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Form **990-PF**

**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

**2014**

Department of the Treasury  
Internal Revenue Service

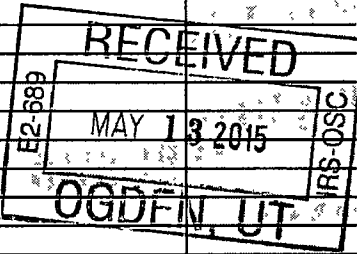
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Open to Public Inspection

For calendar year 2014 or tax year beginning , and ending

Name of foundation <b>BUCHANAN N CHAR FOUNDATION</b>			<b>A Employer identification number</b> 43-6890943	
Number and street (or P O box number if mail is not delivered to street address) Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		Room/suite	Telephone number (see instructions) (888) 730-4933	
City or town Winston Salem	State NC	ZIP code 27101-3818		
Foreign country name	Foreign province/state/county	Foreign postal code	<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change			<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) <input type="checkbox"/> \$ 1,105,288		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	24,456	23,821		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	66,405			
	b Gross sales price for all assets on line 6a	164,970			
	7 Capital gain net income (from Part IV, line 2)		66,405		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 <b>Total.</b> Add lines 1 through 11	90,861	90,226	0		
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	16,838	12,628		4,209
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	660			660
	c Other professional fees (attach schedule)	75			75
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	766	766		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	10	10		
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	18,349	13,404	0	4,944
	25 Contributions, gifts, grants paid	51,500			51,500
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	69,849	13,404	0	56,444	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	21,012				
b <b>Net investment income</b> (if negative, enter -0-)		76,822			
c <b>Adjusted net income</b> (if negative, enter -0-)			0		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing	2,315	2,829	2,829
	2	Savings and temporary cash investments	46,458	36,831	36,831
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	855,153	889,780	1,065,629	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶ )				
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	903,926	929,440	1,105,289	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	903,926	929,440	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	<b>Total net assets or fund balances</b> (see instructions)	903,926	929,440		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	903,926	929,440		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	903,926
2	Enter amount from Part I, line 27a	2	21,012
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	7,634
4	Add lines 1, 2, and 3	4	932,572
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	3,132
6	<b>Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30</b>	6	929,440

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story bnck warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Attached Statement			
b	See Attached Statement			
c	See Attached Statement			
d	See Attached Statement			
e	See Attached Statement			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a			0	
b			0	
c			0	
d			0	
e			0	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			0	
b			0	
c			0	
d			0	
e			0	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	66,405
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2013	59,428	1,059,422	0.056095
2012	54,358	998,120	0.054460
2011	55,203	1,018,304	0.054211
2010	54,483	982,760	0.055439
2009	45,000	904,572	0.049747
2	Total of line 1, column (d)		2 0.269952
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.053990
4	Enter the net value of noncharitable-use assets for 2014 from Part X, line 5		4 1,114,837
5	Multiply line 4 by line 3		5 60,190
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 768
7	Add lines 5 and 6		7 60,958
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8 56,444

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
<b>c</b>	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			0
<b>3</b>	Add lines 1 and 2			1,536
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-			1,536
<b>6</b>	Credits/Payments.			
<b>a</b>	2014 estimated tax payments and 2013 overpayment credited to 2014	<b>6a</b>	275	
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments Add lines 6a through 6d			275
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached			
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>			1,261
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>			0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2015 estimated tax</b> <b>Refunded</b>			0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		X
<b>1b</b>		X
<b>1c</b>		X
<b>2</b>		X
<b>3</b>		X
<b>4a</b>		X
<b>4b</b>	N/A	
<b>5</b>		X
<b>6</b>	X	
<b>7</b>	X	
<b>8a</b>		
<b>8b</b>	X	
<b>9</b>		X
<b>10</b>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933 Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22 1) If "Yes," enter the name of the foreign country ▶	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **6a** N/A  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X  
If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee 4 00	16,838		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
<b>Total number of others receiving over \$50,000 for professional services</b>	▶	

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
<b>Total. Add lines 1 through 3</b>	▶ 0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions )

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,086,120
<b>b</b>	Average of monthly cash balances	<b>1b</b>	45,694
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	1,131,814
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	1,131,814
<b>4</b>	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)	<b>4</b>	16,977
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,114,837
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	55,742

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	55,742
<b>2a</b>	Tax on investment income for 2014 from Part VI, line 5	<b>2a</b>	1,536
<b>b</b>	Income tax for 2014 (This does not include the tax from Part VI )	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	1,536
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	54,206
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	1,500
<b>5</b>	Add lines 3 and 4	<b>5</b>	55,706
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	55,706

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	<b>1a</b>	56,444
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	56,444
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	56,444

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				55,706
2 Undistributed income, if any, as of the end of 2014				
a Enter amount for 2013 only			0	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2014				
a From 2009				
b From 2010				
c From 2011			1,519	
d From 2012			8,092	
e From 2013			7,007	
f Total of lines 3a through e	16,618			
4 Qualifying distributions for 2014 from Part XII, line 4 ▶ \$ 56,444				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2014 distributable amount				55,706
e Remaining amount distributed out of corpus	738			
5 Excess distributions carryover applied to 2014. (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	17,356			
b Prior years' undistributed income Subtract line 4b from line 2b			0	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2013 Subtract line 4a from line 2a Taxable amount—see instructions				0
f Undistributed income for 2014 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	17,356			
10 Analysis of line 9				
a Excess from 2010				
b Excess from 2011			1,519	
c Excess from 2012			8,092	
d Excess from 2013			7,007	
e Excess from 2014			738	

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling ▶   
**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2014	(b) 2013	(c) 2012	(d) 2011	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
<b>b</b> 85% of line 2a					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
<b>(3)</b> Largest amount of support from an exempt organization					0
<b>(4)</b> Gross investment income					0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**  
**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )  
 NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
 NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
- 
- b** The form in which applications should be submitted and information and materials they should include
- 
- c** Any submission deadlines
- 
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)**

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Attached Statement				
<b>Total</b>				▶ <b>3a</b> 51,500
b <i>Approved for future payment</i> NONE				
<b>Total</b>				▶ <b>3b</b> 0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

DANA FARBER CANCER FND ATTN NEERAJ K GOENKA

**Street**

10 BROOKLINE PLACE WEST

**City**

BROOKLINE

**State**

MA

**Zip Code**

02445

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

20,000

**Name**

THE SALVATION ARMY ATTN DENISE BANACOS

**Street**

ONE MONTGOMERY AVE

**City**

NASHUA

**State**

NH

**Zip Code**

03060

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

6,500

**Name**

RE MEMBER

**Street**

PO BOX 5054

**City**

PINE RIDGE

**State**

SD

**Zip Code**

57770

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

3,000

**Name**

FIRST CHURCH NASHUA UCC

**Street**

1 CONCORD ST

**City**

NASHUA

**State**

NH

**Zip Code**

03064

**Foreign Country**

**Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

22,000

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

**Name**

**Street**

**City**

**State**

**Zip Code**

**Foreign Country**

**Relationship**

**Foundation Status**

**Purpose of grant/contribution**

**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Check "X" to include in Part IV	Amount		Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Gross Sales/Losses	Totals		Net Gain or Loss
		Long Term CG Distributions	Short Term CG Distributions										Capital Gains/Losses	Other sales	
1	X		11,611	AFLAC INC	001055102			10/20/2011		6/11/2014	5,622	5,622	0	0	0
2	X			ABBOTT LABS	002824100			10/20/2011		11/26/2014	3,569	3,569	0	0	1,953
3	X			ABBVIE INC	002871109			10/20/2011		11/26/2014	3,244	3,244	0	0	2,276
4	X			BERKSHIRE HATHAWAY INC	084670702			4/28/2006		11/26/2014	7,182	7,182	0	0	3,665
5	X			BHP BILLITON LIMITED - ADR	088608108			10/20/2011		11/26/2014	2,917	2,917	0	0	4,478
6	X			CISCO SYSTEMS INC	17275R102			4/28/2006		11/26/2014	2,765	3,587	0	0	-822
7	X			JPMORGAN CHASE & CO	46625H100			11/18/2008		9/11/2014	11,575	10,439	0	0	1,136
8	X			KRAFT FOODS GROUP INC	50076Q106			10/20/2011		9/11/2014	2,987	2,166	0	0	821
9	X			MICROSOFT CORP	594918104			6/4/2003		11/26/2014	1,848	1,220	0	0	628
10	X			MICROSOFT CORP	594918104			6/4/2003		4/29/2014	21,700	13,423	0	0	8,277
11	X			MONDELEZ INTERNATIONAL	609207105			10/20/2011		12/23/2014	3,758	2,280	0	0	2,704
12	X			NOVARTIS AG - ADR	66987V109			10/20/2011		12/23/2014	6,070	3,738	0	0	1,478
13	X			PROCTOR & GAMBLE CO	742718DA4			4/16/2007		8/15/2014	20,000	19,720	0	0	2,332
14	X			3M CO	88579Y101			10/20/2011		9/11/2014	7,931	4,275	0	0	280
15	X			US BANCORP DEL NEW	902973304			11/18/2009		8/11/2014	6,468	4,732	0	0	3,696
16	X			UNITED TECHNOLOGIES CORP	913017109			3/29/2009		4/29/2014	11,804	4,414	0	0	3,452
17	X			UNITED TECHNOLOGIES CORP	913017109			3/26/2009		6/11/2014	11,811	4,414	0	0	7,397
18	X			UNITED TECHNOLOGIES CORP	913017109			3/26/2008		11/26/2014	8,259	3,310	0	0	4,949
19	X			VERIZON COMMUNICATIONS	92343V104			2/25/2014		3/4/2014	24	24	0	0	0
20	X			VODAFONE GROUP PLC-SP A	92857M308			10/20/2011		2/28/2014	27	32	0	0	-5
21	X			VODAFONE GROUP PLC-SP A	92857M308			10/20/2011		6/11/2014	2,429	3,690	0	0	-1,251

Gross Sales 164,970  
 Cost, Other Basis and Expenses 98,565  
 Net Gain or Loss 66,405

**Part I, Line 16b (990-PF) - Accounting Fees**

		660	0	0	660
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	660			660

**Part I, Line 16c (990-PF) - Other Professional Fees**

		75	0	0	75
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	STATE AG FEE	75			75

**Part I, Line 18 (990-PF) - Taxes**

		766	766	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	766	766		

**Part I, Line 23 (990-PF) - Other Expenses**

		10	10	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEE	10	10		

Part II, Line 13 (990-PF) - Investments - Other

		855,153	889,780	1,065,629
Asset Description		Book Value	Book Value	FMV
		End of Year	End of Year	End of Year
1		0	0	0
2	AFFILIATED MANAGERS GROUP INC	4,634	4,634	11,673
3	APACHE CORPORATION COM	8,131	8,131	5,640
4	APPLE COMPUTER INC COM	10,794	10,794	12,694
5	ARTISAN INTERNATIONAL FUND 661	60,000	60,000	78,128
6	BAXTER INTL INC COM	8,046	8,046	8,062
7	BOEING COMPANY	3,753	3,753	7,799
8	CVS/CAREMARK CORPORATION	4,221	4,221	8,668
9	CISCO SYSTEMS INC	10,439	10,439	13,908
10	CUMMINS INC	9,104	9,104	9,371
11	DIAGEO PLC - ADR	3,330	3,330	8,557
12	WALT DISNEY CO	7,856	7,856	9,419
13	E M C CORP MASS	3,796	3,796	4,758
14	GILEAD SCIENCES INC	8,760	8,760	10,840
15	INTERNATIONAL BUSINESS MACHS CORP	7,494	7,494	6,418
16	JOHNSON CONTROLS INC	8,837	8,837	9,668
17	MICROSOFT CORP	8,603	8,603	16,258
18	NATIONAL OILWELL INC COM	8,777	8,777	7,536
19	NESTLE S A REGISTERED SHARES - ADR	4,876	4,876	6,201
20	ORACLE CORPORATION	4,700	4,700	6,746
21	PIMCO TOTAL RET FD-INST 35	10,000	10,000	10,554
22	SCHLUMBERGER LTD	3,714	3,714	4,698
23	TJX COS INC NEW	4,116	4,116	6,172
24	THERMO FISHER SCIENTIFIC INC	2,110	2,110	4,385
25	TOTAL FINA ELF SA ADR	3,816	3,816	3,584
26	UNION PACIFIC CORP	6,172	6,172	15,487
27	UNITED TECHNOLOGIES CORP	3,310	3,310	8,625
28	MCKESSON CORP	6,281	6,281	6,227
29	GOOGLE INC-CL C	7,914	7,914	7,896
30	GOLDMAN SACHS GROUP INC	2,987	2,987	5,815
31	TARGET CORP	3,759	3,759	7,591
32	UNITEDHEALTH GROUP INC	11,452	11,452	11,625
33	MERGER FUND-INST #301	20,088	20,088	19,745
34	BLACKROCK INC	9,273	9,273	10,727
35	VERIZON COMMUNICATIONS	1,684	1,684	1,637
36	ARTISAN MID CAP FUND-INSTL 1333	27,500	27,500	33,197
37	JPMORGAN CHASE & CO	10,832	10,832	15,645
38	US BANCORP DEL NEW	8,281	8,281	15,732
39	ANHEUSER-BUSCH INBEV SPN ADR	3,807	3,807	7,862
40	DODGE & COX INT'L STOCK FD 1048	60,000	60,000	76,654
41	CHEVRON CORP	6,450	6,450	6,170
42	DREYFUS EMG MKT DEBT LOC C-I 6083	19,571	19,571	17,265
43	JP MORGAN MID CAP VALUE-I 758	26,006	26,006	38,317
44	BERSHIRE HATHAWAY INC	5,834	5,834	15,015
45	COMCAST CORP CLASS A	4,318	4,318	10,732
46	ASG GLOBAL ALTERNATIVES-Y 1993	0	30,000	28,577

**Part II, Line 13 (990-PF) - Investments - Other**

		855,153	889,780	1,065,629
	Asset Description	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	VANGUARD REIT VIPER	0	34,127	51,030
48	LAS VEGAS SANDS CORP	0	7,973	7,270
49	CELANESE CORP	0	3,104	5,097
50	HERSHEY CO 4 850% 8/15/15	0	18,773	20,546
51	OPPENHEIMER DEVELOPING MKT-I 799	0	50,000	55,247
52	EMERSON ELECTRIC CO 5 125% 12/01/16	0	19,537	21,581
53	VANGUARD EMERGING MARKETS ETF	0	64,859	60,030
54	CITIGROUP INC	0	7,301	7,305
55	EATON CORP PLC	0	8,637	8,495
56	SPDR DJ WILSHIRE INTERNATIONAL REA	0	40,015	45,727
57	ROBECO BP LNG/SHRT RES-INS	0	40,000	43,101
58	RIDGEWORTH SEIX HY BD-I 5855	0	10,796	9,793
59	KALMAR GR W/ VAL SM CAP-INS #4	0	30,000	26,537
60	CREDIT SUISSE COMMI RT ST-CO 2156	0	43,010	30,504
61	KEELEY SMALL CAP VAL FD CL I 2251	0	26,222	41,088

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

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**Line 3 - Other increases not included in Part III, Line 2**

1	Cost Basis Adjustment	1	3,327
2	Mutual Fund & CTF Income Additions	2	1,217
3	Federal Excise Tax Refund	3	3,090
4	Total	4	7,634

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**Line 5 - Decreases not included in Part III, Line 2**

1	Mutual Fund & CTF Income Subtraction	1	1,096
2	PY Return of Capital Adjustment	2	2,036
3	Total	3	3,132

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Description of Property Sold	Amount		Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses	
		Long Term CG Distributions	Short Term CG Distributions													
		11,511	0													54,794
1	AFLAC INC	00193102			10/20/2011	6/11/2014	5,622			3,969	1,653					1,653
2	ABBOTT LABS	002824100			10/20/2011	1/26/2014	3,520			3,244	2,735					2,735
3	ABBVIE INC	002871109			10/20/2011	9/11/2014	7,182			3,917	3,265					3,265
4	BERKSHIRE HATHAWAY INC	0845/0702			4/28/2006	1/26/2014	7,395			2,917	4,478					4,478
5	BHP BILLITON LIMITED - ADR	088605108			10/20/2011	1/26/2014	2,765			3,597	-832					-832
6	CISCO SYSTEMS INC	17275R102			4/28/2006	4/29/2014	11,575			10,439	1,136					1,136
7	JPMORGAN CHASE & CO	6625H100			1/11/8/2009	9/11/2014	2,987			2,166	821					821
8	KRAFT FOODS GROUP INC	50076D106			10/20/2011	9/11/2014	1,846			1,220	626					626
9	MICROSOFT CORP	59491E104			8/4/2003	4/29/2014	21,700			13,423	8,277					8,277
10	MICROSOFT CORP	59491E104			8/4/2003	8/11/2014	6,466			3,764	2,704					2,704
11	MONDELEZ INTERNATIONAL INC	689207105			10/20/2011	1/22/3/2014	3,758			2,280	1,478					1,478
12	NOVARTIS AG - ADR	65997V109			10/20/2011	1/22/3/2014	6,070			3,736	2,332					2,332
13	PROCTOR & GAMBLE CO 4 950% 8/15/	742719D44			4/16/2007	8/15/2014	20,000			19,720	280					280
14	JM CO	885797101			10/20/2011	9/11/2014	7,931			4,275	3,656					3,656
15	US BANCORP DEL NEW	913017109			1/11/8/2009	8/11/2014	5,184			4,732	452					452
16	UNITED TECHNOLOGIES CORP	913017109			3/26/2009	6/11/2014	11,811			4,414	7,397					7,397
17	UNITED TECHNOLOGIES CORP	913017109			3/26/2009	1/29/2014	8,259			3,310	4,949					4,949
18	UNITED TECHNOLOGIES CORP	92343V104			2/25/2014	3/4/2014	24			24	0					0
19	VERIZON COMMUNICATIONS	92343V104			10/20/2011	2/28/2014	27			32	-5					-5
20	VODAFONE GROUP PLC-SP ADR	92857W308			10/20/2011	6/11/2014	2,429			3,680	-1,251					-1,251
21	VODAFONE GROUP PLC-SP ADR	92857W308			10/20/2011	6/11/2014	2,429			3,680	-1,251					-1,251

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date	Amount
1 Credit from prior year return	1	275
2 First quarter estimated tax payment	2	
3 Second quarter estimated tax payment	3	
4 Third quarter estimated tax payment	4	
5 Fourth quarter estimated tax payment	5	
6 Other payments	6	
7 Total	7	275

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	16,838		
										16,838		0