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Form **990****Return of Organization Exempt From Income Tax**

OMB No 1545-0047

2014**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2014 calendar year, or tax year beginning , and ending

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return/terminated
☐ Amended return
☐ Application pending

C Name of organization **GRACE EPISCOPAL YOUTH MINISTRY TR**
 Doing business as
 Number and street (or P O box if mail is not delivered to street address) Room/suite
1 W 4th St 4th Floor MAC D4000-041
 City or town State ZIP code
Winston Salem NC 27101-3818
 Foreign country name Foreign province/state/county Foreign postal code

D Employer identification number
43-6812820
E Telephone number
888-730-4933

G Gross receipts \$ **403,185**

F Name and address of principal officer
WELLS FARGO BANK NA 1 W 4TH ST 4TH FLOOR, WINSTON SALEM NC 27101-3818

H(a) Is this a group return for subordinates? ☐ Yes ☒ No
H(b) Are all subordinates included? ☐ Yes ☒ No
 If "No," attach a list (see instructions)

I Tax-exempt status ☒ 501(c)(3) ☐ 501(c) () ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ **N/A**

K Form of organization ☐ Corporation ☒ Trust ☐ Association ☐ Other ▶

L Year of formation **1998** **M** State of legal domicile **MI**

Part I Summary

1 Briefly describe the organization's mission or most significant activities: **SUPPORT OF THE DIRECTOR'S SALARY AND SUPPLIES NECESSARY FOR THE RUNNING OF THE YOUTH MINISTRY AT GRACE EPISCOPAL CHURCH**

2 Check this box ☐ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) **3**

4 Number of independent voting members of the governing body (Part VI, line 1b) **4**

5 Total number of individuals employed in calendar year 2014 (Part V, line 2a) **0**

6 Total number of volunteers (estimate if necessary) **0**

7a Total unrelated business revenue from Part VIII, column (C), line 12 **0**

7b Net unrelated business taxable income from Form 990-T, line 34 **0**

	Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h) 0	0	0
9 Program service revenue (Part VIII, line 2g) 0	0	0
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d) 49,347	57,754	57,754
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e) 0	0	0
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12) 49,347	57,754	57,754
13 Grants and similar amounts paid (Part IX, column (A), lines 1–3) 37,144	41,182	41,182
14 Benefits paid to or for members (Part IX, column (A), line 4) 0	0	0
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10) 0	0	0
16a Professional fundraising fees (Part IX, column (A), line 11e) 0	0	0
b Total fundraising expenses (Part IX, column (D), line 25) 0	0	0
17 Other expenses (Part IX, column (A), lines 11a–11d, 11f–24e) 13,085	13,536	13,536
18 Total expenses. Add lines 13–17 (must equal Part IX, column (A), line 25) 50,229	54,718	54,718
19 Revenue less expenses. Subtract line 18 from line 12 -882	3,036	3,036

	Beginning of Current Year	End of Year
20 Total assets (Part X, line 16) 712,396	715,607	715,607
21 Total liabilities (Part X, line 26) 0	0	0
22 Net assets or fund balances. Subtract line 21 from line 20 712,396	715,607	715,607

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer **JOHN SULENTIC** Date **5/14/2015**
 Type or print name and title **SVP Wells Fargo Bank N.A.**

Paid Preparer Use Only

Print/Type preparer's name **JOSEPH J. CASTRIANO** Preparer's signature **[Signature]** Date **5/14/2015** Check ☒ if self-employed PTIN **P01251603**
 Firm's name ▶ **PricewaterhouseCoopers, LLP** Firm's EIN ▶ **13-4008324**
 Firm's address ▶ **600 GRANT STREET, PITTSBURGH, PA 15219-277** Phone no **412-355-600**

May the IRS discuss this return with the preparer shown above? (see instructions) ☒ Yes ☐ No

For Paperwork Reduction Act Notice, see the separate instructions.

Form **990** (2014)

HTA

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Part III**Statement of Program Service Accomplishments**Check if Schedule O contains a response or note to any line in this Part III. ☐

- 1** Briefly describe the organization's mission
SUPPORT OF THE DIRECTOR'S SALARY AND SUPPLIES NECESSARY FOR THE RUNNING OF THE YOUTH
MINISTRY AT GRACE EPISCOPAL CHURCH
-
- 2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No
If "Yes," describe these new services on Schedule O.
- 3** Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No
If "Yes," describe these changes on Schedule O.
- 4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported
- 4a** (Code:) (Expenses \$ 44,967 including grants of \$ 41,182) (Revenue \$)
SUPPORT OF THE DIRECTOR'S SALARY AND SUPPLIES NECESSARY FOR THE RUNNING OF THE YOUTH MINISTRY AT
GRACE EPISCOPAL CHURCH
-
- 4b** (Code:) (Expenses \$ including grants of \$) (Revenue \$)
-
- 4c** (Code:) (Expenses \$ including grants of \$) (Revenue \$)
-
- 4d** Other program services (Describe in Schedule O.)
(Expenses \$ 0 including grants of \$ 0) (Revenue \$ 0)
- 4e** Total program service expenses ▶ 44,967

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	X	
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? If "Yes," complete Schedule D, Part V		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI		X
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII		X
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX		X
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X		X
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions).		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III		X
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		

Part IV Checklist of Required Schedules (continued)

	Yes	No
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>		X
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
24b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
24c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
24d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
25b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions).		
28a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
28c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>		X
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
35b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note. All Form 990 filers are required to complete Schedule O	X	

Part V**Statements Regarding Other IRS Filings and Tax Compliance**Check if Schedule O contains a response or note to any line in this Part V. ☐

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable.	1a	0
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable.	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return.	2a	0
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to <i>e-file</i> (see instructions)	2b	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?	3a	X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation in Schedule O	3b	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	4a	X
b	If "Yes," enter the name of the foreign country: ▶ _____ See instructions for filing requirements for FinCen Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?	5a	X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	5b	X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?	5c	
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?	6a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	6b	
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	7a	X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?	7b	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?	7c	X
d	If "Yes," indicate the number of Forms 8282 filed during the year.	7d	
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	7e	X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	7f	X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?	7g	
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?	7h	
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?	8	
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?	9a	
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?	9b	
10	Section 501(c)(7) organizations. Enter.		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter.		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note. See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation in Schedule O	14b	

Part VI **Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI. ☒

Section A. Governing Body and Management

	Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year 1a 1		
If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
b Enter the number of voting members included in line 1a, above, who are independent 1b 1		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? 2		X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person? 3		X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? 4		X
5 Did the organization become aware during the year of a significant diversion of the organization's assets? 5		X
6 Did the organization have members or stockholders? 6		X
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? 7a		X
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? 7b		X
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
a The governing body? 8a	X	
b Each committee with authority to act on behalf of the governing body? 8b	X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O 9		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

	Yes	No
10a Did the organization have local chapters, branches, or affiliates? 10a		X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 10b		
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11a	X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a Did the organization have a written conflict of interest policy? If "No," go to line 13. 12a	X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12b	X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 12c	X	
13 Did the organization have a written whistleblower policy? 13	X	
14 Did the organization have a written document retention and destruction policy? 14	X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
a The organization's CEO, Executive Director, or top management official 15a		X
b Other officers or key employees of the organization 15b		X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16a		X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? 16b		

Section C. Disclosure

17 List the states with which a copy of this Form 990 is required to be filed **MI**

18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

☐ Own website ☒ Another's website ☒ Upon request ☐ Other (explain in Schedule O)

19 Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year

20 State the name, address, and telephone number of the person who possesses the organization's books and records: **Wells Fargo Bank N.A.** 888-730-4933
1 W 4TH ST 4TH FLOOR, WINSTON SALEM, NC 27101-3818

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent ContractorsCheck if Schedule O contains a response or note to any line in this Part VII. ☐**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees****1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

☐ Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) WELLS FARGO BANK NA TRUSTEE	4.00		X					12,429		
(2)										
(3)										
(4)										
(5)										
(6)										
(7)										
(8)										
(9)										
(10)										
(11)										
(12)										
(13)										
(14)										

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(15)										
(16)										
(17)										
(18)										
(19)										
(20)										
(21)										
(22)										
(23)										
(24)										
(25)										

1b Sub-total	12,429	0	0
c Total from continuation sheets to Part VII, Section A	0	0	0
d Total (add lines 1b and 1c)	12,429	0	0

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **0**

- 3** Did the organization list any **former** officer, director, or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*
- 4** For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? *If "Yes," complete Schedule J for such individual*
- 5** Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? *If "Yes," complete Schedule J for such person*

	Yes	No
3		X
4		X
5		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		0
		0
		0
		0
		0

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization **0**

Part VIII Statement of RevenueCheck if Schedule O contains a response or note to any line in this Part VIII. ☐

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514
Contributions, Gifts, Grants and Other Similar Amounts	1a	Federated campaigns	1a	0			
	b	Membership dues	1b	0			
	c	Fundraising events	1c	0			
	d	Related organizations	1d	0			
	e	Government grants (contributions)	1e	0			
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	0			
	g	Noncash contributions included in lines 1a-1f: \$		0			
	h	Total. Add lines 1a-1f		0			
Program Service Revenue				Business Code			
	2a				0		
	b				0		
	c				0		
	d				0		
	e				0		
	f	All other program service revenue		0			
	g	Total. Add lines 2a-2f		0			
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		14,325			14,325
	4	Income from investment of tax-exempt bond proceeds		0			
	5	Royalties		0			
			(i) Real	(ii) Personal			
	6a	Gross rents					
	b	Less: rental expenses					
	c	Rental income or (loss)	0	0			
	d	Net rental income or (loss)		0			
	7a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other			
			388,860	0			
	b	Less: cost or other basis and sales expenses		345,431	0		
	c	Gain or (loss)		43,429	0		
	d	Net gain or (loss)		43,429			43,429
	8a	Gross income from fundraising events (not including \$ 0 of contributions reported on line 1c) See Part IV, line 18	a	0			
	b	Less: direct expenses	b	0			
	c	Net income or (loss) from fundraising events		0			
	9a	Gross income from gaming activities. See Part IV, line 19	a	0			
	b	Less: direct expenses	b	0			
	c	Net income or (loss) from gaming activities		0			
	10a	Gross sales of inventory, less returns and allowances	a	0			
b	Less: cost of goods sold	b	0				
c	Net income or (loss) from sales of inventory		0				
Miscellaneous Revenue				Business Code			
11a				0			
b				0			
c				0			
d	All other revenue		0				
e	Total. Add lines 11a-11d		0				
12	Total revenue. See instructions		57,754	0	0	57,754	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX ☐

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations domestic governments. See Part IV, line 21	41,182	41,182		
2 Grants and other assistance to domestic individuals See Part IV, line 22	0			
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals See Part IV, lines 15 and 16	0			
4 Benefits paid to or for members	0			
5 Compensation of current officers, directors, trustees, and key employees				
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7 Other salaries and wages	0			
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	0			
9 Other employee benefits	0			
10 Payroll taxes	0			
11 Fees for services (non-employees).				
a Management	0			
b Legal	0			
c Accounting	677	667		
d Lobbying	0			
e Professional fundraising services. See Part IV, line 17	0			
f Investment management fees	0			
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	0			
12 Advertising and promotion	0			
13 Office expenses	0			
14 Information technology	0			
15 Royalties	0			
16 Occupancy	0			
17 Travel	0			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19 Conferences, conventions, and meetings	0			
20 Interest	0			
21 Payments to affiliates	0			
22 Depreciation, depletion, and amortization	0	0	0	0
23 Insurance	0			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a TRUSTEE FEES	12,429		12,429	
b FOREIGN TAXES PAID	427		427	
c ADR FEES	3		3	
d	0			
e All other expenses	0			
25 Total functional expenses. Add lines 1 through 24e	54,718	41,849	12,859	0
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance SheetCheck if Schedule O contains a response or note to any line in this Part X ☐

		(A) Beginning of year		(B) End of year
Assets	1 Cash—non-interest-bearing	2,517	1	2,898
	2 Savings and temporary cash investments	28,517	2	45,287
	3 Pledges and grants receivable, net	0	3	0
	4 Accounts receivable, net	0	4	0
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instructions). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net	0	7	0
	8 Inventories for sale or use	0	8	0
	9 Prepaid expenses and deferred charges	0	9	0
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 0		
	b Less: accumulated depreciation	10b 0	10c	0
	11 Investments—publicly traded securities	681,362	11	667,422
	12 Investments—other securities. See Part IV, line 11	0	12	0
	13 Investments—program-related. See Part IV, line 11	0	13	0
	14 Intangible assets	0	14	0
	15 Other assets. See Part IV, line 11	0	15	0
16 Total assets. Add lines 1 through 15 (must equal line 34)	712,396	16	715,607	
Liabilities	17 Accounts payable and accrued expenses		17	0
	18 Grants payable		18	
	19 Deferred revenue	0	19	0
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties	0	23	0
	24 Unsecured notes and loans payable to unrelated third parties	0	24	0
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	0	25	0
	26 Total liabilities. Add lines 17 through 25	0	26	0
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets		27	
	28 Temporarily restricted net assets		28	
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds	712,396	30	715,607
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
	33 Total net assets or fund balances	712,396	33	715,607
34 Total liabilities and net assets/fund balances	712,396	34	715,607	

Part XI Reconciliation of Net AssetsCheck if Schedule O contains a response or note to any line in this Part XI. ☒

1	Total revenue (must equal Part VIII, column (A), line 12)	1	57,754
2	Total expenses (must equal Part IX, column (A), line 25)	2	54,718
3	Revenue less expenses. Subtract line 2 from line 1	3	3,036
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	712,396
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	175
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	715,607

Part XII Financial Statements and ReportingCheck if Schedule O contains a response or note to any line in this Part XII. ☐

	Yes	No
1 Accounting method used to prepare the Form 990. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits		

SCHEDULE A
(Form 990 or 990-EZ)

Public Charity Status and Public Support

OMB No 1545-0047

2014

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization

GRACE EPISCOPAL YOUTH MINSTRY TR

Employer identification number

43-6812820

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E.)
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☒ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a ☒ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations 1
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1–9 above or IRC section (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A) GRACE EPISCOPAL CHURCH	38-1410473	1	X		41,182	
(B)						
(C)						
(D)						
(E)						
Total					41,182	0

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						0
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
3 The value of services or facilities furnished by a governmental unit to the organization without charge						0
4 Total. Add lines 1 through 3	0	0	0	0	0	0
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						0

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
7 Amounts from line 4	0	0	0	0	0	0
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
9 Net income from unrelated business activities, whether or not the business is regularly carried on						0
10 Other income Do not include gain or loss from the sale of capital assets (Explain in Part VI)						0
11 Total support. Add lines 7 through 10						0
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2014 (line 6, column (f) divided by line 11, column (f))	14	0.00%
15 Public support percentage from 2013 Schedule A, Part II, line 14	15	0.00%
16a 33 1/3% support test—2014. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 33 1/3% support test—2013. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
17a 10%-facts-and-circumstances test—2014. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
b 10%-facts-and-circumstances test—2013. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization <input type="checkbox"/>		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions <input type="checkbox"/>		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II.
If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						0
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						0
3 Gross receipts from activities that are not an unrelated trade or business under section 513						0
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0
6 Total. Add lines 1 through 5	0	0	0	0	0	0
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						0
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						0
c Add lines 7a and 7b	0	0	0	0	0	0
8 Public support (Subtract line 7c from line 6)						0

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2010	(b) 2011	(c) 2012	(d) 2013	(e) 2014	(f) Total
9 Amounts from line 6	0	0	0	0	0	0
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						0
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0
c Add lines 10a and 10b	0	0	0	0	0	0
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						0
13 Total support. (Add lines 9, 10c, 11, and 12.)	0	0	0	0	0	0
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ► <input type="checkbox"/>						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2014 (line 8, column (f) divided by line 13, column (f))	15	0.00%
16 Public support percentage from 2013 Schedule A, Part III, line 15	16	0.00%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2014 (line 10c, column (f) divided by line 13, column (f))	17	0.00%
18 Investment income percentage from 2013 Schedule A, Part III, line 17	18	0.00%

19a 33 1/3% support tests—2014. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ► ☐

b 33 1/3% support tests—2013. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization. ► ☐

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions. ► ☐

Part IV Supporting Organizations

(Complete only if you checked a box on line 11 of Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain	<input checked="" type="checkbox"/>	<input type="checkbox"/>
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If "Yes," answer (b) and (c) below.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If "Yes," describe in Part VI when and how the organization made the determination	<input type="checkbox"/>	<input type="checkbox"/>
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If "Yes," explain in Part VI what controls the organization put in place to ensure such use.	<input type="checkbox"/>	<input type="checkbox"/>
4a Was any supported organization not organized in the United States ("foreign supported organization")? If "Yes" and if you checked 11a or 11b in Part I, answer (b) and (c) below	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations	<input type="checkbox"/>	<input type="checkbox"/>
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes	<input type="checkbox"/>	<input type="checkbox"/>
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?	<input type="checkbox"/>	<input type="checkbox"/>
c Substitutions only. Was the substitution the result of an event beyond the organization's control?	<input type="checkbox"/>	<input type="checkbox"/>
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (a) its supported organizations; (b) individuals that are part of the charitable class benefited by one or more of its supported organizations; or (c) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If "Yes," provide detail in Part VI .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in IRC 4958(c)(3)(C)), a family member of a substantial contributor, or a 35-percent controlled entity with regard to a substantial contributor? If "Yes," complete Part I of Schedule L (Form 990)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If "Yes," complete Part I of Schedule L (Form 990)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If "Yes," provide detail in Part VI .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did one or more disqualified persons (as defined in line 9(a)) hold a controlling interest in any entity in which the supporting organization had an interest? If "Yes," provide detail in Part VI .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
c Did a disqualified person (as defined in line 9(a)) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If "Yes," provide detail in Part VI .	<input checked="" type="checkbox"/>	<input type="checkbox"/>
10a Was the organization subject to the excess business holdings rules of IRC 4943 because of IRC 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If "Yes," answer (b) below.	<input checked="" type="checkbox"/>	<input type="checkbox"/>
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings)	<input type="checkbox"/>	<input type="checkbox"/>

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?	11a	X
b A family member of a person described in (a) above?	11b	X
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .	11c	X

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	1	X
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.	2	X

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).	1	

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (1) a written notice describing the type and amount of support provided during the prior tax year, (2) a copy of the Form 990 that was most recently filed as of the date of notification, and (3) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?	1	
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).	2	
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.	3	

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).			
2 Activities Test. Answer (a) and (b) below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	2a		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.	2b		
3 Parent of Supported Organizations. Answer (a) and (b) below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .	3a		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.	3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1 Net short-term capital gain	1		
2 Recoveries of prior-year distributions	2		
3 Other gross income (see instructions)	3		
4 Add lines 1 through 3	4	0	0
5 Depreciation and depletion	5		
6 Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6		
7 Other expenses (see instructions)	7		
8 Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	0	0
Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1 Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year).			
a Average monthly value of securities	1a		
b Average monthly cash balances	1b		
c Fair market value of other non-exempt-use assets	1c		
d Total (add lines 1a, 1b, and 1c)	1d	0	0
e Discount claimed for blockage or other factors (explain in detail in Part VI)			
2 Acquisition indebtedness applicable to non-exempt-use assets	2		
3 Subtract line 2 from line 1d	3	0	0
4 Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	0	0
5 Net value of non-exempt-use assets (subtract line 4 from line 3)	5	0	0
6 Multiply line 5 by .035	6	0	0
7 Recoveries of prior-year distributions	7	0	0
8 Minimum Asset Amount (add line 7 to line 6)	8	0	0
Section C - Distributable Amount		Current Year	
1 Adjusted net income for prior year (from Section A, line 8, Column A)	1		0
2 Enter 85% of line 1	2		0
3 Minimum asset amount for prior year (from Section B, line 8, Column A)	3		0
4 Enter greater of line 2 or line 3	4		0
5 Income tax imposed in prior year	5		
6 Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6		0
7 <input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions			Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes		
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity		
3	Administrative expenses paid to accomplish exempt purposes of supported organizations		
4	Amounts paid to acquire exempt-use assets		
5	Qualified set-aside amounts (prior IRS approval required)		
6	Other distributions (describe in Part VI). See instructions.		
7	Total annual distributions. Add lines 1 through 6.		0
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.		
9	Distributable amount for 2014 from Section C, line 6		0
10	Line 8 amount divided by Line 9 amount		0 000

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2014	(iii) Distributable Amount for 2014
1	Distributable amount for 2014 from Section C, line 6			0
2	Underdistributions, if any, for years prior to 2014 (reasonable cause required-see instructions)			
3	Excess distributions carryover, if any, to 2014.			
a				
b				
c				
d				
e	From 2013			
f	Total of lines 3a through e	0		
g	Applied to underdistributions of prior years		0	
h	Applied to 2014 distributable amount			0
i	Carryover from 2009 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from 3f.	0		
4	Distributions for 2014 from Section D, line 7: \$ 0			
a	Applied to underdistributions of prior years		0	
b	Applied to 2014 distributable amount			0
c	Remainder. Subtract lines 4a and 4b from 4	0		
5	Remaining underdistributions for years prior to 2014, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).		0	
6	Remaining underdistributions for 2014. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			0
7	Excess distributions carryover to 2015. Add lines 3j and 4c	0		
8	Breakdown of line 7:			
a				
b				
c				
d	Excess from 2013	0		
e	Excess from 2014	0		

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; and Part III, line 12. Also complete this part for any additional information. (See instructions).

[illegible]

SCHEDULE I
(Form 990)

Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

Department of the Treasury
Internal Revenue Service
Name of the organization

▶ Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.

GRACE EPISCOPAL YOUTH MINISTRY TR

Employer identification number

43-6812820

OMB No 1545-0047

2014

Open to Public
Inspection

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? ☐ Yes ☒ No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1) GRACE EPISCOPAL CHURCH 1213 SIXTH STREET PORT HURON	38-1410473	501(C)(3)	41,182				YOUTH MINISTRY
(2) -----							
(3) -----							
(4) -----							
(5) -----							
(6) -----							
(7) -----							
(8) -----							
(9) -----							
(10) -----							
(11) -----							
(12) -----							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table

3 Enter total number of other organizations listed in the line 1 table

1
0

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2014)

HTA

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

Part I Line 2 THE ORGANIZATION CONTRIBUTES TO A PRE-SELECTED ORGANIZATION

SCHEDULE O
(Form 990 or 990-EZ)

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2014

**Open to Public
Inspection**

Department of the Treasury
Internal Revenue Service

Name of the organization

GRACE EPISCOPAL YOUTH MINISTRY TR

Employer identification number

43-6812820

Form 990, Part VI, Section B, Line 11A: SOLE TRUSTEE RECEIVES AND REVIEWS THE FORM 990

Form 990, Part VI, Section B, Line 12C: ORGANIZATION COMPLIES WITH THE SAME POLICY AND

ENFORCEMENT PROCEDURES AS ITS TRUSTEE

Form 990, Part VI, Section C, Line 19: NO DOCUMENTS AVAILABLE TO THE PUBLIC

Form 990, Part XI, Line 9: NET ADJUSTMENTS INCLUDE MUTUAL FUND & CTF INCOME ADJUSTMENTS, PY

RETURN OF CAPITAL ADJUSTMENT, AND COST BASIS ADJUSTMENT

Name of the organization

Employer identification number

GRACE EPISCOPAL YOUTH MINISTRY TR

43-6812820

Security Type	EIN	CUSIP	Asset Name	FMV	Units	Fed Cost
Cash	43-6812820			\$ 2,897.93	2897.93	\$ 2,897.93
				<u>\$ 2,897.93</u>		<u>\$ 2,897.93</u>
Invest - Corp Stock	43-6812820	008252108	AFFILIATED MANAGERS GROUP, INC COM	\$ 4,244.80	20	\$ 2,472.50
Invest - Corp Stock	43-6812820	037411105	APACHE CORP	\$ 2,130.78	34	\$ 3,507.78
Invest - Corp Stock	43-6812820	037833100	APPLE INC	\$ 9,603.06	87	\$ 6,990.65
Invest - Corp Stock	43-6812820	071813109	BAXTER INTL INC	\$ 3,078.18	42	\$ 2,911.82
Invest - Corp Stock	43-6812820	097023105	BOEING CO	\$ 5,459.16	42	\$ 3,925.41
Invest - Corp Stock	43-6812820	126650100	CVS HEALTH CORPORATION	\$ 4,911.81	51	\$ 2,298.56
Invest - Corp Stock	43-6812820	17275R102	CISCO SYSTEMS INC	\$ 4,589.47	165	\$ 2,570.70
Invest - Corp Stock	43-6812820	231021106	CUMMINS INC.	\$ 4,757.61	33	\$ 4,446.59
Invest - Corp Stock	43-6812820	25243Q205	DIAGEO PLC - ADR	\$ 2,167.71	19	\$ 808.14
Invest - Corp Stock	43-6812820	254687106	WALT DISNEY CO	\$ 5,274.64	56	\$ 3,131.83
Invest - Corp Stock	43-6812820	268648102	E M C CORP MASS	\$ 3,211.92	108	\$ 2,900.20
Invest - Corp Stock	43-6812820	375558103	GILEAD SCIENCES INC	\$ 2,639.28	28	\$ 648.34
Invest - Corp Stock	43-6812820	459200101	INTERNATIONAL BUSINESS MACHS CORP	\$ 1,604.40	10	\$ 2,052.31
Invest - Corp Stock	43-6812820	478366107	JOHNSON CONTROLS INC	\$ 3,190.44	66	\$ 2,044.26
Invest - Corp Stock	43-6812820	594918104	MICROSOFT CORP	\$ 4,319.85	93	\$ 2,738.07
Invest - Corp Stock	43-6812820	637071101	NATIONAL OILWELL INC COM	\$ 3,866.27	59	\$ 4,007.29
Invest - Corp Stock	43-6812820	641069406	NESTLE S.A. REGISTERED SHARES - ADR	\$ 2,626.20	36	\$ 2,235.60
Invest - Corp Stock	43-6812820	68389X105	ORACLE CORPORATION	\$ 3,237.84	72	\$ 2,299.68
Invest - Corp Stock	43-6812820	806857108	SCHLUMBERGER LTD	\$ 4,782.96	56	\$ 5,089.59
Invest - Corp Stock	43-6812820	872540109	TXJ COS INC NEW	\$ 3,566.16	52	\$ 1,438.06
Invest - Corp Stock	43-6812820	883556102	THERMO FISHER SCIENTIFIC INC	\$ 3,633.41	29	\$ 2,063.93
Invest - Corp Stock	43-6812820	89151E109	TOTAL S.A. - ADR	\$ 2,150.40	42	\$ 2,188.61
Invest - Corp Stock	43-6812820	907818108	UNION PACIFIC CORP	\$ 6,313.89	53	\$ 3,193.33
Invest - Corp Stock	43-6812820	58155Q103	MCKESSON CORP	\$ 4,359.18	21	\$ 1,991.33
Invest - Corp Stock	43-6812820	38259P706	GOOGLE INC-CL C	\$ 4,211.20	8	\$ 3,436.94
Invest - Corp Stock	43-6812820	38141G104	GOLDMAN SACHS GROUP INC	\$ 2,519.79	13	\$ 1,634.10
Invest - Corp Stock	43-6812820	404280406	HSBC - ADR	\$ 3,306.10	70	\$ 3,724.31
Invest - Corp Stock	43-6812820	911312106	UNITED PARCEL SERVICE-CL B	\$ 2,779.25	25	\$ 1,931.00
Invest - Corp Stock	43-6812820	87612E106	TARGET CORP	\$ 6,376.44	84	\$ 4,843.98
Invest - Corp Stock	43-6812820	91324P102	UNITEDHEALTH GROUP INC	\$ 6,065.40	60	\$ 4,097.38
Invest - Corp Stock	43-6812820	09247X101	BLACKROCK INC	\$ 2,502.92	7	\$ 2,179.28
Invest - Corp Stock	43-6812820	46625H100	JPMORGAN CHASE & CO	\$ 4,818.66	77	\$ 3,420.34
Invest - Corp Stock	43-6812820	902973304	US BANCORP DEL NEW	\$ 3,730.85	83	\$ 2,469.24
Invest - Corp Stock	43-6812820	03524A108	ANHEUSER-BUSCH INBEV SPN ADR	\$ 3,481.92	31	\$ 2,117.92
Invest - Corp Stock	43-6812820	084670702	BERKSHIRE HATHAWAY INC.	\$ 6,306.30	42	\$ 1,719.22
Invest - Corp Stock	43-6812820	20030N101	COMCAST CORP CLASS A	\$ 5,510.95	95	\$ 2,779.72
Invest - Corp Stock	43-6812820	38259P508	GOOGLE INC	\$ 1,591.98	3	\$ 936.55
Invest - Corp Stock	43-6812820	517834107	LAS VEGAS SANDS CORP	\$ 3,605.92	62	\$ 3,875.93
Invest - Corp Stock	43-6812820	150870103	CELANESE CORP	\$ 3,837.44	64	\$ 3,570.56
Invest - Corp Stock	43-6812820	172967424	CITIGROUP INC.	\$ 4,166.47	77	\$ 3,846.60
Invest - Corp Stock	43-6812820	611740101	MONSTER BEVERAGE CORP	\$ 2,600.40	24	\$ 1,068.27

TOTAL

Invest - Corp Stock	43-6812820	G29183103	EATON CORP PLC	\$	2,582.48	38	\$	1,934.79
Invest - Corp Stock	43-6812820	125720105	CME GROUP INC	\$	4,077.90	46	\$	2,628.79
Invest - Other	43-6812820	04314H204	ARTISAN INTERNATIONAL FUND #661	\$	57,555.74	1921.086	\$	45,392.80
Invest - Other	43-6812820	74255L696	PRINCIPAL GL MULT STRAT-INST #4684	\$	19,166.45	1747.17	\$	19,271.29
Invest - Other	43-6812820	589509207	MERGER FUND-INST #301	\$	7,456.95	478.623	\$	7,524.78
Invest - Other	43-6812820	04315J860	ABERDEEN GLOBAL HIGH INCOME FD #1525	\$	7,264.24	787.025	\$	7,925.34
Invest - Other	43-6812820	315920702	FID ADV EMER MKTS INC- CL I #607	\$	6,480.58	492.071	\$	6,580.82
Invest - Other	43-6812820	256206103	DODGE & COX INT'L STOCK FD #1048	\$	54,341.73	1290.471	\$	43,763.42
Invest - Other	43-6812820	638727885	ASG GLOBAL ALTERNATIVES-Y #1993	\$	31,565.86	2805.854	\$	32,219.45
Invest - Other	43-6812820	543495840	LOOMIS SAYLES BOND FD INSTL #1162	\$	3,649.43	246.084	\$	3,802.00
Invest - Other	43-6812820	861647501	STONE HARBOR LOCAL MARKET FD #14604	\$	10,303.77	1203.711	\$	11,784.33
Invest - Other	43-6812820	922908553	VANGUARD REIT VIPER	\$	32,967.00	407	\$	22,646.26
Invest - Other	43-6812820	88019R690	TEMPLETON EMER MKT S/C-ADV #626	\$	16,912.24	1370.522	\$	15,604.19
Invest - Other	43-6812820	863137105	STRATTON SM-CAP VALUE FD #37	\$	28,550.79	385.561	\$	29,737.00
Invest - Other	43-6812820	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	\$	7,379.61	972.281	\$	7,875.47
Invest - Other	43-6812820	617440508	MSIF MID CAP GROWTH PTF-INST #8128	\$	33,457.41	850.468	\$	36,380.00
Invest - Other	43-6812820	683974604	OPPENHEIMER DEVELOPING MKT-I #799	\$	64,798.91	1848.229	\$	62,297.41
Invest - Other	43-6812820	044820504	ASHMORE EMERG MKTS CR DB-INS	\$	4,181.04	500.124	\$	4,773.75
Invest - Other	43-6812820	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	\$	31,343.78	754	\$	28,845.47
Invest - Other	43-6812820	38143H381	GOLDMAN SACHS COMM STRATEGY #2653	\$	12,126.92	3085.73	\$	16,592.00
Invest - Other	43-6812820	74925K581	ROBECO BP LNG/SHRT RES-INS	\$	44,537.72	2912.866	\$	39,286.00
Invest - Other	43-6812820	40428X222	HSBC FRONTIER MARKETS-I	\$	13,133.79	1018.913	\$	14,487.25
Invest - Other	43-6812820	483438305	KALMAR GR W/ VAL SM CAP-INS #4	\$	28,250.76	1428.971	\$	25,696.22
Invest - Other	43-6812820	22544R305	CREDIT SUISSE COMM RET ST-I #2156	\$	20,165.26	3355.284	\$	27,356.07
Invest - Other	43-6812820	89155H389	TOUCHSTONE MID CAP VAL-INST #552	\$	38,117.68	2250.158	\$	37,411.00
				\$	743,499.45		\$	667,421.82
Savings & Temp Inv	43-6812820	VP6000104	FEDERATED GOVT OBLIGATION #5	\$	32,403.72	32403.72	\$	32,403.72
Savings & Temp Inv	43-6812820	VP6000104	FEDERATED GOVT OBLIGATION #5	\$	12,883.17	12883.17	\$	12,883.17
				\$	45,286.89		\$	45,286.89
TOTAL								
TOTAL								

Part VIII, Line 7 (990) - Gain/Loss from Sale of Assets Other than Inventory

Total Public Securities															Gross sales		Cost, other basis and expenses	
Total Non-Public Securities															388,860		345,431	
															0		0	
Total Other Sales															0		0	
Description	CUSIP #	Check if gain/loss is from sale of public securities	Check if gain/loss is from sale of non public securities	Check if purchaser is a business	Purchaser	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation	Description of Basis Method				
										Cost	Donated value							
1 CAPITAL ONE FINANCIAL CORP	14040H105	X				3/1/2012		3/25/2014	2,863	1,916								
2 CELANESE CORP	150870103	X				7/19/2011		2/7/2014	460	480								
3 CHEVRON CORP	166764100	X				10/17/2002		1/28/2014	467	149								
4 ABERDEEN GLOBAL HIGH I	04315J860	X				7/14/2014		10/29/2014	4,148	4,324								
5 ABERDEEN GLOBAL HIGH I	04315J860	X				1/31/2014		10/29/2014	3,308	3,372								
6 ASHMORE EMERG MKTS CI	044820504	X				12/24/2013		1/28/2014	531	535								
7 ASHMORE EMERG MKTS CI	044820504	X				12/24/2013		7/8/2014	3,123	3,046								
8 BAXTER INTL INC	071813109	X				8/19/2013		1/28/2014	479	500								
9 BHP BILLITON LIMITED - AD	088606108	X				7/19/2011		11/24/2014	1,513	2,458								
10 BOEING CO	097023105	X				3/1/2012		1/28/2014	549	301								
11 CAPITAL ONE FINANCIAL CORP	14040H105	X				3/1/2012		1/28/2014	425	303								
12 APPLE INC	037833100	X				3/1/2012		9/10/2014	502	388								
13 ARTISAN INTERNATIONAL F	04314H204	X				3/5/2012		1/8/2014	3,755	2,804								
14 ARTISAN MID CAP FUND-INT	04314H600	X				2/19/2013		1/8/2014	40	34								
15 ARTISAN MID CAP FUND-INT	04314H600	X				7/6/2012		1/8/2014	3,188	2,419								
16 ARTISAN MID CAP FUND-INT	04314H600	X				7/6/2012		5/1/2014	37,594	29,621								
17 ABERDEEN GLOBAL HIGH I	04315J860	X				7/14/2014		10/16/2014	224	237								
18 ABERDEEN GLOBAL HIGH I	04315J860	X				5/5/2014		10/29/2014	152	157								
19 WALT DISNEY CO	254687106	X				3/1/2012		7/8/2014	1,718	850								
20 DODGE & COX INTL STOCK	256206103	X				3/5/2012		1/8/2014	4,270	3,264								
21 DODGE & COX INTL STOCK	256206103	X				1/31/2014		5/1/2014	1,171	1,074								
22 DODGE & COX INTL STOCK	256206103	X				3/5/2012		5/1/2014	625	455								
23 DODGE & COX INCOME FD	256210105	X				12/24/2013		1/8/2014	1,086	1,083								
24 DODGE & COX INCOME FD	256210105	X				12/24/2013		1/28/2014	3,625	3,583								
25 DODGE & COX INCOME FD	256210105	X				5/5/2014		7/8/2014	4,038	4,029								
26 DODGE & COX INCOME FD	256210105	X				12/24/2013		7/8/2014	1,496	1,459								
27 DODGE & COX INCOME FD	256210105	X				12/24/2013		9/11/2014	2,097	2,042								
28 DODGE & COX INCOME FD	256210105	X				12/24/2013		10/16/2014	4,053	3,934								
29 DREYFUS EMG MKT DEBT I	261980494	X				12/24/2013		1/8/2014	1,013	1,055								
30 DREYFUS EMG MKT DEBT I	261980494	X				12/24/2013		5/1/2014	18,081	17,991								
31 CHEVRON CORP	166764100	X				10/17/2002		11/24/2014	2,467	783								
32 DREYFUS EMG MKT DEBT I	261980494	X				12/24/2013		5/1/2014	1,060	1,055								
33 DREYFUS EMG MKT DEBT I	261980494	X				1/16/2014		5/1/2014	657	638								
34 FID ADV EMER MKTS INC-C	315920702	X				12/24/2013		1/8/2014	1,057	1,072								
35 FID ADV EMER MKTS INC-C	315920702	X				12/24/2013		5/1/2014	180	174								
36 FID ADV EMER MKTS INC-C	315920702	X				12/24/2013		7/8/2014	4,815	4,456								
37 FID ADV EMER MKTS INC-C	315920702	X				12/24/2013		10/16/2014	249	241								
38 SPDR DJ WILSHIRE INTERN	78463X863	X				2/13/2013		1/8/2014	726	752								
39 SPDR DJ WILSHIRE INTERN	78463X863	X				7/17/2013		1/8/2014	1,170	1,108								
40 SPDR DJ WILSHIRE INTERN	78463X863	X				12/20/2013		1/8/2014	121	120								
41 SPDR DJ WILSHIRE INTERN	78463X863	X				1/25/2013		5/1/2014	768	746								
42 SPDR DJ WILSHIRE INTERN	78463X863	X				6/28/2013		5/1/2014	256	245								
43 SCHLUMBERGER LTD	806857108	X				7/19/2011		1/28/2014	526	529								
44 SCHLUMBERGER LTD	806857108	X				7/19/2011		7/8/2014	1,170	881								
45 STONE HARBOR LOCAL MA	861647501	X				5/5/2014		7/8/2014	7,656	7,421								
46 STONE HARBOR LOCAL MA	861647501	X				5/5/2014		10/16/2014	141	147								
47 VANGUARD REIT VIPER	922908553	X				7/19/2011		10/16/2014	815	644								
48 AFLAC INC	001055102	X				3/1/2012		1/28/2014	436	336								
49 AFLAC INC	001055102	X				3/1/2012		6/11/2014	2,811	2,157								
50 AQR MANAGED FUTURES S	00203H859	X				7/22/2013		1/28/2014	394	384								
51 AQR MANAGED FUTURES S	00203H859	X				7/22/2013		8/14/2014	7,258	7,353								
52 AQR MANAGED FUTURES S	00203H859	X				5/5/2014		8/14/2014	590	584								
53 AQR MANAGED FUTURES S	00203H859	X				7/14/2014		8/14/2014	135	137								
54 APPLE INC	037833100	X				3/1/2012		1/28/2014	507	543								
55 VANGUARD FTSE EMERGIN	922042858	X				2/13/2013		1/28/2014	7,515	8,819								
56 VANGUARD REIT VIPER	922908553	X				12/20/2013		1/8/2014	2,278	2,276								

Part VIII, Line 7 (990) - Gain/Loss from Sale of Assets Other than Inventory

Total Public Securities										Gross sales		Cost, other basis and expenses	
Total Non-Public Securities										388,860	0	345,431	0
Total Other Sales										0	0	0	0
Description	CUSIP #	Check if gain/loss is from sale of securities	Check if gain/loss is from sale of non public securities	Check if purchaser is a business	Purchaser	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Description of Basis Method
										Cost	Donated value		
57 VANGUARD REIT VIPER	922908553	X				12/20/2013		12/8/2014	395	390			
58 VANGUARD REIT VIPER	922908553	X				12/20/2013		5/1/2014	1,745	1,557			
59 VANGUARD REIT VIPER	922908553	X				10/1/2012		10/16/2014	741	622			
60 VANGUARD REIT VIPER	922908553	X				12/20/2013		10/16/2014	148	129			
61 VANGUARD REIT VIPER	922908553	X				7/19/2011		10/16/2014	444	449			
62 CISCO SYSTEMS INC	17275R102	X				7/19/2011		12/8/2014	434	312			
63 COACH INC	189754104	X				1/9/2013		2/7/2014	427	524			
64 COACH INC	189754104	X				1/9/2013		6/25/2014	647	1,107			
65 COACH INC	189754104	X				1/29/2013		6/25/2014	851	1,306			
66 COMCAST CORP CLASS A	20030N101	X				7/19/2011		9/10/2014	398	169			
67 CREDIT SUISSE COMM REIT	22544R305	X				7/19/2011		1/8/2014	1,640	2,214			
68 CREDIT SUISSE COMM REIT	22544R305	X				3/5/2012		1/8/2014	155	185			
69 CREDIT SUISSE COMM REIT	22544R305	X				3/5/2012		12/8/2014	4,364	5,166			
70 CREDIT SUISSE COMM REIT	22544R305	X				3/5/2012		5/1/2014	2,132	2,332			
71 CREDIT SUISSE COMM REIT	22544R305	X				3/5/2012		7/8/2014	5,419	6,076			
72 CREDIT SUISSE COMM REIT	22544R305	X				3/5/2012		9/11/2014	1,992	2,425			
73 CREDIT SUISSE COMM REIT	22544R305	X				3/5/2012		10/16/2014	446	562			
74 DIAGEO PLC - ADR	25243Q205	X				9/28/1999		12/8/2014	507	170			
75 WALT DISNEY CO	254687106	X				3/1/2012		2/7/2014	453	255			
76 JPMORGAN HIGH YIELD FU	4812C0803	X				7/14/2014		10/16/2014	487	506			
77 JPMORGAN HIGH YIELD FU	4812C0803	X				7/14/2014		10/29/2014	3,980	4,054			
78 JPMORGAN HIGH YIELD FU	4812C0803	X				5/5/2014		10/29/2014	3,694	3,736			
79 KALMAR GR W/VAL SM CA	48343R305	X				2/19/2013		1/8/2014	1,803	1,400			
80 KEELEY SMALL CAP VAL FU	487300808	X				3/5/2012		1/8/2014	1,916	1,285			
81 KEELEY SMALL CAP VAL FU	487300808	X				3/5/2012		7/8/2014	27,236	17,810			
82 KEELEY SMALL CAP VAL FU	487300808	X				1/31/2014		7/8/2014	494	464			
83 JP MORGAN MID CAP VALU	339128100	X				3/5/2012		1/8/2014	1,744	1,278			
84 JP MORGAN MID CAP VALU	339128100	X				7/19/2011		5/1/2014	7,237	5,000			
85 JP MORGAN MID CAP VALU	339128100	X				3/5/2012		5/1/2014	19,650	13,842			
86 JP MORGAN MID CAP VALU	339128100	X				1/31/2014		5/1/2014	395	371			
87 GILEAD SCIENCES INC	375558103	X				3/1/2012		12/8/2014	482	139			
88 GILEAD SCIENCES INC	375558103	X				3/1/2012		9/10/2014	1,728	370			
89 GOLDMAN SACHS GROUP	38141G104	X				7/19/2011		12/8/2014	498	377			
90 GOOGLE INC	38259P508	X				3/1/2012		11/24/2014	546	312			
91 HSBC FRONTIER MARKETS	40428X222	X				7/22/2013		12/8/2014	548	523			
92 HSBC FRONTIER MARKETS	40428X222	X				7/22/2013		5/1/2014	374	327			
93 HSBC FRONTIER MARKETS	40428X222	X				7/14/2014		10/16/2014	654	693			
94 INTERNATIONAL BUSINESS	459200101	X				6/18/2013		12/8/2014	530	616			
95 JOHNSON CONTROLS INC	478366107	X				3/1/2012		12/8/2014	237	168			
96 JOHNSON CONTROLS INC	478366107	X				1/22/2013		12/8/2014	189	124			
97 MERGER FD SH BEN INT #2	589509108	X				12/24/2013		8/14/2014	3,791	3,789			
98 MERGER FD SH BEN INT #2	589509108	X				5/5/2014		8/14/2014	307	303			
99 MERGER FD SH BEN INT #2	589509108	X				7/14/2014		8/14/2014	534	538			
100 MERGER FD SH BEN INT #2	589509108	X				2/19/2013		8/14/2014	5,242	5,046			
101 MERGER FUND-INST #301	589509207	X				2/19/2013		10/16/2014	142	142			
102 MONSTER BEVERAGE CORP	611740101	X				1/22/2013		12/8/2014	275	193			
103 KEELEY SMALL CAP VAL FU	487300808	X				5/5/2014		7/8/2014	705	671			
104 MCKESSON CORP	58155Q103	X				11/7/2012		12/8/2014	525	284			
105 MERGER FD SH BEN INT #2	589509108	X				12/24/2013		12/8/2014	4,779	4,911			
106 MERGER FD SH BEN INT #2	589509108	X				7/19/2011		8/14/2014	2,346	2,313			
107 TJX COS INC NEW	872540109	X				7/19/2011		12/8/2014	466	221			
108 TARGET CORP	87612E106	X				8/30/2013		12/8/2014	463	507			
109 TEMPLETON EMER MKT S/I	88019R690	X				8/6/2013		5/1/2014	107	103			
110 TEMPLETON EMER MKT S/I	88019R690	X				8/6/2013		7/8/2014	668	593			
111 TEMPLETON EMER MKT S/I	88019R690	X				8/6/2013		10/16/2014	1,008	913			
112 3M CO	88579Y101	X				7/19/2011		2/7/2014	1,041	757			

Part VIII, Line 7 (990) - Gain/Loss from Sale of Assets Other than Inventory

Total Public Securities											Gross sales		Cost, other basis and expenses	
Total Non-Public Securities											388,860		345,431	
Total Other Sales											0		0	
											0		0	
Description	CUSIP #	Check if gain/loss is from sale of public securities	Check if gain/loss is from sale of non public securities	Check if purchaser is a business	Purchaser	Date acquired	Acquisition method	Date sold	Gross sales price	Cost or other basis (Enter one field only)		Expense of sale and cost of improvements	Depreciation	Description of Basis Method
										Cost	Donated value			
113 3M CO	88579Y101	X				7/19/2011		8/6/2014	2,512	1,704				
114 TOTAL SA - ADR	89151E109	X				9/20/2012		1/28/2014	467	417				
115 UNION PACIFIC CORP	907818108	X				7/19/2011		7/8/2014	500	253				
116 UNITED PARCEL SERVICE-4	911312106	X				3/1/2012		1/28/2014	477	386				
117 UNITEDHEALTH GROUP INC	91324P102	X				3/1/2012		7/8/2014	1,719	1,174				
118 VANGUARD FTSE EMERGIN	922042858	X				7/19/2011		1/8/2014	1,966	2,380				
119 VANGUARD FTSE EMERGIN	922042858	X				7/19/2011		1/28/2014	20,798	26,079				
120 VANGUARD FTSE EMERGIN	922042858	X				3/1/2012		1/28/2014	9,298	11,069				
121 VANGUARD FTSE EMERGIN	922042858	X				7/3/2012		1/28/2014	4,137	4,400				
122 MONSTER BEVERAGE COR	611740101	X				11/15/2012		1/28/2014	206	134				
123 MONSTER BEVERAGE COR	611740101	X				11/15/2012		9/10/2014	732	356				
124 NATIONAL OILWELL INC CO	637071101	X				7/5/2013		1/28/2014	439	428				
125 ASG GLOBAL ALTERNATIVE	63872T885	X				7/22/2013		9/11/2014	4,237	4,308				
126 ASG GLOBAL ALTERNATIVE	63872T885	X				7/22/2013		10/16/2014	459	497				
127 NESTLE S.A. REGISTERED	641069406	X				7/19/2011		1/28/2014	444	373				
128 NOW INC/SH	67011P100	X				7/5/2013		6/11/2014	128	108				
129 NOW INC/SH	67011P100	X				7/3/2013		6/11/2014	145	121				
130 NOW INC/SH	67011P100	X				7/3/2013		6/17/2014	25	21				
131 OPPENHEIMER DEVELOPIN	683974505	X				3/5/2012		1/8/2014	2,761	2,495				
132 OPPENHEIMER DEVELOPIN	683974505	X				1/31/2014		5/1/2014	1,628	1,523				
133 OPPENHEIMER DEVELOPIN	683974505	X				1/31/2014		7/8/2014	11,705	10,141				
134 OPPENHEIMER DEVELOPIN	683974604	X				1/31/2014		10/16/2014	335	312				
135 PIMCO TOTAL RET FD-INST	693390700	X				1/31/2014		5/1/2014	3,499	3,486				
136 PIMCO TOTAL RET FD-INST	693390700	X				12/24/2013		5/1/2014	183	179				
137 PIMCO TOTAL RET FD-INST	693390700	X				12/24/2013		7/8/2014	1,869	1,825				
138 PIMCO TOTAL RET FD-INST	693390700	X				12/24/2013		9/11/2014	2,039	1,996				
139 PRINCIPAL GL MULT STRAT	74255L696	X				8/14/2014		10/16/2014	618	629				
140 ROBECO BP LNG/SHRT RES	74925K581	X				7/22/2013		1/8/2014	2,588	2,411				
141 ROBECO BP LNG/SHRT RES	74925K581	X				5/5/2014		7/8/2014	133	130				
142 ROBECO BP LNG/SHRT RES	74925K581	X				1/31/2014		7/8/2014	3,038	2,880				
143 ROBECO BP LNG/SHRT RES	74925K581	X				1/31/2014		10/16/2014	928	922				
144 RIDGEWORTH SEIX HY BD	76628T645	X				12/24/2013		1/8/2014	1,717	1,710				
145 RIDGEWORTH SEIX HY BD	76628T645	X				12/24/2013		1/28/2014	11,270	11,236				
146 RIDGEWORTH SEIX HY BD	76628T645	X				12/24/2013		5/1/2014	11,485	11,255				
147 LT CAPITAL GAIN DIVIDEND		X				1/1/2000		12/2/2014	11,864	0				