH - 5 25% - 575577FC0, 50000 sh	\$ <u>50,812</u>	<u>2014-03-05</u>

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	ESSEX CNTY N J - 4 50% - 05/01/2032 296804FM4, 105000 sh	\$ <u>110,205</u>	<u>2014-03-05</u>
<u>1</u>	MONTGOMERY CNTY PA HIGHER ED & HEALTH - 613603PV5, 100000 sh	\$ <u>103,564</u>	<u>2014-03-05</u>
<u>1</u>	ST MARY HOSP AUTH PAHEALTH SYS - 5 375% 85230MBG8, 250000 sh	\$ <u>258,995</u>	<u>2014-03-05</u>
<u>1</u>	PUERTO RICO COMWLTH REF - 5 00% - 07/01 74514LQD2, 100000 sh	\$ <u>110,941</u>	<u>2014-03-05</u>
<u>1</u>	UNIVERSITY TEX PERM - 5 00% - 07/01/203 9151152U2, 100000 sh	\$ <u>106,336</u>	<u>2014-03-05</u>
<u>1</u>	UNIVERSITY TEX PERM - 5 00% - 07/01/203 9151152U2, 100000 sh	\$ <u>106,336</u>	<u>2014-03-05</u>

**TY 2014 Compensation Explanation****Name:** The FJK Private Foundation**EIN:** 45-2741384

Person Name	Explanation
William W Thorsness	*WILLIAM W THORSNESS, PRESIDENT OF THE FJK Private Foundation (THE "FOUNDATION"), IS A PARTNER AT THE LAW FIRM LILLIG & THORSNESS, LTD, A DISQUALIFIED PERSON WITH RESPECT TO THE FOUNDATION, WHICH PROVIDES LEGAL SERVICES TO THE FOUNDATION. IN THE TAXABLE YEAR ENDING DECEMBER 31, 2014, THE FOUNDATION PAID \$18,551 FOR LEGAL SERVICES RENDERED BY SUCH DISQUALIFIED PERSON AS REPORTED IN PART I, LINE 16A. SUCH ADVISORY FIRM BILLED THE FOUNDATION AT THE SAME RATE OR BELOW THE RATE IT CHARGES ITS OTHER CLIENTS.



**Note:** To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**TY 2014 Depreciation Schedule**

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

## TY 2014 Investments Corporate Bonds Schedule

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLY BANK CD - 1.200% - 04/17/	200,000	199,025
AXP - 1.250% - 08/14/2017	100,000	99,134
BARCLAYS - 2.100% - 08/13/2019	50,000	49,427
BARCLAYS BANK - 1.600% - 07/23	200,000	197,818
CAPITAL ONE BANK CD - 2.150% -	200,000	198,130
CIT BANK - 2.650% - 07/23/2021	100,000	99,594
CIT BANK - 2.700% - 10/15/2021	50,000	49,732
CITIBANK - 2.700% - 08/12/2021	100,000	99,673
COMENITY CAP BK - 1.900% - 10/	200,000	197,426
DISCOVER BANK - 1.200% - 07/24	200,000	198,349
DISCOVER BANK CD - 2.550% - 10	50,000	49,693
ENERBANK USA - 2.750% - 10/24/	150,000	148,202
FIRST MERCHANTS CD - 2.25% - 0	200,000	197,556
GE - 2.900% - 08/08/2022	100,000	98,719
GE CAPITAL BK - 2.95% - 07/25/	100,000	98,765
GE CAPITAL BK - 2.950% - 10/17	50,000	49,521
GOLDMAN SACHS BK USA NY - 2.35	200,000	197,818
GS - 2.350% - 08/13/2020	50,000	49,394
SALLIE MAE - 1.700% - 08/13/20	100,000	98,795
SALLIE MAE - 2.100% - 08/13/20	50,000	49,449

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SALLIE MAE - 2.650% - 10/15/20	100,000	99,464
SYNCHRONY BANK - 2.05% - 07/25	200,000	197,926
SYNCHRONY BK - 2.350% - 08/10/	50,000	49,399

**TY 2014 Investments Corporate  
Stock Schedule****Name:** The FJK Private Foundation**EIN:** 45-2741384

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEI CORE FIXED INCOME FUND	891,226	910,925
SEI EMERGING MKTS EQUITY FUND	129,972	126,924
SEI INT'L FIXED INCOME FUND	465,318	456,233
SEI INTERNATIONAL EQUITY FUND	286,765	269,178
SEI LARGE CAP GROWTH FUND	445,242	450,691
SEI LARGE CAP VALUE FUND	439,665	450,708
SEI TAX EXEMPT TRUST - INTERME	73,973	75,257
VANGUARD SM-CAP ETF	220,434	226,670
VANGUARD TOTAL STOCK MARKET ET	704,175	719,528

# TY 2014 Investments Government Obligations Schedule

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

**US Government Securities - End of  
Year Book Value:**

599,975

**US Government Securities - End of  
Year Fair Market Value:**

599,398

**State & Local Government  
Securities - End of Year Book  
Value:**

1,235,054

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

1,213,551

TY 2014 Legal Fees Schedule

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
General Consultations	18,551			18,551

**TY 2014 Other Expenses Schedule****Name:** The FJK Private Foundation**EIN:** 45-2741384

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Administrative Fees	13,843			13,843
Indemnification Insurance	1,848			1,848
State or Local Filing Fees	25			25

TY 2014 Other Increases Schedule

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

Description	Amount
TO ADJUST FOR 2013 TRUST INCOME	61,589



TY 2014 Other Professional Fees Schedule

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Services	34,940	34,940		

# TY 2014 Substantial Contributors Schedule

**Name:** The FJK Private Foundation

**EIN:** 45-2741384

Name	Address
Frank J Kehoe Trust	c/o F Roth CornerStone 1 W NW HWY Palatine, IL 60067

**TY 2014 Taxes Schedule****Name:** The FJK Private Foundation**EIN:** 45-2741384

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
990-PF Estimated Tax for 2014	1,400			
990-PF Extension for 2013	530			

Part VII-A, Line 3 (990-PF) - Changes to Bylaws Not Previously Reported

**Amendments of the Bylaws of  
The FJK Private Foundation  
approved and adopted by the  
Board of Directors  
at its meeting on December 10, 2014**

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1. The second sentence of Section 3.03 entitled *Election and Term of Directors* shall be amended to read: "Directors shall be elected at every regular annual meeting of the board of directors" (each such annual meeting an "Election Meeting")."

2. The second paragraph of Section 3.04 entitled *Newly-Created Directorships and Vacancies* shall be amended to add the following at the end of the second paragraph:

"Notwithstanding the foregoing, a person may also accept his or her directorship election by written notice to the Corporation indicating such acceptance, provided however that the person must give such written notice within the sixty (60) day period described in this subparagraph."

3. Section 3.05 entitled *Resignation* shall be amended by adding the following at the end of said paragraph: "Failure of a director to deliver resignation of office as indicated in (ii) above, shall not render the resignation ineffective."

4. Section 4.01 entitled *General Provisions*; the first sentence shall be amended to read, "The officers of the Corporation shall be one (1) President or two (2) Co-Presidents, as the case may be, one (1) Secretary and one (1) Treasurer, and may consist of an unlimited number of Vice Presidents, and the Board may give any of them further designation or alternate titles as it considers desirable."

5. New Section 4.045 entitled *Term of Office of Treasurer* shall be added to the Bylaws as follows: "The Treasurer may be elected by the Board of Directors, in its discretion at each and every Election Meeting, or at any time the Board determines. The Treasurer shall hold office for a term ending no later than the date of the next Election Meeting and until his or her successor has been elected or appointed and qualified or until his or her earlier resignation or removal."

6. New Section 4.075 entitled *Vacancies and Removal of the Treasurer* shall be added to the Bylaws as follows: "If the office of Treasurer becomes vacant for any reason, the Board, in its discretion, may fill such vacancy. Any officer so appointed or elected to fill a vacancy shall hold office only until such time as the unexpired term of his or her predecessor. The Treasurer may be removed by the Board with or without cause at any time."

7. New Section 4.09 subsection D entitled *Treasurer* shall be added to the Bylaws as follows:

D *Treasurer* The treasurer shall be the principal accounting and financial officer of the Corporation. He or she shall: (a) have charge of and be responsible for the maintenance of adequate books of account for the Corporation; (b) have charge and custody of all funds and securities of the Corporation, and be responsible therefore and for the receipt and disbursement thereof; and (c) perform all the duties incident to the office of Treasurer and such other duties as from time to time may be assigned to him by the President, Co-Presidents, or by the Board of Directors. If required by the Board of Directors, the Treasurer shall give a bond for the faithful discharge of his or her duties in such sum and with such surety or sureties as the Board of Directors may determine, the expense of all such sureties, insurance or bonds being paid by the Corporation. The foregoing duties of the Treasurer are to supplement the work of the President or Co-Presidents as the case may be, and not in derogation of the authority given the President or Co-Presidents by other provisions of the Bylaws.

8. Section 5.02 entitled *Corporate Seal* shall be modified by adding the following at the end of said paragraph: "Notwithstanding the foregoing, the Corporation shall not be required to have a Corporate Seal."

9. The last sentence of Section 5.05 entitled *Amendments of Certificate of Incorporation and Bylaws* shall be modified to read as follows: "The Bylaws of the Corporation may be adopted, amended or repealed, in whole or in part by the majority vote of the Board of Directors as provided in Section 3.08 hereof, or by written consent as provided in Section 3.09 hereof."

10. The second-to-last paragraph of Section 4.09 entitled *Powers and Duties of Officers*, subsection A entitled *President and Co-Presidents* shall be deleted (concerning granting the power to the President and other officers of the Corporation to make charitable contributions on behalf of the Corporation) and section 6.01 entitled *Charitable Contribution Approval by Grant Evaluator* shall be retitled and amended to read as follows: "*Charitable Contributions*. A majority of the then-elected members of the Board of Directors shall have the power and authority to approve, make and cause to be made, charitable contributions by the Corporation. All charitable contributions so approved shall be implemented by the officers of the Corporation as directed by the Board of Directors, or in the absence of specific direction, by the President or a Co-President or the Secretary or the Treasurer."