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# INTERNAL REVENUE SERVICE

OMB No 1545-0052

## 2014

Open to Public Inspection

Form **990-PF**

### Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

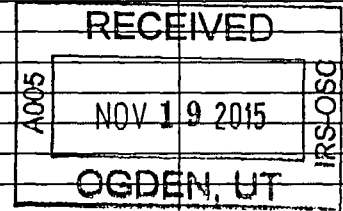
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▶ Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2014 or tax year beginning , 2014, and ending , 20

Name of foundation <b>TRUST B U/W OF JOE INGRAM</b>		<b>A</b> Employer identification number 44-6006475
Number and street (or P O box number if mail is not delivered to street address) <b>C/O BANK OF AMERICA, PO BOX 831041</b>		<b>B</b> Telephone number (see instructions) (800) 357-7094
Room/suite		
City or town, state or province, country, and ZIP or foreign postal code <b>DALLAS, TX 75283-1041</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input checked="" type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<input checked="" type="checkbox"/> Address change	<input type="checkbox"/> Name change	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>17,014,399.</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <small>(Part I, column (d) must be on cash basis.)</small>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments	203,387.	203,387.		
<b>4</b> Dividends and interest from securities	215,535.	215,535.		
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	390,471.			
<b>b</b> Gross sales price for all assets on line 6a				
<b>7</b> Capital gain net income (from Part IV, line 2)		390,471.		
<b>8</b> Net short-term capital gain				
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss) (attach schedule)				
<b>11</b> Other income (attach schedule)				
<b>12 Total.</b> Add lines 1 through 11	809,393.	809,393.		
<b>13</b> Compensation of officers, directors, trustees, etc.	33,399.	20,039.		13,360.
<b>14</b> Other employee salaries and wages	15,412.			15,412.
<b>15</b> Pension plans, employee benefits				
<b>16a</b> Legal fees (attach schedule)	60,173.			60,173.
<b>b</b> Accounting fees (attach schedule)	7,939.			7,939.
<b>c</b> Other professional fees (attach schedule)	16,584.			16,584.
<b>17</b> Interest				
<b>18</b> Taxes (attach schedule) (see instructions)	8,662.	2,035.		
<b>19</b> Depreciation (attach schedule) and depletion	85.			
<b>20</b> Occupancy	22,452.			22,452.
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses (attach schedule)	21,514.	8.		21,506.
<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	186,220.	22,082.		157,426.
<b>25</b> Contributions, gifts, grants paid	327,790.			327,790.
<b>26 Total expenses and disbursements</b> Add lines 24 and 25	514,010.	22,082.		485,216.
<b>27</b> Subtract line 26 from line 12				
<b>a</b> Excess of revenue over expenses and disbursements	295,383.			
<b>b</b> Net investment income (if negative, enter -0-)		787,311.		
<b>c</b> Adjusted net income (if negative, enter -0-)				



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SCANNED NOV 19 2015

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	1,894,551.	1,654,814.	1,654,814.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ *		* 6,174,326.	ATCH 1	
		Less allowance for doubtful accounts ▶	6,361,179.	6,174,326.	6,174,326.	
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .				
	10a	Investments - U S and state government obligations (attach schedule) . . . . .	245,469.	245,469.	273,085.	
	b	Investments - corporate stock (attach schedule) . . . . .	5,891,242.	6,156,805.	7,838,703.	
	c	Investments - corporate bonds (attach schedule) . . . . .	834,667.	1,097,208.	1,071,861.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶					
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶	1,695.		ATCH 2		
	Less accumulated depreciation (attach schedule) ▶	85.	1,610.	1,610.		
15	Other assets (describe ▶) . . . . .					
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	15,227,108.	15,330,232.	17,014,399.		
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . . . . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>		check here and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds . . . . .	15,227,108.	15,330,232.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . . . . .				
30	<b>Total net assets or fund balances</b> (see instructions) . . . . .	15,227,108.	15,330,232.			
31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	15,227,108.	15,330,232.			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	15,227,108.
2	Enter amount from Part I, line 27a . . . . .	2	295,383.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	15,522,491.
5	Decreases not included in line 2 (itemize) ▶ ATCH 3	5	192,259.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . . .	6	15,330,232.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))	
(i) F M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	390,471.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . . }		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	983,492.	10,045,619.	0.097903
2012	1,043,843.	9,255,785.	0.112777
2011	1,073,649.	10,233,778.	0.104912
2010	1,159,297.	8,711,473.	0.133077
2009	1,134,744.	7,820,952.	0.145090
2 Total of line 1, column (d) . . . . .			2 0.593759
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			3 0.118752
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5 . . . . .			4 10,702,300.
5 Multiply line 4 by line 3 . . . . .			5 1,270,920.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			6 7,873.
7 Add lines 5 and 6 . . . . .			7 1,278,793.
8 Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,295,723.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', and 'Credits/Payments'. Total tax due is 4,003.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Questions include 'Did the foundation attempt to influence any national, state, or local legislation?', 'Did it spend more than \$100 during the year for political purposes?', and 'Did the foundation have at least \$5,000 in assets at any time during the year?'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . . 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 X
14 The books are in care of BANK OF AMERICA Telephone no. 816-292-4341 Located at 1200 MAIN STREET, 14TH FLOOR KANSAS CITY, MO ZIP+4 64105
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . Yes X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b X
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? . . . . . Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions ) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
5b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance...
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (if not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: ATCH 4, 33,399, 0, 0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Row 1: NONE.

Total number of other employees paid over \$50,000.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services . . . . .		▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 VALEDICTORIAN, SALUTORIAN & HIGH CLASS RANK SCHOLARSHIP GRANTS TO GRADUATING SENIORS OF CHARITON, COUNTY, MO HIGH SCHOOLS; 58 GRANTS MADE DURING 2014.	36,250.
2 GRANTS TO EDUCATIONAL, SCHOOL, GOVERNMENTAL, ETC. ORGANIZATIONS WITHIN CHARITON COUNTY, MO FOR EDUCATIONAL PURPOSES; 28 GRANTS MADE DURING 2014.	291,540.
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 STUDENT LOANS FOR EDUCATIONAL STUDY; PROGRAM BEGAN IN THE 1960S; REVOLVING LOANS CURRENTLY TOTAL OVER \$6 MILLION TO OVER 1,000 INDIVIDUALS, APPROXIMATELY 160 NEW LOANS IN 2014	795,407.
2 STUDENT LOANS/GRANTS FOR EDUCATIONAL STUDY (DUAL CREDIT - HIGH SCHOOL & COLLEGE); APPROXIMATELY 125 NEW LOANS/GRANTS MADE DURING 2014.	15,100.
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	▶ 810,507.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	9,030,634.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	1,834,645.
<b>c</b>	Fair market value of all other assets (see instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	10,865,279.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	10,865,279.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	<b>4</b>	162,979.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	10,702,300.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	535,115.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	535,115.
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5 . . . . .	<b>2a</b>	7,873.
<b>b</b>	Income tax for 2014. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	7,873.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	527,242.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	831,319.
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	1,358,561.
<b>6</b>	Deduction from distributable amount (see instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	1,358,561.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	485,216.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	810,507.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	1,295,723.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	7,873.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	1,287,850.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7 . . . . .				1,358,561.
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only . . . . .				
b Total for prior years 20 12 ,20 11 ,20 10				
3 Excess distributions carryover, if any, to 2014:				
a From 2009 . . . . .				
b From 2010 . . . . . 20,513.				
c From 2011 . . . . .				
d From 2012 . . . . .				
e From 2013 . . . . .				
f Total of lines 3a through e . . . . .	20,513.			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 1,295,723.				
a Applied to 2013, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2014 distributable amount . . . . .				1,295,723.
e Remaining amount distributed out of corpus . . . . .				
5 Excess distributions carryover applied to 2014 . (If an amount appears in column (d), the same amount must be shown in column (a) )	20,513.			20,513.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b . . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .				
e Undistributed income for 2013. Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015 . . . . .				42,325.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions) . . . . .				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a . . . . .	0			
10 Analysis of line 9.				
a Excess from 2010 . . . . .				
b Excess from 2011 . . . . .				
c Excess from 2012 . . . . .				
d Excess from 2013 . . . . .				
e Excess from 2014 . . . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions), 2d (Amounts included in line 2c), 2e (Qualifying distributions made directly for active conduct), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

ATCH 5

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION FORM

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CHARITABLE & EDUCATION PURPOSES IN CHARITON COUNTY, MO

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>ATCH 6</p>				
<b>Total</b> .....				<b>3a</b> 1,153,397.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings and temporary cash investments, Dividends and interest from securities, Net rental income or (loss) from real estate, Net rental income or (loss) from personal property, Other investment income, Gain or (loss) from sales of assets other than inventory, Net income or (loss) from special events, Gross profit or (loss) from sales of inventory, Other revenue, Subtotal, and Total.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A' in columns (b) and (d).

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here: Signature of Kevin Z. Behan, Date 11-12-15, Title Co-Trustee, Bank of America N.A. May the IRS discuss this return with the preparer shown below (see instructions)? [X] Yes [ ] No

Paid Preparer Use Only: Print/Type preparer's name KEVIN ENSMINGER, CPA; Preparer's signature; Date NOV 10 2015; Firm's name BKD, LLP; Firm's address 1201 WALNUT, SUITE 1700 KANSAS CITY, MO; Firm's EIN 44-0160260; Phone no 816 221-6300

**FORM 990-PF - PART IV  
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS) .....							<u>390,471.</u>	

Trust B U./W of Joe W. Ingram  
 c/o Bank of America, N.A.  
 P.O. Box 831041  
 Dallas, TX 75283-1041  
 TIN 44-6006475  
 Form 990-PF  
 2014 Calendar Year

**Trust B U/W of Joe Ingram**

**Form 990-PF – Part IV – Capital Gains & Losses**

Property	Acquired	Purchase	Sold	Proceeds	Basis	Gain/Loss	Character
Capital Gains Dividends on Mutual Fund Investments	P	Various	n/a	n/a	n/a	\$252,740	Long
Columbia Acorn Fund Class Z	P	Various	12/24/2014	\$143,925	\$132,350	\$11,575	Long
Columbia Income Opportunities Fd CL Z	P	Various	6/03/2014	\$468,900	\$425,000	43,900	Long
Columbia US Gov't Mfg Fd CL Z	P	Various	9/12/2014	\$279,540	\$248,783	\$30,757	Long
Glaxosmithkline PLC	P	Various	12/29/2014	\$30,009	\$36,974	(\$6,965)	Long
International Business Machs	P	Various	12/29/2014	\$40,587	\$22,802	\$17,784	Long
Permanent Portfolio	P	Various	6/03/2014	\$231,420	\$250,635	(\$19,215)	Long
Royal Dutch Shell PLC ADR CL A	P	Various	12/29/2014	\$47,647	\$39,847	\$7,800	Long
SBC Communications Inc NT	P	Various	9/15/2014	\$200,000	\$200,443	(\$443)	Long
Yum Brands Inc	P	Various	12/29/2014	\$87,330	\$34,792	\$52,538	Long
<b>TOTAL – Long Term</b>						\$390,471	
<b>TOTAL – Short &amp; Long Term</b>						\$390,471	

ATTACHMENT 1

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER:	STUDENT LOANS	
BEGINNING BALANCE DUE .....		6,361,179.
ENDING BALANCE DUE .....		<u>6,174,326.</u>
ENDING FAIR MARKET VALUE .....		<u>6,174,326.</u>
TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE		<u>6,361,179.</u>
TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE		<u>6,174,326.</u>
TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE		<u>6,174,326.</u>

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ATTACHMENT 2

ACCUMULATED DEPRECIATION DETAIL

FIXED ASSET DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL				
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COPIER	M5		1,695.					85.	85.
TOTALS			<u>1,695.</u>					<u>85.</u>	<u>85.</u>

ATTACHMENT 3

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

LOAN COLLECTIONS/REVALUATIONS/REINVEST

192,259.

TOTAL

192,259.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 4

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
BANK OF AMERICA, N.A. 1200 MAIN KANSAS CITY, MO 64105 SEE ATTACHMENT	CO-TRUSTEE 1.00	21,399.	0	0
DAVID STURM 211 SOUTH BROADWAY SALISBURY, MO 65281 SEE ATTACHMENT	CO-TRUSTEE 3.00	12,000.	0	0
<u>GRAND TOTALS</u>		<u>33,399.</u>	<u>0</u>	<u>0</u>

ATTACHMENT 5

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

INGRAM TRUST B COMMITTEE  
211 SOUTH BROADWAY  
SALISBURY, MO 65281  
816-388-5555

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 6

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
TOTAL STUDENT LOANS - SEE ATTACHED PO BOX 831041 DALLAS, TX 75283	NONE NC	STUDENT LOANS	810,507.
STUDENT SCHOLARSHIP GRANTS - SEE ATTACHED PO BOX 831041 DALLAS, TX 75283	NONE NC	GRANTS/SCHOLARSHIPS	36,250.
COMMUNITY GRANTS - SEE ATTACHED PO BOX 831041 DALLAS, TX 75283	NONE NC	VARIOUS EDUCATIONAL	291,540.
DUAL CREDIT LOANS PO BOX 831041 DALLAS, TX 75283	NONE NC	STUDENT LOANS/GRANTS	15,100.

TOTAL CONTRIBUTIONS PAID 1,153,397

TRUST B U/W OF JOE INGRAM

44-6006475

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
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STUDENT LOANS - INT PAID BY STUDENT LOAN BORROWERS

900099

175,116.

TOTALS

175,116.

Trust B U./W of Joe W. Ingram  
 c/o Bank of America, N.A.  
 P.O. Box 831041  
 Dallas, TX 75283-1041  
 TIN 44-6006475  
 Form 990-PF  
 2014 Calendar Year

**Trust B U/W of Joe W. Ingram**

**Form 990-PF – Part I – Revenue and Expenses Schedules**

<b>Line</b>	<b>Payee</b>	<b>Amount</b>
16a – Legal Fees	Linneman Law Office LLC	\$ 47,967
16a – Legal Fees	Barlow & Niffen PC	\$ 10,445
16a – Legal Fees	Stuart J Radloff Esq	\$ 1,760
16b – Accounting Fees	BKD LLP - Return Preparation Fee	\$ 6,100
16b – Accounting Fees	Bank of America, N.A. - Return Review Fee	\$ 1,839
16c – Other Professional Fees	Loan Receivable Administration - Regional Missouri Bank	\$ 16,584
18 – Taxes	Foreign Taxes on Investment Income	\$ 2,035
18 – Federal Excise Tax 2014	Internal Revenue Service	\$ 6,627
23 – Other Expenses	Other Investment Fee	\$ 8

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Form 990-PF, Part I, line 23 – Committee Members

<u>Name &amp; Address</u>	<u>Status</u>	<u>Compensation</u>	<u>Time Spent</u>
Joann Ousley, Brunswick, MO 65236	Committee Member	\$1,700	1 hour/week
Donald Armsperger, Salisbury, MO 65281	Committee Member	\$1,800	1 hour/week
Shirley Hickerson, Brunswick, MO 65236	Committee Member	\$1,700	1 hour/week
Sharon Weimer, Salisbury, MO 65281	Committee Member	\$1,500	1 hour/week
Alline Smith, Salisbury, MO 65281	Committee Member	\$1,800	1 hour/week
Ronald McGilvray, Mendon, MO 64660	Committee Member	\$1,800	1 hour/week
Stanley E. Switzer, Brunswick, MO 65236	Committee Member	\$1,700	1 hour/week
Daniel Enyeat, Keyesville, MO 65261	Committee Member	\$1,600	1 hour/week
John Ratliff, Salisbury, MO 65281	Committee Member	\$1,500	1 hour/week
Jeff Gebhardt, Salisbury, MO 65281	Committee Member	\$1,700	1 hour/week
Tricia White, Salisbury, MO 65281	Committee Member	\$1,506	1 hour/week
Doug Sellers, Salisbury, MO 65281	Committee Member	\$1,800	1 hour/week
David Sturm, Salisbury, MO 65281	Committee Member	<u>\$1,400</u>	1 hour/week
Total, Part I, line 23		\$21,506	

Trust B U/W of Joe W. Ingram  
c/o Bank of America, N.A. – Private Client Group  
P.O. Box 831041  
Dallas, TX 75283-1041  
Form 990-PF  
2014 Calendar Year

**Trust B U/W of Joe W. Ingram**

**Form 990-PF – Part II – Balance Sheet**

Line 10, Cols. (b) and (c) – Investments at Yearend Cost and Market (12/31/2014)

Item	Cost	Market
Cash & Cash Equivalents	\$ 1,654,814	\$ 1,654,814
Fixed Income		
Government & Agency	\$ 245,469	\$ 273,085
Mutual Funds – Fixed	\$ 1,799,529	\$ 1,640,622
Other Fixed	<u>\$ 1,097,208</u>	<u>\$ 1,071,861</u>
Total Fixed	\$ 3,142,206	\$ 2,985,568
Equities		
Consumer Discretionary	\$ 57,778	\$ 259,056
Consumer Staples	\$ 208,316	\$ 345,319
Energy	\$ 126,154	\$ 302,805
Financials	\$ 228,433	\$ 256,907
Health Care	\$ 234,869	\$ 324,770
Industrials	\$ 119,392	\$ 370,083
Information Technology	\$ 230,375	\$ 352,170
Materials	\$ 48,943	\$ 71,682
Telecommunications Services	\$ 102,425	\$ 110,241
Utilities	\$ 46,238	\$ 73,665
Mutual Funds – Equity	\$ 2,063,464	\$ 2,755,916
Other Equities	<u>\$ 890,889</u>	<u>\$ 975,468</u>
Total Equities	\$ 4,357,276	\$ 6,198,081
Student Loans	\$ 6,174,326	\$ 6,174,326
Fixed Assets	\$ 1,610	\$ 1,610
<b>TOTAL ASSETS</b>	<b>\$15,330,232</b>	<b>\$17,014,399</b>

Trust B U/W of Joe W. Ingram  
c/o Bank of America, N.A. – Private Client Group  
P.O. Box 831041  
Dallas, TX 75283-1041  
Form 990-PF  
2014 Calendar Year

**Trust B U/W of Joe W. Ingram**

**Form 990-PF – Part VIII, Line 1(b) – Trustees – Hours/Week**

The compensation shown that is paid to Bank of America, N.A. (“Bank”), as corporate trustee, is not calculated based on an hourly rate spent by the trustee; rather, the Bank’s compensation as corporate trustee is calculated using a market value fee schedule. The trust officer’s time spent performing administrative responsibilities for Trust B U/W of Joe Ingram average 1 hour/week. In addition, time is spent by other staff members for recordkeeping, investment management, income collection, rendering statements and accountings, regulatory reporting, regulatory compliance and tax services.

The compensation shown that is paid to David Sturm (“Sturm”) is based on time spent performing administrative responsibilities for Trust B U/W of Joe Ingram, which average 3 hours/week.

**Statement Attached to Form 990-PF, Return of Private Foundation  
 Substantiation of Exercise of Expenditure Responsibility  
 Form 990-PF, Part VII-B, Line 5c**

Name of Foundation: Trust B U/W of Joe W Ingram  
 EIN: 44-6006475  
 Tax Year: 12/31/2014

The following information is provided in accordance with IRC § 4945(h)(3) and Reg. § 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility with regard to its grants:

Name and Address of Grantee	Date of Grant	Amount of Grant	Purpose of Grant(s)	Amounts Expended by Grantee (based on Grantee Report)	To Grantor's Knowledge, has Grantee Diverted any Portion of the Funds from the Purpose of the Grant?	Dates of any Reports Received from Grantee	Results (and date) of any Verification of the Grantee's Reports (if Required)
Cleve Iman VFW Post #4926 209 S Broadway Salisbury, MO 65281	08/18/14	\$ 2,500	Charitable	\$ 2,500	No	04/10/15	Not Required