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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No 1545-1150

2014

Open to Public Inspection

Department of the Treasury Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public. ▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

A F	or the	2014 calenda	ar year, or tax year beginning	, 2014,	and ending	_		, 2	0
Bc	neck if ap	plicable	C Name of organization			D Empl	oyer ide	ntification nun	nber
Address change		hange	TURBO CHARITABLE FOUNDATION				45	-2678881	
Name change			Number and street (or P O box, if mail is not delivered to s	treet address)	Room/suite				
<u> </u>	ntial retur	n	7004 Calle Del Pajarito		Į i	l	310	-541-7652	
_		n/terminated	City or town, state or province, country, and ZIP or foreign	postal code	<u>. </u>	F Grou			
= 1	mended		Rancho Palos Verdes, CA 90275			R .	ber ►	•	
		ing Method:	✓ Cash Accrual Other (specify)						
	ebsite	•	Casil Accidal Other (specify)	· · · · · · · · · · · · · · · · · · ·	"			the organizat	
			eck only one) — ☑ 501(c)(3) ☐ 501(c) () ◀ (ins	4047/-)/1	——————————————————————————————————————	•		ch Schedule -EZ, or 990-P	
				ert no)	r <u> </u>	(FOITH 9		-EZ, OF 990-F	<u></u>
			☑ Corporation ☐ Trust ☐ Assoc						
			7b to line 9 to determine gross receipts If gross receiv) are \$500,000 or more, file Form 990 instead of For			assets			
							\$		119,299
Pa	art I		e, Expenses, and Changes in Net Asset						
			the organization used Schedule O to respor				. <u></u>		<u> Z</u>
	1		ons, gifts, grants, and similar amounts received				1		119,299
ı	2		ervice revenue including government fees and				2		
	3	Membershi	ip dues and assessments				3		
-	4	Investment	income				4		
- 1	5a	Gross amo	unt from sale of assets other than inventory	5a					
	b	Less: cost	or other basis and sales expenses	5b			1		
	С		ss) from sale of assets other than inventory (Su		ine 5a)		5c		
	6		d fundraising events						
l	а	•	ome from gaming (attach Schedule G if	reater than			!		
9	u		· · · · · · · · · · · · · · · · · · ·		1				
<u>ا</u> چ	h	, ,	me from fundraising events (not including \$	<u> </u>					
Revenue	D		aising events reported on line 1) (attach Sche		f contribution	15	- 1		
œ			th gross income and contributions exceeds \$15		1				
l			_	, ,	ļ				
- 1	C		t expenses from gaming and fundraising event		ļ		1		
- 1	đ		e or (loss) from gaming and fundraising even		d 6b and sul	btract			
		line 6c) .					6d		
- 1	7a		s of inventory, less returns and allowances .		<u> </u>				
	b		of goods sold		<u> </u>				
	C		it or (loss) from sales of inventory (Subtract line				7c		
	8	Other rever	nue (describe in Schedule O)				8		
	9	Total rever	nue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8 .			. ▶	9		119,299
	10		similar amounts paid (list in Schedule O) .				10		
	11		ald to or for members	11			11		
ဖ	12		ther compensation, and employee benefits .	R	CEIVE		12		
Expenses	13		al fees and other payments to independent cor		- C (35) (E		13		
e l	14		/, rent, utilities, and maintenance	· n		Ö	}		
봈				· · · · · · · · · · · · · · · · · · ·	41. W-41.20;) · ∦Q	14		
ш	15	• ,	ublications, postage, and shipping				15		
ľ	16		enses (describe in Schedule O)		DEM. II	7 =	16		54,450
	17		nses. Add lines 10 through 16		3,0		17		54,450
ध	18		deficit) for the year (Subtract line 17 from line 9				18		64,849
ssets	19		or fund balances at beginning of year (from	lıne 27, column (A)) (must agree	e with			
As		end-of-yea	r figure reported on prior year's return)				19		70,867
e l	20	Other chan	iges in net assets or fund balances (explain in s	Schedule O)			20		0
Net A	21	Net assets	or fund balances at end of year. Combine lines	s 18 through 20 .		. ▶	21		135,716
For	Papen	work Reduct	ion Act Notice, see the separate instructions.		No 10642I			Form 990-	
	•		ion Act Notice, see the separate instructions.	Jai				-	
									97
3									
3									

Par	•	•				
	Check if the organization used Schedule	O to respond to a	ny question in this		• •	
	•		<u> </u>	(A) Beginning of year		(B) End of year
22	Cash, savings, and investments			70,867		135,716
23	Land and buildings		• • • • • - -		23	
24	Other assets (describe in Schedule O)			70.007	24	405.740
25 06	Total liabilities (describe in Schedule O)		· · · · · ·		26	135,716
26 27	Net assets or fund balances (line 27 of column		<u>-</u>	70,867		125 716
Pari					21	135,716
	Check if the organization used Schedule	•		,		Expenses
What	is the organization's primary exempt purpose?				•	quired for section
Desc	ribe the organization's program service accomplise assured by expenses. In a clear and concise m	shments for each o	f its three largest p	rogram services,	orga	(c)(3) and 501(c)(4) anizations, optional for ers)
perso	ons benefited, and other relevant information for ea	ch program title.		., 110 110.11001 01		
28	Scholarship award to 19 students (\$23,600), Relief for	r 3 needy people (\$3	,500)			
	Support 6 organizations (\$11,500), Equipment purcha	se (\$15,550), Accour	nting (\$300)			
	(Grants \$) If this amount	includes foreign are	unte chook hara	l	28a	54.450
29					202	54,450
23						
	(Grants \$) If this amount	includes foreign gra	ints. check here .	▶ □	2 9a	
30						
		••••••••				
	(Grants \$) If this amount	includes foreign gra	ints, check here .	▶ 🗆	30a	
31	Other program services (describe in Schedule O)					
	(Grants \$) If this amount	includes foreign gra	ints, check here .	▶ 🗆	31a	1
	Total program service expenses (add lines 28a t				32	0.7100
Par						<u> </u>
	Check if the organization used Schedule		(c) Reportable	(d) Health benefits.		<u> L</u>
	(a) Name and title	(b) Average hours per week devoted to position	compensation (Forms W-2/1099-MISC (if not paid, enter -0-)	contributions to employe	`;	Estimated amount of other compensation
	g Kim					
	sident & Director	0	0		0	0
	rong Kim					
	retary & Director	0	0		<u> </u>	0
Brian	asurer & Director	o	o		0	•
	ne Kwon	0			<u> </u>	0
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Part	V Other Information (Note the Schedule A and personal benefit contract statement requirement	s in th	ne	<u> </u>
	instructions for Part V) Check if the organization used Schedule O to respond to any question in this	Part	V	
			Yes	No
33	Did the organization engage in any significant activity not previously reported to the IRS? If "Yes," provide a detailed description of each activity in Schedule O	33		1
34	Were any significant changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the			
	change on Schedule O (see instructions)	34		✓
35a	Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?	35a		✓
b	If "Yes," to line 35a, has the organization filed a Form 990-T for the year? If "No," provide an explanation in Schedule O	35b		
С	Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If "Yes," complete Schedule C, Part III	35c		1
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		1
37a	Enter amount of political expenditures, direct or indirect, as described in the instructions ▶ 37a)		
b	Did the organization file Form 1120-POL for this year?	37b		✓
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return? .	38a		1
b	If "Yes," complete Schedule L, Part II and enter the total amount involved	· ·		
39 a	Section 501(c)(7) organizations. Enter: Initiation fees and capital contributions included on line 9			
b	Gross receipts, included on line 9, for public use of club facilities]		ŀ
40a	Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0			
b	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958			
	excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		1
С	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed			
	on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	Ī	, -	
d	Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax on line 40c reimbursed by the organization			
е	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		
41	List the states with which a copy of this return is filed ▶ NONE	100		
42a	The organization's books are in care of ▶ Young Kim Telephone no. ▶ (310)54	1-765	2
_	Located at ▶ 7004 Calle Del Pajarito Rancho Palos Verdes, California ZIP + 4 ▶	902	275	
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	Yes	No
	If "Yes," enter the name of the foreign country: ▶			
	See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).			
	At any time during the calendar year, did the organization maintain an office outside the U.S.? If "Yes," enter the name of the foreign country: ▶	42c		✓
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year		. 1	
			Yes	No
44a	Did the organization maintain any donor advised funds during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44a		1
b	Did the organization operate one or more hospital facilities during the year? If "Yes," Form 990 must be completed instead of Form 990-EZ	44b		1
С	Did the organization receive any payments for indoor tanning services during the year?	44c		7
	If "Yes" to line 44c, has the organization filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	44d		
45a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	45a		1
	Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)			_ V
		45b		. J

Page	4

40 [7:al 4h	a avagaization angogo divoctly or in	diranth, in nabical a	ampaign activities	aa baba	lf of or	in annout		Yes	No
		e organization engage, directly or inc didates for public office? If "Yes," co							 	
Part V	_	Section 501(c)(3) organizations		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				. 40		
	_ /	All section 501(c)(3) organizations 50 and 51.		stions 47–49b an	d 52, a	nd cor	nplete th	e tables i	for lın	es
	(Check if the organization used Sch	edule O to respond	to any question in	n this P	art VI	· · · ·	<u> </u>		. 🗆
									Yes	No
у	ear?	e organization engage in lobbying a If "Yes," complete Schedule C, Part	11							_
		organization a school as described in						. 48	ļ	\
		e organization make any transfers to		•					-	-
		s," was the related organization a sec lete this table for the organization's	•					. 49b		d kov
		yees) who each received more than								
		lame and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MIS	contr	Health I	benefits, o employee and deferred	(e) Estimat	ed amo	unt of
NONE			•					-		
			<u></u>							
							-			
					_					
f T	Total i	number of other employees paid ove	r \$100,000	. ▶						
51 \$	Comp 100,0	lete this table for the organization's 200 of compensation from the organ	five highest compenization. If there is no	ensated independe one, enter "None."	nt cont	ractors	who each	received	l more	than
	(a) 1	Name and business address of each independe	ent contractor	(b) Type of s	ervice		(c)	Compensat	ion	
NONE							<u> </u>			
										
			·····							
					··					
				{						
					-	- +				
					<u> </u>					
		number of other independent contract	•		▶_					
		ne organization complete Scheduleted Schedule A	e A? Note. All se	ection 501(c)(3) or	-		ust attach	na .▶☑Yes		No
	-	of perjury, I declare that I have examined this re	eturn, including accompan				best of my kr			
		complete Declaration of preparer (other than								
Sign	George 5. VIII 4/22/2					122/20	15			
Sign Here		Young S. Kim, President				Date				
	_	Type or print name and title								
Paid		Print/Type preparer's name	Preparer's signature		Date		Check	ıf PTIN		
Prepai							self-emplo	yed		
Use O	niy	Firm's name					's EIN ▶			
May the	IRS	Firm's address discuss this return with the preparer	shown above? See	instructions] Phor	ne no	▶ □ Ve		No

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Name of the organization

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

4947(a)(1) nonexempt charitable trust.

► Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

Open to Public Inspection

Employer identification number

	SO CHARITABLE FOUNDATION						78881	
Pa							ons.	
The 6 1 2 3 4	organization is not a private found. A church, convention of church A school described in section A hospital or a cooperative ho A medical research organizati hospital's name, city, and state	ches, or associat 170(b)(1)(A)(ii). spital service or on operated in c	ion of churches descr (Attach Schedule E.) ganızation described	ibed in so in section	ection 17 n 170(b)(70(b)(1)(A)(i). 1)(A)(iii).	(iii). Enter the	
5	An organization operated for the benefit of a college or university owned or operated by a governmental unit described in section 170(b)(1)(A)(iv). (Complete Part II.)							
6 7	☐ A federal, state, or local gover ☑ An organization that normally described in section 170(b)(1	receives a subs	stantial part of its sup				n the general public	
8	☐ A community trust described	in section 170(b)(1)(A)(vi). (Complete	Part II.)				
9	An organization that normally receipts from activities relate support from gross investme acquired by the organization a	d to its exempt ent income and after June 30, 19	functions—subject to unrelated business 75. See section 509(a	certain taxable i a)(2). (Co	exceptio ncome (l mplete Pa	ns, and (2) no more less section 511 ta art III.)	e than 331/3% of its	
10 11	 ☐ An organization organized and ☐ An organization organized and one or more publicly supported the box in lines 11a through 11 	operated exclus d organizations o	ively for the benefit of, described in section 5	to perfor 09(a)(1) c	m the fur	nctions of, or to carry 1 509(a)(2). See sect	ion 509(a)(3). Check	
а		cation operated, s) the power to re	supervised, or contro egularly appoint or ele	lled by its	support	ed organization(s), ty	pically by giving	
b	☐ Type II. A supporting organic control or management of the organization(s). You must c	ne supporting or	ganization vested in th	nection w ne same p	ith its su persons ti	pported organization hat control or manag	n(s), by having ge the supported	
С	☐ Type III functionally integrated its supported organization(s)	ated. A supportion (see instruction	ng organization opera s). You must comple	ted in col te Part I	nnection /, Sectio	with, and functionall ns A, D, and E.	y integrated with,	
d	☐ Type III non-functionally in that is not functionally integr requirement (see instruction	ated. The organ	ızation generally must	satisfy a	distributi	on requirement and	ted organization(s) an attentiveness	
е	Check this box if the organize functionally integrated, or Ty	ation received a	written determination	from the	IRS that	it is a Type I, Type I	II, Type III	
f	Enter the number of supported							
<u>g</u>	Provide the following informatio (i) Name of supported organization			τ		T		
	(i) Name of supported organization	(11) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	ines 1-9 listed in your governing support (see other section document? instructions)			(vi) Amount of other support (see instructions)	
	. 		"	Yes	No			
(A)								
(B)								
(C)								
(D)								
(E)								
Tota	· 							

Part							
	(Complete only if you checked the						alify under
C4	Part III. If the organization fails to	o quality unde	er the tests lis	ted below, p	lease comple	ete Part III.)	
	on A. Public Support	(-) 0040	(1) 0011	(-) 0010	(1) 0040		<u> </u>
Caler 1	dar year (or fiscal year beginning in) Gifts, grants, contributions, and	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1	Gifts, grants, contributions, and membership fees received. (Do not						
	include any "unusual grants.")		30,000	51,000	10E 920	110 200	206 110
2	Tax revenues levied for the		30,000	31,000	105,820	119,299	306,119
_	organization's benefit and either paid to or expended on its behalf						
3	The value of services or facilities						
	furnished by a governmental unit to the organization without charge						
4	Total. Add lines 1 through 3		30,000	51,000	105,820	119,299	306,119
5	The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that expected 20% of the expected.				· .		
	line 1 that exceeds 2% of the amount shown on line 11, column (f)				, -		
6	Public support. Subtract line 5 from line 4.						195,031
	on B. Total Support					<u> </u>	111,088
	dar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7	Amounts from line 4		30,000	51,000	105,820	119,299	306,119
8	Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9	Net income from unrelated business activities, whether or not the business is regularly carried on						
10	Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 12	Total support . Add lines 7 through 10 Gross receipts from related activities, etc.	•	•			12	306,119 0
13	First five years. If the Form 990 is for the	ie organization	n's first, second	d, third, fourth	, or fifth tax ye	ear as a section	n 501(c)(3)
	organization, check this box and stop he			<u>.</u>	<u> </u>		🕨 🗸
	on C. Computation of Public Suppor						
14	Public support percentage for 2014 (line 6					14	%
15 16a	Public support percentage from 2013 Sch 331/3% support test—2014. If the organiz					15 more of	<u>%</u>
100	box and stop here . The organization qual	lifies as a publ	icly supported	orranie 13, and	Time 14 is 337	376 Or More, Cr	eck this
b	331/3% support test-2013. If the organ						
	check this box and stop here. The organi	zation qualifie	s as a publicly	supported org	anization .		
17a	10%-facts-and-circumstances test—20 10% or more, and if the organization mee Part VI how the organization meets the "factorization	ets the "facts-a acts-and-circu	and-circumstar imstances" tes	nces" test, che t. The organiza	ck this box an	id stop here. E as a publicly su	ine 14 is xolain in
b	10%-facts-and-circumstances test—20 15 is 10% or more, and if the organizat Explain in Part VI how the organization m	ion meets the eets the	facts-and-circumst	cumstances" ances" test. Ti	test, check th ne organization	is box and sto n qualifies as a	p here. publicly
40	supported organization						
18	Private foundation. If the organization dinstructions						

SCHEDULE 0 (Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

► Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Open to Public Inspection

Name of the organization			Employer identification number
TURBO CHARITABLE FOUNDATION			45-2678881
			
	••••••		
Page 1 Part I Expenses Line 16 Of	HER EXPENSES	·	
Equipment Purchase	15,550		
<u>Equipment a couse</u>		·	
Scholarship Award (19 students)	23,600		
Relief 3 needy people	3,500		
Support 6 organizations in community	11,500	·····	
Accounting	300		
TOTAL 54,4	150		
		•	
		•	

		· · · · · · · · · · · · · · · · · · ·	