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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2014

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
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Open to Public Inspection

For calendar year 2014 or tax year beginning

, and ending

Name of foundation <b>MARGARET HALL HILL CHARITABLE TRUST CENTRAL TRUST &amp; INVESTMENT CO., TRUSTEE</b>		A Employer identification number <b>43-6413705</b>
Number and street (or P O box number if mail is not delivered to street address) <b>P O BOX 577</b>	Room/suite	B Telephone number <b>(573) 874-8490</b>
City or town, state or province, country, and ZIP or foreign postal code <b>COLUMBIA, MO 65205</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 1,998,413.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		1,415.	1,415.		STATEMENT 1
4 Dividends and interest from securities		29,514.	29,514.		STATEMENT 2
5a Gross rents		107,242.	107,242.		STATEMENT 3
b Net rental income or (loss) <b>38,340.</b>					STATEMENT 4
6a Net gain or (loss) from sale of assets not on line 10		72,043.			
b Gross sales price for all assets on line 6a <b>471,021.</b>					
7 Capital gain net income (from Part IV, line 2)			72,043.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		767.	0.		STATEMENT 5
12 Total. Add lines 1 through 11		210,981.	210,214.		
13 Compensation of officers, directors, trustees, etc.		16,097.	14,487.		1,610.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		6,150.	0.		0.
c Other professional fees					
17 Interest					
18 Taxes		18,871.	13,948.		0.
19 Depreciation and depletion		13,951.	13,951.		
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses <b>STMT 8</b>		41,421.	41,421.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		96,490.	83,807.		1,610.
25 Contributions, gifts, grants paid		85,298.			85,298.
26 Total expenses and disbursements. Add lines 24 and 25		181,788.	83,807.		86,908.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		29,193.			
b Net investment income (if negative, enter -0-)			126,407.		
c Adjusted net income (if negative, enter -0-)				N/A	

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**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**

43-6413705

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	10,360.	58,816.	58,816.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 9</b>	698,239.	549,503.	613,666.
	c Investments - corporate bonds <b>STMT 10</b>	332,514.	262,038.	259,780.
	11 Investments - land, buildings, and equipment basis ▶ <b>770,378.</b>			
<b>Liabilities</b>	Less accumulated depreciation <b>STMT 11▶ 264,336.</b>	519,993.	506,042.	851,900.
	12 Investments - mortgage loans			
	13 Investments - other <b>STMT 12</b>	0.	210,762.	203,930.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ <b>STATEMENT 13)</b>	7,577.	10,321.	10,321.
	16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,568,683.	1,597,482.	1,998,413.
	17 Accounts payable and accrued expenses	394.		
	18 Grants payable			
	19 Deferred revenue			
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ )			
	23 <b>Total liabilities</b> (add lines 17 through 22)	394.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,568,289.	1,597,482.	
	30 <b>Total net assets or fund balances</b>	1,568,289.	1,597,482.	
	31 <b>Total liabilities and net assets/fund balances</b>	1,568,683.	1,597,482.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,568,289.
2 Enter amount from Part I, line 27a	2	29,193.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,597,482.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,597,482.

**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED STOCKS</b>	<b>P</b>		<b>12/31/14</b>
<b>b PUBLICLY TRADED STOCKS</b>	<b>P</b>		<b>12/31/14</b>
<b>c CAPITAL GAINS DIVIDENDS</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 149,293.</b>		<b>149,969.</b>	<b>-676.</b>
<b>b 310,096.</b>		<b>249,009.</b>	<b>61,087.</b>
<b>c 11,632.</b>			<b>11,632.</b>
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			<b>-676.</b>
<b>b</b>			<b>61,087.</b>
<b>c</b>			<b>11,632.</b>
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	<b>72,043.</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	87,203.	1,984,641.	.043939
2012	106,518.	1,925,711.	.055314
2011	147,896.	1,897,604.	.077938
2010	82,349.	1,875,469.	.043908
2009	158,847.	2,552,815.	.062224

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>.283323</b>
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>.056665</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2014 from Part X, line 5	<b>4</b>	<b>2,007,292.</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>113,743.</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,264.</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>115,007.</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>86,908.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
 See the Part VI instructions.

**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**
**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	2,528.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,528.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,528.
6 Credits/Payments:			
a 2014 estimated tax payments and 2013 overpayment credited to 2014	6a	5,120.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,120.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,592.	
11 Enter the amount of line 10 to be: Credited to 2015 estimated tax <input type="checkbox"/> 2,592. Refunded <input type="checkbox"/> 0.	11		0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> MO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2014 or the taxable year beginning in 2014 (see instructions for Part XIV)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

N/A

**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**

43-6413705

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>CENTRAL TRUST &amp; INVESTMENT COMPANY,</u> Telephone no. ► <u>314-874-8490</u> Located at ► <u>720 EAST BROADWAY, COLUMBIA, MO</u> ZIP+4 ► <u>65201</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16	At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country ►	16	Yes	No
				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CENTRAL TRUST & INVESTMENT COMPANY	TRUSTEE			
720 EAST BROADWAY				
COLUMBIA, MO 65201	3.00	16,097.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0





**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**
**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,152,038.
b	Average of monthly cash balances	1b	23,601.
c	Fair market value of all other assets	1c	862,221.
d	<b>Total</b> (add lines 1a, b, and c)	1d	2,037,860.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,037,860.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	30,568.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,007,292.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	100,365.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	100,365.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	2,528.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,528.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	97,837.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	97,837.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	97,837.

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	86,908.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	86,908.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	86,908.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**
**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
<b>1</b> Distributable amount for 2014 from Part XI, line 7				97,837.
<b>2</b> Undistributed income, if any, as of the end of 2014				
<b>a</b> Enter amount for 2013 only			13,983.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2014:				
<b>a</b> From 2009				
<b>b</b> From 2010				
<b>c</b> From 2011				
<b>d</b> From 2012				
<b>e</b> From 2013				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2014 from Part XII, line 4: ► \$ 86,908.				
<b>a</b> Applied to 2013, but not more than line 2a			13,983.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2014 distributable amount				72,925.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2014 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				24,912.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2009 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2010				
<b>b</b> Excess from 2011				
<b>c</b> Excess from 2012				
<b>d</b> Excess from 2013				
<b>e</b> Excess from 2014				

## Form 990-PF (2014)

**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**

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**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:**

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**MARGARET HALL HILL CHARITABLE TRUST**  
**CENTRAL TRUST & INVESTMENT CO., TRUSTEE**

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**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
CENTRAL MO HUMANE SOCIETY 616 BIG BEAR BLVD COLUMBIA, MO 65202	N/A	PUBLIC CHARITY	U/T/A	56,860.
FIRST CHRISTIAN CHURCH 101 N 10TH COLUMBIA, MO 65201	N/A	CHURCH	U/T/A	14,219.
KING'S DAUGHTERS HOME 13407 E 51ST ST MEXICO, MO 65265	N/A	PUBLIC CHARITY	U/T/A	14,219.
<b>Total</b>				<b>85,298.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>





## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
US GOVERNMENT INTEREST	1,415.	1,415.	
TOTAL TO PART I, LINE 3	1,415.	1,415.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CENTRAL TRUST	41,146.	11,632.	29,514.	29,514.	
TO PART I, LINE 4	41,146.	11,632.	29,514.	29,514.	

## FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
OFFICE BLDG #339, 108 GREEN MEADOWS, COLUMBIA, MO	1	10,692.
COMMERCIAL BLDG #335, 7-9 N 9TH, COLUMBIA, MO	2	30,052.
COMMERCIAL BLDG #338, 110 S 9TH, COLUMBIA, MO	3	13,468.
COMMERCIAL BLDG #337, 11 N 9TH, COLUMBIA, MO	4	18,103.
FARM, BOONE COUNTY, MO	5	34,927.
TOTAL TO FORM 990-PF, PART I, LINE 5A		107,242.

FORM 990-PF	RENTAL EXPENSES	STATEMENT	4
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DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		2,317.	
INSURANCE		1,398.	
REAL ESTATE TAX		1,858.	
- SUBTOTAL -	1		5,573.
DEPRECIATION		3,450.	
INSURANCE		4,330.	
REAL ESTATE TAX		5,016.	
REPAIRS AND MAINTENANCE		1,054.	
UTILITIES		96.	
- SUBTOTAL -	2		13,946.
DEPRECIATION		2,852.	
INSURANCE		1,893.	
REAL ESTATE TAX		2,493.	
REPAIRS AND MAINTENANCE		12,101.	
- SUBTOTAL -	3		19,339.
DEPRECIATION		5,332.	
INSURANCE		1,529.	
REAL ESTATE TAX		3,727.	
REPAIRS AND MAINTENANCE		1,162.	
- SUBTOTAL -	4		11,750.
INSURANCE		664.	
REAL ESTATE TAX		436.	
REPAIRS AND MAINTENANCE		673.	
SUPPLIES		16,521.	
- SUBTOTAL -	5		18,294.
TOTAL RENTAL EXPENSES			68,902.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			38,340.

FORM 990-PF	OTHER INCOME	STATEMENT	5
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	767.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	767.	0.	



FORM 990-PF	ACCOUNTING FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,150.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	6,150.	0.		0.

FORM 990-PF	TAXES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	418.	418.		0.
EXCISE TAX	4,923.	0.		0.
REAL ESTATE TAX	1,858.	1,858.		0.
REAL ESTATE TAX	5,016.	5,016.		0.
REAL ESTATE TAX	2,493.	2,493.		0.
REAL ESTATE TAX	3,727.	3,727.		0.
REAL ESTATE TAX	436.	436.		0.
TO FORM 990-PF, PG 1, LN 18	18,871.	13,948.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	8
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	1,398.	1,398.		0.
INSURANCE	4,330.	4,330.		0.
REPAIRS AND MAINTENANCE	1,054.	1,054.		0.
UTILITIES	96.	96.		0.
INSURANCE	1,893.	1,893.		0.
REPAIRS AND MAINTENANCE	12,101.	12,101.		0.
INSURANCE	1,529.	1,529.		0.
REPAIRS AND MAINTENANCE	1,162.	1,162.		0.
INSURANCE	664.	664.		0.
REPAIRS AND MAINTENANCE	673.	673.		0.
SUPPLIES	16,521.	16,521.		0.
TO FORM 990-PF, PG 1, LN 23	41,421.	41,421.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY - SEE ATTACHMENT A	549,503.	613,666.
TOTAL TO FORM 990-PF, PART II, LINE 10B	549,503.	613,666.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME - SEE ATTACHMENT A	262,038.	259,780.
TOTAL TO FORM 990-PF, PART II, LINE 10C	262,038.	259,780.

FORM 990-PF	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	11
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE BLDG #339	73,000.	53,454.	19,546.
GREEN MEADOWS - LAND	5,000.	0.	5,000.
COMMERCIAL BLDG #335	89,800.	65,811.	23,989.
7-9 NORTH 9TH - LAND	48,200.	0.	48,200.
ROOF	7,840.	5,675.	2,165.
HVAC (FURNACE & AIR CONDITIONER)	5,079.	1,804.	3,275.
RESTROOMS	6,960.	2,381.	4,579.
IMPROVEMENTS	1,625.	562.	1,063.
COMMERCIAL BLDG #338	44,300.	32,455.	11,845.
110 S 9TH - LAND	44,700.	0.	44,700.
WATER HEATER AND LINE	1,305.	941.	364.
IMPROVEMENTS	2,990.	1,646.	1,344.
IMPROVEMENTS	17,118.	9,091.	8,027.
IMPROVEMENTS	5,671.	2,604.	3,067.
ROOF; SUMP PUMP; LOUVRES	5,115.	1,785.	3,330.
ROOF	23,900.	3,142.	20,758.
COMMERCIAL BLDG #337	42,200.	30,932.	11,268.
11 N 9TH - LAND	26,800.	0.	26,800.
ROOF	3,920.	2,826.	1,094.
MASONRY REPLACEMENT	11,864.	5,713.	6,151.
FURNACE	5,716.	5,716.	0.
IMPROVEMENTS	42,325.	11,980.	30,345.

## MARGARET HALL HILL CHARITABLE TRUST CENT

43-6413705

IMPROVEMENTS	11,258.	3,022.	8,236.
IMPROVEMENTS	1,139.	311.	828.
IMPROVEMENTS	65,859.	18,368.	47,491.
IMPROVEMENTS	6,974.	1,932.	5,042.
ROOF	11,420.	2,185.	9,235.
BOONE COUNTY FARM - 1/2 263.8 AC	158,300.	0.	158,300.
TOTAL TO FM 990-PF, PART II, LN 11	770,378.	264,336.	506,042.

## FORM 990-PF OTHER INVESTMENTS STATEMENT 12

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
REAL ASSETS - SEE ATTACHMENT A	COST	97,952.	100,680.
ALTERNATIVES - SEE ATTACHMENT A	COST	112,810.	103,250.
TOTAL TO FORM 990-PF, PART II, LINE 13		210,762.	203,930.

## FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PATRONAGE EQUITY	251.	314.	314.
CALLAHAN & GALLOWAY ACCOUNT	6,398.	6,295.	6,295.
DIVIDENDS/INTEREST RECEIVABLE	928.	1,120.	1,120.
PREPAID TAXES	0.	2,592.	2,592.
TO FORM 990-PF, PART II, LINE 15	7,577.	10,321.	10,321.

Margaret Hall Hill Charitable Trust  
 EIN: 43-6413705  
 2014 Form 990-PF  
 Attachment A

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANNCURR INC YLD
<b>EQUITY</b>						
<b>INDIVIDUAL STOCKS</b>						
ABBOTT LABS	100.000	3,982.80	45.02	4,502.00	0.1	96 2.13
AMERICAN INTERNATIONAL GROUP INC	115.000	5,779.98	56.01	6,441.15	0.2	57 0.89
APACHE CORP	50.000	4,164.22	62.67	3,133.50	0.1	50 1.60
BANK OF AMERICA CORP	375.000	6,396.44	17.89	6,708.75	0.2	75 1.12
BROADCOM CORP CL A	185.000	5,878.64	43.33	8,016.05	0.2	88 1.11
CHEVRON CORP	50.000	1,280.36	112.18	5,609.00	0.2	214 3.82
CORNING INC	275.000	5,249.72	22.93	6,305.75	0.2	132 2.09
CUMMINS ENGINE	40.000	5,920.90	144.17	5,766.80	0.2	124 2.16
DAVITA HEALTHCARE PARTNERS INC	80.000	5,933.37	75.74	6,059.20	0.2	
DEERE & CO	65.000	5,647.31	88.47	5,750.55	0.2	156 2.71
DICKS SPORTING GOODS INC	115.000	5,720.47	49.65	5,709.75	0.2	57 1.01
EMC CORP MASS	200.000	5,310.60	29.74	5,948.00	0.2	92 1.55
EXXON MOBIL CORP	75.000	1,560.48	92.45	6,933.75	0.2	207 2.99
FORD MOTOR CO	380.000	5,797.23	15.50	5,890.00	0.2	190 3.23
GENERAL ELECTRIC CO	175.000	4,519.14	25.27	4,422.25	0.1	161 3.64
GOLDMAN SACHS GROUP INC	35.000	5,766.50	193.83	6,784.05	0.2	84 1.24
HARLEY DAVIDSON INC	75.000	5,127.72	65.91	4,943.25	0.1	82 1.67
HEWLETT PACKARD CO	180.000	2,952.61	40.13	7,223.40	0.2	115 1.59
INTEL CORP	230.000	5,730.19	36.29	8,346.70	0.3	207 2.48
INTERNATIONAL BUSINESS MACHINES CORP	25.000	674.19	160.44	4,011.00	0.1	110 2.74
J P MORGAN CHASE & CO	100.000	6,135.50	62.58	6,258.00	0.2	160 2.56
JOHNSON & JOHNSON	70.000	4,498.20	104.57	7,319.90	0.2	196 2.68
JOHNSON CONTROLS INC	125.000	5,230.85	48.34	6,042.50	0.2	130 2.15
KRAFT FOODS GROUP INC	100.000	5,982.80	62.66	6,266.00	0.2	220 3.51
LINN CO LLC MLP	150.000	4,571.40	10.37	1,555.50	0.0	434 27.96
MACYS INC	60.000	3,752.04	65.75	3,945.00	0.1	75 1.90
MEDTRONIC INC	100.000	1,353.00	72.20	7,220.00	0.2	122 1.69
MERCK & CO INC	70.000	4,283.86	56.79	3,975.30	0.1	126 3.17



# ACCOUNT STATEMENT

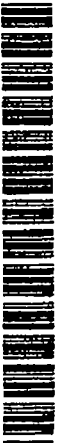
PAGE 4

ACCOUNT NUMBER: 1645090100

DECEMBER 01, 2014 TO DECEMBER 31, 2014

## ASSET DETAIL ( CONTINUED )

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANN CURR INC YLD
<b>INDIVIDUAL STOCKS</b>						
NUCOR CORP	115.000	5,861.61	49.05	5,640.75	0.2	171 3.04
ORACLE CORP	145.000	5,614.87	44.97	6,520.65	0.2	69 1.07
Pfizer Inc	200.000	2,124.83	31.15	6,230.00	0.2	224 3.60
RAYMOND JAMES FINANCIAL	100.000	5,052.90	57.29	5,729.00	0.2	72 1.26
RAYTHEON CO	50.000	2,460.01	108.17	5,408.50	0.2	121 2.24
STARBUCKS CORP	70.000	5,763.34	82.05	5,743.50	0.2	89 1.56
SYSCO CORP	125.000	4,565.38	39.69	4,961.25	0.2	150 3.02
TARGET CORP	100.000	1,741.88	75.91	7,591.00	0.2	208 2.74
3M COMPANY	45.000	3,762.45	164.37	7,394.40	0.2	184 2.50
U S BANCORP	140.000	3,302.59	44.95	6,293.00	0.2	137 2.18
WAL MART STORES INC	70.000	5,650.42	85.88	6,011.60	0.2	134 2.24
WALGREEN CO	100.000	828.00	76.05	7,605.00	0.2	135 1.78
WASTE MANAGEMENT INC	100.000	4,433.99	51.32	5,132.00	0.2	150 2.92
<b>TOTAL INDIVIDUAL STOCKS</b>	<b>4,960.000</b>	<b>180,362.79</b>		<b>241,347.75</b>	<b>7.4</b>	<b>5,610 2.32</b>
<b>MID &amp; SMALL CAP FUNDS</b>						
AMG SOUTHERNSUN SMALL CAP FD CL I	631.388	19,721.90	25.24	15,936.23	0.5	7 0.05
AQR SMALL CAP MOMENTUM FD CL L	865.007	17,790.64	20.59	17,810.49	0.5	
FIDELITY LOW PRICED STOCK FD	310.084	11,202.05	50.25	15,581.72	0.5	160 1.03
GOLDMAN SACHS MID CAP VALUE FD CL I	335.554	16,624.44	41.58	13,952.34	0.4	133 0.96
ISHARES RUSSELL MID-CAP GROWTH ETF	183.000	14,701.14	93.23	17,061.09	0.5	175 1.03
<b>TOTAL MID &amp; SMALL CAP FUNDS</b>	<b>2,325.033</b>	<b>80,040.17</b>		<b>80,341.87</b>	<b>2.4</b>	<b>477 0.59</b>
<b>INTERNATIONAL DEVELOPED</b>						
DFA INTERNATIONAL CORE EQUITY FD	1,800.957	23,016.71	11.70	21,071.20	0.6	666 3.16
DODGE & COX INTL STOCK FD	630.546	27,002.67	42.11	26,552.29	0.8	
HARBOR INTL FD INST SHRS	405.185	16,417.44	64.78	26,247.88	0.8	574 2.19
HARDING LOEVNER INTL EQUITY PORT INSTL SHRS	550.810	9,942.12	17.56	9,672.22	0.3	
OAKMARK INTL CL I	1,098.953	29,309.87	23.34	25,649.56	0.8	
MFS INTL NEW DISCOVERY CL I	803.906	23,080.12	27.95	22,469.17	0.7	308 1.37
<b>TOTAL INTERNATIONAL DEVELOPED</b>	<b>5,290.357</b>	<b>128,768.93</b>		<b>131,662.32</b>	<b>4.0</b>	<b>1,549 1.18</b>



0000025-0000247



# ACCOUNT STATEMENT

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ACCOUNT NUMBER: 1645090100

DECEMBER 01, 2014 TO DECEMBER 31, 2014

## ASSET DETAIL ( CONTINUED )

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANNUAL INC	CURR YLD
<b>EMERGING MARKETS FUNDS</b>							
ABERDEEN EMERGING MKTS INST FD CL INST	3,785.380	54,800.40	13.49	51,064.78	1.5	753	1.48
VIRTUS EMERGING MARKETS OPPORTUNITIES FD CL I	6,687.287	64,996.35	9.89	66,137.27	2.0	581	0.88
<b>TOTAL EMERGING MARKETS FUNDS</b>	<b>10,472.667</b>	<b>119,796.75</b>		<b>117,202.05</b>	<b>3.5</b>	<b>1,335</b>	<b>1.14</b>
<b>LONG/SHORT FUNDS</b>							
ALLIANCEBERNSTEIN SELECT US LONG SHORT PORT ADV CL	2,031.361	24,234.13	11.86	24,091.94	0.7		
ROBECO BOSTON PARTNERS LONG /SHORT RESEARCH FD CL I	1,243.973	16,300.65	15.29	19,020.35	0.6		
<b>TOTAL LONG/SHORT FUNDS</b>	<b>3,275.334</b>	<b>40,534.78</b>		<b>43,112.29</b>	<b>1.3</b>	<b>0</b>	<b>0.00</b>
<b>TOTAL EQUITY</b>		<b>549,503.42</b>		<b>613,666.28</b>		<b>8,972</b>	<b>1.46</b>
<b>FIXED INCOME</b>							
<b>INDIVIDUAL BONDS</b>							
GOLDMAN SACHS GROUP INC DTD 7/28/10 3.7% 08/01/2015	25,000.000	25,290.96	101.61	25,403.50	0.8	925	3.64
PROVINCE OF ONTARIO DTD 12/15/2010 3.15% 12/15/2017	50,000.000	49,313.02	104.94	52,472.00	1.6	1,575	3.00
TOTAL CAPITAL CORP DTD 9/15/10 2.3% 03/15/2016	25,000.000	25,179.51	101.79	25,446.50	0.8	575	2.26
<b>TOTAL INDIVIDUAL BONDS</b>	<b>100,000.000</b>	<b>99,783.49</b>		<b>103,322.00</b>	<b>3.2</b>	<b>3,075</b>	<b>2.98</b>
<b>INVESTMENT GRADE DEBT</b>							
GOLDMAN SACHS STRATEGIC INCOME FD CL I	2,277.644	24,234.13	10.28	23,414.18	0.7	617	2.64
<b>TOTAL INVESTMENT GRADE DEBT</b>	<b>2,277.644</b>	<b>24,234.13</b>		<b>23,414.18</b>	<b>0.7</b>	<b>617</b>	<b>2.64</b>
<b>HIGH YIELD DEBT</b>							
FEDERATED HIGH YIELD BOND FD INSTL	2,455.332	25,181.12	9.88	24,258.68	0.7	1,541	6.36
<b>TOTAL HIGH YIELD DEBT</b>	<b>2,455.332</b>	<b>25,181.12</b>		<b>24,258.68</b>	<b>0.7</b>	<b>1,541</b>	<b>6.36</b>
<b>INFLATION PROTECTED DEBT</b>							
AMERICAN CENTURY INFLATION ADJUSTED BOND FD INSTL CL	982.826	12,855.37	11.61	11,410.61	0.3	211	1.85
<b>TOTAL INFLATION PROTECTED DEBT</b>	<b>982.826</b>	<b>12,855.37</b>		<b>11,410.61</b>	<b>0.3</b>	<b>211</b>	<b>1.85</b>
<b>FLOATING RATE DEBT</b>							
BAYON VANCE FLOATING RATE HI INCOME FD	8,297.611	74,874.69	8.77	72,770.05	2.2	3,061	4.21
<b>TOTAL FLOATING RATE DEBT</b>	<b>8,297.611</b>	<b>74,874.69</b>		<b>72,770.05</b>	<b>2.2</b>	<b>3,061</b>	<b>4.21</b>



# ACCOUNT STATEMENT

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ACCOUNT NUMBER: 1645090100

DECEMBER 01, 2014 TO DECEMBER 31, 2014

## ASSET DETAIL ( CONTINUED )

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANNUAL INC	CURR YLD
<b>INT'L DEVELOPED DEBT</b>							
TEMPLETON GLOBAL BOND FUND ADV CLS	133.020	1,743.89	12.41	1,650.78	0.0	56	3.41
<b>TOTAL INT'L DEVELOPED DEBT</b>	133.020	1,743.89		1,650.78	0.0	56	3.41
<b>EMERGING MARKET DEBT</b>							
MPS EMERGING MARKETS DEBT CL I	1,581.919	23,365.16	14.51	22,953.64	0.7	1,110	4.84
<b>TOTAL EMERGING MARKET DEBT</b>	1,581.919	23,365.16		22,953.64	0.7	1,110	4.84
<b>TOTAL FIXED INCOME</b>		262,037.85		259,779.94		9,674	3.72
<b>REAL ASSETS</b>							
<b>REAL ASSETS</b>							
COHEN & STEERS REALTY SHARES	190.630	13,357.54	76.86	14,651.82	0.4	298	2.04
SPDR GOLD TRUST	158.000	25,223.74	113.58	17,945.64	0.5		
TORTOISE ENERGY INFRASTRUCTURE	1,025.000	39,740.66	43.77	44,864.25	1.4	2,521	5.62
VOYA GLOBAL REAL ESTATE FD CL I	1,142.608	19,630.00	20.32	23,217.79	0.7	525	2.26
<b>TOTAL REAL ASSETS</b>	2,516.238	97,951.94		100,679.50	3.0	3,345	3.32
<b>TOTAL REAL ASSETS</b>		97,951.94		100,679.50		3,345	3.32
<b>ALTERNATIVES</b>							
<b>ALTERNATIVES</b>							
AQR DIVERSIFIED ARBITRAGE FD I	2,160.494	24,058.85	10.15	21,929.01	0.7		
AQR MULTI STRATEGY ALTERNATIVE FD CL I	1,667.198	17,438.89	9.76	16,271.85	0.5		
AQR MANAGED FUTURES STRATEGY FD CL I	829.039	8,721.49	10.63	8,812.68	0.3		
DRIEHAUS SELECT CREDIT FD	3,180.593	32,035.24	9.15	29,102.43	0.9	1,030	3.54
PIMCO ALL ASSET ALL AUTHORITY FUND INSTL SHRS	1,730.423	19,173.09	9.13	15,798.76	0.5	951	6.02
WHITEBOX TACTICAL OPPORTUNITIES FD	940.683	11,382.27	12.05	11,335.23	0.3		
<b>TOTAL ALTERNATIVES</b>	10,508.430	112,809.83		103,249.96	3.2	1,982	1.92
<b>TOTAL ALTERNATIVES</b>		112,809.83		103,249.96		1,982	1.92
<b>CASH &amp; EQUIVALENTS</b>							
<b>CASH &amp; EQUIVALENTS</b>							
GOLDMAN SACHS PRIME OBLIGATION FD #462	58,816.430	58,816.43	1.00	58,816.43	1.8	15	0.03



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# ACCOUNT STATEMENT

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ACCOUNT NUMBER: 1645090100

DECEMBER 01, 2014 TO DECEMBER 31, 2014

## ASSET DETAIL ( CONTINUED )

DESCRIPTION	UNITS	TOTAL COST	MARKET PRICE	TOTAL MARKET	% OF ACCT	EST ANNCURR INC YLD
CASH & EQUIVALENTS						
CASH		0.00				
TOTAL CASH & EQUIVALENTS	58,816.430	58,816.43		58,816.43	1.8	15 0.03
TOTAL CASH & EQUIVALENTS		58,816.43		58,816.43		15 0.03

<u>Location</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Quit Claim Deed P#338 110 S Ninth St. Columbia, MO Parts of Lots 101 & 102	96,287.00	99,400.00
Quit Claim Deed P#335 7-9 N Ninth St. Columbia, MO Parts of Lots 218 & 219	86,721.00	200,000.00
Quit Claim Deed P#337 11 N Ninth St. Columbia, MO Part of Lots 218 & 219	151,822.00	148,600.00
Quit Claim Deed P#339 108-6 E Green Meadows Rd. Columbia, MO Unit 108-6 of Building 4E	26,863.00	78,900.00
Quit Claim Deed P#340 County Road #426 Glasgow, MO Part 22 & 23-52-18	158,300.00	325,000.00